the income approach in reaching their conclusion as to the value of the Property. Using the sales comparison approach, the appraisers analyzed preschool building sales in the Phoenix area and compared those to the Property with adjustments made for property rights, financing, conditions of sale, market conditions, location and physical features, and arrived at a fair market value of $405,000. With respect to the income approach, Mr. Ringel and Mr. Froelich employed the direct capitalization method, the preferred technique of preschool investors, and estimated the value of the subject property to be $407,000. Giving the two methods equal weight, the appraisers concluded the value of the Property to be $406,000.

7. In summary, the applicant represents that the proposed transaction satisfies the criteria of section 4975(c)(2) of the Code for the following reasons: (a) the terms of the Loan are at least as favorable to the Account as those obtainable in an arm's length transaction with an unrelated party; (b) the amount of the Loan does not exceed 25% of the assets in the Account; and (c) the Loan is secured by a first deed of trust on the Property, which has been appraised by a qualified independent appraiser to have a fair market value not less than 150% of the outstanding balance of the Loan throughout its duration.

Notice to Interested Persons

Because Dr. Overland is the only participant to be affected by the proposed transaction, it has been determined that there is no need to distribute the notice of proposed exemption (the Notice) to interested persons. Comments and requests for a hearing are due thirty (30) days after publication of the Notice in the **Federal Register**.

FOR FURTHER INFORMATION CONTACT: Mr. James Scott Frazier, telephone (202) 219–8881. (This is not a toll-free number).

General Information

The attention of interested persons is directed to the following:

(1) The fact that a transaction is the subject of an exemption under section 408(a) of the Act and/or section 4975(c)(2) of the Code does not relieve a fiduciary or other party in interest of disqualified person from certain other provisions of the Act and/or the Code, including any prohibited transaction provisions to which the exemption does not apply and the general fiduciary responsibility provisions of section 404 of the Act, which among other things require a fiduciary to discharge his duties respecting the plan solely in the interest of the participants and beneficiaries of the plan and in a prudent fashion in accordance with section 404(a)(1)(b) of the act; nor does it affect the requirement of section 401(a) of the Code that the plan must operate for the exclusive benefit of the employees of the employer maintaining the plan and their beneficiaries;

(2) Before an exemption may be granted under section 408(a) of the Act and/or section 4975(c)(2) of the Code, the Department must find that the exemption is administratively feasible, in the interests of the plan and of its participants and beneficiaries and protective of the rights of participants and beneficiaries of the plan;

(3) The proposed exemptions, if granted, will be supplemental to, and not in derogation of, any other provisions of the Act and/or the Code, including statutory or administrative exemptions and transitional rules. Furthermore, the fact that a transaction is subject to an administrative or statutory exemption is not dispositive of whether the transaction is in fact a prohibited transaction; and

(4) The proposed exemptions, if granted, will be subject to the express condition that the material facts and representations contained in each application are true and complete, and that each application accurately describes all material terms of the transaction which is the subject of the exemption.

Signed at Washington, DC, this 22nd day of May, 1998.

Ivan Strasfeld,

Director of Exemption Determinations, Pension and Welfare Benefits Administration, Department of Labor.

[FR Doc. 98–14196 Filed 5–22–98; 8:45 am]

BILLING CODE 4510–29–P

NATIONAL COMMISSION ON LIBRARIES AND INFORMATION SCIENCE

Sunshine Act Meeting

TIME, DATE, AND PLACE: June 25, 1998.

Status: Open.

9:00 a.m.–4:00 p.m. Benton Foundation, The Richard M. Neustadt Center for Communications in the Public Interest, 1634 I Street, NW., Washington, DC.

Status: Closed.

4:00 p.m.–5:00 p.m. Discussion, internal personnel matters.

MATTERS TO BE DISCUSSED: Benton Foundation programs dealing with library advocacy and children issues, Charles Benton; Report, Working Group on Issues of Journal Pricing, Publishing, and Copyright; Report, Access to Government Information; Update, NCLIS Action Plan; GPO Depository Library Program; ALA/NCLIS Public Libraries and the Internet Study; Library Statistics Program; Survey of international activities and assessment of NCLIS' role(s); Discussion, issues affecting children and the Internet; and administrative matters.

Status: Open.

June 26, 1998.

9:00 a.m.–12:00 N—Library of Congress, James Madison Memorial Building, West Dining Room, Washington, DC.

MATTERS TO BE DISCUSSED: Institute of Museum and Library Services Program Activities; LSTA Leadership Grants; Guidelines for State-Based Grants; Legislation and Library and Information issues.

To request further information or to make special arrangements for physically challenged persons, contact Barbara Whiteleather (202–606–9200) no later than one week in advance of the meeting.

Dated: May 21, 1998.

Robert S. Willard,

Acting Executive Director.

[FR Doc. 98–14338 Filed 5–26–98; 4:02 pm]

BILLING CODE 7527–01–M

NATIONAL CREDIT UNION ADMINISTRATION

Agency Information Collection Activities: Submission to OMB for Review; Comment Request

AGENCY: National Credit Union Administration (NCUA).

ACTION: Request for comment.

SUMMARY: The NCUA is resubmitting the following information collections without change to the Office of Management and Budget (OMB) for review and clearance under the Paperwork Reduction Act of 1995 (Pub. L. 104–13, 44 U.S.C. Chapter 35). These information collections are published to obtain comments from the public.

DATES: Comments will be accepted until July 28, 1998.

ADDRESSES: Interested parties are invited to submit written comments to NCUA Clearance Officer or OMB Reviewer listed below:

Clearance Officer: Mr. James L. Baylen (703) 518–6411, National Credit Union Administration, 1775 Duke Street, Alexandria, Virginia 22314–

3428, Fax No. 703–518–6433, E-mail: jbaylen@ncua.gov.

OMB Reviewer: Alexander T. Hunt (202) 395–7860, Office of Management and Budget, Room 10226, New Executive Office Building, Washington, DC 20503.

FOR FURTHER INFORMATION CONTACT: Copies of the information collection requests, with applicable supporting documentation, may be obtained by calling the NCUA Clearance Officer, James L. Baylen, (703) 518–6411.

SUPPLEMENTARY INFORMATION: Proposals for the following collections of information:

OMB Number: 3133–0061.

Form Number: CLF–8703.

Type of Review: Extension of a currently approved collection.

Title: Central Liquidity Facility (CLF) Repayment Agreement, Regular Member.

Description: The form is used by CLF regular members borrowing from the CLF.

Respondents: Credit Unions that are CLF regular members that borrow from the CLF.

Estimated No. of Respondents/ Recordkeepers: 25.

Estimated Burden Hours Per Response: 1 hour.

Frequency of Response: Other. As the need for borrowing arises.

Estimated Total Annual Burden Hours: 25.

Estimated Total Annual Cost: N/A.

OMB Number: 3133–0063.

Form Number: CLF–8702.

Type of Review: Extension of a currently approved collection.

Title: Central Liquidity Facility (CLF) Membership Application.

Description: This is a one-time form used to request membership in the CLF.

Respondents: Credit unions seeking membership in the CLF.

Estimated No. of Respondents/ Recordkeepers: 25.

Estimated Burden Hours Per Response: 12.5 hours.

Frequency of Response: Other. As credit unions request membership in the CLF.

Estimated Total Annual Burden Hours: 18.5.

Estimated Total Annual Cost: N/A.

OMB Number: 3133–0064.

Form Number: CLF–7000, 7001, 7002, 7003, & 7004.

Type of Review: Extension of a currently approved collection.

Title: Forms and instructions for Central Liquidity Facility (CLF) loans.

Description: Forms used by each borrower from the CLF.

Respondents: Credit Unions that borrow from the CLF.

Estimated No. of Respondents/ Recordkeepers: 25.

Estimated Burden Hours Per Response: 1 hour.

Frequency of Response: Other. As the need for borrowing arises.

Estimated Total Annual Burden Hours: 25.

Estimated Total Annual Cost: N/A.

OMB Number: 3133–0136.

Form Number: CLF–8704.

Type of Review: Extension of a currently approved collection.

Title: Central Liquidity Facility (CLF) Repayment Agreement, Agent Member.

Description: The form is used by CLF agent members borrowing from the CLF.

Respondents: Credit Unions that are CLF agent members that borrow from the CLF.

Estimated No. of Respondents/ Recordkeepers: 15.

Estimated Burden Hours Per Response: 6 hours.

Frequency of Response: Other. As the need for borrowing arises.

Estimated Total Annual Burden Hours: 90.

Estimated Total Annual Cost: N/A.

By the National Credit Union Administration Board on May 19, 1998.

Becky Baker,

Secretary of the Board.

[FR Doc. 98–14198 Filed 5–28–98; 8:45 am]

BILLING CODE 7535–01–P

NUCLEAR REGULATORY COMMISSION

[Docket Nos. STN–50–528, STN 50–529, and STN 50–530]

Arizona Public Service Company, et al.; Notice of Issuance of Amendments to Facility Operating Licenses

The U.S. Nuclear Regulatory Commission (Commission) has issued Amendment Nos. 117 to Facility Operating License Nos. NPF–41, NPF–51, and NPF–74, issued to the Arizona Public Service Company, et al. (the licensee) for operation of the Palo Verde Nuclear Generating Station, Unit Nos. 1, 2, and 3, respectively, located in Maricopa County, Arizona.

The amendments are effective as of the date of issuance.

The amendments replace, in their entirety, the current technical specifications (TS) with a set of TS based on NUREG–1432, ''Standard Technical Specifications, Combustion Engineering Plants,'' Revision 1, April 1995. In addition, the amendments add four license conditions to Appendix D that require (1) the relocation of previous TS requirements into licensee-controlled documents, (2) the first performance of new and revised surveillance requirements for the improved TS (ITS) to be related to the implementation of the ITS, (3) the addition of a listing to Section 17.2 of the Updated Final Safety Analysis Report (UFSAR) of the commitments in the Quality Assurance Program (QAP) that are not in Chapter 17 of the UFSAR, and (4) the Palo Verde Nuclear Generating Station commercial-grade equipment certification program to be adequate to detect certain types of failures. The implementation of the amendments and the license conditions will be on or about September 15, 1998.

The application for the amendments complies with the standards and requirements of the Atomic Energy Act of 1954, as amended (the Act), and the Commission's rules and regulations. The Commission has made appropriate findings as required by the Act and the Commission's rules and regulations in 10 CFR Chapter I, which are set forth in the license amendments.

Notice of Consideration of Issuance of Amendments and Opportunity for Hearing in connection with this action was published in the **Federal Register** on April 14, 1997 (62 FR 18153). No request for a hearing or petition for leave to intervene was filed following this notice.

The Commission has prepared an Environmental Assessment related to the action and has determined not to prepare an environmental impact statement. Based upon the environmental assessment, the Commission has concluded that the issuance of this amendment will not have a significant effect on the quality of the human environment.

For further details with respect to the action see (1) the application for amendments dated October 4, 1996, as supplemented by (a) the 19 letters in 1997 dated January 31, March 16, May 30, May 30, June 6, July 18, July 18, July 18, July 18, July 18, August 31, September 18, September 18, September 19, September 19, November 7, November 14, November 26, and December 16, and (b) the three letters in 1998 dated February 12, March 27, and May 1, (2) Amendment No. 117 to Facility Operating License No. NPF–41, Amendment No. 117 to Facility Operating License No. NPF–51, and Amendment No. 117 to Facility Operating License No. NPF–74, and (3) the Commission's related Safety Evaluation and Environmental Assessment. All of these items are available for public inspection at the Commission's Public Document Room, the Gelman Building, 2120 L Street,