

facility, including challenges to the single-failure criterion, inadequate safety evaluations, potential overreliance on Yankee Atomic Electric Company analyses, an inadequate operational experience review program, high potential for other serious safety problems, and lack of adequate perimeter security. The Petitioner also attached four documents prepared by the Union of Concerned Scientists (UCS). One UCS document, dated May 14, 1998, provided a review of Vermont Yankee Daily Event Reports (DERs) made over the previous year as requested by CAN. DERs are verbal reports made by licensees under 10 CFR 50.72 to the NRC and put in written form by the NRC. Another UCS document, dated January 29, 1998, was addressed to the NRC Region I Senior Allegation Coordinator; it discussed a specific concern with NRC Daily Event Report 33545 of January 15, 1998, associated with Vermont Yankee water hammer on certain systems. The third document, a UCS letter dated May 5, 1997, to the NRC Chairman and Commissioners, discussed mislocated fuel bundle loading errors. The final UCS document attached was titled "Potential Nuclear Safety Hazard Reactor Operation with Failed Fuel Cladding," dated April 2, 1998. By letter dated June 9, 1998, Petitioner renewed the request for relief based on the events occurring on June 9, 1998, at Vermont Yankee and reported by the licensee in DER 34366. This event involved the automatic shutdown of the reactor due to problems in the feedwater system. The Petitioner states that this event indicates a lack of reasonable assurance that safety-related systems at Vermont Yankee will perform adequately.

The request is being treated pursuant to 10 CFR 2.206 of the Commission's regulations. The request has been referred to the Director of the Office of Nuclear Reactor Regulation. As provided by Section 2.206, appropriate action will be taken on this petition within a reasonable time.

By letter dated July 6, 1998, the Director denied Petitioner's request for immediate action at Vermont Yankee Nuclear Power Station.

A copy of the petition is available for inspection at the Commission's Public Document Room at 2120 L Street, N.W., Washington, D.C. 20555-0001 and at the local public document room located at Brooks Memorial Library, 224 Main Street, Brattleboro, VT 05301.

Dated at Rockville, Maryland, this 6th day of July, 1998.

For the Nuclear Regulatory Commission.
Samuel J. Collins,
Director, Office of Nuclear Reactor Regulation.
 [FR Doc. 98-18547 Filed 7-10-98; 8:45 am]
 BILLING CODE 7590-01-P

NUCLEAR REGULATORY COMMISSION

Fire Barrier Penetration Seals in Nuclear Power Plants; Availability of Draft NUREG-1552, Supp. 1

AGENCY: Nuclear Regulatory Commission.

ACTION: Notice of availability.

SUMMARY: The Nuclear Regulatory Commission is announcing the availability of Draft NUREG-1552, Supplement 1, "Fire Barrier Penetration Seals in Nuclear Power Plants," dated June 1998, for public comment. Comments on the previously published NUREG-1552, "Fire Barrier Penetration Seals in Nuclear Power Plants," July 1996, are also being accepted.

DATES: Submit comments by September 11, 1998. Comments received after this date will be considered if it is practical to do so, but the Commission is able to ensure consideration only for comments received on or before this date.

ADDRESSES: NUREG-1552 and Draft NUREG-1552, Supplement 1 are available for inspection and copying for a fee at the NRC Public Document Room, 2120 L Street NW. (Lower Level), Washington, DC 20038. A free single copy of Draft NUREG-1552, Supplement 1, to the extent of supply, may be requested by writing to U.S. Nuclear Regulatory Commission, Printing and Graphics Branch, Washington, DC 20555-0001.

FOR FURTHER INFORMATION CONTACT: Chris Bajwa, Plant Systems Branch, Division of Systems Safety and Analysis, Office of Nuclear Reactor Regulation, U.S. Nuclear Regulatory Commission, Washington, DC 20555-0001. Telephone: 301-415-1237

Electronic Access

Draft NUREG-1552, Supplement 1, is also available electronically by visiting NRC's Home Page (<http://www.nrc.gov>).

Dated at Rockville, Maryland, this 6th day of July, 1998.

For the Nuclear Regulatory Commission.

Gary Holahan,
Director, Division of Systems Safety and Analysis, Office of Nuclear Reactor Regulation.

[FR Doc. 98-18549 Filed 7-10-98; 8:45 am]
 BILLING CODE 7590-01-P

SECURITIES AND EXCHANGE COMMISSION

Existing Collection; Comment Request

Upon Written Request, Copies Available From: Securities and Exchange Commission, Office of Filings and Information Services, 450 5th Street, N.W., Washington, D.C. 20549

Extension:

Rule 17j-1 [17 CFR 270.17j-1], SEC File No. 270-239, OMB Control No. 3235-0224

Notice is hereby given that, pursuant to the Paperwork Reduction Act of 1995 (44 U.S.C. 3501-3520), the Securities and Exchange Commission (the "Commission") is soliciting comments on the collection of information summarized below. The Commission plans to submit this existing collection of information to the Office of Management and Budget ("OMB") for extension and approval.

Rule 17j-1 under the Investment Company Act of 1940 (15 U.S.C. 80a) (the "Investment Company Act") addresses conflicts of interest between registered investment company ("fund") personnel and their funds that may arise when fund personnel buy or sell securities for their personal accounts ("personal investment activities"). Rule 17j-1, which the Commission adopted in 1980,¹ generally prohibits fund personnel from engaging in fraud in connection with personal transactions in securities held or to be acquired by the fund. In order to prevent fraud, the rule currently: (i) Requires a fund and each investment adviser and principal underwriter to the fund (collectively, "rule 17j-1 organizations") to adopt a code of ethics ("code") designed to prevent "access persons"² from engaging in fraudulent securities activities, (ii) requires an access person to report personal securities transactions to his or her rule 17j-1 organization at least quarterly, and (iii) requires a rule 17j-1 organization to maintain certain records.

In 1995, the Commission issued a release proposing amendments to rule 17j-1 ("Proposing Release").³ The

¹ Prevention of Certain Unlawful Activities With Respect To Registered Investment Companies, Investment Company Act Release No. 11421 (Oct. 31, 1980) [45 FR 73915 (Nov. 7, 1980)].

² Rule 17j-1 defines "access person" to include directors, officers, general partners, and any employee who, in connection with his or her regular functions or duties, participates in the selection of a fund's portfolio securities or who has access to information regarding a fund's upcoming purchases or sales of portfolio securities.

³ Personal Investment Activities of Investment Company Personnel and Codes of Ethics of Investment Companies and their Investment