Emmitsburg, Maryland 21727, (telephone) (301) 447–1231, (e-mail) bill.troup@fema.gov, on or before Monday, August 31, 1998.

Minutes of the meeting will be prepared and will be available upon request 30 days after they have been approved at the next FICEMS Committee Meeting on December 3, 1998.

Dated: July 31, 1998.

Carrye B. Brown,

U.S. Fire Administrator.

[FR Doc. 98–21192 Filed 8–6–98; 8:45 am]

BILLING CODE 6717–08–P

FEDERAL HOUSING FINANCE BOARD

[No. 98–N–6]

Federal Home Loan Banks' Mortgage Partnership Finance Pilot Programs

AGENCY: Federal Housing Finance Board.

ACTION: Notice and opportunity for comment.

SUMMARY: In December 1996, the Federal Housing Finance Board (Finance Board) authorized the Federal Home Loan Bank (FHLBank) of Chicago to establish a pilot program, called ''Mortgage Partnership Finance'' (MPF), under which the FHLBank of Chicago may purchase from, or fund through, participating member institutions up to $750 million of one-to-four family residential mortgage loans originated by such members. MPF allocates the individual risk components associated with home mortgage lending between the FHLBank and its members in a manner that uses the cooperative structure of the FHLBank System to maximize their respective core competencies. *See* 62 FR 5828, 5830–31 (Feb. 7, 1997) (describing in detail the MPF program). There has been a strong and increasing level of demand for MPF from members of the FHLBank of Chicago during the year that the pilot program has been in operation.

Several other FHLBanks have indicated interest in seeking Finance Board approval to offer pilot MPF programs to their members. Accordingly, Finance Board staff currently is preparing recommendations for the Board of Directors of the Finance Board regarding the establishment of terms and conditions pursuant to which any FHLBank may be permitted to offer MPF to its members on a pilot basis and under which the $750 million cap on MPF may be modified. Specifically, staff is considering the establishment of terms and conditions regarding: national or regional pricing; FHLBank capital requirements or other standards to manage the credit risk that may arise in conjunction with the larger volumes of MPF product that could result from an expansion of the program; the capacity of the existing MPF system to handle larger volumes of transactions; the degree to which MPF should be targeted to, or have performance goals established with respect to, particular populations or areas; and the criteria by which the success of the program will be evaluated. In addition, staff is contemplating recommending that the Board of Directors of the Finance Board modify the existing MPF dollar cap to meet member demand and to facilitate adding other FHLBanks to the program on a pilot basis. As part of these efforts, and consistent with its published Policy and Procedures for Pilot Proposals (Pilot Procedures), *see* 62 FR 63178 (Nov. 26, 1997), Finance Board staff is hereby giving notice of impending Finance Board action and offering an opportunity for public comment regarding the establishment of approval procedures and criteria, terms and conditions for pilot program operation, and modifications to the dollar limit on FHLBank System-wide MPF investments. Pursuant to the Pilot Procedures, the Board of Directors of the Finance Board will not act on these matters earlier than 30 days from the date of publication of this Notice.

Finance Board staff is not contemplating a recommendation that the MPF program be authorized to move beyond the pilot phase at this time. Staff anticipates recommending to the Board of Directors of the Finance Board that the FHLBank of Chicago and other FHLBanks that may gain approval to offer MPF to their members should continue to be monitored and evaluated by the Finance Board for compliance of MPF programs with the pilot program criteria set forth in section II.B.12 of the Finance Board's Financial Management Policy for the FHLBanks and with any other criteria that may be established pursuant to the action of the Board of Directors of the Finance Board.

ADDRESSES: Mail comments to Elaine L. Baker, Executive Secretary, Federal Housing Finance Board, 1777 F Street, NW., Washington, DC 20006. Comments will be available for inspection at this address.

FOR FURTHER INFORMATION CONTACT: Scott L. Smith, Deputy Director, Program Development Division, Office of Policy, (202) 408–2991, Federal Housing Finance Board, 1777 F Street, NW., Washington, DC 20006.

William W. Ginsberg,

Managing Director.

[FR Doc. 98–21118 Filed 8–6–98; 8:45 am]

BILLING CODE 6725–01–P

FEDERAL MARITIME COMMISSION

Sunshine Act Meeting

TIME AND DATES: 10:00 a.m.—August 12, 1998.

PLACE: 800 North Capitol Street, N.W.—Room 904, Washington, D.C.

STATUS: Closed.

MATTER(S) TO BE CONSIDERED: 1. Shipping Restrictions in the U.S.-China Trade.

CONTACT PERSON FOR MORE INFORMATION: Joseph C. Polking, Secretary, (202) 523–5725.

Joseph C. Polking,

Secretary.

[FR Doc. 98–21293 Filed 8–5–98; 11:07 am]

BILLING CODE 6730–01–M

FEDERAL RESERVE SYSTEM

Change in Bank Control Notices; Acquisitions of Shares of Banks or Bank Holding Companies

The notificants listed below have applied under the Change in Bank Control Act (12 U.S.C. 1817(j)) and § 225.41 of the Board's Regulation Y (12 CFR 225.41) to acquire a bank or bank holding company. The factors that are considered in acting on the notices are set forth in paragraph 7 of the Act (12 U.S.C. 1817(j)(7)).

The notices are available for immediate inspection at the Federal Reserve Bank indicated. The notices also will be available for inspection at the offices of the Board of Governors. Interested persons may express their views in writing to the Reserve Bank indicated for that notice or to the offices of the Board of Governors. Comments must be received not later than August 21, 1998.

A. Federal Reserve Bank of Chicago (Philip Jackson, Applications Officer) 230 South LaSalle Street, Chicago, Illinois 60690-1413:

1. Karl William Knock, Creston, Iowa; to acquire additonal voting shares of Union-Adams Bancorp., Creston, Iowa, and thereby indirectly acquire Iowa State Savings Bank, Creston, Iowa.