

information collection requirement(s) to OMB for review and clearance under the Paperwork Reduction Act of 1995, Public Law 104-13. Copies of the submission(s) may be obtained by calling the Treasury Bureau Clearance Officer listed. Comments regarding this information collection should be addressed to the OMB reviewer listed and to the Treasury Department Clearance Officer, Department of the Treasury, Room 2110, 1425 New York Avenue, NW., Washington, DC 20220.

**DATES:** Written comments should be received on or before October 29, 1998, to be assured of consideration.

#### Internal Revenue Service (IRS)

*OMB Number:* 1545-1317.  
*Regulation Project Number:* INTL-79-91 Final.

*Type of Review:* Extension.  
*Title:* Information Returns Required of United States Persons with Respect to Certain Foreign Corporations.

*Description:* These regulations clarify certain requirements of section 1.6035-1, 1.6038-2 and 1.6046-1 of the Income Tax Regulations relating to Form 5471 and affect controlled foreign corporations and their United States shareholders.

*Respondents:* Business or other for-profit, individuals or households.

*Estimated Number of Respondents:* 1.  
*Estimated Burden Hours Per Respondent:* 1 hour.

*Frequency of Response:* Annually.  
*Estimated Total Reporting Burden:* 1 hour.

*OMB Number:* 1545-1341.  
*Regulation Project Number:* EE-43-92 Final.

*Type of Review:* Extension.  
*Title:* Direct Rollovers and 20-Percent Withholding Upon Eligible Rollover Distributions From Qualified Plans.

*Description:* These regulations provide rules implementing provisions of the enacted Unemployment Compensation Amendments (Public Law 102-318) requiring 20 percent income tax withholding upon certain distributions from qualified pension plans or tax-sheltered annuities.

*Respondents:* Individuals or households, Business or other for-profit, Not-for-profit institutions, Federal Government, State, Local or Tribal Government.

*Estimated Number of Respondents:* 10,323,926.

*Estimated Burden Hours Per Respondent:* 13 minutes.

*Frequency of Response:* Annually.  
*Estimated Total Reporting Burden:* 2,129,669 hours.

*OMB Number:* 1545-1343.

*Regulation Project Number:* PS-100-88 Final.

*Type of Review:* Extension.

*Title:* Valuation Tables.

*Description:* The regulations require individuals or fiduciaries to report information on Forms 706 and 709 in connection with valuation of an annuity, an interest for life or a term of years, or a remainder or reversionary interest.

*Respondents:* Individuals or households.

*Estimated Number of Respondents:* 6,000.

*Estimated Burden Hours Per Respondent:* 45 minutes.

*Frequency of Response:* On occasion.  
*Estimated Total Reporting Burden:* 4,500 hours.

*OMB Number:* 1545-1345.  
*Regulation Project Number:* CO-99-91 Final.

*Type of Review:* Extension.  
*Title:* Limitations on Corporate Net Operating Loss.

*Description:* This regulation modifies the application of the segregation rules under section 382 in the case of certain issuances of stock by a loss corporation. This regulation provides that the segregation rules do not apply to small issuances of stock, as defined, and apply only in part to certain other issuances of stock for cash.

*Respondents:* Business or other for-profit, Farms.

*Estimated Number of Respondents:* 10.

*Estimated Burden Hours Per Respondent:* 1 hour.

*Frequency of Response:* On occasion.  
*Estimated Total Reporting Burden:* 10 hours.

*Clearance Officer:* Garrick Shear (202) 622-3869, Internal Revenue Service, Room 5571, 1111 Constitution Avenue, NW, Washington, DC 20224.

*OMB Reviewer:* Alexander T. Hunt (202) 395-7860, Office of Management and Budget, Room 10226, New Executive Office Building, Washington, DC 20503.

**Lois K. Holland,**

*Departmental Reports Management Officer.*  
[FR Doc. 98-25925 Filed 9-28-98; 8:45 am]

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#### DEPARTMENT OF THE TREASURY

##### Submission to OMB for Review; Comment Request

September 17, 1998.

The Department of Treasury has submitted the following public information collection requirement(s) to OMB for review and clearance under the

Paperwork Reduction Act of 1995, Public Law 104-13. Copies of the submission(s) may be obtained by calling the Treasury Bureau Clearance Officer listed. Comments regarding this information collection should be addressed to the OMB reviewer listed and to the Treasury Department Clearance Officer, Department of the Treasury, Room 2110, 1425 New York Avenue, NW., Washington, DC 20220.

**DATES:** Written comments should be received on or before October 29, 1998 to be assured of consideration.

#### Internal Revenue Service (IRS)

*OMB Number:* 1545-1357.  
*Revenue Project Number:* PS-50-92 Final.

*Type of Review:* Extension.  
*Title:* Rules to Carry Out the Purposes of Section 42 and for Correcting Administrative Errors and Omissions.

*Description:* These regulations concern the Secretary's authority to provide guidance under section 42, and provide for the correction of administrative errors and omissions related to the allocation of low-income housing credit dollar amounts and recordkeeping.

*Respondents:* Business or other for-profit, Individuals or households, Not-for-profit institutions, State, Local or Tribal Government.

*Estimated Number of Respondents:* 85.

*Estimated Burden Hours Per Respondent:* 1 hour, 30 minutes.

*Frequency of Response:* On occasion.  
*Estimated Total Reporting Burden:* 128 hours.

*Clearance Officer:* Garrick Shear, (202) 622-3869, Internal Revenue Service, Room 5571, 1111 Constitution Avenue, NW, Washington, DC 20224.

*OMB Reviewer:* Alexander T. Hunt, (202) 395-7860, Office of Management and Budget, Room 10226, New Executive Office Building, Washington, DC 20503.

**Dale A. Morgan,**

*Departmental Reports Management Officer.*  
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#### DEPARTMENT OF THE TREASURY

##### Submission for OMB Review; Comment Request

September 18, 1998.

The Department of Treasury has submitted the following public information collection requirement(s) to OMB for review and clearance under the Paperwork Reduction Act of 1995, Public Law 104-13. Copies of the