

Place: National Science Foundation, 4201 Wilson Boulevard, Arlington, VA 22230, (703) 306-1371.

Type of Meeting: Closed.

Contact Person: Drs. Robert M. Wellek and Eldred Chimowitz, Program Directors, Division of Chemical and Transport Systems (CTS), Room 525, (703) 306-1371.

Purpose of Meeting: To provide advice and recommendations concerning proposals submitted to NSF for financial support.

Agenda: To review and evaluate nominations for the FY98 Career Panel proposals as part of the selection process for awards.

Reason for Closing: The proposals being reviewed include information; of a proprietary or confidential nature, including technical information; financial data, such as salaries and personal information concerning individuals associated with the proposals. These matters are exempt under 5 U.S.C. 552b(c)(4) and (6) of the Government in the Sunshine Act.

Dated: October 5, 1998.

M. Rebecca Winkler,

Committee Management Officer.

[FR Doc. 98-27072 Filed 10-8-98; 8:45 am]

BILLING CODE 7555-01-M

NATIONAL SCIENCE FOUNDATION

Special Emphasis Panel in Materials Research; Notice of Meeting

In accordance with the Federal Advisory Committee Act (Pub. L. 92-463, as amended), the National Science Foundation announces the following meeting.

Name: Special Emphasis Panel in Materials Research, (1203).

Dates & Times: October 30, 1998, 8:00 a.m.-5:00 p.m.

Place: Room 380, National Science Foundation, 4201 Wilson Blvd., Arlington, VA 22230.

Type of Meetings: Closed.

Contact Person: Dr. Andrew J. Lovinger, Program Director, Division of Materials Research, Room 1065.39, National Science Foundation, 4201 Wilson Blvd., Arlington, VA 22230. Telephone: (703) 306-1839.

Purpose of Meeting: To provide advice and recommendations concerning proposals submitted to NSF for financial support.

Agenda: To review and evaluate proposals submitted for consideration for support of CAREER proposals in the Polymers Program of the Division of Materials Research.

Reason for Closing: The proposals being reviewed include information of a proprietary or confidential nature, including technical information; financial data, such as salaries; and personal information concerning individuals associated with the proposals. These matters are exempt under 5 U.S.C. 552b(c), (4) and (6) of the Government in the Sunshine Act.

Dated: October 5, 1998.

M. Rebecca Winkler,

Committee Management Officer.

[FR Doc. 98-27073 Filed 10-8-98; 8:45 am]

BILLING CODE 7555-01-M

NATIONAL SCIENCE FOUNDATION

Special Emphasis Panel in Materials Research; Notice of Meeting

In accordance with the Federal Advisory Committee Act (Pub. L. 92-463, as amended), the National Science Foundation announces the following meeting.

Name: Special Emphasis Panel in Materials Research (1203).

Dates & Times:

October 28, 1998, 5:00 p.m.-9:00 p.m.

October 29, 1998, 8:00 a.m.-5:00 p.m.

Place: Brown University, Providence, RI, Barus & Holley Bldg.

Type of Meetings: Closed.

Contact Person: Dr. Carmen Huber, Program Director, Division of Materials Research, Room 1065.27, National Science Foundation, 4201 Wilson Blvd., Arlington, VA 22230. Telephone: (703) 306-1996.

Purpose of Meeting: To provide advice and recommendations concerning progress of Materials Research Science and Engineering Center.

Agenda: To review and evaluate progress of Materials Research Science and Engineering Center.

Reason For Closing: The project being reviewed includes information of a proprietary or confidential nature, including technical information; financial data, such as salaries; and personal information concerning individuals associated with the effort. These matters are exempt under 5 U.S.C. 552b(c), (4) and (6) of the Government in the Sunshine Act.

Dated: October 5, 1998.

M. Rebecca Winkler,

Committee Management Officer.

[FR Doc. 98-27074 Filed 10-8-98; 8:45 am]

BILLING CODE 7555-01-M

NATIONAL SCIENCE FOUNDATION

Special Emphasis Panel in Materials Research; Notice of Meeting

In accordance with the Federal Advisory Committee Act (Pub. L. 92-463, as amended), the National Science Foundation announces the following meeting.

Name: Special Emphasis in Materials Research, (#1203).

Date & Time: October 29, 1998; 8:00 AM-5:00 PM.

Place: Room 1020; National Science Foundation, 4201 Wilson Boulevard, Arlington, VA 22230.

Type of Meeting: Closed.

Contact Person: Dr. LaVerne D. Hess, Program Director, Division of Materials Research, Room 1065.43, National Science Foundation, 4201 Wilson Boulevard, Arlington, VA 22230. Telephone: (703) 306-1837.

Purpose of Meeting: To provide advice and recommendations concerning proposals submitted to NSF for financial support.

Agenda: To review and evaluate proposals submitted to the Faculty Early Career Development (CAREER) Program.

Reason for Closing: The proposals being reviewed include information of a proprietary or confidential nature, including technical information, financial data such as salaries, and personal information concerning individuals associated with the proposals. These matters are exempt under 5 U.S.C. 552b(c), (4) and (6) of the Government in the Sunshine Act.

Dated: October 5, 1998.

M. Rebecca Winkler,

Committee Management Officer.

[FR Doc. 98-27075 Filed 10-8-98; 8:45 am]

BILLING CODE 7555-01-M

NATIONAL SCIENCE FOUNDATION

Membership of National Science Foundation's Office of Inspector General Senior Executive Service Performance Review Board

AGENCY: National Science Foundation.

ACTION: Announcement of membership of the National Science Foundation's Performance Review Board for Office of Inspector General Senior Executive Service Positions.

SUMMARY: This announcement of the membership of the National Science Foundation's Office of Inspector General Senior Executive Service Performance Review Board is made in compliance with 5 U.S.C. 4314(c)(4).

ADDRESSES: Comments should be addressed to Director, Division of Human Resource Management, National Science Foundation, Room 315, 4201 Wilson Boulevard, Arlington, VA 22230.

FOR FURTHER INFORMATION CONTACT: Mr. John F. Wilkinson, Jr. at the above address or (703) 306-1180.

SUPPLEMENTARY INFORMATION: The membership of the National Science Foundation's Office of Inspector General Senior Executive Service Performance Review Board is as follows:

Stanley V. Jaskolski, Chairman, Audit and Oversight Committee, National Science Board, Chairperson
Linda P. Massaro, Director, Office of Information and Resource Management, Executive Secretary
Judith S. Sunley, Assistant to the Director.

Dated: September 30, 1998.

John F. Wilkinson, Jr.,

Director, Division of Human Resources Management.

[FR Doc. 98-27076 Filed 10-8-98; 8:45 am]

BILLING CODE 7555-01-M

SECURITIES AND EXCHANGE COMMISSION

[Release No. 35-26924]

Filings Under the Public Utility Holding Company Act of 1935, as Amended ("Act")

October 2, 1998.

Notice is hereby given that the following filing(s) has/have been made with the Commission pursuant to provisions of the Act and rules promulgated under the Act. All interested persons are referred to the application(s) and/or declaration(s) for complete statements of the proposed transaction(s) summarized below. The application(s) and/or declaration(s) and any amendments is/are available for public inspection through the Commission's Office of Public Reference.

Interested persons wishing to comment or request a hearing on the application(s) and/or declaration(s) should submit their views in writing by October 27, 1998, to the Secretary, Securities and Exchange Commission, Washington, D.C. 20549, and serve a copy on the relevant applicant(s) and/or declarant(s) at the address(es) specified below. Proof of service (by affidavit or, in case of an attorney at law, by certificate) should be filed with the request. Any request for hearing should identify specifically the issues of fact or law that are disputed. A person who so requests will be notified of any hearing, if ordered, and will receive a copy of any notice or order issued in the matter. After October 27, 1998, the application(s) and/or declaration(s), as filed or as amended, may be granted and/or permitted to become effective.

GPU, Inc., et al. (70-9201)

GPU, Inc. ("GPU"), a registered holding company, its service company, GPU Service, Inc. ("GPUS"), both of 300 Madison Avenue, Morristown, New Jersey 07962, and its operating companies, Jersey Central Power & Light Company ("JCP&L"), Metropolitan Edison Company ("Met-Ed") and Pennsylvania Electric Company ("Penelec") (collectively, "Public Utility Companies"), each of P.O. Box 16001, Reading, Pennsylvania 19640, have filed an application-declaration under

sections 6(a), 7, 9(a), 10, 12(b) and 13(b) of the Act and rules 45, 54, 87(b)(1), 90 and 91 under the Act.

By order of the Commission GPUS was authorized to perform certain management, planning, engineering, coordinating and administrative services for the Public Utility Companies.¹ In 1996, certain GPUS personnel providing various services² related to the energy services and delivery businesses of the Public Utility Companies were functionally realigned to report to the Public Utility Companies' management team.³ GPUS also employs personnel performing services used across the GPU system, such as legal services and consolidated accounting services.

The Public Utility Companies and GPUS now propose to enter into an amended services agreement ("New Services Agreement") which will permit GPUS to perform expanded functions for the Public Utility Companies as discussed below. The expanded functions constitute several of the components of the proposed consolidation of the GPU system.

New Integrated Core Information System

The Public Utility Companies intend to replace most of their existing information systems with a new integrated core information system developed by SAP America, Inc. ("SAP").⁴ The aggregate cost of implementing the SAP system, estimated between \$108 million and

¹ See Holding Co. Act Release No. 17112 (Apr. 29, 1971).

² These services included: library services, graphic resources, forms management, general books and plant accounting, payroll and accounts payable, interconnected transmission services, power services, procurement, facilities management, materials and supplies, transportation, information technology services, human resources, communications and environmental affairs.

³ By 1996, GPU had functionally combined the energy services and delivery businesses of the Public Utility Companies. As a result of this realignment, a single management team became responsible for the combined energy services and delivery businesses of the Public Utility Companies.

⁴ The Public Utility Companies anticipate that implementation of the SAP system will: (i) replace the major existing systems and provide a single integrated information system for all major Public Utility Company activities; (ii) standardize and align work processes; (iii) avoid the difficult and expensive integration of existing systems; and (iv) provide for the operation of the information systems beyond 1999. The applicants state that the single service company approach, discussed below, will allow for the most effective use of the SAP system and will minimize the need for costly and complex customization of the core components of the SAP system.

\$115 million,⁵ will be allocated among the Public Utility Companies using the multiple factor formula discussed below.⁶ The Public Utility Companies will use internally generated funds to pay for the SAP system. The applicants represent that implementation of the SAP system is expected to result in labor-related savings to the Public Utility Companies of approximately \$20 million annually.

Personnel Realignment

In order to maximize the benefits, efficiencies and effectiveness of the SAP system, the Public Utility Companies have concluded that it is necessary to combine their human, technical, material and operation resources into a single service company. Accordingly, in order to implement the single service company approach, the Public Utility Companies intend to transfer substantially all of their personnel, including the union personnel, to GPUS.⁷ The personnel transfers are not expected to involve the physical relocation of a substantial number of employees.

In October 1997, the Public Utility Companies announced a plan to divest all of their nonnuclear generation facilities in 1999. These facilities are currently owned by the Public Utility Companies and operated and maintained by GPU Generation, Inc. ("Genco").⁸ In anticipation of this divestiture, the 1,630 employees of the Public Utility Companies performing operation and maintenance services for GPU's nonnuclear facilities may not initially be transferred to GPUS as part of the personnel realignment. The applicants anticipate that if any of these employees are not hired by the buyer(s) of GPU's nonnuclear generation assets, and remain employed with the Public Utility Companies and Genco, they will be transferred to GPUS.

⁵ This amount will cover the costs of process redesign, hardware, software, data conversions, testing and training.

⁶ The applicants represent that the Public Utility Companies are the only GPU system companies currently receiving any significant benefit from the SAP system. However, if in the future other GPU system companies use the SAP system in any significant manner, GPU will allocate to these other companies an equitable share of the costs and savings based on the facts and circumstances existing at that time.

⁷ To the extent the personnel realignment involves union employees, GPUS will become a successor employer under the various collective bargaining agreements ("Union Agreements") between the Public Utility Companies and their union employees. GPUS intends to become the employer party to the Union Agreements and adopt the terms of these agreements.

⁸ See Holding Co. Act Release No. 26463 (Jan. 26, 1996).