2. Steven J. Harms, LeMars, Iowa; Richard H. Harms, Brunsville, Iowa; Beth Ann Rollinger, Brunsville, Iowa; and Carol M. Schmitz, Brunsville, Iowa; all to retain voting shares of Merrill Bancorporation, Inc., Merrill, Iowa, and thereby indirectly retain voting shares of Farmers State Bank, Merrill, Iowa.

B. Federal Reserve Bank of Kansas City (D. Michael Manies, Assistant Vice President) 925 Grand Avenue, Kansas City, Missouri 64198-0001:

1. Walter David Scott, Amy Scott Willer, Sandra Scott Parker, and James A. Hansen, all of Omaha, Nebraska; and Karen Scott Dixon, Leawood, Kansas; to acquire voting shares of Ashland Bancshares, Inc., Ashland, Nebraska, and thereby indirectly acquire Sapp City Bank, Omaha, Nebraska.

Board of Governors of the Federal Reserve System, October 6, 1998.

Robert deV. Frierson,

Associate Secretary of the Board.

[FR Doc. 98–27334 Filed 10–9–98; 8:45 am]

BILLING CODE 6210–01–F

FEDERAL RESERVE SYSTEM

Formations of, Acquisitions by, and Mergers of Bank Holding Companies

The companies listed in this notice have applied to the Board for approval, pursuant to the Bank Holding Company Act of 1956 (12 U.S.C. 1841 *et seq.*) (BHC Act), Regulation Y (12 CFR Part 225), and all other applicable statutes and regulations to become a bank holding company and/or to acquire the assets or the ownership of, control of, or the power to vote shares of a bank or bank holding company and all of the banks and nonbanking companies owned by the bank holding company, including the companies listed below.

The applications listed below, as well as other related filings required by the Board, are available for immediate inspection at the Federal Reserve Bank indicated. The application also will be available for inspection at the offices of the Board of Governors. Interested persons may express their views in writing on the standards enumerated in the BHC Act (12 U.S.C. 1842(c)). If the proposal also involves the acquisition of a nonbanking company, the review also includes whether the acquisition of the nonbanking company complies with the standards in section 4 of the BHC Act. Unless otherwise noted, nonbanking activities will be conducted throughout the United States.

Unless otherwise noted, comments regarding each of these applications must be received at the Reserve Bank indicated or the offices of the Board of Governors not later than November 6, 1998.

A. Federal Reserve Bank of Richmond (A. Linwood Gill III, Assistant Vice President) 701 East Byrd Street, Richmond, Virginia 23261-4528:

1. City Holding Company, Charleston, West Virginia; to merge with Horizon Bancorp, Inc., Beckley, West Virginia, and thereby indirectly acquire Bank of Raleigh, Beckley, West Virginia; First National Bank of Marlinton, Marlinton, West Virginia; Greenbrier Valley National Bank, Lewisburg, West Virginia; National Bank of Summers, Hinton, West Virginia; and The Twentieth Street Bank, Huntington, West Virginia.

B. Federal Reserve Bank of Atlanta (Lois Berthaume, Vice President) 104 Marietta Street, N.W., Atlanta, Georgia 30303-2713:

1. Community Spirit Bancshares, Inc., Belmont, Mississippi; to become a bank holding company by acquiring 100 percent of the voting shares of Community Spirit Bank, Belmont, Mississippi (in organization).

2. The Weatherford Foundation of Red Bay, AL, Inc., and Independent Bancshares, Inc., both of Red Bay, Alabama; to acquire 100 percent of the voting shares of Community Spirit Bancshares, Inc., Belmont, Mississippi (in organization), and thereby indirectly acquire Community Spirit Bank - Mississippi, Belmont, Mississippi (in organization).

C. Federal Reserve Bank of Chicago (Philip Jackson, Applications Officer) 230 South LaSalle Street, Chicago, Illinois 60690-1413:

1. CDS Bancorp, Inc., Spirit Lake, Iowa; to become a bank holding company by acquiring 100 percent of the voting shares of First Bank & Trust, Spirit Lake, Iowa.

2. Ida Grove Bancshares, Inc., Ida Grove, Iowa; to acquire 90 percent of the voting shares of First State Bank, Churdan, Iowa.

D. Federal Reserve Bank of Kansas City (D. Michael Manies, Assistant Vice President) 925 Grand Avenue, Kansas City, Missouri 64198-0001:

1. Community Bancshares, Inc., ESOP, Neosho, Missouri; to acquire an additional 21.72 percent for a pro forma total of 50 percent of the voting shares of Community Bancshares, Inc., Neosho, Missouri, and thereby indirectly acquire Community Bank & Trust, Neosho, Missouri.

Board of Governors of the Federal Reserve System, October 6, 1998.

Robert deV. Frierson,

Associate Secretary of the Board.

[FR Doc. 98–27333 Filed 10–9–98; 8:45 am]

BILLING CODE 6210–01–F

FEDERAL RESERVE SYSTEM

Formations of, Acquisitions by, and Mergers of Bank Holding Companies; Correction

This notice corrects a notice (FR Doc. 98-26477) published on page 53058 of the issue for Friday, October 2, 1998.

Under the Federal Reserve Bank of San Francisco heading, the entry for Santa Barbara Bancorp, Santa Barbara, California, is revised to read as follows:

A. Federal Reserve Bank of San Francisco (Maria Villanueva, Manager of Analytical Support, Consumer Regulation Group) 101 Market Street, San Francisco, California 94105-1579:

1. Santa Barbara Bancorp, Santa Barbara, California; to merge with Pacific Capital Bancorp, Salinas, California, and thereby indirectly acquire First National Bank of Central California, Monterey, California, and South Valley National Bank, Morgan Hill, California.

Comments on this application must be received by October 29, 1998.

Board of Governors of the Federal Reserve System, October 6, 1998.

Robert deV. Frierson,

Associate Secretary of the Board.

[FR Doc. 98–27335 Filed 10–9–98; 8:45 am]

BILLING CODE 6210–01–F

FEDERAL RESERVE SYSTEM

Notice of Proposals to Engage in Permissible Nonbanking Activities or to Acquire Companies that are Engaged in Permissible Nonbanking Activities

The companies listed in this notice have given notice under section 4 of the Bank Holding Company Act (12 U.S.C. 1843) (BHC Act) and Regulation Y, (12 CFR Part 225) to engage *de novo*, or to acquire or control voting securities or assets of a company, including the companies listed below, that engages either directly or through a subsidiary or other company, in a nonbanking activity that is listed in § 225.28 of Regulation Y (12 CFR 225.28) or that the Board has determined by Order to be closely related to banking and permissible for bank holding companies. Unless otherwise noted, these activities will be conducted throughout the United States.

Each notice is available for inspection at the Federal Reserve Bank indicated. The notice also will be available for inspection at the offices of the Board of Governors. Interested persons may express their views in writing on the question whether the proposal complies with the standards of section 4 of the BHC Act.