Background
The final regulations that are the subject of this correction are under section 7701(l) of the Internal Revenue Code.

Need for Correction
As published, the final regulations (TD 8853) contain an error that may prove to be misleading and is in need of clarification.

Correction of Publication
Accordingly, the publication of the final regulations (TD 8853), which were the subject of FR Doc. 00–111, is corrected as follows:

§ 1.7701(l)(1)–3 [Corrected]
1. On page 1316, in § 1.7701(l)–3(g)(2)(i)(ii)(C)(2), in the third column of the table, the heading “Amortizable premium” is corrected to read “Accrued discount”.

Dale D. Goode,
Federal Register Liaison, Assistant Chief Counsel (Corporate).
[FR Doc. 00–5236 Filed 3–27–00; 8:45 am]
BILLING CODE 4830–01–P

DEPARTMENT OF THE TREASURY
Internal Revenue Service
26 CFR Part 1
[TD 8849]

RIN 1545–AV44
Section 663(c); Separate Share Rules Applicable to Estates; Correction
AGENCY: Internal Revenue Service (IRS), Treasury.
ACTION: Correction to final regulations.
SUMMARY: This document contains corrections to final regulations which were published in the Federal Register on Tuesday, December 28, 1999 (64 FR 72540), relating to separate share rules applicable to estates under section 663(c) of the Internal Revenue Code.
DATES: This correction is effective December 28, 1999.
FOR FURTHER INFORMATION CONTACT: Laura Howell at (202) 622–3060 (not a toll-free number).
SUPPLEMENTARY INFORMATION:
Background
The final regulations that are the subject of this correction are under 663(c) of the Internal Revenue Code.

Need for Correction
As published, the final regulations (TD 8849) contain errors that may prove to be misleading and are in need of clarification.

Correction of Publication
Accordingly, the publication of the final regulations (TD 8849), which were the subject of FR Doc. 99–32694, is corrected as follows:

1. On page 72542, in the preamble, 3rd column, under the heading “Effective Dates”, line 4, the language “with respect to decedents who die after” is corrected to read “with respect to decedents who die on or after”.

§ 1.663(c)(5) [Corrected]
2. On page 72544, column 3, § 1.663(c)(5) Example 4(i), lines 6 and 7, the language, “the child in the amount needed to reduce the estate taxes to zero and a bequest of the” is corrected to read “the child of the largest amount that can pass free of Federal estate tax and a bequest of the”.

§ 1.663(c)(6) [Corrected]
3. On page 72545, column 3, § 1.663(c)(6), line 5, the language “decedents who die after December 28,” is corrected to read “decedents who die on or after December 28.”

Dale D. Goode,
Federal Register Liaison, Assistant Chief Counsel (Corporate).
[FR Doc. 00–5236 Filed 3–27–00; 8:45 am]
BILLING CODE 4830–01–P

DEPARTMENT OF THE TREASURY
Internal Revenue Service
26 CFR Part 1
[TD 8859]

RIN 1545–AV44
Compliance Monitoring and Miscellaneous Issues Relating to the Low-Income Housing Credit; Correction
AGENCY: Internal Revenue Service (IRS), Treasury.
ACTION: Correction to final regulations.
SUMMARY: This document contains corrections to final regulations which were published in the Federal Register on Friday, January 14, 2000 (65 FR 2328), affecting owners of low-income housing projects who claim the credit and the Agencies who administer the credit.
DATES: This correction is effective January 1, 2001.
FOR FURTHER INFORMATION CONTACT: Paul Handleman at (202) 622–3040 (not a toll-free number).
SUPPLEMENTARY INFORMATION:
Background
The final regulations that are the subject of these corrections relate to owners of low-income housing projects who claim the credit and the Agencies who administer the credit.

Need for Correction
As published, the final regulations (TD 8859) contain errors that are in need of clarification.

Correction of Publication
Accordingly, the publication of the final regulations (TD 8859), which were the subject of FR Doc. 00–111, is corrected as follows:

§ 1.42–5 [Corrected]
1. On page 2327, column 2, § 1.42–5(c)(1)(i), lines 14, the language “1437s” is corrected to read “1437f”.

§ 1.42–6 [Corrected]
2. On page 2328, column 1, Instructional Par. 3, paragraph 1, in line 4, the language “Report” is corrected to read “Report,” and in line 6, the language “Report’” is corrected to read “Report,”.

Dale D. Goode,
Federal Register Liaison, Assistant Chief Counsel (Corporate).
[FR Doc. 00–5239 Filed 3–27–00; 8:45 am]
BILLING CODE 4830–01–P

DEPARTMENT OF THE TREASURY
Internal Revenue Service
26 CFR Part 1
[TD 8869]

RIN 1545–AU77
Subchapter S Subsidiaries; Correction
AGENCY: Internal Revenue Service (IRS), Treasury.
ACTION: Correction to final regulations.
SUMMARY: This document contains corrections to final regulations which were published in the Federal Register on Tuesday, January 25, 2000 (65 FR 3843), relating to the treatment of corporate subsidiaries of S corporations and interpret the rules added to the Internal Revenue Code by section 1308 of the Small Business Job Protection Act of 1996.
DATES: This correction is effective January 25, 2000.
DEPARTMENT OF THE TREASURY
Internal Revenue Service
26 CFR Part 1
[TD 8865]
RIN 1545–AS77
Amortization of Intangible Property; Correction
AGENCY: Internal Revenue Service (IRS), Treasury.
ACTION: Correction of final regulations.
SUMMARY: This document contains corrections to final regulations which were published in the Federal Register on Tuesday, January 25, 2000 (65 FR 3820), relating to the amortization of certain intangible property.
DATES: This correction is effective January 25, 2000.
FOR FURTHER INFORMATION CONTACT: John Huffman at (202) 622–3110 (not a toll-free number).
SUPPLEMENTARY INFORMATION:
Background
The final regulations that are subject to these corrections are under sections 1361, 1362, and 1374 of the Internal Revenue Code.
Need for Correction
As published, the final regulations (TD 8869) contain errors that may prove to be misleading and are in need of clarification.
Correction of Publication
Accordingly, the publication of the final regulations (TD 8869), which were the subject of FR Doc. 00–1718, is corrected as follows:
1. On page 3845, column 1, under the caption “Explanation of Provisions”, line 14 from the top of the column, the language, “2 I.R.B.1, which provides that the” is corrected to read “2 I.R.B. 288, which provides that the”.
§ 1.1361–4 [Corrected]
2. On page 3852, column 2, § 1.1361–4(d) Example 3, line 15, the language, “2000, the day after the acquisition date” is corrected to read “2002, the day after the acquisition date”.
§ 1.1361–5 [Corrected]
3. On page 3853, column 1, § 1.1361–5(b)(1)(i), line 9, the language, “corporation, the tax treatment of this” is corrected to read “corporation. The tax treatment of this”.
§ 1.1362–8 [Corrected]
4. On page 3855, column 3, § 1.1362–8(d) Example 2(ii), line 1, the language, “(ii) Four-fifths ($12,000/15,000) of the” is corrected to read “(ii) Four-fifths ($12,000/15,000) of the”.
5. On page 3855, column 3, § 1.1362–8(d) Example 2(ii), line 13, the language, “Under these facts, $41 ($920/1,900 of” is corrected to read “Under these facts, $41 ($920/$1,900 of”.
Dale D. Goode,
Federal Register Liaison, Assistant Chief Counsel (Corporate).
[FR Doc. 00–5246 Filed 3–27–00; 8:45 am]
BILLING CODE 4830–01–U

DEPARTMENT OF THE TREASURY
Internal Revenue Service
26 CFR Part 1
[TD 8852]
RIN 1545–AT52
Passthrough of Items of an S Corporation to Its Shareholders; Correction
AGENCY: Internal Revenue Service (IRS), Treasury.
ACTION: Correction of Correction to final regulations.
SUMMARY: This document contains a correction to a correction to final regulations which was published in the Federal Register on Thursday, March 9, 2000 (65 FR 12471), relating to the passthrough of items of an S corporation to its shareholders, the adjustments to the basis of stock of the shareholders,