

OFFICE OF MANAGEMENT AND BUDGET**Audits of States, Local Governments, and Non-Profit Organizations; Circular A-133 Compliance Supplement**

AGENCY: Executive Office of the President, Office of Management and Budget.

ACTION: Notice of availability of the 2001 Circular A-133 Compliance Supplement.

SUMMARY: On April 4, 2000 (65 FR 17684), the Office of Management and Budget (OMB) issued a notice of availability of the 2000 Circular A-133 Compliance Supplement. The notice also offered interested parties an opportunity to comment on the 2000 Circular A-133 Compliance Supplement. The 2001 Supplement has been updated to add 16 additional programs, updated for program changes, and makes technical corrections. A list of changes to the 2001 Supplement can be found at Appendix 5 of the supplement. Due to its length, the 2001 Supplement is not included in this Notice. See **ADDRESSES** for information about how to obtain a copy. OMB intends to annually review, revise, and/or update this supplement. This notice also offers interested parties an opportunity to comment on the 2001 Supplement.

DATES: The 2001 Supplement will apply to audits of fiscal years beginning after June 30, 2000 and supersedes the 2000 Supplement. All comments on the 2001 Supplement must be in writing and received by October 31, 2001. Late comments will be considered to the extent practicable.

ADDRESSES: Copies of the 2001 Supplement may be purchased at any Government Printing Office (GPO) bookstore (stock numbers: 041-001-00562-5 (paper) and 041-001-00563-3 (CD-ROM)). The main GPO bookstore is located at 710 North Capitol Street, NW, Washington, DC 20401, (202) 512-0132. A copy may also be obtained under the Grants Management heading from the OMB home page on the Internet which is located at <http://www.whitehouse.gov/OMB>.

Comments on the 2001 Supplement should be mailed to the Office of Management and Budget, Office of Federal Financial Management, Financial Standards, Reporting and Management Integrity Branch, Room

6025, New Executive Office Building, Washington, DC 20503. Where possible, comments should reference the applicable page numbers. Electronic mail comments may be submitted to tramsey@omb.eop.gov. Please include the full body of the electronic mail comments in the text of the message and not as an attachment. Please include the name, title, organization, postal address, telephone number, and E-mail address of the sender in the text of the message.

FOR FURTHER INFORMATION CONTACT:

Recipients should contact their cognizant or oversight agency for audit, or Federal awarding agency, as may be appropriate under the circumstances. Subrecipients should contact their pass-through entity. Federal agencies should contact Terrill W. Ramsey, Office of Management and Budget, Office of Federal Financial Management, Financial Standards, Reporting and Management Integrity Branch, telephone (202) 395-3993.

SUPPLEMENTARY INFORMATION: The Office of Management and Budget (OMB) received 12 comment letters on the 2000 Supplement. Ten comment letters related to a single program, Catalog of Federal Domestic Assistance (CFDA) number 93.210 titled "Tribal Self-Governance Demonstration Program: Planning and Negotiation Cooperative Agreements and IHS Compacts." As a result of these comments, clarifications were made to the description of the compliance requirements for "B. Allowable Costs/Cost Principles," "E. Eligibility for Individuals," and "J. Program Income;" and in accordance with a statutory change, "N.1 Special Tests and Provisions" was deleted. Consultation was made with representatives of the commenters and the Department of Health and Human Services in making these changes.

The other two comment letters were considered and changes were made where appropriate.

Sean O'Keefe,

Deputy Director.

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SMALL BUSINESS ADMINISTRATION**Notice Seeking Exemption Under Section 312 of the Small Business Investment Act, Conflicts of Interest**

Notice is hereby given that TD Lighthouse Capital Fund, LP ("TD

Lighthouse"), 303 Detroit Street, Suite 301, Ann Arbor, Michigan 48104, a Federal Licensee under the Small Business Investment Act of 1958, as amended ("the Act"), in connection with the financing of a small concern, have sought an exemption under section 312 of the Act and section 107.730, Financials which Constitute Conflicts of Interest of the Small Business Administration ("SBA") rules and regulations (13 CFR 107.730 (2000)). TD Lighthouse proposes to provide equity financing to Scimagix, Inc. ("Scimagix"), 3 Lagoon Drive, Suite 180, Redwood Shores, California 94065. The financing is contemplated for product development and working capital.

The financing is brought within the purview of Section 107.730(a)(1) of the Regulations because TD Origen Capital Fund, L.P., an Associate of TD Lighthouse, currently owns greater than 10 percent of Scimagix, and therefore Scimagix is considered an Associate of TD Lighthouse as defined in Section 107.50 of the regulations.

Notice is hereby given that any interested person may submit written comments on the transaction to the Associate Administrator for Investment, U.S. Small Business Administration, 409 Third Street, SW., Washington, DC 20416.

Dated: March 29, 2001.

Harry Haskins,

Acting Associate Administrator for Investment.

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SMALL BUSINESS ADMINISTRATION**Interest Rates**

The Small Business Administration publishes an interest rate called the optional "peg" rate (13 CFR 120.214) on a quarterly basis. This rate is a weighted average cost of money to the government for maturities similar to the average SBA direct loan. This rate may be used as a base rate for guaranteed fluctuating interest rate SBA loans. This rate will be 5.250 (5¼) percent for the April-June quarter of FY 2001.

LeAnn M. Oliver,

Deputy Associate Administrator for Financial Assistance.

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