be disseminated at least once every fifteen seconds throughout the trading day. The Commission believes that providing access to the value of the Select Ten Index at least once every fifteen seconds throughout the trading day is extremely important and will provide benefits to investors in the product.

The Commission finds good cause for approving the proposed rule change prior to the thirtieth day after the date of publication of notice thereof in the **Federal Register**. The Amex has requested accelerated approval because this produce is similar to several other instruments currently listed and traded on the Amex and the NYSE.[21] In determining to grant the accelerated approval for good cause, the Commission notes that the Select Ten Index is a portfolio of highly capitalized and actively traded securities similar to hybrid securities products that have been approved by the Commission for U.S. exchange trading. Additionally, Select Ten Notes will be listed pursuant to existing hybrid security listing standards as described below. Moreover, the Index's applicable equal-dollar weighting methodology is a commonly applied index calculation method. Based on the above, the Commission finds, consistent with section 6(b) of the Act,[22] that there is good cause for accelerated approval of the product.

V. Conclusion

It Is Therefore Ordered, pursuant to section 19(b)(2) of the Act,[23] that the proposed rule change (SR–Amex–2001–28), is hereby approved on an accelerated basis.

For the Commission, by the Division of Market Regulation, pursuant to delegated authority.[24]

Margaret H. McFarland,

Deputy Secretary.

[FR Doc. 01–13634 Filed 5–30–01; 8:45 am]

BILLING CODE 8010–01–M

[21] *See supra* note 17.

[22] 15 U.S.C. 78f(b).

[23] 15 U.S.C. 78s(b)(2).

[24] 17 CFR 200.30–3(a)(12).

SECURITIES AND EXCHANGE COMMISSION

[Release No. 34–44349; File No. SR–ISE–2001–14]

Self-Regulatory Organizations; Notice of Filing and Immediate Effectiveness of Proposed Rule Change by the International Securities Exchange LLC to Conform Its Rules to Reflect Decimal Pricing

May 24, 2001.

Pursuant to section 19(b)(1) of the Securities Exchange Act of 1934 (''Act''),[1] and Rule 19b–4 thereunder,[2] notice is hereby given that on May 23, 2001, the International Securities Exchange LLC (''ISE'' or ''Exchange'') filed with the Securities and Exchange Commission (''Commission'') the proposed rule change as described in Items I, II and III below, which Items have been prepared by the ISE. The Exchange filed the proposal pursuant to section 19(b)(3)(A) of the Act,[3] and Rule 19b–4(f)(6) thereunder,[4] which renders the proposal effective upon filing with the Commission.[5] The Commission is publishing this notice to solicit comments on the proposed rule change from interested persons.

I. Self-Regulatory Organization's Statement of the Terms of Substance of the Proposed Rule Change

The ISE proposes to amend its rules to conform to decimal pricing. The text of the proposed rule change is available at the ISE and at the Commission.

II. Self-Regulatory Organization's Statement of the Purpose of, and Statutory Basis for, the Proposed Rule Change

In its filing with the Commission, the ISE included statements concerning the purpose of and basis for its proposal and discussed any comments it received regarding the proposal. The text of these statements may be examined at the places specified in Item IV below. The ISE has prepared summaries, set forth in sections A, B, and C below, of the most significant aspects of such statements.

[1] 15 U.S.C. 78s(b)(1).

[2] 17 CFR 240.19b–4.

[3] 15 U.S.C. 78s(b)(3)(A).

[4] 17 CFR 240.19b–4(f)(6).

[5] ISE provided written notice to the Commission on May 14, 2001 of its intent to file this proposal. *See* Rule 19b–4(f)(6)(iii). 17 CFR 240.19b–4(f)(6)(iii).

A. Self-Regulatory Organization's Statement of the Purpose of, and Statutory Basis for, the Proposed Rule Change

1. Purpose

The options markets (along with the markets for the underlying equity securities) have completed their conversion to decimal pricing. The ISE is proposing amendments to its rules to reflect the fact that is has phased out fractional increments and that all pricing is now in decimals. The ISE is not proposing any changes to the current trading increments.

2. Statutory Basis

The ISE believes that the proposal is consistent with the provisions of section 6(b)(5) of the Act[6] which requires that an exchange have rules that are designed to prevent fraudulent and manipulative acts and practices, to promote just and equitable principles of trade, to foster cooperation and coordination with persons engaged in regulating, clearing, settling, processing information with respect to, and facilitating transactions in securities, to remove impediments to and perfect the mechanism for a free and open market and a national market system, and, in general, to protect investors and the public interest.

B. Self-Regulatory Organization's Statement on Burden on Competition

The ISE does not believe that the proposed rule change will impose any burden on competition that is not necessary or appropriate in furtherance of the purposes of the Act.

C. Self-Regulatory Organization's Statement on Comments on the Proposed Rule Change Received from Members, Participants or Others

The Exchange has not solicited, and does not intend to solicit, comments on this proposed rule change. The Exchange has not received any unsolicited written comments from members or other interested parties.

III. Date of Effectiveness of the Proposed Rule Change and Timing for Commission Action

Because the foregoing proposed rule change does not:

(i) Significantly affect the protection of investors or the public interest;

(ii) impose any significant burden on competition; and

(iii) become operative for 30 days from the date on which it was filed, or such shorter time as the Commission

[6] 15 U.S.C. 78f(b)(5).

may designate, it has become effective pursuant to section 19(b)(3)(A) of the Act[7] and Rule 19b–4(f)(6) thereunder.[8] At any time within 60 days of the filing of the proposed rule change, the Commission may summarily abrogate such rule change if it appears to the Commission that such action is necessary or appropriate in the public interest, for the protection of investors, or otherwise in furtherance of the purposes of the Act.

IV. Solicitation of Comments

Interested persons are invited to submit written data, views, and arguments concerning the foregoing, including whether the proposal is consistent with the Act. Persons making written submission should file six copies thereof with the Secretary, Securities Exchange Commission, 450 Fifth Street, N.W., Washington, D.C. 20549–0609. Copies of the submission, all subsequent amendments, all written statements with respect to the proposed rule change that are filed with the Commission, and all written communications relating to the proposed rule change between the Commission and any person, other than those that may be withheld from the public in accordance with the provisions of 5 U.S.C. 552, will be available for inspection and copying in the Commission's Public Reference Room. Copies of such filing will also be available for inspection and copying at the principal office of the ISE. All submissions should refer to file number SR–ISE–2001–14 and should be submitted by June 21, 2001.

For the Commission, by the Division of Market Regulation, pursuant to delegated authority.[9]

Margaret H. McFarland,

Deputy Secretary.

[FR Doc. 01–13633 Filed 5–30–01; 8:45 am]

BILLING CODE 8010–01–M

[7] 15 U.S.C. 78s(b)(3)(A).

[8] 17 CFR 240.19b–4(f)(6).

[9] 17CFR 200.30–3(a)(12).

SMALL BUSINESS ADMINISTRATION

Data Collection Available for Public Comments and Recommendations

ACTION: Notice and request for comments.

SUMMARY: In accordance with the Paperwork Reduction Act of 1995, this notice announces the Small Business Administration's intentions to request approval on a new, and/or currently approved information collection.

DATES: Submit comments on or before July 30, 2001.

ADDRESSES: Send all comments regarding whether this information collection is necessary for the proper performance of the function of the agency, whether the burden estimate is accurate, and if there are ways to minimize the estimated burden and enhance the quality of the collection, to Charles Mezger, Director, Office of SBIC Examinations, Small Business Administration, 409 3rd Street, S.W., Suite 6300, Washington D.C. 20416.

FOR FURTHER INFORMATION CONTACT: Charles Mezger, Director, (202) 205–7172 or Curtis B. Rich, Management Analyst, (202) 205–7030.

SUPPLEMENTARY INFORMATION:

Title: Disclosure Statement.

Form No: 856.

Description of Respondents: Small business administration participating lenders.

Annual Responses: 200.

Annual Burden: 200.

ADDRESSES: Send all comments regarding whether these information collections are necessary for the proper performance of the function of the agency, whether the burden estimates are accurate, and if there are ways to minimize the estimated burden and enhance the quality of the collections, to Sandra Johnston, Program Analyst, Office of Financial Assistance, Small Business Administration, 409 3rd Street, SW., Suite 8300, Washington D.C. 20416.

FOR FURTHER INFORMATION CONTACT: Sandra Johnston, Program Analyst, (202) 205–7528 or Curtis B. Rich, Management Analyst, (202) 205–7030.

SUPPLEMENTARY INFORMATION:

Title: Applications for Business Loans.

Form No's: 4, 4–L, 4SCH. A, 4–Short, 4–I.

Description of Respondents: Applicants applying for a SBA Business Loan.

Annual Responses: 60,000.

Annual Burden: 1,187,000.

SUPPLEMENTARY INFORMATION:

Title: Request from Borrowers (Reports, Records, and Financial Statements).

Form No: 770.

Description of Respondents: Recipients of SBA Loans.

Annual Responses: 146,800.

Annual Burden: 231,800.

SUPPLEMENTARY INFORMATION:

Title: Application for Pool of Guaranteed Interest Certificates.

Form No: 1454.

Description of Respondents: SBA Loan Poll Assemblers.

Annual Responses: 450.

Annual Burden: 1,350.

Jacqueline White,

Chief, Administrative Information Branch.

[FR Doc. 01–13567 Filed 5–30–01; 8:45 am]

BILLING CODE 8025–01–P

SOCIAL SECURITY ADMINISTRATION

Statement of Organization, Functions and Delegations of Authority

This statement amends Part S of the Statement of the Organization, Functions and Delegations of Authority which covers the Social Security Administration (SSA). Chapter S2 covers the Deputy Commissioner, Operations (DCO). Notice is given that subchapter S2S, the Office of Electronic Services (OES) is being established under DCO. The new material and changes are as follows:

Section S2.00 The Office of the Deputy Commissioner, Operations—(Mission)

Insert the following as the 6th sentence: It oversees the coordination and implementation of SSA's policies for the electronic delivery of Agency services to the public.

Section S2.10 The Office of the Deputy Commissioner, Operations—(Organization)

Delete: Paragraph C.1. in its entirety.

Establish: I. The Office of Electronic Services (OES) (S2S).

Section S2.20 The Office of the Deputy Commissioner, Operations—(Functions)

Delete: Paragraph C.1. in its entirety.

Add: I. The Office of Electronic Services (OES) (S2S)

The Office of Electronic Services is the lead for SSA's development and implementation of electronic services. Under the direction of the Agency Chief Information Officer, the organization also works with other federal agencies on interagency electronic service delivery initiatives.

Establish Subchapter: Subchapter S2S, Office of Electronic Services

S2S.00 Mission
S2S.10 Organization
S2S.20 Functions

Section S2S.00 The Office of Electronic Services—(Mission)

The Office of Electronic Services is the lead for SSA's development and implementation of electronic services. This includes coordinating the overall Agency requirements and fostering a collaborative framework among various SSA components involved with