taken or to be taken by the Commission based upon actions, activities or events occurring during the time that the facility was designated by the Commission.

(g) *Guidance for applicants.* Appendix A to this part provides guidance on how the criteria for designation under section 5(b) of the Act can be satisfied. Appendix B to this part provides guidance on how the core principles of section 5(d) of the Act can be satisfied.

Issued in Washington, DC, this 26th day of August, 2004, by the Commission.

Jean A. Webb,

Secretary of the Commission.

[FR Doc. 04–19946 Filed 8–31–04; 8:45 am]

BILLING CODE 6351–01–P

DEPARTMENT OF THE TREASURY

Internal Revenue Service

26 CFR Part 1

[REG–124405–03]

RIN 1545–BC13

Optional 10-Year Writeoff of Certain Tax Preferences; Correction

AGENCY: Internal Revenue Service (IRS), Treasury.

ACTION: Correction to notice of proposed rulemaking.

SUMMARY: This document contains corrections to a notice of proposed rulemaking that was published in the **Federal Register** on July 20, 2004 (69 FR 43367), that provides guidance on the time and manner of making an election under section 59(e) of the Internal Revenue Code.

FOR FURTHER INFORMATION CONTACT: Eric B. Lee (202) 622–3120 (not a toll-free number).

SUPPLEMENTARY INFORMATION:

Background

The notice of proposed rulemaking (REG–124405–03) that is the subject of this correction is under section 59(e) of the Internal Revenue Code.

Need for Correction

As published, REG–124405–03 contains errors that may prove to be misleading and are in need of clarification.

Correction of Publication

Accordingly, the publication of the notice of proposed rulemaking (REG–124405–03), that was the subject of FR Doc. 04–16474, is corrected as follows:

1. On page 43368, column 2, in the preamble under the paragraph heading ''*Explanation of Provisions*'', third paragraph, line 18, the language, ''expenditures subject to the section 59(e)'' is corrected to read ''Expenditures subject to the section 59(e) election''.

§ 1.59–1 [Corrected]

2. On page 43369, column 1, § 1.59–1(b)(1), line 8, the language, ''the section 59(e) begins. A taxpayer'' is corrected to read ''the section 59(e) election begins. A taxpayer''.

3. On page 43369, column 1 § 1.59–1(b)(1), line 19, the language, ''section 59(e) begins. Additionally, the'' is corrected to read ''section 59(e) election begins. Additionally, the''.

Cynthia E. Grigsby,

Acting Chief, Publications and Regulations Branch, Legal Processing Division, Associate Chief Counsel (Procedure and Administration).

[FR Doc. 04–19947 Filed 8–31–04; 8:45 am]

BILLING CODE 4830–01–P

NATIONAL MEDIATION BOARD

29 CFR Part 1210

Administration of Arbitration Programs

AGENCY: National Mediation Board.

ACTION: Notice of proposed rulemaking.

SUMMARY: The National Mediation Board (NMB) is extending the public comment period for receipt of comments on its notice of proposed rulemaking entitled ''Administration of Arbitration Programs'' that was published in the **Federal Register** on August 9, 2004 (69 FR 48177).

DATES: Comments must be in writing and must be received by September 20, 2004.

ADDRESSES: Submit written comments to: Roland Watkins, Director of Arbitration/NRAB Administrator, National Mediation Board, 1301 K Street, NW., Suite 250—East, Washington, DC 20005. Attn: NMB Docket No. 2003–01N. You may submit your comments via letter, or electronically through the Internet to the following address: *arb@nmb.gov*. If you submit your comments electronically, please put the full body of your comments in the text of the electronic message and also as an attachment readable in MS Word. Please include your name, title, organization, postal address, telephone number, and e-mail address in the text of the message. Comments may also be submitted via facsimile to (202) 692–5086. Please cite NMB Docket No. 2003–01N in your comment.

FOR FURTHER INFORMATION CONTACT: Roland Watkins, NRAB Administrator, 1301 K Street, NW., Suite 250 East, Washington, DC 20005 (telephone: 202–692–5000).

SUPPLEMENTARY INFORMATION: On Monday, August 8, 2004, the National Mediation Board published a notice of proposed rulemaking requesting public comment on the Board's proposal to establish a new Part 1210 in its rules concerning the ''Administration of Arbitration Programs—National Railroad Adjustment Board (NRAB), Public Law Boards (PLBs) and Special Boards of Adjustment (SBAs) (69 FR 48177). The closing date for receipt of public comments was September 8, 2004.

After further consideration, the Board is extending the comment period by twelve (12) days. Therefore, the closing date for receipt of public comments is now September 20, 2004.

June D.W. King,

Acting National Railroad Adjustment Board Administrator.

[FR Doc. 04–19878 Filed 8–31–04; 8:45 am]

BILLING CODE 7550–01–P

DEPARTMENT OF HOMELAND SECURITY

Coast Guard

33 CFR Part 100

[CGD07–04–101]

RIN 1625–AA08

Special Local Regulations; Columbus Day Regatta, Biscayne Bay, Miami, FL

AGENCY: Coast Guard, DHS.

ACTION: Notice of proposed rulemaking.

SUMMARY: The Coast Guard proposes to establish permanent local regulations for the Columbus Day Regatta. The event is held annually from 10 a.m. to 5 p.m. on Saturday and Sunday of Columbus Day weekend on Biscayne Bay, Miami, Florida. The regulations create a regulated area that temporarily limits the movement of non-participant vessels. These regulations are needed to provide for the safety of life on navigable waters during the event.

DATES: Comments and related material must reach the Coast Guard on or before October 1, 2004.

ADDRESSES: You may mail comments and related material to Sector Miami, 100 MacArthur Causeway, Miami