high probability of being accomplished. The points awarded will be as specified in paragraphs (1) through (4) of this section. In each case, the intermediary's work plan must provide documentation that the selection criteria have been met in order to qualify for selection criteria points. If an application does not fit one of the categories listed, it receives no points for that paragraph.

(1) *Other funds.* Points allowed under this paragraph are to be based on documented successful history or written evidence that the funds are available.

(a) The intermediary will obtain non-Agency loan or grant funds or provide housing tax credits (measured in dollars) to pay part of the cost of the ultimate recipients' project cost. Points for the amount of funds from other sources are as follows:

(i) At least 10% but less than 25% of the total project cost—5 points;

(ii) At least 25% but less than 50% of the total project cost—10 points; or

(iii) 50% or more of the total project cost—15 points.

(b) The intermediary will provide loans to the ultimate recipient from its own funds (not loan or grant) to pay part of the ultimate recipients' project cost. The amount of the intermediary's own funds will average:

(i) At least 10% but less than 25% of the total project costs—5 points;

(ii) At least 25% but less than 50% of total project costs—10 points; or

(iii) 50% or more of total project costs—15 points.

(2) *Intermediary contribution.* All assets of the PRLF will serve as security for the PRLF loan, and the intermediary will contribute funds not derived from the Agency into the PRLF along with the proceeds of the PRLF loan. The amount of non-Agency derived funds contributed to the PRLF will equal the following percentage of the Agency PRLF loan:

(a) At least 5% but less than 15%—15 points;

(b) At least 15% but less than 25%—30 points; or

(c) 25% or more—50 points.

(3) *Experience.* The intermediary has actual experience in the administration of revolving loan funds and the preservation of multi-family housing, with a successful record, for the following number of full years. Applicants must have actual experience in both the administration of revolving loan funds and the preservation of multi-family housing in order to qualify for points under this selection criteria. If the number of years of experience differs between the two types of experience, the type with the least number of years will be used for this selection criteria.

(a) At least 1 but less than 3 years—5 points;

(b) At least 3 but less than 5 years—10 points;

(c) At least 5 but less than 10 years—20 points; or

(d) 10 or more years—30 points.

(4) *Administrative.* The Administrator may assign up to 35 additional points to an application to account for the following items not adequately covered by the other priority criteria set out in this section. The items that may be considered are the amount of funds requested in relation to the amount of need; a particularly successful affordable housing development record; a service area with no other PRLF coverage; a service area with severe affordable housing problems; a service area with emergency conditions caused by a natural disaster; an innovative proposal; the quality of the proposed program; a work plan that is in accord with a strategic plan, particularly a plan prepared as part of a request for an Empowerment Zone/Enterprise Community designation; or excellent utilization of an existing revolving loan fund program.

Dated: May 2, 2005.

Russell T. Davis,

Administrator, Rural Housing Service.

[FR Doc. 05–9155 Filed 5–6–05; 8:45 am]

BILLING CODE 3410–XV–P

DEPARTMENT OF AGRICULTURE

Rural Housing Service

Notice for Requests for Proposals for Guaranteed Loans Under the Section 538 Guaranteed Rural Rental Housing Program (GRRHP) for Fiscal Year 2005

AGENCY: Rural Housing Service, USDA.

ACTION: Notice; correction.

SUMMARY: The Rural Housing Service (RHS) is correcting a notice published March 14, 2005 (70 FR 12569–12575). This action is taken to correct language that purports that Notice responses that score less than 25 points or score 25 points or more but have a development cost ratio of equal to or more than 70 percent may not be selected for further processing and obligation after June 13, 2005. These corrections are intended to ensure that all Notice responses received prior to June 13, 2005, and that meet program criteria, but score less than 25 points or score 25 points or more but have a development cost ratio of equal to or more than 70 percent may be selected for obligation after June 13, 2005, with the highest scoring responses receiving priority as long as funds remain available. These corrections are also intended to ensure that the Agency will continue to select the highest scoring Notice responses received after June 13, 2005, notwithstanding the score, as long as the response meets program criteria and funds remain available.

Accordingly, the Notice published on March 14, 2005 (70 FR 12569–12575), is corrected as follows:

On page 12569, in the first column, fourth paragraph, under the heading **DATES**, the fourth sentence is corrected to read as follows: ''Each month after June 13, 2005, the Agency will select the highest scoring proposals, in light of the remaining funding, until all funds are expended.''

On page 12569, in the second column, under the heading **DATES**, the fifth sentence, ''Priority for the selection of proposals that meet the threshold score of 25 will be given to the highest scoring proposals,'' is removed.

On page 12574, in the first column, first paragraph, under the heading *''Scoring of Priority Criteria for Selection of Projects,''* the fifth sentence is corrected to read as follows: ''Each month after June 13, 2005, the Agency will select the highest scoring proposals, in light of the remaining funding, until all funds are expended.''

On page 12574, in the first column, first paragraph, under the heading *''Scoring of Priority Criteria for Selection of Projects,''* the sixth sentence, ''Priority for the selection of proposals that meet the threshold score of 25 will be given to the highest scoring proposals,'' is removed.

Dated: April 8, 2005.

Russell T. Davis,

Administrator, Rural Housing Service.

[FR Doc. 05–9156 Filed 5–6–05; 8:45 am]

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DEPARTMENT OF COMMERCE

Submission for OMB Review; Comment Request

The Department of Commerce has submitted to the Office of Management and Budget (OMB) for clearance the following proposal for collection of information under the provisions of the Paperwork Reduction Act (44 U.S.C. 3501 *et seq.*).

Agency: Economic Development Administration.

Title: Award for Excellence in Economic Development.

Form Number(s):