III. Date of Effectiveness of the Proposed Rule Change and Timing for Commission Action

The Exchange asserts that the foregoing rule change has become effective pursuant to Section 19(b)(3)(A) of the Act [14] and Rule 19b–4(f)(6) thereunder [15] because the rule change does not:

(i) Significantly affect the protection of investors or the public interest;

(ii) Impose any significant burden on competition; and

(iii) Become operative for 30 days from the date on which it was filed, or such shorter time as the Commission may designate, if consistent with the protection of investors and the public interest.[16] The Exchange has requested that the Commission waive the 30-day operative delay and designate the proposed rule change effective immediately.

The Commission hereby grants the request.[17] The Commission believes that such waiver is consistent with the protection of investors and the public interest because the sole purpose of the rule change to accurately reflect the new expiration date of a Commission exemption.

At any time within 60 days of the filing of the proposed rule change, the Commission may summarily abrogate such rule change if it appears to the Commission that such action is necessary or appropriate in the public interest, for the protection of investors, or otherwise in furtherance of the purposes of the Act.

IV. Solicitation of Comments

Interested persons are invited to submit written data, views, and arguments concerning the foregoing, including whether the proposed rule change is consistent with the Act. Comments may be submitted by any of the following methods:

Electronic Comments

- Use the Commission's Internet comment form (*http://www.sec.gov/rules/sro.shtml*); or
- Send an e-mail to *rule-comments@sec.gov*. Please include File No. SR–PCX–2005–84 on the subject line.

Paper Comments

- Send paper comments in triplicate to Jonathan G. Katz, Secretary, Securities and Exchange Commission, 100 F Street, NE., Washington, DC 20549–9303.

All submissions should refer to File No. SR–PCX–2005–84. This file number should be included on the subject line if e-mail is used. To help the Commission process and review your comments more efficiently, please use only one method. The Commission will post all comments on the Commission's Internet Web site (*http://www.sec.gov/rules/sro.shtml*). Copies of the submission, all subsequent amendments, all written statements with respect to the proposed rule change that are filed with the Commission, and all written communications relating to the proposed rule changes between the Commission and any person, other than those that may be withheld from the public in accordance with the provisions of 5 U.S.C. 552, will be available for inspection and copying in the Commission's Public Reference Room. Copies of such filing will also be available for inspection and copying at the principal office of PCX. All comments received will be posted without change; the Commission does not edit personal identifying information from submissions. You should submit only information that you wish to make available publicly. All submissions should refer to File No. SR–PCX–2005–84 and should be submitted on or before August 1, 2005.

For the Commission, by the Division of Market Regulation, pursuant to delegated authority.[18]

Jill M. Peterson,

Assistant Secretary.

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OFFICE OF THE UNITED STATES TRADE REPRESENTATIVE

Generalized System of Preferences (GSP): Notice of the Results of the 2004 Annual Product Review

AGENCY: Office of the United States Trade Representative.

ACTION: Notice.

SUMMARY: This notice announces the disposition of the product petitions accepted for review in the 2004 GSP Annual Product Review (including self-initiated product reviews) and the results of the 2004 *De Minimis* Waiver, the 2004 Redesignation, and the 2004 Competitive Need Limitation Reviews.

FOR FURTHER INFORMATION CONTACT: The GSP Subcommittee, Office of the United States Trade Representative (USTR), Room F–220, 1724 F Street, NW., Washington, DC 20508. The telephone number is (202) 395–6971 and the facsimile number is (202) 395–9481.

SUPPLEMENTARY INFORMATION: The GSP program provides for the duty-free importation of designated articles when imported from beneficiary developing countries. The GSP program is authorized by Title V of the Trade Act of 1974 (19 U.S.C. 2461, *et seq.*), as amended (the ''Trade Act''), and is implemented in accordance with Executive Order 11888 of November 24, 1975, as modified by subsequent Executive Orders and Presidential Proclamations.

In the 2004 Annual Review, the GSP Subcommittee of the Trade Policy Staff Committee reviewed petitions to change the product coverage of the GSP. The disposition of those petitions is described in Annex I of this notice.

In the 2004 *De Minimis* Waiver and Redesignation Review, the GSP Subcommittee evaluated the appraised import values of each GSP-eligible article in 2004 to determine whether an article from a GSP beneficiary developing country exceeded the GSP Competitive Need Limitations (CNLs). Articles that exceeded one of the GSP CNLs in 2004, and that are newly excluded from GSP eligibility for a specific country, are listed in Annex II. Certain articles from GSP-eligible countries that had previously exceeded one of the CNLs, but had fallen below the CNLs in 2004 ($115 million and 50 percent of U.S. imports of the article), were redesignated for GSP eligibility. These articles and countries are listed in Annex III. *De minimis* waivers were granted to certain articles that exceeded the 50 percent import share CNL but for which the aggregate value of the imports of that article was below the 2004 *de minimis* level of $17.0 million. Annex IV to this notice contains a list of the articles and the associated countries granted *de minimis* waivers.

Marideth J. Sandler,

Executive Director, Generalized System of Preferences (GSP) Program, Chairman, GSP Subcommittee.

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[14] 15 U.S.C. 78s(b)(3)(A).

[15] 17 CFR 240.19b–4(f)(6).

[16] In addition, Rule 19b–4(f)(6)(iii) states that the Exchange must provide the Commission with written notice of its intent to file the proposed rule change at least five days prior to the date of filing of the proposed rule change. The Commission has determined to waive the requirement in this case.

[17] For purposes only of accelerating the operative date of the proposal, the Commission has considered the proposed rule's impact on efficiency, competition, and capital formation. *See* 15 U.S.C. 78c(f).

[18] 17 CFR 200.30–3(a)(12).

Annex I. Decisions on Product Petitions in the 2004 GSP Annual Review

Case #	HTS	Product	Decision
		A. Petitions to Add Products to GSP	
2004-01	0804.10.20	Dates, fresh of dried, whole with or without pits	Deny
2004-02	0804.10.40	Dates, fresh or pact, whole packed over 4.6 kg	Grant
2004-03	0804.10.60	Dates whole without pits, over 4.6 kg	Grant
2004-04	0804.10.80	Dates, other than whole	Deny
2004-05	2008.99.25	Dates, otherwise prepared	Deny
2004-06	5702.51.20	Rugs, hand loomed, hand woven	Grant **
2004-07	5702.91.30	Rugs, hand loomed, hand woven	Grant **
2004-08	5702.92.0010	Rugs, hand loomed, hand woven	Grant
2004-09	5702.99.1010	Rugs, hand loomed, hand woven	Grant **
2004-10	5703.10.0020	Rugs, hand loomed, hand woven	Grant
2004-11	5703.20.10	Rugs, hand loomed, hand woven	Grant
2004-12	5703.30.0020	Rugs, hand loomed, hand woven	Grant
2004-13	7320.10.60	Leaf Springs for Heavy Trucks	Deny
** India excluded for exceeding the CNL.			
		B. Petition to Remove Product from GSP	
2004-14	3904.61.00	Polytetrafluorethylene (PTFE) Resin	Deny
		C. Petitions to Waive Competitive Need Limits	
2004-15	3823.19.20	Fatty acids from coconut oil [Philippines]	Grant
2004-16	4107.19.50	Upholstery leather [Argentina]	Grant
2004-17	4107.92.80	Fancy leather [Argentina]	Grant
2004-18	6802.91.25	Travertine [Turkey]	Deny
		Addendum: USTR self-initiated petitions to waive Competitive Need Limitation for Certain Countries	

		Addendum: USTR self-initiated petitions to waive Competitive Need Limitation for Certain Countries	
2004-19	4412.13.40	Certain plywood sheets N/O 6 mm thick [Indonesia]	Grant
2004-20	7113.11.50	Certain silver articles of jewelry [Thailand]	Grant
2004-21	9001.30.00	Contact lenses [Indonesia]	Grant
2004-22	9009.12.00	Electrostatic photocopying apparatus [Thailand]	Grant

Annex II. New Products Receiving CNL Exclusions

HTSUS	Partner	Imports	Share	Product description (truncated)
06031080	Colomb	115,305,852	37.3	Cut flowers and flower buds suitable for bouquets or ornamental purposes, fresh cut
08045080	Phil R	11,674,130	54.6	Guavas, mangoes, and mangosteens, dried
44121940	Brazil	249,969,702	55.3	Plywood of wood sheets, n/o 6 mm thick each, with outer plies of coniferous wood,
68022110	Turkey	16,383,548	60.2	Monumental or building stone & arts. thereof, of travertine, simply cut/sawn,
68029120	Turkey	35,757,101	57.9	Monumental or building stone & arts. thereof, of travertine, dressed or polished but
68029300	India	143,962,887	15.8	Monumental or building stone & arts. thereof, of granite, further worked than
72024950	Russia	27,333,597	51.4	Ferrochromium containing by weight 3 percent or less of carbon
74081160	Russia	131,841,505	18.7	Refined copper, wire, w/maximum cross-sectional dimension over 6 mm but not over
74081900	Brazil	65,406,618	53	Refined copper, wire, w/maximum cross-sectional dimension of 6 mm or less
84099991	Brazil	123,499,421	15.7	Parts nesi, used solely or principally with the engines of heading 8408, for vehicles
85443000	Hondura	161,843,236	2.9	Insulated ignition wiring sets and other wiring sets of a kind used in vehicles, aircraft

Annex III. Products Receiving Redesignation

HTUS	Partner	2004 Imports	Share	Description (truncated)
16041450	Thailnd	0	0	Tunas and skipjack, not in airtight containers, not in bulk or in immediate containers
38231920	Phil R	23,320,315	38.9	Industrial monocarboxylic fatty acids or acid oils from refining derived from
46019105	India	0	0	Plaits of vegetable materials and similar products of such plaiting materials, whether
46019905	India	223,019	6	Plaits and similar products of plaiting materials (not vegetable), whether or not
71131925	Turkey	4,531,856	9.7	Gold mixed link necklaces and neck chains
71162005	Thailnd	5,392,584	7.6	Jewelry articles of precious or semiprecious stones, valued not over $40 per
71162015	Thailnd	1,723,503	3.6	Jewelry articles of precious or semiprecious stones, valued over $40 per piece
74031100	Russia	7,440,250	0.3	Refined copper cathodes and sections of cathodes
76151930	Thailnd	104,994,950	29.9	Aluminum, cooking and kitchen ware (o/than cast), enameled or glazed or
85165000	Thailnd	72,014,101	8	Microwave ovens of a kind used for domestic purposes

Annex IV. Products Receiving de Minimis Waivers

HTSUS Subheading	Trading Partner	2004 U.S. Imports	Article description (truncated)
02023002	Uruguay	$284,693	High-qual. beef cuts, boneless, processed, frozen, descr in gen. note 15 of the HTS
03026910	Phil R	$373,678	Fish, nesi, excl. fillets, livers and roes, fresh or chilled, scaled, in immediate containers weighing with
03052020	Russia	$81,000	Sturgeon roe, dried, smoked, salted or in brine
04100000	Indnsia	$9,603,442	Edible products of animal origin, nesi
07114000	India	$2,603,454	Cucumbers including gherkins, provisionally preserved but unsuitable in that state for immediate
07129070	Egypt	$448,493	Dried fennel, marjoram, savory and tarragon nesi, whole, cut, sliced, broken or in powder, but not
07139060	India	$277,679	Dried leguminous vegetables nesi, shelled, if entered for consumption during the period from May 1
07139080	India	$248,546	Dried leguminous vegetables nesi, shelled, if entered Sept. 1 through the following April 30, or
08025020	Turkey	$595,594	Pistachios, fresh or dried, in shell
08106000	Thailnd	$896,308	Durians, fresh
08134010	Thailnd	$2,176,992	Papayas, dried
08134080	Thailnd	$1,063,290	Tamarinds, dried
11023000	Thailnd	$2,840,742	Rice flour
12021040	Egypt	$24,510	Peanuts (ground-nuts), not roasted or cooked, in shell, subject to add. US note 2 to Ch.12
13019040	India	$3,000	Turpentine gum (oleoresinous exudate from living trees)
14019040	Argent	$1,456,227	Lime bark, raffia, reeds, rushes, cleaned, bleached or dyed cereal straw, other vegetable materials nesi,
15179010	Argent	$4,013,177	Edible artificial mixtures of products provided for in headings 1501 to 1515, cont. 5% or more by weight
16010040	Brazil	$86,503	Sausages and similar products of beef, beef offal or blood; food preparations based on these
16025009	Argent	$9,343,952	Prepared or preserved meat of bovine animals, cured or pickled, not containing cereals or vegetables
17019180	Brazil	$783,662	Cane/beet sugar & pure sucrose, refined, solid, w/added flavoring, nesoi
17029035	Brazil	$5,263,728	Invert molasses
18061043	Brazil	$71,582	Cocoa powder, o/90% by dry wt of sugar, subject to gen. note 15 of the HTS
19012045	Argent	$29,730	Mixes for bakers wares (dairy prod. of Ch4 US note 1), n/o 25% bf, not retail, subj. to add. US nte 10 to
20060070	Thailnd	$2,158,760	Fruit nesi, and nuts, except mixtures, preserved by sugar (drained, glace or crystallized)
20089935	Thailnd	$3,952,479	Lychees and longans, otherwise prepared or preserved, nesi
20089950	Thailnd	$1,884,349	Papayas, other than pulp, otherwise prepared or preserved, nesi
20093920	Brazil	$65,676	Lime juice, Brix value exceeding 20, fit for beverage purposes
23050000	Argent	$958,171	Oilcake and other solid residues, resulting from the extraction of peanut (ground-nut) oil
23063000	Argent	$1,515,813	Oilcake and other solid residues, resulting from the extraction of vegetable fats or oils, of sunflower
25151220	Turkey	$719,497	Travertine, merely cut into blocks or slabs of a rectangular (including square) shape
28042900	Russia	$10,658,127	Rare gases, other than argon
28262000	Brazil	$241,099	Fluorosilicates of sodium or of potassium
28401100	Turkey	$40,247	Anhydrous disodium tetraborate (refined borax)
28401900	Turkey	$4,032,757	Disodium tetraborate (refined borax) except anhydrous
28415010	Kazakhs	$154,777	Potassium dichromate
28419020	Kazakhs	$4,017,017	Ammonium perrhenate
28500020	Russia	$122,240	Hydride, nitride, azide, silicide and boride of vanadium

Annex IV. Products Receiving de Minimis Waivers (continued)

29035100	Romania	$405,000	1,2,3,4,5,6-Hexachlorocyclohexane
29036908	Brazil	$4,363,152	p-Chlorobenzotrifluoride; and 3,4-Dichlorobenzotrifluoride
29095040	Indnsia	$3,424,538	Oderificious or flavoring compounds of ether-phenols, ether-alcohol-phenols & their halogenated,
29153400	Russia	$138,793	Isobutyl acetate
29349918	Brazil	$3,142,569	Aromatic or modified aromatic pesticides nesoi, of other heterocyclic compounds, nesoi
38084010	Argent	$4,750,143	Disinfectants, containing any aromatic or modified aromatic disinfectant
41012040	Brazil	$3,300	Whole bovine hides/skins (not buffalo) (n/o 8 kg dried, 10 kg dry salted or 16 kg fresh/otherwise
41015050	Brazil	$198,910	Whole raw bovine hides/skins (not buffalo), weight over 16 kg, surface area over 2.6 m2, pretanned
41019035	Argent	$320	Raw buffalo hides and skins (other than whole), pretanned but not further prepared
41019040	Argent	$28,846	Raw bovine hides and skins (other than whole), vegetable pretanned but not further prepared
41062190	India	$532,034	Hides and skins of goats or kids, without hair on, tanned but not further prepared, in the wet state other
41062200	Pakistn	$776,991	Hides and skins of goats or kids, without hair on, tanned but not further prepared, in the dry state
41071140	India	$17,395	Full grain unsplit whole buffalo leather, without hair on, surface over 2.6 sq m, prepared after tanning or
41071160	Brazil	$1,552,924	Full grain unsplit upper & sole leather of bovines (not buffalo) nesoi or equine, w/o hair on, prepared
41071240	India	$683,632	Grain split whole buffalo leather, without hair on, unit surface area over 2.6 sq m, prepared after tanning
41079140	India	$247,776	Full grain unsplit buffalo leather (not whole), w/o hair on, prepared after tanning or crusting (including
41079940	India	$49,648	Buffalo leather other than full grains unsplit & grain splits, not whole, w/o hair on, prepared after
42029204	Phil R	$8,448,354	Insulated beverage bags, outer surface of textile materials, interior only flexible plastic container store
50071030	India	$4,652,181	Woven fabrics of noil silk, containing 85 percent or more by weight of silk or silk waste
52083120	India	$170,712	Dyed plain weave certified hand-loomed fabrics of cotton, containing 85% or more cotton by weight,
52084120	India	$369,602	Plain weave certified hand-loomed fabrics of cotton, 85% or more cotton by weight, weighing not over
52084210	India	$137,456	Plain weave certified hand-loomed fabrics of cotton, 85% or more cotton by weight, over 100 but n/o
52093130	India	$2,834,467	Dyed, plain weave certified hand-loomed fabrics of cotton, containing 85% or more cotton by weight,
52094130	India	$1,772,543	Plain weave certified hand-loomed fabrics of cotton, cont. 85% or more cotton by weight,weighing over
71132025	India	$805,195	Base metal clad w/gold mixed link necklaces and neck chains
72021110	Georgia	$5,526,351	Ferromanganese containing by weight more than 2 percent but not more than 4 percent of carbon
73072110	India	$9,125,962	Stainless steel, flanges for tubes/pipes, forged, not machined, not tooled and not otherwise processed
74130090	Turkey	$9,037,011	Copper, stranded wire, cables, plaited bands and the like, not electrically insulated, fitted with fittings
81121200	Kazakhs	$882,137	Beryllium, unwrought; beryllium powders
81121900	Kazakhs	$1,939,062	Beryllium, articles nesoi
84069030	Brazil	$394,242	Parts of steam turbines, rotors, not further worked than cleaned or machined for removal of fins, etc.,
84101300	Brazil	$1,584,040	Hydraulic turbines and water wheels of a power exceeding 10,000 kW
85281216	Thailnd	$1,275,264	Non-high def. color television reception app., nonprojection, w/CRT, display diag. ov 34.29 cm but
85283050	India	$305,789	High definition color video projectors, with a cathode-ray tube, incorporating VCR or player
90160040	Thailnd	$968,238	Jewelers' balances (nonelectrical) of a sensitivity of 5 cg or better, with or without weights, and parts
96142060	Turkey	$112,243	Smoking pipes and bowls, wholly of clay, and other smoking pipes w/bowls wholly of clay

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