from members of the public is to make these submissions available for public viewing on the Internet at *http://www.regulations.gov* as they are receive without change, including any personal identifiers or contact information.

FOR FURTHER INFORMATION CONTACT: To request more information on this proposed information collection or to obtain a copy of the proposal and associated collection instruments, please write to the Defense Finance and Accounting Service—Cleveland, DFAS–CGA, ATTN: Mr. Charles Moss, 1240 East Ninth Street, Room 2323, Cleveland, OH 44199, or call 216–204–4426.

Title, Associated Form, and OMB Number: Application for Trusteeship; DD Form 2827; OMB License 0730–0013.

Needs and Uses: This form is used to report on the administration of the funds received on behalf of a mentally incompetent member of the uniformed services pursuant to 37 U.S.C. 602–604.

Affected Public: Individuals or households.

Annual Burden Hours: 18.75 hours.

Number of respondents: 75.

Responses per Respondent: 1.

Average Burden per Response: 15 minutes.

Frequency: On occasion.

SUPPLEMENTARY INFORMATION:

Summary of Information Collection

When members of the uniformed services are declared mentally incompetent, the need arises to have a trustee appointed to act on their behalf with regard to military pay matters. Individuals will complete this form to apply for appointment as a trustee on behalf of the member. The requirement to complete this form helps alleviate the opportunity for fraud, waste and abuse of Government funds and member's benefits.

Dated: June 20, 2006.

Patricia L. Toppings,

Alternate OSD Federal Register Liaison Officer, Department of Defense.

[FR Doc. 06–5727 Filed 6–27–06; 8:45am]

BILLING CODE 5001–06–M

DEPARTMENT OF EDUCATION

Safe and Drug-Free Schools and Communities Advisory Committee

AGENCY: Office of Safe and Drug-Free Schools, Department of Education.

ACTION: Notice of open meeting.

SUMMARY: This notice sets forth the schedule and proposed agenda of an upcoming open meeting of The Safe and Drug-Free Schools and Communities Advisory Committee. The notice also describes the functions of the Committee. Notice of this meeting is required by section 10(a)(2) of the Federal Advisory Committee Act and is intended to notify the public of their opportunity to attend.

DATES: Monday, July 10, 2006.

Time: 2 p.m. Eastern Time.

ADDRESSES: The Committee will meet by telephone conference call.

FOR FURTHER INFORMATION CONTACT: Phyllis Scattergood, Designated Federal Officer: The Safe and Drug-Free Schools and Communities Advisory Committee, Room 3E212, 400 Maryland Avenue, SW., Washington, DC 20202; telephone: (202) 260–0504; e-mail: *OSDFSC@ed.gov.*

SUPPLEMENTARY INFORMATION: The Committee was established to provide advice to the Secretary on Federal, state and local programs designed to create safe and drug-free schools, and on issues related to crisis planning. The agenda for the July 10th meeting will include activities designed to prepare for an August 21–22, 2006 hearing to be conducted by the Advisory Committee. The activities will include developing an agenda for that hearing, as well as identifying possible participants. The August hearing will focus on issues related to the Safe and Drug-Free Schools and Communities Act State Grants program, as well the collection and use of data to effectively manage youth drug and violence prevention programs. The Safe and Drug-Free Schools and Communities Advisory Committee is giving less than 15 days notice due to scheduling difficulties.

There will not be an opportunity for public comment during this meeting; however, the public may listen to the conference call by calling 866–215–1938, Chairperson: Deborah Price. Individuals who will need accommodations for a disability in order to listen to the meeting may access a TDD line by calling 800–877–8973, Chairperson: Deborah Price.

Request for Written Comments: We invite the public to submit written comments relevant to the overall focus and deliberations of the Advisory Committee. We would like to receive written comments from members of the public no later than April 30, 2007.

ADDRESSES: Submit all comments to the Advisory Committee using one of the following methods: 1. Internet. We encourage the public to submit comments through the Internet to the following address: *OSDFSC@ed.gov.* 2. Mail. The public may also submit your comments via mail to Phyllis Scattergood, Office of Safe and Drug Free Schools, U.S. Department of Education, 400 Maryland Avenue, SW., Room 3E212, Washington, DC 20202. Due to delays in mail delivery caused by heightened security, please allow adequate time for the mail to be received.

Records are kept of all Committee proceedings and are available for public inspection at the staff office for the Committee from the hours of 9 a.m. to 5 p.m.

Dated: June 23, 2006.

Raymond Simon,

Deputy Secretary, U.S. Department of Education.

[FR Doc. 06–5759 Filed 6–27–06; 8:45 am]

BILLING CODE 4000–01–M

DEPARTMENT OF EDUCATION

William D. Ford Federal Direct Loan Program

AGENCY: Federal Student Aid, Department of Education.

ACTION: Notice of the annual updates to the Income Contingent Repayment (ICR) plan formula for 2006.

SUMMARY: The Secretary announces the annual updates to the ICR plan formula for 2006. Under the William D. Ford Federal Direct Loan (Direct Loan) Program, borrowers may choose to repay their student loans (Direct Subsidized Loan, Direct Unsubsidized Loan, and Direct Consolidation Loan) under the ICR plan, which bases the repayment amount on the borrower's income, family size, loan amount, and interest rate. Each year, we adjust the formula for calculating a borrower's payment to reflect changes due to inflation. This notice contains the adjusted income percentage factors for 2006 and charts showing sample repayment amounts based on the adjusted ICR plan formula. It also contains examples of how the calculation of the monthly ICR amount is performed and a constant multiplier chart for use in performing the calculations. The adjustments for the ICR plan formula contained in this notice are effective from July 1, 2006 to June 30, 2007.

FOR FURTHER INFORMATION CONTACT: Don Watson, U.S. Department of Education, room 114I2, UCP, 400 Maryland Avenue, SW., Washington, DC 20202–5400. Telephone: (202) 377–4008.

If you use a telecommunications device for the deaf (TDD), you may call the Federal Relay Service (FRS) at 1–800–877–8339.

Individuals with disabilities may obtain this document in an alternative format (*e.g.*, Braille, large print, audiotape, or computer diskette) on request to the contact person listed under **FOR FURTHER INFORMATION CONTACT**.

SUPPLEMENTARY INFORMATION: Direct Loan Program borrowers may choose to repay their Direct Subsidized Loan, Direct Unsubsidized Loan, and Direct Consolidation Loan under the ICR plan. The attachment to this notice provides updates to examples of how the calculation of the monthly ICR amount is performed, the income percentage factors, the constant multiplier chart, and charts showing sample repayment amounts.

We have updated the income percentage factors to reflect changes based on inflation. We have revised the table of income percentage factors by changing the dollar amounts of the incomes shown by a percentage equal to the estimated percentage change in the Consumer Price Index for all urban consumers from December 2005 to December 2006. Further, we provide examples of monthly repayment amount calculations and two charts that show sample repayment amounts for single and married or head-of-household borrowers at various income and debt levels based on the updated income percentage factors.

The updated income percentage factors, at any given income, may cause a borrower's payments to be slightly lower than they were in prior years. This updated amount more accurately reflects the impact of inflation on a borrower's current ability to repay.

Electronic Access to This Document

You may review this document, as well as all other documents of this Department published in the **Federal Register**, in text or Adobe Portable Document Format (PDF) on the Internet at the following site: *http://www.ed.gov/news/federegister*.

To use PDF you must have Adobe Acrobat Reader, which is available free at this site. If you have questions about using PDF, call the U.S. Government Printing Office (GPO), toll free at 1–888–293–6498; or in the Washington, DC area at (202) 512–1530.

Note: The official version of this document is the document published in the **Federal Register**. Free Internet access to the official edition of the **Federal Register** and the Code of Federal Regulations is available on GPO Access at: *http://www.gpoaccess.gov/nara/index.html*.

Program Authority: 20 U.S.C. 1087 *et seq.*

Dated: June 23, 2006.

Theresa S. Shaw,

Chief Operating Officer, Federal Student Aid.

Attachment—Examples of the Calculations of Monthly Repayment Amounts

Example 1. This example assumes you are a single borrower with $15,000 in Direct Loans, the interest rate being charged is 6.80 percent, and you have an adjusted gross income (AGI) of $35,260. (The 6.80 percent interest rate used in this example is a fixed interest rate that is charged on all Direct Loans, excluding Direct PLUS Loans and certain Direct PLUS Consolidation Loans, disbursed on or after July 1, 2006; your actual interest rate may be less than or greater than 6.80 percent.)

Step 1: Determine your annual payments based on what you would pay over 12 years using standard amortization. To do this, multiply your loan balance by the constant multiplier for 6.80 percent interest (0.122130). The constant multiplier is a factor used to calculate amortized payments at a given interest rate over a fixed period of time. You can view the constant multiplier chart at the end of this notice to determine the constant multiplier that you should use for the interest rate on your loan. If your exact interest rate is not listed, use the next highest rate for estimation purposes.

- 0.122130 × $15,000 = $1,831.95.

Step 2: Multiply the result of Step 1 by the income percentage factor shown in the income percentage factors table that corresponds to your income and then divide the result by 100 (if your income is not listed in the income percentage factors table, calculate the applicable income percentage factor by following the instructions under the ''Interpolation'' heading later in this notice):

- 88.77 × $1,831.95 ÷ 100 = $1,626.22.

Step 3: Determine 20 percent of your discretionary income (your discretionary income is your AGI minus the U.S. Department of Health and Human Services (HHS) Poverty Guideline amount for your family size). Because you are a single borrower, subtract the poverty level for a family of one, as published in the **Federal Register** on January 24, 2006 (71 FR 3848), from your AGI and multiply the result by 20 percent:

- $35,260 − $9,800 = $25,460.
- $25,460 × 0.20 = $5,092.00.

Step 4: Compare the amount from Step 2 with the amount from Step 3. The lower of the two will be your annual payment amount. In this example, you will be paying the amount calculated under Step 2. To determine your monthly repayment amount, divide the annual amount by 12.

- $1,626.22 ÷ 12 = $135.52.

Example 2. In this example, you are married. You and your spouse have a combined AGI of $66,631 and are repaying your loans jointly under the ICR plan. You have no children. You have a Direct Loan balance of $10,000, and your spouse has a Direct Loan balance of $15,000. Your interest rate is 6.80 percent. (The 6.80 percent interest rate used in this example is a fixed interest rate that is charged on all Direct Loans, excluding Direct PLUS Loans and certain Direct PLUS Consolidation Loans, disbursed on or after July 1, 2006; your actual interest rate may be less than or greater than 6.80 percent.)

Step 1: Add your and your spouse's Direct Loan balances together to determine your aggregate loan balance:

- $10,000 + $15,000 = $25,000.

Step 2: Determine the annual payment based on what you would pay over 12 years using standard amortization. To do this, multiply your loan balance by the constant multiplier for 6.80 percent interest (0.122130). You can view the constant multiplier chart at the end of this notice to determine the constant multiplier that you should use for the interest rate on your loan. If your exact interest rate is not listed, use the next highest rate for estimation purposes.

- 0.122130 × $25,000 = $3,053.25.

Step 3: Multiply the result of Step 2 by the income percentage factor shown in the income percentage factors table that corresponds to your and your spouse's income and then divide the result by 100 (if your and your spouse's aggregate income is not listed in the income percentage factors table, calculate the applicable income percentage factor by following the instructions under the ''Interpolation'' heading later in this notice):

- 109.40 × $3,053.25 ÷ 100 = $3,340.26.

Step 4: Determine 20 percent of your discretionary income. To do this, subtract the poverty level for a family of two, as published in the **Federal Register** on January 24, 2006 (71 FR 3848), from your combined AGI and multiply the result by 20 percent:

- $66,631 − $13,200 = $53,431.00.
- $53,431.00 × 0.20 = $10,686.20.

Step 5: Compare the amount from Step 3 with the amount from Step 4. The lower of the two will be your annual payment amount. You and your spouse will pay the amount calculated under Step 3. To determine your

monthly repayment amount, divide the annual amount by 12.

- $3,340.26 ÷ 12 = $278.36.

Example 3. This example assumes you are a single borrower with $15,000 in Direct Loans, the interest rate being charged is 8.25 percent, and you have an adjusted gross income (AGI) of $28,071. (The 8.25 percent interest rate used in this example is the maximum interest rate that may be charged for all Direct Loans excluding Direct PLUS Loans and certain Direct PLUS Consolidation Loans that were disbursed before July 1, 2006; your actual interest rate may be lower.)

Step 1: Determine your annual payments based on what you would pay over 12 years using standard amortization. To do this, multiply your loan balance by the constant multiplier for 8.25 percent interest (0.131545). The constant multiplier is a factor used to calculate amortized payments at a given interest rate over a fixed period of time. You can view the constant multiplier chart at the end of this notice to determine the constant multiplier that you should use for the interest rate on your loan. If your exact interest rate is not listed, use the next highest rate for estimation purposes.

- 0.131545 × $15,000 = $1,973.18.

Step 2: Multiply the result of Step 1 by the income percentage factor shown in the income percentage factors table that corresponds to your income and then divide the result by 100 (if your income is not listed in the income percentage factors table, calculate the applicable income percentage factor by following the instructions under the ''Interpolation'' heading later in this notice):

- 80.33 × $1,973.18 ÷ 100 = $1,585.06.

Step 3: Determine 20 percent of your discretionary income (your discretionary income is your AGI minus the HHS Poverty Guideline amount for your family size). Because you are a single borrower, subtract the poverty level for a family of one, as published in the **Federal Register** on January 24, 2006 (71 FR 3848), from your AGI and multiply the result by 20 percent:

- $28,071 − $9,800 = $18,271.
- $18,271 × 0.20 = $3,654.20.

Step 4: Compare the amount from Step 2 with the amount from Step 3. The lower of the two will be your annual payment amount. In this example, you will be paying the amount calculated under Step 2. To determine your monthly repayment amount, divide the annual amount by 12.

- $1,585.06 ÷ 12 = $132.09.

Example 4. In this example, you are married. You and your spouse have a combined AGI of $53,185 and are repaying your loans jointly under the ICR plan. You have no children. You have a Direct Loan balance of $10,000, and your spouse has a Direct Loan balance of $15,000. Your interest rate is 8.25 percent. (The 8.25 percent interest rate used in this example is the maximum interest rate that may be charged for all Direct Loans excluding Direct PLUS Loans and certain Direct PLUS Consolidation Loans that were disbursed before July 1, 2006; your actual interest rate may be lower.)

Step 1: Add your and your spouse's Direct Loan balances together to determine your aggregate loan balance:

- $10,000 + $15,000 = $25,000.

Step 2: Determine the annual payment based on what you would pay over 12 years using standard amortization. To do this, multiply your aggregate loan balance by the constant multiplier for 8.25 percent interest (0.131545). You can view the constant multiplier chart at the end of this notice to determine the constant multiplier that you should use for the interest rate on your loan. If your exact interest rate is not listed, use the next highest rate for estimation purposes.

- 0.131545 × $25,000 = $3,288.63.

Step 3: Multiply the result of Step 2 by the income percentage factor shown in the income percentage factors table that corresponds to your and your spouse's income and then divide the result by 100 (if your and your spouse's aggregate income is not listed in the income percentage factors table, calculate the applicable income percentage factor by following the instructions under the ''Interpolation'' heading later in this notice):

- 100.00 × $3,288.63 ÷ 100 = $3,288.63.

Step 4: Determine 20 percent of your discretionary income. To do this, subtract the poverty level for a family of two, as published in the **Federal Register** on January 24, 2006 (71 FR 3848), from your combined AGI and multiply the result by 20 percent:

- $53,185 − $13,200 = $39,985.
- $39,985 × 0.20 = $7,997.

Step 5: Compare the amount from Step 3 with the amount from Step 4. The lower of the two will be your annual payment amount. You and your spouse will pay the amount calculated under Step 3. To determine your monthly repayment amount, divide the annual amount by 12.

- $3,288.63 ÷ 12 = $274.05.

Interpolation: If your income does not appear on the income percentage factor table, you will have to calculate the income percentage factor through interpolation. For example, assume you are single and your income is $30,000.

Step 1: Find the closest income listed that is less than your income of $30,000 and the closest income listed that is greater than your income of $30,000.

Step 2: Subtract the lower amount from the higher amount (for this discussion, we will call the result the ''income interval''):

- $35,260 − $28,071 = $7,189.

Step 3: Determine the difference between the two income percentage factors that are given for these incomes (for this discussion, we will call the result the ''income percentage factor interval''):

- 88.77% − 80.33% = 8.44%.

Step 4: Subtract from your income the closest income shown on the chart that is less than your income of $30,000:

- $30,000 − $28,071 = $1,929.

Step 5: Divide the result of Step 4 by the income interval determined in Step 2:

- $1,929 ÷ $7,189 = 0.2683.

Step 6: Multiply the result of Step 5 by the income percentage factor interval:

- 8.44% × 0.2683 = 2.2645%.

Step 7: Add the result of Step 6 to the lower of the two income percentage factors used in Step 3 to calculate the income percentage factor interval for $30,000 in income:

- 2.2645% + 80.33% = 82.59% (rounded to the nearest hundredth).

The result is the income percentage factor that will be used to calculate the monthly repayment amount under the ICR plan.

INCOME PERCENTAGE FACTORS FOR 2006

[Based on annual income]

Single		Married/head of household	
Income	Factor (percent)	Income	Factor (percent)
9,218	55.00	9,218	50.52
12,683	57.79	14,544	56.68
16,320	60.57	17,333	59.56
20,040	66.23	22,659	67.79
23,592	71.89	28,071	75.22
28,071	80.33	35,260	87.61
35,260	88.77	44,220	100.00
44,221	100.00	53,185	100.00
53,185	100.00	66,631	109.40
63,922	111.80	89,035	125.00
81,849	123.50	120,404	140.60
115,925	141.20	168,391	150.00
132,919	150.00	275,163	200.00
236,752	200.00		

CONSTANT MULTIPLIER CHART FOR 12-YEAR AMORTIZATION

Interest rate (percent)	Annual constant multiplier
3.500	0.102174
4.000	0.105063
4.500	0.108001
5.000	0.110987

CONSTANT MULTIPLIER CHART FOR 12-YEAR AMORTIZATION—Continued

Interest rate (percent)	Annual constant multiplier
5.500	0.114021
6.000	0.117102
6.800	0.122130
7.000	0.123406

CONSTANT MULTIPLIER CHART FOR 12-YEAR AMORTIZATION—Continued

Interest rate (percent)	Annual constant multiplier
7.900	0.129237
8.000	0.129894
8.250	0.131545

Sample First-Year Monthly Repayment Amounts for a Single Borrower at Various Income and Debt Levels

Income	Initial Debt																			
	$5,000	$7,500	$10,000	$12,500	$15,000	$17,500	$20,000	$22,500	$25,000	$30,000	$35,000	$40,000	$45,000	$50,000	$55,000	$60,000	$70,000	$80,000	$90,000	$100,000
5,000	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
6,000	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
7,000	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
8,000	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
9,000	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
10,000	3	3	3	3	3	3	3	3	3	3	3	3	3	3	3	3	3	3	3	3
12,500	29	44	45	45	45	45	45	45	45	45	45	45	45	45	45	45	45	45	45	45
15,000	30	45	61	76	87	87	87	87	87	87	87	87	87	87	87	87	87	87	87	87
17,500	32	48	63	79	95	111	127	128	128	128	128	128	128	128	128	128	128	128	128	128
20,000	34	51	67	84	101	118	134	152	168	170	170	170	170	170	170	170	170	170	170	170
22,500	36	54	71	89	107	125	143	161	178	212	212	212	212	212	212	212	212	212	212	212
25,000	38	57	76	95	114	133	152	171	190	228	253	253	253	253	253	253	253	253	253	253
30,000	42	63	84	105	126	147	168	189	210	252	294	336	337	337	337	337	337	337	337	337
35,000	45	68	90	113	135	158	180	203	225	270	315	360	405	420	420	420	420	420	420	420
40,000	48	72	96	120	145	169	193	217	241	289	337	386	434	482	503	503	503	503	503	503
45,000	51	76	102	127	153	178	204	229	254	305	356	407	458	509	560	587	587	587	587	587
50,000	51	76	102	127	153	178	204	229	254	305	356	407	458	509	560	611	670	670	670	670
55,000	52	78	104	130	156	182	208	234	260	311	363	415	467	519	571	623	727	753	753	753
60,000	55	82	109	137	164	191	219	246	273	328	383	438	492	547	602	656	766	837	837	837
65,000	57	85	114	142	171	199	228	256	284	341	398	455	512	569	626	683	796	910	920	920
70,000	57	85	114	142	171	199	228	256	284	341	398	455	512	569	626	683	796	910	1003	1003
80,000	57	85	114	142	171	199	228	256	284	341	398	455	512	569	626	683	796	910	1024	1138
90,000	65	98	130	163	195	228	260	293	325	390	455	512	565	626	683	796	910	1040	1170	1300
100,000	68	101	135	169	203	237	271	304	338	406	474	541	609	676	744	812	947	1082	1218	1353

Sample repayment amounts are based on an interest rate of 6.80%.

Sample First-Year Monthly Repayment Amounts for a Married or Head-of-Household Borrower at Various Income and Debt Levels

Income	Family Size = 3																			
	Initial Debt																			
	$5,000	$7,500	$10,000	$12,500	$15,000	$17,500	$20,000	$22,500	$25,000	$30,000	$35,000	$40,000	$45,000	$50,000	$55,000	$60,000	$70,000	$80,000	$90,000	$100,000
6,000	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
7,000	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
8,000	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
9,000	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
10,000	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
12,500	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
15,000	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
17,500	15	15	15	15	15	15	15	15	15	15	15	15	15	15	15	15	15	15	15	15
20,000	32	49	57	57	57	57	57	57	57	57	57	57	57	57	57	57	57	57	57	57
22,500	34	52	69	86	96	96	96	96	96	96	96	96	96	96	96	96	96	96	96	96
25,000	36	54	72	90	108	126	140	140	140	140	140	140	140	140	140	140	140	140	140	140
30,000	40	60	80	100	120	140	160	180	200	223	223	223	223	223	223	223	223	223	223	223
35,000	44	67	89	111	133	155	177	200	222	266	307	307	307	307	307	307	307	307	307	307
40,000	48	72	96	120	144	168	192	216	240	288	335	383	390	390	390	390	390	390	390	390
45,000	51	76	102	127	153	178	204	229	254	305	356	407	458	473	473	473	473	473	473	473
50,000	51	76	102	127	153	178	204	229	254	305	356	407	458	509	557	557	557	557	557	557
55,000	52	77	103	128	155	180	206	232	258	309	361	412	464	515	567	618	640	640	640	640
60,000	53	80	107	133	160	187	213	240	267	320	373	427	480	533	586	640	723	723	723	723
65,000	55	83	110	138	165	193	220	248	275	331	386	441	496	551	606	661	771	807	807	807
70,000	57	85	114	142	171	199	227	256	284	341	398	455	512	569	626	682	796	890	890	890
80,000	60	91	121	151	181	211	242	272	302	362	423	483	544	604	664	725	846	967	1057	1057
90,000	64	96	128	160	192	223	255	287	319	383	447	511	575	639	702	766	864	1022	1149	1223
100,000	66	100	133	166	199	232	266	299	332	398	465	531	597	664	730	797	929	1062	1195	1328

Sample repayment amounts are based on an interest rate of 6.80%.

[FR Doc. 06–5772 Filed 6–27–06; 8:45 am]

BILLING CODE 4000–01–C