Date Revoked: June 8, 2006.
Reason: Failed to maintain a valid bond.

License Number: 018360N.
Name: Canon Express Inc.
Address: 5250 W. Century Blvd., Suite 508, Los Angeles, CA 90045.
Date Revoked: June 9, 2006.
Reason: Failed to maintain a valid bond.

License Number: 018068N.
Name: Gift and Parcel, Inc. dba Grupo Pilipino (GP) Express.
Address: 4700 Mission Street, San Francisco, CA 94112.
Date Revoked: June 2, 2006.
Reason: Failed to maintain a valid bond.

License Number: 018694N.
Name: Global Parcel System LLC.
Address: 8304 Northwest 30th Terrace, Miami, FL 33122.
Date Revoked: June 9, 2006.
Reason: Failed to maintain a valid bond.

License Number: 000214F.
Name: International Sea & Air Shipping Corp.
Address: 5 Lexington Avenue, East Brunswick, NJ 08816.
Date Revoked: June 5, 2006.
Reason: Surrendered License voluntarily.

License Number: 018931N.
Name: JX Global, Inc. dba GFX Logistics Group.
Address: 550 E. Carson Plaza Drive, Suite 208, Carson, CA 90746.
Date Revoked: June 9, 2006.
Reason: Failed to maintain a valid bond.

License Number: 018391N.
Name: LCL Cargo Services Inc.
Address: 8100 NW 29th Street, Miami, FL 33122.
Date Revoked: June 2, 2006.
Reason: Surrendered License voluntarily.

License Number: 006288F.
Name: Merzario USA, Inc.
Address: 17 Battery Place, Suite 730, New York, NY 10004.
Date Revoked: May 26, 2006.
Reason: Failed to maintain a valid bond.

License Number: 015385N.
Name: Plane Cargo Inc. dba Marine Cargo.
Address: 753 Port America Pl., #102, Grapevine, TX 76051.
Date Revoked: June 8, 2006.
Reason: Failed to maintain a valid bond.

License Number: 002364N.
Name: Reiko Gibbs Soejima and James Thomas dba Excel International Forwarders.
Address: 800 E. Wardlow Road, Long Beach, CA 90807.
Date Revoked: May 27, 2006.
Reason: Failed to maintain a valid bond.

License Number: 016012F.
Name: Samari Global Trade, Inc.
Address: 1310 Beach Avenue, Bronx, NY 10472.
Date Revoked: June 4, 2006.
Reason: Failed to maintain a valid bond.

License Number: 018328F.
Name: Sentry Cargo International, Inc.
Address: 8080 NW 71st Street, Miami, FL 33166.
Date Revoked: June 3, 2006.
Reason: Failed to maintain a valid bond.

License Number: 018527N.
Name: Stern, Rogers & Co., Inc.
Address: 10 East 39th Street, Suite #1121, New York, NY 10016.
Date Revoked: May 28, 2006.
Reason: Failed to maintain a valid bond.

License Number: 018883NF.
Name: Wastaki Freight International, Inc.
Address: 9820 Atlantic Drive, Miramar, FL 33025.
Date Revoked: June 8, 2006.
Reason: Failed to maintain valid bonds.

Sandra L. Kusumoto,
Director, Bureau of Certification and Licensing.
[FR Doc. 06–5857 Filed 6–27–06; 8:45 am]
BILLING CODE 6730–01–P

FEDERAL MARITIME COMMISSION

Ocean Transportation Intermediary Licenses Correction

In the OTI Applicant Notice published in the **Federal Register** on June 7, 2006 (71 FR 32962) reference to the name of OCT Corporation dba OCT Marine dba OCT Global Logistics is corrected to read:

''CCT Corporation dba CCT Marine dba CCT Global Logistics''

Dated: June 23, 2006.

Bryant L. VanBrakle,
Secretary.
[FR Doc. 06–5848 Filed 6–27–06; 8:45 am]
BILLING CODE 6730–01–P

FEDERAL MARITIME COMMISSION

Ocean Transportation Intermediary License

Reissuances

Notice is hereby given that the following Ocean Transportation Intermediary licenses have been reissued by the Federal Maritime Commission pursuant to section 19 of the Shipping Act of 1984, (46 U.S.C. app. 1718) and the regulations of the Commission pertaining to the licensing of Ocean Transportation Intermediaries, 46 CFR part 515.

License No.	Name/address	Date Reissued
018694F	Global Parcel System LLC, 8304 Northwest 30th Terrace, Miami, FL 33122	June 9, 2006.
013214N	Great Way Trading & Transportation, Inc. dba G.W. Trans-World Co., 501 S. Airport Blvd. 2nd Floor, South, San Francisco, CA 94080.	May 8, 2006.
019250N	MLR Export Inc. dba MLR Export Consolidations, 8090 NW. 71 Street, Miami, FL 33166	May 1, 2006.
001763NF	Vertex Freight Systems, Inc., 8150 NW. 21st Street, Doral, FL 33122	April 30, 2006.

Sandra L. Kusumoto,
Director, Bureau of Certification and Licensing.
[FR Doc. 06–5847 Filed 6–27–06; 8:45 am]
BILLING CODE 6730–01–P

FEDERAL MARITIME COMMISSION

Ocean Transportation Intermediary License Applicants

Notice is hereby given that the following applicants have filed with the Federal Maritime Commission an application for license as a Non-Vessel-Operating Common Carrier and Ocean Freight Forwarder—Ocean Transportation Intermediary pursuant to section 19 of the Shipping Act of 1984 as amended (46 U.S.C. app. 1718 and 46 CFR part 515).

Persons knowing of any reason why the following applicants should not receive a license are requested to contact the Office of Transportation

Intermediaries, Federal Maritime Commission, Washington, DC 20573.

Non-Vessel-Operating Common Carrier Ocean Transportation Intermediary Applicants:

Lorimer Cargo Express, Inc., 1924 S.W. 100th Ave., Miramar, FL 33025, Officer: Rafael G. Polanco, President (Qualifying Individual).

La Ocean Freight Inc., 3428 Vantage Point Drive, Rowland Heights, CA 91748, Officers: Catherine Tsai, Vice President (Qualifying Individual), Christin Liu, President.

Comis International, 690 Knox Street, #220, Torrance, CA 90502, Frank Noah, Sole Proprietor.

Advanced Marketing Services, Inc., 5880 Oberlin Drive, Suite 400, San Diego, CA 92121, Officers: Keli Parker, Vice President (Qualifying Individual), Bruce C. Myers, President.

Non-Vessel-Operating Common Carrier and Ocean Freight Forwarder Transportation Intermediary Applicants:

United Global Logistics Inc., 227 Bryant Avenue, Floral Park, NY 11001, Officers: Mohamed Yeheya Khan, President (Qualifying Individual), Sharmaine Enoka Khan, Vice President.

Marine Services International, Inc., 14502 South Industrial Avenue, Cleveland, OH 44137, Officers: Michelle Lynn Frank, President (Qualifying Individual), David Michael Magden, Vice President.

Panda Logistics USA, Inc., 19600 S. Alameda Street, Suite #1, E. Rancho Dominguez, CA 90221, Officer: Cooper Chao, CEO (Qualifying Individual).

Royal Pacific Shipping Co., 58 Leslie Street, Newark, NJ 07108, Officers: Atta Boamah, President (Qualifying Individual), Alice Boamah, Vice President.

Santo Domingo Shipping Inc., 4707 NW. 72nd Avenue, Miami, FL 33166, Officers: Mercedes D. Rodriguez, Vice President (Qualifying Individual), Carlos J. Rodriguez, President.

DFYoung-Del Med, Inc., 1235 Westlakes Drive, Suite 255, Berwyn, PA 19312–2401, Officers: Aaron Wesley Wyatt, IV, Vice President (Qualifying Individual), John Hardy, Vice President.

Yavid Corporation, 5579 NW., 72 Avenue, Miami, FL 33166, Officers: Luis Vidal, President (Qualifying Individual), Ramona de Lourdes Gonzalez, Director.

ACE Logistics, LLC, 11188 Salentino Avenue, Las Vegas, NV 89138, Officer: Mamerto, S. Mercado, Operating Manager (Qualifying Individual).

Ocean Freight Forwarder—Ocean Transportation Intermediary Applicants:

Login Logistics, LLC, 5230 Pacific Concourse Drive, #105, Los Angeles, CA 90045, Officers: Steen Marcuslund, Manager (Qualifying Individual), John Fitzpatrick, Manager.

Upak WeShip, Inc., 10610 Iron Bridge Road, Unit 6, Jessup, MD 20794, Officers: Allison Elizabeth Kane, President (Qualifying Individual), Mark Nash, Vice President.

Dated: June 23, 2006.

Bryant L. VanBrakle,

Secretary.

[FR Doc. 06–5856 Filed 6–27–06; 8:45 am]

BILLING CODE 6730–01–P

FEDERAL RESERVE SYSTEM

[Docket No. OP–1259]

Policy on Payments System Risk

AGENCY: Board of Governors of the Federal Reserve System.

ACTION: Policy statement; request for comment.

SUMMARY: The Board requests comments on proposed changes to Part I of its Policy on Payments System Risk (PSR policy) addressing risk management in payments and settlement systems. The proposed policy changes include (1) incorporating into the PSR policy the Recommendations for Central Counterparties (Recommendations for CCP) as the Board's minimum standards for central counterparties, (2) clarifying the purpose of Part I of the policy and revising its scope with regard to central counterparties, and (3) establishing an expectation that systemically important systems disclose publicly self-assessments against the Core Principles for Systemically Important Payment Systems (Core Principles), Recommendations for Securities Settlement Systems (Recommendations for SSS), or Recommendations for CCP, as appropriate, demonstrating the extent to which these systems meet the principles or minimum standards. The Board is also making other technical changes.

DATES: Comments must be received by September 22, 2006.

ADDRESSES: You may submit comments, identified by Docket No. OP–1259, by any of the following methods:

- *Agency Web Site: http://www.federalreserve.gov.* Follow the instructions for submitting comments at *http://www.federalreserve.gov/generalinfo/foia/ProposedRegs.cfm.*
- *Federal eRulemaking Portal: http://www.regulations.gov.* Follow the instructions for submitting comments.
- *E-mail: regs.comments@federalreserve.gov.* Include the docket number in the subject line of the message.
- *Fax:* (202) 452–3819 or (202) 452–3102.
- *Mail:* Address to Jennifer J. Johnson, Secretary, Board of Governors of the Federal Reserve System, 20th Street and Constitution Avenue, NW., Washington, DC 20551.

All public comments will be made available on the Board's Web site at *http://www.federalreserve.gov/generalinfo/foia/ProposedRegs.cfm* as submitted, unless modified for technical reasons. Accordingly, comments will not be edited to remove any identifying or contact information. Public comments may also be viewed electronically or in paper in Room MP–500 of the Board's Martin Building (20th and C Streets, NW.) between 9 a.m. and 5 p.m. on weekdays.

FOR FURTHER INFORMATION CONTACT: Jeff Stehm, Assistant Director (202/452–2217), Division of Reserve Bank Operations and Payment Systems, or Jennifer Lucier, Senior Financial Services Analyst (202/872–7581), Division of Reserve Bank Operations and Payment Systems; for the hearing impaired only: Telecommunications Device for the Deaf, 202/263–4869.

SUPPLEMENTARY INFORMATION:

I. Background

Since the early 1980s, the Board has published and periodically revised a series of policies encouraging the reduction and management of risks in payments and securities settlement systems.[1] In 1992, the Board issued its ''Policy Statement on Payments System Risk,'' which provided a comprehensive statement of its previously adopted policies regarding payments system risk reduction, including risk management in private large-dollar funds transfer networks, private delivery-against-payment securities systems, offshore dollar clearing and netting systems, and private small-dollar clearing and settlement systems.[2]

During this same period, the Federal Reserve also worked with other central

[1] See 50 FR 21120, May 22, 1985; 52 FR 29255, August 6, 1987; and 54 FR 26104 and 26092, June 21, 1989.

[2] 57 FR 40455, September 3, 1992.