DEPARTMENT OF COMMERCE

National Oceanic and Atmospheric Administration

RIN 0648–XZ09

Mid-Atlantic Fishery Management Council (MAFMC); Meeting

AGENCY: National Marine Fisheries Service (NMFS), National Oceanic and Atmospheric Administration (NOAA), Commerce.

ACTION: Notice of public meeting.

SUMMARY: The Mid-Atlantic Fishery Management Council’s (MAFMC) Squid, Mackerel, and Butterfish Committee will hold a public meeting.

DATES: Wednesday, October 6, 2010, from 9 a.m. to 5 p.m.

ADDRESSES: The meeting will be held at the Embassy Suites Philadelphia Airport, 9000 Bartram Avenue, Philadelphia, PA 19153; (telephone: 215–365–4545; email: MAFMC@embassysuites.com).

FOR FURTHER INFORMATION CONTACT: Christopher M. Moore, Ph.D., Executive Director, Mid-Atlantic Fishery Management Council, 800 N. State Street, Suite 201, Dover, DE 19901; telephone: (302) 526–5251.

SUPPLEMENTARY INFORMATION: The purpose of this Squid, Mackerel, and Butterfish Committee meeting is to begin the development of Amendment 14 to the Mid-Atlantic Mackerel, Squid, and Butterfish Fishery Management Plan. Amendment 14 will be focused on monitoring, bycatch, and management integration issues, especially as related to alolwfe, blueback herring, American shad, and hickory shad in terms of their interactions with the directed Atlantic mackerel and Loligo fisheries. The meeting will generally be non-decisional and informational in nature, with the Committee receiving a variety of presentations on topics relevant to Amendment 14. An agenda, list of speakers, and any briefing documents will be posted to the Mackerel, Squid, and Butterfish section of the Mid-Atlantic Council’s website, http://www.mafmc.org/imp/msb.htm, by September 29, 2010.

Special Accommodations

The meeting is physically accessible to people with disabilities. Requests for sign language interpretation or other auxiliary aids should be directed to Kitty M. Simonds, (808) 522–8220 (voice) or (808) 522–8226 (fax), at least 5 days prior to the meeting date.

Authority: 16 U.S.C. 1801 et seq.

DEPARTMENT OF COMMERCE

International Trade Administration

Multi-Sector Trade Mission to Nigeria

Mission Statement: Multi-Sector Trade Mission to Nigeria, March 8–10, 2011

I. Mission Description

The United States Department of Commerce, International Trade Administration, U.S. Commercial Service is organizing a Trade Mission to Nigeria March 8–10, 2011, to help U.S. firms find business partners and sell equipment and services in Lagos and Abuja, Nigeria. Targeted sectors include, but are not limited to, energy and power generation, health care, information technology, transportation and construction. This mission will be led by a senior official and will include business-to-business matchmaking with local companies, market briefings, and meetings with key government officials.

II. Commercial Setting

In 2009, the Nigerian economy was among the top 20 fastest growing in the world at 6+% and is one of the two largest economies in Africa. The International Monetary Fund projects Nigeria’s economy to continue to grow at 6+% for the next 4 years. With a population of 150 million people, the largest in Africa and 8th largest in the world, Nigeria has a thriving consumer market. Total U.S.-Nigeria trade did fall from $3.4 trillion to $2.6 trillion in 2008 but is expected to surge in conjunction with Nigeria’s growing economy. U.S. exports to Nigeria in 2009 consisted mostly of cereals, vehicles, machinery, fuel and aircraft.

There is significant business potential for U.S. businesses willing to conduct due diligence and draw on Commercial Service assistance in screening prospective partners and customers in Nigeria.

Nigerians prefer U.S. products due to quality, name brand recognition and seek competitive pricing. The business culture relies heavily on the strength of personal contacts to consummate deals. This trade mission offers U.S. company

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representatives an excellent introduction to a broad range of credible Nigerian business partners and Nigerian officials.

Best Prospects

Energy: At 20% of GDP, the oil and gas industry continues to dominate the Nigerian economy. With an estimated 36.24 billion barrels of oil, Nigeria has the 10th largest proven oil reserves in the world. It also has the 8th largest proven gas reserves with an estimated 187 trillion standard cubic feet. In addition, Nigeria is the 12th largest market for U.S. oil and gas equipment sales. A recent Government of Nigeria (GON) directive will require the end of gas flaring on December 31, 2010. Compliance with this GON directive potentially could create a lucrative market for U.S. industry. The estimated life expectancy of Nigeria’s proven crude oil reserve is 35 years, while that of gas is over 100, ensuring that the oil and gas industry will continue to offer lucrative opportunities in oil and natural gas equipment and services. The President and Minister for Power have unveiled a roadmap for reform of the power sector (http://www.nigeriapowerreform.org) which will provide concrete opportunities for U.S. suppliers over the next two-three years in the power generation and distribution sectors. Note: Companies interested in this sector of the Nigerian economy should take into account ongoing security issues in and around the oil fields in the Niger delta for pricing and delivery purposes.

Healthcare: In 2006, the GON spent $1.2 billion per year on health care and plans to increase spending as it reforms Nigeria’s healthcare policies and rebuilds health care infrastructure. Industry watchers and analysts indicate potential opportunities for U.S. suppliers and manufacturers of cutting-edge medical equipment used especially for medical examination, on-line training and telemedicine, particularly for complex and difficult operations where international expertise is needed.

Information Technology: The success of Nigeria’s telecommunications industry subsector is fueling demand for computers, software, peripherals and professional services such as electronic banking, internet services, e-learning, e-government, e-health and digital security services. Current bandwidth in Nigeria is provided through the SAT–3 cable of 350 gigabits. Two additional broadband cables are expected to increase the broadband capacity by 2.6 terabits for a total of almost 3.0 terabits for the entire country in the coming year. With over 1,800 licenses managed by the Nigerian Communications Commission (NCC), the market generated about $10 billion in telecommunications services revenue in 2009 and recorded an average annual growth rate of about 30 percent.

Transportation: The United States currently accounts for more than 70% of all categories of automobiles supplied to Nigeria, most of which are used cars and trucks. The government of Nigeria continues to fund efficiency efforts for the aeronautics and aviation industries. The transport ministry (aviation division) is planning to fix, purchase and install additional navigation and landing aids for the airports across the country within a short period of time, as there has been an increase in air transportation in the country with more aviation companies joining the sector. In addition, the Federal Airway Authority of Nigeria (FAAN) stated recently that five new terminals are to be built in Lagos, Abuja, Kano, Port Harcourt and Enugu. The United States Federal Aviation Administration granted Nigeria Category 1 status under the international aviation safety assessment program, which means a country has the appropriate security services. Current bandwidth in Nigeria is provided through the SAT–3 cable of 350 gigabits. Two additional broadband cables are expected to increase the broadband capacity by 2.6 terabits for a total of almost 3.0 terabits for the entire country in the coming year. With over 1,800 licenses managed by the Nigerian Communications Commission (NCC), the market generated about $10 billion in telecommunications services revenue in 2009 and recorded an average annual growth rate of about 30 percent.

Proposed Timetable

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<thead>
<tr>
<th>Day of week</th>
<th>Date</th>
<th>Activity</th>
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<tbody>
<tr>
<td>Monday</td>
<td>March 7, Lagos</td>
<td>Arrive in Lagos, Nigeria.</td>
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<tr>
<td>Tuesday</td>
<td>March 8, Lagos</td>
<td>Mission Meetings Officially Start.</td>
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<tr>
<td>Wednesday</td>
<td>March 9, Lagos/Abuja</td>
<td>Breakfast briefing from Lagos Consulate staff.</td>
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<tr>
<td>Thursday</td>
<td>March 10, Abuja</td>
<td>One-on-one business appointments.</td>
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*Note: The final schedule and potential site visits will depend on the availability of local government and business officials, specific goals of mission participants, and air travel schedules.

V. Participation Requirements

All applicants will be evaluated on their ability to meet certain conditions and best satisfy the selection criteria as outlined below. The mission is designed for a minimum of 12 and a maximum of 18 to participate in the mission from the applicant pool. U.S. companies...
already doing business in the target markets as well as U.S. companies seeking to enter these markets for the first time are encouraged to apply.

**Fees and Expenses**

After a company has been selected to participate on the mission, a participation fee to the U.S. Department of Commerce is required. The participation fee for one representative is $2,975 for a small or medium-sized enterprise (SME) and $3,515 for large firms. The fee for each additional firm representative (SME or large) is $450. Expenses for travel, lodging, some meals, and incidental will be the responsibility of each mission participant.

**Conditions for Participation**

- An applicant must submit a completed and signed mission application and supplemental application materials, including adequate information on the company’s products and/or services, primary market objectives, and goals for participation. If the U.S. Department of Commerce receives an incomplete application, the Department may reject the application, request additional information, or take the lack of information into account when evaluating the applications.

- Each applicant must also certify that the products and services it seeks to export through the mission are either produced in the United States, or, if not, marketed under the name of a U.S. firm and have at least 51 percent U.S. content of the value of the finished product or service.

**Selection Criteria for Participation**

- Suitability of the company’s products or services to the mission goals.

- Applicant’s potential for business in Nigeria, including likelihood of exports resulting from the mission.

- Consistency of the applicant’s goals and objectives with the stated scope of the mission.

- Diversity of company size, sector or subsector, and location may also be considered during the review process.

Referrals from political organizations and any documents containing references to partisan political activities (including political contributions) will be removed from an applicant’s submission and not considered during the selection process.

**VI. Selection Timeline**

Mission recruitment will be conducted in an open and public manner, including publication in the Federal Register, posting on the Commerce Department trade mission calendar—http://www.export.gov/doctm/tmcal.html—and other Internet Web sites, press releases to general and trade media, direct mail, broadcast fax, notices by industry trade associations and other multiplier groups, and publicity at industry meetings, symposia, conferences, and trade shows.

Recruitment for the mission will begin immediately, and conclude January 18, 2011. Applications received after January 18, 2011, will be considered only if space and scheduling constraints permit.

**Contacts:**

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Rebecca Armand, Senior Commercial Officer, U.S. Consulate, Lagos, Nigeria, Tel: 234–1–460–358, E-mail: Rebecca.Armand@trade.gov.

**Ryan Kane,**

Global Trade Programs, Commercial Service Trade Missions Program.

**SUPPLEMENTARY INFORMATION:**

**Affected Entities:** Entities potentially affected by this action are businesses and other for-profit institutions.

**Title:** Part 41, Relating to Security Futures Products.

**Abstract:** Section 4d(c) of the Commodity Exchange Act (CEA), 7 U.S.C. 6d(c), requires the CFTC to consult with the SEC and issue such rules, regulations, or orders as are necessary to avoid duplicative or conflicting regulations applicable to firms that are fully registered with the SEC as brokers or dealers (broker-dealers) and the CFTC as futures commission merchants (FCMs) involving provisions of the CEA that pertain to the treatment of customer funds. The CFTC, jointly with the SEC, issued regulations requiring such dually registered firms to make choices as to how its customers’ transactions in security futures products (SFP) will be treated, either as securities transactions held in a securities account or as futures transactions held in a futures account. How an account is treated is important in the unlikely event of the insolvency of the firm. Securities accounts receive insurance protection under provisions of the Securities Investor Protection Act. By contrast, futures accounts are subject to the protections provided by the segregation requirements of the CEA.

An agency may not conduct or sponsor, and a person is not required to respond to, a collection of information unless it displays a currently valid OMB control number. The OMB control numbers for the CFTC’s regulations were published on December 30, 1981. See 46 FR 63035 (Dec. 30, 1981).

The Commission would like to solicit comments to:

- Evaluate whether the proposed collection of information is necessary for the proper performance of the functions of the Commission, including whether the information will have a practical use;

- Evaluate the accuracy of the Commission’s estimate of the burden of the proposed collection of information, including the validity of the methodology and assumptions used;