SMALL BUSINESS ADMINISTRATION  
[Disaster Declaration #12335 and #12336]  
Ohio Disaster #OH–00023  

AGENCY: U.S. Small Business Administration.  

ACTION: Notice.  

SUMMARY: This is a notice of an Administrative declaration of a disaster for the State of OHIO dated 09/27/2010.  

Incident: Severe Storms and Tornadoes...  
Incident Period: 09/16/2010.  
Effective Date: 09/27/2010.  
Physical Loan Application Deadline Date: 11/26/2010.  

Economic Injury (EIDL) Loan Application Deadline Date: 06/27/2011.  

ADDRESS: Submit completed loan applications to: U.S. Small Business Administration, Processing and Disbursement Center, 14925 Kingsport Road, Fort Worth, TX 76155.  


SUPPLEMENTARY INFORMATION: Notice is hereby given that as a result of the Administrator’s disaster declaration, applications for disaster loans may be filed at the address listed above or other locally announced locations.  
The following areas have been determined to be adversely affected by the disaster:  
Primary Counties: Athens.  
West Virginia: Wood.  
The Interest Rates are:  
For Physical Damage:  
Homeowners With Credit Available Elsewhere ..................  
Homeowners Without Credit Available Elsewhere ..................  
Businesses With Credit Available Elsewhere ..................  
Businesses Without Credit Available Elsewhere ..................  
Non-Profit Organizations With Credit Available Elsewhere .....  
Non-Profit Organizations Without Credit Available Elsewhere .....  

For Economic Injury:  
Percent  

Businesses & Small Agricultural Cooperatives Without Credit Available Elsewhere .............. 4.000  
Non-Profit Organizations Without Credit Available Elsewhere ..... 3.000  

The number assigned to this disaster for physical damage is 12335C and for economic injury is 123360.  
The States which received an EIDL Declaration # are Ohio and West Virginia.  

(Catalog of Federal Domestic Assistance Numbers 59002 and 59008)  

Dated: September 27, 2010.  

Karen G. Mills,  
Administrator.  

[FR Doc. 2010–24765 Filed 10–1–10; 8:45 am]  

BILLING CODE 8025–01–P  

SMALL BUSINESS ADMINISTRATION  
[Disaster Declaration #12333 and #12334]  
South Dakota Disaster #SD–00034  

AGENCY: U.S. Small Business Administration.  

ACTION: Notice.  

SUMMARY: This is a Notice of the Presidential declaration of a major disaster for Public Assistance Only for the State of South Dakota (FEMA–1938–DR), dated 09/23/2010.  

Incident: Severe Storms and Flooding.  

Effective Date: 09/23/2010.  

Physical Loan Application Deadline Date: 11/22/2010.  

Economic Injury (EIDL) Loan Application Deadline Date: 06/23/2011.  

ADDRESS: Submit completed loan applications to: U.S. Small Business Administration, Processing and Disbursement Center, 14925 Kingsport Road, Fort Worth, TX 76155.  


SUPPLEMENTARY INFORMATION: Notice is hereby given that as a result of the President’s major disaster declaration on 09/23/2010, Private Non-Profit organizations that provide essential services of governmental nature may file disaster loan applications at the address listed above or other locally announced locations.  
The following areas have been determined to be adversely affected by the disaster:  
Primary Counties: Beadle, Brule, Clay, Fall River, Hand, Jerauld, Lincoln,
Miner, Minnehaha, Sanborn, Turner, Union.

The Interest Rates are:

| For Physical Damage: Non-Profit Organizations With Credit Available Elsewhere | Percent |
| For Physical Damage: Non-Profit Organizations Without Credit Available Elsewhere | 3.625 |
| For Economic Injury: Non-Profit Organizations Without Credit Available Elsewhere | 3.000 |

The number assigned to this disaster for physical damage is 12333B and for economic injury is 12334B.

(Catalog of Federal Domestic Assistance Numbers 59002 and 59008)

James E. Rivera,
Associate Administrator for Disaster Assistance.

[F.R Doc. 2010–24766 Filed 10–1–10; 8:45 am]
BILLING CODE 8025–01–P

SECURITIES AND EXCHANGE COMMISSION

[Investment Company Act Release No. 29441; 813–00373]

Elfun Trusts, et al.; Notice of Application

September 27, 2010.

AGENCY: Securities and Exchange Commission (“Commission”).

ACTION: Notice of an application under section 6(b) of the Investment Company Act of 1940 (“Act”) for an exemption as well as from certain disclosure requirements.

SUMMARY OF APPLICATION: Applicants request an order that would permit certain employees’ securities companies to enter into and materially amend investment subsidiary agreements (“Subadvisory Agreements”) with investment subadvisers (“Subadvisers”) without shareholder approval, and subject to the approval of a board of trustees (“Board”) all the members of which are “interested persons” within the meaning of section 2(a)(19) of the Act (“Interested Board Members”), and would grant relief from certain disclosure requirements.


DATES:

FILING DATES: The application was filed on July 9, 2008 and amended on January 20, 2009, January 28, 2009, and August 20, 2010. Applicants have agreed to file an amendment during the notice period, the substance of which is reflected in this notice.

HEARING OR NOTIFICATION OF HEARING: An order granting the application will be issued unless the Commission orders a hearing. Interested persons may request a hearing by writing to the Commission’s Secretary and serving applicants with a copy of the request, personally or by mail. Hearing requests should be received by the Commission by 5:30 p.m. on October 22, 2010, and should be accompanied by proof of service on applicants, in the form of an affidavit or, for lawyers, a certificate of service. Hearing requests should state the nature of the writer’s interest, the reason for the request, and the issues contested. Persons who wish to be notified of a hearing may request notification by writing to the Commission’s Secretary.

ADDRESSES: Secretary, U.S. Securities and Exchange Commission, 100 F Street, NE., Washington, DC 20549–1090; Applicants: c/o GE Asset Management Incorporated, 3001 Summer Street, Stamford, CT 06905.

FOR FURTHER INFORMATION CONTACT: Steven I. Amchan, Senior Counsel, at (202) 551–6821, or Jennifer L. Sawin, Branch Chief, at (202) 551–6821 (Division of Investment Management, Office of Investment Company Regulation).

SUPPLEMENTARY INFORMATION: The following is a summary of the application. The complete application may be obtained via the Commission’s Web site by searching for the file number, or an applicant using the Company name box, at http://www.sec.gov/search/search.htm or by calling (202) 551–8090.

Applicants’ Representations

1. Each Fund is organized as a trust under the laws of New York or under the laws of Connecticut, and is a single series open-end management investment company registered under the Act.1 Each Fund is an “employees’ security company,” as defined in section 2(a)(13) of the Act, that has previously received a Commission order under section 6(b) of the Act granting relief from: (i) Section 10(a) of the Act to permit the Fund to have a Board comprised only of Interested Board Members; (ii) section 15(a) of the Act to permit the Fund to enter into an advisory agreement with the Adviser (or predecessors of the Adviser) without obtaining the approval of shareholders; and (iii) section 15(c) of the Act to permit the Fund to enter into, renew, or perform an advisory agreement with the Adviser (or its predecessors) with the approval of its fully “interested” Board (collectively, the “Prior Orders”).

2. The Adviser, a wholly-owned subsidiary of General Electric Company (“GE”), is registered as an investment adviser under the Investment Advisers Act of 1940, as amended (“Advisers Act”). The Adviser serves as investment adviser to each Fund pursuant to an investment advisory agreement with the Fund (each, an “Advisory Agreement”). In accordance with the Prior Orders, the Funds did not obtain shareholder approval to implement the Advisory Agreements, and the Advisory Agreements were approved by the Board comprised only of Interested Board Members.

3. Under the terms of the Advisory Agreements, the Adviser provides each Fund with investment management services and administrative services. For these services, the Adviser receives from each Fund the compensation specified in the related Advisory Agreement, which is limited to reimbursement of the Adviser’s reasonable costs of providing investment management and administrative services to the Fund, without an element of profit to the Adviser or its employees. The Advisory Agreements permit the Adviser to delegate certain responsibilities to Subadvisers. The Adviser has not exercised this authority, but may do so if the Commission grants the requested order. Each Subadviser will be registered as an investment adviser under the Advisers Act. The Adviser will evaluate, allocate assets to, and oversee the Subadvisers, and make recommendations about their hiring, termination and replacement to the Board, at all times subject to the authority of the fully “interested” Board. For its services to a Fund, a Subadviser will receive a fee as described in the

1 Applicants also request relief with respect to any future registered open-end company that may be organized as an “employees’ securities company.” as defined in section 2(a)(13) of the Act, similar to the Funds as described in the application, which: (a) Is advised by the Adviser; (b) uses the investment management structure described in the application; and (c) complies with the terms and conditions of the application. The only existing registered open-end companies of this type that currently intend to rely on the requested order are named as applicants. If the name of any Fund contains the name of a Subadviser, the name of the Adviser will precede the name of the Subadviser.