DEPARTMENT OF THE TREASURY

Submission for OMB Review; Comment Request

November 22, 2011.

The Department of the Treasury will submit the following information collection request to the Office of Management and Budget (OMB) for review and clearance in accordance with the Paperwork Reduction Act of 1995, Public Law 104–13, on or after the date of publication of this notice.

DATES: Comments should be received on or before December 28, 2011, to be assured of consideration.

ADDRESSES: Send comments regarding the burden estimate, or any other aspect of the information collection, including suggestion for reducing the burden, to (1) Office of Information and Regulatory Affairs, Office of Management and Budget, Attention: Desk Officer for Treasury, New Executive Office Building, Room 10235, Washington, DC 20503, or e-mail at OIRA_Submission@OMB.EOP.GOV and (2) Treasury PRA Clearance Officer, 1750 Pennsylvania Ave., NW., Suite 11020, Washington, DC 20220, or online at http://www.PRAComment.gov.

FOR FURTHER INFORMATION CONTACT: Copies of the submission(s) may be obtained by calling (202) 927–5331, email at PRA@treasury.gov, or the entire information collection request maybe found at http://www.reginfo.gov.

Internal Revenue Service (IRS)

OMB Number: 1545–0090.

Type of Review: Revision of a currently approved collection.

Title: Form 1040–SS, U.S. Self-Employment Tax Return; Form 1040–PR, Planilla Para La Declaracion De La Contribucion Federal Sobre El Trabajo Por Cuenta Propia-Puerto Rico; and Anexo H–PR.

Forms: 1040–SS, 1040–PR, ANEXO H–PR.

Abstract: Form 1040–SS (Virgin Islands, Guam, American Samoa, and the Northern Mariana Islands) and 1040–PR (Puerto Rico) are used by self-employed individuals to figure and report self-employment tax under IRC chapter 2 of Subtitle A, and provide credit to the taxpayer’s social security account. Anexo H–PR is used to compute household employment taxes. Form 1040–SS and Form 1040–PR are also used by bona-fide residents of Puerto Rico to claim the additional child tax credit.

Respondents: Individuals and Households.

Estimated Total Burden Hours: 2,801,605.

OMB Number: 1545–0098.

Type of Review: Revision of a currently approved collection.

Title: Form 1042, Annual Withholding Tax Return for U.S. Source Income of Foreign Persons; Form 1042–S, Foreign Person’s U.S. Source Income Subject to Withholding, Form 1042–T, Annual Summary and Transmittal of Forms 1042–S.

Forms: 1042, 1042–S, 1042–T.

Abstract: Form 1042 is used by withholding agents to report tax withheld at source on certain income paid to nonresident alien individuals, foreign partnerships, and foreign corporations to the IRS. Form 1042–S is used by withholding agents to report income and tax withheld to payees. A copy of each 1042–S is filed magnetically or with Form 1042 for information reporting purposes. The IRS uses this information to verify that the correct amount of tax has been withheld and paid to the United States. Form 1042–T is used by withholding agents to transmit Forms 1042–S to the IRS.

Respondents: Private Sector: Businesses or other for-profits.

Estimated Total Burden Hours: 2,705,594.

OMB Number: 1545–0110.

Type of Review: Revision of a currently approved collection.

Title: Dividends and Distributions.

Forms: 1099–DIV.

Abstract: Form 1099–DIV is used by corporations to the IRS.
Abstract: The form is used by the Service to insure that dividends are properly reported as required by Code section 6042 and that liquidation distributions are correctly reported as required by Code section 6043, and to determine whether payees are correctly reporting their income.

Respondents: Private Sector: Businesses or other for-profits.

Estimated Total Burden Hours: 34,695,867.

OMB Number: 1545–0119.

Type of Review: Revision of a currently approved collection.

Title: Distributions From Pensions, Annuities, Retirement or Profit-Sharing Plans, IRAs, Insurance Contracts, etc. Form: 1099–R.

Abstract: Form 1099–R is used to report distributions from pensions, annuities, profit-sharing or retirement plans, IRAs, and the surrender of insurance contracts. This information is used by IRS to verify that income has been properly reported by the recipient.

Respondents: Private Sector: Businesses or other for-profits.

Estimated Total Burden Hours: 39,247,614.

OMB Number: 1545–1008.

Type of Review: Revision of a currently approved collection.

Title: Passive Activity Loss Limitations. Form: 8582.

Abstract: Under Internal Revenue Code section 469, losses from passive activities, to the extent that they exceed income from passive activities, cannot be deducted against nonpassive income. Form 8582 is used to figure the passive activity loss allowed and the loss to be reported on the tax return.

Respondents: Private Sector: Businesses or other for-profits.

Estimated Total Burden Hours: 3,033,200.

OMB Number: 1545–1204.

Type of Review: Revision of a currently approved collection.

Title: Low-Income Housing Credit Agencies Report of Noncompliance or Building Disposition. Form: 8823.

Abstract: Form 8823 is used by housing agencies to report noncompliance with the low-income housing provisions of Code section 42.

Respondents: State, Local, and Tribal Governments.

Estimated Total Burden Hours: 303,200.

OMB Number: 1545–1297.

Type of Review: Revision of a currently approved collection.

Title: Credit for Prior Year Minimum Tax—Corporations. Form: 8827.

Abstract: Section 53(d), as revised, allows corporations a minimum tax credit based on the full amount of alternative minimum tax incurred in tax years beginning after 1989, or a carryforward for use in a future year.

Respondents: Private Sector: Businesses or other for-profits.

Estimated Total Burden Hours: 298,000.

OMB Number: 1545–1424.

Type of Review: Revision of a currently approved collection.

Title: Cancellation of Debt. Form: 1099–C.

Abstract: Form 1099–C is used for reporting canceled debt, as required by section 6050P of the Internal Revenue Code. It is used to verify that debtors are correctly reporting their income.

Respondents: Private Sector: Businesses or other for-profits.

Estimated Total Burden Hours: 854,892.

OMB Number: 1545–1632.

Type of Review: Extension without change of a currently approved collection.

Title: T.D. 8873—New Technologies in Retirement Plans. Absct: This document contains amendments to the regulations governing certain notices and consents required in connection with distributions from retirement plans. Specifically, these regulations set forth applicable standards for the transmission of those notices and consents through electronic media and modify the timing requirements for providing certain distribution-related notices. The regulations provide guidance to plan sponsors and administrators by interpreting the notice and consent requirements in the context of the electronic administration of retirement plans. The regulations affect retirement plan sponsors, administrators, and participants.

Respondents: Private Sector: Businesses or other for-profits.

Estimated Total Burden Hours: 369,720.

OMB Number: 1545–1796.

Type of Review: Extension without change of a currently approved collection.

Title: REG–106879–00 (Final) Consolidated Loss Recapture Events. Abstract: This document contains final regulations under section 1503(d) regarding the events that require the recapture of dual consolidated losses. These regulations are issued to facilitate compliance by taxpayers with the dual consolidated loss provisions. The regulations generally provide that certain events will not trigger recapture of a dual consolidated loss or payment of the associated interest charge. The regulations provide for the filing of certain agreements in such cases.

Respondents: Private Sector: Businesses or other for-profits.

Estimated Total Burden Hours: 6,000.

OMB Number: 1545–1934.

Type of Review: Revision of a currently approved collection.

Title: TD 9394 (REG–108524–00) (Final)—Section 1446 Regulations; Form 8804–C—Certificate of Partner-Level Items to Reduce Section 1446 Withholding.
Form: 8804–C.
Abstract: This regulation implements withholding regime on partnerships conducting business in the United States that have foreign partners. Such partners are required to pay withholding tax in installments on each foreign partner’s allocable share of the partnership’s U.S. Business taxable income. Special rules for publicly traded partnerships such that these partnerships pay withholding tax on distributions to foreign partners.

Respondents: Private Sector: Not-for-profit institutions.
Estimated Total Burden Hours: 17,801.

OMB Number: 1545–1936.
Type of Review: Extension without change.
Title: Revenue Procedure 2005–24, Waiver of Spousal Election.
Abstract: This revenue procedure provides guidance on the procedures for waiving a spousal election right with respect to charitable remainder annuity trusts under section 664(d)(1) and charitable remainder unitrusts under section 664(d)(2) that are established after the date that is 90 days after the date the Rev. Proc. is published in the IRB.

Respondents: Individuals and Households.
Estimated Total Burden Hours: 150,000.

OMB Number: 1545–2099.
Type of Review: Revision of a currently approved collection.
Title: Excise Tax on Certain Transfers of Qualifying Geothermal or Mineral Interests.
Form: 8924.
Abstract: Form 8924, Excise Tax on Certain Transfers of Qualifying Geothermal or Mineral Interests, is required by Section 403 of the Tax Relief and Health Care Act of 2006 which imposes an excise tax on certain transfers of qualifying mineral or geothermal interests.

Respondents: Private Sector: Businesses or other for-profits.
Estimated Total Burden Hours: 111.

OMB Number: 1545–2129.
Type of Review: Revision of a currently approved collection.
Title: Exercise of an Incentive Stock Option Under * * *; Transfer of Stock Acquired Through an * * *; REG–103146–08—Information Reporting Requirements Under Code Sec. 6039.
Forms: 3922, 3921.
Abstract: Form 3922 is used to record a transfer of the legal title of a share of stock acquired by the employee where the stock was acquired pursuant to the exercise of an option described in section 422(b). Form 3922 is used to record a transfer of the legal title of a share of stock acquired by the employee where the stock was acquired pursuant to the exercise of an option described in section 423(c). REG–103146–08—reflects the changes to section 6039 of the Internal Revenue Code made by section 403 of the Tax Relief and Health Care Act of 2006.

Respondents: Private Sector: Businesses or other for-profits.
Estimated Total Burden Hours: 25,205.

Bureau Clearance Officer: Yvette Lawrence, Internal Revenue Service, 1111 Constitution Avenue NW, Washington, DC 20224; (202) 927–4374.


Dawn D. Wolfgang, Treasury PRA Clearance Officer.

[FR Doc. 2011–30538 Filed 11–25–11; 8:45 am] BILLY CODE 4630–01–P

DEPARTMENT OF THE TREASURY
United States Mint
Citizens Coinage Advisory Committee
November 29, 2011; Public Meeting

ACTION: Notice.

SUMMARY: Pursuant to United States Code, Title 31, section 5135(b)(8)(C), the United States Mint announces the Citizens Coinage Advisory Committee (CCAC) public meeting scheduled for November 29, 2011.

Date: November 29, 2011.
Time: 9 a.m. to 5 p.m.
Location: Conference Room A, United States Mint, 801 9th Street NW., Washington, DC 20220.

Subject: Review and consideration of reverse candidate designs for the 2013 America the Beautiful Quarters® Program Coins; review and consideration of candidate designs for the 2012 First Spouse Gold Coins and Bronze Medals honoring Alice Paul (with a reverse representative of the suffrage movement), Frances Cleveland and Caroline Harrison; review and consideration of reverse candidate designs for 2012 American Eagle Platinum Coin program; and discussion of the 2011 Annual Report.

Interested persons should call the CCAC HOTLINE at (202) 354–7502 for the latest update on meeting time and room location.

In accordance with 31 U.S.C. § 5135, the CCAC:

• Advises the Secretary of the Treasury on any theme or design proposals relating to circulating coinage, bullion coinage, Congressional Gold Medals, and national and other medals.

• Advises the Secretary of the Treasury with regard to the events, persons, or places to be commemorated by the issuance of commemorative coins in each of the five calendar years succeeding the year in which a commemorative coin designation is made.

• Makes recommendations with respect to the mintage level for any commemorative coin recommended.

FOR FURTHER INFORMATION CONTACT: Andy Fishburn, United States Mint Liaison to the CCAC; 801 9th Street NW, Washington, DC 20220; or call (202) 354–6700.

Any member of the public interested in submitting matters for the CCAC’s consideration is invited to submit them by fax to the following number: (202) 756–6525.


Dated: November 16, 2011.

Richard A. Peterson, Deputy Director, United States Mint.

[FR Doc. 2011–30469 Filed 11–25–11; 8:45 am] BILLY CODE P

DEPARTMENT OF VETERANS AFFAIRS

[OMB Control No. 2900–0678]

Proposed Information Collection (Agreement To Train on the Job Disabled Veterans) Activity: Comment Request

AGENCY: Veterans Benefits Administration, Department of Veterans Affairs.

ACTION: Notice.

SUMMARY: The Veterans Benefits Administration (VBA), Department of Veterans Affairs (VA), is announcing an opportunity for public comment on the proposed collection of certain information by the agency. Under the Paperwork Reduction Act (PRA) of 1995, Federal agencies are required to publish notice in the Federal Register concerning each proposed collection of information, including each proposed extension of currently approved collection, and allow 60 days for public comment in response to the notice. This notice solicits comments on information needed to assure that on the job training establishments are providing veterans with the appropriate rehabilitation training.