Exchange, Inc. ("PCX") (now NYSE Arca, Inc. ["NYSE Arca"]). Prior to the transaction described below, PCX offered various clearance and settlement services, such as trade recording for PCX-listed and over-the-counter securities transactions, trade comparison, continuous net settlement, and book-entry depository services.

II. Cancellation of PCC's Registration as a Clearing Agency

In an April 2005 Letter, PCX stated that on or about April 15, 1987, it had "transferred substantially all of its principal settlement and clearance activities to the National Security [sic] Clearing Corporation ("NSCC")." 10 PCX further stated that on September 13, 2003, the PCX Board of Governors and PCXE Board of Directors voted to take all necessary steps to dissolve PCC. 11 Finally, PCX represented, among other things, that pursuant to Rule 17a–1, 12 PCX would retain at least one copy of all documents, including all correspondence, memoranda, papers, books, notices, accounts, and other such records of PCC in PCX's or PCXE's possession for at least 5 years from the date of dissolution of PCC. 13

Section 19(a)(3) of the Act 14 provides that in the event any self-regulatory organization is no longer in existence or has ceased to do business in the capacity specified in its application for registration, "the Commission, by order, shall cancel its registration." Based upon the representations and undertakings made by PCX to the Commission and because PCC is no longer in existence and has ceased to do business in the capacity specified in its registration application, the Commission is canceling its registration effective February 24, 2012. It is therefore ordered that:

Effective February 24, 2012, based on the facts and representations noted above, PCC's registration as a clearing agency under Section 17A of the Exchange Act and Rule 17Ab2–1 thereunder is cancelled.

By the Commission.

Kevin M. O'Neill,
Deputy Secretary.

SECURITIES AND EXCHANGE COMMISSION

[Release No. 34–66460; File No. 600–10]

Self-Regulatory Organizations; Pacific Securities Depository Trust Company; Order Cancellation Clearing Agency Registration

February 24, 2012.

I. Background

On December 1, 1975, pursuant to Sections 17A(b) and 19(a)(1) of the Securities Exchange Act of 1934 ("Act") 1 and Rule 17Ab2–1 thereunder, 2 the Securities and Exchange Commission ("Commission") approved on a permanent basis PSDTC’s registration as a clearing agency. 3 PSDTC was a wholly owned subsidiary of the Pacific Exchange, Inc. ("PCX") (now NYSE Arca, Inc. ["NYSE Arca"]). Prior to the transaction described below, PSDTC offered various clearance and settlement services such as trade recording for Pacific Stock Exchange-listed and over-the-counter securities transactions, trade comparison, continuous net settlement, and book-entry depository services.

In connection with the dissolution of PSDTC, PCX represented that pursuant to Rule 17a–1 12 PCX would retain at least one copy of all documents, including all correspondence, memoranda, papers, books, notices, accounts, and other such PSDTC records in PCX’s possession for at least 5 years from the date of termination of PSDTC’s registration as a clearing agency. 13

II. Cancellation of PSDTC’s Registration as a Clearing Agency

In the April 2005 Letter, PCX notified the Commission that PSDTC had been dissolved. 10 PCX represented that pursuant to Rule 17a–1 12 PCX would retain at least one copy of all documents, including all correspondence, memoranda, papers, books, notices, accounts, and other such PSDTC records in PCX’s possession.

Based upon the representations and undertakings made by PCX to the Commission and because PSDTC was no longer in existence or has ceased to do business in the capacity specified in its registration application, the Commission is canceling its registration effective February 24, 2012. It is therefore ordered that:

Effective February 24, 2012, based on the facts and representations noted above, PSDTC’s registration as a clearing agency under Section 17A of the Exchange Act and Rule 17Ab2–1 thereunder is cancelled.

By the Commission.

Kevin M. O'Neill,
Deputy Secretary.

SECURITIES AND EXCHANGE COMMISSION

[Release No. 34–66460; File No. 600–10]

Self-Regulatory Organizations; Pacific Securities Depository Trust Company; Order Cancellation Clearing Agency Registration

February 24, 2012.

I. Background

On December 1, 1975, pursuant to Sections 17A(b) and 19(a)(1) of the Securities Exchange Act of 1934 ("Act") 1 and Rule 17Ab2–1 thereunder, 2 the Securities and Exchange Commission ("Commission") approved on a permanent basis PSDTC’s registration as a clearing agency. 3 PSDTC was a wholly owned subsidiary of the Pacific Exchange, Inc. ("PCX") (now NYSE Arca, Inc. ["NYSE Arca"]). Prior to the transaction described below, PSDTC offered various clearance and settlement services such as trade recording for Pacific Stock Exchange-listed and over-the-counter securities transactions, trade comparison, continuous net settlement, and book-entry depository services.

In connection with the dissolution of PSDTC, PCX represented that pursuant to Rule 17a–1 12 PCX would retain at least one copy of all documents, including all correspondence, memoranda, papers, books, notices, accounts, and other such PSDTC records in PCX’s possession.

Based upon the representations and undertakings made by PCX to the Commission and because PSDTC was no longer in existence or has ceased to do business in the capacity specified in its registration application, the Commission is canceling its registration effective February 24, 2012. It is therefore ordered that:

Effective February 24, 2012, based on the facts and representations noted above, PSDTC’s registration as a clearing agency under Section 17A of the Exchange Act and Rule 17Ab2–1 thereunder is cancelled.

By the Commission.

Kevin M. O'Neill,
Deputy Secretary.

SECURITIES AND EXCHANGE COMMISSION

[Release No. 34–66460; File No. 600–10]

Self-Regulatory Organizations; Pacific Securities Depository Trust Company; Order Cancellation Clearing Agency Registration

February 24, 2012.

I. Background

On December 1, 1975, pursuant to Sections 17A(b) and 19(a)(1) of the Securities Exchange Act of 1934 ("Act") 1 and Rule 17Ab2–1 thereunder, 2 the Securities and Exchange Commission ("Commission") approved on a permanent basis PSDTC’s registration as a clearing agency. 3 PSDTC was a wholly owned subsidiary of the Pacific Exchange, Inc. ("PCX") (now NYSE Arca, Inc. ["NYSE Arca"]). Prior to the transaction described below, PSDTC offered various clearance and settlement services such as trade recording for Pacific Stock Exchange-listed and over-the-counter securities transactions, trade comparison, continuous net settlement, and book-entry depository services.

In connection with the dissolution of PSDTC, PCX represented that pursuant to Rule 17a–1 12 PCX would retain at least one copy of all documents, including all correspondence, memoranda, papers, books, notices, accounts, and other such PSDTC records in PCX’s possession.

Based upon the representations and undertakings made by PCX to the Commission and because PSDTC was no longer in existence or has ceased to do business in the capacity specified in its registration application, the Commission is canceling its registration effective February 24, 2012. It is therefore ordered that:

Effective February 24, 2012, based on the facts and representations noted above, PSDTC’s registration as a clearing agency under Section 17A of the Exchange Act and Rule 17Ab2–1 thereunder is cancelled.

By the Commission.

Kevin M. O'Neill,
Deputy Secretary.

SECURITIES AND EXCHANGE COMMISSION

[Release No. 34–66460; File No. 600–10]

Self-Regulatory Organizations; Pacific Securities Depository Trust Company; Order Cancellation Clearing Agency Registration

February 24, 2012.

I. Background

On December 1, 1975, pursuant to Sections 17A(b) and 19(a)(1) of the Securities Exchange Act of 1934 ("Act") 1 and Rule 17Ab2–1 thereunder, 2 the Securities and Exchange Commission ("Commission") approved on a permanent basis PSDTC’s registration as a clearing agency. 3 PSDTC was a wholly owned subsidiary of the Pacific Exchange, Inc. ("PCX") (now NYSE Arca, Inc. ["NYSE Arca"]). Prior to the transaction described below, PSDTC offered various clearance and settlement services such as trade recording for Pacific Stock Exchange-listed and over-the-counter securities transactions, trade comparison, continuous net settlement, and book-entry depository services.

In connection with the dissolution of PSDTC, PCX represented that pursuant to Rule 17a–1 12 PCX would retain at least one copy of all documents, including all correspondence, memoranda, papers, books, notices, accounts, and other such PSDTC records in PCX’s possession.

Based upon the representations and undertakings made by PCX to the Commission and because PSDTC was no longer in existence or has ceased to do business in the capacity specified in its registration application, the Commission is canceling its registration effective February 24, 2012. It is therefore ordered that:

Effective February 24, 2012, based on the facts and representations noted above, PSDTC’s registration as a clearing agency under Section 17A of the Exchange Act and Rule 17Ab2–1 thereunder is cancelled.

By the Commission.

Kevin M. O'Neill,
Deputy Secretary.
Securities and Exchange Commission

[Release No. 34–66461; File No. 600–7]

Self-Regulatory Organizations; Midwest Securities Trust Company; Order Cancelling Clearing Agency Registration

February 24, 2012.

I. Background

On December 1, 1975, pursuant to Sections 17A(b) and 19(a)(1) of the Securities Exchange Act of 1934 (“Act”) and Rule 17Ab2–1 thereunder, the Securities and Exchange Commission (“Commission”) approved on a temporary basis the application for registration as a clearing agency filed by the Midwest Securities Trust Company (“MSTC”).

Subsequent orders, the Commission extended MSTC’s temporary registration. On September 23, 1983, pursuant to Section 17A and Rule 17Ab2–1 thereunder, the Commission approved on a permanent basis MSTC’s registration as a clearing agency. MSTC was a subsidiary of The Chicago Stock Exchange, Incorporated (“CHX”) and operated as a securities depository and trust company providing trade recording, comparison, clearance, and settlement services.

II. Cancellation of MSTC’s Registration as a Clearing Agency

In a letter dated April 24, 2003, CHX stated that MSTC was no longer in operation and therefore had ceased to do business in the capacity specified in MSTC’s application for registration. Further, in a letter dated October 28, 2009, CHX indicated that MSTC had tendered its Certificate of Authority to the Illinois Office of Banks and Real Estate (“OBRE”) and referenced an agreement between CHX and OBRE regarding the transfer of long-abandoned property from MSTC to OBRE. As part of the subsequent wind down process, MSTC and CHX entered into an agreement with The Depository Trust Company (“DTC”) under which DTC assumed all rights, title, and interest to the name Kray & Co., the nominee partnership for MSTC (“Kray”). CHX stated that, given the length of time that has elapsed since MSTC ceased active operations, CHX did not anticipate any future claims against MSTC, OBRE, Kray, or CHX. CHX also stated that it would retain MSTC’s records that were subject to Rule 17a–1 in accordance with CHX’s document retention policies and that, as of October 28, 2009, most of the records required to be retained by Rule 17a–1 had exceeded the five year retention period required by Rule 17a–1(b).

Section 19(a)(3) of the Act provides that in the event any self-regulatory organization is no longer in existence or has ceased to do business in the capacity specified in its application for registration, “the Commission, by order, shall cancel its registration.” Based upon the representations and undertakings made by CHX to the Commission with regard to MSTC’s records and any potential future claims against MSTC and because MSTC is no longer in existence and has ceased to do business in the capacity specified in its registration application, the Commission is canceling MSTC’s registration effective February 24, 2012. It is therefore ordered that:

Effective February 24, 2012, based on the facts and representations noted above, PSDTC’s registration as a clearing agency under Section 17A of the Exchange Act and Rule 17Ab2–1 thereunder is cancelled.

By the Commission.

Kevin M. O’Neill,
Deputy Secretary.

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SECURITIES AND EXCHANGE COMMISSION


Self-Regulatory Organizations; C2 Options Exchange, Incorporated; Notice of Filing and Immediate Effectiveness of a Proposed Rule Change To Amend the Fees Schedule

February 27, 2012.

Pursuant to Section 19(b)(1) of the Securities Exchange Act of 1934 (the “Act”) and Rule 19b–4 thereunder, notice is hereby given that on February 23, 2012, C2 Options Exchange, Incorporated (the “Exchange” or “C2”) filed with the Securities and Exchange Commission (the “Commission”) the following proposal to amend the Exchange’s fee schedule:

Effective February 27, 2012, pursuant to Section 19(b)(1) of the Securities Exchange Act of 1934 (the “Act”) and Rule 19b–4 thereunder, notice is hereby given that on February 23, 2012, C2 Options Exchange, Incorporated (the “Exchange” or “C2”) filed with the Securities and Exchange Commission (the “Commission”) the proposal to amend the Exchange’s fee schedule:...