partnering relationships, and other relevant factors.

(c) Evaluating Prior Award Performance: For prior participants of the CDRFL Program, loans may not be awarded if the participant: (i) Is noncompliant with any active award; (ii) failed to make timely loan payments to NCUA during fiscal years prior to the date of Application; and (iii) had an award deobligated (i.e. removal of unused awarded funds) during fiscal years prior to the date of Application.

4. Input from Examiners: NCUA will not approve an award to a credit union for which its NCUA regional examining office or State Supervisory Agency (SSA), if applicable, indicates it has safety and soundness concerns. If the NCUA regional office or SSA identifies a safety and soundness concern, OSCUI, in conjunction with the regional office or SSA, will assess whether the condition of the Applicant is adequate to undertake the activities for which funding is requested, and the obligations of the loan and its conditions. NCUA, in its sole discretion, may defer decision on funding an Application until the credit union’s safety and soundness conditions improve.

V. Award Process

A. Award Selection: NCUA will make its award selections based on a consistent scoring system where each applicant will receive an individual score. NCUA will consider the impact of the funding. In addition, NCUA may consider the geographic diversity of the Applicant in making its funding decisions.

When loan demand is high applications will be ranked based on the aforementioned.

B. Notice of Award: NCUA will notify each Applicant of its funding decision. Notification will generally be by email. Applicants that are approved for funding will also receive instructions on how to proceed with disbursement of the loan.

VI. Disbursement of Funds

A. Loan Agreement: Each Applicant selected to receive a loan under this NOFO must sign a Loan Agreement and a Promissory Note in order to receive a disbursement of funds. The Loan Agreement will include the terms and conditions of funding, including but not limited to the: (i) Loan amount; (ii) interest rate; (iii) repayment requirements; (iv) accounting treatment; (v) impact measures; and (vi) reporting requirements.

1. Failure to Sign Agreement: NCUA, in its sole discretion, may rescind a loan offer if the Applicant fails to return the signed loan documents and/or any other requested documentation, within the time specified by NCUA.

2. Multiple Disbursements: NCUA may determine, in its sole discretion, to fund a loan in multiple disbursements. In such cases, the process for disbursement will be specified by NCUA in the Loan Agreement.

VII. Post-Award Requirements

A. Reporting Requirements: Annually, each Participating Credit Union will submit an annual report to NCUA. The report will address the Participating Credit Union’s use of the loan funds; the impact of funding; and explanation of any failure to meet objectives for use of proceeds, outcome, or impact. NCUA, in its sole discretion, may modify these requirements. However, such reporting requirements will be modified only after notice to affected credit unions.

1. Report Form: The annual report form will be available on NCUA’s Web site. The loan agreement will describe the requirements more fully. A Participating Credit Union is responsible for timely and complete submission of the report. NCUA will use such information to monitor each Participating Credit Union’s compliance with the requirements of its loan agreement and to assess the impact of the CDRFL Program.

VIII. Urgent Requests for Funding

A. Funding Requests: Consistent with § 705.7 of NCUA’s regulations, NCUA will consider requests for funding on an emergency basis to eligible credit unions. To allow for the Agency to respond with maximum efficiency, such requests will be handled on a case-by-case basis. NCUA, in its sole discretion, will determine what information an eligible credit union must submit, the timeframe for such submission, and how to evaluate such requests.

1. Contacting NCUA: To request assistance under this provision, contact OSCUI as listed below.

IX. Agency Contacts

A. Methods of Contact: For further information, contact NCUA as follows:

   Email: OSCUIAPPS@ncua.gov.
   Telephone: 703–518–6610 (not a toll free number).

B. Information Technology Support: People who have visual or mobility impairments that prevent them from using NCUA’s Web site should call (703) 518–6610 for guidance (this is not a toll free number).

By the National Credit Union Administration Board on March 14, 2012.

Mary F. Rupp,
Secretary of the Board.

[FR Doc. 2012–6610 Filed 3–19–12; 8:45 am]

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NUCLEAR REGULATORY COMMISSION

[NRC–2012–0070]

Updated Aging Management Criteria for Reactor Vessel Internal Components of Pressurized Water Reactors

AGENCY: Nuclear Regulatory Commission.

ACTION: Draft interim staff guidance; request for comment.


DATES: Submit comments by May 21, 2012. Comments received after this date will be considered, if it is practical to do so, but the NRC staff is able to ensure consideration only for comments received on or before this date.

ADDRESSES: You may access information and comment submissions related to this document by searching on http://www.regulations.gov under Docket ID NRC–2012–0070.

You may submit comments by the following methods:


• Mail comments to: Cindy Blaydey, Chief, Rules, Announcements, and Directives Branch (RADB), Office of Administration, Mail Stop: TWB–05–B01M, U.S. Nuclear Regulatory Commission, Washington, DC 20555–0001.

• Fax comments to: RADB at 301–492–3446.

For additional direction on accessing information and submitting comments,
see “Accessing Information and Submitting Comments” in the SUPPLEMENTARY INFORMATION section of this document.

FOR FURTHER INFORMATION CONTACT: Mr. James Medoff, Division of License Renewal, Office of Nuclear Reactor Regulation, U.S. Nuclear Regulatory Commission, Washington, DC 20555–0001; telephone: 301–415–2715; email: James.Medoff@nrc.gov.

SUPPLEMENTARY INFORMATION:

Accessing Information and Submitting Comments

A. Accessing Information

Please refer to Docket ID NRC–2012–0070 when contacting the NRC about the availability of information regarding this document. You may access information related to this document by following the methods:


- NRC’s Agencywide Documents Access and Management System (ADAMS): You may access publicly-available documents online in the NRC Library at http://www.nrc.gov/reading-rm/adams.html. To begin the search, select “ADAMS Public Documents” and then select “Begin Web-based ADAMS Search.” For problems with ADAMS, please contact the NRC’s Public Document Room (PDR) reference staff at 1–800–397–4209, 301–415–4737, or by email to pdr.resource@nrc.gov. Draft LR–ISG–2011–04 is available electronically under ADAMS Accession No. ML11308A770. The GALL Report and SRP–LR are available under ADAMS Accession Nos. ML103490041 and ML103490036, respectively.

- NRC’s PDR: You may examine and purchase copies of public documents at the NRC’s PDR, Room O1–F21, One White Flint North, 11555 Rockville Pike, Rockville, Maryland 20852.

- NRC’s Interim Staff Guidance Web Site: The LR–ISG documents are also available online under http://www.nrc.gov/reading-rm/doc-collections/ISG/license-renewal.html.

B. Submitting Comments

Please include Docket ID NRC–2012–0070 in the subject line of your comment submission, in order to ensure that the NRC is able to make your comment submission available to the public in this docket. The NRC cautions you not to include identifying or contact information in comment submissions that you do not want to be publicly disclosed. The NRC posts all comment submissions at http://www.regulations.gov as well as entering the comment submissions into ADAMS, and the NRC does not edit comment submissions to remove identifying or contact information.

If you are requesting or aggregating comments from other persons for submission to the NRC, then you should inform those persons not to include identifying or contact information in their comment submissions that they do not want to be publicly disclosed. Your request should state that the NRC will not edit comment submissions to remove such information before making the comment submissions available to the public or entering the comment submissions into ADAMS.

Background

The NRC issues LR–ISGs to communicate insights and lessons learned and to address emergent issues not covered in license renewal guidance documents, such as the GALL Report and SRP–LR. In this way, the NRC staff and stakeholders may use the guidance in an LR–ISG document before it is incorporated into a formal license renewal guidance document revision. The NRC staff issues LR–ISG in accordance with the LR–ISG Process, Revision 2 (ADAMS Accession No. ML100920158), for which a notice of availability was published in the Federal Register on June 22, 2010 (75 FR 35510).

The NRC staff has determined that existing guidance in the SRP–LR and GALL Report needs to be revised for PWR reactor vessel internal components. The guidance document changes that are proposed in draft LR–ISG–2011–04 are based on the conclusions of the NRC’s revised safety evaluation (ADAMS Accession No. ML11308A770).

Proposed Action

By this action, the NRC is requesting public comments on draft LR–ISG–2011–04. This LR–ISG proposes certain revisions to NRC guidance in the SRP–LR and GALL Report. The NRC staff will make a final determination regarding issuance of the LR–ISG after it considers any public comments received in response to this request.

Dated at Rockville, Maryland, this 13th day of March, 2012.

For the Nuclear Regulatory Commission,

Melanie A. Galloway,
Acting Director, Division of License Renewal, Office of Nuclear Reactor Regulation.