it removes a Jet Route that no longer serves a purpose in the NAS.

Jet routes are published in paragraph 2004 of FAA Order 7400.9V, signed August 9, 2011 and effective September 15, 2011, which is incorporated by reference in 14 CFR 71.1. The jet route listed in this document will be removed subsequently from the Order.

Environmental Review

The FAA has determined that this action qualifies for categorical exclusion under the National Environmental Policy Act in accordance with 311a, FAA Order 1050.1E, “Environmental Impacts: Policies and Procedures.” This airspace action is not expected to cause any potentially significant environmental impacts, and no extraordinary circumstances exist that warrant preparation of an environmental assessment.

List of Subjects in 14 CFR Part 71

Airspace, Incorporation by reference, Navigation (air).

Adoption of the Amendment

In consideration of the foregoing, the Federal Aviation Administration amends 14 CFR part 71 as follows:

PART 71—DESIGNATION OF CLASS A, B, C, D, AND E AIRSPACE AREAS; AIR TRAFFIC SERVICE ROUTES; AND REPORTING POINTS

§ 71.1 [Amended]

2. The incorporation by reference in 14 CFR 71.1 of FAA Order 7400.9V, Airspace Designations and Reporting Points, signed August 9, 2011, and effective September 15, 2011, is amended as follows:

Paragraph 2004 Jet Routes.

J–528 [Removed]

Issued in Washington, DC, on August 22, 2012.

Gary A. Norek,
Manager, Airspace Policy and ATC Procedures Group.
[FR Doc. 2012–21842 Filed 9–5–12; 8:45 am]

SECURITIES AND EXCHANGE COMMISSION

17 CFR Part 232

[Release Nos. 33–9353; 34–67747; 39–2485; IC–30185]

Adoption of Updated EDGAR Filer Manual

AGENCY: Securities and Exchange Commission.

ACTION: Final rule.

SUMMARY: The Securities and Exchange Commission (the Commission) is adopting revisions to the Electronic Data Gathering, Analysis, and Retrieval System (EDGAR) Filer Manual and related rules to reflect updates to the EDGAR system. The revisions are being made primarily to support submission of Confidential Registration Statements; require Form ID authentication documents in PDF format; automate LTID generation for Large Trader registrations; support minor updates to Form D; remove superseded XBRL Taxonomies; remove the OMB expiration date from Form TA–1, TA–2, TA–W, 25–NSE; and request of unused funds. The EDGAR system is scheduled to be upgraded to support this functionality on July 2, 2012.

DATES: Effective Date: September 6, 2012. The incorporation by reference of the EDGAR Filer Manual is approved by the Director of the Federal Register as of September 6, 2012.

FOR FURTHER INFORMATION CONTACT: In the Division of Corporation Finance, for questions on Confidential Registration Statement, Form ID, and Forms D contact Jeffrey Thomas, Office of Information Technology, at (202) 551–3600; in the Division of Risk, Strategy, and Financial Innovation for questions concerning XBRL Taxonomies contact Walter Hamscher, at (202) 551–5397; in the Division of Trading and Markets for questions concerning Form 13H contact Richard R. Holley III, at (202) 551–5614, for questions concerning Form TA contact Kenneth Ritho, at (202) 551–5592; and in the Office of Information Technology, contact Rick Heroux, at (202) 551–8800.

SUPPLEMENTARY INFORMATION: We are adopting an updated EDGAR Filer Manual, Volume I and Volume II. The Filer Manual describes the technical formatting requirements for the preparation and submission of electronic filings through the EDGAR system. It also describes the requirements for filing using EDGARLink Online and the Online Forms/XML Web site. We also are making conforming changes to Rules 102 and 101 of Regulation S–T 4 relating to the Form ID authentication process.


The Filer Manual contains all the technical specifications for filers to submit filings using the EDGAR system. Filers must comply with the applicable provisions of the Filer Manual in order to assure the timely acceptance and processing of filings made in electronic format. Filers may consult the Filer Manual in conjunction with our rules governing mandated electronic filing when preparing documents for electronic submission.

The EDGAR system will be upgraded to Release 12.1 on July 2, 2012 and will introduce the following changes: EDGAR will be updated to support submission of confidential draft registration statements for companies that qualify either under the JOBS Act or the Division of Corporate Finance’s foreign private issuer policy. Draft registration statements and amendments must be submitted using submission form types DRS and DRS/A. These confidential submission types can be accessed from the EDGAR Filing Web site, by selecting the “Draft Reg. Statement” link. New filers may select the “Access Codes will be used to submit draft registration” option on the Form ID application to indicate that they are submitting an application for EDGAR access to file Draft Registration Statements. If the filers already have an assigned EDGAR Central Index Key (CIK), then they must use the existing CIK.

EDGAR and Regulation S–T will require the authenticating document for Form ID submissions to be submitted in PDF format. We implemented the most recent update to the Filer Manual in March 30, 2012. See Release No. 33–9303 (March 26, 2012) [77 FR 19077].

We are implementing the provision of EDGAR Release 12.0. For additional history of Filer Manual rules, please see the cites therein.
electronic format as a Portable Document Format (PDF) attachment. Filers would no longer be permitted to fax the Form ID authentication documents for new requests to apply for EDGAR access, update passphrase, convert paper only filer to electronic filer, and access for new serial companies.\textsuperscript{7} EDGAR will assign a unique Large Trader Identification (“LTID”) number to any person or entity that files a new Form 13H initial filing. The acceptance email notification that EDGAR sends to the filer will include the assigned LTID number. On future 13H–A and 13H–Q filings, the system will pre-populate the previously assigned LTID number which will be unalterable by the registrant.

In addition, Form 13F’s Taxpayer Identification Number field will accept a nine-digit Social Security Number if a filer does not have a ten-digit Taxpayer Identification Number without requiring the filer to use a placeholder digit. For Item 1(a), if filers indicate Investment Adviser as their business, they can further indicate their type of advisory business to involve “Registered Investment Companies” and/or “Hedge Funds or other Funds not registered under the Investment Company Act.” This field, which currently allows only one of these two options to be selected, will now allow both options to be selected. Finally, the OMB Number and the Paperwork Reduction Act Disclosures on the Instructions page of Form 13H will be updated.


The OMB expiration date will no longer be displayed on the Forms TA–1, TA–2, TA–W, and 25–NSE. These forms will continue to display other OMB Approval information. In addition, Forms 3, 4, and 5 will no longer refer to Public Utility Holding Company Act (PUHCA).

Filers will be able to view their account balance along with the date and amount of their most recent deposit.

Filers will also be able to view their account activity statement for the previous twelve months. Additionally, filers will be able to request the return of unused funds. These options will be available on the ‘Retrieve/Edit Company and Submission Data’ functionality of the EDGAR Filing Web site.

The deployment of EDGAR Release 12.0.1, originally planned for July 9, 2012 to implement an online version of Form N–SAR, is being delayed until the fourth quarter of this calendar year. The specific deployment date will be announced on the Commission’s public Web site’s “Information for EDGAR Filers” page (http://www.sec.gov/info/edgar.shtml). Filers should continue to use the EDGAR Filer Manual, Volume III: N–SAR Supplement to file their N–SAR submissions. When the online version of Form N–SAR is deployed, EDGAR Filer Manual, Volume III: N–SAR Supplement will be retired.

Instructions to file the online version of Form N–SAR addressed in Chapter 9 of EDGAR Filer Manual, Volume II: EDGAR Filing should then be followed. Along with the adoption of the Filer Manual, we are amending Rule 301 of Regulation S–T to provide for the incorporation by reference into the Code of Federal Regulations of today’s revisions. This incorporation by reference was approved by the Director of the Federal Register in accordance with 5 U.S.C. 552(a) and 1 CFR Part 51.

You may obtain paper copies of the updated Filer Manual at the following address: Public Reference Room, U.S. Securities and Exchange Commission, 100 F Street NE., Room 1543, Washington DC 20549, on official business days between the hours of 10:00 a.m. and 3:00 p.m. We will post electronic format copies on the Commission’s Web site; the address for EDGAR is http://www.sec.gov/info/edgar.shtml.

Since the Filer Manual and the corresponding rule changes relate solely to agency procedures or practice, publication for notice and comment is not required under the Administrative Procedure Act (APA).\textsuperscript{8} It follows that the requirements of the Regulatory Flexibility Act\textsuperscript{9} do not apply. The effective date for the updated Filer Manual and the rule amendments is September 6, 2012. In accordance with the APA,\textsuperscript{10} we find that there is good cause to establish an effective date less than 30 days after publication of these rules. The EDGAR system upgrade to Release 12.1 is scheduled to become available on July 2, 2012. The Commission believes that establishing an effective date less than 30 days after publication of these rules is necessary to coordinate the effectiveness of the updated Filer Manual with the system upgrade.

Statutory Basis

We are adopting the amendments to Regulation S–T under Sections 6, 7, 8, 10, and 19(a) of the Securities Act of 1933,\textsuperscript{11} Sections 3, 12, 13, 14, 15, 23, and 35A of the Securities Exchange Act of 1934,\textsuperscript{12} Section 319 of the Trust Indenture Act of 1939,\textsuperscript{13} and Sections 8, 30, 31, and 38 of the Investment Company Act of 1940.\textsuperscript{14}

List of Subjects in 17 CFR Part 232

Incorporation by reference, Reporting and recordkeeping requirements, Securities.

Text of the Amendments

In accordance with the foregoing, Title 17, Chapter II of the Code of Federal Regulations is amended as follows:

PART 232—REGULATION S–T—GENERAL RULES AND REGULATIONS FOR ELECTRONIC FILINGS

1. The authority citation for Part 232 continues to read in part as follows:

Part 232—Regulation S–T—General Rules and Regulations for Electronic Filings

Authority: 15 U.S.C. 77f, 77g, 77h, 77j, 77s(a), 77s(b), 80a–3(c), 80a–6(c), 80a–8, 80a–29, 80a–30, 80a–37, and 7201 et seq.: and 18 U.S.C. 1350.

2. Section 232.10 is amended by revising paragraph (b)(2), to read as follows:

§ 232.10 Application of part 232.

(b) * * *

2 File, by uploading as a Portable Document Format (PDF) attachment to the Form ID filing, a notarized document, manually signed by the applicant over the applicant’s typed signature, that includes the information required to be included in the Form ID filing and confirms the authenticity of the Form ID filing.

3. Section 232.101 is amended by revising paragraph (a)(1)(ix), to read as follows:

\textsuperscript{7} In addition to changing the Filer Manual provisions, we also are amending Rule 10(b)(2)(i) [17 CFR 232.10(b)(2)] and Rule 101(a)(1)(ix) [17 CFR 232.101(a)(1)(ix)] of Regulation S–T to eliminate references to faxing the required authentication document.

\textsuperscript{8} 5 U.S.C. 553(b).

\textsuperscript{9} 5 U.S.C. 601–612.

\textsuperscript{10} 5 U.S.C. 553(d)(3).

\textsuperscript{11} 15 U.S.C. 77f, 77g, 77h, 77j, 77s(a).

\textsuperscript{12} 15 U.S.C. 78c, 78l, 78m, 78n, 78o(d), 78w(a), 78l, 80a–6(c), 80a–8, 80a–29, 80a–30, 80a–37, and 7201 et seq.: and 18 U.S.C. 1350.

\textsuperscript{13} 15 U.S.C. 77sss.

\textsuperscript{14} 15 U.S.C. 80a–8, 80a–29, 80a–30, and 80a–37.
DEPARTMENT OF HOMELAND SECURITY

Customs and Border Protection

19 CFR Part 4

Vessels in Foreign and Domestic Trades

CFR Correction

In Title 19 of the Code of Federal Regulations, Parts 1 to 99, revised as of April 1, 2012, on page 14, in § 4.7, paragraph (b)(4) introductory text is corrected to read as follows:

§ 4.7 Inward foreign manifest; production on demand; contents and form; advance electronic filing of cargo declaration.

(b) * * *

(4) Carriers of bulk cargo as specified in paragraph (b)(4)(i) of this section and carriers of break bulk cargo to the extent provided in paragraph (b)(4)(ii) of this section are exempt, with respect only to the bulk or break bulk cargo being transported, from the requirement set forth in paragraph (b)(2) of this section that an electronic cargo declaration be received by CBP 24 hours prior to the vessel’s arrival in the United States (see § 4.30(n)). However, for any containerized or non-qualifying break bulk cargo these exempted carriers will be transporting, CBP must receive the electronic cargo declaration 24 hours prior to the vessel’s arrival in the United States (see § 4.30(n)).


Elizabeth M. Murphy,
Secretary.

[FR Doc. 2012–21999 Filed 9–5–12; 8:45 am]

BILLING CODE 1505–01–D

DEPARTMENT OF THE TREASURY

Internal Revenue Service

26 CFR Part 1

[TD 9598]

RIN 1545–BK98

Integrated Hedging Transactions of Qualifying Debt

AGENCY: Internal Revenue Service (IRS), Treasury.

ACTION: Temporary and final regulations.

SUMMARY: This document contains temporary regulations that address certain integrated transactions that involve a foreign currency denominated debt instrument and multiple associated hedging transactions. The regulations provide that if a taxpayer has identified multiple hedges as being part of a qualified hedging transaction, and the taxpayer has terminated at least one but less than all of the hedges (including a portion of one or more of the hedges), the taxpayer must treat the remaining hedges as having been sold for fair market value on the date of disposition of the terminated hedge. The text of the temporary regulations also serves as the text of the proposed regulations set forth in the notice of proposed rulemaking on this subject in the Proposed Rules section in this issue of the Federal Register.

DATES: Effective Date. These regulations are effective on September 6, 2012.

Applicability Date. These regulations apply to leg-outs within the meaning of § 1.988–5(a)(6)(ii) which occur on or after September 6, 2012.

FOR FURTHER INFORMATION CONTACT: Sheila Ramaswamy, at (202) 622–3870 (not a toll-free number).

SUPPLEMENTARY INFORMATION:

Background

Section 1.988–5 provides detailed rules that permit the integration of a qualifying debt instrument with a § 1.988–5(a) hedge. The effect of integration under the regulations is to create a synthetic debt instrument. Generally, if a taxpayer enters into a qualified hedging transaction and meets the requirements of the regulations, no exchange gain or loss is recognized on the debt instrument or the hedge for the period that it is part of a qualified hedging transaction (provided that the synthetic debt instrument is not denominated in a nonfunctional currency). See § 1.988–5(a)(9). A qualified hedging transaction is an integrated economic transaction.