charges under Section 612(f) of the Fair Credit Reporting Act (FCRA) will remain unchanged at $11.50 for 2013. The Bureau is required to increase the $8.00 amount referred to in Section 612(f)(1)(A)(i) of the FCRA on January 1 of each year, based proportionally on changes in the Consumer Price Index for All Urban Consumers (CPI–U), with fractional changes rounded to the nearest fifty cents. The CPI–U increased 42.74 percent between September 1997, the date the FCRA amendments took effect, and September 2012. This increase in the CPI–U, and the requirement that any increase be rounded to the nearest fifty cents, results in no change in the maximum allowable charge of $11.50.

DATES: Effective January 1, 2013.


SUPPLEMENTARY INFORMATION: Section 612(f)(1)(A) of the Fair Credit Reporting Act (the FCRA) provides that a consumer reporting agency may charge a consumer a reasonable amount for making a disclosure to the consumer pursuant to Section 609 of the FCRA. Section 612(f)(1)(A) of the FCRA provides that, where a consumer reporting agency is permitted to impose a reasonable charge on a consumer for making a disclosure to the consumer pursuant to Section 609 of the FCRA, the charge shall not exceed $8.00 and shall be indicated to the consumer before making the disclosure. Section 612(f)(2) of the FCRA states that the Bureau shall increase the $8.00 maximum amount on January 1 of each year, based proportionally on changes in the Consumer Price Index, with fractional changes rounded to the nearest fifty cents.

In 2011, the responsibility for performing this task was transferred from the Federal Trade Commission to the Bureau pursuant to the Dodd-Frank Wall Street Reform and Consumer Protection Act of 2010. Like the Federal Trade Commission, the Bureau’s calculations are based on the CPI–U, which is the most general Consumer Price Index and covers all urban consumers and all items. Section 211(a)(2) of the FACT Act added a new Section 612(a) to the FCRA that gives consumers the right to request free annual disclosures once every 12 months. The maximum allowable charge established by this notice does not apply to requests made under that provision. The charge does apply when a consumer who orders a file disclosure has already received a free annual disclosure and does not otherwise qualify for an additional free disclosure.

The Bureau is using the $8.00 amount set forth in Section 612(f)(1)(A)(i) of the FCRA as the baseline for its calculation of the increase in the ceiling on reasonable charges for certain disclosures made under Section 609 of the FCRA. Since the effective date of the amended FCRA was September 30, 1997, the Bureau calculated the proportional increase in the CPI–U from September 1997 to September 2012. The Bureau then determined what modification, if any, from the original base of $8.00 should be made effective for 2013, given the requirement that fractional changes be rounded to the nearest fifty cents.

Between September 1997 and September 2012, the CPI–U increased by 42.74 percent—from an index value of 161.2 in September 1997 to a value of 230.1 in September 2012. An increase of 42.74 percent in the $8.00 base figure would lead to a new figure of $11.42. However, because the statute directs that the resulting figure be rounded to the nearest $0.50, the maximum allowable charge is $11.50. The Bureau therefore determines that the maximum allowable charge for the year 2013 will remain unchanged at $11.50.

Dated: December 8, 2012.

Richard Cordray,
Director, Bureau of Consumer Financial Protection.

[FR Doc. 2012–30373 Filed 12–17–12; 8:45 am]

BILLING CODE 4810–AM–P

DEPARTMENT OF DEFENSE

Office of the Secretary

[Transmittal Nos. 12–65]

36(b)(1) Arms Sales Notification


ACTION: Notice.

SUMMARY: The Department of Defense is publishing the unclassified text of a section 36(b)(1) arms sales notification. This is published to fulfill the requirements of section 155 of Public Law 104–164 dated July 21, 1996.

FOR FURTHER INFORMATION CONTACT: Ms. B. English, DSCA/DBO/CFM, (703) 601–3740.

The following is a copy of a letter to the Speaker of the House of Representatives, Transmittals 12–65 with attached transmittal, policy justification, and Sensitivity of Technology.


Aaron Siegel,
Alternate OSD Federal Register Liaison Officer, Department of Defense.

BILLING CODE 5001–06–P
The Honorable John A. Boehner  
Speaker of the House  
U.S. House of Representatives  
Washington, DC 20515

Dear Mr. Speaker:

Pursuant to the reporting requirements of Section 36(b)(1) of the Arms Export Control Act, as amended, we are forwarding herewith Transmittal No. 12-65, concerning the Department of the Army’s proposed Letter(s) of Offer and Acceptance to the Kingdom of Saudi Arabia for defense articles and services estimated to cost $130 million. After this letter is delivered to your office, we plan to issue a press statement to notify the public of this proposed sale.

Sincerely,

William E. Landay III  
Vice Admiral, USN  
Director

Enclosures:
1. Transmittal
2. Policy Justification
3. Sensitivity of Technology
4. Regional Balance (Classified Document Provided Under Separate Cover)

BILLY CODE 5001-06-C

Transmittal No. 12–65
Notice of Proposed Issuance of Letter of Offer Pursuant to Section 36(b)(1) of the Arms Export Control Act, as Amended

(i) Prospective Purchaser: Saudi Arabia.
(ii) Total Estimated Value:

Major Defense Equipment * $0 million.
Other ................................... $130 million.

TOTAL ............................. $130 million.

* As defined in Section 47(6) of the Arms Export Control Act.

(ii) Description and Quantity or Quantities of Articles or Services under Consideration for Purchase: Technical services to recertify the functional shelf life of up to 300 PATRIOT Advanced Capability-2 (PAC–2) (MIM–104D) Guidance Enhanced Missiles (GEM), modernization of existing equipment, spare and repair parts, support equipment, U.S. Government and contractor representatives logistics, engineering, and technical support services, and other related elements of logistics and program support.
(iv) Military Department: Army (UAU).
(v) Prior Related Cases, if any: FMS Case JBV—$3.1 billion—16 Dec 92.
(vi) Sales Commission, Fee, etc., Paid, Offered, or Agreed to be Paid: None.
(vii) Sensitivity of Technology: See attached annex.
(viii) Date Report Delivered to Congress: 26 Nov 2012.

POLICY JUSTIFICATION

Saudi Arabia—PATRIOT PAC–2 Guided Enhanced Missiles (GEM) Recertification

The Government of Saudi Arabia has requested a possible sale of technical services to recertify the functional shelf life of up to 300 PATRIOT Advanced Capability-2 (PAC–2) (MIM–104D) Guidance Enhanced Missiles (GEM), modernization of existing equipment, spare and repair parts, support equipment, U.S. Government and contractor representatives logistics, engineering, and technical support services, and other related elements of logistics and program support. The estimated cost is $130 million.

This proposed sale will contribute to the foreign policy and national security of the United States by helping to improve the security of an important partner which has been, and continues to be, an important force for political stability and economic progress in the Middle East.

The proposed recertification program will allow the Royal Saudi Air Defense Forces to extend the shelf life of the PAC–2 missiles in its inventory for an additional twelve years.
The proposed recertification program will not alter the basic military balance in the region.

The principal contractor will be Raytheon Corporation in Andover, Massachusetts. The recertification process will be performed by Letterkenny Army Depot in Chambersburg, Pennsylvania. There are no known offset agreements proposed in connection with this potential sale.

Implementation of this proposed sale will require one contractor representative to travel to the Missile Assembly Disassembly Facility in Jeddah, Saudi Arabia under this case.

5. The Patriot Air Defense System (vii)

1. The PATRIOT Air Defense System contains classified components and critical/sensitive technology. The PATRIOT PAC–2 (MIM–104D) GEM missile contains hardware components that are classified Confidential.

2. The PATRIOT PAC–2 (MIM–104D) GEM missile is a certified round that has an engineered shelf life which requires a periodic inspection and testing process to recertify it as reliable and safe for continued use. This process requires the replacement of limited life components and testing of other components to maintain a predictable and acceptable level of reliability over the specified certification period. The recertified components are the transmitter (part of the missile forebody), radome, and safety and arming device. The internal sensor assembly and the control section must also be tested to maintain the certification of the missile round. All components are Unclassified. In addition to this recertification process, the missile downlink will be modified to correct performance deficiencies.

3. The missile’s sensitive/critical technology is primarily in the area of design and production know-how and primarily inherent in the design, development and/or manufacturing data related to the GEM fuze. No design or manufacturing data will be provided to Saudi Arabia under this case.

4. If a technologically advanced adversary were to obtain knowledge of the specific hardware and software elements, the information could be used to develop countermeasures that might reduce weapon system effectiveness or be used in the development of a system with similar or advanced capabilities.

[FR Doc. 2012–30428 Filed 12–17–12; 8:45 am]

BILLING CODE 5001–06–P

DEPARTMENT OF DEFENSE
Office of the Secretary

Defense Audit Advisory Committee (DAAC); Notice of Federal Advisory Committee Meeting

AGENCY: Under Secretary of Defense (Comptroller), DoD.

SUMMARY: Under the provisions of the Federal Advisory Committee Act of 1972 (5 U.S.C., Appendix, as amended), the Government in the Sunshine Act of 1972 (5 U.S.C., Appendix, as amended), and 41 CFR 102–3.150, the Department of Defense announces the following Federal advisory committee meeting of the Defense Audit Advisory Committee will be held.

DATES: Tuesday, January 29, 2013, beginning at 2:30 p.m. and ending at 4:30 p.m.

ADDRESSES: Pentagon, Room 3E754, Washington, DC (escort required, see SUPPLEMENTARY INFORMATION).

FOR FURTHER INFORMATION CONTACT: For meeting information, please contact Ms. Patricia Dees, the Committee’s Designated Federal Officer, Office of the Under Secretary of Defense (Comptroller) (OUSD(C)), 1100 Defense Pentagon, Room 3E769, Washington, DC 20301–1100, patricia.dees@osd.mil, (703) 695–7000.

SUPPLEMENTARY INFORMATION:

(a) Purpose

The mission of the DAAC is to provide the Secretary of Defense, through the Under Secretary of Defense (Comptroller)/Chief Financial Officer, independent advice and recommendations on DoD financial management to include financial reporting processes, systems of internal controls, audit processes, and processes for monitoring compliance with relevant laws and regulations.

(b) Agenda

Below is the agenda for the January 29, 2013, DAAC meeting:

2:30 p.m.—Opening of Committee Meeting (Mr. Ernest Almonte)
2:45 p.m.—Recap of November 2012 Financial Improvement and Audit Readiness Plan Status Report (Mr. Joseph Quinn)
3:30 p.m.—Break
3:45 p.m.—U.S. Marine Corps Audit Lessons Learned (Ms. Ann-Cecile McDermott)
4:25 p.m.—Closing Remarks (Mr. Mark Easton)
4:30 p.m.—Adjournment (Mr. Ernest Almonte)

(c) Accessibility to the Meeting

Pursuant to 5 U.S.C. § 552b and 41 CFR 102–3.140 through 102–3.165, and the availability of space, this meeting is open to the public. Seating is on a first-come basis. Members of the public who wish to attend the meeting must contact Ms. Dees at the number listed in FOR FURTHER INFORMATION CONTACT no later than noon on Thursday, January 24, 2013, to arrange a Pentagon escort. Public attendees should arrive at the Pentagon Metro Entrance on January 29, 2013, by 1:30 p.m., and complete outer security screenings by 1:45 p.m. Please meet your arranged escort at the inner Pentagon Metro Entrance Visitors Center no later than 1:50 p.m. to ensure completion of remaining entrance screenings and arrival at the meeting venue on time. Security screenings require two forms of identification: (1) a government-issued photo I.D., and (2) any type of secondary I.D. which verifies the individual’s name (i.e. debit card, credit card, work badge, social security card).

Special Accommodations: Individuals requiring special accommodation to access the public meeting should contact Ms. Dees at least five business days prior to the meeting to ensure appropriate arrangements can be made.

(d) Procedures for Providing Written Comments

Pursuant to 41 CFR 102–3.105(j) and 102–3.140, and section 10(a)(3) of the Federal Advisory Committee Act of 1972, the public or interested organizations may submit written comments to the Committee about its mission and topics pertaining to this public session.

Written comments are accepted until the date of the meeting; however, written comments should be received by the Designated Federal Officer at least five business days prior to the meeting date so that the comments may be made available to the Committee members for their consideration prior to the meeting. Written comments should be submitted to the Designated Federal Officer listed...