
Time and Date: NTIA will convene meetings of the privacy multistakeholder process on January 17, 2013; January 31, 2013; February 21, 2013; March 14, 2013; and April 4, 2013, from 1:00 p.m. to 5:00 p.m., Eastern Time. The meeting times are subject to change. Please refer to NTIA’s Web site, http://www.ntia.doc.gov/other-publication/2012/privacy-multistakeholder-process-mobile-application-transparency, for the most current information.

Place: The meetings will be held in the Boardroom at the American Institute of Architects, 1735 New York Avenue NW., Washington, DC 20006. The location of the meetings is subject to change. Please refer to NTIA’s Web site, http://www.ntia.doc.gov/other-publication/2012/privacy-multistakeholder-process-mobile-application-transparency, for the most current information.

Other Information: The meetings are open to the public and the press. The meetings are physically accessible to people with disabilities. Requests for sign language interpretation or other auxiliary aids should be directed to John Verdi at (202) 482–8238 or jverdi@ntia.doc.gov at least seven (7) business days prior to each meeting. The meetings will also be webcast. Requests for real-time captioning of the webcast or other auxiliary aids should be directed to John Verdi at (202) 482–8238 or jverdi@ntia.doc.gov at least seven (7) business days prior to each meeting. There will be an opportunity for stakeholders viewing the webcast to participate remotely in the meetings through a moderated conference bridge, including polling functionality. Access details for the meetings are subject to change. Please refer to NTIA’s Web site, http://www.ntia.doc.gov/other-publication/2012/privacy-multistakeholder-process-mobile-application-transparency, for the most current information.

Dated: December 17, 2012.

Kathy Smith,
Chief Counsel, National Telecommunications and Information Administration.

[FR Doc. 2012–30688 Filed 12–19–12; 8:45 am]

BUREAU OF CONSUMER FINANCIAL PROTECTION
[Docket No. CFPB—2012–0048]

Request for Information Regarding Credit Card Market

AGENCY: Bureau of Consumer Financial Protection.

ACTION: Notice and request for information.

SUMMARY: Section 502(a) of the Credit Card Accountability Responsibility and Disclosure Act of 2009 (CARD Act or Act) requires the Bureau of Consumer Financial Protection (Bureau) to conduct a review (Review) of the consumer credit card market, within the limits of its existing resources available for reporting purposes. In connection with conducting that Review, and in accordance with Section 502(b) of the CARD Act, the Bureau is soliciting information from the public about a number of aspects of the consumer credit card market, which are described further below.

DATES: Comments must be submitted on or before February 19, 2013 to be assured of consideration.

ADDRESSES: You may submit responsive information and other comments, identified by Docket No. CFPB—2012–0048, by any of the following methods:

• Electronic: http://www.regulations.gov. Follow the instructions for submitting comments.

• Mail/Hand Delivery/Courier: Monica Jackson, Office of the Executive Secretary, Consumer Financial Protection Bureau, 1700 G Street NW., Washington, DC 20552.

Instructions: The Bureau encourages the early submission of information and other comments. All submissions must include the agency name and docket number. In general, all submissions received will be posted without change to http://www.regulations.gov. In addition, submissions will be available for public inspection and copying at 1700 G Street NW., Washington, DC 20552, on official business days between the hours of 10 a.m. and 5 p.m. Eastern Time. You can make an appointment to inspect the documents by telephoning (202) 435–7275.

All submissions, including attachments and other supporting materials, will become part of the public record and subject to public disclosure. Sensitive personal information, such as account numbers or social security numbers, should not be included. Submissions will not be edited to remove any identifying or contact information.

FOR FURTHER INFORMATION CONTACT: Wei Zhang, Division of Research, Markets and Regulations, Consumer Financial Protection Bureau, at (202) 435–7700, or wei.zhang@cfpb.gov.

Authority: 15 U.S.C. 1616(a), (b).

SUPPLEMENTARY INFORMATION: Section 502(a) of the CARD Act requires the Bureau to conduct a review of the consumer credit card market. To inform that review, Section 502(b) instructs the Bureau to seek public comment. Accordingly, the Bureau hereby invites members of the public, including consumers, credit card issuers, industry analysts, consumer advocates, and other interested persons to submit information and other comments relevant to the issued expressly identified in Section 2 below, as well as any information the Bureau deems relevant to assessing the impact of the CARD Act on the consumer credit card market.

1. Background: The CARD Act

The CARD Act was signed into law in May 2009. Passage of the Act was expressly intended to “establish fair and transparent practices related to the extension of credit” in the credit card market. To achieve these agreed-upon purposes, the Act changed the requirements applicable to credit card pricing in a number of significant respects. Prior to the CARD Act, the applicable provisions of the Truth in Lending Act (TILA) and its implementing regulation (Regulation Z) focused principally on how companies needed to disclose product pricing terms to consumers, and otherwise placed few substantive limits on industry practice. After the CARD Act, however, TILA and Regulation Z also imposed direct limits on a number of pricing practices that Congress deemed unfair or unclear to consumers. The following is a high-level summary of CARD Act changes. Further information about the CARD Act is available on the Bureau’s Web site at www.consumerfinance.gov/credit-cards.

(a) Interest Rate Increases

The Act limits the circumstances under which credit card issuers can increase interest rates on existing and new balances. For new balances, the

3 The CARD Act’s provisions took effect in three stages: August 2009, February 2010, and October 2011.
4 Text of H.R. 627 (111th), available at www.govtrack.us/congress/bills/111/hr627/text.
5 The Federal Reserve Board promulgated several substantive rules shortly before passage of the CARD Act, but they had not taken effect before the Act was signed into law.
card issuer must give the consumer 45 days written notice of a rate increase and most increases are barred during the first year after the account is opened. For existing balances, the card issuer generally cannot increase rates unless the consumer has missed two consecutive monthly payments and the requisite written notice has been provided.6

(b) Penalty Fee Restrictions

Penalty fees, such as late fees or overlimit fees, must now be “reasonable and proportional” to the relevant violation of account terms. The implementing rules establish a safe harbor benchmark for reasonable and proportional late fees of $25 for a first late payment, and $35 for a second violation within the next six months.7

(c) Overlimit Fee Opt-In

There are additional restrictions on the overlimit fees assessed when a consumer exceeds his or her assigned credit line. Following the Act, issuers may only charge such fees if the consumer expressly opts in to permit overlimit transactions.8

(d) Payment Timing

Payments must now be due on the same day of each month. In addition, the Act and implementing regulations contain a set of rules as to when payments must be treated as timely. There are also rules about how much notice cardholders must receive before a bill is due.9

(e) Payment Allocation

Subject to certain exceptions, when a consumer makes a payment on the account, issuers are now required to allocate that payment first to balances that are subject to higher interest rates.10

(f) Monthly Statements

Monthly statements must describe how long it would take the consumer—and how much it would cost—to pay the full balance on the card by paying only the required minimum monthly payment. For comparison, the statement must also show how much it would cost the consumer each month to pay off his or her current balance in three years.11

---

6CARD Act § 101; see also 12 CFR 1026.9(c) and 55.
7CARD Act § 102(b); see also 12 CFR 1026.52(b).
8CARD Act § 102(a); see also 12 CFR 1026.56.
9CARD Act § 106; see also 12 CFR 1026.3(b)(2)(ii), 10, 7(b)(13)(A). The Act also barred so-called “double-cycle billing,” a practice that enabled an issuer to charge interest on purchases for a billing cycle prior to the cycle for which the consumer paid late. CARD Act § 102(a); see also 12 CFR 1026.54.
10CARD Act § 104; see also 12 CFR 1026.53.
11CARD Act §§ 301, 303, 304; see also 12 CFR 1026.51(b), 57.
DEPARTMENT OF DEFENSE

Office of the Secretary

[DOCKET NO. DOD–2012–OS–0016]

Submission for OMB Review; Comment Request

ACTION: Notice.

The Department of Defense has submitted to OMB for clearance, the following proposal for collection of information under the provisions of the Paperwork Reduction Act (44 U.S.C. Chapter 35).

DATES: Consideration will be given to all comments received by January 22, 2013.

Title and OMB Number: Joint Personnel Adjudication System; OMB Control Number 0704–TBD.

Type of Request: New.
Number of Respondents: 22,225.
Responses per Respondent: 95.
Annual Responses: 2,111,375.
Average Burden per Response: 20 minutes.
Annual Burden Hours: 703,792 hours.

Needs and Uses: JPAS requires personal data collection to facilitate the initiation, investigation and adjudication of information relevant to DoD security clearances and employment suitability determinations for active duty military, civilian employees and contractors requiring such credentials. As a Personnel Security System it is the authoritative source for clearance information resulting in accesses determinations to sensitive/classified information and facilities.

Affected Public: Business or other for-profit.
Frequency: On occasion.
Respondent’s Obligation: Required to obtain or retain a benefit.
OMB Desk Officer: Ms. Jasmeet Seehra.

Written comments and recommendations on the proposed information collection should be sent to Ms. Seehra at the Office of Management and Budget, Desk Officer for DoD, Room 10236, New Executive Office Building, Washington, DC 20503.

You may also submit comments, identified by docket number and title, by the following method:

• Federal eRulemaking: http://www.regulations.gov. Follow the instructions for submitting comments.

Instructions: All submissions received must include the agency name, docket number and title for this Federal Register document. The general policy for comments and other submissions from members of the public is to make these submissions available for public viewing on the Internet at http://www.regulations.gov as they are received without change, including any personal identifiers or contact information.

DOD Clearance Officer: Ms. Patricia Toppings.

Written requests for copies of the information collection proposal should be sent to Ms. Toppings at WHS/ESD Information Management Division, 4800 Mark Center Drive, East Tower, Suite 02G09, Alexandria, VA 22350–3100.

Dated: November 21, 2012.

Patricia L. Toppings,

OSD Federal Register Liaison Officer,
Department of Defense.

[FR Doc. 2012–30662 Filed 12–19–12; 8:45 am]

BILLING CODE 5001–06–P

DEPARTMENT OF DEFENSE

Office of the Secretary

[DOCKET NO. DOD–2010–OS–0111]

Submission for OMB Review; Comment Request

ACTION: Notice.

The Department of Defense has submitted to OMB for clearance, the following proposal for collection of information under the provisions of the Paperwork Reduction Act (44 U.S.C. Chapter 35).

DATES: Consideration will be given to all comments received by January 22, 2013.

Title. Associated Forms and OMB Number: Department of Defense Education Activity Student Registration; DoDEA Form 600; OMB Control Number 0704–TBD.

Type of Request: New.
Number of Respondents: 3,392.
Responses per Respondent: 1.
Annual Responses: 3,392.
Average Burden per Response: 30 minutes.

Annual Burden Hours: 1,696 hours.

Needs and Uses: This information collection is necessary to obtain information about Department of Defense military and civilian sponsors and the dependents they wish to enroll in a Department of Defense Education Activity (DoDEA) school. The information gathered on the sponsors is used to determine their dependents’ enrollment eligibility to attend the DoDEA schools and their enrollment category, (i.e., whether the sponsors’ dependents are authorized to enroll on a tuition-free or tuition-paying and space-required or space-available basis).

Affected Public: Individuals or households; business or other for-profit; not-for-profit institutions; Federal government.

Frequency: On occasion.
Respondent’s Obligation: Required to obtain or retain benefits.

OMB Desk Officer: Ms. Jasmeet Seehra.

Written comments and recommendations on the proposed information collection should be sent to Ms. Seehra at the Office of Management and Budget, Desk Officer for DoD, Room 10236, New Executive Office Building, Washington, DC 20503.

You may also submit comments, identified by docket number and title, by the following method:

• Federal eRulemaking: http://www.regulations.gov. Follow the instructions for submitting comments.

Instructions: All submissions received must include the agency name, docket number and title for this Federal Register document. The general policy for comments and other submissions from members of the public is to make these submissions available for public viewing on the Internet at http://www.regulations.gov as they are received without change, including any personal identifiers or contact information.

DOD Clearance Officer: Ms. Patricia Toppings.

Written requests for copies of the information collection proposal should be sent to Ms. Toppings at WHS/ESD Information Management Division, 4800 Mark Center Drive, East Tower, Suite 02G09, Alexandria, VA 22350–3100.


Patricia L. Toppings,

OSD Federal Register Liaison Officer,
Department of Defense.

[FR Doc. 2012–30661 Filed 12–19–12; 8:45 am]

BILLING CODE 5001–06–P