

Section 351.20(f)(1) applies to banking entities with no covered activities. A banking entity that does not engage in activities or investments pursuant to subpart B or subpart C (other than trading activities permitted pursuant to § 351.6(a) of subpart B) may satisfy the requirements of this section by establishing the required compliance program prior to becoming engaged in such activities or making such investments (other than trading activities permitted pursuant to § 351.6(a) of subpart B).

Section 351.20(f)(2) applies to banking entities with modest activities. A banking entity with total consolidated assets of \$10 billion or less as reported on December 31 of the previous two calendar years may satisfy the requirements of this section by including in its existing compliance policies and procedures appropriate references to the statutory and regulatory requirements and adjustments as appropriate given the activities, size, scope and complexity of the banking entity.

#### Disclosure Requirements

Section 351.11(a)(8)(i) requires that a banking entity make certain clear and conspicuous written disclosures to any prospective and actual investor in a covered fund (such as through disclosure in the covered fund's offering documents).

There is no change in the method or substance of this information collection. The annual burden estimate has been reduced from 28,234 hours to 17,763 hours primarily because the FDIC estimates that all FDIC-supervised institutions have now completed the implementation phase of the information collection and are no longer subject to that burden. FDIC is using one (1) respondent as a place-holder for implementation burden. Another reason for the reduction in burden is that fewer institutions are subject to reporting, recordkeeping and disclosure requirements. The foregoing reductions in burden more than offset a modest increase in burden attributable to: (i)

One additional institution growing in size to a degree that now makes it subject to 12 CFR 351.20(b) and (e) recordkeeping requirements; and (ii) an agency adjustment in its estimate of respondents affected by the recordkeeping requirements in 12 CFR 351.20(f)(1) due to the inadvertent omission of a class of respondents in its prior estimate.

#### Request for Comment

Comments are invited on: (a) Whether the collections of information are necessary for the proper performance of the FDIC's functions, including whether the information has practical utility; (b) the accuracy of the estimates of the burden of the information collections, including the validity of the methodology and assumptions used; (c) ways to enhance the quality, utility, and clarity of the information to be collected; and (d) ways to minimize the burden of the collections of information on respondents, including through the use of automated collection techniques or other forms of information technology. All comments will become a matter of public record.

Dated at Washington, DC, this 24th day of April 2017.

Federal Deposit Insurance Corporation.

**Robert E. Feldman,**

*Executive Secretary.*

[FR Doc. 2017-08604 Filed 4-27-17; 8:45 am]

**BILLING CODE 6714-01-P**

### FEDERAL DEPOSIT INSURANCE CORPORATION

#### Agency Information Collection Activities: Proposed Collection Renewals; Comment Request (3064-0099; -0118; -0148 and -0153)

**AGENCY:** Federal Deposit Insurance Corporation (FDIC).

**ACTION:** Notice and request for comment.

**SUMMARY:** The FDIC, as part of its continuing effort to reduce paperwork and respondent burden, invites the general public and other Federal

agencies to take this opportunity to comment on the renewal of existing information collections, as required by the Paperwork Reduction Act of 1995 (44 U.S.C. chapter 35). Currently, the FDIC is soliciting comment on renewal of the information collections described below.

**DATES:** Comments must be submitted on or before June 27, 2017.

**ADDRESSES:** Interested parties are invited to submit written comments to the FDIC by any of the following methods:

- <http://www.FDIC.gov/regulations/laws/federal/notices.html>.
- *Email:* [comments@fdic.gov](mailto:comments@fdic.gov). Include the name and number of the collection in the subject line of the message.
- *Mail:* Manny Cabeza (202-898-3767), Counsel, MB 3007 or Jennifer Jones (202-898-6768), Counsel, MB-3105, Federal Deposit Insurance Corporation, 550 17th Street NW., Washington, DC 20429.
- *Hand Delivery:* Comments may be hand-delivered to the guard station at the rear of the 17th Street Building (located on F Street), on business days between 7:00 a.m. and 5:00 p.m.

All comments should refer to the relevant OMB control number. A copy of the comments may also be submitted to the OMB desk officer for the FDIC: Office of Information and Regulatory Affairs, Office of Management and Budget, New Executive Office Building, Washington, DC 20503.

**FOR FURTHER INFORMATION CONTACT:** Manny Cabeza or Jennifer Jones, at the FDIC address noted above.

**SUPPLEMENTARY INFORMATION:** Proposal to renew the following currently approved collections of information:

1. *Title:* Application for Waiver of Prohibition on Acceptance of Brokered Deposits.

*OMB Number:* 3064-0099.

*Form Number:* None.

*Affected Public:* Insured state nonmember banks and state savings associations.

*Burden Estimate:*

Type of burden	Estimated number of respondents	Estimated time per response (hours)	Frequency of response	Total annual estimated burden (hours)
Reporting .....	30	6	On Occasion .....	180

*General Description of Collection:* Section 29 of the Federal Deposit Insurance Act prohibits undercapitalized insured depository institutions from accepting, renewing,

or rolling over any brokered deposits. Adequately capitalized institutions may do so with a waiver from the FDIC, while well-capitalized institutions may accept, renew, or roll over brokered

deposits without restriction. This information collection captures the burden associated with preparing and filing an application for a waiver of the

prohibition on the acceptance of brokered deposits.

There is no change in the method or substance of the collection. The overall reduction in burden hours is a result of economic fluctuation. In particular, the

number of respondents has decreased while the hours per response remain the same.

2. *Title:* Management Official Interlocks.

*OMB Number:* 3064–0118.

*Form Number:* None.

*Affected Public:* Insured state nonmember banks and state savings associations.

*Burden Estimate:*

Type of burden	Estimated number of respondents	Estimated time per response	Frequency of response	Total annual estimated burden (hours)
Reporting .....	3	7	On Occasion .....	21

*General Description of Collection:* The FDIC's Management Official Interlocks regulation, 12 CFR 348, which implements the Depository Institutions Management Interlocks Act (DIMIA), 12 U.S.C. 3201–3208, generally prohibits bank management officials from serving simultaneously with two unaffiliated depository institutions or their holding companies but allows the FDIC to grant exemptions in appropriate circumstances. Consistent with DIMIA, the FDIC's Management Official Interlocks regulation has an application

requirement requiring information specified in the FDIC's procedural regulation. The rule also contains a notification requirement.

There is no change in the method or substance of the collection. The overall reduction in burden hours is a result of economic fluctuation as well as the change in complexity of the reporting institutions. In particular, the number of respondents has decreased while the hours per response have increased due to the complexity of the reporting institutions.

3. *Title:* Interagency Statement on Sound Practices Concerning Complex Structured Finance Transactions.

*OMB Number:* 3064–0148.

*Form Number:* Interagency Statement on Sound Practices Concerning Elevated Risk Complex Structured Finance Activities.

*Affected Public:* Insured state nonmember banks and state savings associations.

*Burden Estimate:*

Type of burden	Estimated number of respondents	Estimated time per response	Frequency of response	Total annual estimated burden (hours)
Recordkeeping .....	4	25	On Occasion .....	100

*General Description of Collection:* The Interagency Statement on Sound Practices Concerning Complex Structured Finance Transactions describes the types of internal controls and risk management procedures that the Agencies believe are particularly effective in assisting financial institutions to identify, evaluate, assess, document, and control the full range of credit, market, operational, legal and

reputational risks. A financial institution that engages in complex structured finance transactions should maintain a set of formal, written, firm-wide policies and procedures that are designed to allow the institution to identify and assess these risks.

There is no change in the method or substance of the collection. The overall reduction in burden hours is a result of economic fluctuation. In particular, the

number of respondents has decreased while the hours per response remain the same.

4. *Title:* Regulatory Capital Rules.

*OMB Number:* 3064–0153.

*Form Number:* None.

*Affected Public:* State nonmember banks, state savings associations, and certain subsidiaries of those entities.

*Burden Estimate:*

#### ESTIMATED HOURLY BURDEN

Type of burden	Estimated number of respondents	Estimated time per response	Frequency of response	Total annual estimated burden
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#### BASEL III Advanced Approaches: Recordkeeping and disclosure

Implementation plan—Section .121(b): Ongoing	Recordkeeping .....	2	330.0	On Occasion .....	660
Documentation of advanced systems—Section .122(j): Ongoing.	Recordkeeping .....	2	19.0	On Occasion .....	38
Systems maintenance—Sections .122(a), .123(a), .124(a): Ongoing.	Recordkeeping .....	2	27.9	On Occasion .....	56
Supervisory approvals—Sections .122(d)–(h), .132(b)(3), .132(d)(1), .132(d)(1)(iii): Ongoing.	Recordkeeping .....	2	16.8	On Occasion .....	34
Control, oversight and verification of systems—Sections .122 to .124: Ongoing.	Recordkeeping .....	2	11.1	On Occasion .....	22
(CCR)—Section .132(b)(2)(iii)(A): One-time .....	Recordkeeping .....	1	80.0	On Occasion .....	80
(CCR)—Section .132(b)(2)(iii)(A): Ongoing .....	Recordkeeping .....	2	16.0	On Occasion .....	32
(CCR)—Section .132(d)(2)(iv): One-time .....	Recordkeeping .....	1	80.0	On Occasion .....	80
(CCR)—Section .132(d)(2)(iv): Ongoing .....	Recordkeeping .....	2	40.0	On Occasion .....	80
(CCR)—Section .132(d)(3)(vi): One-time .....	Recordkeeping .....	1	80.0	On Occasion .....	80

## ESTIMATED HOURLY BURDEN—Continued

	Type of burden	Estimated number of respondents	Estimated time per response	Frequency of response	Total annual estimated burden
(CCR)—Section .132(d)(3)(viii): One-time .....	Recordkeeping .....	1	80.0	On Occasion .....	80
(CCR)—Section .132(d)(3)(viii): Ongoing .....	Recordkeeping .....	2	10.0	Quarterly .....	80
(CCR)—Section .132(d)(3)(ix): One-time .....	Recordkeeping .....	1	40.0	On Occasion .....	40
(CCR)—Section .132(d)(3)(ix): Ongoing .....	Recordkeeping .....	2	40.0	On Occasion .....	80
(CCR)—Section .132(d)(3)(x): One-time .....	Recordkeeping .....	1	20.0	On Occasion .....	20
(CCR)—Section .132(d)(3)(xi): One-time .....	Recordkeeping .....	1	40.0	On Occasion .....	40
(CCR)—Section .132(d)(3)(xi): Ongoing .....	Recordkeeping .....	2	40.0	On Occasion .....	80
(OC)—Section .141(b)(3), .141(c)(1), .141(c)(2)(i)–(ii), .153: One-time .....	Recordkeeping .....	1	40.0	On Occasion .....	40
(OC)—Section .141(c)(2)(i)–(ii): Ongoing .....	Recordkeeping .....	2	10.0	Quarterly .....	80
Sections .142 and .171: Ongoing .....	Disclosure .....	2	5.8	On Occasion .....	12
(CCB and CCYB)—Section .173, Table 4 (CR) .173, Table 5 (Securitization) .173, Table 9 (IRR) .173, Table 12: Ongoing .....	Disclosure .....	2	35.0	Quarterly .....	280
(CCB and CCYB)—Section .173, Table 4 (CR) Section .173, Table 5 (Sec.) Section .173, Table 9 (IRR) Section .173, Table 12: One-time .....	Disclosure .....	1	280.0	On Occasion .....	280
Subtotal: One-time Recordkeeping and Disclosure .....	.....	.....	.....	.....	740
Subtotal: Ongoing Recordkeeping and Disclosure .....	.....	.....	.....	.....	1,533
Total Recordkeeping and Disclosure .....	.....	.....	.....	.....	2,273

## Minimum Regulatory Capital Ratios: Recordkeeping

(CCR Operational Requirements)—Sections .3(c) and .22(h)(2)(iii)(A): Ongoing .....	Recordkeeping .....	3,787	16.0	On Occasion .....	60,592
Subtotal: One-time Recordkeeping .....	.....	.....	.....	.....	0
Subtotal: Ongoing Recordkeeping .....	.....	.....	.....	.....	60,592
Total Recordkeeping .....	.....	.....	.....	.....	60,592

## Standardized Approach: Recordkeeping and Disclosure

(QCCP)—Section .35(b)(3)(i)(A): One-time .....	Recordkeeping .....	1	2.0	On Occasion .....	2
(QCCP)—Section .35(b)(3)(i)(A): Ongoing .....	Recordkeeping .....	3,787	2.0	On Occasion .....	7,574
(CT)—Section .37(c)(4)(i)(E): One-time .....	Recordkeeping .....	1	80.0	On Occasion .....	80
(CT)—Section .37(c)(4)(i)(E): Ongoing .....	Recordkeeping .....	3,787	16.0	On Occasion .....	60,592
(SE)—Section .41(b)(3) and .41(c)(2)(i): One-time .....	Recordkeeping .....	1	40.0	On Occasion .....	40
(SE)—Section .41(c)(2)(i): Ongoing .....	Recordkeeping .....	3,787	2.0	On Occasion .....	7,574
(S.E.)—Section .42(e)(2), (C.R.) Sections .62(a), (b), & (c), (Q&Q) Sections .63(a) & (b): One-time .....	Disclosure .....	1	226.3	On Occasion .....	226
(S.E.)—Section .42(e)(2), (C.R.) Sections .62(a), (b), & (c), (Q&Q) Sections .63(a) & (b) and .63 Tables: Ongoing .....	Disclosure .....	1	131.3	Quarterly .....	525
Subtotal: One-time Recordkeeping and Disclosure .....	.....	.....	.....	.....	348
Subtotal: Ongoing Recordkeeping and Disclosure .....	.....	.....	.....	.....	76,265
Total Recordkeeping and Disclosure .....	.....	.....	.....	.....	76,613
Total Burden Hours .....	.....	.....	.....	.....	139,478

*General Description of Collection:*  
This collection comprises the disclosure and recordkeeping requirements associated with minimum capital

requirements and overall capital adequacy standards for insured state nonmember banks, state savings associations, and certain subsidiaries of

those entities. The data is used by the FDIC to evaluate capital before approving various applications by insured depository institutions, to

evaluate capital as an essential component in determining safety and soundness, and to determine whether an institution is subject to prompt corrective action provisions.

There is no change in the method or substance of the collection. The overall reduction in burden hours is a result of economic fluctuation. In particular, the number of respondents has decreased while the hours per response remain the same.

#### Request for Comment

Comments are invited on: (a) Whether the collections of information are necessary for the proper performance of the FDIC's functions, including whether the information has practical utility; (b) the accuracy of the estimates of the burden of the information collections, including the validity of the methodology and assumptions used; (c) ways to enhance the quality, utility, and clarity of the information to be collected; and (d) ways to minimize the burden of the collections of information on respondents, including through the use of automated collection techniques or other forms of information technology. All comments will become a matter of public record.

Dated at Washington, DC, this 25th day of April 2017.

Federal Deposit Insurance Corporation.

**Robert E. Feldman,**

*Executive Secretary.*

[FR Doc. 2017-08667 Filed 4-27-17; 8:45 am]

**BILLING CODE 6714-01-P**

#### FEDERAL RESERVE SYSTEM

##### Change in Bank Control Notices; Acquisitions of Shares of a Bank or Bank Holding Company

The notificants listed below have applied under the Change in Bank Control Act (12 U.S.C. 1817(j)) and § 225.41 of the Board's Regulation Y (12 CFR 225.41) to acquire shares of a bank or bank holding company. The factors that are considered in acting on the notices are set forth in paragraph 7 of the Act (12 U.S.C. 1817(j)(7)).

The notices are available for immediate inspection at the Federal Reserve Bank indicated. The notices also will be available for inspection at the offices of the Board of Governors. Interested persons may express their views in writing to the Reserve Bank indicated for that notice or to the offices of the Board of Governors. Comments must be received not later than May 16, 2017.

*A. Federal Reserve Bank of Chicago*  
(Colette A. Fried, Assistant Vice

President) 230 South LaSalle Street, Chicago, Illinois 60690-1414:

1. *James P Cravens Stock Trust, James P Cravens Trustee, Sanborn, Iowa, and Marilyn Lee Cravens Stock Trust, Marilyn Lee Cravens Trustee, Sanborn, Iowa, as individuals and as a group acting in concert the Cravens Family Control group consisting of James P Cravens Stock Trust, James P Cravens Trustee, Sanborn, Iowa, Marilyn Lee Cravens Stock Trust, Marilyn Lee Cravens Trustee, Sanborn, Iowa, Emilie G Cravens, Manhattan, Kansas, Catherine J Cravens, Arlington, Virginia, and Margaret Burr Porter, Godfrey, Illinois; to acquire and retain shares of Milford Bancorporation, Milford, Iowa, and thereby indirectly acquire and retain shares of United Community Bank, Milford, Iowa.*

Board of Governors of the Federal Reserve System, April 25, 2017.

**Yao-Chin Chao,**

*Assistant Secretary of the Board.*

[FR Doc. 2017-08662 Filed 4-27-17; 8:45 am]

**BILLING CODE 6210-01-P**

#### GENERAL SERVICES ADMINISTRATION

**[OMB Control No. 3090-0292; Docket No. 2017-0001; Sequence 4]**

##### Information Collection; FFATA Subaward and Executive Compensation Reporting Requirements

**AGENCY:** Office of the Integrated Award Environment, General Services Administration (GSA).

**ACTION:** Notice of request for comments regarding an extension to an existing OMB information collection.

**SUMMARY:** Under the provisions of the Paperwork Reduction Act of 1995, the Regulatory Secretariat Division will be submitting to the Office of Management and Budget (OMB) a request to review and approve a renewal of the currently approved information collection requirement regarding FFATA Subaward and Executive Compensation Reporting Requirements.

**DATES:** Submit comments on or before June 27, 2017.

**ADDRESSES:** Submit comments identified by Information Collection 3090-0292, FFATA Subaward and Executive Compensation Reporting Requirements by any of the following methods:

- *Regulations.gov:* <http://www.regulations.gov>. Submit comments via the Federal eRulemaking portal by searching the OMB control number

3090-0292. Select the link "Comment Now" that corresponds with "Information Collection 3090-0292, FFATA Subaward and Executive Compensation Reporting Requirements". Follow the instructions provided on the screen. Please include your name, company name (if any), and "Information Collection 3090-0292, FFATA Subaward and Executive Compensation Reporting Requirements" on your attached document.

- *Mail:* General Services Administration, Regulatory Secretariat Division (MVCB), 1800 F Street NW., Washington, DC 20405. ATTN: IC 3090-0292, FFATA Subaward and Executive Compensation Reporting Requirements.

*Instructions:* Please submit comments only and cite Information Collection 3090-0292, FFATA Subaward and Executive Compensation Reporting Requirements, in all correspondence related to this collection. All comments received will be posted without change to <http://www.regulations.gov>, including any personal and/or business confidential information provided.

**FOR FURTHER INFORMATION CONTACT:** Dennis Harrison, Procurement Analyst, Office of the Integrated Award Environment, GSA, at telephone number 202-215-9767; or via email at [dennis.harrison@gsa.gov](mailto:dennis.harrison@gsa.gov).

#### SUPPLEMENTARY INFORMATION:

##### A. Purpose

The Federal Funding Accountability and Transparency Act (P.L. 109-282, as amended by section 6202(a) of P.L. 110-252), known as FFATA or the Transparency Act requires information disclosure of entities receiving Federal financial assistance through Federal awards such as Federal contracts, sub-contracts, grants and sub-grants, FFATA 2(a), (2), (i), (ii). Beginning October 1, 2010, the currently approved Paperwork Reduction Act submission directed compliance with the Transparency Act to report prime and first-tier sub-award data. Specifically, Federal agencies and prime awardees of grants were to ensure disclosure of executive compensation of both prime and subawardees and sub-award data pursuant to the Transparency Act. This information collection requires reporting of only the information enumerated under the Transparency Act.

##### B. Annual Reporting Burden

*Sub-award Responses:* 107,614.

*Hours Per Response:* 1.

*Total Burden Hours:* 107,614.

*Executive Compensation Responses:* 41,298.

*Hours Per Response:* 1.