

headquarters office in Washington, DC, dockets concerning rulemaking and adjudicatory matters, copies of applications for licenses and grants, and reports required to be filed by licensees and cable system operators are maintained in the public reference rooms (some reports are by law held confidential). General information is also available through the Commission fax-on-demand (phone, 202-418-2830). In addition to the information available at the Commission, each broadcasting station makes available for public

reference certain information pertaining to the operation of the station, a current copy of the application filed for license, and nonconfidential reports filed with the Commission. Special requests for inspection of records at the Commission's offices should be directed to the Managing Director. Phone, 202-418-1919. The Library has on file Commission rules and regulations. Phone, 202-418-0450. The Office of Public Affairs distributes publications, public notices, and press releases. Phone, 202-418-0500.

For further information, contact the Public Service Division, Federal Communications Commission, 1919 M Street NW., Washington, DC 20554. Phone, 202-418-0200, or 888-522-5322. TDD, 202-632-6999, or 888-835-5322.

FEDERAL DEPOSIT INSURANCE CORPORATION

550 Seventeenth Street NW., Washington, DC 20429
Phone, 202-393-8400

Board of Directors:

Chairman	RICKI HELFER
Vice Chairman	ANDREW C. HOVE, JR.

Directors:

(Comptroller of the Currency)	EUGENE A. LUDWIG
(Director, Office of Thrift Supervision)	NICOLAS P. RETSINAS
Appointive Director	JOSEPH H. NEELY

Officials:

Deputy to the Chairman and Chief Operating Officer	DENNIS F. GEER
Deputy to the Chairman for Policy	LESLIE A. WOOLLEY
Chief Financial Officer	PAUL L. SACHTLEBEN, <i>Acting</i>
Deputy to the Vice Chairman	ROGER A. HOOD
Deputy to the Director (Comptroller of the Currency)	THOMAS E. ZEMKE
Deputy to the Director (Office of Thrift Supervision)	WALTER B. MASON
Deputy to the Director (Appointive)	A. DAVID MEADOWS
Executive Secretary	JERRY L. LANGLEY
General Counsel	WILLIAM F. KROENER III
Director, Division of Administration	JANE L. SARTORI
Director, Division of Compliance and Consumer Affairs	CARMEN J. SULLIVAN
Director, Division of Finance	PAUL L. SACHTLEBEN
Director, Division of Information Resources Management	DONALD C. DEMITROS
Director, Division of Insurance	ARTHUR J. MURTON
Director, Division of Research and Statistics	WILLIAM R. WATSON

Director, Division of Resolutions and Receiverships	JOHN F. BOVENZI
Director, Division of Supervision	NICHOLAS J. KETCHA, JR.
Director, Office of Corporate Communications	ROBERT M. GARSSON, JR.
Director, Office of Diversity and Economic Opportunity	JO-ANN HENRY
Director, Office of Internal Control Management	VIJAY DESHPANDE
Director, Office of Legislative Affairs	ALICE C. GOODMAN
Director, Office of Ombudsman	ARLEAS UPTON KEA
Director, Office of Policy Development	SHARON POWERS SIVERTSEN
Inspector General	GASTON L. GIANNI, JR.

The Federal Deposit Insurance Corporation promotes and preserves public confidence in U.S. financial institutions by insuring bank and thrift deposits up to the legal limit of \$100,000; by periodically examining State-chartered banks that are not members of the Federal Reserve System for safety and soundness as well as compliance with consumer protection laws; and by liquidating assets of failed institutions to reimburse the insurance funds for the cost of failures.

The Federal Deposit Insurance Corporation (FDIC) was established under the Banking Act of 1933 in response to numerous bank failures after the Great Depression. The Corporation began insuring banks on January 1, 1934. Congress has increased the limit on deposit insurance five times since 1934, the most current level being \$100,000.

The Corporation does not operate on funds appropriated by Congress. Its income is derived from assessments on deposits held by insured banks and from interest on the required investment of its surplus funds in Government securities. It also has authority to borrow from the Treasury up to \$30 billion for insurance purposes.

Management of FDIC consists of a Board of Directors that includes the Chairman, Vice Chairman, and Appointive Director. The Comptroller of the Currency, whose office supervises federally chartered or national banks, and the Director of the Office of Thrift Supervision, which supervises federally chartered savings associations, are also members of the Board. All five Board members are appointed by the President and confirmed by the Senate, with no more than three being from the same political party.

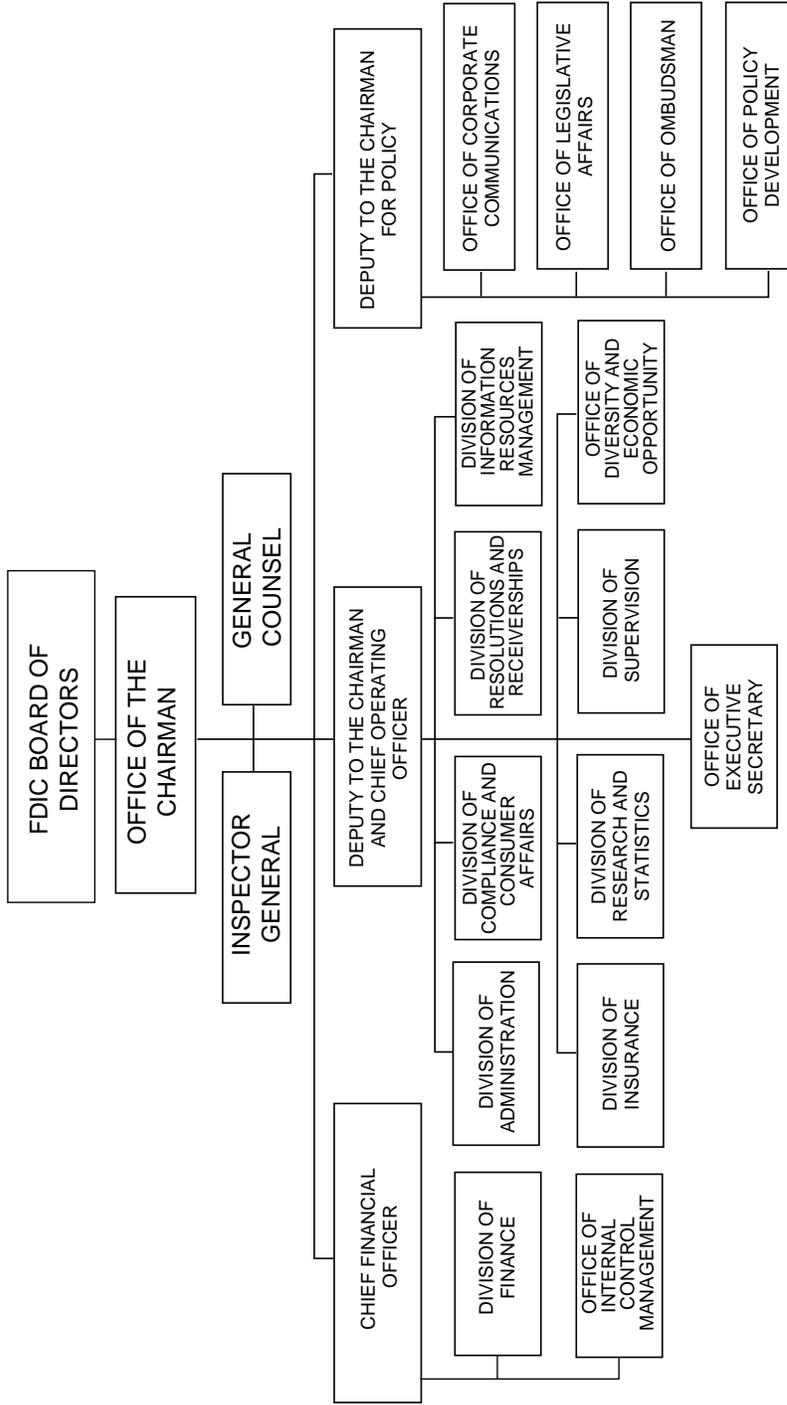
Activities

The Federal Deposit Insurance Corporation insures about \$2 trillion of U.S. bank and thrift deposits. The insurance funds are composed of insurance premiums paid by banks and savings associations and the interest on the investment of those premiums in U.S. Government securities, as required by law. Banks pay premiums to the Bank Insurance Fund (BIF), while savings associations pay premiums to the Savings Association Insurance Fund (SAIF). Premiums are determined by an institution's level of capitalization and potential risk to its insurance fund.

The Corporation examines about 6,000 commercial and savings banks that are not members of the Federal Reserve System, called State-chartered nonmember banks. The Corporation also has back-up authority to examine other types of financial institutions. The two types of examinations conducted are for safety and soundness, and for compliance with applicable consumer laws such as Truth in Lending, the Home Mortgage Disclosure Act, and the Community Reinvestment Act. Examinations are performed on the institution's premises and off-site through computer data analysis.

A failed bank is generally closed by its chartering authority, and FDIC is named receiver. In that capacity, FDIC attempts

FEDERAL DEPOSIT INSURANCE CORPORATION



to locate a healthy institution to acquire the failed entity. If an acquirer cannot be found, FDIC pays depositors the amount of their insured funds, usually within 1 or 2 business days following the closing. Depositors with funds that exceed the insurance limit often receive an advance dividend, which is a portion of their uninsured funds that is determined by an estimate of the future proceeds from liquidating the failed bank's remaining assets. Depositors with funds in a failed bank that exceed the insurance limit receive a receivership certificate for those funds and partial payments of their uninsured funds as asset liquidation permits.

In addition to its insurance, supervisory, and liquidation responsibilities, FDIC performs other

functions relating to State nonmember banks, including:

- approval or disapproval of mergers, consolidations, and acquisitions where the resulting bank is an insured State nonmember;
- approval or disapproval of a proposal by a bank to establish and operate a new branch, close an existing branch, or move its main office from one location to another;
- issuance of enforcement actions, including cease-and-desist orders, for specific violations or practices requiring corrective action; and
- reporting changes in ownership or control of a bank, and reporting any loan secured by 25 percent or more of the bank's stock.

Regional Offices—Federal Deposit Insurance Corporation

Region/Address	Telephone
Supervision/Compliance and Consumer Affairs	
Atlanta, GA (Suite 1600, 1201 W. Peachtree St. NE., 30309)	404-817-1300
Boston, MA (Suite 3100, 200 Lowder Brook Dr., Westwood, MA 02090)	617-320-1600
Chicago, IL (Suite 3600, 500 W. Monroe St., 60661)	312-382-7500
Dallas, TX (Suite 1900, 1910 Pacific Ave., 75201)	214-220-3342
Kansas City, MO (Suite 1500, 2345 Grand Ave., 64108)	816-234-8000
Memphis, TN (Suite 1900, 5100 Poplar Ave., 38137)	901-685-1603
New York, NY (19th Fl., 452 5th Ave., 10018)	212-704-1200
San Francisco, CA (Suite 2300, 25 Ecker St., 94105)	415-546-0160
Resolutions and Receiverships	
NORTHEAST (101 E. River Dr., E. Hartford, CT 06108)	860-291-4000
SOUTHEAST (Suite 1800, 1201 W. Peachtree St. NE., Atlanta, GA 30309)	404-817-2500
SOUTHWEST (Suite 1000E, 5080 Spectrum Dr., Dallas, TX 75248)	972-991-0039
WESTERN (4 Park Plz., Jamboree Ctr., Irvine, CA 92714)	714-263-7100

Sources of Information

Consumer Information Information about deposit insurance and other consumer matters is available from the Division of Compliance and Consumer Affairs (DCA) at the same address or any regional office, or DCA's hotline, 800-934-3342. For a copy of a bank's quarterly Report of Condition, call 800-945-2186.

General Inquiries Written requests for general information may be directed to the Office of Corporate Communications, Federal Deposit Insurance Corporation, 550 Seventeenth Street NW., Washington, DC 20429.

Public Records Inquiries about the types of records available to the public, including records available under the Freedom of Information Act, should be directed to the Office of the Executive Secretary (phone, 202-898-3811) or any regional office.

Publications Publications, press releases, congressional testimony, directives to financial institutions, and other documents are available through the Public Information Center (phone, 800-276-6003) or electronically through the Internet, at <http://www.fdic.gov/>.

For further information, contact the Corporate Communications Office, Federal Deposit Insurance Corporation, 550 Seventeenth Street NW., Washington, DC 20429. Phone, 202-898-6993.

FEDERAL ELECTION COMMISSION

999 E Street NW., Washington, DC 20463
Phones: 202-219-3420; 800-424-9530 (toll-free)

Chairman
Vice Chairman
Commissioners

JOHN WARREN MCGARRY
JOAN D. AIKENS
LEE ANN ELLIOTT, DANNY L.
MCDONALD, SCOTT E. THOMAS,
(VACANCY)

Statutory Officers:

Staff Director
General Counsel
Inspector General

JOHN C. SURINA
LAWRENCE M. NOBLE
LYNNE A. MCFARLAND

The Federal Election Commission has exclusive jurisdiction in the administration and civil enforcement of laws regulating the acquisition and expenditure of campaign funds to ensure compliance by participants in the Federal election campaign process. Its chief mission is to provide public disclosure of campaign finance activities and effect voluntary compliance by providing the public with information on the laws and regulations concerning campaign finance.

The Federal Election Commission is an independent agency established by section 309 of the Federal Election Campaign Act of 1971, as amended (2 U.S.C. 437c). It is composed of six Commissioners appointed by the President with the advice and consent of the Senate. The act also provides for three statutory officers—the Staff Director, the General Counsel, and the Inspector General—who are appointed by the Commission.

Activities

The Commission administers and enforces the Federal Election Campaign Act of 1971, as amended (2 U.S.C. 431 *et seq.*), and the Revenue Act, as amended (26 U.S.C. 1 *et seq.*). These laws provide for the public funding of Presidential elections, public disclosure of the financial activities of political committees involved in Federal elections, and limitations and prohibitions on contributions and expenditures made to influence Federal

elections (Presidency, Senate, and House of Representatives).

Public Funding of Presidential Elections

The Commission oversees the public financing of Presidential elections by certifying Federal payments to primary candidates, general election nominees, and national nominating conventions. It also audits recipients of Federal funds and may require repayments to the U.S. Treasury if a committee makes nonqualified campaign expenditures.

Disclosure The Commission ensures the public disclosure of the campaign finance activities reported by political committees supporting Federal candidates. Committee reports, filed regularly, disclose where campaign money comes from and how it is spent. The Commission places reports on the public record within 48 hours after they are received and computerizes the data contained in the reports.

Sources of Information

Clearinghouse on Election Administration The Clearinghouse