

**APPENDIX I-BUDGET TABLES**

TABLE I-1--THE TEN-YEAR BUDGET OUTLOOK, BY FISCAL YEAR 2002-2013

Budget Category	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
In Billions of Dollars												
Revenues.....	1,853	1,891	2,024	2,205	2,360	2,504	2,647	2,798	2,949	3,220	3,479	3,674
Outlays:												
Discretionary .....	734	805	837	854	868	886	911	936	961	991	1,011	1,043
Mandatory:												
Social Security.....	452	473	494	514	539	567	598	633	670	711	756	805
Medicare .....	254	273	287	306	319	343	366	393	421	455	482	524
Medicaid.....	148	158	169	182	197	215	234	255	278	303	330	360
Federal civilian and military retirement	96	100	104	108	113	117	122	127	132	137	142	148
Other .....	247	276	273	282	285	283	293	301	310	325	308	322
Subtotal	1,196	1,281	1,328	1,393	1,453	1,525	1,613	1,708	1,810	1,931	2,018	2,159
Offsetting receipts .....	-91	-103	-105	-116	-121	-122	-129	-133	-140	-148	-156	-166
Net interest .....	171	155	164	197	217	224	226	225	222	215	201	179
Total.....	2,011	2,137	2,224	2,328	2,417	2,513	2,621	2,736	2,853	2,989	3,074	3,215
Deficit .....	-158	-246	-200	-123	-57	-9	27	61	96	231	405	459
Debt held by public .....	3,540	3,816	4,013	4,142	4,212	4,233	4,217	4,165	4,077	3,854	3,456	3,003
GDP .....	10,337	10,756	11,309	11,934	12,582	13,263	13,972	14,712	15,480	16,250	17,013	17,851
As a Percentage of Gross Domestic Product (GDP)												
Revenues.....	17.9	17.6	17.9	18.5	18.8	18.9	18.9	19.0	19.0	19.8	20.5	20.6
Outlays:												
Discretionary .....	7.1	7.5	7.4	7.2	6.9	6.7	6.5	6.4	6.2	6.1	5.9	5.8
Mandatory:												
Social Security.....	4.4	4.4	4.4	4.3	4.3	4.3	4.3	4.3	4.3	4.4	4.4	4.5

Medicare.....	2.5	2.5	2.5	2.6	2.5	2.6	2.6	2.7	2.7	2.8	2.8	2.9
Medicaid.....	1.4	1.5	1.5	1.5	1.6	1.6	1.7	1.7	1.8	1.9	1.9	2.0
Federal civilian and military retirement	0.9	0.9	0.9	0.9	0.9	0.9	0.9	0.9	0.9	0.8	0.8	0.8
Other												
Subtotal.....	11.6	11.9	11.7	11.7	11.6	11.5	11.5	11.6	11.7	11.9	11.9	12.1
Offsetting receipts .....	-0.9	-1.0	-0.9	-1.0	-1.0	-0.9	-0.9	-0.9	-0.9	-0.9	-0.9	-0.9
Net interest .....	1.7	1.4	1.4	1.6	1.7	1.7	1.6	1.5	1.4	1.3	1.2	1.0
Total.....	19.5	19.9	19.7	19.5	19.2	18.9	18.8	18.6	18.4	18.4	18.1	18.0
Deficit .....	-1.5	-2.3	-1.8	-1.0	-0.5	-0.1	0.2	0.4	0.6	1.4	2.4	2.6
Debt held by public .....	34.3	35.5	35.5	34.7	33.5	31.9	30.2	28.3	26.3	23.7	20.3	16.8

Source: Congressional Budget Office.

TABLE I-2--CONGRESSIONAL BUDGET OFFICE PROJECTIONS OF OUTLAYS,  
FISCAL YEARS 2002-2013

Outlay Category	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
In Billions of Dollars												
Discretionary												
Defense	349	386	402	411	418	425	440	452	465	481	487	505
Domestic and international	348	380	397	403	409	419	428	439	451	464	477	490
Highways	29	31	31	32	33	34	35	35	36	37	38	39
Mass Transit	8	7	7	7	7	7	8	8	8	8	8	8
Conservation	1	1	1	1	1	1	1	1	1	1	1	1
Subtotal	734	805	837	854	868	886	911	936	961	991	1,011	1,043
Mandatory	1,196	1,281	1,328	1,393	1,453	1,525	1,613	1,708	1,810	1,931	2,018	2,159
Offsetting Receipts	-91	-103	-105	-116	-121	-122	-129	-133	-140	-148	-156	-166
Net Interest	171	155	164	197	217	224	226	225	222	215	201	179
<b>Total</b>	<b>2,011</b>	<b>2,137</b>	<b>2,224</b>	<b>2,328</b>	<b>2,417</b>	<b>2,513</b>	<b>2,621</b>	<b>2,736</b>	<b>2,853</b>	<b>2,989</b>	<b>3,074</b>	<b>3,215</b>
On-budget	1,655	1,768	1,839	1,935	2,010	2,093	2,187	2,285	2,383	2,500	2,562	2,677
Off-budget <sup>1</sup>	356	369	385	393	407	420	434	451	470	488	512	539
As a Percentage of Gross Domestic Product (GDP)												
Discretionary												
Defense	3.4	3.6	3.6	3.4	3.3	3.2	3.1	3.1	3.0	3.0	2.9	2.8
Domestic and international	3.4	3.5	3.5	3.4	3.2	3.2	3.1	3.0	2.9	2.9	2.8	2.7
Highways	0.3	0.3	0.3	0.3	0.3	0.3	0.2	0.2	0.2	0.2	0.2	0.2
Mass Transit	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.0	0.0	0.0
Conservation	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Subtotal	7.1	7.5	7.4	7.2	6.9	6.7	6.5	6.4	6.2	6.1	5.9	5.8

Mandatory	11.6	11.9	11.7	11.7	11.6	11.5	11.5	11.6	11.7	11.9	11.9	12.1
Offsetting Receipts	-0.9	-1.0	-0.9	-1.0	-1.0	-0.9	-0.9	-0.9	-0.9	-0.9	-0.9	-0.9
Net Interest	1.7	1.4	1.4	1.6	1.7	1.7	1.6	1.5	1.4	1.3	1.2	1.0
<b>Total</b>	<b>19.5</b>	<b>19.9</b>	<b>19.7</b>	<b>19.5</b>	<b>19.2</b>	<b>18.9</b>	<b>18.8</b>	<b>18.6</b>	<b>18.4</b>	<b>18.4</b>	<b>18.1</b>	<b>18.0</b>
On-budget	16.0	16.4	16.3	16.2	16.0	15.8	15.7	15.5	15.4	15.4	15.1	15.0
Off-budget <sup>1</sup>	3.4	3.4	3.4	3.3	3.2	3.2	3.1	3.1	3.0	3.0	3.0	3.0

<sup>1</sup> Social Security and Postal Services.

Source: Congressional Budget Office.

TABLE I-3--OUTLAYS FOR MAJOR SPENDING CATEGORIES IN NOMINAL DOLLARS AND AS A PERCENTAGE OF GDP, SELECTED FISCAL YEARS 1965-2002

Spending Category	1965	1970	1975	1980	1985	1990	1995	2000	2002
In Nominal Dollars (Billions)									
Discretionary									
Defense	\$51.0	\$81.9	\$87.6	\$134.6	\$253.1	\$300.1	\$273.6	\$295.0	\$348.9
International	4.7	4.0	8.2	12.8	17.4	19.1	20.1	21.3	26.2
Domestic	22.1	34.4	62.2	128.9	145.3	181.4	251.2	298.6	359.2
Subtotal	77.8	120.3	158.0	276.3	415.8	500.6	544.9	614.8	734.4
Social Security	17.1	29.6	63.6	117.1	186.4	246.5	333.3	406.0	452.5
Medicare	0.0	6.8	14.1	34.0	69.6	107.4	177.1	216.0	253.7
Medicaid	0.3	2.7	6.8	14.0	22.7	41.1	89.1	117.4	147.5
Means-tested entitlements other than Medicaid	4.9	7.4	18.6	31.9	43.3	58.8	101.5	118.6	138.5
Deposit insurance	-0.4	-0.5	0.5	-0.4	-2.2	57.9	-17.9	-3.1	-1.0
Other entitlements and mandatories	17.8	26.5	65.8	94.7	128.3	115.1	135.5	174.8	205.4
Net interest	8.6	14.4	23.2	52.5	129.5	184.3	232.1	223.0	171.0
Offsetting Receipts	-7.9	-11.5	-18.3	-29.2	-47.1	-58.7	-79.7	-78.8	-91.0
Total	118.2	195.6	332.3	590.9	946.4	1,253.2	1,515.8	1,788.8	2,011.0
As a percentage of gross domestic product									
Discretionary									
Defense	7.4	8.1	5.6	4.9	6.1	5.2	3.7	3.0	3.4
International	0.7	0.4	0.5	0.5	0.4	0.3	0.3	0.2	0.3
Domestic	3.2	3.4	4.0	4.7	3.5	3.2	3.4	3.1	3.5
Subtotal	11.3	11.9	10.1	10.1	10.0	8.7	7.4	6.3	7.1
Social Security	2.5	2.9	4.1	4.3	4.5	4.3	4.6	4.2	4.4
Medicare	0.0	0.7	0.9	1.2	1.7	1.9	2.4	2.2	2.5
Medicaid	0.0	0.3	0.4	0.5	0.5	0.7	1.2	1.2	1.4
Means-tested entitlements other than Medicaid	0.7	0.7	1.2	1.2	1.0	1.0	1.4	1.2	1.3

Deposit insurance	-0.1	0.0	0.0	0.0	-0.1	1.0	-0.2	0.0	0.0
Other entitlements and mandatories	2.6	2.6	4.2	3.5	3.1	2.0	1.8	1.8	2.0
Net interest	1.2	1.4	1.5	1.9	3.1	3.2	3.2	2.3	1.7
Offsetting Receipts	-1.1	-1.1	-1.2	-1.1	-1.1	-1.0	-1.1	-0.8	-0.9
Total	17.2	19.3	21.3	21.6	22.9	21.8	20.7	18.4	19.5

As a percentage of budget

Discretionary									
Defense	43.2	41.9	26.4	22.8	26.7	24.0	18.0	16.5	0.2
International	4.0	2.0	2.5	2.2	1.8	1.5	1.3	1.2	0.0
Domestic	18.7	17.5	18.7	21.8	15.3	14.5	16.6	16.7	0.2
Subtotal	65.8	61.4	47.5	46.7	43.9	40.0	35.9	34.4	0.4
Social Security	14.4	15.2	19.1	19.8	19.7	19.7	21.9	22.7	0.2
Medicare	0	3.5	4.2	5.8	7.4	8.6	11.7	12.0	0.1
Medicaid	0.3	1.4	2.0	2.4	2.4	3.3	5.9	6.5	0.1
Means-tested entitlements other than Medicaid	4.2	3.8	5.6	5.4	4.6	4.7	6.8	6.6	6.9
Deposit insurance	-0.3	-0.3	0.2	-0.1	-0.2	4.6	-1.2	-0.2	0.0
Other entitlements and mandatories	15.1	13.5	19.8	16.0	13.6	9.2	8.9	9.8	10.2
Net interest	7.3	7.4	7.0	8.9	13.7	14.7	15.3	12.4	0.1
Offsetting Receipts	-6.7	-5.9	-5.5	-4.9	-5.0	-4.7	-5.3	-4.4	-4.5
Total	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0

Note: Totals may not be exact due to rounding.

Source: Congressional Budget Office.

TABLE I-4--CONGRESSIONAL BUDGET OFFICE MANDATORY OUTLAY PROJECTIONS FOR SELECTED PROGRAMS WITHIN THE JURISDICTION OF THE COMMITTEE ON WAYS AND MEANS, FISCAL YEARS 2002-2013

Program	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
	In Billions of Dollars											
Social Security	\$452	\$473	\$494	\$514	\$539	\$567	\$598	\$633	\$670	\$711	\$756	\$805
Old-Age and Survivors Insurance	387	401	415	433	451	473	496	524	554	587	624	666
Disability Insurance	64	72	79	82	88	95	102	108	116	124	132	139
Medicare	254	273	287	306	319	343	366	393	421	455	482	524
Hospital Insurance (HI)	146	152	160	170	177	189	201	215	229	245	258	279
Supplementary Medical Insurance (SMI)	107	120	126	135	141	152	164	177	191	209	223	244
Trade Adjustment Assistance												
Unemployment compensation	51	56	46	42	43	44	45	47	49	51	52	54
Family support	26	27	26	26	25	26	25	25	26	26	27	27
Earned income credit outlays	28	29	29	29	30	31	31	32	32	32	29	29
Supplemental Security Income	31	32	34	38	36	35	40	42	43	49	43	49
Social Services Block Grant	5	5	5	5	5	5	5	5	5	5	5	5
Foster Care and Adoption Assistance	6	6	7	7	7	7	8	8	9	9	9	10
SMI & HI premiums	-26	-28	-32	-34	-37	-40	-43	-47	-50	-55	-59	-64
<b>Total</b>	<b>825</b>	<b>872</b>	<b>895</b>	<b>932</b>	<b>967</b>	<b>1,017</b>	<b>1,074</b>	<b>1,136</b>	<b>1,203</b>	<b>1,282</b>	<b>1,343</b>	<b>1,437</b>

Source: Congressional Budget Office.



TABLE I-5--HISTORICAL OUTLAYS FOR ENTITLEMENTS AND OTHER MANDATORY SPENDING,  
SELECTED FISCAL YEARS 1975-2002

	1975	1980	1985	1990	1995	1996	1997	1998	1999	2000	2001	2002
Means-tested programs:												
Student Loans	0.1	1.4	3.5	4.4	4.4	3.6	3.6	3.2	2.7	1.4	-1.6	4.1
Medicaid	6.8	14.0	22.7	41.1	89.1	92.0	95.6	101.2	108.0	117.9	129.4	147.5
Food stamps	4.6	9.1	12.5	15.9	25.6	25.4	22.9	20.1	19.0	18.3	19.1	22.1
Child nutrition	1.5	3.4	3.7	5.0	7.5	7.9	8.3	8.6	8.9	9.2	9.5	10.3
Earned income and child tax credits	1.4	1.3	1.1	4.4	15.2	19.2	21.9	23.2	26.1	26.9	27.1	32.9
Supplemental Security Income	4.3	5.7	8.7	11.5	24.5	24.1	26.7	27.4	28.2	31.1	27.5	31.4
Family support	5.1	7.3	9.2	12.2	18.1	17.6	16.9	17.6	19.5	21.2	24.9	25.7
State Children's Health Insurance	<sup>3</sup>	<sup>3</sup>	<sup>3</sup>	<sup>3</sup>	<sup>3</sup>	<sup>3</sup>	<sup>3</sup>	<sup>4</sup>	0.6	1.2	3.7	3.7
Veterans pensions	2.7	3.6	3.8	3.6	3.0	2.8	3.1	3.2	3.1	3.3	3.1	3.3
Other	0.3	0.1	0.8	1.8	3.2	3.7	4.0	4.5	4.7	5.3	5.7	5.9
<b>Total, means-tested programs</b>	<b>26.8</b>	<b>45.9</b>	<b>66.0</b>	<b>99.9</b>	<b>190.6</b>	<b>196.2</b>	<b>202.8</b>	<b>209.0</b>	<b>220.7</b>	<b>235.8</b>	<b>248.4</b>	<b>286.8</b>
Nonmeans-tested programs:												
Medicare	14.1	34.0	69.6	107.4	177.1	191.3	207.9	211.0	209.3	216.0	237.9	253.7
Social Security	63.6	117.1	186.4	246.5	333.3	347.1	362.3	376.1	387.0	406.0	429.4	452.5
<b>Subtotal</b>	<b>77.7</b>	<b>151.0</b>	<b>256.1</b>	<b>353.9</b>	<b>510.3</b>	<b>538.4</b>	<b>570.2</b>	<b>587.1</b>	<b>596.3</b>	<b>622.1</b>	<b>667.2</b>	<b>706.2</b>
Other retirement and disability:												
Federal civilian	7.4	15.5	24.6	33.7	42.7	43.6	46.0	47.1	48.5	50.2	53.2	55.7
Military	6.2	11.9	15.8	21.5	27.8	28.8	30.2	31.1	31.9	32.8	34.1	35.1
Other	4.7	4.7	5.1	4.7	4.7	4.8	4.3	4.6	4.9	4.8	5.4	5.4
<b>Subtotal</b>	<b>18.3</b>	<b>32.1</b>	<b>45.5</b>	<b>59.9</b>	<b>75.2</b>	<b>77.3</b>	<b>80.6</b>	<b>82.9</b>	<b>85.3</b>	<b>87.8</b>	<b>92.7</b>	<b>96.1</b>
Unemployment compensation	12.8	16.9	15.8	17.1	21.3	22.6	20.6	19.6	21.4	20.7	27.9	50.6
Deposit Insurance	0.5	-0.4	-2.2	57.9	-17.9	-8.4	-14.4	-4.4	-5.3	-3.1	-1.4	-1.0

TABLE I-5--HISTORICAL OUTLAYS FOR ENTITLEMENTS AND OTHER MANDATORY SPENDING,  
SELECTED FISCAL YEARS 1975-2002-continued

	1975	1980	1985	1990	1995	1996	1997	1998	1999	2000	2001	2002
Other programs:												
Farm price and income supports	0.6	2.8	17.7	6.5	5.8	5.0	5.8	8.5	18.0	30.5	22.4	13.9
Social services	2.9	3.7	3.5	5.1	5.5	5.0	5.2	5.1	4.6	4.5	4.5	4.5
Veterans benefits	10.2	11.0	12.9	13.4	18.3	17.2	18.7	20.6	21.7	23.9	20.3	24.7
General revenue sharing	6.1	6.8	4.6	0	0	0	0	0	0	0	0	0
Other	15.0	21.5	28.4	12.9	8.5	3.8	6.9	10.1	14.4	14.1	12.8	7.4
Subtotal	34.8	45.8	67.1	37.9	38.1	31.0	36.6	44.3	58.7	73.0	60.0	50.5
Total, nonmeans-tested programs	144.1	245.5	382.3	527.1	627.1	660.7	693.5	729.6	756.1	793.9	846.5	910.6
Total outlays	169.4	291.2	448.2	626.9	818.5	858.7	896.3	938.6	976.8	1029.8	1095.2	1196.6

Source: Congressional Budget Office.

TABLE I-6--CONGRESSIONAL BUDGET OFFICE OUTLAY PROJECTIONS FOR MANDATORY SPENDING,  
FISCAL YEARS 2002-2013

[In Billions of Dollars]

Program	Actual 2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
Means-Tested Programs												
Medicaid	148	158	169	182	197	215	234	255	278	303	330	360
Supplemental Security Income	31	32	34	38	36	35	40	42	43	49	43	49
Earned Income and Child Tax Credit	33	34	34	34	37	37	37	38	39	42	30	30
Food Stamps	22	24	25	25	25	26	27	28	28	29	30	31
Family Support <sup>1</sup>	26	27	26	26	25	26	25	25	26	26	27	27
Child Nutrition	10	11	11	11	12	12	13	13	14	14	15	16
Foster Care	6	6	7	7	7	7	8	8	9	9	9	10
Student Loans	4	5	4	5	6	6	6	6	6	7	7	7
State Children's Health Insurance	4	5	5	5	5	5	5	5	5	5	5	5
Veterans' Pensions	3	3	3	4	3	3	3	4	4	4	4	5
<b>Total, Means-Tested Programs</b>	<b>287</b>	<b>306</b>	<b>317</b>	<b>336</b>	<b>354</b>	<b>372</b>	<b>398</b>	<b>424</b>	<b>452</b>	<b>488</b>	<b>500</b>	<b>539</b>
Non-Means-Tested Programs												
Social Security	452	473	494	514	539	567	598	633	670	711	756	805
Medicare	254	273	287	306	319	343	366	393	421	455	482	524
<b>Subtotal</b>	<b>706</b>	<b>746</b>	<b>782</b>	<b>821</b>	<b>859</b>	<b>910</b>	<b>964</b>	<b>1,025</b>	<b>1,091</b>	<b>1,166</b>	<b>1,238</b>	<b>1,329</b>
Other Retirement and Disability:												
Federal civilian <sup>2</sup>	56	58	61	64	67	70	74	77	81	85	88	92
Military	35	36	37	38	39	40	41	42	43	44	45	47
Other	5	6	6	7	7	7	7	7	8	8	9	9
<b>Subtotal</b>	<b>96</b>	<b>100</b>	<b>104</b>	<b>108</b>	<b>113</b>	<b>117</b>	<b>122</b>	<b>127</b>	<b>132</b>	<b>137</b>	<b>142</b>	<b>148</b>
Unemployment Compensation	51	56	46	42	43	44	45	47	49	51	52	54

TABLE I-6--CONGRESSIONAL BUDGET OFFICE OUTLAY PROJECTIONS FOR MANDATORY SPENDING,  
FISCAL YEARS 2002-2013--continued

[In Billions of Dollars]

Program	Actual 2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
<b>Other Programs:</b>												
Veterans' benefits <sup>3</sup>	25	28	31	35	34	32	35	36	36	39	35	38
Commodity Credit Corporation Fund	14	15	16	18	17	16	15	16	15	14	13	13
DoD Health	0	4	5	6	7	7	8	9	9	10	11	11
Universal Service Fund	5	6	6	6	6	7	7	7	7	7	7	7
Social services	5	5	5	5	5	5	5	5	5	5	5	5
Other	9	14	16	16	17	14	13	14	14	14	14	14
Subtotal	57	72	79	86	85	81	83	85	86	89	85	89
<b>Total, Non-Means-Tested Programs</b>	<b>910</b>	<b>975</b>	<b>1,011</b>	<b>1,057</b>	<b>1,100</b>	<b>1,153</b>	<b>1,214</b>	<b>1,284</b>	<b>1,358</b>	<b>1,443</b>	<b>1,518</b>	<b>1,620</b>
Offsetting Receipts	-91	-103	-105	-116	-121	-122	-129	-133	-140	-148	-156	-166
<b>Total Mandatory Spending</b>	<b>1,106</b>	<b>1,177</b>	<b>1,223</b>	<b>1,277</b>	<b>1,332</b>	<b>1,403</b>	<b>1,484</b>	<b>1,575</b>	<b>1,670</b>	<b>1,782</b>	<b>1,861</b>	<b>1,993</b>
<b>Memorandum:</b>												
Mandatory spending excluding offsetting receipts which are considered offsetting receipts	1,196	1,281	1,328	1,393	1,453	1,525	1,613	1,708	1,810	1,931	2,018	2,159

<sup>1</sup> Includes Temporary Assistance for Needy Families and various programs that involve payments to States for child support enforcement and family support, child care entitlement to States, and children's research and technical assistance.

<sup>2</sup> Includes Civil Service, Foreign Service, Coast Guard, and other small retirement programs and annuitants' health benefits.

<sup>3</sup> Includes veterans' compensation, readjustment benefits, life insurance, and housing programs.

Note: Spending for the benefit programs shown above generally excludes administrative costs, which are discretionary. Spending for Medicare also excludes premiums paid by participants.

Source: Congressional Budget Office.

TABLE I-7--OUTLAYS FOR MAJOR SPENDING CATEGORIES,  
 SELECTED FISCAL YEARS 1962-2002  
 [In Billions of Dollars]

Fiscal Year	National Defense	Entitlements and other Mandatory Spending	Nondefense discretionary spending	Net interest	Offsetting receipts	Total Outlays
1962	52.6	34.7	19.5	6.9	-6.8	106.8
1965	51.0	39.7	26.8	8.6	-7.9	118.2
1970	81.9	72.5	38.3	14.4	-11.5	195.6
1975	87.6	169.4	70.3	23.2	-18.3	332.3
1980	134.6	291.2	141.7	52.5	-29.2	590.9
1985	253.1	448.2	162.7	129.5	-47.1	946.4
1990	300.1	626.9	200.4	184.3	-58.7	1,253.2
1991	319.7	702.3	213.6	194.4	-105.7	1,324.4
1992	302.6	716.8	231.2	199.3	-68.4	1,381.7
1993	292.4	738.0	247.0	198.7	-66.6	1,409.5
1994	282.3	786.1	259.1	202.9	-68.5	1,461.9
1995	273.6	818.5	271.3	232.1	-79.7	1,515.8
1996	266.0	858.7	266.7	241.1	-71.9	1,560.5
1997	271.7	896.3	275.6	244.0	-86.3	1,601.3
1998	270.2	938.6	281.9	241.1	-79.2	1,652.6
1999	275.5	976.8	296.5	229.8	-76.6	1,701.9
2000	295.0	1,029.8	319.9	223.0	-78.8	1,788.8
2001	306.1	1,095.2	343.3	206.2	-86.8	1,863.9
2002	348.9	1,196.6	385.4	171.0	-91.0	2,011.0

Source: Congressional Budget Office.

TABLE I-8--OUTLAYS FOR MAJOR SPENDING CATEGORIES, AS A  
 PERCENTAGE OF GROSS DOMESTIC PRODUCT (GDP),  
 SELECTED FISCAL YEARS 1962-2002

Fiscal Year	National Defense	Entitlements and other Mandatory Spending	Nondefense discretionary spending	Net interest	Offsetting receipts	Total Outlays
1962	9.2	6.1	3.4	1.2	-1.2	18.8
1965	7.4	5.8	3.9	1.2	-1.1	17.2
1970	8.1	7.2	3.8	1.4	-1.1	19.3
1975	5.6	10.9	4.5	1.5	-1.2	21.3
1980	4.9	10.7	5.2	1.9	-1.1	21.6
1985	6.1	10.8	3.9	3.1	-1.1	22.9
1990	5.2	10.9	3.5	3.2	-1.0	21.8
1991	5.4	11.8	3.6	3.3	-1.8	22.3
1992	4.9	11.5	3.7	3.2	-1.1	22.2
1993	4.5	11.2	3.8	3.0	-1.0	21.5
1994	4.1	11.3	3.7	2.9	-1.0	21.0
1995	3.7	11.2	3.7	3.2	-1.1	20.7
1996	3.5	11.2	3.5	3.1	-0.9	20.3
1997	3.3	10.9	3.4	3.0	-1.1	19.5
1998	3.1	10.8	3.3	2.8	-0.9	19.1
1999	3.0	10.7	3.2	2.5	-0.8	18.6
2000	3.0	10.6	3.3	2.3	-0.8	18.4
2001	3.1	10.9	3.4	2.1	-0.9	18.6
2002	3.4	11.6	3.7	1.7	-0.9	19.5

Source: Congressional Budget Office.

TABLE I-9--REVENUES BY MAJOR SOURCE,  
SELECTED FISCAL YEARS 1962-2002

[In Billions of Dollars]

Fiscal Year	Individual Income Taxes	Corporate Income Taxes	Social Insurance Taxes	Excise Taxes	Estate and Gift Taxes	Customs Duties	Misc. Receipts	Total Revenue
1962	45.6	20.5	17.0	12.5	2.0	1.1	0.8	99.7
1965	48.8	25.5	22.2	14.6	2.7	1.4	1.6	116.8
1970	90.4	32.8	44.4	15.7	3.6	2.4	3.4	192.8
1975	122.4	40.6	84.5	16.6	4.6	3.7	6.7	279.1
1980	244.1	64.6	157.8	24.3	6.4	7.2	12.7	517.1
1985	334.5	61.3	265.2	36.0	6.4	12.1	18.6	734.1
1990	466.9	93.5	380.0	35.3	11.5	16.7	28.0	1,032.0
1991	467.8	98.1	396.0	42.4	11.1	15.9	23.6	1,055.0
1992	476.0	100.3	413.7	45.6	11.1	17.4	27.3	1,091.3
1993	509.7	117.5	428.3	48.1	12.6	18.8	19.5	1,154.4
1994	543.1	140.4	461.5	55.2	15.2	20.1	23.2	1,258.6
1995	590.2	157.0	484.5	57.5	14.8	19.3	28.6	1,351.8
1996	656.4	171.8	509.4	54.0	17.2	18.7	25.5	1,453.1
1997	737.5	182.3	539.4	56.9	19.8	17.9	25.5	1,579.3
1998	828.6	188.7	571.8	57.7	24.1	18.3	32.7	1,721.8
1999	879.5	184.7	611.8	70.4	27.8	18.3	34.9	1,827.5
2000	1,004.5	207.3	652.9	68.9	29.0	19.9	42.8	2,025.2
2001	994.3	151.1	694.0	66.2	28.4	19.4	37.8	1,991.2
2002	858.3	148.0	700.8	67.0	26.5	18.6	33.9	1,853.2

Source: Congressional Budget Office.

TABLE I-10--REVENUES BY MAJOR SOURCE AS A PERCENTAGE  
OF GDP, SELECTED FISCAL YEARS 1962-2002

Fiscal Year	Individual Income Taxes	Corporate Income Taxes	Social Insurance Taxes	Excise Taxes	Estate and Gift Taxes	Customs Duties	Misc. Receipts	Total Revenue
1962	8.0	3.6	3.0	2.2	0.4	0.2	0.1	17.5
1965	7.1	3.7	3.2	2.1	0.4	0.2	0.2	17.0
1970	8.9	3.2	4.4	1.5	0.4	0.2	0.3	19.0
1975	7.8	2.6	5.4	1.1	0.3	0.2	0.4	17.9
1980	8.9	2.4	5.8	0.9	0.2	0.3	0.5	18.9
1985	8.1	1.5	6.4	0.9	0.2	0.3	0.4	17.7
1990	8.1	1.6	6.6	0.6	0.2	0.3	0.5	18.0
1991	7.9	1.7	6.7	0.7	0.2	0.3	0.4	17.8
1992	7.7	1.6	6.6	0.7	0.2	0.3	0.4	17.5
1993	7.8	1.8	6.5	0.7	0.2	0.3	0.3	17.6
1994	7.8	2.0	6.6	0.8	0.2	0.3	0.3	18.1
1995	8.1	2.1	6.6	0.8	0.2	0.3	0.4	18.5
1996	8.5	2.2	6.6	0.7	0.2	0.2	0.3	18.9
1997	9.0	2.2	6.6	0.7	0.2	0.2	0.3	19.3
1998	9.6	2.2	6.6	0.7	0.3	0.2	0.4	19.9
1999	9.6	2.0	6.7	0.8	0.3	0.2	0.4	20.0
2000	10.3	2.1	6.7	0.7	0.3	0.2	0.4	20.8
2001	9.9	1.5	6.9	0.7	0.3	0.2	0.4	19.8
2002	8.3	1.4	6.8	0.6	0.3	0.2	0.3	17.9

Source: Congressional Budget Office.



TABLE I-11--FEDERAL REVENUES BY SOURCE IN NOMINAL DOLLARS AND AS A PERCENTAGE OF GDP AND TOTAL REVENUES, SELECTED FISCAL YEARS 1965-2002

Revenue Source	1965	1970	1975	1980	1985	1990	1995	2000	2002
In nominal dollars (billions)									
Individual income taxes	\$48.8	\$90.4	\$122.4	\$244.1	\$334.5	\$466.9	\$590.2	\$1,004.5	\$858.4
Corporate income taxes	25.5	32.8	40.6	64.6	61.3	93.5	157.0	207.3	148.0
Social insurance taxes	22.2	44.4	84.5	157.8	265.2	380.0	484.5	652.9	700.8
Excise taxes	14.6	15.7	16.6	24.3	36.0	35.3	57.5	68.9	67.0
Estate taxes	2.7	3.6	4.6	6.4	6.4	11.5	14.8	29.0	26.5
Other taxes	3.0	5.9	10.4	19.9	30.7	44.7	47.9	62.7	52.5
<b>Total</b>	<b>116.8</b>	<b>192.8</b>	<b>279.1</b>	<b>517.1</b>	<b>734.1</b>	<b>1,032.0</b>	<b>1,351.8</b>	<b>2,025.2</b>	<b>1,853.2</b>
As a percentage of GDP									
Individual income taxes	7.1	8.9	7.8	8.9	8.1	8.1	8.1	10.3	8.3
Corporate income taxes	3.7	3.2	2.6	2.4	1.5	1.6	2.1	2.1	1.4
Social insurance taxes	3.2	4.4	5.4	5.8	6.4	6.6	6.6	6.7	6.8
Excise taxes	2.1	1.6	1.1	0.9	0.9	0.6	0.8	0.7	0.6
Estate taxes	0.4	0.4	0.3	0.2	0.2	0.2	0.2	0.3	0.3
Other taxes	0.4	0.6	0.7	0.7	0.7	0.8	0.7	0.6	0.5
<b>Total</b>	<b>17.0</b>	<b>19.0</b>	<b>17.9</b>	<b>18.9</b>	<b>17.7</b>	<b>18.0</b>	<b>18.5</b>	<b>20.8</b>	<b>17.9</b>
As a percentage of Revenues									
Individual income taxes	41.8	46.9	43.9	47.2	45.6	45.2	43.7	49.6	46.3
Corporate income taxes	21.8	17.0	14.6	12.5	8.4	9.1	11.6	10.2	8.0
Social insurance taxes	19.0	23.0	30.3	30.5	36.1	36.8	35.8	32.2	37.8
Excise taxes	12.5	8.1	5.9	4.7	4.9	3.4	4.3	3.4	3.6
Estate taxes	2.3	1.9	1.7	1.2	0.9	1.1	1.1	1.4	1.4
Other taxes	2.6	3.0	3.7	3.9	4.2	4.3	3.5	3.1	2.8
<b>Total</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>
GDP (billions)	\$687.9	\$1,013.2	\$1,559.8	\$2,732.1	\$4,136.6	\$5,735.6	\$7,324.0	\$9,718.8	\$10,336.6

Source: Congressional Budget Office.

TABLE I-12--CONGRESSIONAL BUDGET OFFICE BASELINE REVENUE PROJECTIONS BY SOURCE AND AS A PERCENTAGE OF GDP, FISCAL YEARS 2002-2013

Revenue Source	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
In Billions of Dollars												
Individual income taxes	\$858	\$869	\$924	\$1,011	\$1,089	\$1,176	\$1,259	\$1,349	\$1,447	\$1,649	\$1,819	\$1,939
Corporate income taxes	148	156	185	228	249	260	269	276	285	295	306	316
Social insurance taxes	701	725	766	811	856	901	944	989	1,037	1,085	1,134	1,188
Excise taxes	67	68	71	74	77	79	82	84	87	90	92	95
Estate and gift taxes	27	22	24	21	24	20	22	23	15	19	43	47
Customs duties	19	18	20	20	21	22	23	24	25	26	27	28
Miscellaneous	34	33	36	40	44	47	50	52	54	56	58	61
<b>Total</b>	<b>1,853</b>	<b>1,891</b>	<b>2,024</b>	<b>2,205</b>	<b>2,360</b>	<b>2,504</b>	<b>2,647</b>	<b>2,798</b>	<b>2,949</b>	<b>3,220</b>	<b>3,479</b>	<b>3,674</b>
As a Percentage of GDP												
Individual income taxes	8.3	8.1	8.2	8.5	8.7	8.9	9.0	9.2	9.3	10.1	10.7	10.9
Corporate income taxes	1.4	1.5	1.6	1.9	2.0	2.0	1.9	1.9	1.8	1.8	1.8	1.8
Social insurance taxes	6.8	6.7	6.8	6.8	6.8	6.8	6.8	6.7	6.7	6.7	6.7	6.7
Excise taxes	0.6	0.6	0.6	0.6	0.6	0.6	0.6	0.6	0.6	0.6	0.5	0.5
Estate and gift taxes	0.3	0.2	0.2	0.2	0.2	0.1	0.2	0.2	0.1	0.1	0.3	0.3
Customs duties	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2
Miscellaneous	0.3	0.3	0.3	0.3	0.4	0.4	0.4	0.4	0.3	0.3	0.3	0.3
<b>Total</b>	<b>17.9</b>	<b>17.6</b>	<b>17.9</b>	<b>18.5</b>	<b>18.8</b>	<b>18.9</b>	<b>18.9</b>	<b>19.0</b>	<b>19.0</b>	<b>19.8</b>	<b>20.5</b>	<b>20.6</b>

Source: Congressional Budget Office.

TABLE I-13--REVENUES, OUTLAYS, AND DEFICITS AND SURPLUSES,  
SELECTED FISCAL YEARS 1962-2002

Fiscal Year	Revenues	Outlays	Deficit (-) or Surplus		
			On budget	Social Security	Postal Service
1962	99.7	106.8	-5.9	-1.3	NA
1965	116.8	118.2	-1.6	0.2	NA
1970	192.8	195.6	-8.7	5.9	NA
1975	279.1	332.3	-55.3	2.0	NA
1980	517.1	590.9	-72.7	-1.1	NA
1985	734.1	946.4	-221.7	9.4	NA
1990	1,032.0	1,253.2	-277.8	58.2	-1.6
1991	1,055.0	1,324.4	-321.5	53.5	-1.3
1992	1,091.3	1,381.7	-340.5	50.7	-0.7
1993	1,154.4	1,409.5	-300.4	46.8	-1.4
1994	1,258.6	1,461.9	-258.9	56.8	-1.1
1995	1,351.8	1,515.8	-226.4	60.5	2.0
1996	1,453.1	1,560.5	-174.1	66.4	0.2
1997	1,579.3	1,601.3	-103.3	81.3	0.0
1998	1,721.8	1,652.6	-30.0	99.0	0.2
1999	1,827.5	1,701.9	1.9	124.7	-1.0
2000	2,025.2	1,788.8	86.6	151.8	-2.0
2001	1,991.2	1,863.9	-33.4	163.0	-2.3
2002	1,853.2	2,011.0	-317.5	160.3	-0.7

<sup>1</sup>In fiscal years 1962 through 1988, the postal service was on budget and included in the on-budget total.

Source: Congressional Budget Office.

TABLE I-14--REVENUES, OUTLAYS, AND DEFICITS AND  
SURPLUSES, AS A PERCENTAGE OF GDP,  
SELECTED FISCAL YEARS 1962-2002

Fiscal Year	Revenues	Outlays	Deficit (-) or Surplus		
			On budget	Social Security	Postal Service <sup>1</sup>
1962	17.6	18.8	-1.0	-0.2	NA
1965	17.0	17.2	-0.2	<sup>2</sup>	NA
1970	19.0	19.3	-0.9	0.6	NA
1975	17.9	21.3	-3.5	0.1	NA
1980	18.9	21.6	-2.7	<sup>2</sup>	NA
1985	17.7	22.9	-5.4	0.2	NA
1990	18.0	21.8	-4.8	1.0	<sup>2</sup>
1991	17.8	22.3	-5.4	0.9	<sup>2</sup>
1992	17.5	22.2	-5.5	0.8	<sup>2</sup>
1993	17.6	21.5	-4.6	0.7	<sup>2</sup>
1994	18.1	21.0	-3.7	0.8	<sup>2</sup>
1995	18.5	20.7	-3.1	0.8	<sup>2</sup>
1996	18.9	20.3	-2.3	0.9	<sup>2</sup>
1997	19.3	19.5	-1.3	1.0	<sup>2</sup>
1998	19.9	19.1	-0.3	1.1	<sup>2</sup>
1999	20.0	18.6	0.0	1.4	<sup>2</sup>
2000	20.8	18.4	0.9	1.6	<sup>2</sup>
2001	19.8	18.6	-0.3	1.6	<sup>2</sup>
2002	17.9	19.5	-3.1	1.6	<sup>2</sup>

<sup>1</sup> In fiscal years 1962 through 1988, the postal service was on budget and included in the on-budget total.

<sup>2</sup> Less than 0.05 percent.

NA- Not available.

Source: Congressional Budget Office.

TABLE I-15--FEDERAL FINANCES AND THE FEDERAL DEBT,  
SELECTED FISCAL YEARS 1955-2002

[Dollars in Billions]

Fiscal Year	Total Deficit		Federal debt, end of year					
	Dollars	As a % of GDP	Gross		Held by government accounts		Held by the public	
			Dollars	As a % of GDP	Dollars	As a % of GDP	Dollars	As a % of GDP
1955	-3.0	-0.8	274.4	69.4	47.8	12.1	226.6	57.3
1960	0.3	0.1	290.5	56.0	53.7	10.3	236.8	45.6
1965	-1.4	-0.2	322.3	46.9	61.5	8.9	260.8	37.9
1970	-2.8	-0.3	380.9	37.6	97.7	9.6	283.2	28.0
1975	-53.2	-3.4	541.9	34.7	147.2	9.4	394.7	25.3
1980	-73.8	-2.7	909.0	33.3	197.1	7.2	711.9	26.1
1985	-212.3	-5.1	1,817.4	43.9	310.2	7.5	1,507.3	36.4
1990	-221.2	-3.9	3,206.3	55.9	794.7	13.9	2,411.6	42.0
1991	-269.3	-4.5	3,598.2	60.7	909.2	15.3	2,689.0	45.3
1992	-290.4	-4.7	4,001.8	64.4	1,002.1	16.1	2,999.7	48.2
1993	-255.1	-3.9	4,351.0	66.3	1,102.6	16.8	3,248.4	49.5
1994	-203.3	-2.9	4,643.3	66.9	1,210.2	17.4	3,433.1	49.4
1995	-164.0	-2.2	4,920.6	67.2	1,316.2	18.0	3,604.4	49.2
1996	-107.5	-1.4	5,181.5	67.3	1,447.4	18.8	3,734.1	48.5
1997	-22.0	-0.3	5,369.2	65.6	1,596.9	19.5	3,772.3	46.1
1998	69.2	0.8	5,478.2	63.2	1,757.1	20.3	3,721.1	42.9
1999	125.6	1.4	5,605.5	61.3	1,973.2	21.6	3,632.4	39.8
2000	236.4	2.4	5,628.7	57.9	2,218.9	22.8	3,409.8	35.1
2001	127.3	1.3	5,769.9	57.6	2,450.3	24.5	3,319.6	33.1
2002	-157.8	-1.5	6,198.4	60.0	2,658.0	25.7	3,540.4	34.3

Source: Executive Office of the President (2003, Tables 1.3, 7.1).

TABLE I-16--CONGRESSIONAL BUDGET OFFICE PROJECTIONS OF INTEREST COSTS AND FEDERAL DEBT, FISCAL YEARS 2002-2013

Source	Fiscal year											
	Actual 2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
	Net Interest Outlays (Billions of Dollars)											
Interest on public debt (gross interest) <sup>1</sup>	333	323	332	381	420	446	468	489	508	526	537	542
Interest Received by Trust Funds:												
Social Security	-77	-84	-90	-98	-109	-121	-135	-150	-166	-183	-201	-220
Other trust funds <sup>2</sup>	-76	-72	-67	-72	-77	-81	-86	-90	-95	-100	-105	-111
Subtotal	-153	-156	-157	-169	-185	-203	-221	-241	-261	-283	-306	-331
Other interest <sup>3</sup>	-8	-11	-11	-14	-16	-18	-20	-22	-24	-26	-29	-32
Other investment income <sup>4</sup>	0	0	-1	-1	-1	-1	-1	-1	-1	-1	-1	-1
Total (Net interest)	171	155	164	197	217	224	226	225	222	215	201	179
	Federal Debt (At end of year)											
Debt Held by the Public	3,540	3,816	4,013	4,142	4,212	4,233	4,217	4,165	4,077	3,854	3,456	3,003
Debt Held by Government Accounts:												
Social Security	1,329	1,491	1,664	1,857	2,070	2,301	2,551	2,819	3,106	3,409	3,727	4,058
Other government accounts <sup>2</sup>	1,329	1,361	1,443	1,543	1,657	1,778	1,904	2,034	2,170	2,311	2,460	2,612
Total	2,658	2,851	3,107	3,400	3,727	4,079	4,455	4,854	5,276	5,721	6,187	6,671
Gross Federal debt	6,198	6,667	7,119	7,542	7,939	8,312	8,672	9,018	9,353	9,575	9,643	9,673
Debt subject to limit <sup>5</sup>	6,161	6,645	7,097	7,520	7,917	8,289	8,650	8,996	9,330	9,551	9,619	9,649
Debt Held by the Public as a percentage of GDP	34.3	35.5	35.5	34.7	33.5	31.9	30.2	28.3	26.3	23.7	20.3	16.8

<sup>1</sup> Excludes interest costs of debt issued by agencies other than the Treasury (primarily the Tennessee Valley Authority).

<sup>2</sup> Mainly the Civil Service Retirement, Military Retirement, Medicare, and Unemployment Insurance Trust Funds.

<sup>3</sup> Primarily interest on loans to the public.

<sup>4</sup> Earnings on private investments by the National Railroad Investment Trust.

<sup>5</sup> Differs from the gross Federal debt primarily because most debt issued by agencies other than the Treasury is excluded from the debt limit. The current debt limit is \$6,400 billion.

Source: Congressional Budget Office.

TABLE I-17—ANNUAL TRUST FUND SURPLUSES AND DEFICITS,  
FISCAL YEARS 1990-2002

[In Billions of Dollars]

Trust Fund	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002
Social Security	58	54	51	47	57	60	66	81	99	125	152	163	159
Medicare	15	15	14	10	1	-7	9	-1	7	26	30	25	29
Military retirement	12	13	12	9	8	7	5	8	7	6	6	7	9
Civilian retirement <sup>1</sup>	22	23	26	28	28	29	28	30	30	31	31	31	32
Unemployment	6	-3	-12	1	3	8	6	8	9	7	9	2	-20
Highway	0	3	2	1	-4	1	3	1	4	10	3	-3	-5
Airport & airway	1	1	0	-2	0	-1	-4	-1	3	3	2	1	-3
Other <sup>2</sup>	5	6	4	6	3	3	1	0	2	4	2	-1	-5
Total trust fund surplus	120	112	96	100	95	99	115	126	161	213	234	224	194
Federal funds deficit (-)	-341	-381	-386	-355	-299	-263	-222	-148	-92	-88	2	-97	-352
Total surplus or deficit (-)	-221	-269	-290	-255	-203	-164	-107	-22	69	124	236	127	-158
Net transfers from General Fund to Trust Funds	171	190	201	223	210	216	240	249	263	272	296	350	386

<sup>1</sup> Civil Service, foreign service, and judicial survivors.

<sup>2</sup> Primarily railroad retirement, Federal employees' health and life insurance, Superfund, various veterans' insurance trust funds, and (through part of 1989) the Federal Deposit Insurance Corporation (FDIC). Under legislation enacted in August 1989, FDIC was succeeded by the Bank Insurance Fund, classified as a public enterprise fund.

Source: Congressional Budget Office, based on data from the Office of Management and Budget.

TABLE I-18--CONGRESSIONAL BUDGET OFFICE PROJECTIONS  
OF ANNUAL TRUST FUND SURPLUSES, FISCAL YEARS 2002-2013  
[In Billions of Dollars]

Trust Fund	Actual 2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
Social Security	159	161	173	193	212	231	250	268	286	304	318	331
Medicare												
Hospital Insurance (Part A)	32	26	27	28	33	33	34	35	36	34	37	33
Supplementary Medical Insurance (Part B)	-3	-13	1	4	4	4	4	4	5	6	6	7
Subtotal, Medicare	29	13	28	32	37	37	38	39	41	40	43	40
Military Retirement	9	8	9	9	10	10	11	11	12	13	14	15
Civilian Retirement <sup>1</sup>	32	32	33	33	33	33	34	34	35	36	37	38
Unemployment	-20	-22	-6	3	8	10	10	8	8	7	7	7
Highway & Mass Transit	-5	-7	-6	-4	-3	-2	-2	-1	-1	-1	0	0
Airport and Airways	-3	1	1	1	2	2	3	3	4	4	5	5
Other <sup>2</sup>	3	4	4	3	3	3	3	3	3	3	3	3
<b>Total Trust Fund Surplus</b>	<b>202</b>	<b>191</b>	<b>235</b>	<b>271</b>	<b>302</b>	<b>325</b>	<b>347</b>	<b>367</b>	<b>388</b>	<b>407</b>	<b>426</b>	<b>439</b>
Intragovernmental Transfers to Trust Funds <sup>3</sup>	343	350	372	398	424	456	490	528	568	615	659	711
<b>Net Budgetary Impact of Trust Fund Programs</b>	<b>-141</b>	<b>-159</b>	<b>-137</b>	<b>-127</b>	<b>-122</b>	<b>-131</b>	<b>-143</b>	<b>-161</b>	<b>-180</b>	<b>-208</b>	<b>-233</b>	<b>-272</b>

<sup>1</sup> Includes Civil Service Retirement, Foreign Service Retirement, and several smaller retirement funds.

<sup>2</sup> Primarily trust funds for Railroad Retirement (both Treasury and non-Treasury holdings), Federal employees' health and life insurance, Superfund, and various veterans' insurance programs.

<sup>3</sup> Includes interest paid to trust funds, general fund payments to the Supplementary Medical Insurance program, the employer share of employee retirement, lump sum payments to the Civil Service and Military Retirement Trust Funds, and taxes on Social Security benefits.

Source: Congressional Budget Office.



TABLE I-19--CONGRESIONAL BUDGET OFFICE BASELINE AND  
OMB ECONOMIC PROJECTIONS,  
CALENDAR YEARS 2002-2008

Category	Actual	Projections					
	2002	2003	2004	2005	2006	2007	2008
Real GDP (percentage change year over year):							
CBO January	2.4	2.5	3.6	3.4	3.3	3.2	3.1
2004 Budget	2.4	2.9	3.6	3.5	3.3	3.2	3.1
Chain-weighted GDP Price Index: <sup>1</sup>							
CBO January	1.1	1.6	1.7	2.0	2.1	2.1	2.2
2004 Budget	1.1	1.3	1.5	1.5	1.7	1.7	1.8
Consumer Price Index-U:							
CBO January	1.6	2.3	2.2	2.4	2.5	2.5	2.5
2004 Budget	1.6	2.2	2.1	2.1	2.2	2.2	2.3
Unemployment rate: <sup>2</sup>							
CBO January	5.8	5.9	5.7	5.4	5.4	5.3	5.2
2004 Budget	5.8	5.7	5.5	5.2	5.1	5.1	5.1
Interest rates: <sup>2</sup>							
91-day Treasury bills:							
CBO January	1.6	1.4	3.5	4.8	4.9	4.9	4.9
2004 Budget	1.6	1.6	3.3	4.0	4.2	4.2	4.3
10-year Treasury notes: <sup>2</sup>							
CBO January	4.6	4.4	5.2	5.7	5.8	5.8	5.8
2004 Budget	4.6	4.2	5.0	5.3	5.4	5.5	5.6

<sup>1</sup> Consumer Price Index for All Urban Consumers (CPI-U)

<sup>2</sup> Annual averages, percent.

Sources: Congressional Budget Office; OMB.

TABLE I-20--EFFECTS ON CONGRESSIONAL BUDGET OFFICE BUDGET PROJECTIONS OF  
SELECTED CHANGES IN ECONOMIC ASSUMPTIONS, FISCAL YEARS 2003-2013

[In Billions of Dollars]

Category	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	Total, 2004- 2008	Total, 2004- 2013
Growth Rate of Real GDP is 0.1 Percentage Point Lower per Year													
Change in Revenues	-1	-3	-6	-9	-13	-17	-21	-26	-31	-38	-44	-49	-208
Change in Outlays	<sup>1</sup>	<sup>1</sup>	<sup>1</sup>	1	2	2	3	5	6	8	11	5	39
Change in Surplus or Deficit	-1	-4	-7	-10	-14	-19	-24	-30	-38	-46	-55	-54	-247
Interest Rates Are 1 Percentage Point Higher per Year													
Change in Revenues	0	0	0	0	0	0	0	0	0	0	0	0	0
Change in Outlays	7	19	26	31	35	39	42	44	46	47	45	150	374
Change in Surplus or Deficit	-7	-19	-26	-31	-35	-39	-42	-44	-46	-47	-45	-150	-374
Inflation Is 1 Percentage Point Higher per Year													
Change in Revenues	12	36	64	94	130	169	212	259	306	369	434	493	2,072
Change in Outlays	9	32	56	79	101	124	147	170	194	216	237	392	1,356
Change in Surplus or Deficit	3	4	8	16	29	45	65	89	112	153	196	101	715

<sup>1</sup> Less than \$500 million.

Source: Congressional Budget Office.

TABLE I-21--PRICE LEVELS 1970-2008

Year	Chain-type GDP price Index	All items (CPI-U)	CPI-U Fiscal Year	Food and Beverage <sup>1</sup>	Housing	Medical Care	CPI-U-RS <sup>2</sup> Fiscal Year
1970	29.1	38.8	40.4	40.1	36.4	34.0	NA
1971	30.5	40.5	42.3	41.4	38.0	36.1	NA
1972	31.8	41.8	43.8	43.1	39.4	37.3	NA
1973	33.6	44.4	45.5	48.8	41.2	38.8	NA
1974	36.6	49.3	49.4	55.5	45.8	42.4	NA
1975	40.0	53.8	54.3	60.2	50.7	47.5	NA
1976	42.3	56.9	58.0	62.1	53.8	52.0	NA
1977	45.0	60.6	62.3	65.8	57.4	57.0	100.0
1978	48.2	65.2	66.3	72.2	62.4	61.8	104.3
1979	52.2	72.6	72.2	79.9	70.1	67.5	114.1
1980	57.1	82.4	80.3	86.7	81.1	74.9	126.7
1981	62.4	90.9	88.3	93.5	90.4	82.9	138.6
1982	66.3	96.5	94.5	97.3	96.9	92.5	146.8
1983	68.9	99.6	98.7	99.5	99.5	100.6	152.9
1984	71.4	103.9	102.9	103.2	103.6	106.8	159.0
1985	73.7	107.6	106.7	105.6	107.7	113.5	164.3
1986	75.3	109.6	109.3	109.1	110.9	122.0	167.3
1987	77.6	113.6	112.4	113.5	114.2	130.1	173.0
1988	80.2	118.3	117.0	118.2	118.5	138.6	179.3
1989	83.3	124.0	122.6	124.9	123.0	149.3	187.0
1990	86.5	130.7	128.7	132.1	128.5	162.8	196.3
1991	89.7	136.2	135.2	136.8	133.6	177.0	203.4
1992	91.9	140.3	139.2	138.7	137.5	190.1	208.5
1993	94.1	144.5	143.5	141.6	141.2	201.4	213.7
1994	96.0	148.2	147.3	144.9	144.8	211.0	218.2
1995	98.1	152.4	151.4	148.9	148.5	220.5	223.5
1996	100.0	156.9	155.6	153.7	152.8	228.2	229.5
1997	102.0	160.5	159.8	157.7	156.8	234.6	234.4
1998	103.2	163.0	162.4	161.1	160.4	242.1	237.7
1999	104.7	166.6	165.5	164.6	163.9	250.6	242.7
2000	106.9	172.2	170.8	168.4	169.6	260.8	250.8
2001	109.4	177.1	176.3	173.6	176.4	272.8	257.8
2002	110.7	179.9	178.9	176.7	180.3	285.6	261.9
2003	112.5	184.0	183.1	179.6	NA	299.5	NA
2004	114.4	188.0	187.0	183.6	NA	312.7	NA
2005	116.7	192.5	191.4	187.9	NA	326.1	NA
2006	119.2	197.3	196.1	192.6	NA	340.1	NA
2007	121.7	202.2	201.0	197.5	NA	354.8	NA
2008	124.4	207.3	206.0	202.4	NA	370.0	NA

<sup>1</sup> Includes alcoholic beverages, not shown separately.

<sup>2</sup> CPI-U-RS is the CPI research series using current methods (December 1977=100).

NA - Not available.

Source: Congressional Budget Office.

**REFERENCES**

Congressional Budget Office. (2003, January). *The economic and budget outlook: Fiscal years 2004-2013*. Washington, D.C.: U.S. Government Printing Office.

Executive Office of the President (2003). *Budget of the U.S. Government, fiscal year 2004* (Historical Tables). Washington, D.C.: U.S. Government Printing Office.