X. MATERIALS RELATING TO EXECUTIVE LOANS

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U.S. GOVERNMENT
INFORMATION
GPO

ENRON CORP - ACCOUNT RECONCILIATION
OFFICERS' LOANS
As of December, 1997

01/14/98

	Lay Personal	Kinder Common Stock	Kinder Personal	Gray Personal	Mark Personal	Skilling	Principal
Original Rate		9.50 %	8.04 %				
March 1, 1992 - December 31, 1992		7.50%	6.35%				
January 1, 1993 - Present	AFR Mid-Term Annual	AFR Mid-Term Annual	AFR Mid-Term Annual	AFR S-T Semi-Annual	AFR M-T Semi-Annual	AFR M-T Semi-Annual	1240-997-0100
Balance Forward - 12/31/96	0.00	1,553,086.24	1,500,000.00	250,000.00	0.00	0.00	3,303,086.24
New Loan - 2/10/97	733,919.00	0.00	0.00	0.00	0.00	0.00	733,919.00
Loans forgiven - write off	0.00	(1,553,086.24)	(1,500,000.00)	0.00	0.00	0.00	(3,053,086.24)
New Loan - 3/5/97	800,000.00	0.00	0.00	0.00	0.00	0.00	800,000.00
New Loan - 4/23/97	1,009,197.00	0.00	0.00	0.00	0.00	0.00	1,009,197.00
New Loan - 4/29/98	360,000.00	0.00	0.00	0.00	0.00	0.00	360,000.00
New Loan - 5/6/97	0.00	0.00	0.00	0.00	900,000.00	0.00	900,000.00
Payment on principal - 6/11/97	(1,000,000.00)	0.00	0.00	0.00	0.00	0.00	(1,000,000.00)
Payment on principal - 7/11/97	(1,000,000.00)	0.00	0.00	0.00	0.00	0.00	(1,000,000.00)
Payment on principal - 8/01/97	(753,116.00)	0.00	0.00	0.00	0.00	0.00	(753,116.00)
New Loan - 9/9/97	1,200,000.00	0.00	0.00	0.00	0.00	0.00	1,200,000.00
New Loan - 10/23/97	0.00	0.00	0.00	0.00	0.00	4,000,000.00	4,000,000.00
New Loan - 12/31/97	140,000.00	0.00	0.00	0.00	0.00	0.00	140,000.00
Ending Balance	1,490,000.00	0.00	0.00	250,000.00	900,000.00	4,000,000.00	6,640,000.00

	Accr Interest	Accr Interest	Accr Interest	Accr Interest	Accr Interest	Accr Interest	Accr Interest 1710-999-0003
Balance Forward - 12/31/96	31,652.33	418,474.37	314,640.67	15,416.41	0.00	0.00	780,183.78
January Payment (1)	(31,652.33)	0.00	0.00	(14,150.36)	0.00	0.00	(45,802.69)
January Accrual	0.00	10,214.30	9,401.33	1,251.09	0.00	0.00	20,866.72
January adjustment	0.00	0.00	0.00	(34.42)	0.00	0.00	(34.42)
February Accrual	2,437.42	2,412.33	2,220.32	1,104.47	0.00	0.00	8,174.54
Write-off balance	0.00	(431,101.00)	(326,262.32)	0.00	0.00	0.00	(757,363.32)
March Accrual	7,801.00	0.00	0.00	1,227.07	0.00	0.00	9,028.07
April Accrual	9,745.87	0.00	0.00	1,204.01	0.00	0.00	10,949.88
May Accrual	16,889.77	0.00	0.00	1,310.30	0.00	0.00	18,200.07
June Accrual	12,499.60	0.00	0.00	1,268.03	0.00	0.00	13,767.63
July Accrual	6,922.67	0.00	0.00	1,276.16	0.00	0.00	8,198.83
August Accrual	814.07	0.00	0.00	1,235.61	19,076.80	0.00	21,126.48
September Accrual	5,274.16	0.00	0.00	1,183.36	4,541.92	0.00	10,999.44
October Accrual	7,269.29	0.00	0.00	1,229.21	4,769.75	6,154.52	19,422.77
November Accrual	6,768.49	0.00	0.00	1,158.58	4,445.76	19,758.90	32,131.72
December Accrual	6,925.48	0.00	0.00	1,195.06	4,532.79	20,145.75	32,799.08
Ending Balance	83,347.82	0.00	0.00	15,674.58	37,367.01	46,059.17	182,648.58

(1) Pd. 12/30, booked 01/97.

	Lay Personal Int Income	Kinder Common Stock Int Income	Kinder Personal Int Income	Gray Personal Int Income	Mark Personal Int Income		Interest Income 4190-950-99
January Income Accrual	0.00	(10,214.30)	(9,401.33)	(1,251.09)	0.00	0.00	(20,866.72)
January adjustment	0.00	0.00	0.00	34.42	0.00	0.00	34.42
February Income Accrual	(2,437.42)	(2,412.33)	(2,220.32)	(1,104.47)	0.00	0.00	(8,174.54)
March Income Accrual	(7,801.00)	0.00	0.00	(1,227.07)	0.00	0.00	(9,028.07)
April Income Accrual	(9,745.87)	0.00	0.00	(1,204.01)	0.00	0.00	(10,949.88)
May Income Accrual	(16,889.77)	0.00	0.00	(1,310.30)	0.00	0.00	(18,200.07)
June Income Accrual	(12,499.60)	0.00	0.00	(1,268.03)	0.00	0.00	(13,767.63)
July Income Accrual	(6,922.67)	0.00	0.00	(1,276.16)	0.00	0.00	(8,198.83)
August Income Accrual	(814.07)	0.00	0.00	(1,235.61)	(19,076.80)	0.00	(21,126.48)
September Income Accrual	(5,274.16)	0.00	0.00	(1,183.36)	(4,541.92)	0.00	(10,999.44)
October Income Accrual	(7,269.29)	0.00	0.00	(1,229.21)	(4,769.75)	(6,154.52)	(19,422.77)
November Income Accrual	(6,768.49)	0.00	0.00	(1,158.58)	(4,445.75)	(19,758.90)	(32,131.72)
December Income Accrual	(6,925.48)	0.00	0.00	(1,195.06)	(4,532.79)	(20,145.75)	(32,799.08)
Ending Balance	(83,347.82)	(12,626.63)	(11,621.65)	(14,608.53)	(37,367.01)	(46,059.17)	(205,630.81)

D-347

EC 002680498

ENRON CORP - ACCOUNT RECONCILIATION
OFFICERS' LOANS
As of December, 1998

01/26/99

Int. rate January 1, 1993 - Present	Lay Personal AFR Mid-Term Annual	Gray Personal AFR S-T Semi-Annual	Mark Personal (1) AFR M-T Semi-Annual	Mark Personal (2) (R/S Taxes) AFR S-T Semi-Annual	Skilling AFR M-T Semi-Annual	Principal 1240-897-0100
Balance Forward - 12/31/97	1,490,000.00	250,000.00	900,000.00	0.00	4,000,000.00	6,640,000.00
New Loan - 1/09/98	550,000.00	0.00	0.00	0.00	0.00	550,000.00
New Loan - 1/30/98	350,000.00	0.00	0.00	0.00	0.00	350,000.00
New Loan - 2/20/98	125,000.00	0.00	0.00	0.00	0.00	125,000.00
Payment on principal - 2/25/98	(2,615,000.00)	0.00	0.00	0.00	0.00	(2,615,000.00)
New Loan - 6/4/98	0.00	0.00	0.00	2,500,000.00	0.00	2,500,000.00
New Loan - 6/18/98	650,000.00	0.00	0.00	0.00	0.00	650,000.00
New Loan - 7/2/98	250,000.00	0.00	0.00	0.00	0.00	250,000.00
New Loan - 7/9/98	75,000.00	0.00	0.00	0.00	0.00	75,000.00
New Loan - 7/24/98	100,000.00	0.00	0.00	0.00	0.00	100,000.00
New Loan - 7/20/98	200,000.00	0.00	0.00	0.00	0.00	200,000.00
Payment on principal(Gray) - 8/24/98	0.00	(250,000.00)	0.00	0.00	0.00	(250,000.00)
New Loan - 9/4/98	500,000.00	0.00	0.00	0.00	0.00	500,000.00
Ending Balance	1,775,000.00	0.00	900,000.00	2,500,000.00	4,000,000.00	9,175,000.00

	Accr Interest	Accr Interest	Accr Interest	Accr Interest	Accr Interest	Accr Interest 1710-999-0003
Balance Forward - 12/31/97	83,347.82	15,974.68	37,367.01	0.00	46,059.17	182,848.68
January Payment (12/31/97) (1)	(83,324.72)	0.00	0.00	0.00	0.00	(83,324.72)
January Payment (1/9/98)	0.00	(15,974.68)	0.00	0.00	0.00	(15,974.68)
January Accrual	9,673.21	1,215.29	4,649.34	0.00	20,088.45	35,626.29
February Accrual	9,039.30	1,049.04	4,034.02	0.00	17,412.47	31,534.83
March Accrual	0.00	1,129.59	4,386.62	0.00	18,934.45	24,450.66
April Accrual	0.00	1,117.81	4,329.87	0.00	18,689.47	24,137.15
May Accrual	0.00	1,152.95	4,468.23	10,413.70	19,278.09	35,310.97
June Accrual	1,335.79	1,130.14	4,383.80	11,301.37	18,922.25	37,073.35
July Accrual	5,224.82	1,183.56	4,468.27	11,635.62	19,243.72	41,725.99
August Accrual	6,031.83	778.15	4,370.70	11,486.99	18,865.72	41,533.18
Payment on interest(Gray) - 8/24/98	0.00	(8,736.53)	0.00	0.00	0.00	(8,736.53)
September Accrual	8,082.33	0.00	4,214.30	10,893.15	18,190.64	41,480.42
October Accrual	7,718.58	0.00	4,028.37	10,616.44	17,388.08	39,751.47
November Accrual	6,579.64	0.00	3,443.86	9,082.19	14,865.11	33,970.80
December Accrual	6,814.06	0.00	3,447.20	9,087.67	14,878.52	34,228.45
Ending Balance	60,522.46	(0.00)	37,679.59	84,617.13	262,797.14	485,616.32

	Lay Personal Int Income	Gray Personal Int Income	Mark Personal Int Income	Mark Personal Int Income	Skilling Personal Int Income	Interest Income 4120-556-99
January Income Accrual	(9,673.21)	(1,215.29)	(4,649.34)	0.00	(20,088.45)	(35,626.29)
February Income Accrual	(9,039.30)	(1,049.04)	(4,034.02)	0.00	(17,412.47)	(31,534.83)
March Income Accrual	0.00	(1,129.59)	(4,386.62)	0.00	(18,934.45)	(24,450.66)
April Income Accrual	0.00	(1,117.81)	(4,329.87)	0.00	(18,689.47)	(24,137.15)
May Income Accrual	0.00	(1,152.95)	(4,468.23)	(10,413.70)	(19,278.09)	(35,310.97)
June Income Accrual	(1,335.79)	(1,130.14)	(4,383.80)	(11,301.37)	(18,922.25)	(37,073.35)
July Income Accrual	(5,224.82)	(1,183.56)	(4,468.27)	(11,635.62)	(19,243.72)	(41,725.99)
August Income Accrual	(6,031.83)	(778.15)	(4,370.70)	(11,486.99)	(18,865.72)	(41,533.18)
September Income Accrual	(8,082.33)	0.00	(4,214.30)	(10,893.15)	(18,190.64)	(41,480.42)
October Income Accrual	(7,718.58)	0.00	(4,028.37)	(10,616.44)	(17,388.08)	(39,751.47)
November Income Accrual	(6,579.64)	0.00	(3,443.86)	(9,082.19)	(14,865.11)	(33,970.80)
December Income Accrual	(6,814.06)	0.00	(3,447.20)	(9,087.67)	(14,878.52)	(34,228.45)
Ending Balance	(60,499.35)	(8,736.53)	(50,212.58)	(84,617.13)	(216,737.97)	(420,803.57)

(1) Paid 12/31/97, booked 01/99.

D-348

EC 002680499

ENRON CORP - ACCOUNT RECONCILIATION
OFFICERS' LOANS
As of December 31, 1999

01/02/00

* Note: Half of Rebecca Mark loan was to be paid back 1/31/99 - at the 2/7/99 comp committee meeting $700 K of that $1.25M was forgiven.
Interest related to the $700K forgiveness should be paid back along with all interest related to the $2.5 loan on 1/31/2000 according to contract and Pam Butler.
Interest should be accrual beginning 2/1/99 only on the $1,250,000 remaining principal.
Corp will probably bill E1 for half of that $700K forgiveness - Mark checking.
** $900K plus interest was forgiven 5/99 - billing E1 for half of that plus interest - Mark checking to see if Water Co. will take remaining
(leave balance here for now, may have to write off on corp's books before year-end if water co. will not take)
*** On May 12, 1999 Mr. Lay swapped in 54,000 shares @ 74.6875 (4,033,125.00 - 38.33 check = 4,033,163.33) for repayment on his loan.
**** On May 3, 1999 Mr. Skilling swapped in 26,425 shares @ 75.8876 (2,000,042.19) for partial payment on his loan.
***** On November 11, 1999 Mr Lay swapped in 96,487 shares @ 40.5125 (4,019,500.88) plus a check for $ 20.41 - total 4,019,521.10

Int. rate January 1, 1993 - Present	Lay Personal AFR Mid-Term Annual	Mark Personal (1) AFR M-T Semi-Annual	Mark Personal (2) (RIS Taxes) AFR S-T Semi-Annual	Skilling AFR S-T Semi-Annual	Petrologist 20019100	5/31/99 Bl. balance
Balance Forward - 12/31/98	1,775,000.00	900,000.00	2,500,000.00	4,000,000.00	9,175,000.00	9,175,000.00
1/99 Loan billed to E1 (forgiven 5/99)	0.00	(450,000.00)	0.00	0.00	(450,000.00)	(450,000.00)
2/99 pymt on loan(s) 1.25mil. Due-$700K forgiven)	0.00	0.00	(550,000.00)	0.00	(550,000.00)	(550,000.00)
Advance - 5/7/99	2,225,000.00	0.00	0.00	0.00	2,225,000.00	2,225,000.00
Shares swapped in for repayment - 5/03/99 ****	0.00	0.00	0.00	(2,000,000.00)	(2,000,000.00)	(2,000,000.00)
Shares swapped in for repayment - 5/12/99 ***	(4,000,000.00)	0.00	0.00	0.00	(4,000,000.00)	(4,000,000.00)
Loan - 9/27/99	2,000,000.00	0.00	0.00	0.00	2,000,000.00	2,000,000.00
Loan - 10/26/99	2,000,000.00	0.00	0.00	0.00	2,000,000.00	2,000,000.00
Shares swapped in for repayment - 11/10/99 ***	(4,000,000.00)	0.00	0.00	0.00	(4,000,000.00)	(4,000,000.00)
Ending Balance	0.00	450,000.00	1,950,000.00	2,000,000.00	4,400,000.00	4,400,000.00

	Accr Interest	Accr Interest	Accr Interest	Accr Interest	Accr Interest 20028000-700000120	
Balance Forward - 12/31/98	60,522.46	87,579.69	84,817.13	262,797.14	495,516.32	495,516.32
Accr Interest billed to E1 -forgiven 5/99	0.00	(29,816.55)	0.00	0.00	(29,816.55)	(29,816.55)
Reverse June-Dec interest	0.00	(28,348.50)	0.00	0.00	(28,348.50)	(28,348.50)
Interest Payment - 3/99	(60,522.46)	0.00	0.00	(215,664.43)	(276,186.89)	(276,186.89)
January Accrual	7,233.47	0.00	9,922.10	16,545.49	33,701.06	33,701.06
February Accrual	8,632.02	0.00	4,878.84	15,107.82	28,418.68	28,418.68
March Accrual	7,529.87	0.00	5,238.82	16,907.54	29,674.03	29,674.03
April Accrual	7,703.01	0.00	5,407.94	16,598.79	29,709.74	29,709.74
Shares swapped in for repayment - 5/03/99 ****	0.00	0.00	0.00	(42.19)	(42.19)	(42.19)
Shares swapped in for repayment - 5/12/99 ***	(33,163.33)	0.00	0.00	0.00	(33,163.33)	(33,163.33)
May Accrual	4,065.16	0.00	5,488.19	9,056.43	18,607.78	18,607.78
June Accrual	0.00	0.00	5,388.97	8,379.22	13,778.19	13,778.19
July Accrual	0.00	0.00	6,112.03	9,249.67	15,361.70	15,361.70
August Accrual	0.00	0.00	6,240.09	9,440.93	15,681.02	15,681.02
September Accrual	983.01	0.00	6,027.53	9,119.58	16,130.10	16,130.10
October Accrual	11,875.07	0.00	6,368.15	9,631.98	27,875.20	27,875.20
November Accrual	8,663.02	0.00	8,185.26	9,371.75	22,220.03	22,220.03
Shares swapped in for repayment - 11/10/99 *****	(19,521.10)	0.00	0.00	0.00	(19,521.10)	(19,521.10)
December Accrual	0.00	0.00	6,589.35	9,979.71	16,569.06	16,569.06
Ending Balance	(0.00)	29,816.54	158,268.40	186,479.41	374,364.35	374,964.58

	Lay Personal Int Income	Mark Personal Int Income	Mark Personal Int Income	Skilling Personal Int Income	Interest Income 62000000-560000342	
Reverse June-Dec interest	0.00	28,348.50	0.00	0.00	28,348.50	28,348.50
January Income Accrual	(7,233.47)	0.00	(9,922.10)	(16,545.49)	(33,701.06)	(33,701.06)
February Income Accrual	(8,632.02)	0.00	(4,878.84)	(15,107.82)	(28,418.68)	(28,418.68)
March Income Accrual	(7,529.87)	0.00	(5,238.82)	(16,907.54)	(29,674.03)	(29,674.03)
April Income Accrual	(7,703.01)	0.00	(5,407.94)	(16,598.79)	(29,709.74)	(29,709.74)
May Income Accrual	(4,065.16)	0.00	(5,488.19)	(9,056.43)	(18,607.78)	(18,607.78)
June Income Accrual	0.00	0.00	(5,388.97)	(8,379.22)	(13,778.19)	(13,778.19)
July Income Accrual	0.00	0.00	(6,112.03)	(9,249.67)	(15,361.70)	(15,361.70)
August Income Accrual	0.00	0.00	(6,240.09)	(9,440.93)	(15,681.02)	(15,681.02)
September Income Accrual	(983.01)	0.00	(6,027.53)	(9,119.58)	(16,130.10)	(16,130.10)
October Income Accrual	(11,875.07)	0.00	(6,368.15)	(9,631.98)	(27,875.20)	(27,875.20)
November Income Accrual	(8,663.02)	0.00	(8,185.26)	(9,371.75)	(22,220.03)	(22,220.03)
December Income Accrual	0.00	0.00	(6,589.35)	(9,979.71)	(16,569.06)	(16,569.06)
Ending Balance	(52,684.43)	28,348.50	(73,851.27)	(139,388.89)	(237,378.09)	(237,378.09)

D-349

EC 002680500

ENRON CORP - ACCOUNT RECONCILIATION
OFFICERS' LOANS
As of December 31, 2000

01/08/01

* Note: Half of Rebecca Mark loan was to be paid back 1/31/99 - at the 2/7/99 comp committee meeting $700 K of that $1.25M was forgiven.
Interest related to the $700K forgiveness should be paid back along with all interest related to the $2.5 loan on 1/31/2000 according to contract and Pam Butler.
(Interest should be accrued beginning 2/1/99 only on the $1,250,000 remaining principal)
Corp will probably bill EI for half of that $700K forgiveness - Mark checking.
** $900K plus interest was forgiven 5/98 - billing EI for half of that plus interest - Mark checking to see if Water Co. will take remaining
(leave balance here for now, may have to write off on corp's books before year-end if water co. will not take)
*** On May 12, 1999 Mr. Lay swapped in 54,000 shares @ 74.6875 (4,033,125.00+38.33 check=4,033,163.33) for repayment on his loan.
**** On May 3, 1999 Mr. Skilling swapped in 26,425 shares @ 75.8875 (2,000,042.19) for partial payment on his loan. The remaining 2mm balance will be forgiven by the board when Mr. Skilling fulfills his contract requirements on 12/31/01. He is responsible for accrued interest.
***** On November 11,1999 Mr Lay swapped in 98,487 shares @ 40.8125 (4,019,500.86) plus a check for $ 20.41 - total 4,019,521.10
(1) On August 24th, 2000, Mr. Lay swapped in 47,815 shares @ $85.50 (4,088,182.50) plus a check for $16.92 - total $4,088,199.42

Int. rate January 1, 1993 - Present	Lay Personal AFR Mid-Term Annual	Mark Personal (1) AFR M-T Semi-Annual	Mark Personal (2) (R/S Taxes) AFR S-T Semi-Annual	Skilling AFR S-T Semi-Annual	Principal 7000000008
Balance Forward - 12/31/98	1,775,000.00	900,000.00	2,500,000.00	4,000,000.00	9,175,000.00
1/99 Loan billed to EI -(forgiven 5/98)	0.00	(450,000.00)	0.00	0.00	(450,000.00)
Amort of 2/7/99 700K forgiven	0.00	0.00	(210,000.00)		(210,000.00)
2/99 pymt on loan($1.25mil. Due-$700K forgiven)	0.00	0.00	(550,000.00)	0.00	(550,000.00)
Advance - 5/7/99	2,225,000.00	0.00	0.00	0.00	2,225,000.00
Shares swapped in for repayment - 5/03/99 ****	0.00	0.00	0.00	(2,000,000.00)	(2,000,000.00)
Shares swapped in for repayment - 5/12/99 ***	(4,000,000.00)	0.00	0.00	0.00	(4,000,000.00)
Loan - 9/27/99	2,000,000.00	0.00	0.00	0.00	2,000,000.00
Loan - 10/28/99	2,000,000.00	0.00	0.00	0.00	2,000,000.00
Shares swapped in for repayment - 11/10/99 ***	(4,000,000.00)	0.00	0.00	0.00	(4,000,000.00)
Advance - 1/27/2000	2,000,000.00	0.00	0.00	0.00	2,000,000.00
Advance 02/08/00	2,000,000.00	0.00	0.00	0.00	2,000,000.00
Shares swapped in for repayment - 02/15/00 ***	(4,000,000.00)	0.00	0.00	0.00	(4,000,000.00)
02/25 payment on loan	0.00	0.00	(1,250,000.00)	0.00	(1,250,000.00)
Amort of $450K loan forgiven	0.00	(135,000.00)	0.00	0.00	(135,000.00)
Advance - 4/21/2000	3,600,000.00	0.00	0.00	0.00	3,600,000.00
Advance - 5/18/00	400,000.00	0.00	0.00	0.00	400,000.00
Amort of $450K loan forgiven in July 2000	0.00	(180,000.00)	0.00	0.00	(180,000.00)
Amort of $700K loan forgiven in July 2000	0.00	0.00	(280,000.00)	0.00	(280,000.00)
Amort of $450K loan forgiven in August 2000	0.00	(45,000.00)	0.00	0.00	(45,000.00)
Amort of $700K loan forgiven in August 2000	0.00	0.00	(70,000.00)	0.00	(70,000.00)
Shares swapped in for repayment - 08/24/00 (1)	(4,000,000.00)	0.00	0.00	0.00	(4,000,000.00)
Amort of $450K loan forgiven in September 2000	0.00	(45,000.00)	0.00	0.00	(45,000.00)
Amort of $700K loan forgiven in September 2000	0.00	0.00	(70,000.00)	0.00	(70,000.00)
Amort of $450K loan forgiven in October 2000	0.00	(45,000.00)	0.00	0.00	(45,000.00)
Amort of $700K loan forgiven in October 2000	0.00	0.00	(70,000.00)	0.00	(70,000.00)
Advance - 11/7/00	4,000,000.00	0.00	0.00	0.00	4,000,000.00
Repay of 11/7/00 advance - 11/20/00	(4,000,000.00)	0.00	0.00	0.00	(4,000,000.00)
Advance - 12/21/00	4,000,000.00	0.00	0.00	0.00	4,000,000.00
Repay of 12/21/00 advance - 12/28/00	(4,000,000.00)				(4,000,000.00)
Ending Balance	0.00	0.00	0.00	2,000,000.00	2,000,000.00

	Accr Interest	Accr Interest	Accr Interest	Accr Interest	Accr Interest 20028000-700000120
Balance Forward - 12/31/99	0.00	29,618.54	158,268.40	186,479.41	374,364.35
January Accrual	1,361.10	0.00	6,937.17	10,919.22	19,217.49
February Accrual	7,548.49	0.00	5,693.51	10,814.31	24,056.31
Shares swapped in for repayment - 02/15/00 ***	(6,909.59)	0.00	0.00	0.00	(6,909.59)
02/25 payment on loan	0.00	0.00	(171,099.08)	0.00	(171,099.08)
Amort of interest on $450K Loan forgiven	0.00	(6,581.46)	0.00	0.00	(6,581.46)
March Accrual	0.00	0.00	0.00	11,792.01	11,792.01
April Accrual	6,615.08	0.00	0.00	11,609.31	18,227.39
May Accrual	19,568.22	0.00	0.00	11,922.00	31,490.22
June Accrual	19,587.95	0.00	0.00	11,735.10	31,323.05
July Accrual	25,776.40	0.00	0.00	12,256.27	38,032.67
Amort of interest on $450K Loan forgiven	0.00	(13,162.92)	0.00	0.00	(13,162.92)
August Accrual	18,648.77	(3,290.73)	0.00	11,829.15	25,187.19
Shares swapped in for repayment - 08/24/00 (1)	(88,199.42)	0.00	0.00	0.00	(88,199.42)
September Accrual	0.00	(3,290.73)	0.00	11,375.68	8,084.95
October Accrual	0.00	(3,290.70)	0.00	11,699.16	8,408.46
November Accrual	8,562.19	0.00	0.00	11,327.76	19,889.95
December Accrual	4,503.01	0.00	0.00	11,327.76	15,830.77
Ending Balance	13,065.20	(0.00)	0.00	324,887.14	337,952.34

	Lay Personal Int Income	Mark Personal Int Income	Mark Personal Int Income	Skilling Personal Int Income	Interest Income 62000000-500000342
January Income Accrual	(1,361.10)	0.00	(6,937.17)	(10,919.22)	(19,217.49)
February Income Accrual	(7,548.49)	0.00	(5,693.51)	(10,814.31)	(24,056.31)
March Income Accrual	0.00	0.00	0.00	(11,792.01)	(11,792.01)
April Income Accrual	(6,615.08)	0.00	0.00	(11,609.31)	(18,227.39)
May Income Accrual	(19,568.22)	0.00	0.00	(11,922.00)	(31,490.22)
June Income Accrual	(19,587.95)	0.00	0.00	(11,735.10)	(31,323.05)
July Income Accrual	(25,776.40)	0.00	0.00	(12,256.27)	(38,032.67)
August Income Accrual	(18,648.77)	3,290.73	0.00	(11,829.15)	(26,187.19)
September Income Accrual	0.00	3,290.73	0.00	(11,375.68)	(8,084.95)
October Income Accrual	0.00	3,290.70	0.00	(11,699.16)	(8,408.46)
November Income Accrual	(8,562.19)	0.00	0.00	(11,327.76)	(19,889.95)
December Income Accrual	(4,503.01)	0.00	0.00	(11,327.76)	(15,830.77)
Ending Balance	(110,174.21)	9,872.16	(12,630.68)	(138,407.73)	(251,340.46)

D-350

EC 002680501

ENRON CORP - ACCOUNT RECONCILIATION
OFFICERS' LOANS
As of September 30, 2001

**** On May 3, 1999 Mr. Skilling swapped in 26,425 shares @ 75.6875 (2,000,042.19) for partial payment on his loan. The remaining 2mm balance will be forgiven by the board when Mr. Skilling fulfills his contract requirements on 12/31/01. He is responsible for accrued interest.

	Skilling
Int. rate January 1, 1993 - Present	AFR S-T Semi-Annual
Balance Forward - 12/31/98	4,000,000.00
1/99 Loan billed to EI -(forgiven 5/98)	0.00
Amort of 2/7/99 700k forgiven	
2/99 pymt on loan($1.25mil. Due-$700K forgiven)	0.00
Advance - 5/7/99	0.00
Shares swapped in for repayment - 5/03/99 ****	(2,000,000.00)
Repayment of LOC on 9/15/01	(2,000,000.00)
Ending Balance	0.00

	Accr Interest
Balance Forward - 01/01/01	324,887.14
January Accrual	11,649.91
February Accrual	9,238.40
Additional interest recorded relating to 1999 and 2000 correction %int.	25,130.96
Correction for 2001 90 days, January 1, 2001 through March 31, 2001	9,884.29
March Accrual	0.00
Payment received for period through 2000	(350,018.10)
April Accrual for Mr. Skilling	10,257.53
May Accrual for Mr. Skilling	10,599.45
June Accrual for Mr. Skilling	10,257.53
July Accrual	10,927.44
August Accrual for Mr. Skilling	10,927.44
September Accrual for Mr. Skilling	4,934.97
Ending Balance	88,676.96

EC 002680504

Mr Lay Line of Credit
Recent Transactions

Date	Transaction	Daily Activity Advances	Daily Activity Paybacks	Line of Credit Balance (*)
01/25/01	Advance	4,000,000.00		4,000,000.00
02/01/01	Payback (with shares)		(4,000,000.00)	-
03/23/01	Advance	1,100,000.00		1,100,000.00
04/01/01	Roll prior month LOC			1,100,000.00
04/05/01	Advance	950,000.00		2,050,000.00
04/19/01	Advance	1,950,000.00		4,000,000.00
04/27/01	Payback (with shares)		(4,000,000.00)	-
05/03/01	Advance	4,000,000.00		4,000,000.00
05/14/01	Payback (with shares)		(4,000,000.00)	-
05/23/01	Advance	4,000,000.00		4,000,000.00
05/25/01	Payback (with shares)		(4,000,000.00)	-
06/11/01	Advance	4,000,000.00		4,000,000.00
06/12/01	Payback (with shares)		(4,000,000.00)	-
06/15/01	Advance	4,000,000.00		4,000,000.00
06/19/01	Payback (with shares)		(4,000,000.00)	-
06/22/01	Advance	4,000,000.00		4,000,000.00
06/22/01	Payback (with shares)		(4,000,000.00)	-
06/26/01	Advance	4,000,000.00		4,000,000.00
06/26/01	Payback (with shares)		(4,000,000.00)	-
06/27/01	Advance	4,000,000.00		4,000,000.00
06/27/01	Payback (with shares)		(4,000,000.00)	-
06/28/01	Advance	4,000,000.00		4,000,000.00
06/28/01	Payback (with shares)		(4,000,000.00)	-
06/29/01	Advance	4,000,000.00		4,000,000.00
07/01/01	Roll prior month LOC			-
07/26/01	Payback (with shares)		(4,000,000.00)	-
07/27/01	Advance	4,000,000.00		4,000,000.00
08/01/01	Roll prior month LOC			
08/20/01	Payback (with shares)		(4,000,000.00)	-
08/21/01	Advance	4,000,000.00		4,000,000.00
08/23/01	Payback (with shares)		(4,000,000.00)	-
08/24/01	Advance	4,000,000.00		4,000,000.00
08/24/01	Payback (with shares)		(4,000,000.00)	-
08/28/01	Advance	4,000,000.00		4,000,000.00
08/30/01	Payback (with shares)		(4,000,000.00)	-
08/31/01	Advance	4,000,000.00		4,000,000.00
09/01/01	Roll prior month LOC			
09/04/01	Payback (with shares)		(4,000,000.00)	-
09/06/01	Advance	4,000,000.00		4,000,000.00
10/01/01	Roll prior month LOC			-
10/23/01	Payback (with shares)		(1,500,000.00)	2,500,000.00
10/24/01	Advance	3,500,000.00		6,000,000.00
10/24/01	Payback (with shares)		(1,700,000.00)	4,300,000.00
10/25/01	Advance	1,500,000.00		5,800,000.00
10/25/01	Payback (with shares)		(550,000.00)	5,250,000.00
10/26/01	Advance	2,000,000.00		7,250,000.00
10/26/01	Payback (with shares)		(2,275,000.00)	4,975,000.00
11/01/01	Roll prior month LOC			4,975,000.00
11/01/01	Advance	1,000,000.00		5,975,000.00
11/09/01	Advance	525,000.00		6,500,000.00
11/27/01	Advance	1,000,000.00		7,500,000.00
		77,525,000.00	(70,025,000.00)	

* Line of credit maximum of $7,500,000

Note: In the event of more than one transaction occurring on the same day, the events are presented in the order in which the actual transactions occurred.

Total LOC in 2001	77,525,000.00
Total Payback in 2001	(70,025,000.00)

EC 002680502

ENRON LINE OF CREDIT
Frevert 2001
INTEREST CALCULATION SCHEDULE
LOC Limit = $2,000,000.00
INTEREST RATE = MID TERM AFR COMPOUNDED ANNUALLY
INTEREST CALCULATION = COMPUTED BASED ON A 365 DAYS A YEAR & THE ACTUAL DAYS ELAPSED OCCURRING IN THE PERIOD FOR WHICH PAYABLE; SHALL ACCRUE BASED ON THE UNPAID LINE OF CREDIT BALANCE @ THE INT RATE DEFINED ABOVE
INTEREST PAYMENT = TOTAL ACCRUED INTEREST DUE UPON MATURITY.

Date To	Date From	Description	Amount of LOC	Amount of LOC Paid	TOTAL Outstanding LOC	days	Interest Rate	Mid-term Interest Incurred	Amount of Interest Paid*	Accrued Interest Rollforward
			0		0			0.00		
10/25/2001	10/31/2001	interest	2,000,000		2,000,000	6	4.59000%	1,509.04		1,509.04
11/1/2001	11/30/2001	interest			2,000,000	30	4.13000%	6,789.04		8,298.08
12/1/2001	12/31/2001	interest			2,000,000	31	3.97000%	6,743.56		15,041.64
Grand Total					2,000,000			15,041.64	0.00	

EC 002680503