



Monday
May 8, 1995

Part XXXVI

**Office of
Management and
Budget**

Semiannual Regulatory Agenda

OFFICE OF MANAGEMENT AND BUDGET (OMB)

OFFICE OF MANAGEMENT AND BUDGET

5 CFR Ch. III and 48 CFR Ch. 99

Federal Regulations; OMB Circulars, OFPP Policy Letters, and CASB Cost Accounting Standards Included in the Semiannual Agenda of Federal Activities

AGENCY: Office of Management and Budget.

ACTION: Publication of semiannual agenda.

SUMMARY: The Office of Management and Budget (OMB) is publishing its semiannual agenda of upcoming activities for OMB Circulars, Office of Federal Procurement Policy (OFPP) Policy Letters, and Cost Accounting Standards Board (CASB) Cost Accounting Standards.

OMB Circulars and OFPP Policy Letters are published in accordance

with OMB's internal procedures for implementing Executive Order No. 12866 (October 4, 1993; 58 FR 51735). OMB policy guidelines are issued under authority derived from several sources including: Subtitles I, II, and V of title 31, United States Code; Executive Order No. 11541; and other specific authority as cited. OMB Circulars and OFPP Policy Letters communicate guidance, instructions, and information of a continuing nature to executive branch agencies. As such, most OMB Circulars and OFPP Policy Letters are not regulations. Nonetheless, because these issuances are typically of public interest, they are generally published in the **Federal Register** in both proposed (for public comment) and final stages. For this reason, they are presented below in the standard format of "prerule," "proposed rule," and "final rule" stages.

CASB Cost Accounting Standards are issued under authority derived from 41

U.S.C. 422. Cost Accounting Standards are rules governing the measurement, assignment, and allocation of costs to contracts with the United States Government.

For purposes of this agenda, we have excluded directives that outline procedures to be followed in connection with the President's budget and legislative programs and directives that affect only the internal functions, management, or personnel of Federal agencies.

FOR FURTHER INFORMATION CONTACT: See agency person listed for each entry in the agenda, c/o Office of Management and Budget, Washington, DC 20503. On the overall agenda, contact John B. Arthur, (202) 395-3060, at the above address.

Dated: March 31, 1995.

Office of Management and Budget.

John B. Arthur,

Associate Director for Administration.

Prerule Stage

Sequence Number	Title	Regulation Identifier Number
4185	Performance of Commercial Activities (Circular No. A-76)	0348-AA45
4186	Cost Accounting Standards Administration	0348-AB25

Proposed Rule Stage

Sequence Number	Title	Regulation Identifier Number
4187	Audit Followup (Circular No. A-50)	0348-AB09
4188	Audits of State and Local Governments (Circular No. A-128)	0348-AA90
4189	Policies on Management of Federal Information Resources (Circular No. A-130)	0348-AA76
4190	Recognition and Pricing of Changing Capital Asset Values Resulting From Mergers and Business Combinations ...	0348-AB20

Final Rule Stage

Sequence Number	Title	Regulation Identifier Number
4191	Cost Principles For Educational Institutions (OMB Circular A-21)	0348-AB23
4192	A Guide for Writing and Administering Performance Statements of Work for Service Contracts (OFPP Pamphlet No. 4)	0348-AA34
4193	Cost Principles for State and Local Governments (Circular No. A-87)	0348-AA83
4194	Proposed Rescission of OMB Circular No. A-88	0348-AB07
4195	Cost Principles for Non-Profit Organizations (Circular No. A-122)	0348-AB01
4196	Internal Control Systems (Circular No. A-123)	0348-AB02
4197	Audits of Institutions of Higher Education and Other Non-Profit Institutions (Circular No. A-133)	0348-AB22
4198	Cost Accounting Standards Board Disclosure Statement Form (CASB DS-1)	0348-AB24
4199	Proposed Rescission of OMB Circular A-73	0348-AB27
4200	Proposed Rescission of OMB Circular No. A-105	0348-AB29

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Completed/Longterm Actions

Sequence Number	Title	Regulation Identifier Number
4201	Grants and Cooperative Agreements with State and Local Governments (Circular No. A-102)	0348-AA96
4202	Major System Acquisitions (Circular No. A-109)	0348-AA97
4203	Management of Federal Advisory Committees (Circular No. A-135)	0348-AB26
4204	Application of Cost Accounting Standards to Colleges and Universities	0348-AB16
4205	Unfunded Pension Costs	0348-AB18
4206	Accounting for the Pricing of Fully Funded Defined Benefit Pension Plans in Government Contracts	0348-AB21
4207	Supplemental Standards of Ethical Conduct for Employees of the Office of Management and Budget	0348-AB28

OFFICE OF MANAGEMENT AND BUDGET (OMB)

Prerule Stage

4185. PERFORMANCE OF COMMERCIAL ACTIVITIES (CIRCULAR NO. A-76)

Legal Authority: 31 USC 503(b); 31 USC 1111; 41 USC 405(a), sec. 6(a), The OFPP Act, as amended; EO 8248, sec. 2, as amended; Reorganization Plan No. 2 of 1970; EO 11541, sec. 1, as amended; EO 12615, sec. 2

CFR Citation: None

Legal Deadline: None

Abstract: OMB Circular No. A-76, last revised in August 1983, sets forth the policy of acquiring commercial products and services from the private sector, and provides guidance on the development of performance work statements and on comparing the cost of Government performance with contractor performance. This Circular is currently under review to incorporate changes including those recommended by the President's Council for Management Improvement.

Timetable:

Action	Date	FR Cite
Under Review	00/00/00	

Small Entities Affected: Businesses

Government Levels Affected: Federal

Agency Contact: David C. Childs, Policy Analyst, Office of Management and Budget, Transportation, Commerce, Justice, Services Division, Washington, DC 20503, **202 395-6104**

RIN: 0348-AA45

4186. COST ACCOUNTING STANDARDS ADMINISTRATION

Priority: Agency Priority

Legal Authority: 41 USC 422

CFR Citation: 48 CFR 99

Legal Deadline: None

Abstract: The Cost Accounting Standards Board is proposing to revise

its rules concerning cost accounting practice changes.

Timetable:

Action	Date	FR Cite
ANPRM	05/00/95	
ANPRM Comment	07/00/95	
Period End		

Small Entities Affected: None

Government Levels Affected: None

Procurement: This is a procurement-related action for which there is no statutory requirement. The agency has not yet determined whether there is a paperwork burden associated with this action.

Agency Contact: Rudolph Schuhbauer, Project Director, Cost Accounting Standards Board, Office of Management and Budget, Office of Federal Procurement Policy, Washington, DC 20503, **202 395-3254**

RIN: 0348-AB25

OFFICE OF MANAGEMENT AND BUDGET (OMB)

Proposed Rule Stage

4187. AUDIT FOLLOWUP (CIRCULAR NO. A-50)

Legal Authority: 5 USC app 3, the Inspector General Act of 1978, as amended

CFR Citation: None

Legal Deadline: None

Abstract: Circular A-50 establishes policies and procedures to be used by Federal agencies in the review of audit reports.

Timetable:

Action	Date	FR Cite
Proposed Revision	06/00/95	
Final Revision	10/00/95	

Small Entities Affected: None

Government Levels Affected: Federal

Agency Contact: Suzanne Murrin, Management Analyst, Office of Management and Budget, Office of Federal Financial Management, Washington, DC 20503, **202 395-6911**

RIN: 0348-AB09

4188. AUDITS OF STATE AND LOCAL GOVERNMENTS (CIRCULAR NO. A-128)

Legal Authority: 31 USC 7501 et seq, Single Audit Act; 31 USC 503 et seq, CFOs Act; 31 USC 1111

CFR Citation: None

Legal Deadline: None

Abstract: This Circular establishes requirements for audits of State and local governments.

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Proposed Rule Stage

Timetable:

Action	Date	FR Cite
Proposed Revision	04/00/96	
Final Revision	10/00/96	

Small Entities Affected: None

Government Levels Affected: State, Local, Tribal

Agency Contact: Sheila Conley, Office of Management and Budget, Office of Federal Financial Management, Washington, DC 20503, **202 395-3993**

RIN: 0348-AA90

4189. POLICIES ON MANAGEMENT OF FEDERAL INFORMATION RESOURCES (CIRCULAR NO. A-130)

Legal Authority: 44 USC 3504; 5 USC 552a; 40 USC 759; 40 USC 487; EO 12046; EO 12472

CFR Citation: None

Legal Deadline: None

Abstract: OMB Circular No. A-130, "Management of Federal Information Resources," issued December 12, 1985, establishes policy for the management of Federal information resources, and provides certain procedural and analytic guidelines for implementing specific aspects of these policies. OMB is reviewing the Circular for consistency with the Computer Security Act of 1987 (PL 100-235) and the Computer Matching and Privacy Protection Act of 1988. On June 25, 1993, OMB completed the first of three revisions to the Circular. On July 15, 1994, OMB completed the second of three revisions to the Circular. Plans

are to propose changes to the computer security Appendix of the Circular for agency and public comment by April, 1995.

Timetable:

Action	Date	FR Cite
Begin Review	01/04/88	
Advance Proposal of Changes	01/04/89	54 FR 214
Comment Period End	04/10/89	54 FR 214
Second Advance Proposal To Replace Circular	06/15/89	54 FR 25554
Third Advance Proposal To Replace Circular	03/04/91	56 FR 9026
Proposal To Replace Circular	04/29/92	57 FR 18296
First Phase Revision Final	06/25/93	58 FR 36068
Second Phase Revision Proposed	09/10/93	58 FR 47790
Second Phase Revision Final	07/25/94	59 FR 37905
Third Phase Revision Proposed	04/03/95	60 FR 16970
Third Phase Revision Final	10/00/95	

Small Entities Affected: None

Government Levels Affected: None

Agency Contact: Peter N. Weiss, Senior Policy Analyst, Office of Management and Budget, Office of Information and Regulatory Affairs, Washington, DC 20503, **202 395-4814**

RIN: 0348-AA76

4190. RECOGNITION AND PRICING OF CHANGING CAPITAL ASSET VALUES RESULTING FROM MERGERS AND BUSINESS COMBINATIONS

Priority: Agency Priority

Legal Authority: 41 USC 422

CFR Citation: 48 CFR 9900

Legal Deadline: None

Abstract: This rule deals with the measurement and assignment of the costs resulting from the recognition of changing capital asset values established subsequent to mergers and business combinations by Government contractors.

Timetable:

Action	Date	FR Cite
ANPRM	05/24/94	59 FR 26774
ANPRM Comment Period End	07/25/94	59 FR 26774
NPRM	03/08/95	60 FR 12725
NPRM Comment Period End	05/08/95	60 FR 12725

Small Entities Affected: None

Government Levels Affected: None

Procurement: This is a procurement-related action for which there is no statutory requirement. There is no paperwork burden associated with this action.

Agency Contact: Rein Abel, Director of Research, Cost Accounting Standards Board, Office of Management and Budget, Office of Federal Procurement Policy, Washington, DC 20503, **202 395-3254**

RIN: 0348-AB20

OFFICE OF MANAGEMENT AND BUDGET (OMB)

Final Rule Stage

4191. COST PRINCIPLES FOR EDUCATIONAL INSTITUTIONS (OMB CIRCULAR A-21)

Legal Authority: 31 USC 503 et seq, CFOs Act; 31 USC 1111

CFR Citation: None

Legal Deadline: None

Abstract: This Circular establishes cost accounting principles and specifies the allowability of costs charged to federally-funded sponsored agreements. The proposal will make certain standards of the Cost Accounting Standards Board applicable to awards

made to institutions, and may amend other provisions of the Circular.

Timetable:

Action	Date	FR Cite
Two Proposed Revisions	02/06/95	60 FR 7104
Final Revision	05/00/95	

Small Entities Affected: None

Government Levels Affected: None

Agency Contact: Linda Hoogeveen App, Office of Management and Budget, Office of Federal Financial

Management, Washington, DC 20503, **202 395-3993**

RIN: 0348-AB23

4192. A GUIDE FOR WRITING AND ADMINISTERING PERFORMANCE STATEMENTS OF WORK FOR SERVICE CONTRACTS (OFPP PAMPHLET NO. 4)

Legal Authority: 41 USC 405(a)

CFR Citation: None

Legal Deadline: None

Abstract: The OFPP performance-based service contracting team is developing

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a best practices/lessons learned guidebook which will be done by May 1, 1995. At that time, OFPP Pamphlet No. 4 will be rescinded.

Timetable:

Action	Date	FR Cite
To Be Withdrawn	05/00/95	

Small Entities Affected: Businesses

Government Levels Affected: Federal

Agency Contact: Linda Mesaros, Management Analyst, Office of Management and Budget, Office of Federal Procurement Policy, Washington, DC 20503, **202 395-4821**

RIN: 0348-AA34

4193. COST PRINCIPLES FOR STATE AND LOCAL GOVERNMENTS (CIRCULAR NO. A-87)

Legal Authority: 31 USC 503 et seq, CFOs Act; 31 USC 1111

CFR Citation: None

Legal Deadline: None

Abstract: This review will update the Circular.

Timetable:

Action	Date	FR Cite
2nd Proposed Revision	08/19/93	58 FR 44212
Final Revision	04/00/95	

Small Entities Affected: None

Government Levels Affected: State, Local, Tribal

Agency Contact: Gilbert Tran, Office of Management and Budget, Office of Federal Financial Management, Washington, DC 20503, **202 395-3993**

RIN: 0348-AA83

4194. PROPOSED RESCISSION OF OMB CIRCULAR NO. A-88

Legal Authority: 31 USC 503 et seq, CFOs Act; 31 USC 1111

CFR Citation: None

Legal Deadline: None

Abstract: This Circular provides policies for: (a) establishing indirect cost rates; (b) auditing; (c) correcting systems deficiencies; and (d) resolving questioned cost. This Circular will be rescinded.

Timetable:

Action	Date	FR Cite
Notice of Proposed Rescission	02/06/95	60 FR 7105
Rescission	05/00/95	

Small Entities Affected: None

Government Levels Affected: None

Agency Contact: Linda Hoogeveen App, Office of Management and Budget, Office of Federal Financial Management, Washington, DC 20503, **202 395-3993**

RIN: 0348-AB07

4195. COST PRINCIPLES FOR NON-PROFIT ORGANIZATIONS (CIRCULAR NO. A-122)

Legal Authority: 31 USC 503 et seq, CFOs Act; 31 USC 3111

CFR Citation: None

Legal Deadline: None

Abstract: This Circular establishes cost principles for nonprofit organizations.

Timetable:

Action	Date	FR Cite
Proposed Revision	09/26/94	59 FR 49090
Final Action	06/00/95	

Small Entities Affected: None

Government Levels Affected: None

Agency Contact: Linda Hoogeveen App, Office of Management and Budget, Office of Federal Financial Management, Washington, DC 20503, **202 395-3993**

RIN: 0348-AB01

4196. INTERNAL CONTROL SYSTEMS (CIRCULAR NO. A-123)

Legal Authority: 31 USC 3512, the Federal Manager's Financial Integrity Act

CFR Citation: None

Legal Deadline: None

Abstract: OMB Circular A-123 implements the Federal Managers' Financial Integrity Act (FMFIA) and establishes policies and procedures for internal control reviews.

Timetable:

Action	Date	FR Cite
Proposed Revision	03/13/95	60 FR 13484
Final Revision	06/00/95	

Small Entities Affected: None

Government Levels Affected: Federal

Agency Contact: Cindy Salavantis, Policy Analyst, Office of Management and Budget, Office of Federal Financial Management, Washington, DC 20503, **202 395-6911**

RIN: 0348-AB02

4197. AUDITS OF INSTITUTIONS OF HIGHER EDUCATION AND OTHER NON-PROFIT INSTITUTIONS (CIRCULAR NO. A-133)

Legal Authority: 31 USC 503 et seq, CFOs Act; 31 USC 1111

CFR Citation: None

Legal Deadline: None

Abstract: This Circular establishes requirements for audits of institutions of higher education and other Non-Profit institutions.

Timetable:

Action	Date	FR Cite
Proposed Revision	03/17/95	60 FR 14594
Final Revision	10/00/95	

Small Entities Affected: None

Government Levels Affected: None

Agency Contact: Sheila Conley, Office of Management and Budget, Office of Federal Financial Management, Washington, DC 20503, **202 395-3993**

RIN: 0348-AB22

4198. COST ACCOUNTING STANDARDS BOARD DISCLOSURE STATEMENT FORM (CASB DS-1)

Priority: Agency Priority

Legal Authority: 41 USC 422

CFR Citation: 48 CFR 99

Legal Deadline: None

Abstract: The Cost Accounting Standards Board (CASB), proposes to revise its Disclosure Statement Form (CASB DS-1)

Timetable:

Action	Date	FR Cite
ANPRM	04/04/94	59 FR 15695
ANPRM Comment Period End	06/20/94	59 FR 15695
NPRM	11/29/94	59 FR 60948
NPRM Comment Period End	02/13/95	59 FR 60948
Final Action	09/00/95	
Final Action Effective	09/00/95	

Small Entities Affected: None

Government Levels Affected: None

Procurement: This is a procurement-related action for which there is no

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statutory requirement. There is a paperwork burden associated with this action.

Agency Contact: Rein Abel, Director of Research, Cost Accounting Standards Board, Office of Management and Budget, Office of Federal Procurement Policy, Washington, DC 20503, **202 395-3254**

RIN: 0348-AB24

4199. • PROPOSED RESCISSION OF OMB CIRCULAR A-73

Legal Authority: 5 USC app 3, the Inspector General Act of 1978, as amended

CFR Citation: None

Legal Deadline: None

Abstract: Proposed rescission of OMB Circular A-73, "Audits of Federal Operations and Programs". The current Circular is unnecessary because it articulates what are now common audit practices throughout the Federal

Government. The rescission will become final on May 22, 1995, unless otherwise noted in the Federal Register.

Timetable:

Action	Date	FR Cite
Notice of Proposed Rescission	03/07/95	60 FR 12581
Final Rescission	05/22/95	

Small Entities Affected: None

Government Levels Affected: None

Agency Contact: Suzanne Murrin, Management Analyst, Office of Management and Budget, 725 17th Street NW., Room 6025, Washington, DC 20503, **202 395-6911**

RIN: 0348-AB27

4200. • PROPOSED RESCISSION OF OMB CIRCULAR NO. A-105

Legal Authority: 31 USC 1111

CFR Citation: None

Legal Deadline: None

Abstract: OMB intends to rescind Circular No. A-105, "Standard Federal Regions". The circular was issued in 1974 to standardize the Federal government's regional headquarters structure in ten regions with corresponding regional cities. Rescission will be final on June 15, 1995, unless otherwise noted in the Federal Register.

Timetable:

Action	Date	FR Cite
Proposed Rescission	03/22/95	60 FR 15171
Final Rescission	06/00/95	

Small Entities Affected: None

Government Levels Affected: Federal

Agency Contact: Steve Mertens, Program Examiner, Office of Management and Budget, Federal Services Branch, Transportation, Commerce, Justice and Services Division, **202 395-5090**

RIN: 0348-AB29

OFFICE OF MANAGEMENT AND BUDGET (OMB)

Completed/Longterm Actions

4201. GRANTS AND COOPERATIVE AGREEMENTS WITH STATE AND LOCAL GOVERNMENTS (CIRCULAR NO. A-102)

Legal Authority: 31 USC 503 et seq, CFOs Act; 41 USC 405; OFPP Act; 31 USC 1111

CFR Citation: None

Legal Deadline: None

Abstract: Revision updated the Circular, including statutory changes enacted since the March 1988 revision.

Timetable:

Action	Date	FR Cite
Proposed Revision	08/05/92	57 FR 34599
Final Action	10/07/94	59 FR 52234

Small Entities Affected: None

Government Levels Affected: State, Local, Tribal, Federal

Agency Contact: Barbara Kahlow, Office of Management and Budget, Office of Federal Financial Management, Washington, DC 20503, **202 395-3993**

RIN: 0348-AA96

4202. MAJOR SYSTEM ACQUISITIONS (CIRCULAR NO. A-109)

Legal Authority: 31 USC 1111; 41 USC 405

CFR Citation: 48 CFR 1

Legal Deadline: None

Abstract: OMB Circular No. A-109 is intended to ensure the effectiveness and efficiency of the Major System Acquisition Process.

Timetable:

Action	Date	FR Cite
Request for Public Comment on Existing Circular	07/03/91	56 FR 30601
Withdrawn	02/24/95	

Small Entities Affected: None

Government Levels Affected: None

Procurement: This is a procurement-related action for which there is no statutory requirement. There is no paperwork burden associated with this action.

Agency Contact: David Muzio, Procurement Analyst, Office of Management and Budget, Office of

Federal Procurement Policy, Washington, DC 20503, **202 395-6803**

RIN: 0348-AA97

4203. MANAGEMENT OF FEDERAL ADVISORY COMMITTEES (CIRCULAR NO. A-135)

Legal Authority: 31 USC 1111; EO 12838

CFR Citation: None

Legal Deadline: None

Abstract: This Circular provides guidance and instructions on the management of Federal advisory committees and requires Executive departments and agencies to establish a committee planning and review process.

Timetable:

Action	Date	FR Cite
Final Action	10/26/94	59 FR 33856

Small Entities Affected: None

Government Levels Affected: None

Agency Contact: Steve Mertens, Program Examiner, Office of Management and Budget, Federal Services Branch, Transportation, Commerce, Justice and Services

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Completed/Longterm Actions

Division Washington, DC 20503, **202 395-5090**

RIN: 0348-AB26

4204. APPLICATION OF COST ACCOUNTING STANDARDS TO COLLEGES AND UNIVERSITIES

Priority: Agency Priority

Legal Authority: 41 USC 422

CFR Citation: 48 CFR 9900

Legal Deadline: None

Abstract: The Cost Accounting Standards Board is considering the development of Cost Accounting Standards and an applicable disclosure statement for application to colleges and universities that receive federal contracts.

Timetable:

Action	Date	FR Cite
ANPRM	06/02/92	57 FR 23189
ANPRM Comment Period End	08/03/92	57 FR 23189
NPRM	12/21/92	57 FR 60503
NPRM Comment Period End	03/05/93	57 FR 60503
Final Action	11/08/94	59 FR 55746
Final Action Effective	01/09/95	59 FR 55746

Small Entities Affected: None

Government Levels Affected: None

Procurement: This is a procurement-related action for which there is no statutory requirement. There is a paperwork burden associated with this action.

Agency Contact: Rudolph Schuhbauer, Project Director, Cost Accounting Standards Board, Office of Management and Budget, Office of Federal Procurement Policy, Washington, DC 20503, **202 395-3254**

RIN: 0348-AB16

4205. UNFUNDED PENSION COSTS

Priority: Agency Priority

Legal Authority: 41 USC 422

CFR Citation: 48 CFR 9900

Legal Deadline: None

Abstract: This rule deals with the treatment of pension costs attributable to unfunded government contractor pension plans.

Timetable:

Action	Date	FR Cite
ANPRM	01/26/93	58 FR 6103
ANPRM Comment Period End	04/12/93	58 FR 6103
NPRM	11/05/93	58 FR 58999
NPRM Comment Period End	01/04/94	58 FR 58999
Final Action	03/30/95	60 FR 16534
Final Action Effective	03/30/95	60 FR 16534

Small Entities Affected: None

Government Levels Affected: None

Procurement: This is a procurement-related action for which there is no statutory requirement. There is no paperwork burden associated with this action.

Agency Contact: Richard C. Loeb, Executive Secretary, Cost Accounting Standards Board, Office of Management and Budget, Office of Federal Procurement Policy, Washington, DC 20503, **202 395-3254**

RIN: 0348-AB18

4206. ACCOUNTING FOR THE PRICING OF FULLY FUNDED DEFINED BENEFIT PENSION PLANS IN GOVERNMENT CONTRACTS

Priority: Agency Priority

Legal Authority: 41 USC 422

CFR Citation: 48 CFR 9900

Legal Deadline: None

Abstract: This rule deals with the measurement and assignment of the costs of defined benefit pension plans, to Government contracts, in situations in which plan funding has been subject to certain limitations prescribed in the Internal Revenue Code under the Omnibus Budget Reconciliation Act of 1987, PL 100-203, 101 Stat 1330-1331, as well as the 1986 Tax Reform Act, PL 99-514, 100 Stat 2085.

Timetable:

Action	Date	FR Cite
ANPRM	01/26/93	58 FR 6103
ANPRM Comment Period End	04/12/93	58 FR 6103
NPRM	11/05/93	58 FR 58999
NPRM Comment Period End	01/04/94	58 FR 58999
Final Action	03/30/95	60 FR 16534
Final Action Effective	03/30/95	60 FR 16534

Small Entities Affected: None

Government Levels Affected: None

Procurement: This is a procurement-related action for which there is no statutory requirement. There is a paperwork burden associated with this action.

Agency Contact: Richard C. Loeb, Executive Secretary, Cost Accounting Standards Board, Office of Management and Budget, Office of Federal Procurement Policy, Washington, DC 20503, **202 395-3254**

RIN: 0348-AB21

4207. • SUPPLEMENTAL STANDARDS OF ETHICAL CONDUCT FOR EMPLOYEES OF THE OFFICE OF MANAGEMENT AND BUDGET

Legal Authority: EO 12674

CFR Citation: 05 CFR 1300; 05 CFR 8701

Legal Deadline: None

Abstract: The Office of Management and Budget is issuing regulations that supplement the Standards of Ethical Conduct for Employees of the Executive Branch issued by the Office of Government Ethics with a requirement for prior approval of outside employment. The OMB also is repealing its old standards of conduct regulations and is inserting in their place a cross-reference to the new provisions and to applicable executive branch-wide standards of ethical conduct, as well as to applicable financial disclosure regulations.

Timetable:

Action	Date	FR Cite
Final Action	03/07/95	60 FR 12396
Final Action Effective	03/07/95	60 FR 12396

Small Entities Affected: None

Government Levels Affected: Federal

Agency Contact: McGavock D. Reed, Assistant General Counsel, Office of Management and Budget, **202 395-3563**

RIN: 0348-AB28

[FR Doc. 95-8533 Filed 05-05-95; 8:45 am]

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