

**Federal Reserve**

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Tuesday  
November 28, 1995

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**Part L**

**Farm Credit  
Administration**

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Semiannual Regulatory Agenda

**FARM CREDIT ADMINISTRATION (FCA)**

**FARM CREDIT ADMINISTRATION**

**12 CFR Ch. VI**

**Unified Agenda of Regulations**

**AGENCY:** Farm Credit Administration.

**ACTION:** Departmental unified agenda of regulations and review list.

**SUMMARY:** The Farm Credit Administration (FCA), as an independent regulatory agency in compliance with Executive Order 12866, sets forth the following agenda of regulations which it will have under development and review during the

period of October 1995 through April 1996.

**FOR FURTHER INFORMATION CONTACT:** Cindy R. Nicholson, Paralegal Specialist, Regulation Development, Office of Examination, Farm Credit Administration, 1501 Farm Credit Drive, McLean, Virginia 22102-5090, (703) 883-4498, TDD (703) 883-4444.

**SUPPLEMENTARY INFORMATION:** The Regulatory Flexibility Act (5 U.S.C. 601 *et seq.*) contains several provisions intended to reduce unnecessary and disproportionate regulatory requirements on small entities. FCA regulations, which apply to Farm Credit banks and associations and certain other federally chartered entities, generally do

not and will not have a substantial impact on "small entities" as that term is defined in the Regulatory Flexibility Act.

The FCA, as an independent regulatory agency, is exempt from certain provisions of Executive Order 12866. It participates in this joint publication to further the public interest by including FCA in a single source of information concerning current and projected rulemaking and reviews of existing regulations, pursuant to section 4 of the Executive Order 12866.

Dated: September 15, 1995.  
Floyd Fithian,  
*Secretary, Farm Credit Administration Board.*

**Prerule Stage**

Sequence Number	Title	Regulation Identifier Number
4442	Funding and Fiscal Affairs, Loan Policies and Operations, and Funding Operations (Non-Dollar Debt) .....	3052-AB68

**Proposed Rule Stage**

Sequence Number	Title	Regulation Identifier Number
4443	Loan Policies and Operations (General Financing Agreement) .....	3052-AB09
4444	Eligibility and Scope of Financing; Loan Policies and Operations; General Provisions; Definitions; Nondiscrimination in Lending (Eligibility) .....	3052-AB10
4445	Funding and Fiscal Affairs, Loan Policies and Operations, and Funding Operations; General Provisions; Disclosure to Shareholders; Capital Adequacy (Capital - Phase II) .....	3052-AB48
4446	Loan Policies and Operations (Borrower Rights - Phase I) .....	3052-AB52
4447	Loan Policies and Operations; Loans in Areas Having Special Flood Hazards (Flood Insurance) .....	3052-AB57
4448	Funding and Fiscal Affairs, Loan Policies and Operations, and Funding Operations (Capital—Phase III) .....	3052-AB58
4449	Loan Policies and Operations; Lending Authorities, Loan Purchases and Sales, and Disclosure of Loan Information (Secondary Market Participations) .....	3052-AB59
4450	Organization; Loan Policies and Operations; General Provisions; Definition (Regulatory Review and Deletions) .....	3052-AB61
4451	Disclosure to Shareholders (Quarterly Report) .....	3052-AB62
4452	Loan Policies and Operations (Loan Underwriting Standards) .....	3052-AB64
4453	Loan Policies and Operations (Uninsured Voluntary and Involuntary Accounts) .....	3052-AB65
4454	Funding and Fiscal Affairs, Loan Policies and Operations, and Funding Operations (Global Debt) .....	3052-AB66
4455	Loan Policies and Operations (Other Financing Institutions) .....	3052-AB67

**Final Rule Stage**

Sequence Number	Title	Regulation Identifier Number
4456	Referral of Crimes and Suspected Crimes (Criminal Referral) .....	3052-AB33
4457	Funding and Fiscal Affairs, Loan Policies and Operations, and Funding Operations; Disclosure to Shareholders (Director Elections) .....	3052-AB60

**FCA**

Long-Term Actions

Sequence Number	Title	Regulation Identifier Number
4458	Federal Agricultural Mortgage Corporation Risk-Based Capital Regulation .....	3052-AB56
4459	Leasing Authorities .....	3052-AB63

Completed Actions

Sequence Number	Title	Regulation Identifier Number
4460	Disclosure to Shareholders; Association Annual Meeting Information Statement .....	3052-AB37
4461	Organization; General Provisions; Disclosure to Shareholders; Technical Assistance and Financially Related Services; Member Insurance (Related Services) .....	3052-AB43
4462	Supplemental Standards of Ethical Conduct for Employees of the Farm Credit Administration (Ethics) .....	3052-AB50
4463	Loan Policies and Operations; Funding and Fiscal Affairs, Loan Policies and Operations, and Funding Operations, General Provisions (Regulatory Burden) .....	3052-AB53

**FARM CREDIT ADMINISTRATION (FCA)**

**Prerule Stage**

**4442. • FUNDING AND FISCAL AFFAIRS, LOAN POLICIES AND OPERATIONS, AND FUNDING OPERATIONS (NON-DOLLAR DEBT)**

**Priority:** Substantive, Nonsignificant

**Reinventing Government:** This rulemaking is part of the Reinventing Government effort. It will revise text in the CFR to reduce burden or duplication, or streamline requirements.

**Legal Authority:** 12 USC 2013; 12 USC 2122; 12 USC 2153; 12 USC 2154; 12 USC 2160; 12 USC 2252

**CFR Citation:** 12 CFR 615

**Legal Deadline:** None

**Abstract:** Would authorize Farm Credit System institutions to issue debt in foreign currency.

**Timetable:**

Action	Date	FR Cite
ANPRM	11/00/95	

**Small Entities Affected:** None

**Government Levels Affected:** None

**Additional Information:** FEDERAL REGISTER LIAISON: Cindy R.

Nicholson, Paralegal Specialist, Regulation Development, Office of Examination, 703-883-4498.

**Agency Contact:** Michael J. LaVerghetta, Senior Financial Analyst, Office of Examination, Farm Credit Administration, 1501 Farm Credit Drive, McLean, VA 22101-5090  
Phone: 703 883-4498  
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**RIN:** 3052-AB68

**FARM CREDIT ADMINISTRATION (FCA)**

**Proposed Rule Stage**

**4443. LOAN POLICIES AND OPERATIONS (GENERAL FINANCING AGREEMENT)**

**Priority:** Other Significant

**Reinventing Government:** This rulemaking is part of the Reinventing Government effort. It will revise text in the CFR to reduce burden or duplication, or streamline requirements.

**Legal Authority:** 12 USC 2011; 12 USC 2013; 12 USC 2014; 12 USC 2015; 12 USC 2017; 12 USC 2018; 12 USC 2071; 12 USC 2073; 12 USC 2074; 12 USC 2075; 12 USC 2091; 12 USC 2093; 12 USC 2094; 12 USC 2096; 12 USC 2121

**CFR Citation:** 12 CFR 614

**Legal Deadline:** None

**Abstract:** Would clarify existing policies and procedures for the establishment of a funding relationship between the Farm Credit banks and their affiliated direct lending institutions. Would provide uniform guidelines upon which the general financing agreements shall be developed and executed, and eliminate FCA prior approval.

**Timetable:**

Action	Date	FR Cite
NPRM	11/03/88	53 FR 44438

Action	Date	FR Cite
NPRM Comment Period End	12/05/88	53 FR 44438
NPRM	04/00/96	

**Small Entities Affected:** None

**Government Levels Affected:** None

**Additional Information:** FEDERAL REGISTER LIAISON: Cindy R. Nicholson, Paralegal Specialist, Regulation Development, Office of Examination, 703-883-4498.

**Agency Contact:** Eric Howard, Policy Analyst, Office of Examination, Farm Credit Administration, 1501 Farm Credit Drive, McLean, VA 22102-5090

FCA

Proposed Rule Stage

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RIN: 3052-AB09

**4444. ELIGIBILITY AND SCOPE OF FINANCING; LOAN POLICIES AND OPERATIONS; GENERAL PROVISIONS; DEFINITIONS; NONDISCRIMINATION IN LENDING (ELIGIBILITY)**

**Priority:** Other Significant

**Reinventing Government:** This rulemaking is part of the Reinventing Government effort. It will revise text in the CFR to reduce burden or duplication, or streamline requirements.

**Legal Authority:** 12 USC 2013; 12 USC 2015; 12 USC 2017; 12 USC 2018; 12 USC 2019; 12 USC 2073; 12 USC 2075; 12 USC 2093; 12 USC 2122; 12 USC 2128; 12 USC 2129; 12 USC 2143; 12 USC 2243; 12 USC 2252; 42 USC 3601 et seq

**CFR Citation:** 12 CFR 613; 12 CFR 614; 12 CFR 618; 12 CFR 619; 12 CFR 626

**Legal Deadline:** None

**Abstract:** Would clarify existing policies and procedures with respect to borrower eligibility and scope of financing as provided for in the Farm Credit Act 1971, as amended.

**Timetable:**

Action	Date	FR Cite
NPRM	09/11/95	60 FR 47103
NPRM Comment	12/11/95	60 FR 47103
Period End		

**Small Entities Affected:** None

**Government Levels Affected:** None

**Additional Information:** FEDERAL REGISTER LIAISON: Cindy R. Nicholson, Paralegal Specialist, Regulation Development, Office of Examination, 703-883-4498.

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RIN: 3052-AB10

**4445. FUNDING AND FISCAL AFFAIRS, LOAN POLICIES AND OPERATIONS, AND FUNDING OPERATIONS; GENERAL PROVISIONS; DISCLOSURE TO SHAREHOLDERS; CAPITAL ADEQUACY (CAPITAL - PHASE II)**

**Priority:** Other Significant

**Legal Authority:** 12 USC 2013; 12 USC 2019; 12 USC 2020; 12 USC 2073; 12 USC 2074; 12 USC 2075; 12 USC 2076; 12 USC 2093; 12 USC 2122; 12 USC 2128; 12 USC 2132; 12 USC 2146; 12 USC 2154; 12 USC 2160; 12 USC 2202b

**CFR Citation:** 12 CFR 615; 12 CFR 618; 12 CFR 620

**Legal Deadline:** None

**Abstract:** Would amend regulations to address directives and surplus requirements.

**Timetable:**

Action	Date	FR Cite
NPRM	07/27/95	60 FR 38521
NPRM Comment	10/25/95	60 FR 38521
Period End		
Final Action	05/00/96	

**Small Entities Affected:** None

**Government Levels Affected:** None

**Additional Information:** FEDERAL REGISTER LIAISON: Cindy R. Nicholson, Paralegal Specialist, Regulation Development, Office of Examination, 703-883-4498

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RIN: 3052-AB48

**4446. LOAN POLICIES AND OPERATIONS (BORROWER RIGHTS - PHASE I)**

**Priority:** Substantive, Nonsignificant

**Reinventing Government:** This rulemaking is part of the Reinventing Government effort. It will revise text in the CFR to reduce burden or duplication, or streamline requirements.

**Legal Authority:** 12 USC 2011; 12 USC 2013; 12 USC 2014; 12 USC 2015; 12 USC 2017; 12 USC 2018; 12 USC 2071; 12 USC 2073; 12 USC 2074; 12 USC 2075; 12 USC 2091; 12 USC 2093; 12 USC 2094; 12 USC 2096; 12 USC 2121

**CFR Citation:** 12 CFR 614

**Legal Deadline:** None

**Abstract:** Would revise the regulation dealing with the 10-day notification to borrowers that is required when there is a change in the interest rate.

**Timetable:**

Action	Date	FR Cite
NPRM	11/00/95	

**Small Entities Affected:** None

**Government Levels Affected:** None

**Additional Information:** FEDERAL REGISTER LIAISON: Cindy R. Nicholson, Paralegal Specialist, Regulation Development, Office of Examination, 703-883-4498

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RIN: 3052-AB52

**4447. LOAN POLICIES AND OPERATIONS; LOANS IN AREAS HAVING SPECIAL FLOOD HAZARDS (FLOOD INSURANCE)**

**Priority:** Substantive, Nonsignificant

**Legal Authority:** 12 USC 2011; 12 USC 2013; 12 USC 2014; 12 USC 2015; 12 USC 2017; 12 USC 2018; 12 USC 2071; 12 USC 2073; 12 USC 2074; 12 USC 2075; 12 USC 2091; 12 USC 2093; 12 USC 2094; 12 USC 2096; 12 USC 2121

**CFR Citation:** 12 CFR 614

**Legal Deadline:** Other, Statutory, June 20, 1995.

Statutory deadline of June 20, 1995 for coordinated adoption with other Federal financial institution regulators of FEMA Standard Flood Hazard Determination Form.

**Abstract:** Would develop flood insurance regulations required by title V--National Flood Insurance Reform of the Riegle Community Development and Regulatory Improvement Act of 1994.

**Timetable:**

Action	Date	FR Cite
Final Action on Determination Form	07/06/95	60 FR 35286
NPRM	10/18/95	60 FR 53962
NPRM Comment	12/18/95	
Period End		
Effective Date of Determination Form	01/02/96	60 FR 35286

**FCA**

**Proposed Rule Stage**

**Small Entities Affected:** None  
**Government Levels Affected:** None

**Additional Information:** FEDERAL REGISTER LIAISON: Cindy R. Nicholson, Paralegal Specialist, Regulation Development, Office of Examination, 703-883-4498.

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**RIN:** 3052-AB57

**4448. FUNDING AND FISCAL AFFAIRS, LOAN POLICIES AND OPERATIONS, AND FUNDING OPERATIONS (CAPITAL—PHASE III)**

**Priority:** Other Significant

**Reinventing Government:** This rulemaking is part of the Reinventing Government effort. It will revise text in the CFR to reduce burden or duplication, or streamline requirements.

**Legal Authority:** 12 USC 2154; 12 USC 2154a; 12 USC 2252; 12 USC 2154 note; PL 100-233, sec 301

**CFR Citation:** 12 CFR 615

**Legal Deadline:** None

**Abstract:** Would revise the current capital regulations taking into consideration safety and soundness concerns and similar regulations of other commercial bank regulators.

**Timetable:**

Action	Date	FR Cite
NPRM	03/00/96	

**Small Entities Affected:** None

**Government Levels Affected:** None

**Additional Information:** FEDERAL REGISTER LIAISON: Cindy R. Nicholson, Paralegal Specialist, Regulation Development, Office of Examination, 703-883-4498.

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**RIN:** 3052-AB58

**4449. LOAN POLICIES AND OPERATIONS; LENDING AUTHORITIES, LOAN PURCHASES AND SALES, AND DISCLOSURE OF LOAN INFORMATION (SECONDARY MARKET PARTICIPATIONS)**

**Priority:** Substantive, Nonsignificant

**Reinventing Government:** This rulemaking is part of the Reinventing Government effort. It will revise text in the CFR to reduce burden or duplication, or streamline requirements.

**Legal Authority:** 12 USC 2011; 12 USC 2013; 12 USC 2014; 12 USC 2015; 12 USC 2017; 12 USC 2018; 12 USC 2071; 12 USC 2073; 12 USC 2074; 12 USC 2075; 12 USC 2091; 12 USC 2093; 12 USC 2094; 12 USC 2096; 12 USC 2121

**CFR Citation:** 12 CFR 614.4000; 12 CFR 614.4010; 12 CFR 614.4030; 12 CFR 614.4040; 12 CFR 614.4336; 12 CFR 614.4367

**Legal Deadline:** None

**Abstract:** Would amend regulations on lending authorities, loan purchases and sales, and disclosure of loan information with respect to participation in the agricultural secondary market by System banks and associations.

**Timetable:**

Action	Date	FR Cite
NPRM	03/00/96	

**Small Entities Affected:** None

**Government Levels Affected:** None

**Additional Information:** FEDERAL REGISTER LIAISON: Cindy R. Nicholson, Paralegal Specialist, Regulation Development, Office of Examination, 703-883-4498.

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**RIN:** 3052-AB59

**4450. ORGANIZATION; LOAN POLICIES AND OPERATIONS; GENERAL PROVISIONS; DEFINITION (REGULATORY REVIEW AND DELETIONS)**

**Priority:** Routine and Frequent

**Reinventing Government:** This rulemaking is part of the Reinventing Government effort. It will revise text in

the CFR to reduce burden or duplication, or streamline requirements.

**Legal Authority:** 12 USC 2011; 12 USC 2013; 12 USC 2021; 12 USC 2071; 12 USC 2091; 12 USC 2121; 12 USC 2142; 12 USC 2183; 12 USC 2203; 12 USC 2209; 12 USC 2243; 12 USC 2244; 12 USC 2252; 12 USC 2279aa; 12 USC 2279aa-5(e)

**CFR Citation:** 12 CFR 611; 12 CFR 614; 12 CFR 618; 12 CFR 619

**Legal Deadline:** None

**Abstract:** Would review regulations to determine unnecessary, outdated, duplicative or burdensome requirements that can be deleted or revised.

**Timetable:**

Action	Date	FR Cite
NPRM	04/00/96	

**Small Entities Affected:** None

**Government Levels Affected:** None

**Additional Information:** FEDERAL REGISTER LIAISON: Cindy R. Nicholson, Paralegal Specialist, Regulation Development, Office of Examination, 703-883-4498.

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**RIN:** 3052-AB61

**4451. DISCLOSURE TO SHAREHOLDERS (QUARTERLY REPORT)**

**Priority:** Substantive, Nonsignificant

**Reinventing Government:** This rulemaking is part of the Reinventing Government effort. It will revise text in the CFR to reduce burden or duplication, or streamline requirements.

**Legal Authority:** 12 USC 2252; 12 USC 2254; 12 USC 2279aa-11; PL 100-233, sec 424

**CFR Citation:** 12 CFR 620

**Legal Deadline:** None

**Abstract:** Would revise the current regulation to address the regulatory burden comments regarding the distribution requirements of the quarterly report to shareholders.

**FCA**

**Proposed Rule Stage**

**Timetable:**

Action	Date	FR Cite
NPRM	04/00/96	

**Small Entities Affected:** None  
**Government Levels Affected:** None  
**Additional Information:** FEDERAL REGISTER LIAISON: Cindy R. Nicholson, Paralegal Specialist, Regulation Development, Office of Examination, 703-883-4498.  
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**RIN:** 3052-AB62

**4452. • LOAN POLICIES AND OPERATIONS (LOAN UNDERWRITING STANDARDS)**

**Priority:** Substantive, Nonsignificant  
**Reinventing Government:** This rulemaking is part of the Reinventing Government effort. It will revise text in the CFR to reduce burden or duplication, or streamline requirements.  
**Legal Authority:** 42 USC 4012a; 42 USC 4104a; 42 USC 4104b; 42 USC 4106; 42 USC 4128; 12 USC 2011; 12 USC 2013; 12 USC 2014; 12 USC 2015; 12 USC 2017; 12 USC 2018; 12 USC 2019; 12 USC 2071; 12 USC 2073; 12 USC 2074; ...

**CFR Citation:** 12 CFR 614  
**Legal Deadline:** None  
**Abstract:** Would clarify existing loan underwriting guidance and provide flexibility where appropriate.  
**Timetable:**

Action	Date	FR Cite
NPRM	03/00/96	

**Small Entities Affected:** None  
**Government Levels Affected:** None  
**Additional Information:** FEDERAL REGISTER LIAISON: Cindy R. Nicholson, Paralegal Specialist, Regulation Development, Office of Examination, 703-883-4498.  
**Agency Contact:** John J. Hays, Policy Analyst, Office of Examination, Farm Credit Administration, 1501 Farm Credit Drive, McLean, VA 22102-5090  
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**RIN:** 3052-AB64

**4453. • LOAN POLICIES AND OPERATIONS (UNINSURED VOLUNTARY AND INVOLUNTARY ACCOUNTS)**

**Priority:** Substantive, Nonsignificant  
**Legal Authority:** 12 USC 2013; 12 USC 2073  
**CFR Citation:** 12 CFR 614  
**Legal Deadline:** None  
**Abstract:** Would revise current regulation by providing additional guidance on use of uninsured voluntary and involuntary accounts by Farm Credit System institutions.

**Timetable:**

Action	Date	FR Cite
NPRM	09/00/96	

**Small Entities Affected:** None  
**Government Levels Affected:** None  
**Additional Information:** FEDERAL REGISTER LIAISON: Cindy R. Nicholson, Paralegal Specialist, Regulation Development, Office of Examination, 703-883-4498.  
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 TDD: 703 883-4444  
**RIN:** 3052-AB65

**4454. • FUNDING AND FISCAL AFFAIRS, LOAN POLICIES AND OPERATIONS, AND FUNDING OPERATIONS (GLOBAL DEBT)**

**Priority:** Substantive, Nonsignificant  
**Reinventing Government:** This rulemaking is part of the Reinventing Government effort. It will revise text in the CFR to reduce burden or duplication, or streamline requirements.  
**Legal Authority:** 12 USC 2013; 12 USC 2019; 12 USC 2020; 12 USC 2073; 12 USC 2074; 12 USC 2075; 12 USC 2076; 12 USC 2093; 12 USC 2122; 12 USC 2128; 12 USC 2132; 12 USC 2146; 12 USC 2154; 12 USC 2160; 12 USC 2202b; ...

**CFR Citation:** 12 CFR 615  
**Legal Deadline:** None  
**Abstract:** Would authorize Farm Credit System institutions to issue dollar-denominated debt in foreign markets and authorize the use of fiscal agents other than the Federal Reserve System.

**Timetable:**

Action	Date	FR Cite
NPRM	12/00/95	

**Small Entities Affected:** None  
**Government Levels Affected:** None  
**Additional Information:** FEDERAL REGISTER LIAISON: Cindy R. Nicholson, Paralegal Specialist, Regulation Development, Office of Examination, 703-883-4498.  
**Agency Contact:** Laurie A. Rea, Policy Analyst, Office of Examination, Farm Credit Administration, 1501 Farm Credit Drive, McLean, VA 22102-5090  
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 TDD: 703 883-4444  
**RIN:** 3052-AB66

**4455. • LOAN POLICIES AND OPERATIONS (OTHER FINANCING INSTITUTIONS)**

**Priority:** Other Significant  
**Reinventing Government:** This rulemaking is part of the Reinventing Government effort. It will revise text in the CFR to reduce burden or duplication, or streamline requirements.  
**Legal Authority:** 12 USC 2011; 12 USC 2013; 12 USC 2014; 12 USC 2015; 12 USC 2017; 12 USC 2018; 12 USC 2071; 12 USC 2073; 12 USC 2074; 12 USC 2075; 12 USC 2091; 12 USC 2093; 12 USC 2094; 12 USC 2096; 12 USC 2121

**CFR Citation:** 12 CFR 614  
**Legal Deadline:** None  
**Abstract:** Would revise existing policies and procedures for the establishment of a funding relationship between Farm Credit System banks and other financing institutions.

**Timetable:**

Action	Date	FR Cite
NPRM	04/00/96	

**Small Entities Affected:** None  
**Government Levels Affected:** None  
**Additional Information:** FEDERAL REGISTER LIAISON: Cindy R. Nicholson, Paralegal Specialist, Regulation Development, Office of Examination, 703-883-4498.  
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**FCA**

**Proposed Rule Stage**

TDD: 703 883-4444

RIN: 3052-AB67

**FARM CREDIT ADMINISTRATION (FCA)**

**Final Rule Stage**

**4456. REFERRAL OF CRIMES AND SUSPECTED CRIMES (CRIMINAL REFERRAL)**

**Priority:** Substantive, Nonsignificant

**Legal Authority:** 12 USC 2243; 12 USC 2252; 12 USC 2254

**CFR Citation:** 12 CFR 617

**Legal Deadline:** None

**Abstract:** Would revise regulations covering the referral of crimes and suspected crimes by implementing the uniform process and referral form developed by the Bank Fraud Working Group.

**Timetable:**

Action	Date	FR Cite
NPRM	10/13/92	57 FR 46819
NPRM Comment Period End	11/12/92	57 FR 46819
Resolicitation of Comments Regarding Criminal Referral	06/20/94	59 FR 31562
Comment Period End Regarding Criminal Referral	08/19/94	
Final Action	01/00/96	

**Small Entities Affected:** None

**Government Levels Affected:** None

**Additional Information:** FEDERAL REGISTER LIAISON: Cindy R. Nicholson, Paralegal Specialist, Regulation Development, Office of Examination, 703-883-4498.

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**RIN:** 3052-AB33

**4457. • FUNDING AND FISCAL AFFAIRS, LOAN POLICIES AND OPERATIONS, AND FUNDING OPERATIONS; DISCLOSURE TO SHAREHOLDERS (DIRECTOR ELECTIONS)**

**Priority:** Substantive, Nonsignificant

**Reinventing Government:** This rulemaking is part of the Reinventing Government effort. It will revise text in the CFR to reduce burden or duplication, or streamline requirements.

**Legal Authority:** 12 USC 2013; 12 USC 2015; 12 USC 2018; 12 USC 2019; 12 USC 2020; 12 USC 2073; 12 USC 2074; 12 USC 2075; 12 USC 2076; 12 USC 2093; 12 USC 2122; 12 USC 2128; 12

USC 2132; 12 USC 2146; 12 USC 2154; ...

**CFR Citation:** 12 CFR 615; 12 CFR 620

**Legal Deadline:** None

**Abstract:** Would allow greater flexibility in the method by which directors are elected, consistent with cooperative principles.

**Timetable:**

Action	Date	FR Cite
NPRM	06/09/95	60 FR 30470
NPRM Comment Period End	07/10/95	60 FR 30470
Final Action	11/00/95	

**Small Entities Affected:** None

**Government Levels Affected:** None

**Additional Information:** FEDERAL REGISTER LIAISON: Cindy R. Nicholson, Paralegal Specialist, Regulation Development, Office of Examination, 703-883-4498.

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**RIN:** 3052-AB60

**FARM CREDIT ADMINISTRATION (FCA)**

**Long-Term Actions**

**4458. FEDERAL AGRICULTURAL MORTGAGE CORPORATION RISK-BASED CAPITAL REGULATION**

**Priority:** Substantive, Nonsignificant

**CFR Citation:** Not yet determined

**Timetable:** Next Action Undetermined

**Small Entities Affected:** None

**Government Levels Affected:** None

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**RIN:** 3052-AB56

**4459. • LEASING AUTHORITIES**

**Priority:** Substantive, Nonsignificant

**Legal Authority:** 12 USC 2252

**CFR Citation:** 12 CFR Not yet determined

**Legal Deadline:** None

**Abstract:** Would develop comprehensive leasing regulations for all Farm Credit System institutions.

**Timetable:**

Action	Date	FR Cite
NPRM	00/00/00	

**Small Entities Affected:** None

**Government Levels Affected:** None

**Additional Information:** FEDERAL REGISTER LIAISON: Cindy R. Nicholson, Paralegal Specialist, Regulation Development, Office of Examination, 703-883-4498.

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**RIN:** 3052-AB63

**FARM CREDIT ADMINISTRATION (FCA)**

**Completed Actions**

**4460. DISCLOSURE TO SHAREHOLDERS; ASSOCIATION ANNUAL MEETING INFORMATION STATEMENT**

**Priority:** Substantive, Nonsignificant  
**Reinventing Government:** This rulemaking is part of the Reinventing Government effort. It will revise text in the CFR to reduce burden or duplication, or streamline requirements.  
**CFR Citation:** 12 CFR 620

**Completed:**

Reason	Date	FR Cite
Final Action	04/24/95	60 FR 20011
Final Action Effective	05/24/95	60 FR 27684

**Small Entities Affected:** None  
**Government Levels Affected:** None

**Agency Contact:** Laurie A. Rea  
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 TDD: 703 883-4444  
**RIN:** 3052-AB37

**4461. ORGANIZATION; GENERAL PROVISIONS; DISCLOSURE TO SHAREHOLDERS; TECHNICAL ASSISTANCE AND FINANCIALLY RELATED SERVICES; MEMBER INSURANCE (RELATED SERVICES)**

**Priority:** Other Significant  
**Reinventing Government:** This rulemaking is part of the Reinventing

Government effort. It will revise text in the CFR to reduce burden or duplication, or streamline requirements.

**CFR Citation:** 12 CFR 611; 12 CFR 618; 12 CFR 620

**Completed:**

Reason	Date	FR Cite
Final Action	06/30/95	60 FR 34090
Final Action Effective	08/08/95	60 FR 42029

**Small Entities Affected:** None  
**Government Levels Affected:** None

**Agency Contact:** Linda C. Sherman  
 Phone: 703 883-4498  
 TDD: 703 883-4444  
**RIN:** 3052-AB43

**4462. SUPPLEMENTAL STANDARDS OF ETHICAL CONDUCT FOR EMPLOYEES OF THE FARM CREDIT ADMINISTRATION (ETHICS)**

**Priority:** Other  
**CFR Citation:** 12 CFR 601; 5 CFR 4101

**Completed:**

Reason	Date	FR Cite
Final Action	09/13/95	60 FR 47453
Final Action Effective	09/13/95	

**Small Entities Affected:** None  
**Government Levels Affected:** None  
**Agency Contact:** Eric Howard

Phone: 703 883-4498  
 TDD: 703 883-4444  
**RIN:** 3052-AB50

**4463. LOAN POLICIES AND OPERATIONS; FUNDING AND FISCAL AFFAIRS, LOAN POLICIES AND OPERATIONS, AND FUNDING OPERATIONS, GENERAL PROVISIONS (REGULATORY BURDEN)**

**Priority:** Substantive, Nonsignificant  
**Reinventing Government:** This rulemaking is part of the Reinventing Government effort. It will revise text in the CFR to reduce burden or duplication, or streamline requirements.

**CFR Citation:** 12 CFR 614; 12 CFR 615; 12 CFR 618

**Completed:**

Reason	Date	FR Cite
Final Action	04/24/95	60 FR 20008
Final Action Effective	05/24/95	60 FR 27401

**Small Entities Affected:** None  
**Government Levels Affected:** None

**Agency Contact:** Eric Howard  
 Phone: 703 883-4498  
 TDD: 703 883-4444

**RIN:** 3052-AB53  
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