

**Federal Reserve**

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**Monday  
May 13, 1996**

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**Part XLIX**

**Farm Credit  
Administration**

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**Semiannual Regulatory Agenda**

**FARM CREDIT ADMINISTRATION (FCA)**

**FARM CREDIT ADMINISTRATION**

**12 CFR Ch. VI**

**Unified Agenda of Regulations**

**AGENCY:** Farm Credit Administration.

**ACTION:** Semiannual regulatory agenda.

**SUMMARY:** The Farm Credit Administration (FCA), as an independent regulatory agency in compliance with Executive Order 12866, sets forth the following agenda of regulations which it will have under development and review during the period of April 1996 through October 1996.

**FOR FURTHER INFORMATION CONTACT:** Cindy R. Nicholson, Paralegal Specialist, Regulation Development, Office of Examination, Farm Credit Administration, 1501 Farm Credit Drive, McLean, Virginia 22102-5090, (703) 883-4498, TDD (703) 883-4444.

**SUPPLEMENTARY INFORMATION:** The Regulatory Flexibility Act (5 U.S.C. 601 *et seq.*) contains several provisions intended to reduce unnecessary and disproportionate regulatory requirements on small entities. FCA regulations, which apply to Farm Credit banks and associations and certain other federally chartered entities, generally do not and will not have a substantial

impact on "small entities" as that term is defined in the Regulatory Flexibility Act.

The FCA, as an independent regulatory agency, is exempt from certain provisions of Executive Order 12866. It participates in this joint publication to further the public interest by including FCA in a single source of information concerning current and projected rulemaking and reviews of existing regulations, pursuant to section 4 of the Executive Order 12866.

Dated: February 22, 1996.  
Floyd Fithian,  
*Secretary, Farm Credit Administration Board.*

**Prerule Stage**

Sequence Number	Title	Regulation Identifier Number
4129	Loan Policies and Operations (Other Financing Institutions) .....	3052-AB67

**Proposed Rule Stage**

Sequence Number	Title	Regulation Identifier Number
4130	Loan Policies and Operations (General Financing Agreement) .....	3052-AB09
4131	Funding and Fiscal Affairs, Loan Policies and Operations, and Funding Operations (Capital—Phase III) .....	3052-AB58
4132	Loan Policies and Operations; Lending Authorities (Secondary Market Participations) .....	3052-AB59
4133	Organization; Loan Policies and Operations; General Provisions; Definition (Regulatory Review and Deletions) .....	3052-AB61
4134	Disclosure to Shareholders (Quarterly Report) .....	3052-AB62
4135	Leasing Authorities .....	3052-AB63
4136	Loan Policies and Operations (Loan Underwriting Standards) .....	3052-AB64
4137	Funding and Fiscal Affairs, Loan Policies and Operations, and Funding Operations (Non-Dollar Debt) .....	3052-AB68
4138	Organization (Organization Issues) .....	3052-AB71
4139	Farm Credit System Reform Act Regulations .....	3052-AB72

**Final Rule Stage**

Sequence Number	Title	Regulation Identifier Number
4140	Eligibility and Scope of Financing; Loan Policies and Operations; General Provisions; Definitions; Nondiscrimination in Lending (Eligibility) .....	3052-AB10
4141	Referral of Crimes and Suspected Crimes (Criminal Referral) .....	3052-AB33
4142	Funding and Fiscal Affairs, Loan Policies and Operations, and Funding Operations; General Provisions; Disclosure to Shareholders; Capital Adequacy (Capital - Phase II) .....	3052-AB48
4143	Loan Policies and Operations; Loans in Areas Having Special Flood Hazards (Flood Insurance) .....	3052-AB57
4144	Funding and Fiscal Affairs, Loan Policies and Operations, and Funding Operations (Book-Entry Farm Credit Securities) .....	3052-AB70

**FCA**

Long-Term Actions

Sequence Number	Title	Regulation Identifier Number
4145	Federal Agricultural Mortgage Corporation Risk-Based Capital Regulation .....	3052-AB56
4146	Loan Policies and Operations (Uninsured Voluntary and Involuntary Accounts) .....	3052-AB65
4147	Loan Policies and Operations (Borrower Rights - Effective Interest Rate) .....	3052-AB69

Completed Actions

Sequence Number	Title	Regulation Identifier Number
4148	Loan Policies and Operations (Borrower Rights - Phase I) .....	3052-AB52
4149	Funding and Fiscal Affairs, Loan Policies and Operations, and Funding Operations; Disclosure to Shareholders (Director Elections) .....	3052-AB60
4150	Funding and Fiscal Affairs, Loan Policies and Operations, and Funding Operations (Global Debt) .....	3052-AB66

**FARM CREDIT ADMINISTRATION (FCA)**

**Prerule Stage**

**4129. LOAN POLICIES AND OPERATIONS (OTHER FINANCING INSTITUTIONS)**

**Priority:** Other Significant

**Reinventing Government:** This rulemaking is part of the Reinventing Government effort. It will revise text in the CFR to reduce burden or duplication, or streamline requirements.

**Legal Authority:** 12 USC 2011; 12 USC 2013; 12 USC 2014; 12 USC 2015; 12 USC 2017; 12 USC 2018; 12 USC 2071; 12 USC 2073; 12 USC 2074; 12 USC

2075; 12 USC 2091; 12 USC 2093; 12 USC 2094; 12 USC 2096; 12 USC 2121

**CFR Citation:** 12 CFR 614

**Legal Deadline:** None

**Abstract:** Would revise existing policies and procedures for the establishment of a funding relationship between Farm Credit System banks and other financing institutions.

**Timetable:**

Action	Date	FR Cite
ANPRM	05/00/96	

**Small Entities Affected:** None

**Government Levels Affected:** None

**Additional Information:** FEDERAL REGISTER LIAISON: Cindy R. Nicholson, Paralegal Specialist, Regulation Development, Office of Examination, 703-883-4498.

**Agency Contact:** Eric Howard, Policy Analyst, Office of Examination, Farm Credit Administration, 1501 Farm Credit Drive, McLean, VA 22102-5090  
Phone: 703 883-4498  
TDD: 703 883-4444

**RIN:** 3052-AB67

**FARM CREDIT ADMINISTRATION (FCA)**

**Proposed Rule Stage**

**4130. LOAN POLICIES AND OPERATIONS (GENERAL FINANCING AGREEMENT)**

**Priority:** Other Significant

**Reinventing Government:** This rulemaking is part of the Reinventing Government effort. It will revise text in the CFR to reduce burden or duplication, or streamline requirements.

**Legal Authority:** 12 USC 2011; 12 USC 2013; 12 USC 2014; 12 USC 2015; 12 USC 2017; 12 USC 2018; 12 USC 2071; 12 USC 2073; 12 USC 2074; 12 USC 2075; 12 USC 2091; 12 USC 2093; 12 USC 2094; 12 USC 2096; 12 USC 2121

**CFR Citation:** 12 CFR 614

**Legal Deadline:** None

**Abstract:** Would clarify existing policies and procedures for the establishment of a funding relationship between the Farm Credit banks and their affiliated direct lending institutions. Would provide uniform guidelines upon which the general financing agreements shall be developed and executed, and eliminate FCA prior approval.

**Timetable:**

Action	Date	FR Cite
NPRM	11/03/88	53 FR 44438

Action	Date	FR Cite
NPRM Comment Period End	12/05/88	
NPRM	10/00/96	

**Small Entities Affected:** None

**Government Levels Affected:** None

**Additional Information:** FEDERAL REGISTER LIAISON: Cindy R. Nicholson, Paralegal Specialist, Regulation Development, Office of Examination, 703-883-4498.

**Agency Contact:** Robert Coleman, Policy Analyst, Office of Examination, Farm Credit Administration, 1501 Farm Credit Drive, McLean, VA 22102-5090

## FCA

## Proposed Rule Stage

Phone: 703 883-4498  
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RIN: 3052-AB09

#### 4131. FUNDING AND FISCAL AFFAIRS, LOAN POLICIES AND OPERATIONS, AND FUNDING OPERATIONS (CAPITAL—PHASE III)

**Priority:** Other Significant

**Legal Authority:** 12 USC 2154; 12 USC 2154a; 12 USC 2252; 12 USC 2154 note; PL 100-233, sec 301

**CFR Citation:** 12 CFR 615

**Legal Deadline:** None

**Abstract:** Would revise the current capital regulations taking into consideration safety and soundness concerns and similar regulations of other commercial bank regulators.

**Timetable:**

Action	Date	FR Cite
NPRM	11/00/96	

**Small Entities Affected:** None

**Government Levels Affected:** None

**Additional Information:** FEDERAL REGISTER LIAISON: Cindy R. Nicholson, Paralegal Specialist, Regulation Development, Office of Examination, 703-883-4498.

**Agency Contact:** Dennis K. Carpenter, Senior Policy Analyst, Office of Examination, Farm Credit Administration, 1501 Farm Credit Drive, McLean, VA 22102-5090  
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RIN: 3052-AB58

#### 4132. LOAN POLICIES AND OPERATIONS; LENDING AUTHORITIES (SECONDARY MARKET PARTICIPATIONS)

**Priority:** Substantive, Nonsignificant

**Reinventing Government:** This rulemaking is part of the Reinventing Government effort. It will revise text in the CFR to reduce burden or duplication, or streamline requirements.

**Legal Authority:** 12 USC 2011; 12 USC 2013; 12 USC 2014; 12 USC 2015; 12 USC 2017; 12 USC 2018; 12 USC 2071; 12 USC 2073; 12 USC 2074; 12 USC 2075; 12 USC 2091; 12 USC 2093; 12 USC 2094; 12 USC 2096

**CFR Citation:** 12 CFR 614.4000; 12 CFR 614.4010; 12 CFR 614.4030; 12 CFR 614.4040; 12 CFR 614.4050

**Legal Deadline:** None

**Abstract:** Would amend regulations on lending authorities with respect to participation in the agricultural secondary market by System banks and associations.

**Timetable:**

Action	Date	FR Cite
NPRM	04/00/96	

**Small Entities Affected:** None

**Government Levels Affected:** None

**Additional Information:** FEDERAL REGISTER LIAISON: Cindy R. Nicholson, Paralegal Specialist, Regulation Development, Office of Examination, 703-883-4498.

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RIN: 3052-AB59

#### 4133. ORGANIZATION; LOAN POLICIES AND OPERATIONS; GENERAL PROVISIONS; DEFINITION (REGULATORY REVIEW AND DELETIONS)

**Priority:** Routine and Frequent

**Reinventing Government:** This rulemaking is part of the Reinventing Government effort. It will revise text in the CFR to reduce burden or duplication, or streamline requirements.

**Legal Authority:** 12 USC 2011; 12 USC 2013; 12 USC 2021; 12 USC 2071; 12 USC 2091; 12 USC 2121; 12 USC 2142; 12 USC 2183; 12 USC 2203; 12 USC 2209; 12 USC 2243; 12 USC 2244; 12 USC 2252; 12 USC 2279aa; 12 USC 2279aa-5(e)

**CFR Citation:** 12 CFR 611; 12 CFR 614; 12 CFR 618; 12 CFR 619

**Legal Deadline:** None

**Abstract:** Would review regulations to determine unnecessary, outdated, duplicative or burdensome requirements that can be deleted or revised.

**Timetable:**

Action	Date	FR Cite
NPRM	07/00/96	

**Small Entities Affected:** None

**Government Levels Affected:** None

**Additional Information:** FEDERAL REGISTER LIAISON: Cindy R. Nicholson, Paralegal Specialist, Regulation Development, Office of Examination, 703-883-4498.

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RIN: 3052-AB61

#### 4134. DISCLOSURE TO SHAREHOLDERS (QUARTERLY REPORT)

**Priority:** Substantive, Nonsignificant

**Reinventing Government:** This rulemaking is part of the Reinventing Government effort. It will revise text in the CFR to reduce burden or duplication, or streamline requirements.

**Legal Authority:** 12 USC 2252; 12 USC 2254; 12 USC 2279aa-11; PL 100-233, sec 424

**CFR Citation:** 12 CFR 620

**Legal Deadline:** None

**Abstract:** Would revise the current regulation to address the regulatory burden comments regarding the distribution requirements of the quarterly report to shareholders.

**Timetable:**

Action	Date	FR Cite
NPRM	06/00/96	

**Small Entities Affected:** None

**Government Levels Affected:** None

**Additional Information:** FEDERAL REGISTER LIAISON: Cindy R. Nicholson, Paralegal Specialist, Regulation Development, Office of Examination, 703-883-4498.

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RIN: 3052-AB62

#### 4135. LEASING AUTHORITIES

**Priority:** Substantive, Nonsignificant

**Legal Authority:** 12 USC 2252

## FCA

## Proposed Rule Stage

**CFR Citation:** 12 CFR Not yet determined

**Legal Deadline:** None

**Abstract:** Would develop comprehensive leasing regulations for all Farm Credit System institutions.

**Timetable:**

Action	Date	FR Cite
NPRM	11/00/96	

**Small Entities Affected:** None

**Government Levels Affected:** None

**Additional Information:** FEDERAL REGISTER LIAISON: Cindy R. Nicholson, Paralegal Specialist, Regulation Development, Office of Examination, 703-883-4498.

**Agency Contact:** Robert G. Magnuson, Policy Analyst, Office of Examination, Farm Credit Administration, 1501 Farm Credit Drive, McLean, VA 22102-5090  
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TDD: 703 883-4444

**RIN:** 3052-AB63

**4136. LOAN POLICIES AND OPERATIONS (LOAN UNDERWRITING STANDARDS)**

**Priority:** Substantive, Nonsignificant

**Reinventing Government:** This rulemaking is part of the Reinventing Government effort. It will revise text in the CFR to reduce burden or duplication, or streamline requirements.

**Legal Authority:** 42 USC 4012a; 42 USC 4104a; 42 USC 4104b; 42 USC 4106; 42 USC 4128; 12 USC 2011; 12 USC 2013; 12 USC 2014; 12 USC 2015; 12 USC 2017; 12 USC 2018; 12 USC 2019; 12 USC 2071; 12 USC 2073; 12 USC 2074; ...

**CFR Citation:** 12 CFR 614

**Legal Deadline:** None

**Abstract:** Would clarify existing loan underwriting guidance and provide flexibility where appropriate.

**Timetable:**

Action	Date	FR Cite
NPRM	04/15/96	61 FR 16403
NPRM Comment	05/15/96	
Period End		

**Small Entities Affected:** None

**Government Levels Affected:** None

**Additional Information:** FEDERAL REGISTER LIAISON: Cindy R.

Nicholson, Paralegal Specialist, Regulation Development, Office of Examination, 703-883-4498.

**Agency Contact:** John J. Hays, Policy Analyst, Office of Examination, Farm Credit Administration, 1501 Farm Credit Drive, McLean, VA 22102-5090  
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TDD: 703 883-4444

**RIN:** 3052-AB64

**4137. FUNDING AND FISCAL AFFAIRS, LOAN POLICIES AND OPERATIONS, AND FUNDING OPERATIONS (NON-DOLLAR DEBT)**

**Priority:** Substantive, Nonsignificant

**Reinventing Government:** This rulemaking is part of the Reinventing Government effort. It will revise text in the CFR to reduce burden or duplication, or streamline requirements.

**Legal Authority:** 12 USC 2013; 12 USC 2122; 12 USC 2153; 12 USC 2154; 12 USC 2160; 12 USC 2252

**CFR Citation:** 12 CFR 615

**Legal Deadline:** None

**Abstract:** Would authorize Farm Credit System institutions to issue debt in foreign currency.

**Timetable:**

Action	Date	FR Cite
ANPRM	11/24/95	60 FR 57963
ANPRM Comment	01/31/96	
Period End		
NPRM	08/00/96	

**Small Entities Affected:** None

**Government Levels Affected:** None

**Additional Information:** FEDERAL REGISTER LIAISON: Cindy R. Nicholson, Paralegal Specialist, Regulation Development, Office of Examination, 703-883-4498.

**Agency Contact:** Michael J. LaVerghetta, Senior Financial Analyst, Office of Examination, Farm Credit Administration, 1501 Farm Credit Drive, McLean, VA 22101-5090  
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**RIN:** 3052-AB68

**4138. ORGANIZATION (ORGANIZATION ISSUES)**

**Priority:** Substantive, Nonsignificant

**Reinventing Government:** This rulemaking is part of the Reinventing

Government effort. It will revise text in the CFR to reduce burden or duplication, or streamline requirements.

**Legal Authority:** 12 USC 2011; 12 USC 2021; 12 USC 2071; 12 USC 2091; 12 USC 2121; 12 USC 2142; 12 USC 2183; 12 USC 2203; 12 USC 2209; 12 USC 2243; 12 USC 2244; 12 USC 2252; 12 USC 2279a to 2279f-1; 12 USC 2279aa-5(e)

**CFR Citation:** 12 CFR 611

**Legal Deadline:** None

**Abstract:** Would address regulatory burden issues concerning corporate restructuring and voter secrecy in the election of directors.

**Timetable:**

Action	Date	FR Cite
NPRM	06/00/96	

**Small Entities Affected:** None

**Government Levels Affected:** None

**Additional Information:** FEDERAL REGISTER LIAISON: Cindy R. Nicholson, Paralegal Specialist, Regulation Development, Office of Examination, 703-883-4125.

**Agency Contact:** Eric Howard, Policy Analyst, Office of Examination, Farm Credit Administration, 1501 Farm Credit Drive, McLean, VA 22102-5090  
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**RIN:** 3052-AB71

**4139. FARM CREDIT SYSTEM REFORM ACT REGULATIONS**

**Priority:** Other Significant

**Legal Authority:** PL 104-105

**CFR Citation:** 12 CFR 600 to 650

**Legal Deadline:** NPRM, Statutory, May 10, 1996.

**Abstract:** Would amend regulations to provide regulatory relief, and address new authorities of the Federal Agricultural Mortgage Corporation.

**Timetable:**

Action	Date	FR Cite
NPRM	06/00/96	

**Small Entities Affected:** None

**Government Levels Affected:** None

**Additional Information:** FEDERAL REGISTER LIAISON: Cindy R. Nicholson, Paralegal Specialist, Regulation Development, Office of Examination, 703-883-4498.

**FCA**

**Proposed Rule Stage**

**Agency Contact:** Gaylon Dykstra,  
Policy Analyst, Office of Examination,

Farm Credit Administration, 1501 Farm  
Credit Drive, McLean, VA 22102-5090  
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TDD: 703 883-4444

RIN: 3052-AB72

**FARM CREDIT ADMINISTRATION (FCA)**

**Final Rule Stage**

**4140. ELIGIBILITY AND SCOPE OF FINANCING; LOAN POLICIES AND OPERATIONS; GENERAL PROVISIONS; DEFINITIONS; NONDISCRIMINATION IN LENDING (ELIGIBILITY)**

**Priority:** Other Significant

**Reinventing Government:** This rulemaking is part of the Reinventing Government effort. It will revise text in the CFR to reduce burden or duplication, or streamline requirements.

**Legal Authority:** 12 USC 2013; 12 USC 2015; 12 USC 2017; 12 USC 2018; 12 USC 2019; 12 USC 2073; 12 USC 2075; 12 USC 2093; 12 USC 2122; 12 USC 2128; 12 USC 2129; 12 USC 2143; 12 USC 2243; 12 USC 2252; 42 USC 3601 et seq

**CFR Citation:** 12 CFR 613; 12 CFR 614; 12 CFR 618; 12 CFR 619; 12 CFR 626

**Legal Deadline:** None

**Abstract:** Would clarify existing policies and procedures with respect to borrower eligibility and scope of financing as provided for in the Farm Credit Act 1971, as amended.

**Timetable:**

Action	Date	FR Cite
NPRM	09/11/95	60 FR 47103
NPRM Comment Period End	12/11/95	
Final Action	06/00/96	

**Small Entities Affected:** None

**Government Levels Affected:** None

**Additional Information:** FEDERAL REGISTER LIAISON: Cindy R. Nicholson, Paralegal Specialist, Regulation Development, Office of Examination, 703-883-4498.

**Agency Contact:** John J. Hays, Policy Analyst, Office of Examination, Farm Credit Administration, 1501 Farm Credit Drive, McLean, VA 22102-5090  
Phone: 703 883-4498  
TDD: 703 883-4444

RIN: 3052-AB10

**4141. REFERRAL OF CRIMES AND SUSPECTED CRIMES (CRIMINAL REFERRAL)**

**Priority:** Substantive, Nonsignificant

**Legal Authority:** 12 USC 2243; 12 USC 2252; 12 USC 2254

**CFR Citation:** 12 CFR 617

**Legal Deadline:** None

**Abstract:** Would revise regulations covering the referral of crimes and suspected crimes by implementing the uniform process and referral form developed by the Bank Fraud Working Group.

**Timetable:**

Action	Date	FR Cite
NPRM	10/13/92	57 FR 46819
NPRM Comment Period End	11/12/92	
Resolicitation of Comments Regarding Criminal Referral	06/20/94	59 FR 31562
Comment Period End Regarding Criminal Referral	08/19/94	
Final Action	05/00/96	

**Small Entities Affected:** None

**Government Levels Affected:** None

**Additional Information:** FEDERAL REGISTER LIAISON: Cindy R. Nicholson, Paralegal Specialist, Regulation Development, Office of Examination, 703-883-4498.

**Agency Contact:** Eric Howard, Policy Analyst, Office of Examination, Farm Credit Administration, 1501 Farm Credit Drive, McLean, VA 22102-5090  
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TDD: 703 883-4444

RIN: 3052-AB33

**4142. FUNDING AND FISCAL AFFAIRS, LOAN POLICIES AND OPERATIONS, AND FUNDING OPERATIONS; GENERAL PROVISIONS; DISCLOSURE TO SHAREHOLDERS; CAPITAL ADEQUACY (CAPITAL - PHASE II)**

**Priority:** Other Significant

**Legal Authority:** 12 USC 2013; 12 USC 2019; 12 USC 2020; 12 USC 2073; 12 USC 2074; 12 USC 2075; 12 USC 2076; 12 USC 2093; 12 USC 2122; 12 USC 2128; 12 USC 2132; 12 USC 2146; 12 USC 2154; 12 USC 2160; 12 USC 2202b

**CFR Citation:** 12 CFR 615; 12 CFR 618; 12 CFR 620

**Legal Deadline:** None

**Abstract:** Would amend regulations to address capital directives and surplus requirements.

**Timetable:**

Action	Date	FR Cite
NPRM	07/27/95	60 FR 38521
NPRM Comment Period End	10/25/95	
Final Action	06/00/96	

**Small Entities Affected:** None

**Government Levels Affected:** None

**Additional Information:** FEDERAL REGISTER LIAISON: Cindy R. Nicholson, Paralegal Specialist, Regulation Development, Office of Examination, 703-883-4498

**Agency Contact:** Dennis K. Carpenter, Senior Policy Analyst, Office of Examination, Farm Credit Administration, 1501 Farm Credit Drive, McLean, VA 22102-5090  
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RIN: 3052-AB48

**4143. LOAN POLICIES AND OPERATIONS; LOANS IN AREAS HAVING SPECIAL FLOOD HAZARDS (FLOOD INSURANCE)**

**Priority:** Substantive, Nonsignificant

**Legal Authority:** 12 USC 2011; 12 USC 2013; 12 USC 2014; 12 USC 2015; 12 USC 2017; 12 USC 2018; 12 USC 2071;

## FCA

## Final Rule Stage

12 USC 2073; 12 USC 2074; 12 USC 2075; 12 USC 2091; 12 USC 2093; 12 USC 2094; 12 USC 2096; 12 USC 2121

**CFR Citation:** 12 CFR 614

**Legal Deadline:** Other, Statutory, June 20, 1995.

Statutory deadline of June 20, 1995 for coordinated adoption with other Federal financial institution regulators of FEMA Standard Flood Hazard Determination Form.

**Abstract:** Would develop flood insurance regulations required by title V--National Flood Insurance Reform of the Riegle Community Development and Regulatory Improvement Act of 1994.

**Timetable:**

Action	Date	FR Cite
Final Action on Determination Form	07/06/95	60 FR 35286
NPRM	10/18/95	60 FR 53962
NPRM Comment Period End	12/18/95	
Effective Date of Determination Form	01/02/96	60 FR 35286
Final Action	05/00/96	

**Small Entities Affected:** None

**Government Levels Affected:** None

**Additional Information:** FEDERAL REGISTER LIAISON: Cindy R. Nicholson, Paralegal Specialist, Regulation Development, Office of Examination, 703-883-4498.

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**RIN:** 3052-AB57

**4144. • FUNDING AND FISCAL AFFAIRS, LOAN POLICIES AND OPERATIONS, AND FUNDING OPERATIONS (BOOK-ENTRY FARM CREDIT SECURITIES)**

**Priority:** Other Significant

**Legal Authority:** 12 USC 2013; 12 USC 2122; 12 USC 2153; 12 USC 2154; 12 USC 2160; 12 USC 2252

**CFR Citation:** 12 CFR 615

**Legal Deadline:** None

**Abstract:** Would revise sections of Farm Credit securities book-entry regulations to reflect changes to the Treasury book-entry regulations.

**Timetable:**

Action	Date	FR Cite
Interim Final Rule	10/00/96	

**Small Entities Affected:** None

**Government Levels Affected:** None

**Additional Information:** FEDERAL REGISTER LIAISON: Cindy R. Nicholson, Paralegal Specialist, Regulation Development, Office of Examination, 703-883-4125.

**Agency Contact:** Michael LaVerghetta, Senior Financial Analyst, Office of Examination, Farm Credit Administration, 1501 Farm Credit Drive, McLean, VA 22102-5090  
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TDD: 703 883-4444

**RIN:** 3052-AB70

## FARM CREDIT ADMINISTRATION (FCA)

## Long-Term Actions

**4145. FEDERAL AGRICULTURAL MORTGAGE CORPORATION RISK-BASED CAPITAL REGULATION**

**Priority:** Substantive, Nonsignificant

**CFR Citation:** Not yet determined

**Timetable:** Next Action Undetermined

**Small Entities Affected:** None

**Government Levels Affected:** None

**Agency Contact:** Suzanne J. McCrory  
Phone: 703 883-4280  
TDD: 703 883-4444

**RIN:** 3052-AB56

**Timetable:** Next Action Undetermined

**Small Entities Affected:** None

**Government Levels Affected:** None

**Agency Contact:** Robert G. Magnuson  
Phone: 703 883-4498  
TDD: 703 883-4444

**RIN:** 3052-AB65

**4147. • LOAN POLICIES AND OPERATIONS (BORROWER RIGHTS - EFFECTIVE INTEREST RATE)**

**Priority:** Substantive, Nonsignificant

**Legal Authority:** 12 USC 2011; 12 USC 2013; 12 USC 2014; 12 USC 2015; 12 USC 2017; 12 USC 2018; 12 USC 2071; 12 USC 2073; 12 USC 2074; 12 USC 2075; 12 USC 2091; 12 USC 2093; 12 USC 2094; 12 USC 2096; 12 USC 2121

**CFR Citation:** 12 CFR 614

**Legal Deadline:** None

**Abstract:** Would revise effective interest rate disclosure regulations to provide clarification/consistency throughout the Farm Credit System.

**Timetable:** Next Action Undetermined

**Small Entities Affected:** None

**Government Levels Affected:** None

**Additional Information:** FEDERAL REGISTER LIAISON: Cindy R. Nicholson, Paralegal Specialist, Regulation Development, Office of Examination, 703-883-4498.

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**RIN:** 3052-AB69

**4146. LOAN POLICIES AND OPERATIONS (UNINSURED VOLUNTARY AND INVOLUNTARY ACCOUNTS)**

**Priority:** Substantive, Nonsignificant

**CFR Citation:** 12 CFR 614

## FARM CREDIT ADMINISTRATION (FCA)

## Completed Actions

**4148. LOAN POLICIES AND OPERATIONS (BORROWER RIGHTS - PHASE I)****Priority:** Substantive, Nonsignificant**Reinventing Government:** This rulemaking is part of the Reinventing Government effort. It will revise text in the CFR to reduce burden or duplication, or streamline requirements.**CFR Citation:** 12 CFR 614**Completed:**

Reason	Date	FR Cite
Final Action	03/20/96	61 FR 11303

**Small Entities Affected:** None**Government Levels Affected:** None**Agency Contact:** Robert S. Child

Phone: 703 883-4498

TDD: 703 883-4444

**RIN:** 3052-AB52**4149. FUNDING AND FISCAL AFFAIRS, LOAN POLICIES AND OPERATIONS, AND FUNDING OPERATIONS; DISCLOSURE TO SHAREHOLDERS (DIRECTOR ELECTIONS)****Priority:** Substantive, Nonsignificant**Reinventing Government:** This rulemaking is part of the Reinventing Government effort. It will revise text in the CFR to reduce burden or duplication, or streamline requirements.**CFR Citation:** 12 CFR 615; 12 CFR 620**Completed:**

Reason	Date	FR Cite
Final Action	11/24/95	60 FR 57919
Final Action Effective	01/02/96	61 FR 1274

**Small Entities Affected:** None**Government Levels Affected:** None**Agency Contact:** John J. Hays

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**RIN:** 3052-AB60**4150. FUNDING AND FISCAL AFFAIRS, LOAN POLICIES AND OPERATIONS, AND FUNDING OPERATIONS (GLOBAL DEBT)****Priority:** Substantive, Nonsignificant**Reinventing Government:** This rulemaking is part of the Reinventing Government effort. It will revise text in the CFR to reduce burden or duplication, or streamline requirements.**CFR Citation:** 12 CFR 615**Completed:**

Reason	Date	FR Cite
Final Action	03/25/96	61 FR 12015
Final Action Effective	01/02/96	

**Small Entities Affected:** None**Government Levels Affected:** None**Agency Contact:** Laurie A. Rea

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**RIN:** 3052-AB66

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