



Monday
April 27, 1998

Part XV

**Department of the
Treasury**

Semiannual Regulatory Agenda

DEPARTMENT OF THE TREASURY (TREAS)

DEPARTMENT OF THE TREASURY
31 CFR Subtitle A, Chs. I and II
Semiannual Agenda
AGENCY: Departmental Offices, Treasury.
ACTION: Semiannual regulatory agenda.

Flexibility Act (Pub. L. 96-354, September 19, 1980) and Executive Order 12866 ("Regulatory Planning and Review," September 30, 1993), which require the publication of a semiannual agenda of regulations. The semiannual agenda of the Department of the Treasury conforms to the Unified Agenda format developed by the Regulatory Information Service Center (RISC).

FOR FURTHER INFORMATION CONTACT: For additional information about a specific regulation, contact the "Agency Contact" listed in the specific regulatory action.
Dated: March 5, 1998.
Neal Comstock,
Executive Secretary.

SUMMARY: This notice is given pursuant to the requirements of the Regulatory

Departmental Offices—Final Rule Stage

Sequence Number	Title	Regulation Identifier Number
2567	12 CFR 1805 (New) Community Development Financial Institutions Program; Bank Enterprise Award Program Regulations	1505-AA71

Departmental Offices—Completed Actions

Sequence Number	Title	Regulation Identifier Number
2568	31 CFR 500.704 Administrative Hearings	1505-AA59

Financial Crimes Enforcement Network—Proposed Rule Stage

Sequence Number	Title	Regulation Identifier Number
2569	31 CFR 103 Amendments to the Bank Secrecy Act Regulations - Suspicious Activity Reporting—Broker/Dealers	1506-AA21
2570	31 CFR 103 Amendments to the Bank Secrecy Act Regulations - Suspicious Activity Reporting—Casinos	1506-AA22

Financial Crimes Enforcement Network—Final Rule Stage

Sequence Number	Title	Regulation Identifier Number
2571	31 CFR 103 Amendment to the Bank Secrecy Act Regulations - Registration Requirement for Certain Non-Bank Financial Institutions—Money Services Businesses (MSBs)	1506-AA09
2572	31 CFR 103 Amendment to the Bank Secrecy Act Regulations—Discretionary Exemption of Certain Transactions From Currency Transaction Reporting Requirements	1506-AA12
2573	31 CFR 103 Amendment to the Bank Secrecy Act Regulations Regarding Reporting of Cross-Border Transportation of Certain Monetary Instruments	1506-AA15
2574	31 CFR 103 Amendments to the Bank Secrecy Act Regulations - Special Reporting and Recordkeeping Requirements—Money Services Businesses (MSBs)	1506-AA19
2575	31 CFR 103 Amendments to the Bank Secrecy Act Regulations - Suspicious Activity Reporting—Money Services Businesses (MSBs)	1506-AA20

Financial Crimes Enforcement Network—Long-Term Actions

Sequence Number	Title	Regulation Identifier Number
2576	31 CFR 103 Amendment to the Bank Secrecy Act Regulations—Requirement That Financial Institutions Carry Out Anti-Money-Laundering Programs	1506-AA05

TREAS

Financial Crimes Enforcement Network—Long-Term Actions (Continued)

Sequence Number	Title	Regulation Identifier Number
2577	31 CFR 103 Amendment to the Bank Secrecy Act Regulations—Delegation of Authority To Assess Civil Money Penalties on Depository Institutions	1506-AA08

Financial Crimes Enforcement Network—Completed Actions

Sequence Number	Title	Regulation Identifier Number
2578	31 CFR 103 Amendment to the Bank Secrecy Act Regulations Regarding Reporting and Recordkeeping by Card Clubs	1506-AA18

Financial Management Service—Proposed Rule Stage

Sequence Number	Title	Regulation Identifier Number
2579	31 CFR 210 Federal Government Participation in the Automated Clearinghouse	1510-AA17
2580	31 CFR 205 Rules and Procedures for Funds Transfers	1510-AA38
2581	31 CFR 240 Indorsement and Payment of Checks Drawn on the United States Treasury	1510-AA45
2582	31 CFR 245 Claims on Account of Treasury Checks	1510-AA51
2583	31 CFR 285.4 Offset of Federal Benefit Payments	1510-AA64
2584	31 CFR 285.5 Offset of Federal Payments (Other Than Tax Refund and Federal Benefit Payments) To Collect Past-Due, Legally Enforceable Nontax Debt	1510-AA65
2585	31 CFR 285.6 Offset of Federal Payments (Other Than Tax Refund and Federal Benefit Payments) to Collect Past-Due Debts Owed to States (Other than Child Support)	1510-AA66
2586	31 CFR 285.13 Barring Delinquent Debtors from Obtaining Federal Financial Assistance in the Form of Loans or Loan Guarantees	1510-AA71
2587	31 CFR 285.14 Public Dissemination of Identity of Delinquent Debtors	1510-AA72

Financial Management Service—Final Rule Stage

Sequence Number	Title	Regulation Identifier Number
2588	31 CFR 225 Acceptance of Bonds Secured by Government Obligations in Lieu of Bonds with Sureties	1510-AA36
2589	31 CFR 203 Treasury Tax and Loan Depositories and Payment of Federal Taxes	1510-AA37
2590	31 CFR 281 Foreign Exchange Operations	1510-AA48
2591	31 CFR 256 Payments Under Judgment and Private Relief Acts	1510-AA52
2592	31 CFR 208 Management of Federal Agency Disbursements	1510-AA56
2593	31 CFR 900 to 904 Federal Claims Collection Standards	1510-AA57
2594	31 CFR 285.1 Collection of Past-Due Support by Administrative Offset	1510-AA58
2595	31 CFR 207 Electronic Benefit Transfer; Selection and Designation of Financial Institutions as Depository and Financial Agents	1510-AA59
2596	31 CFR 212 Taxpayer Identifying Number Requirement	1510-AA61
2597	31 CFR 285.2 Offset of Tax Refund Payments To Collect Past-Due, Legally Enforceable Nontax Debt	1510-AA62
2598	31 CFR 285.3 Offset of Tax Refund Payments To Collect Past-Due Support	1510-AA63
2599	31 CFR 285.11 Administrative Wage Garnishment	1510-AA67
2600	31 CFR 285.12 Transfer of Debts to Treasury for Collection	1510-AA68
2601	31 CFR 285.15 Obtaining Taxpayer Identifying Numbers From Persons Doing Business With the Government	1510-AA69
2602	31 CFR 285.7 Matching of Federal Employee Records for Salary Offset	1510-AA70
2603	31 CFR 285.16 Debt Sales	1510-AA73

TREAS

Bureau of Alcohol, Tobacco and Firearms—Proposed Rule Stage

Sequence Number	Title	Regulation Identifier Number
2604	27 CFR 9 American Viticultural Areas	1512-AA07
2605	27 CFR 252 Exportation of Liquors	1512-AA98
2606	27 CFR 7 Revision of Brewery Regulations and Issuance of Regulations for Taverns on Brewery Premises (Brewpubs)	1512-AB37
2607	27 CFR 19.11 Distilled Spirits Plant Regulatory Initiative Proposal	1512-AB58
2608	27 CFR 4 Net Contents Statement on Wine Labels	1512-AB70
2609	27 CFR 55 Commerce in Explosives (Including Explosives in the Fireworks Industry)	1512-AB48
2610	27 CFR 178 Commerce In Firearms and Ammunition	1512-AB64

Bureau of Alcohol, Tobacco and Firearms—Final Rule Stage

Sequence Number	Title	Regulation Identifier Number
2611	27 CFR 4.40 Procedures for Revoking Previously Approved Certificates of Label Approval, Exemptions From Label Approval, or Distinctive Liquor Bottle Approvals	1512-AB34
2612	27 CFR 5 Labeling of Unaged Grape Brandy	1512-AB46
2613	27 CFR 21.3 Formulas For Denatured Alcohol and Rum	1512-AB60
2614	27 CFR 24.278 Implementation of Wine Credit Provisions of Public Law 104-188	1512-AB65
2615	27 CFR 55 Commerce in Explosives	1512-AB55
2616	27 CFR 47 Implementation of Public Law 104-132, the Antiterrorism and Effective Death Penalty Act of 1996, Relating to the Marking of Plastic Explosives for the Purpose of Detection	1512-AB63
2617	27 CFR 53 Firearms and Ammunition Excise Taxes	1512-AB33
2618	27 CFR 53.61(b) Firearms and Ammunition Excise Taxes Parts and Accessories	1512-AB49
2619	27 CFR 178 Residency Requirement for Persons Acquiring Firearms	1512-AB66
2620	27 CFR 178 Brady Bill Regulations - Permanent Provision	1512-AB67
2621	27 CFR 178 Posting of Signs and Written Notifications to Purchasers of Handguns	1512-AB68
2622	27 CFR 70.511 to 70.526 27 CFR Part 70—Conference and Practice Requirements for the Bureau of Alcohol, Tobacco, and Firearms	1512-AB11
2623	27 CFR 70 Recodification of Statement of Procedural Rules	1512-AB54

Bureau of Alcohol, Tobacco and Firearms—Long-Term Actions

Sequence Number	Title	Regulation Identifier Number
2624	27 CFR 7 Alcoholic Content Labeling for Malt Beverages	1512-AB17
2625	27 CFR 22.21 Distribution and Use of Tax-Free Alcohol	1512-AB51
2626	27 CFR 20 Distribution of Denatured Alcohol and Rum	1512-AB57
2627	27 CFR 18.56 Production of Volatile Fruit Flavored Concentrate	1512-AB59
2628	27 CFR 290 Exportation of Tobacco Products and Cigarette Papers and Tubes, Without Payment of Tax, or With Drawback of Tax	1512-AB03

Bureau of Alcohol, Tobacco and Firearms—Completed Actions

Sequence Number	Title	Regulation Identifier Number
2629	27 CFR 5.26 Registration of Formulas and Statements of Process for Domestically Produced Alcoholic Beverages	1512-AB40
2630	27 CFR 7 Labeling and Advertising of Malt Beverages	1512-AB45
2631	27 CFR 5 Petition To Regulate Use of the Term Margarita, and To Regulate Use of Certain Terms With Flavored Malt Beverages	1512-AB50
2632	27 CFR 4.91 Petition To List Johannesburg Riesling as a Grape Variety Name	1512-AB69
2633	27 CFR 55 Implementation of Public Law 103-322, the Violent Crime Control and Law Enforcement Act of 1994	1512-AB35
2634	27 CFR 53 Manufacturers Excise Tax—Firearms and Ammunition Exemption Certificates/Statements	1512-AB42

TREAS

Bureau of Alcohol, Tobacco and Firearms—Completed Actions (Continued)

Sequence Number	Title	Regulation Identifier Number
2635	27 CFR 47.52 Removal of Restrictions on Importation of Defense Articles From Specified New Independent States of the Former Soviet Union and Yugoslavia	1512-AB62

Comptroller of the Currency—Proposed Rule Stage

Sequence Number	Title	Regulation Identifier Number
2636	12 CFR 19 Uniform Rules of Practice and Procedure; Regulation Review	1557-AB43
2637	12 CFR 26 Management Official Interlocks	1557-AB60
2638	12 CFR 7.4001 Interpretive Rulings	1557-AB61
2639	12 CFR 4 Organization and Functions, Availability and Release of Information, Contracting Outreach Program	1557-AB65

Comptroller of the Currency—Final Rule Stage

Sequence Number	Title	Regulation Identifier Number
2640	12 CFR 3 Capital Rules	1557-AB14
2641	12 CFR 4 Expanded Examination Cycle for Certain Small Financial Institutions	1557-AB56
2642	12 CFR 28 International Lending Supervision	1557-AB58
2643	12 CFR 10 Municipal Securities Dealers	1557-AB62

Comptroller of the Currency—Long-Term Actions

Sequence Number	Title	Regulation Identifier Number
2644	12 CFR 12 Qualification Requirements for Transactions in Certain Securities	1557-AB54
2645	00 CFR Not yet determined Treatment of Financial Contracts by OCC-Appointed Receivers and Conservators for Uninsured Financial Institutions	1557-AB59

Comptroller of the Currency—Completed Actions

Sequence Number	Title	Regulation Identifier Number
2646	12 CFR 8 Assessment of Fees; National Banks; District of Columbia Banks	1557-AB41
2647	12 CFR 27 Fair Housing Home Loan Data System	1557-AB53
2648	12 CFR 32 Lending Limits	1557-AB55
2649	12 CFR 9 Fiduciary Activities of National Banks	1557-AB63

United States Customs Service—Proposed Rule Stage

Sequence Number	Title	Regulation Identifier Number
2650	19 CFR 12 Textiles and Textile Products Subject to Textile Trade Agreements	1515-AB54
2651	19 CFR 151 Accreditation of Commercial Testing Laboratories; Approval of Commercial Gaugers	1515-AB60
2652	19 CFR 159 Liquidation; Extension; Suspension	1515-AB66
2653	19 CFR 12 Detention, Seizure, and Forfeiture of "Bootleg" Sound Recording and Music Videos of Live Musical Performances	1515-AB74
2654	19 CFR 12 Interest on Underpayments and Overpayments of Customs Duties Fees and Interest	1515-AB76
2655	19 CFR 142 Reconciliation	1515-AB85

TREAS

United States Customs Service—Proposed Rule Stage (Continued)

Sequence Number	Title	Regulation Identifier Number
2656	19 CFR 123 Foreign-Based Commercial Motor Vehicles in International Traffic	1515-AB88
2657	19 CFR 171 Guidelines for the Imposition and Mitigation of Penalties for Violation of 19 USC 1592	1515-AC08
2658	19 CFR 141 Customs Entry Documentation Pursuant to Anticounterfeiting Consumer Protection Act	1515-AC15
2659	19 CFR 162 Penalties for False Drawback Claims	1515-AC21
2660	19 CFR 111 Remote Location Filing	1515-AC23
2661	19 CFR 102 NAFTA Preference Override	1515-AC25
2662	19 CFR 24 Automated Clearinghouse Credit	1515-AC26

United States Customs Service—Final Rule Stage

Sequence Number	Title	Regulation Identifier Number
2663	19 CFR 133 Parallel Imports and Other Trademarked Goods	1515-AB49
2664	19 CFR 10 Andean Trade Preference	1515-AB59
2665	19 CFR 134 Country-of-Origin Marking Requirements for Frozen Produce Packages	1515-AB61
2666	19 CFR 10 Warehouse Withdrawals; Aircraft Fuel Supplies; Pipeline Transportation in Bond of Merchandise	1515-AB67
2667	19 CFR 151 Detention of Merchandise	1515-AB75
2668	19 CFR 162 Recordkeeping Requirements	1515-AB77
2669	19 CFR 181 North American Free Trade Agreement (NAFTA)—Implementation of Duty-Deferral Program Provisions	1515-AB87
2670	19 CFR 103 Electronic Requests for Confidential Treatment of Export Manifest Data	1515-AB89
2671	19 CFR 12 Entry of Softwood Lumber Shipments From Canada	1515-AB97
2672	19 CFR 162 Prior Disclosure	1515-AB98
2673	19 CFR 4 Lay Order Period: General Order: Penalties	1515-AB99
2674	19 CFR 171 Petitions for Relief; Seizures, Penalties, and Liquidated Damages	1515-AC01
2675	19 CFR 12 Importation of Chemicals Subject to the Toxic Substances Control Act	1515-AC04
2676	19 CFR 133 Anticounterfeiting Consumer Protection Act: Disposition of Merchandise Bearing Counterfeit American Trademarks; Civil Penalties	1515-AC10
2677	19 CFR 123 Designated Land Border Crossing Locations for Certain Conveyances	1515-AC12
2678	19 CFR 123 Land Border Carrier Initiative Program	1515-AC16
2679	19 CFR 10 Procedural Change Regarding American Shooks and Staves	1515-AC18
2680	19 CFR 192 Exportation of Used Motor Vehicles	1515-AC19
2681	19 CFR 12 Emissions Standards for Imported Nonroad Engines	1515-AC28

United States Customs Service—Long-Term Actions

Sequence Number	Title	Regulation Identifier Number
2682	19 CFR 4 Harbor Maintenance Fee	1515-AA57
2683	19 CFR 24 Donated Cargo Exemption From Harbor Maintenance Fee	1515-AA87
2684	19 CFR 102 (New) Rules of Origin	1515-AB19
2685	19 CFR 113 Automated Surety Interface	1515-AB25
2686	19 CFR 24 Fees Assessed for Defaulted Payments	1515-AB38
2687	19 CFR 134 Country-of-Origin Marking for Watches	1515-AB68
2688	19 CFR 148 Treatment of Merchandise Imported by Foreign Governments or Designated International Organizations	1515-AB92
2689	19 CFR 12 Determination of the Country of Origin of Textiles and Textile Products	1515-AC00
2690	19 CFR 146 Weekly Entry Procedure for Foreign Trade Zones	1515-AC05
2691	19 CFR 103 Public Disclosure of Aircraft Manifests	1515-AC13
2692	19 CFR 12 Elimination of Certification Requirement for Film Importers	1515-AC20

TREAS

United States Customs Service—Completed Actions

Sequence Number	Title	Regulation Identifier Number
2693	19 CFR 142 Publication of Filer Codes	1515-AB27
2694	19 CFR 133 Disclosure of Information to Intellectual Property Rights Owners	1515-AB28
2695	19 CFR 191 Drawback	1515-AB95
2696	19 CFR 19 General Enforcement Provisions; Removal of Agency Management Regulations	1515-AC02
2697	19 CFR 114 Bilateral Carnet Agreement Between the American Institute in Taiwan and the Taipei Economic and Cultural Representative	1515-AC03
2698	19 CFR 118 Centralized Examination Stations	1515-AC07
2699	19 CFR 141 Increase of Maximum Amount For Informal Entries to \$2000	1515-AC11
2700	19 CFR 12 Import Restrictions Imposed on Archaeological Artifacts From Guatemala	1515-AC24
2701	19 CFR 4 Addition of Hong Kong to the List of Nations Entitled to Special Tonnage Tax Exemption	1515-AC27

Internal Revenue Service—Proposed Rule Stage

Sequence Number	Title	Regulation Identifier Number
2702	26 USC 0041 Definition of Qualified Research and Computation of Research Credit Under Section 41 of the Code, After 1986, 1989 and 1993 Acts	1545-AO51
2703	26 USC 0179A Determination of Section 30 Credit and Section 179A Deduction	1545-AR66
2704	26 USC 0337 Corporate Inversion Transactions	1545-AS91
2705	26 USC 0338 Purchase Price Allocation	1545-AV58
2706	26 USC 0367 Section 361 Outbound Transfers of Property to Foreign Corporations	1545-AM97
2707	26 USC 0460 Accounting for Long-Term Contracts	1545-AQ30
2708	26 USC 0468B Escrow Funds and Other Similar Funds	1545-AR82
2709	26 USC 0475 Mark-to-Market for Securities Dealers; Application of Held for Investment Exemption to Consolidated Groups	1545-AU87
2710	26 USC 0482 Taxation of Global Trading	1545-AP01
2711	26 USC 0529 Qualified State Tuition Programs	1545-AV18
2712	26 USC 0679 Foreign Grantor Trusts	1545-AO75
2713	26 USC 0743 Adjustments Following Sales of Partnership Interests	1545-AS39
2714	26 USC 0863 Source Rules for Payments Made Pursuant to Certain Swap Arrangements	1545-AU89
2715	26 USC 0865 Source Rules for Personal Property Sales	1545-AJ83
2716	26 USC 0872 Income Tax—Reciprocal Exemptions for Certain Transportation Income	1545-AJ57
2717	26 USC 0901 Foreign Tax Credit Anti-Abuse Regulation	1545-AV97
2718	26 USC 0921 Removal of Temporary Regulations	1545-AV36
2719	26 USC 0925 Source and Grouping Rules for Foreign Sales Corporation Transfer Pricing	1545-AV90
2720	26 USC 0925 Source and Grouping Rules for Foreign Sales Corporation Transfer Pricing	1545-AV91
2721	26 USC 0954 Guidance Under Subpart F Relating to Partnerships	1545-AV11
2722	26 USC 0960 Coordination of Pre-1987 Deemed Paid Taxes	1545-AT85
2723	26 USC 1092 Equity Options Without Standard Terms	1545-AV48
2724	26 USC 1361 Electing Small Business Trust	1545-AU76
2725	26 USC 1361 S Corporation Subsidiaries	1545-AU77
2726	26 USC 1446 Temporary Regulation on Withholding Tax on Payments From Partnerships to Foreign Partners ...	1545-AL32
2727	26 USC 1502 Consolidated Returns - Limitations on the Use of Certain Losses and Credits	1545-AV98
2728	26 USC 1502 Consolidated Returns - Limitations on the Use of Certain Losses and Credits	1545-AV99
2729	26 USC 4251 Prepaid Telephone Cards	1545-AV63
2730	26 USC 4958 Clarification of 4958 Excise Taxes	1545-AV60
2731	26 USC 6041 Purchasing and Reporting	1545-AV49
2732	26 USC 6255 Electing Large Partnership Items and Adjustments	1545-AV76
2733	26 USC 6255 Electing Large Partnership Items and Adjustments	1545-AV77
2734	26 USC 6302 Electronic Funds Transfers of Federal Deposits	1545-AV96
2735	26 USC 6402 Revision of Tax Refund Offset Program	1545-AV50
2736	26 USC 6695 Due Diligence for EIC (Earned Income Credit)	1545-AW03
2737	26 USC 7805 Pass Through Items of S Corporation to Its Shareholders	1545-AT52
2738	26 USC 7805 Excise Tax on Heavy Trucks, Truck Trailers and Semitrailers, and Tractors	1545-AT63
2739	26 USC 7805 Reporting Requirements for Widely Held Fixed Investment Trusts	1545-AU15
2740	26 USC 7805 Payment From the Presidential Primary Matching Payment Account	1545-AU57
2741	26 USC 7805 Disclosure of Certain Returns and Return Information by Other Federal Agencies	1545-AU83

TREAS

Internal Revenue Service—Proposed Rule Stage (Continued)

Sequence Number	Title	Regulation Identifier Number
2742	26 USC 7805 Disclosure of Certain Returns and Return Information by Other Federal Agencies	1545-AU84
2743	26 USC 7805 Special Rules Applicable to Sales of Debt Instrument Between Record Dates and the End of Ac- crual Periods	1545-AU95
2744	26 USC 7805 Legending of REMIC Certificates	1545-AU96
2745	26 USC 7805 Withdrawal of Notice of Federal Tax Lien	1545-AV00
2746	26 USC 7805 Return of Levied Property in Certain Cases	1545-AV01
2747	26 USC 7805 Credit for Increasing Research Activities	1545-AV14
2748	26 USC 7805 Cash Advances of Compensation to Service Providers	1545-AV21
2749	26 USC 7805 Section 42 Miscellaneous Compliance	1545-AV44
2750	26 USC 7805 Marital Deduction	1545-AV45
2751	26 USC 7805 HIPAA Newborns' and Mothers' Health Protection Act	1545-AV52
2752	26 USC 7805 Withdrawal of Proposed Regulations and Temporary Regulations That Provide Rules for Substan- tiating Travel Expense Deductions for Members of Congress	1545-AV55
2753	26 USC 7805 EITC Recertification Requirements	1545-AV61
2754	26 USC 7805 Section 707 Disguised Sales of Partnership Interest	1545-AV66
2755	26 USC 7805 Section 6038 Information Reporting Requirements for Foreign Partnerships	1545-AV69
2756	26 USC 7805 Section 6038B Information Reporting Requirements for Transfers to Foreign Partnerships	1545-AV70
2757	26 USC 7805 Kerosene Tax	1545-AV71
2758	26 USC 7805 Disclosure of Return Information to the Bureau of the Census	1545-AV83
2759	26 USC 7805 Disclosure of Return Information to the Bureau of the Census	1545-AV84
2760	26 USC 7805 Substantiation of Business Expenses-Use of Mileage Rates to Substantial Automobile Expenses ..	1545-AV87
2761	26 USC 7805 Substantiation of Business Expenses-Use of Mileage Rates To Substantiate Automobile Expenses	1545-AV89
2762	26 USC 7805 Disaster Relief Regulations, Sec. 7508A	1545-AV92
2763	26 USC 7805 Merchandise	1545-AW00
2764	26 USC 7805 HIPPA Nondiscrimination Rules	1545-AW02
2765	26 USC 936 New Lines of Business Prohibited Under Section 936(j)(9)(B)	1545-AV68
2766	28 USC 7805 Treatment of Conduit Financing Using Fast Pay Preferred Stock	1545-AV07
2767	26 USC 0403 Withdrawal of Proposed Regulations	1545-AV35
2768	26 USC 7805 Interest on Education Loans	1545-AW01
2769	26 USC 7805 Section 411(d)(6) Protected Benefits (Taxpayer Relief Act of 1997)	1545-AV94
2770	26 USC 7805 Section 411(d)(6) Protected Benefits (Taxpayer Relief Act of 1997)	1545-AV95

Internal Revenue Service—Final Rule Stage

Sequence Number	Title	Regulation Identifier Number
2771	05 USC 0552 Statement of Procedural Rules—Part 601.702 Appendix B - Internal Revenue Service - 31 CFR Part 1	1545-AR99
2772	26 USC 0072 Loans Treated as Distributions	1545-AE41
2773	26 USC 0148 Arbitrage Restrictions on Tax Exempt Bonds	1545-AU39
2774	26 USC 0165 Section 5f.163-1(B)(2)	1545-AP33
2775	26 USC 0263A Rules for Property Produced in a Farming Business	1545-AQ91
2776	26 USC 0337 Certain Asset Transfers to a Tax-Exempt Entity	1545-AN21
2777	26 USC 0367 Income Tax—Part 1—Stock Transfer Rules	1545-AI32
2778	26 USC 0367 Amendment of the Income Tax Regulations Under Section 367 of the Code (Transfers to Foreign Corporations) To Reflect Section 131 of the Tax Reform Act of 1984 (P.L. 98-369)	1545-AK74
2779	26 USC 0367 Transfers of Stock or Securities by U.S. Persons to Foreign Corporations	1545-AP81
2780	26 USC 0467 Section 467 Rental Agreements	1545-AU11
2781	26 USC 0475 Mark-to-Market Upon Disposition	1545-AS85
2782	26 USC 0664 Guidance Regarding Charitable Remainder Trust	1545-AU25
2783	26 USC 0832 Determination of Earned Premiums	1545-AU60
2784	26 USC 0861 Classification of Certain Transactions Involving Computer Programs	1545-AU70
2785	26 USC 0863 Source of Income From Sales of Inventory Partly From Sources Within a Possession of the United States	1545-AU79
2786	26 USC 0864 Allocation and Apportionment of Interest Expense and Certain Other Expenses	1545-AM20
2787	26 USC 0865 Allocation of Loss on Disposition of Stock	1545-AT41

TREAS

Internal Revenue Service—Final Rule Stage (Continued)

Sequence Number	Title	Regulation Identifier Number
2788	26 USC 0904 Application of Section 904 to Income Subject to Separate Limitations and Section 864(e) Affiliated Group Expense Allocation Rules	1545-AQ43
2789	26 USC 0905 Income Tax—Taxpayer's Obligation To File a Notice of Redetermination of Foreign Tax and Civil Penalties for Failure to File	1545-AC09
2790	26 USC 0953 Insurance Income	1545-AJ70
2791	26 USC 0985 Rules for a QBU Changing From the Profit-and-Loss Method to DASTM	1545-AR28
2792	26 USC 0985 Change From the Dollar Approximate Separate Transactions Method (DASTM) to the Profit-and-Loss Method of Accounting	1545-AS68
2793	26 USC 1275 Inflation-Indexed Securities	1545-AU45
2794	26 USC 1293 Qualified Electing Fund Elections	1545-AV39
2795	26 USC 1295 QEF Shareholder Election	1545-AM41
2796	26 USC 1441 Regulations Under Section 1441 Regarding the Electronic Transmission of Withholding Certificates	1545-AV27
2797	26 USC 1441 Regulations Under Section 1441 Regarding Withholding on Sales of Debt Obligations Between Interest Payment Dates	1545-AV41
2798	26 USC 1502 Consolidated Returns - Limitations on the Use of Certain Losses and Credits	1545-AV88
2799	26 USC 3306 FICA Taxation of Certain Deferred Compensation and Salary Reduction Arrangements	1545-AF97
2800	26 USC 3306 FUTA Taxation of Amounts Under Employee Benefit Plans	1545-AT99
2801	26 USC 356 Warrants and Nonqualified Preferred Stock	1545-AV86
2802	26 USC 4251 Prepaid Telephone Cards	1545-AV64
2803	26 USC 4980B Continuation Coverage Requirements of Group Health Plans	1545-AI93
2804	26 USC 6061 Voice Signatures	1545-AQ68
2805	26 USC 6104 Public Disclosure of Material Relating to Tax-Exempt Organizations	1545-AV13
2806	26 USC 6404(e) Abatement of Interest	1545-AV32
2807	26 USC 6662 Definition of Reasonable Basis	1545-AU38
2808	26 USC 7623 Rewards for Information Relating to Violations of Internal Revenue Laws	1545-AU85
2809	26 USC 7701 Treatment of Obligation-Shifting Transactions	1545-AU19
2810	26 USC 7701 Residence of Trusts and Estates—7701	1545-AU74
2811	26 USC 7805 Intangible Amortization	1545-AS77
2812	26 USC 7805 To Add Provisions Relating to Start-Up Expenditures	1545-AT71
2813	26 USC 7805 ERISA Sec. 204(h) Notice	1545-AT78
2814	26 USC 7805 Magnetic Media Filing Requirements	1545-AU08
2815	26 USC 7805 Estate and Gift Tax Regulation	1545-AU27
2816	26 USC 7805 Civil Cause of Action for Certain Unlawful Collection Actions	1545-AU68
2817	26 USC 7805 Tax Attribute Reduction	1545-AU71
2818	26 USC 7805 Agreements for Payment of Tax Liabilities in Installments	1545-AU97
2819	26 USC 7805 Return of Partnership Income—Section 6031	1545-AU99
2820	26 USC 7805 Deposits of Excise Taxes	1545-AV02
2821	26 USC 7805 Regulations Under Sections 871, 881, and 894 Regarding Payments to Partnerships, and Other Transparent Arrangements	1545-AV10
2822	26 USC 7805 Certain Investment Income—7704	1545-AV15
2823	26 USC 7805 Treatment of Elective Entity Classification Changes—7701	1545-AV16
2824	26 USC 7805 Recourse Debt and Qualified Nonrecourse Financing	1545-AV17
2825	26 USC 7805 Permitted Elimination of Pre-Retirement Optional Forms of Benefit	1545-AV26
2826	26 USC 7805 Qualified Long-Term Care Services and Insurance	1545-AV56
2827	26 USC 7805 EITC Recertification Requirements	1545-AV62
2828	26 USC 7805 Election Not to Apply Look-Back Method to Qualified Long-Term Contracts	1545-AV79
2829	26 USC 7805 Required Distributions from Qualified Plans and Individual Retirement Plans	1545-AV82
2830	26 USC 860 FASIT - Consolidated Groups/Transitional/Start-Up	1545-AV59
2831	26 USC 936 New Lines of Business Prohibited Under Section 936(j)(9)(B)	1545-AV67

Internal Revenue Service—Long-Term Actions

Sequence Number	Title	Regulation Identifier Number
2832	26 USC 0079 Section 79, Table I, Update	1545-AN54
2833	26 USC 0101 The Treatment of Accelerated Death Benefits Under Sections 101, 7702 and 7702A of the Internal Revenue Code	1545-AQ70

TREAS

Internal Revenue Service—Long-Term Actions (Continued)

Sequence Number	Title	Regulation Identifier Number
2834	26 USC 0126 Exclusion From Income of Certain Cost-Sharing Payments Under Government Programs	1545-AT73
2835	26 USC 0141 Definition of "Private Activity Bonds"	1545-AU98
2836	26 USC 0141 Private Activity Bond Rules for Output Facilities	1545-AV47
2837	26 USC 0163 Earnings Stripping Payments	1545-AO24
2838	26 USC 0263A Production of Creative Property	1545-AQ92
2839	26 USC 0263A Foreign Taxpayers	1545-AQ93
2840	26 USC 0274 Substantiation of Expenses—Receipt Threshold	1545-AT97
2841	26 USC 0280G Golden Parachute Payments	1545-AH49
2842	26 USC 0337 Guidance in Notice 89-37, Which Treats the Receipt of a Corporate Partner's Stock by the Corporate Partner as a Circumvention of General Utilities Repeal	1545-AP52
2843	26 USC 0367 Treatment of Section 355 Distribution by US Corporations to Foreign Persons	1545-AU22
2844	26 USC 0382 Regulations Under Section 382	1545-AU33
2845	26 USC 0404A Income Tax—Deduction for Certain Foreign Deferred Compensation Plans	1545-AD81
2846	26 USC 0411 Allocation of Accrued Benefits Between Employer and Employee Contributions	1545-AT82
2847	26 USC 0412 Revising the Definition of the Full Funding Limitation for Purposes of the Minimum Funding Requirement for Pension Plans	1545-AL53
2848	26 USC 0414 Definition of "Highly Compensated Employee"	1545-AQ74
2849	26 USC 0417 Valuation of Plan Distribution	1545-AT27
2850	26 USC 0419 Treatment of Funded Welfare Benefit Plans	1545-AG14
2851	26 USC 0465 Guidance on What Constitutes an Interest Other Than That of a Creditor	1545-AO32
2852	26 USC 0469 Limitations on Passive Activity Losses and Credits—Self-Charged Items	1545-AN64
2853	26 USC 0482 Intercompany Transfer Pricing for Services	1545-AR32
2854	26 USC 0501 Section 501(c)(4) Regulation Changes Re: TBOR2	1545-AV57
2855	26 USC 0643 Inbound Grantor Trusts with Foreign Grantors	1545-AU90
2856	26 USC 0736 Payments to a Retiring Partner or a Deceased Partner's Successor in Interest	1545-AT31
2857	26 USC 0842 Foreign Insurance Companies	1545-AL82
2858	26 USC 0860F Extension of Time for Real Estate Mortgage Investment Conduits To Provide Reporting Information	1545-AP73
2859	26 USC 0860L FASIT-Consolidated Groups/Transitional Start-up	1545-AU94
2860	26 USC 0861 Fringe Benefit Sourcing Under Section 861	1545-AO72
2861	26 USC 0861 Charitable Contributions	1545-AP30
2862	26 USC 0863 Transportation Income Source Rules	1545-AJ68
2863	26 USC 0864 Treatment of Related Person Factoring Income; Certain Investments in United States Property; and Stock Redemptions Through Related Corporations	1545-AH85
2864	26 USC 0864 Integrated Financial Transaction	1545-AR20
2865	26 USC 0882 Proposed Regulation Under Sections 882 and 884	1545-AT96
2866	26 USC 0892 Income of Foreign Governments and International Organizations	1545-AL93
2867	26 USC 0897 Nonrecognition of Corporate Distributions and Reorganizations Under the Foreign Investment in Real Property Tax Act	1545-AK79
2868	26 USC 0898 Conforming Taxable Years of CFCs and FPHCs: 1989 Change	1545-AO22
2869	26 USC 0904 Clarification of Treatment of Separate Limitation Losses	1545-AM11
2870	26 USC 0924 FSC Transfer Pricing Rules, Distributions, Dividends Received, Deduction, and Other Special Rules for FSC	1545-AI16
2871	26 USC 0936 Income Tax—Definition of Qualified Possession Source Investment Income for Purposes of Puerto Rico and Possession Tax Credit	1545-AC10
2872	26 USC 0936 CBI Investments of Section 936 Funds	1545-AM91
2873	26 USC 0953 Foreign Insurance Company—Domestic Election	1545-AO25
2874	26 USC 0964 Earnings and Profits of Controlled Foreign Corporations	1545-AM90
2875	26 USC 0964 Use of GAAP Earnings as E&P of Foreign Corporations	1545-AQ55
2876	26 USC 0987 Computation of a Branch's Taxable Income; Taxation of Exchange Gain or Loss on Branch Remittances	1545-AM12
2877	26 USC 0988 Mark-to-Market Method of Accounting Under Section 988	1545-AP78
2878	26 USC 0995 Income Tax—Tax Reform Act of 1984 Relating to Interest Charge DISCs	1545-AG71
2879	26 USC 1296 Passive Foreign Investment Companies—Special Rules for Foreign Banks and Securities Dealers	1545-AS46
2880	26 USC 1379e Qualified Zone Academy Bonds	1545-AV75
2881	26 USC 1502 Consolidated Alternative Minimum Tax	1545-AN73
2882	26 USC 1502 Regulations Under Section 1502	1545-AU32
2883	26 USC 1502 Consideration of Repeal of Old 1.1502-13	1545-AV54
2884	26 USC 1503 Applications of Section 1503(d) to Partnerships and Other Items	1545-AR26

TREAS

Internal Revenue Service—Long-Term Actions (Continued)

Sequence Number	Title	Regulation Identifier Number
2885	26 USC 2032A Estate Tax—Valuation of Certain Farm, Etc., Real Property	1545-AT66
2886	26 USC 3221 Exception From Supplemental Tax	1545-AT56
2887	26 USC 3508 Treatment of Real Estate Agents and Direct Sellers as Nonemployees for Employment Tax Purposes—Reporting Requirements With Respect to Direct Sellers	1545-AE62
2888	26 USC 4001 Retail Excise Taxes on Certain Luxury Items	1545-AP24
2889	26 USC 404A Application of Grantor Trust Rules to Nonexempt Employees' Trust	1545-AU29
2890	26 USC 4082 Diesel Fuel Excise Tax; Dye Injection Systems and Markers	1545-AT18
2891	26 USC 4251 Communications Tax Issues	1545-AU86
2892	26 USC 6038 Information Reporting and Record Maintenance Under Section 6038C	1545-AP10
2893	26 USC 6039E Information From Passport and Immigration Applicants	1545-AJ93
2894	26 USC 6046A 6046A—Returns as to Interests in Foreign Partnerships	1545-AK75
2895	26 USC 6048 Section 6048 Regulations	1545-AR25
2896	26 USC 6205 Interest-Free Adjustments	1545-AQ61
2897	26 USC 6302 Railroad Unemployment Repayment Tax	1545-AN40
2898	26 USC 7701 Special Rules for S Corps Under 301.7701(b)-7	1545-AS88
2899	26 USC 7805 Extension of Statute of Limitations in John Doe Summons Disputes	1545-AM67
2900	26 USC 7805 Suspension of Running of Period of Limitations During Proceeding To Enforce Designated Summons	1545-AQ01
2901	26 USC 7805 Technical Corrections for Chapter 14	1545-AR49
2902	26 USC 7805 Straddles—Miscellaneous Issues	1545-AT46
2903	26 USC 7805 Effect of the Family and Medical Leave Act on the Operation of Cafeteria Plans	1545-AT47
2904	26 USC 7805 Amortization-Goodwill Intangibles 197	1545-AT70
2905	26 USC 7805 Timing of Notice and Consent Requirements	1545-AU05
2906	26 USC 7805 Nonresident Alien Shareholder; S Corporation Stock	1545-AU18
2907	26 USC 7805 Relief from Disqualification for Plans Accepting Rollovers	1545-AU46
2908	26 USC 7805 Recomputation of Life Insurance Reserves	1545-AU49
2909	26 USC 7805 Taxpayer Identification Numbers (TINs) for Adopted Children	1545-AV08
2910	26 USC 7805 Remedial Amendment Period	1545-AV22
2911	26 USC 7805 Electronic Tip Reporting	1545-AV28
2912	26 USC 7805 TBOR 2 Changes to Section 7805(b)	1545-AV42
2913	26 USC 7805 Continuity of Interest	1545-AV81
2914	26 USC 7811 Taxpayer Assistance Orders	1545-AU01
2915	26 USC 7872 Regulations on Income Tax Under the Tax Reform Act of 1984, Relating to Below-Market Loans ..	1545-AH72
2916	26 USC 0958 Application of Attribution Rules to Foreign Trusts	1545-AU91

Internal Revenue Service—Completed Actions

Sequence Number	Title	Regulation Identifier Number
2917	26 USC 0042 Available Unit Rule	1545-AT60
2918	26 USC 0044 Disabled Access Credit	1545-AT72
2919	26 USC 0059 Section 59(e); Election for Qualified Costs	1545-AU40
2920	26 USC 0125 Tax Treatment of Cafeteria Plans	1545-AV43
2921	26 USC 0141 Private Activity Bond Rules for Output Facilities	1545-AV31
2922	26 USC 0141 Private Activity Rules for Output Facilities	1545-AV46
2923	26 USC 0163 Qualified Residence Interest	1545-AL67
2924	26 USC 0168 Changes in Use Under Section 168(i)(5)	1545-AJ38
2925	26 USC 0280B Demolition of Structures Definitions	1545-AR63
2926	26 USC 0356 Warrants and Nonqualified Preferred Stock	1545-AV85
2927	26 USC 0368 Continuity of Interest Requirement in Corporate Reorganizations	1545-AU72
2928	26 USC 0381 Carryovers of Methods of Accounting	1545-AT38
2929	26 USC 0446 Hybrid Instruments	1545-AR13
2930	26 USC 0453 Installment Obligations Received From Liquidating Corporations	1545-AB43
2931	26 USC 0468 Guidance on Section 468	1545-AT59
2932	26 USC 0469 Application of Passive Activity Loss and Credit Limitations to Trusts, Estates, and Their Beneficiaries	1545-AN62
2933	26 USC 0471 Inventories by Dealers in Securities Section 1.471-5	1545-AS57

TREAS

Internal Revenue Service—Completed Actions (Continued)

Sequence Number	Title	Regulation Identifier Number
2934	26 USC 0472 Definition of an Item for LIFO	1545-AT39
2935	26 USC 0672 Income Taxation of Trusts and Estates	1545-AJ20
2936	26 USC 0817 Treatment of Modified Guaranteed Contracts	1545-AU58
2937	26 USC 0905 Section 905(b) Regulations	1545-AP36
2938	26 USC 1041 Stock Redemption Incident to Divorce	1545-AT24
2939	26 USC 1058 Certain Payments Made Pursuant to a Securities Lending Transaction	1545-AP71
2940	26 USC 1202 Qualified Small Business Stock	1545-AU34
2941	26 USC 1245 Partnerships and Depreciation Recapture	1545-AT32
2942	26 USC 1276 Disposition Gain Representing Accrued Market Discount Treated as Ordinary Income; Deferral of Interest Deduction Allocable to Accrued Market Discount	1545-AH82
2943	26 USC 1293 Qualified Electing Fund Elections	1545-AV40
2944	26 USC 1362 S Corporation Banks Section 1362	1545-AU75
2945	26 USC 1397e Qualified Zone Academy Bonds	1545-AV74
2946	26 USC 1441 Section 1441 Final Regulations	1545-AU43
2947	26 USC 1502 Consolidated Returns—Limitations on the Use of Certain Losses, Deductions, and Credits	1545-AU31
2948	26 USC 1502 Consolidated Returns—Limitations on the Use of Certain Losses and Credits	1545-AV30
2949	26 USC 2055 Reformation of Charitable Transfers—Definition of Guaranteed Annuity and Lead Unitrust Interest	1545-AT65
2950	26 USC 2702 Sale of Residence From Qualified Personal Residence Trust	1545-AU12
2951	26 USC 2805 Private Activity Rules for Output Facilities	1545-AU80
2952	26 USC 4003 Luxury Excise Tax Changes Under OBRA 1993	1545-AS34
2953	26 USC 4082 Diesel Fuel Tax—1996 Amendment	1545-AU53
2954	26 USC 4091 Excise Tax on Aviation Fuel	1545-AL43
2955	26 USC 4611 Tax on Petroleum	1545-AJ23
2956	26 USC 6011 Time for Filing Form 4720 Return	1545-AU66
2957	26 USC 6037 Subchapter S Items	1545-AU78
2958	26 USC 6114 6114 Reporting Requirements Waived	1545-AP35
2959	26 USC 6302 Expansion of Form 945	1545-AU51
2960	26 USC 7623 Rewards for Information Relating to Violations of Internal Revenue Laws	1545-AU88
2961	26 USC 7805 Disclaimer of Interests and Power	1545-AR52
2962	26 USC 7805 Debt Instruments With OID; Annuity Contracts	1545-AS76
2963	26 USC 7805 Reissuance of Qualified Tender Bonds	1545-AT09
2964	26 USC 7805 Reissuance of Qualified Tender Bonds	1545-AT10
2965	26 USC 7805 Property Distributed in Kind and Treatment of Multiple Trusts	1545-AT68
2966	26 USC 7805 Effective Date of Temporary Backup Withholding Regulations	1545-AT77
2967	26 USC 7805 Modification of Bad Debts and Dealer Assignments of Notional Principal Contracts	1545-AU06
2968	26 USC 7805 Bond Premium Amortization	1545-AU09
2969	26 USC 7805 Definition of Limited Partner for Self-Employment Tax Purposes	1545-AU24
2970	26 USC 7805 Section 468A Revised Schedules of Ruling Amounts	1545-AU28
2971	26 USC 7805 Empowerment Zone Employment Credit	1545-AU30
2972	26 USC 7805 Extensions of Time to Make Elections	1545-AU42
2973	26 USC 7805 Tax Treatment of Cafeteria Plans	1545-AU61
2974	26 USC 7805 Treatment of Warrants as Securities	1545-AU67
2975	26 USC 7805 Target Asset and Stock Drops Following Reorganization	1545-AU73
2976	26 USC 7805 Section 42(d)(5) Federal Grants	1545-AU92
2977	26 USC 7805 Deposits of Excise Taxes	1545-AV03
2978	26 USC 7805 Taxpayer Identification Numbers (TINs) for Adopted Children	1545-AV09
2979	26 USC 7805 Proposed Regulations Respecting the Adoption or Change of Accounting Method	1545-AV20
2980	26 USC 7805 Imported Recycled Halons	1545-AV24
2981	26 USC 7805 Permitted Elimination of Pre-Retirement Optional Forms of Benefit	1545-AV25
2982	26 USC 7805 Temporary Regulations Regarding the Capitalization of Costs of Producing Property in a Farming Business	1545-AV37
2983	26 USC 7805 HIPAA Nondiscrimination Rules	1545-AV51
2984	26 USC 7805 HIPAA Mental Health Parity	1545-AV53
2985	26 USC 7805 Dispositions of Entire Interests in Passive Activities	1545-AV65
2986	26 USC 7805 Issuing Guidance on Elections	1545-AV72
2987	26 USC 7805 Issuing Guidance on Elections	1545-AV73
2988	26 USC 7805 Election Not to Apply Look-Back Method to Qualified Long-Term Contracts	1545-AV78
2989	26 USC 7805 Continuity of Interest	1545-AV80
2990	26 USC 7805 Accounting Changes Qualifying For Section 446(e) Treatment	1545-AV93

TREAS

Internal Revenue Service—Completed Actions (Continued)

Sequence Number	Title	Regulation Identifier Number
2991	26 USC 9801 Group Health Plan Portability, Access, and Renewability Requirements	1545-AV12
2992	31 USC 9701 User Fees	1545-AV34

Office of Thrift Supervision—Proposed Rule Stage

Sequence Number	Title	Regulation Identifier Number
2993	12 CFR 563f Management Official Interlocks	1550-AB07
2994	12 CFR 574 Agency Disapproval of Directors and Senior Executive Officers	1550-AB10
2995	12 CFR 563 Financial Management Policies; Derivative Instruments	1550-AB13
2996	12 CFR 516 Application Processing	1550-AB14

Office of Thrift Supervision—Final Rule Stage

Sequence Number	Title	Regulation Identifier Number
2997	12 CFR 563 Capital Distributions	1550-AA72
2998	12 CFR 545 Deposits and Electronic Operations	1550-AB00
2999	12 CFR 567 Capital Rules	1550-AB11
3000	12 CFR 560 Disclosures for Adjustable-rate Mortgage Loans, Adjustment Notices, and Interest-rate Caps	1550-AB12

Office of Thrift Supervision—Completed Actions

Sequence Number	Title	Regulation Identifier Number
3001	12 CFR 566 Liquidity	1550-AA77
3002	12 CFR 543 Application Processing	1550-AA83
3003	12 CFR 563 Expanded Examination Cycle for Certain Small Insured Institutions	1550-AB02
3004	12 CFR 575 Mutual Savings and Loan Holding Companies	1550-AB04
3005	12 CFR 545 Fiduciary Powers of Federal Savings Associations; Community Reinvestment Act	1550-AB09

DEPARTMENT OF THE TREASURY (TREAS)

Final Rule Stage

Departmental Offices (DO)

2567. COMMUNITY DEVELOPMENT FINANCIAL INSTITUTIONS PROGRAM; BANK ENTERPRISE AWARD PROGRAM REGULATIONS

Priority: Other Significant

Legal Authority: 12 USC 4703; 12 USC 4713; PL 104-19; 42 USC 4332

CFR Citation: 12 CFR 1805 (New); 12 CFR 1806 (New); 12 CFR 1815 (New)

Legal Deadline: None

Abstract: The Department of the Treasury has issued a revision of a temporary rule for public comment to implement two programs that will be

administered by the Community Development Financial Institutions (CDFI) Fund: the CDFI Program and the Bank Enterprise Award (BEA) Program. These programs were authorized by the Community Development Banking and Financial Institutions Act of 1994. The CDFI Program's core component provides direct assistance to CDFIs that serve their target markets through loans, investments and other activities. The CDFI Program's intermediary component provides financial assistance to CDFIs that provide financing primarily to other CDFIs and/or support the information of

CDFIs. The CDFI Program's new technical assistance component provides technical assistance to CDFIs to enhance their capacity through training and/or development. The BEA Program encourages insured depository institutions to engage in certain development and service activities within distressed communities and to make investments in CDFIs. The regulations establish eligibility criteria and application procedures for financial assistance through these programs. The regulations also establish the appropriate environmental review procedures for these two programs.

TREAS—DO

Final Rule Stage

Timetable:

Action	Date	FR Cite
Interim Final Rule	10/19/95	60 FR 54110
Interim Final Rule Comment Period End	01/15/96	

Action	Date	FR Cite
Extended Comment Period End	03/15/96	61 FR 1699
Final Action	04/00/98	

Small Entities Affected: None

Government Levels Affected: None

Agency Contact: Maurice Jones, Legal Counsel, Department of the Treasury, CDFI Fund, 1500 Pennsylvania Avenue NW., Washington, DC 20220
Phone: 202 622-8662
Fax: 202 622-7754
RIN: 1505-AA71

DEPARTMENT OF THE TREASURY (TREAS)

Completed Actions

Departmental Offices (DO)

2568. ADMINISTRATIVE HEARINGS

Priority: Substantive, Nonsignificant

Reinventing Government: This rulemaking is part of the Reinventing Government effort. It will revise text in the CFR to reduce burden or duplication, or streamline requirements.

CFR Citation: 31 CFR 500.704; 31 CFR 515.704

Completed:

Reason	Date	FR Cite
Final Action	03/03/98	63 FR 10321
Final Action Effective	04/02/98	

Small Entities Affected: None

Government Levels Affected: None

Agency Contact: Benjamin J. Bornstein
Phone: 202 622-2410

RIN: 1505-AA59

BILLING CODE 4810-25-F

DEPARTMENT OF THE TREASURY (TREAS)

Proposed Rule Stage

Financial Crimes Enforcement Network (FINCEN)

2569. AMENDMENTS TO THE BANK SECRECY ACT REGULATIONS - SUSPICIOUS ACTIVITY REPORTING—BROKER/DEALERS

Priority: Substantive, Nonsignificant

Legal Authority: 31 USC 5318(g)

CFR Citation: 31 CFR 103

Legal Deadline: None

Abstract: This NPRM will propose to require suspicious activity reporting by broker/dealers.

Timetable:

Action	Date	FR Cite
NPRM	05/00/98	

Small Entities Affected: Undetermined

Government Levels Affected: None

Agency Contact: Stephen R. Kroll, Legal Counsel, Department of the Treasury, Financial Crimes Enforcement Network, 2070 Chain Bridge Road, Suite 200, Vienna, VA 22182
Phone: 703 905-3590

RIN: 1506-AA21

2570. AMENDMENTS TO THE BANK SECRECY ACT REGULATIONS - SUSPICIOUS ACTIVITY REPORTING—CASINOS

Priority: Substantive, Nonsignificant

Legal Authority: 31 USC 5318(g)

CFR Citation: 31 CFR 103

Legal Deadline: None

Abstract: This NPRM will propose to require suspicious activity reporting by casinos.

Timetable:

Action	Date	FR Cite
NPRM	05/00/98	

Small Entities Affected: Undetermined

Government Levels Affected: Undetermined

Agency Contact: Stephen R. Kroll, Legal Counsel, Department of the Treasury, Financial Crimes Enforcement Network, 2070 Chain Bridge Road, Suite 200, Vienna, VA 22182
Phone: 703 905-3590

RIN: 1506-AA22

DEPARTMENT OF THE TREASURY (TREAS)

Final Rule Stage

Financial Crimes Enforcement Network (FINCEN)

2571. AMENDMENT TO THE BANK SECRECY ACT REGULATIONS - REGISTRATION REQUIREMENT FOR CERTAIN NON-BANK FINANCIAL INSTITUTIONS—MONEY SERVICES BUSINESSES (MSBS)

Priority: Substantive, Nonsignificant

Legal Authority: 31 USC 5330

CFR Citation: 31 CFR 103

Legal Deadline: NPRM, Statutory, March 23, 1995.
Section 408 of PL 103-325 requires money transmitting businesses to register by March 23, 1995.

Abstract: This rule will identify money-transmitting and other businesses that must register with the Secretary, and will prescribe procedures for registration.

Timetable:

Action	Date	FR Cite
NPRM	05/21/97	62 FR 27890
NPRM Comment Period End	09/30/97	
Final Action	07/00/98	

Small Entities Affected: Undetermined

Government Levels Affected: None

TREAS—FINCEN

Final Rule Stage

Agency Contact: Stephen R. Kroll, Legal Counsel, Department of the Treasury, Financial Crimes Enforcement Network, 2070 Chain Bridge Road, Suite 200, Vienna, VA 22182

Phone: 703 905-3590

RIN: 1506-AA09

2572. AMENDMENT TO THE BANK SECRECY ACT REGULATIONS—DISCRETIONARY EXEMPTION OF CERTAIN TRANSACTIONS FROM CURRENCY TRANSACTION REPORTING REQUIREMENTS

Priority: Substantive, Nonsignificant

Reinventing Government: This rulemaking is part of the Reinventing Government effort. It will revise text in the CFR to reduce burden or duplication, or streamline requirements.

Legal Authority: 31 USC 5313(e) Bank Secrecy Act

CFR Citation: 31 CFR 103

Legal Deadline: None

31 USC 5313(e)(6) permits a phase-in of discretionary exemptions over a 2-year period ending September 23, 1996.

Abstract: This NPRM proposes to exempt depository institutions from the currency transaction reporting obligations of 31 USC 5313 with respect to transactions with certain customers.

Timetable:

Action	Date	FR Cite
NPRM	09/08/97	62 FR 47156
NPRM Comment Period End	12/08/97	
Final Action	05/00/98	

Small Entities Affected: None

Government Levels Affected: None

Agency Contact: Stephen R. Kroll, Legal Counsel, Department of the Treasury, Financial Crimes Enforcement Network, 2070 Chain Bridge Road, Suite 200, Vienna, VA 22182

Phone: 703 905-3590

RIN: 1506-AA12

2573. AMENDMENT TO THE BANK SECRECY ACT REGULATIONS REGARDING REPORTING OF CROSS-BORDER TRANSPORTATION OF CERTAIN MONETARY INSTRUMENTS

Priority: Substantive, Nonsignificant

Legal Authority: 31 USC 5312(a)(3) Bank Secrecy Act

CFR Citation: 31 CFR 103

Legal Deadline: None

Abstract: This rule will require reporting of cross-border transportation of certain negotiable instruments.

Timetable:

Action	Date	FR Cite
NPRM	01/22/97	62 FR 3249
NPRM Comment Period End	04/22/97	
Final Action	06/00/98	

Small Entities Affected: None

Government Levels Affected: None

Agency Contact: Stephen R. Kroll, Legal Counsel, Department of the Treasury, Financial Crimes Enforcement Network, 2070 Chain Bridge Road, Suite 200, Vienna, VA 22182

Phone: 703 905-3590

RIN: 1506-AA15

2574. AMENDMENTS TO THE BANK SECRECY ACT REGULATIONS - SPECIAL REPORTING AND RECORDKEEPING REQUIREMENTS—MONEY SERVICES BUSINESSES (MSBS)

Priority: Substantive, Nonsignificant

Legal Authority: 31 USC 5313; 31 USC 5318

CFR Citation: 31 CFR 103

Legal Deadline: None

Abstract: This rule will propose to require special currency transaction reporting and recordkeeping by certain classes of businesses.

Timetable:

Action	Date	FR Cite
NPRM	05/21/97	62 FR 27909
NPRM Comment Period End	09/30/97	
Final Action	07/00/98	

Small Entities Affected: Undetermined

Government Levels Affected: None

Agency Contact: Stephen R. Kroll, Legal Counsel, Department of the Treasury, Financial Crimes Enforcement Network, 2070 Chain Bridge Road, Suite 200, Vienna, VA 22182

Phone: 703 905-3590

RIN: 1506-AA19

2575. AMENDMENTS TO THE BANK SECRECY ACT REGULATIONS - SUSPICIOUS ACTIVITY REPORTING—MONEY SERVICES BUSINESSES (MSBS)

Priority: Substantive, Nonsignificant

Legal Authority: 31 USC 5318(g)

CFR Citation: 31 CFR 103

Legal Deadline: None

Abstract: This rule will propose to require suspicious activity reporting by certain classes of businesses.

Timetable:

Action	Date	FR Cite
NPRM	05/21/97	62 FR 27900
NPRM Comment Period End	09/30/97	
Final Action	07/00/98	

Small Entities Affected: Undetermined

Government Levels Affected: None

Agency Contact: Stephen R. Kroll, Legal Counsel, Department of the Treasury, Financial Crimes Enforcement Network, 2070 Chain Bridge Road, Suite 200, Vienna, VA 22182

Phone: 703 905-3590

RIN: 1506-AA20

DEPARTMENT OF THE TREASURY (TREAS)
Financial Crimes Enforcement Network (FINCEN)
Long-Term Actions
**2576. AMENDMENT TO THE BANK
 SECRECY ACT REGULATIONS—
 REQUIREMENT THAT FINANCIAL
 INSTITUTIONS CARRY OUT ANTI-
 MONEY-LAUNDERING PROGRAMS**
Priority: Substantive, Nonsignificant

CFR Citation: 31 CFR 103
Timetable:

Action	Date	FR Cite
NPRM	00/00/00	

Small Entities Affected: Undetermined

Government Levels Affected: None

Agency Contact: Stephen R. Kroll
 Phone: 703 905-3590

RIN: 1506-AA05
Timetable:

Action	Date	FR Cite
NPRM	00/00/00	

Small Entities Affected: None

Government Levels Affected: Federal

Agency Contact: Stephen R. Kroll
 Phone: 703 905-3590

RIN: 1506-AA08

**2577. AMENDMENT TO THE BANK
 SECRECY ACT REGULATIONS—
 DELEGATION OF AUTHORITY TO
 ASSESS CIVIL MONEY PENALTIES
 ON DEPOSITORY INSTITUTIONS**
Priority: Substantive, Nonsignificant

CFR Citation: 31 CFR 103

DEPARTMENT OF THE TREASURY (TREAS)
Financial Crimes Enforcement Network (FINCEN)
Completed Actions
**2578. AMENDMENT TO THE BANK
 SECRECY ACT REGULATIONS
 REGARDING REPORTING AND
 RECORDKEEPING BY CARD CLUBS**
Priority: Substantive, Nonsignificant

CFR Citation: 31 CFR 103
Completed:

Reason	Date	FR Cite
Final Action	01/13/98	63 FR 1919

Small Entities Affected: None

Government Levels Affected: Tribal

Agency Contact: Stephen R. Kroll
 Phone: 703 905-3590

RIN: 1506-AA18

BILLING CODE 4820-02-F

DEPARTMENT OF THE TREASURY (TREAS)
Financial Management Service (FMS)
Proposed Rule Stage
**2579. FEDERAL GOVERNMENT
 PARTICIPATION IN THE AUTOMATED
 CLEARING HOUSE**
Priority: Substantive, Nonsignificant

Reinventing Government: This rulemaking is part of the Reinventing Government effort. It will revise text in the CFR to reduce burden or duplication, or streamline requirements.

Legal Authority: 31 USC 3720; 31 USC 3335; 31 USC 321; 5 USC 5525; 31 USC 3332; 31 USC 3321; 31 USC 3301; 31 USC 3302; 12 USC 391

CFR Citation: 31 CFR 210

Legal Deadline: None

Abstract: This revision of 31 CFR part 210 will reconcile Government Automated Clearing House (ACH) regulations and private industry rules as set forth by the National Automated Clearing House Association, by incorporating certain industry rules into Federal law. The revision will broaden the use of the ACH and thereby further Treasury's requirement to disburse public funds solely by means of electronic funds transfer by 1999.
Timetable:

Action	Date	FR Cite
NPRM	09/30/94	59 FR 50112
Extension of Comment Period	11/25/94	59 FR 60576
Comment Period End	01/03/95	
NPRM	04/00/98	
NPRM Comment Period End	07/00/00	

Small Entities Affected: None

Government Levels Affected: Undetermined

Agency Contact: Cynthia L. Johnson,
 Director, Cash Management Policy &
 Planning Division, Department of the
 Treasury, Financial Management
 Service, Room 420, 401 14th Street
 SW., Washington, DC 20227
 Phone: 202 874-6590

RIN: 1510-AA17

**2580. RULES AND PROCEDURES FOR
 FUNDS TRANSFERS**
Priority: Substantive, Nonsignificant

Unfunded Mandates: Undetermined

Reinventing Government: This rulemaking is part of the Reinventing Government effort. It will revise text in the CFR to reduce burden or

duplication, or streamline requirements.

Legal Authority: 5 USC 301; 31 USC 321; 31 USC 3335; 31 USC 6501; 31 USC 6503

CFR Citation: 31 CFR 205

Legal Deadline: None

Abstract: This regulation governs the transfer of Federal assistance funds to state governments and implements the Cash Management Improvement Act of 1990, as amended. Revisions to the regulation will address concerns raised by both states and Federal agencies about intergovernmental financing. Rules and procedures for funds transfers will be revised to provide more options and greater flexibility.
Timetable:

Action	Date	FR Cite
NPRM	06/00/98	

Small Entities Affected: None

Government Levels Affected: State, Federal

Agency Contact: Catherine McHugh,
 Financial Program Specialist, Asset
 Management Policy & Planning
 Division, Department of the Treasury,
 Financial Management Service, Room

TREAS—FMS

Proposed Rule Stage

415B, 401 14th Street SW., Washington, DC 20227

Phone: 202 874-7497

RIN: 1510-AA38

2581. INDORSEMENT AND PAYMENT OF CHECKS DRAWN ON THE UNITED STATES TREASURY

Priority: Substantive, Nonsignificant

Reinventing Government: This rulemaking is part of the Reinventing Government effort. It will revise text in the CFR to reduce burden or duplication, or streamline requirements.

Legal Authority: 5 USC 301; 12 USC 391; 31 USC 321; 31 USC 3328; 31 USC 3331; 31 USC 3343; 31 USC 3711; 31 USC 3716; 31 USC 3717; 31 USC 3334; 31 USC 3712; 31 USC 3327; 31 USC 3702 note; 31 USC 363 (1943)

CFR Citation: 31 CFR 240

Legal Deadline: None

Abstract: The first notice of proposed rulemaking (NPRM I) is a reissuance of the NPRM published on 9/21/95. The 9/21/95 notice proposed to fix the time by which Treasury can decline payment on Treasury checks, provide financial institutions with a date certain for final payments, and provide greater clarity by defining previously undefined terms. Finally, that notice proposed that the Department of the Treasury may instruct Federal Reserve Banks to intercept benefit payment checks to deceased payees and to return, unpaid, those checks. NPRM I will announce the Department of the Treasury's intent that this regulation supersede Federal common law regarding the risk of loss on checks containing forged disbursing officer signatures, such as counterfeits. The second notice of proposed rulemaking (NPRM II) will further amend this regulation to implement provisions of the Debt Collection Improvement Act of 1996 authorizing the collection of debts owed by presenting banks through Treasury Check Offset. Among other things, NPRM II will broaden the use of powers of attorney for purposes of negotiating Treasury checks.

Timetable:

Action	Date	FR Cite
NPRM	09/21/95	60 FR 48940
NPRM Comment Period End	11/06/95	
NPRM I	05/30/97	62 FR 29314

Action	Date	FR Cite
NPRM II	04/00/98	
Final Rule (NPRM I)	05/00/98	

Small Entities Affected: None

Government Levels Affected: Federal

Agency Contact: Ronald Brooks, Senior Program Analyst, Financial Information, Department of the Treasury, Financial Management Service, Room 725-D, 3700 East-West Highway, Hyattsville, MD 20782
Phone: 202 874-7573
Fax: 202 874-7534

Email: ronald.brooks@fms.sprint.com

RIN: 1510-AA45

2582. CLAIMS ON ACCOUNT OF TREASURY CHECKS

Priority: Substantive, Nonsignificant

Reinventing Government: This rulemaking is part of the Reinventing Government effort. It will revise text in the CFR to reduce burden or duplication, or streamline requirements.

Legal Authority: 31 USC 321; 31 USC 3328; 31 USC 3331; 31 USC 3343; 31 USC 3702; 31 USC 3712

CFR Citation: 31 CFR 245

Legal Deadline: None

Abstract: 31 CFR part 245 governs the issuance of replacement checks for checks drawn on the United States Treasury when (1) the original check has been lost, stolen, destroyed or mutilated or defaced to such an extent that it is rendered non-negotiable; (2) the original check has been negotiated and paid on a forged or unauthorized indorsement; and (3) the original check has been cancelled pursuant to 31 CFR part 240. The regulation is being revised to update the regulation definitions to make them consistent with the language of the proposed revisions to the definitions in 31 CFR part 240. Other revisions will govern the use of the Check Forgery Insurance Fund (Fund). The Fund is a revolving fund established to settle payee claims of non-receipt where the original check has been fraudulently negotiated. The Fund will ensure that innocent payees, whose Treasury checks have been fraudulently cashed, will receive replacement checks in a timely manner.

Timetable:

Action	Date	FR Cite
NPRM	04/00/98	

Small Entities Affected: None

Government Levels Affected: Federal

Agency Contact: Ella White, Customer Liaison Specialist, Department of the Treasury, Financial Management Service, 3700 East-West Highway, Room 8A26, Hyattsville, MD 20782
Phone: 202 874-7475

RIN: 1510-AA51

2583. OFFSET OF FEDERAL BENEFIT PAYMENTS

Priority: Substantive, Nonsignificant

Legal Authority: 31 USC 3716; 31 USC 321

CFR Citation: 31 CFR 285.4

Legal Deadline: None

Abstract: This rule establishes the rules governing the administrative offset of benefit payments issued under the Social Security Act (other than Supplemental Security Income (SSI)), part B of the Black Lung Benefits Act, and any law administered by the Railroad Retirement Board (other than the 2 Benefit Payments).

Timetable:

Action	Date	FR Cite
NPRM	05/00/98	

Small Entities Affected: None

Government Levels Affected: Federal

Agency Contact: Gerry Isenberg, Financial Program Specialist, Department of the Treasury, Financial Management Service, 401 14th Street SW., Washington, DC 20227
Phone: 202 874-6859

RIN: 1510-AA64

2584. OFFSET OF FEDERAL PAYMENTS (OTHER THAN TAX REFUND AND FEDERAL BENEFIT PAYMENTS) TO COLLECT PAST-DUE, LEGALLY ENFORCEABLE NONTAX DEBT

Priority: Substantive, Nonsignificant

Legal Authority: 31 USC 3716; 31 USC 321

CFR Citation: 31 CFR 285.5

Legal Deadline: None

Abstract: This rule governs administrative offset of Federal payments by disbursing officials of the United States.

TREAS—FMS

Proposed Rule Stage

Timetable:

Action	Date	FR Cite
NPRM	07/00/98	

Small Entities Affected: None

Government Levels Affected: Federal

Agency Contact: Gerry Isenberg, Financial Program Specialist, Department of the Treasury, Financial Management Service, 401 14th Street SW., Washington, DC 20227
Phone: 202 874-6859

RIN: 1510-AA65

2585. OFFSET OF FEDERAL PAYMENTS (OTHER THAN TAX REFUND AND FEDERAL BENEFIT PAYMENTS) TO COLLECT PAST-DUE DEBTS OWED TO STATES (OTHER THAN CHILD SUPPORT)

Priority: Substantive, Nonsignificant

Legal Authority: 31 USC 3716; 31 USC 321

CFR Citation: 31 CFR 285.6

Legal Deadline: None

Abstract: This rule governs the administrative offset of Federal payments for the collection of debts owed to States, other than debts for past-due child support.

Timetable:

Action	Date	FR Cite
NPRM	07/00/98	

Small Entities Affected: None

Government Levels Affected: State

Agency Contact: Gerry Isenberg, Financial Program Specialist, Department of the Treasury, Financial Management Service, 401 14th Street SW., Washington, DC 20227
Phone: 202 874-6859

RIN: 1510-AA66

2586. BARRING DELINQUENT DEBTORS FROM OBTAINING FEDERAL FINANCIAL ASSISTANCE IN THE FORM OF LOANS OR LOAN GUARANTEES

Priority: Substantive, Nonsignificant

Legal Authority: 31 USC 3720B; 31 USC 321

CFR Citation: 31 CFR 285.13

Legal Deadline: None

Abstract: The Debt Collection Improvement Act requires agencies to deny loans and loan guarantees to persons with delinquent Federal debts. This rule establishes standards for determining whether a debtor is in delinquent status and when the delinquency is resolved.

Timetable:

Action	Date	FR Cite
NPRM	05/00/98	

Small Entities Affected: None

Government Levels Affected: Federal

Agency Contact: Gerry Isenberg, Financial Program Specialist,

Department of the Treasury, Financial Management Service, 401 14th Street SW., Washington, DC 20227
Phone: 202 874-6859

RIN: 1510-AA71

2587. PUBLIC DISSEMINATION OF IDENTITY OF DELINQUENT DEBTORS

Priority: Substantive, Nonsignificant

Legal Authority: 31 USC 3720E; 31 USC 321

CFR Citation: 31 CFR 285.14

Legal Deadline: None

Abstract: This rule implements the authority provided in the Debt Collection Improvement Act for Federal Agencies to publicly disseminate information regarding the identity of delinquent debtors.

Timetable:

Action	Date	FR Cite
NPRM	09/00/98	

Small Entities Affected: None

Government Levels Affected: Federal

Agency Contact: Gerry Isenberg, Financial Program Specialist, Department of the Treasury, Financial Management Service, 401 14th Street SW., Washington, DC 20227
Phone: 202 874-6859

RIN: 1510-AA72

DEPARTMENT OF THE TREASURY (TREAS)

Final Rule Stage

Financial Management Service (FMS)

2588. ACCEPTANCE OF BONDS SECURED BY GOVERNMENT OBLIGATIONS IN LIEU OF BONDS WITH SURETIES

Priority: Substantive, Nonsignificant

Reinventing Government: This rulemaking is part of the Reinventing Government effort. It will revise text in the CFR to reduce burden or duplication, or streamline requirements.

Legal Authority: 31 USC 321; 31 USC 9301; 31 USC 9303; 12 USC 391

CFR Citation: 31 CFR 225

Legal Deadline: None

Abstract: This regulation was last updated in 1969. Since that time,

several significant changes have taken place in pledging securities. The most significant has been the advent of book-entry securities. This revision will provide Federal agencies with the flexibility to design operating procedures that consider the unique characteristics of their operations, systems, policies, legislation, regulations and expectations of their customers and programs. In addition, this revision provides that in the event of a default, the proceeds from the sale of pledged Government obligations will be available to satisfy any claim of the United States. This is an expansion of the current rule which limits the application of the proceeds to damages arising out of the default.

Timetable:

Action	Date	FR Cite
NPRM	11/15/96	61 FR 58493
NPRM Comment Period End	12/16/96	
Final Action	07/00/98	

Small Entities Affected: None

Government Levels Affected: Federal

Agency Contact: Michael Dressler, Financial Program Specialist, Cash Management Policy & Planning Division, Department of the Treasury, Financial Management Service, Room 420, 401 14th Street SW., Washington, DC 20227
Phone: 202 874-7106

RIN: 1510-AA36

TREAS—FMS

Final Rule Stage

2589. TREASURY TAX AND LOAN DEPOSITARIES AND PAYMENT OF FEDERAL TAXES**Priority:** Substantive, Nonsignificant**Reinventing Government:** This rulemaking is part of the Reinventing Government effort. It will revise text in the CFR to reduce burden or duplication, or streamline requirements.**Legal Authority:** 26 USC 6302(h); 31 USC 321; 31 USC 323; 12 USC 265 to 266; 31 USC 3301 to 3304; 12 USC 332; 12 USC 2013; 12 USC 90; 12 USC 2122; 12 USC 391; 12 USC 1789a; 12 USC 1452(d); 12 USC 1464(k); 12 USC 1767; 12 USC 3102**CFR Citation:** 31 CFR 203**Legal Deadline:** None**Abstract:** This proposed revision of 31 CFR part 203 will reflect the development and implementation of the Electronic Federal Tax Payment System. This new system will supplement the current Treasury Tax and Loan Tax Deposit system. The first revision (NPRM I) will add the necessary rules for financial institutions and Federal Reserve Banks regarding processing Federal taxes using electronic funds transfer mechanisms. The second notice (NPRM II) will seek information on the effect of a proposed revision to lift the current restriction on Treasury Tax and Loan Depositories from accepting compensation for processing Federal Tax Deposit coupons.**Timetable:**

Action	Date	FR Cite
NPRM I	09/30/96	61 FR 51186
NPRM I Comment Period End	01/13/97	61 FR 59211
Final Rule (NPRM I)	04/00/98	
NPRM II	04/00/98	

Small Entities Affected: None**Government Levels Affected:** None**Agency Contact:** Michael Dressler, Financial Program Specialist, Cash Management Policy & Planning Division, Department of the Treasury, Financial Management Service, Room 420, 401 14th Street SW., Washington, DC 20227
Phone: 202 874-7106**RIN:** 1510-AA37**2590. FOREIGN EXCHANGE OPERATIONS****Priority:** Substantive, Nonsignificant**Reinventing Government:** This rulemaking is part of the Reinventing Government effort. It will revise text in the CFR to reduce burden or duplication, or streamline requirements.**Legal Authority:** 31 USC 3513; EO 10488; EO 10900; 22 USC 2363**CFR Citation:** 31 CFR 281**Legal Deadline:** None**Abstract:** This regulation governs the administration of the purchase, custody, deposit, transfer, sale and reporting of foreign exchange (including credits and currencies) by executive departments and agencies. Currently, this regulation allows the purchase of foreign currency to an amount which, together with the balance on hand in the bank, may not exceed estimated requirements for a 30-day period. The revised rule allows the purchase of foreign currency to a balance "commensurate with immediate disbursing requirements."**Timetable:**

Action	Date	FR Cite
NPRM	01/29/96	61 FR 2750
NPRM Comment Period End	02/28/96	
Final Action	10/00/98	

Small Entities Affected: None**Government Levels Affected:** Federal**Agency Contact:** Gerard Bauer, Senior Advisor, International Funds Branch, Department of the Treasury, Financial Management Service, Room 5A19, PGCI, 3700 East-West Highway, Hyattsville, MD 20782
Phone: 202 874-8923**RIN:** 1510-AA48**2591. PAYMENTS UNDER JUDGMENT AND PRIVATE RELIEF ACTS****Priority:** Substantive, Nonsignificant**Reinventing Government:** This rulemaking is part of the Reinventing Government effort. It will revise text in the CFR to reduce burden or duplication, or streamline requirements.**Legal Authority:** PL 104-53; PL 104-316; 31 USC 1304; 28 USC 2414; 28 USC 2517**CFR Citation:** 31 CFR 256**Legal Deadline:** None**Abstract:** This regulation governs the procedure for securing payment for money judgments against the United States. The proposed revision will update the procedure for making claims. This will benefit claimants and others in understanding the claims process. This regulation currently describes a process that involves the General Accounting Office (GAO) and the Treasury Department. The change would eliminate the GAO from this description to reflect legislative amendments that effect this change. Also, the regulation currently identifies monetary thresholds that no longer exist. The change would reflect the removal of these monetary limitations and the resulting submission requirements. These changes in the regulation would make it consistent with current practices for claimants securing money judgments against the United States.**Timetable:**

Action	Date	FR Cite
NPRM	01/08/96	61 FR 552
NPRM Comment Period End	02/07/96	
Final Action	09/00/98	

Small Entities Affected: None**Government Levels Affected:** Federal**Agency Contact:** Wanda Rogers, Manager, Judgment Fund Branch, Department of the Treasury, Financial Management Service, 3700 East-West Highway, Room 622D, Hyattsville, MD 20782
Phone: 202 874-6664**RIN:** 1510-AA52**2592. MANAGEMENT OF FEDERAL AGENCY DISBURSEMENTS****Priority:** Other Significant**Legal Authority:** 5 USC 301; 31 USC 321; 31 USC 3301-2; 31 USC 3321; 31 USC 3325; 31 USC 3327-8; 31 USC 3332; 31 USC 3335; 31 USC 6503**CFR Citation:** 31 CFR 208**Legal Deadline:** Final, Statutory, January 1999.**Abstract:** Public Law 104-134 amended 12 USC 3332 to require Federal agencies to convert all Federal payments (other than payments under the Internal Revenue Code) from checks to electronic funds transfer (EFT) in two phases. First, persons who become

TREAS—FMS

Final Rule Stage

eligible for Federal payments on or after July 26, 1996 are to receive those payments by EFT. The first phase was implemented by interim regulations published that date. Second, persons who were receiving Federal payments before July 26, 1996 will receive those payments by EFT beginning January 2, 1999. A notice of proposed rulemaking to implement phase two was published on September 16, 1997.

Timetable:

Action	Date	FR Cite
Interim Final Rule	07/26/96	61 FR 39254
Interim Rule Comment Period End	11/25/96	
NPRM	09/16/97	62 FR 48714
NPRM Comment Period End	12/16/97	
Final Action	04/00/98	

Small Entities Affected: None

Government Levels Affected: Federal

Agency Contact: Cynthia L. Johnson, Director, Cash Management Policy and Planning Division, Department of the Treasury, Financial Management Service, 401 14th Street SW., Room 420, Washington, DC 20227
Phone: 202 874-6657

RIN: 1510-AA56

2593. FEDERAL CLAIMS COLLECTION STANDARDS

Priority: Substantive, Nonsignificant

Legal Authority: 31 USC 3701; 31 USC 3711; 31 USC 3717; 31 USC 3718; 31 USC 3720B; 31 USC 3716

CFR Citation: 31 CFR 900 to 904

Legal Deadline: None

Abstract: The Federal Claims Collection Standards prescribe basic standards for Federal agencies for collection of non-tax claims. The current standards originally were published in 1984 jointly by the Department of Justice and the General Accounting Office at 4 CFR parts 101-105. The Department of the Treasury has been added as a co-signor by the Debt Collection Improvement Act of 1996 (Act) and the General Accounting Office was removed as a co-signor by the General Accounting Office Act of 1996. This revision, which will move the standards to 31 CFR parts 900-904, is being made to simplify the language of the current standards and to incorporate changes made by the Act concerning such topics as disbursing

official offset, cross-servicing of debts, interest and penalties on claims, and contracts for collection services.

Timetable:

Action	Date	FR Cite
NPRM	12/31/97	62 FR 68476
NPRM Comment Period End	03/02/98	
Final Action	09/00/98	

Small Entities Affected: None

Government Levels Affected: Federal

Agency Contact: Gerry Isenberg, Financial Program Specialist, Department of the Treasury, Financial Management Service, 401 14th St. SW., Room 151, Washington, DC 20227
Phone: 202 874-6859

RIN: 1510-AA57

2594. COLLECTION OF PAST-DUE SUPPORT BY ADMINISTRATIVE OFFSET

Priority: Substantive, Nonsignificant

Legal Authority: 31 USC 321; 31 USC 3716; EO 13019

CFR Citation: 31 CFR 285.1

Legal Deadline: None

Abstract: This regulation implements provisions in the Debt Collection Improvement Act of 1996 and Executive Order 13019 -- Supporting Families: Collecting Delinquent Child Support Obligations which authorize the offset of Federal non-tax payments to collect delinquent child support obligations being enforced by State Governments.

Timetable:

Action	Date	FR Cite
Interim Final Rule	07/07/97	62 FR 36205
Final Action	06/00/98	

Small Entities Affected: None

Government Levels Affected: State, Federal

Agency Contact: Gerry Isenberg, Financial Program Specialist, Department of the Treasury, Financial Management Service, 401 14th Street SW., Washington, DC 20227
Phone: 202 874-6859

RIN: 1510-AA58

2595. ELECTRONIC BENEFIT TRANSFER; SELECTION AND DESIGNATION OF FINANCIAL INSTITUTIONS AS DEPOSITARY AND FINANCIAL AGENTS

Priority: Substantive, Nonsignificant

Legal Authority: 12 USC 90; 12 USC 265 to 266; 12 USC 391; 12 USC 1452(d); 12 USC 1767; 12 USC 1789a; 12 USC 2013; 12 USC 2122; 31 USC 321; 31 USC 3122; 31 USC 3303; 31 USC 3321; 31 USC 3327; 31 USC 3332; 31 USC 3335; ...

CFR Citation: 31 CFR 207

Legal Deadline: None

Abstract: Part 207 will provide the foundation for the designation of financial institutions as Financial Agents for purposes of implementing electronic benefit transfer ("EBT") for Federal payments. EBT is a system of providing access to benefit payments through electronic funds transfer to individuals who have not designated an account at a financial institution for the receipt of Federal payments. The regulation will serve as the basis for designating Financial Agents both for direct Federal benefit payments that are required to be made electronically pursuant to the Debt Collection Improvement Act of 1996 and for joint federal-state EBT programs.

Timetable:

Action	Date	FR Cite
NPRM	05/09/97	62 FR 25572
NPRM Comment Period End	07/08/97	
Final Action	04/00/98	

Small Entities Affected: None

Government Levels Affected: None

Agency Contact: Cindy Johnson, Director, Cash Management Policy, Department of the Treasury, Financial Management Service, 401 14th St. SW., Washington, DC 20227
Phone: 202 874-6657

RIN: 1510-AA59

2596. TAXPAYER IDENTIFYING NUMBER REQUIREMENT

Priority: Substantive, Nonsignificant

Legal Authority: 5 USC 301; 31 USC 321; 31 USC 3301; 31 USC 3302; 31 USC 3321; 31 USC 3325; 31 USC 3528

CFR Citation: 31 CFR 212

Legal Deadline: None

TREAS—FMS

Final Rule Stage

Abstract: The Debt Collection Improvement Act requires executive agencies to include a taxpayer identifying number (TIN) for each payment request on a certified voucher submitted to a disbursing official. This rulemaking will provide notice that in the future disbursing officials will reject any executive agency payment request that does not include the TIN.

Timetable:

Action	Date	FR Cite
NPRM	09/02/97	62 FR 46428
NPRM Comment Period End	11/03/97	
Final Action	04/00/98	

Small Entities Affected: None

Government Levels Affected: Federal

Agency Contact: Catherine McHugh, Financial Program Specialist, Asset Management Policy & Planning Division, Department of the Treasury, Financial Management Service, Room 415B, 401 14th Street SW., Washington, DC 20227
Phone: 202 874-7497

RIN: 1510-AA61

2597. OFFSET OF TAX REFUND PAYMENTS TO COLLECT PAST-DUE, LEGALLY ENFORCEABLE NONTAX DEBT

Priority: Substantive, Nonsignificant

Legal Authority: 26 USC 6402; 31 USC 321; 31 USC 3720A

CFR Citation: 31 CFR 285.2

Legal Deadline: None

Abstract: Effective January 1, 1999, the Department of the Treasury will merge the Tax Refund offset program with the centralized administrative offset program operated by the Financial Management Service, a bureau of the Department of the Treasury. The merger of the two offset programs is intended to maximize and improve Treasury's Governmentwide collection of delinquent non-tax debt owed to the Federal Government.

Timetable:

Action	Date	FR Cite
Interim Final Rule	06/25/97	62 FR 34175
Final Action	04/00/98	

Small Entities Affected: None

Government Levels Affected: Federal

Agency Contact: Gerry Isenberg, Financial Program Specialist,

Department of the Treasury, Financial Management Service, 401 14th Street SW., Washington, DC 20227
Phone: 202 874-6859

RIN: 1510-AA62

2598. OFFSET OF TAX REFUND PAYMENTS TO COLLECT PAST-DUE SUPPORT

Priority: Substantive, Nonsignificant

Legal Authority: 26 USC 6402; 31 USC 321; 42 USC 664; EO 13019

CFR Citation: 31 CFR 285.3

Legal Deadline: None

Abstract: Effective January 1, 1999, the Department of the Treasury will merge the Tax Refund Offset Program for the collection of past-due child support with the centralized Administrative Offset Program operated by the Financial Management Service, a Bureau of the Department of the Treasury. This merger of the two offset programs is intended to maximize and improve the collection of past-due child support.

Timetable:

Action	Date	FR Cite
Interim Final Rule	05/00/98	

Small Entities Affected: None

Government Levels Affected: State, Federal

Agency Contact: Gerry Isenberg, Financial Program Specialist, Department of the Treasury, Financial Management Service, 401 14th Street SW., Washington, DC 20227
Phone: 202 874-6859

RIN: 1510-AA63

2599. ADMINISTRATIVE WAGE GARNISHMENT

Priority: Substantive, Nonsignificant

Legal Authority: 31 USC 3720D; 31 USC 321

CFR Citation: 31 CFR 285.11

Legal Deadline: None

Abstract: This rule establishes the procedures for Federal agencies to garnish the disposable pay of an individual to collect delinquent non-tax debts owed to the United States. Administrative wage garnishment allows Federal agencies to garnish the wages of non-Federal employees without first obtaining a court judgement.

Timetable:

Action	Date	FR Cite
NPRM	11/21/97	62 FR 62458
NPRM Comment Period End	12/22/97	
Interim Final Rule	06/00/98	

Small Entities Affected: None

Government Levels Affected: State, Local, Federal

Agency Contact: Gerry Isenberg, Financial Program Specialist, Department of the Treasury, Financial Management Service, 401 14th Street SW., Washington, DC 20227
Phone: 202 874-6859

RIN: 1510-AA67

2600. TRANSFER OF DEBTS TO TREASURY FOR COLLECTION

Priority: Substantive, Nonsignificant

Legal Authority: 31 USC 3711; 31 USC 321

CFR Citation: 31 CFR 285.12

Legal Deadline: None

Abstract: This rule describes procedures for Federal agencies to transfer all debts, with certain exemptions, which are over 180-days delinquent to Treasury or Treasury-designated debt collection centers.

Timetable:

Action	Date	FR Cite
Interim Final Rule	04/02/98	63 FR 16354
Interim Final Rule Comment Period End	05/04/98	

Small Entities Affected: None

Government Levels Affected: Federal

Agency Contact: Gerry Isenberg, Financial Program Specialist, Department of the Treasury, Financial Management Service, 401 14th Street SW., Washington, DC 20227
Phone: 202 874-6859

RIN: 1510-AA68

2601. OBTAINING TAXPAYER IDENTIFYING NUMBERS FROM PERSONS DOING BUSINESS WITH THE GOVERNMENT

Priority: Substantive, Nonsignificant

Legal Authority: 31 USC 7701; 31 USC 321

CFR Citation: 31 CFR 285.15

Legal Deadline: None

TREAS—FMS

Final Rule Stage

Abstract: This rule provides guidance for the implementation of the Debt Collection Improvement Act requirement that agencies obtain taxpayer identifying numbers from persons doing business with the Federal Government.

Timetable:

Action	Date	FR Cite
Final Action	04/00/98	

Small Entities Affected: None

Government Levels Affected: Federal

Agency Contact: Gerry Isenberg, Financial Program Specialist, Department of the Treasury, Financial Management Service, 401 14th Street SW., Washington, DC 20227
Phone: 202 874-6859

RIN: 1510-AA69

2602. MATCHING OF FEDERAL EMPLOYEE RECORDS FOR SALARY OFFSET

Priority: Substantive, Nonsignificant

Legal Authority: 5 USC 5514

CFR Citation: 31 CFR 285.7

Legal Deadline: None

Abstract: This rule governs the centralized computer matching of Federal Employee Records for purposes of salary offset to collect non-tax delinquent debt owed the Federal Government.

Timetable:

Action	Date	FR Cite
Interim Final Rule	05/00/98	

Small Entities Affected: None

Government Levels Affected: Federal

Agency Contact: Gerry Isenberg, Financial Program Specialist, Department of the Treasury, Financial Management Service, 401 14th Street SW., Washington, DC 20227
Phone: 202 873-6859

RIN: 1510-AA70

2603. DEBT SALES

Priority: Substantive, Nonsignificant

Legal Authority: 31 USC 3711; 31 USC 321

CFR Citation: 31 CFR 285.16

Legal Deadline: None

Abstract: This Rule establishes general procedures and guidelines for the sale of non-tax debt that is more than 90-days delinquent.

Timetable:

Action	Date	FR Cite
Final Action	04/00/98	

Small Entities Affected: None

Government Levels Affected: Federal

Agency Contact: Gerry Isenberg, Financial Program Specialist, Department of the Treasury, Financial Management Service, 401 14th Street SW., Washington, DC 20227
Phone: 202 874-6859

RIN: 1510-AA73

BILLING CODE 4810-35-F

DEPARTMENT OF THE TREASURY (TREAS)

Proposed Rule Stage

Bureau of Alcohol, Tobacco and Firearms (BATF)

ALCOHOL

2604. AMERICAN VITICULTURAL AREAS

Priority: Substantive, Nonsignificant

Legal Authority: 27 USC 205

CFR Citation: 27 CFR 9

Legal Deadline: None

Abstract: Establishes grape-growing regions as American viticultural areas for purposes of labeling and advertising of wine.

Timetable:

California Coastal, CA (David Brokaw)
ANPRM 06/00/98

Chiles Valley, CA (contact Thomas Busey)
NPRM 03/20/98 (63 FR 13583)
Comment Period End 05/19/98

Davis Mountains, TX (contact Marj Ruhf)
NPRM 05/06/97 (62 FR 24622)
Comment Period End 07/07/97
Final Rule 03/11/98 (63 FR 11826)

Diablo Grande, CA (contact David Brokaw)
NPRM 06/24/97 (62 FR 34027)
Comment Period End 08/25/97
Final Rule 07/00/98

Mendocino Ridge, CA (contact David Brokaw)

NPRM 04/07/97 (62 FR 16502)
Comment Period End 05/22/97
Final Rule 10/27/97 (62 FR 55512)

Oak Knoll District, CA (Joyce Drake)
NPRM 09/00/98

San Francisco Bay, CA (contact David Brokaw)

NPRM 10/20/97 (62 FR 54399)
Comment Period End 01/20/98
Final Rule 07/00/98

Southeastern New England, NY (David Brokaw)
ANPRM 07/00/98

Yorkville Highlands & Realignment of Mendocino, CA (Marj Ruhf)
NPRM 07/25/97 (62 FR 39984)
NPRM Comment Period End 09/23/97
Final Rule 08/00/98

Small Entities Affected: None

Government Levels Affected: None

Agency Contact: See Timetable, American Viticultural Areas, Department of the Treasury, Bureau of Alcohol, Tobacco and Firearms, 650 Massachusetts Avenue NW., Washington DC 20226
Phone: 202 927-8230
Fax: 202 927-8602

RIN: 1512-AA07

2605. EXPORTATION OF LIQUORS

Priority: Substantive, Nonsignificant

Reinventing Government: This rulemaking is part of the Reinventing Government effort. It will revise text in the CFR to reduce burden or duplication, or streamline requirements.

Legal Authority: 26 USC 7805

CFR Citation: 27 CFR 252

Legal Deadline: None

Abstract: ATF is proposing recodification of 27 CFR part 252 to eliminate obsolete or unnecessary rules and forms and streamline export processing, while providing adequate protection for the revenue.

Timetable:

Action	Date	FR Cite
ANPRM	09/08/92	57 FR 40887
ANPRM Comment Period End	10/08/92	
ANPRM Comment Period Extended	10/15/92	57 FR 47320
ANPRM Comment Period Extended End	12/07/92	

TREAS—BATF

Proposed Rule Stage

Action	Date	FR Cite
ANPRM	08/09/96	61 FR 41500
ANPRM Comment Period End	12/10/96	
NPRM	10/00/98	

Small Entities Affected: None

Government Levels Affected: None

Agency Contact: Marjorie Ruhf, Coordinator, Department of the Treasury, Bureau of Alcohol, Tobacco and Firearms, 650 Massachusetts Avenue NW., Washington, DC 20226
Phone: 202 927-8230
Fax: 202 927-8602

RIN: 1512-AA98

2606. REVISION OF BREWERY REGULATIONS AND ISSUANCE OF REGULATIONS FOR TAVERNS ON BREWERY PREMISES (BREWPUBS)

Priority: Other Significant

Reinventing Government: This rulemaking is part of the Reinventing Government effort. It will revise text in the CFR to reduce burden or duplication, or streamline requirements.

Legal Authority: 26 USC 5051 to 5056; 26 USC 5401 to 5417; 27 USC 205

CFR Citation: 27 CFR 7; 27 CFR 25

Legal Deadline: None

Abstract: ATF intends to streamline regulations applying to breweries. ATF will eliminate obsolete regulatory provisions. A formula system for manufactured beer products will replace statements of process attached to the brewers notice. The annual notice for small brewers to pay reduced rate of tax will be eliminated. Separate regulations for brewpubs will be added to part 25. A section will be added to part 25 to authorize and regulate the alternating use of brewery premises by different brewers. Regulations authorizing the operation of brew-on-premises facilities will be added to part 25.

Timetable:

Action	Date	FR Cite
NPRM	06/00/98	

Small Entities Affected: Businesses

Government Levels Affected: None

Agency Contact: Charles N. Bacon, Coordinator, Department of the Treasury, Bureau of Alcohol, Tobacco and Firearms, 650 Massachusetts Avenue NW., Washington, DC 20226

Phone: 202 927-8230
Fax: 202 927-8602
Email: cnbacon@atfhq.atf.treas.gov

RIN: 1512-AB37

2607. DISTILLED SPIRITS PLANT REGULATORY INITIATIVE PROPOSAL

Priority: Substantive, Nonsignificant

Reinventing Government: This rulemaking is part of the Reinventing Government effort. It will revise text in the CFR to reduce burden or duplication, or streamline requirements.

Legal Authority: 26 USC 7805

CFR Citation: 27 CFR 19.11; 27 CFR 19.49; 27 CFR 19.153; 27 CFR 19.201 to 206; 27 CFR 19.311; 27 CFR 19.454; 27 CFR 19.605; 27 CFR 19.770; 27 CFR 19.1001; 27 CFR 19.1003; 27 CFR 19.1010

Legal Deadline: None

Abstract: ATF is proposing changes to the distilled spirits plant regulations to implement the Administration's Reinventing Government effort to reduce the regulatory burden and streamline requirements. ATF believes these proposed changes will benefit distilled spirits plant proprietors and other industry members by enabling them to operate more easily and with less regulatory oversight from the Government. ATF is also requesting comments on the possibility of revising the distilled spirits plant recordkeeping requirements to accomplish the Government's goals through a system that would be based, as much as possible, on proprietors' own recordkeeping methods.

Timetable:

Action	Date	FR Cite
NPRM	09/00/98	

Small Entities Affected: Businesses

Government Levels Affected: None

Agency Contact: Steve Simon, Specialist, Department of the Treasury, Bureau of Alcohol, Tobacco and Firearms, 650 Massachusetts Avenue NW., Washington, DC 20226
Phone: 202 927-8210
Fax: 202 927-8602

RIN: 1512-AB58

2608. • NET CONTENTS STATEMENT ON WINE LABELS

Priority: Substantive, Nonsignificant

Reinventing Government: This rulemaking is part of the Reinventing Government effort. It will revise text in the CFR to reduce burden or duplication, or streamline requirements.

Legal Authority: 27 USC 205(e)

CFR Citation: 27 CFR 4

Legal Deadline: None

Abstract: Based on a petition it has received, the Bureau of Alcohol, Tobacco and Firearms (ATF) is proposing to amend the regulations to provide that the net contents statement for wine in containers of less than 1 liter may be expressed on the label in centiliters (cl) as an alternative to milliliters (ml).

Timetable:

Action	Date	FR Cite
NPRM	06/00/98	

Small Entities Affected: None

Government Levels Affected: None

Agency Contact: James Ficaretta, Coordinator, Department of the Treasury, Bureau of Alcohol, Tobacco and Firearms, 650 Massachusetts Avenue NW., Washington, DC 20226
Phone: 301 927-8230
Fax: 202 927-8602

RIN: 1512-AB70

FIREARMS

2609. COMMERCE IN EXPLOSIVES (INCLUDING EXPLOSIVES IN THE FIREWORKS INDUSTRY)

Priority: Other Significant

Legal Authority: 5 USC 552(a); 18 USC 847; 18 USC 921 to 930; 18 USC 1261; 19 USC 1612 to 1613; 19 USC 1618; 26 USC 7101; 26 USC 7322 to 7326; 31 USC 9301; 31 USC 9303 to 9304; 40 USC 304(k)

CFR Citation: 27 CFR 55

Legal Deadline: None

Abstract: Pursuant to section 610 of the Regulatory Flexibility Act, ATF published a notice on January 10, 1997 seeking public comments on whether it should revise its regulations codified at 27 CFR part 55, governing Commerce in Explosives (Including Explosives in

TREAS—BATF

Proposed Rule Stage

the Fireworks Industry). Based on comments received, ATF plans to initiate a rulemaking to revise these regulations in 1998.

Timetable:

Action	Date	FR Cite
General Notice of Regulatory Review	01/10/97	62 FR 1386
NPRM	06/00/98	

Small Entities Affected: Businesses

Government Levels Affected: None

Agency Contact: James Ficaretta, Specialist, Department of the Treasury, Bureau of Alcohol, Tobacco and Firearms, 650 Massachusetts Avenue NW., Washington, DC 20226
Phone: 202 927-8310
Fax: 202 927-7488

RIN: 1512-AB48

2610. COMMERCE IN FIREARMS AND AMMUNITION

Priority: Substantive, Nonsignificant

Legal Authority: 18 USC 847; 18 USC 921 to 930

CFR Citation: 27 CFR 178

Legal Deadline: None

Abstract: The Omnibus Consolidated Appropriations Act of 1997 contains amendments to the Gun Control Act of 1968 (18 U.S.C. chapter 44). These amendments add to the category of "prohibited persons" anyone convicted of a "misdemeanor crime of domestic violence". The amendments require individuals acquiring handguns from Federal firearms licenses to certify (in accordance with the Brady Law) that they have not been convicted of such a crime. The amendments also provide

for sales between Federal firearms licensees of curio and relic firearms away from their licensed premises.

Timetable:

Action	Date	FR Cite
NPRM	06/00/98	
Interim Final Rule	06/00/98	

Small Entities Affected: None

Government Levels Affected: None

Agency Contact: Barry Fields, Specialist, Department of the Treasury, Bureau of Alcohol, Tobacco and Firearms, 650 Massachusetts Avenue NW., Washington, DC 20226
Phone: 202 927-8230
Fax: 202 927-8602

RIN: 1512-AB64

DEPARTMENT OF THE TREASURY (TREAS)

Final Rule Stage

Bureau of Alcohol, Tobacco and Firearms (BATF)

ALCOHOL

2611. PROCEDURES FOR REVOKING PREVIOUSLY APPROVED CERTIFICATES OF LABEL APPROVAL, EXEMPTIONS FROM LABEL APPROVAL, OR DISTINCTIVE LIQUOR BOTTLE APPROVALS

Priority: Substantive, Nonsignificant

Legal Authority: 27 USC 205; 26 USC 5301; 26 USC 7805

CFR Citation: 27 CFR 4.40; 27 CFR 4.50; 27 CFR 5.56; 27 CFR 5.51; 27 CFR 5.55; 27 CFR 7.31; 27 CFR 7.41; 27 CFR 13 (New); 27 CFR 19.633; 27 CFR 19.641

Legal Deadline: None

Abstract: This notice of proposed rulemaking proposes to establish regulatory procedures to revoke previously approved certificates of label approval, exemptions from label approval, or distinctive liquor bottle approvals. These revocation procedures are necessary where label approvals, etc., have been approved in error. Adoption of these procedures will allow ATF to revoke, in an orderly and efficient manner, label approvals, exemptions from label approval, or distinctive liquor bottle approvals which have been approved in error and will provide for appeals by industry members.

Timetable:

Action	Date	FR Cite
NPRM	09/13/95	60 FR 47506
NPRM Comment Period End	12/12/95	
Reopening of Comment Period	01/22/96	61 FR 1545
Reopening of Comment Period End	02/21/96	
Final Action	08/00/98	

Small Entities Affected: None

Government Levels Affected: None

Agency Contact: Marj Ruhf, Coordinator, Department of the Treasury, Bureau of Alcohol, Tobacco and Firearms, 650 Massachusetts Avenue NW., Washington DC 20226
Phone: 202 927-8230
Fax: 202 927-8602

RIN: 1512-AB34

2612. LABELING OF UNAGED GRAPE BRANDY

Priority: Substantive, Nonsignificant

Reinventing Government: This rulemaking is part of the Reinventing Government effort. It will revise text in the CFR to reduce burden or duplication, or streamline requirements.

Legal Authority: 27 USC 205

CFR Citation: 27 CFR 5

Legal Deadline: None

Abstract: ATF is proposing to amend the regulations to permit the use of the word "unaged" as an alternative to "immature," to describe grape brandy which has not been stored in oak containers.

Timetable:

Action	Date	FR Cite
NPRM	06/13/96	61 FR 30015
NPRM Comment Period End	09/11/96	
Final Action	06/00/98	

Small Entities Affected: Undetermined

Government Levels Affected: None

Agency Contact: James Ficaretta, Coordinator, Department of the Treasury, Bureau of Alcohol, Tobacco and Firearms, 650 Massachusetts Avenue NW., Washington, DC 20226
Phone: 202 927-8230
Fax: 202 927-8602

RIN: 1512-AB46

2613. FORMULAS FOR DENATURED ALCOHOL AND RUM

Priority: Substantive, Nonsignificant

Reinventing Government: This rulemaking is part of the Reinventing Government effort. It will revise text in the CFR to reduce burden or duplication, or streamline requirements.

TREAS—BATF

Final Rule Stage

Legal Authority: 5 USC 552(a); 26 USC 5242; 26 USC 7805

CFR Citation: 27 CFR 21.3; 27 CFR 21.6; 27 CFR 21.11; 27 CFR 21.21; 27 CFR 21.31 to 21.34; 27 CFR 21.56; 27 CFR 21.65; 27 CFR 21.76; 27 CFR 21.91; 27 CFR 21.95 to 21.97

Legal Deadline: None

Abstract: This document proposes to amend part 21 to incorporate denaturants that have been approved pursuant to applications but not yet published in this part, as well as to clarify the regulations where necessary. Additionally, this document proposes to make a minor technical correction.

Timetable:

Action	Date	FR Cite
NPRM	07/31/96	61 FR 39929
NPRM Comment Period End	09/30/96	
Final Action	06/00/98	

Small Entities Affected: None

Government Levels Affected: None

Agency Contact: Mary Wood, Specialist, Department of the Treasury, Bureau of Alcohol, Tobacco and Firearms, 650 Massachusetts Avenue NW., Washington, DC 20226
Phone: 202 927-8185
Fax: 202 927-8602

RIN: 1512-AB60

2614. IMPLEMENTATION OF WINE CREDIT PROVISIONS OF PUBLIC LAW 104-188

Priority: Substantive, Nonsignificant

Legal Authority: 5 USC 552(a); 26 USC 5041

CFR Citation: 27 CFR 24.278; 27 CFR 24.279

Legal Deadline: None

Abstract: ATF is amending wine regulations to implement a law change which allows certain transferees in bond to deduct small wine producers tax credit. Changes to bond calculation are also included in this regulation.

Timetable:

Action	Date	FR Cite
NPRM	06/02/97	62 FR 29681
Interim Final Rule	06/02/97	62 FR 29663
NPRM Comment Period End	08/01/97	
Final Action	08/00/98	

Small Entities Affected: None

Government Levels Affected: None

Agency Contact: Marjorie Ruhf, Specialist, Department of the Treasury, Bureau of Alcohol, Tobacco and Firearms, 650 Massachusetts Avenue NW., Washington, DC 20226
Phone: 202 927-8230
Fax: 202 927-8602

RIN: 1512-AB65

EXPLOSIVES

2615. COMMERCE IN EXPLOSIVES

Priority: Substantive, Nonsignificant

Reinventing Government: This rulemaking is part of the Reinventing Government effort. It will revise text in the CFR to reduce burden or duplication, or streamline requirements.

Legal Authority: 18 USC 842; 18 USC 846; 18 USC 847

CFR Citation: 27 CFR 55

Legal Deadline: None

Abstract: The Bureau of Alcohol, Tobacco and Firearms proposes to amend the regulations in 27 CFR part 55 to: 1) require the explosives industry to notify the chief, law enforcement officer and fire marshal of sites where explosives are stored; 2) increase license and permit fees; 3) eliminate the manufacturer limited license; 4) amend the definitions of "fireworks", "fireworks nonprocess building", "highway", etc., 5) amend the American table of distances to conform with the explosive industry's latest revisions.

Timetable:

Action	Date	FR Cite
NPRM	10/15/96	61 FR 53688
NPRM Comment Period End	01/13/97	
Final Action	06/00/98	

Small Entities Affected: Businesses

Government Levels Affected: None

Agency Contact: Gail Hosey Davis, Specialist, Department of the Treasury, Bureau of Alcohol, Tobacco and Firearms, 650 Massachusetts Avenue NW., Washington, DC 20226
Phone: 202 927-8310
Fax: 202 927-7488

RIN: 1512-AB55

2616. IMPLEMENTATION OF PUBLIC LAW 104-132, THE ANTITERRORISM AND EFFECTIVE DEATH PENALTY ACT OF 1996, RELATING TO THE MARKING OF PLASTIC EXPLOSIVES FOR THE PURPOSE OF DETECTION

Priority: Other Significant

Legal Authority: 18 USC 847; 22 USC 2778

CFR Citation: 27 CFR 47; 27 CFR 55

Legal Deadline: Other, Statutory, April 24, 1997.

Provisions of the law will become effective 4/24/97.

Abstract: This temporary rule implements certain provisions of the Antiterrorism and Effective Death Penalty Act of 1996 (Public law 104-132). These regulations implement the law by requiring detection agents for plastic explosives. The temporary rule also authorizes the use of four specific detection agents to mark plastic explosives and provides for the designation of other detection agents.

Timetable:

Action	Date	FR Cite
NPRM	02/25/97	62 FR 8412
Interim Final Rule	02/25/97	62 FR 8374
NPRM Comment Period End	05/27/97	62 FR 8374
Final Action	06/00/98	

Small Entities Affected: None

Government Levels Affected: None

Agency Contact: James Ficarella, Coordinator, Department of the Treasury, Bureau of Alcohol, Tobacco and Firearms, 650 Massachusetts Avenue NW., Washington, DC 20226
Phone: 202 927-8230
Fax: 202 927-8602

RIN: 1512-AB63

FIREARMS

2617. FIREARMS AND AMMUNITION EXCISE TAXES

Priority: Substantive, Nonsignificant

Legal Authority: 26 USC 4181

CFR Citation: 27 CFR 53

Legal Deadline: None

Abstract: Regulations will simplify the deposit rules for firearms and ammunition manufacturers excise taxes by revising the method for making deposits of these taxes.

TREAS—BATF

Final Rule Stage

Timetable:

Action	Date	FR Cite
NPRM	06/28/95	60 FR 33664
Interim Final Rule	06/28/95	60 FR 33665
NPRM Comment Period End	09/26/95	
Final Action	06/00/98	

Small Entities Affected: None**Government Levels Affected:** None

Agency Contact: Marsha Baker, Specialist, Department of the Treasury, Bureau of Alcohol, Tobacco and Firearms, 650 Massachusetts Avenue NW., Washington, DC 20226
Phone: 202 927-8210
Fax: 202 927-8602

RIN: 1512-AB33**2618. FIREARMS AND AMMUNITION EXCISE TAXES PARTS AND ACCESSORIES****Priority:** Substantive, Nonsignificant

Reinventing Government: This rulemaking is part of the Reinventing Government effort. It will revise text in the CFR to reduce burden or duplication, or streamline requirements.

Legal Authority: 26 USC 4181**CFR Citation:** 27 CFR 53.61(b)**Legal Deadline:** None

Abstract: This notice proposes regulations to clarify which parts and accessories must be included in the sale price when calculating the tax on firearms. More precise definitions should help taxpayers accurately compute their taxes and avoid underpayments, penalties and interest.

Timetable:

Action	Date	FR Cite
NPRM	08/29/96	61 FR 45377
NPRM Comment Period End	11/27/96	
Final Action	06/00/98	

Small Entities Affected: None**Government Levels Affected:** None

Agency Contact: Marsha Baker, Specialist, Department of the Treasury, Bureau of Alcohol, Tobacco and Firearms, 650 Massachusetts Avenue NW., Washington, DC 20226
Phone: 202 927-8210
Fax: 202 927-8602

RIN: 1512-AB49**2619. RESIDENCY REQUIREMENT FOR PERSONS ACQUIRING FIREARMS****Priority:** Other Significant**Legal Authority:** 5 USC 552(a); 18 USC 847; 18 USC 921 to 930; 44 USC 3504(h)**CFR Citation:** 27 CFR 178**Legal Deadline:** None

Abstract: The temporary rule amends the regulations to provide for a firearms purchaser's affirmative statement of his or her State of residence on ATF Form 4473 (Firearms Transaction Record) and ATF Form 5300.35 (Statement of Intent to Obtain a Handgun) in acquiring a firearm from a Federal firearms licensee. The temporary rule also amends the regulations to require that aliens purchasing a firearm provide proof of residency through the use of substantiating documentation, such as utility bills or a lease agreement. In addition, the regulations are being amended to require that licensees examine a photo identification document from aliens purchasing firearms. These regulations implement President Clinton's March 5, 1997, announcement of firearms initiatives intended to protect the American public from gun violence.

Timetable:

Action	Date	FR Cite
NPRM	04/21/97	62 FR 19446
Interim Final Rule	04/21/97	62 FR 19442
NPRM Comment Period End	07/21/97	
Final Action	06/00/98	

Small Entities Affected: None**Government Levels Affected:** None

Agency Contact: James Ficaretta, Coordinator, Department of the Treasury, Bureau of Alcohol, Tobacco and Firearms, 650 Massachusetts Avenue, Washington, DC 20226
Phone: 202 927-8230
Fax: 202 927-8602

RIN: 1512-AB66**2620. BRADY BILL REGULATIONS - PERMANENT PROVISION****Priority:** Other Significant**Unfunded Mandates:** Undetermined**Legal Authority:** 5 USC 552(a); 18 USC 847; 18 USC 921 to 930; 44 USC 3504(h)**CFR Citation:** 27 CFR 178**Legal Deadline:** None

Abstract: This proposed rule implements the provisions of Public Law 103-159, relating to the permanent instant background check provision of the Brady Handgun Violence Prevention Act. The proposed regulations implement the law by requiring a licensed firearms importer, manufacturer, or dealer to contact the national instant criminal background check system (NICS) before transferring any firearm to a nonlicensed individual.

Timetable:

Action	Date	FR Cite
NPRM	02/19/98	63 FR 8379
NPRM Comment Period End	05/20/98	
Final Action	07/00/98	

Small Entities Affected: None**Government Levels Affected:** Undetermined

Agency Contact: James Ficaretta, Coordinator, Department of the Treasury, Bureau of Alcohol, Tobacco and Firearms, 650 Massachusetts Avenue NW., Washington, DC 20226
Phone: 202 927-8230
Fax: 202 927-8602

RIN: 1512-AB67**2621. POSTING OF SIGNS AND WRITTEN NOTIFICATIONS TO PURCHASERS OF HANDGUNS****Priority:** Substantive, Nonsignificant**Legal Authority:** 5 USC 522(a); 18 USC 847; 18 USC 921 to 930; 44 USC 3504(h)**CFR Citation:** 27 CFR 178**Legal Deadline:** None

Abstract: The Bureau of Alcohol, Tobacco and Firearms is proposing to amend the regulations to require that signs be posted on the premises of Federal firearms licensees and that written notifications be issued with each handgun sold advising of the Youth Handgun Safety Act, 18 USC 922(x).

Timetable:

Action	Date	FR Cite
NPRM	08/27/97	62 FR 45364
NPRM Comment Period End	11/25/97	
Final Action	06/00/98	

Small Entities Affected: None

TREAS—BATF

Final Rule Stage

Government Levels Affected: None

Agency Contact: Marsha Baker, Specialist, Department of the Treasury, Bureau of Alcohol, Tobacco and Firearms, 650 Massachusetts Avenue NW., Washington, DC 20226
Phone: 202 927-8230
Fax: 202 927-8602

RIN: 1512-AB68

PROCEDURAL

**2622. 27 CFR PART 70—
CONFERENCE AND PRACTICE
REQUIREMENTS FOR THE BUREAU
OF ALCOHOL, TOBACCO, AND
FIREARMS**

Priority: Substantive, Nonsignificant

Legal Authority: 26 USC 7805

CFR Citation: 27 CFR 70.511 to 70.526

Legal Deadline: None

Abstract: To document the adoption of certain conference and practice rules from IRS regulations in 26 CFR part 600 to ATF regulations in 27 CFR part 70. Currently the conference and practice regulations for ATF are still found in 26 CFR part 600 which is

administered by IRS. By this final rule sections 601.521 through 601.525 are adopted in whole and applicable sections of 601.501 through 601.509 are adopted in part and placed in 27 CFR part 70 which is administered by ATF.

Timetable:

Action	Date	FR Cite
Final Action	09/00/98	

Small Entities Affected: None

Government Levels Affected: None

Agency Contact: Marsha Baker, Specialist, Department of the Treasury, Bureau of Alcohol, Tobacco and Firearms, 650 Massachusetts Avenue NW., Washington, DC 20226
Phone: 202 927-8220
Fax: 202 927-8602

RIN: 1512-AB11

**2623. RECODIFICATION OF
STATEMENT OF PROCEDURAL
RULES**

Priority: Substantive, Nonsignificant

Reinventing Government: This rulemaking is part of the Reinventing Government effort. It will revise text in the CFR to reduce burden or

duplication, or streamline requirements.

Legal Authority: 18 USC 847; 18 USC 926; 26 USC 7805; 27 USC 201 to 219(a)

CFR Citation: 27 CFR 70

Legal Deadline: None

Abstract: ATF is proposing to revise and recodify the statement of procedural rules for ease of use.

Timetable:

Action	Date	FR Cite
NPRM	06/13/96	61 FR 30013
NPRM Comment Period End	08/12/96	
Final Action	06/00/98	

Small Entities Affected: None

Government Levels Affected: None

Agency Contact: Marjorie Ruhf, Coordinator, Department of the Treasury, Bureau of Alcohol, Tobacco and Firearms, 650 Massachusetts Avenue NW., Washington, DC 20226
Phone: 202 927-8230
Fax: 202 927-8602

RIN: 1512-AB54

DEPARTMENT OF THE TREASURY (TREAS)

Long-Term Actions

Bureau of Alcohol, Tobacco and Firearms (BATF)

ALCOHOL

**2624. ALCOHOLIC CONTENT
LABELING FOR MALT BEVERAGES**

Priority: Substantive, Nonsignificant

CFR Citation: 27 CFR 7

Timetable:

Action	Date	FR Cite
NPRM	04/19/93	58 FR 21233
Interim Final Rule	04/19/93	58 FR 21228
NPRM Comment Period End	07/19/93	
NPRM Comment Period Extended	07/19/93	58 FR 38543
NPRM Comment Period Extended End	09/17/93	
Next Action Undetermined		

Small Entities Affected: None

Government Levels Affected: None

Agency Contact: Charles Bacon
Phone: 202 927-8230
Fax: 202 927-8602

Email: cnbacon@atfhq.atf.treas.gov

RIN: 1512-AB17

**2625. DISTRIBUTION AND USE OF
TAX-FREE ALCOHOL**

Priority: Substantive, Nonsignificant

Reinventing Government: This rulemaking is part of the Reinventing Government effort. It will revise text in the CFR to reduce burden or duplication, or streamline requirements.

CFR Citation: 27 CFR 22.21; 27 CFR 22.25 to 22.27; 27 CFR 22.43; 27 CFR 22.59; 27 CFR 22.60; 27 CFR 22.62; 27 CFR 22.63; 27 CFR 22.68; 27 CFR 22.152

Timetable:

Action	Date	FR Cite
NPRM	06/13/96	61 FR 30019
NPRM Comment Period End	08/12/96	
Next Action Undetermined		

Small Entities Affected: None

Government Levels Affected: None

Agency Contact: Mary Wood
Phone: 202 927-8185
Fax: 202 927-8602

RIN: 1512-AB51

**2626. DISTRIBUTION OF DENATURED
ALCOHOL AND RUM**

Priority: Substantive, Nonsignificant

Reinventing Government: This rulemaking is part of the Reinventing Government effort. It will eliminate existing text in the CFR.

CFR Citation: 27 CFR 20

Timetable:

Action	Date	FR Cite
ANPRM	06/13/96	61 FR 30019
ANPRM Comment Period End	08/12/96	
Next Action Undetermined		

Small Entities Affected: Undetermined

TREAS—BATF

Long-Term Actions

Government Levels Affected: None

Agency Contact: Mary Wood

Phone: 202 927-8185

Fax: 202 927-8602

RIN: 1512-AB57

2627. PRODUCTION OF VOLATILE FRUIT FLAVORED CONCENTRATE

Priority: Substantive, Nonsignificant

Reinventing Government: This rulemaking is part of the Reinventing Government effort. It will revise text in the CFR to reduce burden or duplication, or streamline requirements.

CFR Citation: 27 CFR 18.56

Timetable:

Action	Date	FR Cite
NPRM	06/13/96	61 FR 30017

Action	Date	FR Cite
NPRM Comment	08/12/96	
Period End		
Next Action Undetermined		

Small Entities Affected: None

Government Levels Affected: None

Agency Contact: Mary Wood

Phone: 202 927-8185

Fax: 202 927-8602

RIN: 1512-AB59

TOBACCO PRODUCTS

2628. EXPORTATION OF TOBACCO PRODUCTS AND CIGARETTE PAPERS AND TUBES, WITHOUT PAYMENT OF TAX, OR WITH DRAWBACK OF TAX

Priority: Substantive, Nonsignificant

Reinventing Government: This rulemaking is part of the Reinventing Government effort. It will revise text in

the CFR to reduce burden or duplication, or streamline requirements.

CFR Citation: 27 CFR 290

Timetable:

Action	Date	FR Cite
ANPRM	09/08/92	57 FR 40889
ANPRM Comment	10/08/92	
Period End		
ANPRM Comment	01/08/93	58 FR 3247
Period Extended		
ANPRM Comment	03/09/93	
Period Extended		
End		
Next Action Undetermined		

Small Entities Affected: None

Government Levels Affected: None

Agency Contact: Marjorie Ruhf

Phone: 202 927-8210

Fax: 202 927-8602

RIN: 1512-AB03

DEPARTMENT OF THE TREASURY (TREAS)

Completed Actions

Bureau of Alcohol, Tobacco and Firearms (BATF)

2629. REGISTRATION OF FORMULAS AND STATEMENTS OF PROCESS FOR DOMESTICALLY PRODUCED ALCOHOLIC BEVERAGES

Priority: Substantive, Nonsignificant

Reinventing Government: This rulemaking is part of the Reinventing Government effort. It will revise text in the CFR to reduce burden or duplication, or streamline requirements.

CFR Citation: 27 CFR 5.26; 27 CFR 5.28; 27 CFR 19.187; 27 CFR 19.324; 27 CFR 19.331; 27 CFR 19.378; 27 CFR 24.80 to 24.83; 27 CFR 24.127; 27 CFR 24.201; 27 CFR 24.211; 27 CFR 25.67; 27 CFR 25.71(b)(2); 27 CFR 70.421; 27 CFR 70.423 to 70.428; 27 CFR 250.56

Completed:

Reason	Date	FR Cite
Withdrawn further study required.	01/21/98	

Small Entities Affected: None

Government Levels Affected: None

Agency Contact: James Ficaretta

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RIN: 1512-AB40

2630. LABELING AND ADVERTISING OF MALT BEVERAGES

Priority: Substantive, Nonsignificant

CFR Citation: 27 CFR 7; 27 CFR 25

Completed:

Reason	Date	FR Cite
Withdrawn further study required.	02/06/98	

Small Entities Affected: None

Government Levels Affected: None

Agency Contact: Charles Bacon

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RIN: 1512-AB45

2631. PETITION TO REGULATE USE OF THE TERM MARGARITA, AND TO REGULATE USE OF CERTAIN TERMS WITH FLAVORED MALT BEVERAGES

Priority: Substantive, Nonsignificant

CFR Citation: 27 CFR 5; 27 CFR 7

Completed:

Reason	Date	FR Cite
Withdrawn -Petition denied, no further regulatory action.	02/02/98	

Small Entities Affected: None

Government Levels Affected: None

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RIN: 1512-AB50

2632. PETITION TO LIST JOHANNESBURG RIESLING AS A GRAPE VARIETY NAME

Priority: Other Significant

CFR Citation: 27 CFR 4.91; 27 CFR 4.92

Completed:

Reason	Date	FR Cite
Withdrawn -Petition denied without regulatory action.	09/19/97	

Small Entities Affected: None

Government Levels Affected: None

Agency Contact: Charles Bacon

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Email: cnbacon@atfhq.atf.treas.gov

RIN: 1512-AB69

TREAS—BATF

Completed Actions

2633. IMPLEMENTATION OF PUBLIC LAW 103-322, THE VIOLENT CRIME CONTROL AND LAW ENFORCEMENT ACT OF 1994**Priority:** Other Significant**CFR Citation:** 27 CFR 55; 27 CFR 72; 27 CFR 178; 27 CFR 179**Completed:**

Reason	Date	FR Cite
Final Action	03/16/98	63 FR 12643
Final Action Effective	05/15/98	

Small Entities Affected: None**Government Levels Affected:** None**Agency Contact:** James Ficarella

Phone: 202 927-8230

Fax: 202 927-8602

RIN: 1512-AB35**2634. MANUFACTURERS EXCISE TAX—FIREARMS AND AMMUNITION EXEMPTION CERTIFICATES/STATEMENTS****Priority:** Substantive, Nonsignificant**Reinventing Government:** This rulemaking is part of the Reinventing Government effort. It will revise text in the CFR to reduce burden or duplication, or streamline requirements.**CFR Citation:** 27 CFR 53**Completed:**

Reason	Date	FR Cite
Final Action	02/04/98	63 FR 5727
Final Action Effective	04/06/98	

Small Entities Affected: None**Government Levels Affected:** None**Agency Contact:** Marsha Baker

Phone: 202 927-8230

Fax: 202 927-8602

RIN: 1512-AB42**2635. REMOVAL OF RESTRICTIONS ON IMPORTATION OF DEFENSE ARTICLES FROM SPECIFIED NEW INDEPENDENT STATES OF THE FORMER SOVIET UNION AND YUGOSLAVIA****Priority:** Substantive, Nonsignificant**CFR Citation:** 27 CFR 47.52; 27 CFR 47.57**Completed:**

Reason	Date	FR Cite
Final Action	11/17/97	62 FR 61232
Final Action Effective	11/17/97	

Small Entities Affected: None**Government Levels Affected:** None**Agency Contact:** Larry White

Phone: 202 927-8320

Fax: 202 927-2697

RIN: 1512-AB62

BILLING CODE 4810-31-F

DEPARTMENT OF THE TREASURY (TREAS)

Proposed Rule Stage

Comptroller of the Currency (OCC)

2636. UNIFORM RULES OF PRACTICE AND PROCEDURE; REGULATION REVIEW**Priority:** Info./Admin./Other**Legal Authority:** 5 USC 504; 5 USC 554 to 557; 12 USC 93(b); 12 USC 164; 12 USC 505; 12 USC 1817; 12 USC 1818; 12 USC 1820; 12 USC 1831o; 12 USC 1972; 12 USC 3102; 12 USC 3108; 12 USC 3909**CFR Citation:** 12 CFR 19**Legal Deadline:** None**Abstract:** The OCC is considering what regulatory actions may be necessary to implement section 112(g)(4) of the Federal Deposit Insurance Corporation Improvement Act of 1991 to develop joint agency procedures for the suspension and debarment of accountants, upon a showing of good cause, from performing certain audit services.**Timetable:****Suspension and Debarment of Accountants**
NPRM 12/00/98**Small Entities Affected:** None**Government Levels Affected:** None**Agency Contact:** Ursula Pfeil, Attorney, Department of the Treasury, Comptroller of the Currency, Legislative& Regulatory Activities, Division, 250 E Street SW., Washington, DC 20219
Phone: 202 874-5090
Fax: 202 874-4889
Email: ursula.pfeil@occ.treas.gov**RIN:** 1557-AB43**2637. MANAGEMENT OFFICIAL INTERLOCKS****Priority:** Substantive, Nonsignificant**Legal Authority:** 12 USC 3201 et seq**CFR Citation:** 12 CFR 26**Legal Deadline:** None**Abstract:** The rulemaking will amend the current regulations of the OCC and the other Federal banking agencies to conform the regulations to recent changes made to the Depository Institutions Management Interlocks Act (DIMIA). DIMIA was amended to raise the asset threshold for the prohibition against interlocks involving an institution with at least \$1 billion in total assets and an institution with at least \$500 million in total assets. DIMIA also was amended to expand the exemptive authority of the OCC and other Federal banking agencies.**Timetable:**

Action	Date	FR Cite
NPRM	05/00/98	

Small Entities Affected: None**Government Levels Affected:** None**Agency Contact:** Mark Tenhundfeld, Assistant Director, Department of the Treasury, Comptroller of the Currency, Legislative & Regulatory Activities Division, 250 E Street SW., Washington, DC 20219

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RIN: 1557-AB60**2638. INTERPRETIVE RULINGS****Priority:** Substantive, Nonsignificant**Legal Authority:** 12 USC 1 et seq; 12 USC 93a**CFR Citation:** 12 CFR 7.4001; 12 CFR 7.1012; 12 CFR 7.1017; 12 CFR 7.2005; 12 CFR 7.2008; 12 CFR 7.2020; 12 CFR 7.3000**Legal Deadline:** None**Abstract:** The OCC would clarify 12 CFR 7.4001(a) regarding the term "not sufficient funds (NSF) fees." The OCC also would amend other interpretations

TREAS—OCC

Proposed Rule Stage

and add new ones to reflect recent developments or otherwise clarify provisions in the current rule that have prompted questions.

Timetable:

Action	Date	FR Cite
NPRM	07/00/98	

Small Entities Affected: None

Government Levels Affected: None

Agency Contact: Jacqueline Lussier, Senior Attorney, Department of the Treasury, Comptroller of the Currency, Legislative & Regulatory Activities Division, 250 E Street SW., Washington, DC 20219
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RIN: 1557-AB61

2639. • ORGANIZATION AND FUNCTIONS, AVAILABILITY AND RELEASE OF INFORMATION, CONTRACTING OUTREACH PROGRAM

Priority: Substantive, Nonsignificant

Legal Authority: 12 USC 93a; 12 USC 1867; 12 USC 481

CFR Citation: 12 CFR 4

Legal Deadline: None

Abstract: Current regulations set forth procedures for the OCC to disclose information upon receipt of a request for information. The proposed rule would amend the OCC's regulations to

permit the OCC under certain circumstances to use or disseminate information to banks that it supervises.

Timetable:

Action	Date	FR Cite
NPRM	05/00/98	

Small Entities Affected: None

Government Levels Affected: None

Agency Contact: Stuart Feldstein, Assistant Director, Department of the Treasury, Comptroller of the Currency, Legislative and Regulatory Activities Division, 250 E Street SW., Washington, DC 20219
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Email: stuart.feldstein@occ.treas.gov

RIN: 1557-AB65

**DEPARTMENT OF THE TREASURY (TREAS)
Comptroller of the Currency (OCC)**

Final Rule Stage

2640. CAPITAL RULES

Priority: Substantive, Nonsignificant

Legal Authority: 12 USC 93a; 12 USC 161; 12 USC 1828 Note; 12 USC 1828(n); 12 USC 1831n Note; 12 USC 1835; 12 USC 3907; 12 USC 3909

CFR Citation: 12 CFR 3

Legal Deadline: None

Abstract: As part of the OCC's ongoing efforts to develop and refine capital standards to ensure the safety and soundness of the national banking system and to implement statutory requirements, the OCC is proposing to amend various provisions of the capital rules for national banks. Specifically, these changes include: (1) collateralized transactions; (2) servicing assets; (3) recourse arrangements and direct credit substitutes; (4) technical and conforming amendments under section 303 of the Riegle Community Development and Improvement Act of 1994, Pub. L. 103-325 (Sept. 23, 1994) (CDRI section 303); (5) unrealized revaluation gains on certain equity securities; and (6) market risk (specific risk). The OCC is conducting all but the last of these rulemakings jointly with the other Federal banking agencies. The market risk regulation is being done jointly with the FDIC and the FRB.

Timetable:**Collateralized Transactions**

NPRM 08/16/96 (61 FR 42565)
Final Rule 05/00/98

CDRI Section 303 Capital Amendments

NPRM 10/27/97 (62 FR 55686)
Final Rule 05/00/98

Market Risk (Specific Risk)

Interim Rule 12/30/97 (62 FR 68064)
Final Rule 05/00/98

Recourse: Recourse and Direct Credit Substitutes

ANPRM/NPRM 05/25/94 (59 FR 27116)
NPRM 11/05/97 (62 FR 59944)
Final Rule 12/00/98

Recourse: Small Business Loans

Interim Rule 09/13/95 (60 FR 47455)
Final Rule 10/24/97 (62 FR 55490)

Servicing Assets

Interim Rule 08/01/95 (60 FR 39226)
NPRM 08/04/97 (62 FR 42006)
Final Rule 05/00/98

Unrealized Revaluation Gains on Certain Equity Securities

NPRM 10/27/97 (62 FR 55682)
Final Rule 06/00/98

Small Entities Affected: None

Government Levels Affected: None

Additional Information: ADDITIONAL AGENCY CONTACT: Roger Tufts, Senior Economic Advisor, Capital Policy Division, (202) 874-5070, fax (202) 874-5417, 250 E Street SW., Washington, DC 20219.

Agency Contact: Ronald Shimabukuro, Senior Attorney, Department of the Treasury, Comptroller of the Currency, Legislative & Regulatory Activities,

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RIN: 1557-AB14

2641. EXPANDED EXAMINATION CYCLE FOR CERTAIN SMALL FINANCIAL INSTITUTIONS

Priority: Substantive, Nonsignificant

Legal Authority: 12 USC 1820(d)(8)

CFR Citation: 12 CFR 4

Legal Deadline: None

Abstract: The OCC and the other Federal banking agencies are implementing section 306 of the Riegle Community Development and Improvement Act of 1994, Pub. L. 103-325 (Sept. 23, 1994) (CDRI section 306). CDRI section 306 permits the agencies to raise the asset threshold for institutions eligible for an expanded, 18-month examination schedule. Certain small financial institutions would become eligible for an examination every 18 months rather than every 12 months.

Timetable:

18-Month Exam Cycle for Federal Branches and Federal Agencies
NPRM 12/00/98

TREAS—OCC

Final Rule Stage

18-Month Exam Cycle for National Banks

Interim Rule w/Request for Comments
02/12/97 (62 FR 6449)
Interim Rule Effective Date 02/12/97
Effective Date 04/02/98
Final Rule 04/02/98 (63 FR 16378)

Small Entities Affected: None

Government Levels Affected: None

Agency Contact: Mark Tenhundfeld,
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RIN: 1557-AB56

2642. INTERNATIONAL LENDING SUPERVISION

Priority: Substantive, Nonsignificant

Legal Authority: 12 USC 1; 12 USC
93a; 12 USC 161; 12 USC 1818; 12 USC
3901

CFR Citation: 12 CFR 28

Legal Deadline: None

Abstract: This regulation will update
and streamline the requirements of
OCC rules issued under the

International Lending Supervision Act
of 1983 governing allocated transfer risk
reserves.

Timetable:

Action	Date	FR Cite
NPRM	04/06/98	63 FR 16708
NPRM Comment Period End	06/05/98	
Final Action	09/00/98	

Small Entities Affected: None

Government Levels Affected: None

Agency Contact: Mark Tenhundfeld,
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Treasury, Comptroller of the Currency,
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RIN: 1557-AB58

2643. MUNICIPAL SECURITIES DEALERS

Priority: Substantive, Nonsignificant

Legal Authority: 12 USC 93a; 15 USC
78o-4(c)(5); 15 USC 78q to 78w

CFR Citation: 12 CFR 10

Legal Deadline: None

Abstract: The OCC is proposing to
streamline the regulation by eliminating
language that is substantively identical
to regulations of the Municipal
Securities Rulemaking Board (MSRB).
The proposed revision would amend
the current OCC regulation by replacing
duplicative language with a reference
to the appropriate MSRB regulation.

Timetable:

Action	Date	FR Cite
NPRM	01/10/98	63 FR 2640
NPRM Comment Period End	03/17/98	
Final Action	06/00/98	

Small Entities Affected: None

Government Levels Affected: None

Agency Contact: Ursula Pfeil,
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RIN: 1557-AB62

DEPARTMENT OF THE TREASURY (TREAS)

Long-Term Actions

Comptroller of the Currency (OCC)

2644. QUALIFICATION REQUIREMENTS FOR TRANSACTIONS IN CERTAIN SECURITIES

Priority: Substantive, Nonsignificant

CFR Citation: 12 CFR 12

Timetable:

Action	Date	FR Cite
NPRM	12/30/96	61 FR 68823
Final Action	00/00/00	

Small Entities Affected: None

Government Levels Affected: None

Agency Contact: Mark Tenhundfeld
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RIN: 1557-AB54

2645. TREATMENT OF FINANCIAL CONTRACTS BY OCC-APPOINTED RECEIVERS AND CONSERVATORS FOR UNINSURED FINANCIAL INSTITUTIONS

Priority: Substantive, Nonsignificant

CFR Citation: Not yet determined

Timetable:

Action	Date	FR Cite
NPRM	00/00/00	

Small Entities Affected: None

Government Levels Affected: None

Agency Contact: Nancy Michaleski

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RIN: 1557-AB59

DEPARTMENT OF THE TREASURY (TREAS)
Comptroller of the Currency (OCC)

Completed Actions

2646. ASSESSMENT OF FEES; NATIONAL BANKS; DISTRICT OF COLUMBIA BANKS

Priority: Substantive, Nonsignificant
CFR Citation: 12 CFR 8
Completed:

Reason	Date	FR Cite
Final Action Assessment Surcharge Final Rule	12/04/97	62 FR 64135
Final Action Effective	12/31/97	

Small Entities Affected: None
Government Levels Affected: None
Agency Contact: Mark Tenhundfeld
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 Patricia Grady
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RIN: 1557-AB41

the CFR to reduce burden or duplication, or streamline requirements.

CFR Citation: 12 CFR 27
Completed:

Reason	Date	FR Cite
Withdrawn	03/02/98	

Small Entities Affected: None
Government Levels Affected: None
Agency Contact: Mark Tenhundfeld
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RIN: 1557-AB53

Small Entities Affected: None
Government Levels Affected: None
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RIN: 1557-AB55

2647. FAIR HOUSING HOME LOAN DATA SYSTEM

Priority: Substantive, Nonsignificant
Reinventing Government: This rulemaking is part of the Reinventing Government effort. It will revise text in

2648. LENDING LIMITS

Priority: Substantive, Nonsignificant
Reinventing Government: This rulemaking is part of the Reinventing Government effort. It will revise text in the CFR to reduce burden or duplication, or streamline requirements.

CFR Citation: 12 CFR 32
Completed:

Reason	Date	FR Cite
Final Action	04/01/98	63 FR 15744
Final Action Effective	05/01/98	

2649. FIDUCIARY ACTIVITIES OF NATIONAL BANKS

Priority: Substantive, Nonsignificant
CFR Citation: 12 CFR 9
Completed:

Reason	Date	FR Cite
Final Action	02/09/98	63 FR 6472
Final Action Effective	03/11/98	

Small Entities Affected: None
Government Levels Affected: None
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RIN: 1557-AB63
BILLING CODE 4810-33-F

DEPARTMENT OF THE TREASURY (TREAS)
United States Customs Service (CUSTOMS)

Proposed Rule Stage

2650. TEXTILES AND TEXTILE PRODUCTS SUBJECT TO TEXTILE TRADE AGREEMENTS

Priority: Substantive, Nonsignificant
Legal Authority: 5 USC 301; 19 USC 66; 19 USC 1202; 19 USC 1624; 7 USC 1854
CFR Citation: 19 CFR 12
Legal Deadline: None

Abstract: Amendment to the country of origin standards and documentary requirements applicable to textiles and textile products subject to section 204 of the Agricultural Act of 1956. Amendment involves simplification of regulatory text, has no substantive effect on the U.S. textile import program as administered by Customs and is intended to ensure that the wording of the Customs Regulations is consistent with the product coverage of section 204.

Timetable:

Action	Date	FR Cite
NPRM	06/00/98	

Small Entities Affected: None
Government Levels Affected: None
Agency Contact: Dick Crichton, Operations Officer, Office of Strategic Trade, Department of the Treasury, United States Customs Service, 1300 Pennsylvania Avenue NW., Washington, DC 20229
 Phone: 202 927-0162
RIN: 1515-AB54

Government effort. It will revise text in the CFR to reduce burden or duplication, or streamline requirements.

Legal Authority: 19 USC 66; 19 USC 1202; 19 USC 1499; 19 USC 1624
CFR Citation: 19 CFR 151; 19 CFR 113
Legal Deadline: None

Abstract: Amendment to set forth procedures for the accreditation of commercial laboratories and the approval of commercial gaugers and the suspension and revocation of such accreditations and the approvals. Amendments are pursuant to authority of the Customs Modernization provisions of the North American Free Trade Agreement Implementation Act.

Timetable:

Action	Date	FR Cite
NPRM	05/00/98	

2651. ACCREDITATION OF COMMERCIAL TESTING LABORATORIES; APPROVAL OF COMMERCIAL GAUGERS
Priority: Substantive, Nonsignificant
Reinventing Government: This rulemaking is part of the Reinventing

TREAS—CUSTOMS

Proposed Rule Stage

Small Entities Affected: None

Government Levels Affected: None

Agency Contact: Ira Reese, Chief, Technical Branch, Office of Laboratories & Scientific Services, Department of the Treasury, United States Customs Service, 1300 Pennsylvania Avenue NW., Washington, DC 20229
Phone: 202 927-1060

RIN: 1515-AB60

2652. LIQUIDATION; EXTENSION; SUSPENSION

Priority: Substantive, Nonsignificant

Reinventing Government: This rulemaking is part of the Reinventing Government effort. It will revise text in the CFR to reduce burden or duplication, or streamline requirements.

Legal Authority: 19 USC 66; 19 USC 1500; 19 USC 1504; 19 USC 1624

CFR Citation: 19 CFR 159

Legal Deadline: None

Abstract: Document would amend the Customs Regulations to implement amendments to section 504 of the Tariff Act of 1930, as amended, which pertains to limitations on the liquidation of entries, that were contained in the Customs Modernization provisions of the North American Free Trade Agreement Implementation Act. Amendments would allow the reconciliation of entries to be treated as if they were entry summaries, subject to normal liquidation requirements; authorize the electronic transmittal of notices of extension and suspension of liquidation; extend the time period in which customs must liquidate a suspended entry after the suspension is removed; remove the application of the four-year limitation to suspended entries; and provide that Customs must also inform sureties when an entry is suspended or extended.

Timetable:

Action	Date	FR Cite
NPRM	06/00/98	

Small Entities Affected: None

Government Levels Affected: None

Agency Contact: William Rosoff, Branch Chief, Duty Refund and Determination Branch, Department of the Treasury, United States Customs

Service, 1300 Pennsylvania Avenue NW., Washington, DC 20229
Phone: 202 927-2077

RIN: 1515-AB66

2653. DETENTION, SEIZURE, AND FORFEITURE OF "BOOTLEG" SOUND RECORDING AND MUSIC VIDEOS OF LIVE MUSICAL PERFORMANCES

Priority: Substantive, Nonsignificant

Legal Authority: 5 USC 301; 19 USC 66; 19 USC 1202; 19 USC 58a; 19 USC 58b; 19 USC 58c; 19 USC 66; 17 USC 101; 17 USC 601; 17 USC 602; 17 USC 603; 31 USC 9701

CFR Citation: 19 CFR 12; 19 CFR 24; 19 CFR 133

Legal Deadline: None

Abstract: Amendment to provide for the detention, seizure, and forfeiture of unauthorized (bootleg) copies of sound recordings and music videos of live musical performances recorded outside of and imported into the United States, as provided by section 513(a) of the Uruguay Round Agreements Act.

Timetable:

Action	Date	FR Cite
NPRM	05/00/98	

Small Entities Affected: None

Government Levels Affected: None

Agency Contact: John Atwood, Branch Chief, Intellectual Property Rights Branch, Department of the Treasury, United States Customs Service, 1300 Pennsylvania Avenue NW., Washington, DC 20229
Phone: 202 927-2330

RIN: 1515-AB74

2654. INTEREST ON UNDERPAYMENTS AND OVERPAYMENTS OF CUSTOMS DUTIES FEES AND INTEREST

Priority: Substantive, Nonsignificant

Legal Authority: 5 USC 301; 19 USC 66; 19 USC 58a; 19 USC 58b; 19 USC 58c; 19 USC 1202; 19 USC 1505; 19 USC 1623; 19 USC 1624; 31 USC 9701

CFR Citation: 19 CFR 12; 19 CFR 113

Legal Deadline: None

Abstract: Amendment to reflect the provisions of section 505 of the Tariff Act of 1930 as amended by section 642(c) of the North American Free Trade Agreement Implementation Act,

regarding the assessment of interest due to underpayments or overpayments to Customs of duties and fees pertaining to imported merchandise, including interest thereon. Amendment will also pertain to the payment of interest due to underpayments or overpayments of fees and other charges, including interest thereon, that are not expressly covered by the terms of 19 USC 1505, but to which the same principles should apply. Interest, per the amendment, would accrue from the date the duties, fees, or other charges are deposited, or are required to be deposited, with Customs rather than from the date appearing on the bill for payment subsequently issued by Customs.

Timetable:

Action	Date	FR Cite
NPRM	06/00/98	

Small Entities Affected: None

Government Levels Affected: None

Agency Contact: Linda Lloyd, Financial Officer, Financial Policy Division, Department of the Treasury, United States Customs Service, 1300 Pennsylvania Avenue NW., Washington, DC 20229
Phone: 202 927-0119

RIN: 1515-AB76

2655. RECONCILIATION

Priority: Substantive, Nonsignificant

Reinventing Government: This rulemaking is part of the Reinventing Government effort. It will revise text in the CFR to reduce burden or duplication, or streamline requirements.

Legal Authority: 19 USC 66; 19 USC 1484; 19 USC 1500; 19 USC 1624

CFR Citation: 19 CFR 142; 19 CFR 159

Legal Deadline: None

Abstract: Amendment to allow those elements of an entry, other than those elements relating to the admissibility of the merchandise, that are undetermined at the time an entry summary or an import activity summary is required to be submitted, to be provided to Customs at a later date.

Timetable:

Action	Date	FR Cite
NPRM	10/00/98	

Small Entities Affected: None

TREAS—CUSTOMS

Proposed Rule Stage

Government Levels Affected: None

Agency Contact: John Durant, Director, Commercial Rulings Division, Department of the Treasury, United States Customs Service, 1300 Pennsylvania Avenue NW., Washington, DC 20229
Phone: 202 927-2244

RIN: 1515-AB85

2656. FOREIGN-BASED COMMERCIAL MOTOR VEHICLES IN INTERNATIONAL TRAFFIC

Priority: Substantive, Nonsignificant

Reinventing Government: This rulemaking is part of the Reinventing Government effort. It will revise text in the CFR to reduce burden or duplication, or streamline requirements.

Legal Authority: 19 USC 66; 19 USC 1202; 19 USC 1431; 19 USC 1433; 19 USC 1322; 19 USC 1624

CFR Citation: 19 CFR 123

Legal Deadline: None

Abstract: Document would amend the Customs Regulations to allow certain foreign-based commercial motor vehicles, which are admitted to the United States as instruments of international traffic, to engage in the transportation of merchandise between points in the United States where such transportation is incidental to the immediately prior or subsequent engagement of such trucks in international traffic. Any movement of these vehicles in the general direction of an export move or as part of the return movement of the vehicles in their base country shall be considered incidental to the international movement.

Timetable:

Action	Date	FR Cite
NPRM	06/00/98	

Small Entities Affected: None

Government Levels Affected: None

Agency Contact: Glen Vereb, Attorney-Advisor, Entry Procedures and Carrier Branch, Department of the Treasury, United States Customs Service, 1300 Pennsylvania Avenue NW., Washington, DC 20229
Phone: 202 927-2320

Eileen Kastava, Operations Officer, Office of Field Operations, Department

of the Treasury, United States Customs Service, 1300 Pennsylvania Avenue NW., Washington, DC 20229
Phone: 202 927-0983

RIN: 1515-AB88

2657. GUIDELINES FOR THE IMPOSITION AND MITIGATION OF PENALTIES FOR VIOLATION OF 19 USC 1592

Priority: Substantive, Nonsignificant

Legal Authority: 19 USC 66; 19 USC 1592; 19 USC 1624

CFR Citation: 19 CFR 171

Legal Deadline: None

Abstract: Revision of guidelines for remitting and mitigating penalties relating to violations of section 592 of the Tariff Act of 1930, as amended. A violation of 592 involves the entry or introduction or attempted entry or introduction of merchandise into the United States by fraud, gross negligence or negligence.

Timetable:

Action	Date	FR Cite
NPRM	05/00/98	

Small Entities Affected: None

Government Levels Affected: None

Agency Contact: Robert Pisani, Attorney, Penalties Branch, Department of the Treasury, United States Customs Service, 1300 Pennsylvania Ave. NW., Washington, DC 20229
Phone: 202 927-1203

RIN: 1515-AC08

2658. CUSTOMS ENTRY DOCUMENTATION PURSUANT TO ANTICOUNTERFEITING CONSUMER PROTECTION ACT

Priority: Substantive, Nonsignificant

Legal Authority: 19 USC 66; 19 USC 1448; 19 USC 1484; 19 USC 1624

CFR Citation: 19 CFR 141

Legal Deadline: Final, Statutory, January 2, 1997.

Abstract: Document implements section 12 of the Anticounterfeiting Consumer Protection Act of 1996 (ACPA) which was enacted by Congress to protect consumers and American businesses from counterfeit copyrighted and trademarked products. Section 12 of the ACPA concerns the content of entry documentation required by

Customs to determine whether the imported merchandise or its packaging bears an infringing trademark. Amendment requires importers to provide on the invoice a listing of all trademarks appearing on imported merchandise and its packaging.

Timetable:

Action	Date	FR Cite
NPRM	07/00/98	

Small Entities Affected: None

Government Levels Affected: None

Agency Contact: Millie Gleason, Customs Officer, Cargo Control and Entry Operations, Department of the Treasury, United States Customs Service, Office of Field Operations, 1300 Pennsylvania Avenue NW., Washington, DC 20229
Phone: 202 927-0625

RIN: 1515-AC15

2659. PENALTIES FOR FALSE DRAWBACK CLAIMS

Priority: Substantive, Nonsignificant

Legal Authority: 5 USC 301; 19 USC 66; 19 USC 1592; 19 USC 1593a; 19 USC 1618; 19 USC 1624

CFR Citation: 19 CFR 162; 19 CFR 171

Legal Deadline: None

Abstract: Amendment sets forth the procedures to be followed when false drawback claims are filed and penalties are thereby incurred. Amendment implements section 622 of the Customs modernization provisions of the North American Free Trade Agreement Implementation Act. Provisions track, to the greatest extent possible, the procedures which have been set forth for section 592 of the Tariff Act of 1930, as amended.

Timetable:

Action	Date	FR Cite
NPRM	07/00/98	

Small Entities Affected: None

Government Levels Affected: None

Agency Contact: Harriett Dorn, Attorney, Penalties Branch, Department of the Treasury, United States Customs Service, Office of Regulations and Rulings, 1300 Pennsylvania Avenue NW., Washington, DC 20229
Phone: 202 927-1254

RIN: 1515-AC21

TREAS—CUSTOMS

Proposed Rule Stage

2660. REMOTE LOCATION FILING**Priority:** Substantive, Nonsignificant**Reinventing Government:** This rulemaking is part of the Reinventing Government effort. It will revise text in the CFR to reduce burden or duplication, or streamline requirements.**Legal Authority:** 19 USC 66; 19 USC 1202; 19 USC 1484; 19 USC 1624; 19 USC 1641**CFR Citation:** 19 CFR 111; 19 CFR 113; 19 CFR 141; 19 CFR 143**Legal Deadline:** None**Abstract:** Amendment to allow entry filers to electronically file entries of merchandise with Customs from locations within the United States other than at the port of arrival of the merchandise or the location of examination of the merchandise.**Timetable:**

Action	Date	FR Cite
NPRM	11/00/98	

Small Entities Affected: None**Government Levels Affected:** None**Agency Contact:** John Durant, Director, Commercial Rulings Division, Department of the Treasury, United States Customs Service, 1300 Pennsylvania Avenue NW., Washington, DC 20229
Phone: 202 927-2244**RIN:** 1515-AC23**2661. • NAFTA PREFERENCE OVERRIDE****Priority:** Substantive, Nonsignificant**Legal Authority:** 19 USC 66; 19 USC 1202; 19 USC 1624; 19 USC 3314; 19 USC 3592**CFR Citation:** 19 CFR 102**Legal Deadline:** None**Abstract:** Amendment concerns the North American Trade Agreement (NAFTA) preference override provision within the NAFTA Marking Rules set forth in part 102 of the Customs Regulations. Amendment would eliminate unintended origin and duty consequences under certain circumstances where the regulation is applied as a result of a claim for NAFTA preference.**Timetable:**

Action	Date	FR Cite
NPRM	05/00/98	

Small Entities Affected: None**Government Levels Affected:** None**Agency Contact:** Burton Schlissel, Attorney Advisor, Special Classification and Marking Branch, Department of the Treasury, United States Customs Service, 1300 Pennsylvania Avenue NW., Washington, DC 20229
Phone: 202 927-2310**RIN:** 1515-AC25**2662. • AUTOMATED CLEARINGHOUSE CREDIT****Priority:** Substantive, Nonsignificant**Reinventing Government:** This rulemaking is part of the Reinventing Government effort. It will revise text in the CFR to reduce burden or duplication, or streamline requirements.**Legal Authority:** 5 USC 301; 19 USC 58a; 19 USC 58b; 19 USC 58c; 19 USC 66; 19 USC 1202; 19 USC 1450; 19 USC 1624; 31 USC 9701**CFR Citation:** 19 CFR 24**Legal Deadline:** None**Abstract:** Amendment to provide for payments of funds to Customs by Automated Clearinghouse (ACH) credit. Under ACH credit, a payer will be able to transmit its daily statement, deferred tax, or bill payments electronically through its financial institution directly to a Customs account maintained by the Department of the Treasury.**Timetable:**

Action	Date	FR Cite
NPRM	05/00/98	

Small Entities Affected: None**Government Levels Affected:** None**Agency Contact:** Ben Robbin, Accountant, Financial Systems Division, Department of the Treasury, United States Customs Service, Office of Finance, 6026 Lakeside Boulevard, Indianapolis, Indiana 46278
Phone: 317 298-1520**RIN:** 1515-AC26

DEPARTMENT OF THE TREASURY (TREAS)

Final Rule Stage

United States Customs Service (CUSTOMS)

2663. PARALLEL IMPORTS AND OTHER TRADEMARKED GOODS**Priority:** Substantive, Nonsignificant**Legal Authority:** 17 USC 101; 17 USC 601; 17 USC 602; 17 USC 603; 19 USC 66; 19 USC 1624; 31 USC 9701**CFR Citation:** 19 CFR 133**Legal Deadline:** None**Abstract:** Amendment to provide for restrictions on the importation of certain foreign-made articles bearing genuine trademarks identical to or substantially indistinguishable from a valid, recorded U.S. trademark where

the imported articles and the articles bearing the authorized U.S. trademark are materially and physically different.

Timetable:

Action	Date	FR Cite
NPRM	03/26/98	63 FR 14662
NPRM Comment Period End	05/26/98	
Final Action	10/00/98	

Small Entities Affected: None**Government Levels Affected:** None**Agency Contact:** Michael L. Smith, Attorney, Intellectual Property Rights Branch, Department of the Treasury,United States Customs Service, 1300 Pennsylvania Avenue NW., Washington, DC 20229
Phone: 202 927-2326**RIN:** 1515-AB49**2664. ANDEAN TRADE PREFERENCE****Priority:** Substantive, Nonsignificant**Legal Authority:** 19 USC 66; 19 USC 1202; 19 USC 1481; 19 USC 1484; 19 USC 1498; 19 USC 1508; 19 USC 1624; 19 USC 3203**CFR Citation:** 19 CFR 10**Legal Deadline:** None

TREAS—CUSTOMS

Final Rule Stage

Abstract: Amendment to implement the duty preference provisions of the Andean Trade Preference Act.

Timetable:

Action	Date	FR Cite
NPRM	01/30/98	63 FR 4601
NPRM Comment Period End	03/31/98	
Final Action	11/00/98	

Small Entities Affected: None

Government Levels Affected: None

Agency Contact: Tony Mazzoccoli, Office of Field Operations, Department of the Treasury, United States Customs Service, 1300 Pennsylvania Avenue NW., Washington, DC 20229
Phone: 202 927-0564

RIN: 1515-AB59

2665. COUNTRY-OF-ORIGIN MARKING REQUIREMENTS FOR FROZEN PRODUCE PACKAGES

Priority: Substantive, Nonsignificant

Legal Authority: 5 USC 301; 19 USC 66; 19 USC 1202; 19 USC 1304; 19 USC 1624

CFR Citation: 19 CFR 134

Legal Deadline: None

Abstract: Requires that the country of origin of imported produce be marked on the front panel of packages of frozen produce in order for the marking to comply with the statutory requirement that marking be in a "conspicuous place."

Timetable:

Action	Date	FR Cite
ANPRM	02/02/95	60 FR 6464
ANPRM Comment Period End	03/20/95	
NPRM	07/23/96	61 FR 38119
NPRM Comment Period End	10/17/97	62 FR 43958
Final Action	05/00/98	

Small Entities Affected: None

Government Levels Affected: None

Agency Contact: David Cohen, Attorney, Special Classification and Marking Branch, Department of the Treasury, United States Customs Service, 1300 Pennsylvania Avenue NW., Washington, DC 20229
Phone: 202 927-1725

RIN: 1515-AB61

2666. WAREHOUSE WITHDRAWALS; AIRCRAFT FUEL SUPPLIES; PIPELINE TRANSPORTATION IN BOND OF MERCHANDISE

Priority: Substantive, Nonsignificant

Reinventing Government: This rulemaking is part of the Reinventing Government effort. It will revise text in the CFR to reduce burden or duplication, or streamline requirements.

Legal Authority: 19 USC 66; 19 USC 1202; 19 USC 1321; 19 USC 1481; 19 USC 1484; 19 USC 1498; 19 USC 1508; 19 USC 1623; 19 USC 1624; 19 USC 1557; 19 USC 1551; 19 USC 1552; 19 USC 1553; 19 USC 1553a

CFR Citation: 19 CFR 10; 19 CFR 18

Legal Deadline: None

Abstract: Document implements certain statutory amendments to the Customs laws regarding recordkeeping for merchandise transported by pipeline and duty-free withdrawals from Customs bonded warehouses of aircraft turbine fuel. These statutory amendments are contained in the Customs Modernization provisions of the North American Free Trade Agreement Implementation Act. The document also clarifies the procedures applicable to aircraft turbine fuel which is withdrawn from a Customs bonded warehouse for certain duty-free use and is commingled with other lots of fuel before being so used.

Timetable:

Action	Date	FR Cite
Interim Final Rule	02/22/96	61 FR 6772
Final Action	07/00/98	

Small Entities Affected: None

Government Levels Affected: None

Agency Contact: Craig Clark, Attorney, Entry Procedures and Carrier Branch, Department of the Treasury, United States Customs Service, 1300 Pennsylvania Avenue NW., Washington, DC 20229
Phone: 202 927-2317

RIN: 1515-AB67

2667. DETENTION OF MERCHANDISE

Priority: Substantive, Nonsignificant

Legal Authority: 19 USC 66; 19 USC 1202; 19 USC 1499; 19 USC 1624

CFR Citation: 19 CFR 151

Legal Deadline: None

Abstract: Amendment to provide for procedures regarding the detention of merchandise that is undergoing Customs examination. Amendment will reflect Customs Modernization Act.

Timetable:

Action	Date	FR Cite
NPRM	06/05/96	61 FR 28522
NPRM Comment Period End	08/05/96	
Final Action	05/00/98	

Small Entities Affected: None

Government Levels Affected: None

Agency Contact: Jeremy Baskin, Attorney-Advisor, Penalties Branch, Department of the Treasury, United States Customs Service, 1300 Pennsylvania Avenue NW., Washington DC 20229
Phone: 202 927-1176

RIN: 1515-AB75

2668. RECORDKEEPING REQUIREMENTS

Priority: Substantive, Nonsignificant

Reinventing Government: This rulemaking is part of the Reinventing Government effort. It will revise text in the CFR to reduce burden or duplication, or streamline requirements.

Legal Authority: 5 USC 301; 19 USC 66; 19 USC 1624; 19 USC 1508; 19 USC 1509; 19 USC 1510

CFR Citation: 19 CFR 162; 19 CFR 163 (New)

Legal Deadline: None

Abstract: Amendment to reflect statutory amendments contained in the Customs Modernization provisions of the North American Free Trade Agreement Implementation Act covering recordkeeping, examination of books and witnesses, regulatory audit procedures, and judicial enforcement.

Timetable:

Action	Date	FR Cite
NPRM	04/23/97	62 FR 19704
NPRM Comment Period End	06/23/97	
Final Action	04/00/98	

Small Entities Affected: None

Government Levels Affected: None

Agency Contact: Stan Hodziewich, Regulatory Auditor, Office of Regulatory Audit, Department of the Treasury, United States Customs

TREAS—CUSTOMS

Final Rule Stage

Service, 1300 Pennsylvania Avenue NW., Washington, DC 20229
Phone: 202 927-0999

RIN: 1515-AB77

2669. NORTH AMERICAN FREE TRADE AGREEMENT (NAFTA)—IMPLEMENTATION OF DUTY-DEFERRAL PROGRAM PROVISIONS

Priority: Substantive, Nonsignificant

Legal Authority: 19 USC 66; 19 USC 1448; 19 USC 1481; 19 USC 1484; 19 USC 1202; 19 USC 1315; 19 USC 1624; 19 USC 3314

CFR Citation: 19 CFR 181; 19 CFR 113; 19 CFR 141; 19 CFR 144; 19 CFR 10

Legal Deadline: Final, Statutory, January 1, 1996.

Abstract: Document amends regulations to establish procedural and other requirements that apply to the collection, waiver, and reduction of duties under the duty-deferral program provisions of the North American Free Trade Agreement. The document prescribes the documentary and other requirements that must be followed when merchandise is withdrawn from a U.S. duty-deferral program either for exportation to another NAFTA country or for entry into a duty-deferral program of another NAFTA country, the procedures that must be followed in filing a claim for a waiver or reduction of duties collected on such merchandise, and the procedures for finalization of duty collections and duty waiver or reduction claims.

Timetable:

Action	Date	FR Cite
Interim Final Rule	01/30/96	61 FR 2908
Final Action	05/00/98	

Small Entities Affected: None

Government Levels Affected: None

Agency Contact: Angela Downey, Operations Officer, Department of the Treasury, United States Customs Service, Office of Field Operations, 1300 Pennsylvania Avenue NW., Washington, DC 20229
Phone: 202 927-1082

RIN: 1515-AB87

2670. ELECTRONIC REQUESTS FOR CONFIDENTIAL TREATMENT OF EXPORT MANIFEST DATA

Priority: Substantive, Nonsignificant

Legal Authority: 5 USC 301; 5 USC 552; 5 USC 552a; 19 USC 66; 19 USC 1624; 31 USC 9701

CFR Citation: 19 CFR 103

Legal Deadline: None

Abstract: Document would amend Customs Regulations concerning export manifest data to enable shippers to request confidential treatment of their name and address information on the Automated Export System.

Timetable:

Action	Date	FR Cite
NPRM	09/12/96	61 FR 48098
NPRM Comment Period End	11/12/96	
Final Action	05/00/98	

Small Entities Affected: None

Government Levels Affected: None

Agency Contact: Carla Brooks, Automated Export System Team, Department of the Treasury, United States Customs Service, 1300 Pennsylvania Avenue NW., Washington, DC 20229
Phone: 202 927-2246

RIN: 1515-AB89

2671. ENTRY OF SOFTWOOD LUMBER SHIPMENTS FROM CANADA

Priority: Substantive, Nonsignificant

Legal Authority: 5 USC 301; 19 USC 66; 19 USC 1202; 19 USC 1624; 19 USC 2416; 19 USC 2171

CFR Citation: 19 CFR 12; 19 CFR 113

Legal Deadline: None

Abstract: Document sets forth amendments establishing additional entry requirements applicable to shipments of softwood lumber from Canada. Amendment involves the collection of certain additional information for purposes of monitoring and enforcing a recent agreement between the Governments of the United States and Canada regarding trade in softwood lumber.

Timetable:

Action	Date	FR Cite
Interim Final Rule	02/26/97	62 FR 8620
Final Action	07/00/98	

Small Entities Affected: None

Government Levels Affected: None

Agency Contact: Joyce Metzger, Office of Field Operations, Department of the Treasury, United States Customs Service, 1300 Pennsylvania Avenue NW., Washington, DC 20229
Phone: 202 927-0792

RIN: 1515-AB97

2672. PRIOR DISCLOSURE

Priority: Substantive, Nonsignificant

Reinventing Government: This rulemaking is part of the Reinventing Government effort. It will revise text in the CFR to reduce burden or duplication, or streamline requirements.

Legal Authority: 5 USC 301; 19 USC 66; 19 USC 1592; 19 USC 1593a; 19 USC 1624

CFR Citation: 19 CFR 162

Legal Deadline: None

Abstract: Document would amend regulations governing "prior disclosure" as well as implement a provision of the Customs Modernization portion of the North American Free Trade Implementation Act (Mod Act) concerning prior disclosure by a person of a violation of law committed by that person involving the entry or introduction or attempted entry or introduction of merchandise into the United States by fraud, gross negligence, or negligence. Pursuant to 19 USC 1592(c)(4), if a person who commits such a violation discloses the circumstances of the violation before, or without knowledge of the "commencement of a formal investigation" of such violation, merchandise shall not be seized and any monetary penalty to be assessed shall be limited. Amendment would spell out when there is "commencement of a formal investigation."

Timetable:

Action	Date	FR Cite
NPRM	09/26/96	61 FR 50459
NPRM Comment Period End	11/25/96	
Final Action	04/00/98	

Small Entities Affected: None

Government Levels Affected: None

Agency Contact: Robert Pisani, Attorney, Penalties Branch, Department of the Treasury, United States Customs

TREAS—CUSTOMS

Final Rule Stage

Service, 1300 Pennsylvania Avenue NW., Washington, DC 20229
Phone: 202 927-1203

RIN: 1515-AB98

2673. LAY ORDER PERIOD: GENERAL ORDER: PENALTIES

Priority: Substantive, Nonsignificant

Reinventing Government: This rulemaking is part of the Reinventing Government effort. It will revise text in the CFR to reduce burden or duplication, or streamline requirements.

Legal Authority: 5 USC 301; 19 USC 66; 19 USC 1431; 19 USC 1433; 19 USC 1624; 19 USC 1498; 19 USC 1584; 19 USC 1448; 19 USC 1436; 19 USC 1459; 19 USC 1644; 19 USC 1644a; 42 USC 269; 46 USC app 100

CFR Citation: 19 CFR 4; 19 CFR 122; 19 CFR 123; 19 CFR 148; 19 CFR 192

Legal Deadline: None

Abstract: Amendment to provide for penalties against importing carriers for failure to notify Customs of the presence of merchandise that has remained at the place of arrival or unloading beyond the lay order period without entry having been completed. Amendment would require that the carrier notify a bonded warehouse proprietor of the presence of such merchandise, thereby initiating the obligation of the bonded warehouse proprietor to arrange for transportation and storage of the unentered merchandise at the risk and expense of the consignee. These amendments reflect amendments to the underlying statutory authority enacted as part of the Customs Modernization provisions of the North American Free Trade Agreement Implementation Act.

Timetable:

Action	Date	FR Cite
NPRM	07/31/97	62 FR 40992
NPRM Comment Period End	09/29/97	
Final Action	06/00/98	

Small Entities Affected: None

Government Levels Affected: None

Agency Contact: Jeremy Baskin, Attorney, Penalties Branch, Department of the Treasury, United States Customs Service, 1300 Pennsylvania Avenue NW., Washington, DC 20229
Phone: 202 927-1176

RIN: 1515-AB99

2674. PETITIONS FOR RELIEF; SEIZURES, PENALTIES, AND LIQUIDATED DAMAGES

Priority: Substantive, Nonsignificant

Reinventing Government: This rulemaking is part of the Reinventing Government effort. It will revise text in the CFR to reduce burden or duplication, or streamline requirements.

Legal Authority: 19 USC 66; 19 USC 1592; 19 USC 1618; 19 USC 1624; 19 USC 1623

CFR Citation: 19 CFR 171; 19 CFR 172; 19 CFR 18; 19 CFR 24; 19 CFR 111; 19 CFR 113; 19 CFR 114; 19 CFR 125; 19 CFR 145; 19 CFR 162; 19 CFR 10; 19 CFR 12

Legal Deadline: None

Abstract: Amendments relating to the filing of petitions in penalty, liquidated damages and seizure cases. Amendments are designed to allow more flexibility and useful contact with Government officials in an effort to administer cases in the most efficient way possible. Amendments promote a more customer-friendly atmosphere and eliminate needless or redundant provisions.

Timetable:

Action	Date	FR Cite
NPRM	02/02/98	63 FR 5329
NPRM Comment Period End	04/03/98	
Final Action	09/00/98	

Small Entities Affected: None

Government Levels Affected: None

Agency Contact: Jeremy Baskin, Attorney, Penalties Branch, Department of the Treasury, United States Customs Service, 1300 Pennsylvania Avenue NW., Washington, DC 20229
Phone: 202 927-1176

RIN: 1515-AC01

2675. IMPORTATION OF CHEMICALS SUBJECT TO THE TOXIC SUBSTANCES CONTROL ACT

Priority: Substantive, Nonsignificant

Reinventing Government: This rulemaking is part of the Reinventing Government effort. It will revise text in the CFR to reduce burden or duplication, or streamline requirements.

Legal Authority: 5 USC 301; 15 USC 2601 et seq; 19 USC 66; 19 USC 1202; 19 USC 1624

CFR Citation: 19 CFR 12

Legal Deadline: None

Abstract: Amendment to the Customs Regulations regarding submission of an importer's certification in connection with the importation of chemical substances subject to the Toxic Substances Control Act. Amendment permits use of a blanket certification for each individual shipment.

Timetable:

Action	Date	FR Cite
NPRM	01/09/90	55 FR 738
NPRM Comment Period End	03/12/90	
Final Action	06/00/98	

Small Entities Affected: None

Government Levels Affected: None

Agency Contact: Brad Lund, Operations Officer, Office of Field Operations, Department of the Treasury, United States Customs Service, 1300 Pennsylvania Avenue NW., Washington, DC 20229
Phone: 202 927-0192

RIN: 1515-AC04

2676. ANTICOUNTERFEITING CONSUMER PROTECTION ACT: DISPOSITION OF MERCHANDISE BEARING COUNTERFEIT AMERICAN TRADEMARKS; CIVIL PENALTIES

Priority: Substantive, Nonsignificant

Legal Authority: 17 USC 101; 17 USC 601 to 603; 19 USC 66; 19 USC 1624; 31 USC 9701

CFR Citation: 19 CFR 133

Legal Deadline: Final, Statutory, January 2, 1997.

Abstract: Amendment to implement two statutory changes contained in the Anticounterfeiting Consumer Protection Act of 1996. The changes concern government disposition of merchandise bearing counterfeit American trademarks and increased civil penalties on those involved in the importation of counterfeit goods.

Timetable:

Action	Date	FR Cite
Interim Final Rule	11/17/97	62 FR 61231
Final Action	05/00/98	

Small Entities Affected: None

Government Levels Affected: None

TREAS—CUSTOMS

Final Rule Stage

Agency Contact: Charles Ressin, Chief, Penalties Branch, Department of the Treasury, United States Customs Service, 1300 Pennsylvania Avenue NW., Washington, DC 20229
Phone: 202 927-2344

John Atwood, Chief, Intellectual Property Rights Branch, Department of the Treasury, United States Customs Service, 1300 Pennsylvania Avenue NW., Washington, DC 20229
Phone: 202 927-2330

RIN: 1515-AC10

2677. DESIGNATED LAND BORDER CROSSING LOCATIONS FOR CERTAIN CONVEYANCES

Priority: Substantive, Nonsignificant

Legal Authority: 19 USC 66; 19 USC 1202; 19 USC 1431; 19 USC 1433; 19 USC 1459; 19 USC 1624

CFR Citation: 19 CFR 123

Legal Deadline: None

Abstract: Amendment would allow Customs to designate land border crossing locations for certain traffic and merchandise. At ports of entry with multiple crossing points, port directors would have express authority to require by local instructions that certain trucks and other commercial conveyances enter the United States at specific land border crossing locations within the port of entry designated for the processing and clearance of those conveyances.

Timetable:

Action	Date	FR Cite
NPRM	11/17/97	62 FR 61251
NPRM Comment Period End	01/16/98	
Final Action	05/00/98	

Small Entities Affected: None

Government Levels Affected: None

Agency Contact: Ed Schack, Customs Officer, Office of Field Operations, Department of the Treasury, United States Customs Service, 1300 Pennsylvania Avenue NW., Washington, DC 20229
Phone: 202 927-0251

RIN: 1515-AC12

2678. LAND BORDER CARRIER INITIATIVE PROGRAM

Priority: Substantive, Nonsignificant

Legal Authority: 19 USC 66; 19 USC 1202; 19 USC 1431; 19 USC 1433; 19 USC 1448; 19 USC 1484; 19 USC 1624

CFR Citation: 19 CFR 123; 19 CFR 142

Legal Deadline: None

Abstract: Document provides for the Land Border Carrier Initiative Program, a program designed to prevent smugglers of illicit drugs from utilizing commercial land conveyances for their contraband. The program provides for agreements between carriers and Customs in which the carrier agrees to increase its security measures and cooperate more closely with Customs and Customs agrees to apply special administrative provisions pertaining to penalty amounts and expedited processing of penalty actions if illegal drugs are found on a conveyance belonging to the participating carrier. Further, at certain high risk locations along the land border, an importer's use of the Line Release method of the processing of entries of merchandise by Customs is conditioned on the carriers and drivers carrying that merchandise participating in the Land Border Carrier Initiative Program.

Timetable:

Action	Date	FR Cite
NPRM	12/30/97	62 FR 67765
NPRM Comment Period End	03/02/98	
Final Action	06/00/98	

Small Entities Affected: None

Government Levels Affected: None

Agency Contact: Jim Kelly, Customs officer, Anti-Smuggling Division, Department of the Treasury, United States Customs Service, Office of Field Operations, 1300 Pennsylvania Avenue NW., Washington, DC 20229
Phone: 202 927-0458

RIN: 1515-AC16

2679. PROCEDURAL CHANGE REGARDING AMERICAN SHOOKS AND STAVES

Priority: Substantive, Nonsignificant

Legal Authority: 19 USC 66; 19 USC 1202; 19 USC 1321; 19 USC 1481; 19 USC 1484; 19 USC 1498; 19 USC 1508; 19 USC 1623; 19 USC 1624

CFR Citation: 19 CFR 10

Legal Deadline: None

Abstract: Amendment to require the submission of a Customs Form 4455, Certificate of Registration, rather than a Customs Form 3311, Declaration for Free Entry of Returned American Products, when shooks and staves produced in the United States are exported from the United States with the intention that they will be returned to the United States, exempt from duty, in the form of complete boxes or barrels in use as usual containers of merchandise. When boxes or barrels made from the exported American shooks and staves, for which a CF 4455 has been submitted, are imported, the importer of the boxes or barrels must use the CF 4455 as well to make such a claim. Shooks and staves produced in the United States that are exported and so returned are exempt from customs duties provided their identity is established by the proper submission of the Customs Form 4455.

Timetable:

Action	Date	FR Cite
Final Action	06/00/98	

Small Entities Affected: None

Government Levels Affected: None

Agency Contact: Thomas Wygant, Customs Officer, Trade Compliance Branch, Department of the Treasury, United States Customs Service, Office of Field Operations, 1300 Pennsylvania Avenue, N.W., Washington, DC 20229
Phone: 202 927-1167

RIN: 1515-AC18

2680. EXPORTATION OF USED MOTOR VEHICLES

Priority: Substantive, Nonsignificant

Legal Authority: 19 USC 66; 19 USC 1624; 19 USC 1627a; 19 USC 1646a; 19 USC 1646c

CFR Citation: 19 CFR 192

Legal Deadline: None

Abstract: Amendment to clarify the intent of Customs Regulations relating to the exportation of used self-propelled vehicles. Goal of amendments are to provide for uniformity and standardized procedures and to more efficiently and effectively deter the export of stolen vehicles.

TREAS—CUSTOMS

Final Rule Stage

Timetable:

Action	Date	FR Cite
NPRM	10/28/97	62 FR 55764
NPRM Comment Period End	12/29/97	
Final Action	08/00/98	

Small Entities Affected: None

Government Levels Affected: None

Agency Contact: Hugh Austin,
Customs Officer, Outbound Process,
Department of the Treasury, United
States Customs Service, Office of Field
Operations, 1300 Pennsylvania Avenue
NW., Washington, DC 20229
Phone: 202 927-3735

RIN: 1515-AC19

2681. • EMISSIONS STANDARDS FOR IMPORTED NONROAD ENGINES

Priority: Substantive, Nonsignificant

Reinventing Government: This rulemaking is part of the Reinventing Government effort. It will revise text in the CFR to reduce burden or duplication, or streamline requirements.

Legal Authority: 5 USC 301; 19 USC 66; 19 USC 1202; 19 USC 1484; 19 USC 1624; 42 USC 7522; 42 USC 7601

CFR Citation: 19 CFR 12

Legal Deadline: None

Abstract: Amendment of the Customs Regulations to conform to the regulations of the Environmental Protection Agency to include marine

spark-ignition engines among those imported nonroad engines that are subject to compliance with applicable EPA emissions standards.

Timetable:

Action	Date	FR Cite
Final Action	05/00/98	

Small Entities Affected: None

Government Levels Affected: None

Agency Contact: Brad Lund,
Operations Officer, Office of Field
Operations, Department of the
Treasury, United States Customs
Service, 1300 Pennsylvania Avenue
NW., Washington, DC 20229
Phone: 202 927-0192

RIN: 1515-AC28

DEPARTMENT OF THE TREASURY (TREAS)

Long-Term Actions

United States Customs Service (CUSTOMS)

2682. HARBOR MAINTENANCE FEE

Priority: Substantive, Nonsignificant

CFR Citation: 19 CFR 4; 19 CFR 24;
19 CFR 146; 19 CFR 178

Timetable:

Action	Date	FR Cite
Interim Final Rule	03/30/87	52 FR 10198
Final Action	00/00/00	

Small Entities Affected: None

Government Levels Affected: None

Agency Contact: Patricia Barbare
Phone: 202 927-0034

RIN: 1515-AA57

2683. DONATED CARGO EXEMPTION FROM HARBOR MAINTENANCE FEE

Priority: Substantive, Nonsignificant

CFR Citation: 19 CFR 24

Timetable:

Action	Date	FR Cite
Interim Final Rule	01/08/92	57 FR 607
Final Action	00/00/00	

Small Entities Affected: None

Government Levels Affected: None

Agency Contact: Patricia Barbare
Phone: 202 927-0034

RIN: 1515-AA87

2684. RULES OF ORIGIN

Priority: Substantive, Nonsignificant

CFR Citation: 19 CFR 102 (New); 19
CFR 4.80b(a); 19 CFR 10.12(e); 19 CFR
10.14(b); 19 CFR 10.171(c); 19 CFR
10.191(b)(3); 19 CFR 134.1; 19 CFR
134.35; 19 CFR 177.22(a)

Timetable:

Action	Date	FR Cite
NPRM	09/25/91	56 FR 48448
NPRM Comment Period End	01/09/92	56 FR 61214
NPRM revising initial proposal	05/05/95	60 FR 22312
NPRM additionally revising proposal	07/12/95	60 FR 35878
Final Action	00/00/00	

Small Entities Affected: None

Government Levels Affected: None

Agency Contact: Sandra Bell
Phone: 202 927-2310

RIN: 1515-AB19

2685. AUTOMATED SURETY INTERFACE

Priority: Substantive, Nonsignificant

CFR Citation: 19 CFR 113

Timetable:

Action	Date	FR Cite
NPRM	01/22/93	58 FR 5680
NPRM Comment Period End	04/22/93	58 FR 16632
Next Action Undetermined		

Small Entities Affected: None

Government Levels Affected: None

Agency Contact: Diane Hundertmark
Phone: 202 927-0355

RIN: 1515-AB25

2686. FEES ASSESSED FOR DEFAULTED PAYMENTS

Priority: Substantive, Nonsignificant

CFR Citation: 19 CFR 24

Timetable:

Action	Date	FR Cite
NPRM	03/23/94	59 FR 13664
NPRM Comment Period End	05/23/94	
Next Action Undetermined		

Small Entities Affected: None

Government Levels Affected: None

Agency Contact: David Baker
Phone: 202 927-0620

RIN: 1515-AB38

2687. COUNTRY-OF-ORIGIN MARKING FOR WATCHES

Priority: Substantive, Nonsignificant

CFR Citation: 19 CFR 134

Timetable:

Action	Date	FR Cite
ANPRM	03/20/95	60 FR 14705
ANPRM Comment Period End	05/04/95	
Next Action Undetermined		

TREAS—CUSTOMS

Long-Term Actions

Small Entities Affected: None

Government Levels Affected: None

Agency Contact: Burton Schlissel
Phone: 202 927-1034

RIN: 1515-AB68

2688. TREATMENT OF MERCHANDISE IMPORTED BY FOREIGN GOVERNMENTS OR DESIGNATED INTERNATIONAL ORGANIZATIONS

Priority: Substantive, Nonsignificant

Reinventing Government: This rulemaking is part of the Reinventing Government effort. It will revise text in the CFR to reduce burden or duplication, or streamline requirements.

CFR Citation: 19 CFR 148

Timetable: Next Action Undetermined

Small Entities Affected: None

Government Levels Affected: None

Agency Contact: Dennis Sequeira
Phone: 202 927-1480

RIN: 1515-AB92

2689. DETERMINATION OF THE COUNTRY OF ORIGIN OF TEXTILES AND TEXTILE PRODUCTS

Priority: Substantive, Nonsignificant

CFR Citation: 19 CFR 12

Timetable: Next Action Undetermined

Small Entities Affected: None

Government Levels Affected: None

Agency Contact: Dick Crichton
Phone: 202 927-0162

RIN: 1515-AC00

2690. WEEKLY ENTRY PROCEDURE FOR FOREIGN TRADE ZONES

Priority: Substantive, Nonsignificant

Reinventing Government: This rulemaking is part of the Reinventing Government effort. It will revise text in the CFR to reduce burden or duplication, or streamline requirements.

CFR Citation: 19 CFR 146

Timetable:

Action	Date	FR Cite
NPRM	03/14/97	62 FR 12129
NPRM Comment	04/14/97	
Period End		
Next Action Undetermined		

Small Entities Affected: None

Government Levels Affected: None

Agency Contact: Marsha Malbrough
Phone: 202 927-0457

RIN: 1515-AC05

2691. PUBLIC DISCLOSURE OF AIRCRAFT MANIFESTS

Priority: Substantive, Nonsignificant

CFR Citation: 19 CFR 103

Timetable: Next Action Undetermined

Small Entities Affected: None

Government Levels Affected: None

Agency Contact: Lee Kramer
Phone: 202 927-1251

RIN: 1515-AC13

2692. ELIMINATION OF CERTIFICATION REQUIREMENT FOR FILM IMPORTERS

Priority: Substantive, Nonsignificant

Reinventing Government: This rulemaking is part of the Reinventing Government effort. It will revise text in the CFR to reduce burden or duplication, or streamline requirements.

CFR Citation: 19 CFR 12

Timetable: Next Action Undetermined

Small Entities Affected: None

Government Levels Affected: None

Agency Contact: Kathy Dapkins
Phone: 202 927-0333

RIN: 1515-AC20

DEPARTMENT OF THE TREASURY (TREAS)

Completed Actions

United States Customs Service (CUSTOMS)

2693. PUBLICATION OF FILER CODES

Priority: Substantive, Nonsignificant

CFR Citation: 19 CFR 142; 19 CFR 143

Completed:

Reason	Date	FR Cite
Final Action	03/17/98	63 FR 12995
Final Action Effective	04/16/98	

Small Entities Affected: None

Government Levels Affected: None

Agency Contact: Jerry Laderberg
Phone: 202 927-2269

RIN: 1515-AB27

2694. DISCLOSURE OF INFORMATION TO INTELLECTUAL PROPERTY RIGHTS OWNERS

Priority: Substantive, Nonsignificant

CFR Citation: 19 CFR 133

Completed:

Reason	Date	FR Cite
Final Action	03/12/98	63 FR 11996
Final Action Effective	04/13/98	

Small Entities Affected: None

Government Levels Affected: None

Agency Contact: John Atwood
Phone: 202 927-2330

RIN: 1515-AB28

2695. DRAWBACK

Priority: Substantive, Nonsignificant

Reinventing Government: This rulemaking is part of the Reinventing Government effort. It will revise text in the CFR to reduce burden or duplication, or streamline requirements.

CFR Citation: 19 CFR 191; 19 CFR 10; 19 CFR 145; 19 CFR 173; 19 CFR 174; 19 CFR 181; 19 CFR 7

Completed:

Reason	Date	FR Cite
Final Action	03/05/98	63 FR 10970
Final Action Effective	04/06/98	

Small Entities Affected: None

Government Levels Affected: None

Agency Contact: Maryanne Carney
Phone: 212 466-4575

Paul Hegland
Phone: 202 927-1172

RIN: 1515-AB95

TREAS—CUSTOMS

Completed Actions

2696. GENERAL ENFORCEMENT PROVISIONS; REMOVAL OF AGENCY MANAGEMENT REGULATIONS**Priority:** Substantive, Nonsignificant**Reinventing Government:** This rulemaking is part of the Reinventing Government effort. It will eliminate existing text in the CFR.**CFR Citation:** 19 CFR 19; 19 CFR 101; 19 CFR 146; 19 CFR 161**Completed:**

Reason	Date	FR Cite
Final Action	03/11/98	63 FR 11825
Final Action Effective	03/11/98	

Small Entities Affected: None**Government Levels Affected:** None**Agency Contact:** Nancy Elam
Phone: 202 927-6900**RIN:** 1515-AC02**2697. BILATERAL CARNET AGREEMENT BETWEEN THE AMERICAN INSTITUTE IN TAIWAN AND THE TAIPEI ECONOMIC AND CULTURAL REPRESENTATIVE****Priority:** Substantive, Nonsignificant**CFR Citation:** 19 CFR 114; 19 CFR 18; 19 CFR 10**Completed:**

Reason	Date	FR Cite
Final Action	01/28/98	63 FR 4167
Final Action Effective	02/27/98	

Small Entities Affected: None**Government Levels Affected:** None**Agency Contact:** Dennis Sequeira
Phone: 202 927-0971**RIN:** 1515-AC03**2698. CENTRALIZED EXAMINATION STATIONS****Priority:** Substantive, Nonsignificant**Reinventing Government:** This rulemaking is part of the Reinventing Government effort. It will revise text in the CFR to reduce burden or duplication, or streamline requirements.**CFR Citation:** 19 CFR 118**Completed:**

Reason	Date	FR Cite
Final Action	04/06/98	63 FR 16683
Final Action Effective	05/06/98	

Small Entities Affected: None**Government Levels Affected:** None**Agency Contact:** Bill Kotlowy
Phone: 202 927-1364**RIN:** 1515-AC07**2699. INCREASE OF MAXIMUM AMOUNT FOR INFORMAL ENTRIES TO \$2000****Priority:** Substantive, Nonsignificant**CFR Citation:** 19 CFR 141; 19 CFR 143; 19 CFR 145; 19 CFR 148; 19 CFR 10**Completed:**

Reason	Date	FR Cite
Final Action	04/03/98	63 FR 16414
Final Action Effective	07/02/98	

Small Entities Affected: None**Government Levels Affected:** None**Agency Contact:** Linda Walfish
Phone: 202 927-0042
Jerry Laderberg
Phone: 202 927-2320**RIN:** 1515-AC11**2700. • IMPORT RESTRICTIONS IMPOSED ON ARCHAEOLOGICAL ARTIFACTS FROM GUATEMALA****Priority:** Substantive, Nonsignificant**Legal Authority:** 5 USC 301; 19 USC 66; 19 USC 1202; 19 USC 1624; 19 USC 2612**CFR Citation:** 19 CFR 12**Legal Deadline:** None**Abstract:** Amendment to reflect the imposition of import restrictions on pre-Columbian culturally significant archaeological artifacts of Maya material from the Peten Lowlands, and related pre-Columbian material from the Highlands and the Southern coast of Guatemala.**Timetable:**

Action	Date	FR Cite
Final Action	10/03/97	62 FR 51771
Final Action Effective	10/03/97	

Small Entities Affected: None**Government Levels Affected:** None**Agency Contact:** Donnette Rimmer, Attorney, Intellectual Property Rights Branch, Department of the Treasury, United States Customs Service, 1300 Pennsylvania Ave. NW., Washington, DC 20229
Phone: 202 927-2273**RIN:** 1515-AC24**2701. • ADDITION OF HONG KONG TO THE LIST OF NATIONS ENTITLED TO SPECIAL TONNAGE TAX EXEMPTION****Priority:** Substantive, Nonsignificant**Legal Authority:** 5 USC 301; 19 USC 66; 19 USC 1431; 19 USC 1433; 19 USC 1434; 19 USC 1624; 46 USC app.3; 46 USC app. 91; 46 USC app. 121; 46 USC app. 128; 46 USC app. 141**CFR Citation:** 19 CFR 4**Legal Deadline:** None**Abstract:** Amendment to add Hong Kong to the list of nations whose vessels are exempt from the payment of any higher tonnage duties in the United States than are applicable to vessels of the United States and from the payment of light money.**Timetable:**

Action	Date	FR Cite
Final Action	12/19/97	62 FR 66521
Final Action Effective	12/19/97	

Small Entities Affected: None**Government Levels Affected:** None**Agency Contact:** Craig Clark, Attorney Advisor, Entry and Carrier Rulings Branch, Department of the Treasury, United States Customs Service, Office of Regulations and Rulings, 1300 Pennsylvania Avenue NW., Washington, DC 20229
Phone: 202 927-2320**RIN:** 1515-AC27

BILLING CODE 4820-02-F

DEPARTMENT OF THE TREASURY (TREAS)

Proposed Rule Stage

Internal Revenue Service (IRS)

2702. DEFINITION OF QUALIFIED RESEARCH AND COMPUTATION OF RESEARCH CREDIT UNDER SECTION 41 OF THE CODE, AFTER 1986, 1989 AND 1993 ACTS

Priority: Substantive, Nonsignificant. Major status under 5 USC 801 is undetermined.

Unfunded Mandates: Undetermined

Legal Authority: 26 USC 7805; PL 101-239

CFR Citation: 26 CFR 602; 26 CFR 1

Legal Deadline: None

Abstract: The regulations provide rules for excluding research related to internal-use software from eligibility for the research credit and the exceptions to the exclusion.

Timetable:

Action	Date	FR Cite
NPRM	01/02/97	62 FR 81
NPRM Comment Period End	04/22/97	
Hearing	05/13/97	62 FR 81
Second NPRM	04/00/98	

Small Entities Affected: None

Government Levels Affected: None

Additional Information: REG-209494-90 (PS-16-90)

Drafting attorney: Melissa Liquerman (202) 622-3120.

Reviewing attorney: Christine Ellison (202) 622-3120.

Treasury attorney: Mark Hoffenberg (202) 622-0869.

CC:DOM:P&SI

Agency Contact: Melissam Liquerman, Attorney, Department of the Treasury, Internal Revenue Service, 1111 Constitution Avenue NW., Washington, DC 20224

Phone: 202 622-3120

Fax: 202 622-4743

RIN: 1545-A051

2703. DETERMINATION OF SECTION 30 CREDIT AND SECTION 179A DEDUCTION

Priority: Substantive, Nonsignificant. Major status under 5 USC 801 is undetermined.

Unfunded Mandates: Undetermined

Legal Authority: 26 USC 7805; 26 USC 179A; 26 USC 30

CFR Citation: 26 CFR 1

Legal Deadline: None

Abstract: The proposed regulations will assist taxpayers in determining what costs are eligible for the section 30 credit and for the section 179A deduction and how to compute this credit and this deduction.

Timetable:

Action	Date	FR Cite
ANPRM	06/09/93	58 FR 32317
NPRM	04/00/98	

Small Entities Affected: Undetermined

Government Levels Affected: None

Additional Information: REG-209645-93 (PS-43-93)

Drafting attorney: Winston Douglas (202) 622-3110.

Reviewing attorney: David Haglund (202) 622-3110.

CC:DOM:P&SI

Agency Contact: Winston Douglas, Attorney-Advisor, Department of the Treasury, Internal Revenue Service, 1111 Constitution Ave. NW., Washington, DC 20224

Phone: 202 622-3110

RIN: 1545-AR66

2704. CORPORATE INVERSION TRANSACTIONS

Priority: Substantive, Nonsignificant. Major status under 5 USC 801 is undetermined.

Unfunded Mandates: Undetermined

Legal Authority: 26 USC 337

CFR Citation: 26 CFR 1

Legal Deadline: None

Abstract: Treatment of corporate inversion transaction where subsidiary issues disproportionate number of new shares (shares with a value in excess of the value of the parent stock received by the subsidiary) to the shareholder of the inverted parent, thereby diluting the parent corporation's pre-inversion value.

Timetable:

Action	Date	FR Cite
NPRM	10/00/98	

Small Entities Affected: Undetermined

Government Levels Affected: None

Additional Information: REG-209715-94 (CO-35-94)

Drafting attorney: Kenneth Cohen (202) 622-7790.

Reviewing attorney: Victor Penico (202) 622-7780.

Treasury attorney: Karen Gilbreath (202) 622-1788.

CC:DOM:CORP

Agency Contact: Kenneth Cohen, Senior Technical Reviewer, Department of the Treasury, Internal Revenue Service, 1111 Constitution Ave. NW., Washington, DC 20224

Phone: 202 622-7790

Fax: 202 622-6834

RIN: 1545-AS91

2705. PURCHASE PRICE ALLOCATION

Priority: Substantive, Nonsignificant. Major status under 5 USC 801 is undetermined.

Reinventing Government: This rulemaking is part of the Reinventing Government effort. It will revise text in the CFR to reduce burden or duplication, or streamline requirements.

Legal Authority: 26 USC 7805; 26 USC 338; 26 USC 1060

CFR Citation: 26 CFR 1

Legal Deadline: None

Abstract: This proposed regulation revises the rules governing purchase price allocations in certain asset acquisitions under section 1060 and deemed asset acquisitions under section 338. They also revise other rules under these sections.

Timetable:

Action	Date	FR Cite
NPRM	04/00/98	

Small Entities Affected: Businesses

Government Levels Affected: None

Analysis: Regulatory Flexibility Analysis

Additional Information: REG-107069-97

Drafting attorney: Richard Starke (202) 622-7790.

Reviewing attorney: Victor Penico (202) 622-7790.

Treasury attorney: Kevin Anderson (202) 622-1981.

CC:DOM:CORP

REG-209168-86 (CO-191-82) and REG-209161-86 (CO-119-86) were merged with this project.

Agency Contact: Richard Starke, Attorney-Advisor, Department of the

TREAS—IRS

Proposed Rule Stage

Treasury, Internal Revenue Service,
1111 Constitution Avenue NW.,
Washington, DC 20224
Phone: 202 622-7790
RIN: 1545-AV58

2706. SECTION 361 OUTBOUND TRANSFERS OF PROPERTY TO FOREIGN CORPORATIONS

Priority: Substantive, Nonsignificant

Legal Authority: 26 USC 7805; 26 USC 367

CFR Citation: 26 CFR 1

Legal Deadline: None

Abstract: The income tax regulations under section 367(a) will be amended to reflect the changes made to that section by the Technical and Miscellaneous Corrections Act of 1988. Section 367(a)(5) now provides that a transfer of assets to a foreign corporation in an exchange described in section 361 is subject to section 367(a)(1) unless certain ownership requirements and other conditions are met. The regulations will provide guidance regarding the application of this section. The change in the statute was necessitated by the repeal of "General Utilities."

Timetable:

Action	Date	FR Cite
NPRM	12/00/98	

Small Entities Affected: None

Government Levels Affected: None

Additional Information: REG-209006-89 (INTL-089-89)

Drafting attorney: Philip Tretiak (202) 622-3860.

Reviewing attorney: Charlie Besecky (202) 622-3860.

CC:INTL

Agency Contact: Philip Tretiak, Attorney-Advisor, Department of the Treasury, Internal Revenue Service, 1111 Constitution Ave. NW., Washington, DC 20224
Phone: 202 622-3860
Fax: 202 622-4476

RIN: 1545-AM97

2707. ACCOUNTING FOR LONG-TERM CONTRACTS

Priority: Substantive, Nonsignificant. Major status under 5 USC 801 is undetermined.

Unfunded Mandates: Undetermined

Reinventing Government: This rulemaking is part of the Reinventing Government effort. It will revise text in the CFR to reduce burden or duplication, or streamline requirements.

Legal Authority: 26 USC 7805; 26 USC 460

CFR Citation: 26 CFR 1; 26 CFR 301

Legal Deadline: None

Abstract: Section 460 requires a taxpayer to use the percentage-of-completion method of accounting for long-term contracts. The proposed regulations will provide general guidelines for determining whether a manufactured item is "unique" or normally requires more than 12 months to complete. In addition, the proposed regulations will provide general rules for long-term contracts, including special accounting rules for exempt construction contracts.

Timetable:

Action	Date	FR Cite
NPRM	12/00/98	

Small Entities Affected: Businesses

Government Levels Affected: None

Analysis: Regulatory Flexibility Analysis

Additional Information: REG-208156-91 (IA-58-91)

Drafting attorney: Leo F. Nolan II (202) 622-4960.

Reviewing attorney: Robert M. Casey (202) 622-4960.

Treasury attorney: Annette Smith (202) 622-0868.

CC:DOM:IT&A

Agency Contact: Leo F. Nolan II, Attorney-Advisor, Department of the Treasury, Internal Revenue Service, 1111 Constitution Ave. NW., Washington, DC 20224
Phone: 202 622-4960
Fax: 202 622-6316

RIN: 1545-AQ30

2708. ESCROW FUNDS AND OTHER SIMILAR FUNDS

Priority: Substantive, Nonsignificant. Major status under 5 USC 801 is undetermined.

Unfunded Mandates: Undetermined

Legal Authority: 26 USC 7805; 26 USC 0468B

CFR Citation: 26 CFR 1

Legal Deadline: None

Abstract: Further guidance relating to certain escrow funds and other similar funds.

Timetable:

Action	Date	FR Cite
NPRM	04/00/98	

Small Entities Affected: Undetermined

Government Levels Affected: Undetermined

Additional Information: REG-209619-93 (IA-17-93)

Drafting attorney: Michael L. Gompertz (202) 622-4910.

Reviewing attorney: Debra Carlisle (202) 622-4910.

Treasury attorney: Kevin Anderson (202) 622-1981.

CC:DOM:IT&A

Agency Contact: Michael L. Gompertz, Attorney, Department of the Treasury, Internal Revenue Service, 1111 Constitution Ave. NW., Washington, DC 20224
Phone: 202 622-4910

RIN: 1545-AR82

2709. MARK-TO-MARKET FOR SECURITIES DEALERS; APPLICATION OF HELD FOR INVESTMENT EXEMPTION TO CONSOLIDATED GROUPS

Priority: Substantive, Nonsignificant. Major status under 5 USC 801 is undetermined.

Unfunded Mandates: Undetermined

Legal Authority: 26 USC 7805; 26 USC 475(g)

CFR Citation: 26 CFR 1

Legal Deadline: None

Abstract: Guidance on the application of the held for investment exemption from mark to market treatment in the consolidated group context.

Timetable:

Action	Date	FR Cite
NPRM	12/00/98	

Small Entities Affected: Undetermined

Government Levels Affected: None

Additional Information: REG-253307-96

Drafting attorney: Jo Lynn Ricks (202) 622-3411.

TREAS—IRS

Proposed Rule Stage

Reviewing attorney: Alan Munro & Mike Novey (202) 622-3920.

Treasury attorney: Clarissa Potter (202) 622-0999.

CC:DOM:FI&P

Agency Contact: JoLynn Ricks, Attorney-Advisor, Department of the Treasury, Internal Revenue Service, 1111 Constitution Avenue NW., Washington, DC 20224
Phone: 202 622-3411

RIN: 1545-AU87

2710. TAXATION OF GLOBAL TRADING

Priority: Substantive, Nonsignificant. Major status under 5 USC 801 is undetermined.

Unfunded Mandates: Undetermined

Legal Authority: 26 USC 7805; 26 USC 864; 26 USC 482; 26 USC 863

CFR Citation: 26 CFR 1

Legal Deadline: None

Abstract: Regulations to improve the taxation of global trading.

Timetable:

Action	Date	FR Cite
ANPRM	08/28/90	55 FR 35152
NPRM	12/00/98	

Small Entities Affected: None

Government Levels Affected: None

Additional Information: REG-208299-90 (INTL-70-90)

Drafting attorney: Ginny Y. Chung (202) 622-3870.

Reviewing attorney: Paul Epstein (202) 622-3870.

Treasury attorney: Patricia Brown (202) 622-1781.

CC:INTL

Agency Contact: Ginny Y. Chung, Attorney-Advisor, Department of the Treasury, Internal Revenue Service, 1111 Constitution Avenue NW., Washington, DC 20224
Phone: 202 622-3870
Fax: 202 622-4476

RIN: 1545-AP01

2711. QUALIFIED STATE TUITION PROGRAMS

Priority: Substantive, Nonsignificant

Legal Authority: 26 USC 7805; 26 USC 529

CFR Citation: 26 CFR 1

Legal Deadline: None

Abstract: The regulations provide guidance regarding certain reporting requirements and transition rules applicable to qualified state tuition programs (QSTPs). QSTPs must satisfy requirements relating to contributions, refunds, and maintenance of separate accounts for each designated beneficiary in the program. In addition, QSTPs must prohibit investment direction, the use of any interest in the program as security for a loan, excess contributions. The regulations also provide guidance concerning these requirements.

Timetable:

Action	Date	FR Cite
NPRM	12/00/98	

Small Entities Affected: None

Government Levels Affected: State

Additional Information: REG-106177-97

Drafting attorney: Monice Rosenbaum (202) 622-6070.

Reviewing attorney: James Brokaw (202) 622-6070.

Reviewing attorney: Paul Feinberg (202) 622-6000.

Treasury attorney: Catherine Livingston (202) 622-1343.

Treasury attorney: Clarissa Potter (202) 622-0999.

CC:EBEO

Agency Contact: Monice Rosenbaum, Attorney-Advisor, Department of the Treasury, Internal Revenue Service, 1111 Constitution Avenue NW., Washington, DC 20224
Phone: 202 622-6070

RIN: 1545-AV18

2712. FOREIGN GRANTOR TRUSTS

Priority: Substantive, Nonsignificant

Legal Authority: 26 USC 7805; 26 USC 679

CFR Citation: 26 CFR 1

Legal Deadline: None

Abstract: The regulation will provide guidance to taxpayers concerning the income tax treatment of transfers by U.S. persons to foreign trusts having U.S. beneficiaries. The amendments will conform to changes made by section 1013 of the Tax Reform Act of 1976.

Timetable:

Action	Date	FR Cite
NPRM	12/00/98	

Small Entities Affected: None

Government Levels Affected: None

Additional Information: REG-209038-89 (INTL-243-89)

Drafting attorney: Willard Yates (202) 622-3880.

Reviewing attorney: Elizabeth Karzon (202) 622-3880.

Completed in error in the October 1995 Unified Agenda.

CC:INTL

Agency Contact: Willard Yates, Attorney-Advisor, Department of the Treasury, Internal Revenue Service, 1111 Constitution Avenue NW., Washington, DC 20224
Phone: 202 622-3880
Fax: 202 622-4476

RIN: 1545-AO75

2713. ADJUSTMENTS FOLLOWING SALES OF PARTNERSHIP INTERESTS

Priority: Substantive, Nonsignificant. Major status under 5 USC 801 is undetermined.

Unfunded Mandates: Undetermined

Legal Authority: 26 USC 7805; 26 USC 743; 26 USC 751; 26 USC 755

CFR Citation: 26 CFR 1

Legal Deadline: None

Abstract: The regulations provide guidance with respect to adjustments relating to book/tax disparities when partnership interests are sold.

Timetable:

Action	Date	FR Cite
NPRM	04/00/98	

Small Entities Affected: Undetermined

Government Levels Affected: Federal

Additional Information: REG-209682-94 (PS-2-94)

Drafting attorney: Terri Belanger (202) 622-3080.

Reviewing attorney: Brian M. Blum (202) 622-3050.

Treasury attorney: Seth Green (202) 622-0865.

CC:DOM:P&SI

Agency Contact: Terri Belanger, Attorney, Department of the Treasury,

TREAS—IRS

Proposed Rule Stage

Internal Revenue Service, 1111
Constitution Ave. NW., Washington, DC
20224

Phone: 202 622-3080

RIN: 1545-AS39

2714. SOURCE RULES FOR PAYMENTS MADE PURSUANT TO CERTAIN SWAP ARRANGEMENTS

Priority: Substantive, Nonsignificant

Legal Authority: 26 USC 7805; 26 USC
863; 26 USC 7701

CFR Citation: 26 CFR 1

Legal Deadline: None

Abstract: Proposed regulations would
provide rules for determining the
source and character of payments made
in certain swap transactions.

Timetable:

Action	Date	FR Cite
NPRM	12/00/98	

Small Entities Affected: None

Government Levels Affected: None

Additional Information: REG-253560-96

Drafting attorney: Milton Cahn (202)
622-3870.

Reviewing attorney: Paul Epstein (202)
622-3870.

Treasury attorney: Stuart LaBlang (202)
622-0851.

CC:INTL

Agency Contact: Milton Cahn,
Attorney-Advisor, Department of the
Treasury, Internal Revenue Service,
1111 Constitution Avenue NW.,
Washington, DC 20224
Phone: 202 622-3870
Fax: 202 622-4476

RIN: 1545-AU89

2715. SOURCE RULES FOR PERSONAL PROPERTY SALES

Priority: Substantive, Nonsignificant

Legal Authority: 26 USC 7805; 26 USC
865

CFR Citation: 26 CFR 1

Legal Deadline: None

Abstract: The regulation will provide
rules under section 865(d) for
determining the source of income from
sales of personal property. The
regulation will set forth rules for sales
by U.S. residents and non-residents and
specify special rules for depreciable

personal property, intangibles, sales
connected with an office or other fixed
place of business, and sales of a foreign
affiliate by a U.S. corporation.

Timetable:

Action	Date	FR Cite
NPRM	12/00/98	

Small Entities Affected: Undetermined

Government Levels Affected:
Undetermined

Additional Information: REG-208278-86
(INTL-946-86)

Drafting attorney: Seth B. Goldstein
(202) 622-3850.

Reviewing attorney: Barbara A. Felker
(202) 622-3850.

CC:INTL

Agency Contact: Seth B. Goldstein,
Attorney-Advisor, Department of the
Treasury, Internal Revenue Service,
1111 Constitution Ave. NW.,
Washington, DC 20224
Phone: 202 622-3850
Fax: 202 622-4476

RIN: 1545-AJ83

2716. INCOME TAX—RECIPROCAL EXEMPTIONS FOR CERTAIN TRANSPORTATION INCOME

Priority: Substantive, Nonsignificant

Legal Authority: 26 USC 7805; 26 USC
883; 26 USC 872

CFR Citation: 26 CFR 1

Legal Deadline: None

Abstract: This regulation would
provide rules with respect to whether
a foreign country will be considered to
grant a reciprocal Aircraft/Shipping
exemption to U.S. corporations for
purposes of section 883 of the Code,
or to U.S. citizens for purposes of
section 872 of the Code. This regulation
will also provide rules with respect to
whether a foreign corporation satisfies
the ownership requirements of section
883(c) and the activity requirements of
section 883(a).

Timetable:

Action	Date	FR Cite
NPRM	12/00/98	

Small Entities Affected: None

Government Levels Affected: None

Additional Information: REG-208280-86
(INTL-948-86)

Drafting attorney: Patricia A. Bray (202)
622-3880.

Reviewing attorney: Charles Saverude
(202) 622-3810.

Treasury attorney: Michael Mundaca
(202) 622-1752.

CC:INTL

Agency Contact: Patricia A. Bray,
Attorney-Advisor, Department of the
Treasury, Internal Revenue Service,
1111 Constitution Avenue NW.,
Washington, DC 20224
Phone: 202 622-3880
Fax: 202 622-4408

RIN: 1545-AJ57

2717. • FOREIGN TAX CREDIT ANTI- ABUSE REGULATION

Priority: Substantive, Nonsignificant

Legal Authority: 26 USC 7805; 26 USC
901; 26 USC 901(k)(4); 26 USC 904; 26
USC 864(e)(7); 26 USC 7701(l); 26 USC
7805

CFR Citation: 26 CFR 1

Legal Deadline: None

Abstract: The regulation will disallow
foreign tax credits with respect to
foreign taxes generated in certain
arrangements from which the
reasonably expected economic profits
are insubstantial compared to expected
foreign tax credits.

Timetable:

Action	Date	FR Cite
NPRM	12/00/98	

Small Entities Affected: None

Government Levels Affected: None

Additional Information: REG-103445-98

Drafting attorney: Rebecca I. Rosenberg
(202) 622-3850.

Reviewing attorney: Barbara Felker
(202) 622-3850.

Treasury attorney: Stuart Leblang (202)
622-0851.

CC:INTL

Agency Contact: Rebecca I. Rosenberg,
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1111 Constitution Ave. NW.,
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RIN: 1545-AV97

TREAS—IRS

Proposed Rule Stage

2718. REMOVAL OF TEMPORARY REGULATIONS**Priority:** Substantive, Nonsignificant**Reinventing Government:** This rulemaking is part of the Reinventing Government effort. It will eliminate existing text in the CFR.**Legal Authority:** 26 USC 7805**CFR Citation:** 26 CFR 1; 26 CFR 5c**Legal Deadline:** None**Abstract:** This document removes obsolete temporary regulations as part of the President's Regulatory Reinvention Initiative.**Timetable:**

Action	Date	FR Cite
NPRM	04/00/98	

Small Entities Affected: None**Government Levels Affected:** None**Additional Information:** REG-112648-97

Drafting attorney: Robert Basso (202) 622-4940.

CC:DOM:IT&A

Agency Contact: Robert Basso, Attorney-Advisor, Department of the Treasury, Internal Revenue Service, 1111 Constitution Avenue NW., Washington, DC 20224
Phone: 202 622-4940**RIN:** 1545-AV36**2719. • SOURCE AND GROUPING RULES FOR FOREIGN SALES CORPORATION TRANSFER PRICING****Priority:** Substantive, Nonsignificant**Legal Authority:** 26 USC 7805; 26 USC 925(b)(2); 26 USC 927(d)(2)(B); 26 USC 927(e)(1)**CFR Citation:** 26 CFR 1**Legal Deadline:** None**Abstract:** Proposed regulations would provide source and grouping rules for purposes of foreign sales corporation transfer pricing.**Timetable:**

Action	Date	FR Cite
NPRM	12/00/98	

Small Entities Affected: None**Government Levels Affected:** None**Additional Information:** REG-102144-98

Drafting attorney: Elizabeth G. Beck (202) 622-3880.

Reviewing attorney: Steven A. Musher (202) 622-3880.

Treasury attorney: Ann Fisher (202) 622-1755.

CC:INTL

Agency Contact: Elizabeth G. Beck, Attorney-Advisor, Department of the Treasury, Internal Revenue Service, 1111 Constitution Ave. NW., Washington, DC 20224
Phone: 202 622-3880
Fax: 202 622-4408**RIN:** 1545-AV90**2720. • SOURCE AND GROUPING RULES FOR FOREIGN SALES CORPORATION TRANSFER PRICING****Priority:** Substantive, Nonsignificant**Legal Authority:** 26 USC 7805; 26 USC 925(b)(2); 26 USC 927(d)(2)(B); 26 USC 927(e)(1)**CFR Citation:** 26 CFR 1**Legal Deadline:** None**Abstract:** Temporary regulations would provide source and grouping rules for purposes of foreign sales corporation transfer pricing.**Timetable:**

Action	Date	FR Cite
Temporary regulations	12/00/98	

Small Entities Affected: None**Government Levels Affected:** None**Additional Information:** REG-102144-98

Drafting attorney: Elizabeth G. Beck (202) 622-3880.

Reviewing attorney: Steven A. Musher (202) 622-3880.

Treasury attorney: Ann Fisher (202) 622-1755.

CC:INTL

Agency Contact: Elizabeth G. Beck, Attorney-Advisor, Department of the Treasury, Internal Revenue Service, 1111 Constitution Ave. NW., Washington, DC 20224
Phone: 202 622-3880
Fax: 202 622-4408**RIN:** 1545-AV91**2721. GUIDANCE UNDER SUBPART F RELATING TO PARTNERSHIPS****Priority:** Substantive, Nonsignificant**Legal Authority:** 26 USC 7805**CFR Citation:** 26 CFR 1**Legal Deadline:** None**Abstract:** The regulations will provide guidance under subpart F with regard to transactions involving partnerships.**Timetable:**

Action	Date	FR Cite
NPRM	12/00/98	

Small Entities Affected: Businesses**Government Levels Affected:** None**Additional Information:** REG-104537-97

Drafting attorney: Valerie Mark (202) 622-3840.

Reviewing attorney: Maura Sullivan (202) 622-3860.

Treasury attorney: William Morris (202) 622-1779.

CC:INTL

Agency Contact: Valerie Mark, Attorney-Advisor, Department of the Treasury, Internal Revenue Service, 1111 Constitution Avenue NW., Washington, DC 20224
Phone: 202 622-3840
Fax: 202 622-4408**RIN:** 1545-AV11**2722. COORDINATION OF PRE-1987 DEEMED PAID TAXES****Priority:** Substantive, Nonsignificant**Legal Authority:** 26 USC 7805**CFR Citation:** 26 CFR 1**Legal Deadline:** None**Abstract:** This regulation will state coordination rules for computing deemed paid taxes on distributions and deemed distributions of foreign corporations' earnings and profits from the same pre-1987 year.**Timetable:**

Action	Date	FR Cite
NPRM	12/00/98	

Small Entities Affected: None**Government Levels Affected:** None**Additional Information:** REG-209786-95 (INTL-037-95)

Drafting attorney: M. Grace Fleeman (202) 622-3850.

Reviewing attorney: Barbara Felker (202) 622-3850.

CC:INTL

Agency Contact: M. Grace Fleeman, Attorney-Advisor, Department of the Treasury, Internal Revenue Service, 1111 Constitution Avenue NW., Washington, DC 20224

TREAS—IRS

Proposed Rule Stage

Phone: 202 622-3850
Fax: 202 622-4476

RIN: 1545-AT85

2723. EQUITY OPTIONS WITHOUT STANDARD TERMS

Priority: Substantive, Nonsignificant

Legal Authority: 26 USC 1092

CFR Citation: 26 CFR 1

Legal Deadline: None

Abstract: This regulation will provide guidance about the effect of equity options without standard terms upon the definition of a qualified covered call.

Timetable:

Action	Date	FR Cite
NPRM	04/00/98	

Small Entities Affected: None

Government Levels Affected: None

Additional Information: REG-104641-97

Drafting attorney: Pamela Lew (202) 622-3950.

Reviewing attorney: Alice M. Bennett (202) 622-3950.

Treasury attorney: Clarissa Potter (202) 622-0999.

CC:DOM:FI&P

Agency Contact: Pamela Lew, Attorney-Advisor, Department of the Treasury, Internal Revenue Service, 1111 Constitution Avenue NW., Washington, DC 20224
Phone: 202 622-3950
Fax: 202 622-4425

RIN: 1545-AV48

2724. ELECTING SMALL BUSINESS TRUST

Priority: Substantive, Nonsignificant. Major status under 5 USC 801 is undetermined.

Legal Authority: 26 USC 7805; 26 USC 1361; 26 USC 641

CFR Citation: 26 CFR 1

Legal Deadline: None

Abstract: This regulation provides necessary guidance for defining and treating electing small business trusts which are now eligible shareholders of S corporation stock as provided by the Small Business Job Protection Act of 1996.

Timetable:

Action	Date	FR Cite
NPRM	05/00/98	

Small Entities Affected: Businesses

Government Levels Affected: None

Additional Information: REG-251701-96

Drafting attorney: Steven R. Schneider (202) 622-3060.

Reviewing attorney: J. Thomas Hines (202) 622-3060.

Treasury attorney: Kevin Anderson (202) 622-1981.

CC:DOM:PS&I

Agency Contact: Steven R. Schneider, Attorney-Advisor, Department of the Treasury, Internal Revenue Service, 1111 Constitution Avenue NW., Washington, DC 20224
Phone: 202 622-3060
Fax: 202 622-4513

RIN: 1545-AU76

2725. S CORPORATION SUBSIDIARIES

Priority: Substantive, Nonsignificant. Major status under 5 USC 801 is undetermined.

Unfunded Mandates: This action may affect the private sector under PL 104-4.

Legal Authority: 26 USC 1361; 26 USC 1362

CFR Citation: 26 CFR 601

Legal Deadline: None

Abstract: Prior to enactment of the Small Business Job Protection Act of 1996, (SBJPA), S corporations were prohibited from owning 80 percent or more of the stock of another corporation. In addition, an S corporation could not have as a shareholder another corporation. The SBJPA amended the code, allowing S corporations to own 80 percent or more of a C corporation. Furthermore, an S corporation is allowed to own a qualified subchapter S subsidiary. This regulation project interprets section 1308 of the (SBJPA), providing guidance to taxpayers in both situations.

Timetable:

Action	Date	FR Cite
NPRM	04/00/98	

Small Entities Affected: Businesses

Government Levels Affected:

Undetermined

Additional Information: REG-251698-96

Drafting attorney: Deanna Walton (202) 622-3050.

Reviewing attorney: Dianna Miosi (202) 622-3050.

Treasury attorney: Seth Green (202) 622-0865.

CC:DOM:P&SI

Agency Contact: Deanna Walton, Attorney-Advisor, Department of the Treasury, Internal Revenue Service, 1111 Constitution Avenue NW., Washington, DC 20224
Phone: 202 622-3050
Fax: 202 622-4524

RIN: 1545-AU77

2726. TEMPORARY REGULATION ON WITHHOLDING TAX ON PAYMENTS FROM PARTNERSHIPS TO FOREIGN PARTNERS

Priority: Substantive, Nonsignificant

Legal Authority: 26 USC 7805; 26 USC 1446

CFR Citation: 26 CFR 1

Legal Deadline: None

Abstract: The regulation explains under what circumstances withholding is required under section 1446. It also explains the timing of withholding and how to pay over the withheld amounts to the Internal Revenue Service. Section 1446 was substantially amended by the Technical and Miscellaneous Revenue Act of 1988.

Timetable:

Action	Date	FR Cite
NPRM	12/00/98	

Small Entities Affected: Undetermined

Government Levels Affected: None

Additional Information: REG-209049-86 (INTL-938-86)

Drafting Attorney: Leslie van der Wal (202) 622-3840.

Reviewing Attorney: Phyllis Marcus (202) 622-3840.

CC:INTL

Agency Contact: Leslie van der Wal, Attorney-Advisor, Department of the Treasury, Internal Revenue Service, 1111 Constitution Avenue NW., Washington, DC 20224
Phone: 202 622-3840

TREAS—IRS

Proposed Rule Stage

Fax: 202 622-4408

RIN: 1545-AL32

2727. • CONSOLIDATED RETURNS - LIMITATIONS ON THE USE OF CERTAIN LOSSES AND CREDITS**Priority:** Substantive, Nonsignificant**Legal Authority:** 26 USC 1502; 26 USC 7805**CFR Citation:** 26 CFR 1; 26 CFR 602**Legal Deadline:** None**Abstract:** This document contains temporary amendments to the effective date of recently published TD 8751. TD 8751 governed the use of tax credits of a consolidated group and its members.**Timetable:**

Action	Date	FR Cite
Temporary regulations	04/00/98	

Small Entities Affected: None**Government Levels Affected:** None**Additional Information:** REG-104005-98

Drafting attorney: Roy Hirschhorn (202) 622-7770.

Reviewing attorney: Charles Whedbee (202) 622-7550.

Treasury attorney: Seth Green (202) 622-0865.

Agency Contact: Roy Hirschhorn, Attorney-advisor, Department of the Treasury, Internal Revenue Service, 1111 Constitution Ave NW., Washington, DC 20224
Phone: 202 622-7770
Fax: 202 622-6834

RIN: 1545-AV98

2728. • CONSOLIDATED RETURNS - LIMITATIONS ON THE USE OF CERTAIN LOSSES AND CREDITS**Priority:** Substantive, Nonsignificant**Legal Authority:** 26 USC 1502; 26 USC 7805**CFR Citation:** 26 CFR 1; 26 CFR 602**Legal Deadline:** None**Abstract:** This document contains a notice of proposed rulemaking with a cross reference to a temporary regulation amending an earlier notice of proposed rulemaking. The amendments amend the effective dates of the prior notice of proposed rulemaking.**Timetable:**

Action	Date	FR Cite
NPRM	04/00/98	

Small Entities Affected: None**Government Levels Affected:** None**Additional Information:** REG-104005-98

Drafting attorney: Roy Hirschhorn (202) 622-7770.

Reviewing attorney: Charles Whedbee (202) 622-7550.

Treasury attorney: Seth Green (202) 622-0865.

Agency Contact: Roy Hirschhorn, Attorney-advisor, Department of the Treasury, Internal Revenue Service, 1111 Constitution Ave NW., Washington, DC 20224
Phone: 202 622-7770
Fax: 202 622-6834

RIN: 1545-AV99

2729. • PREPAID TELEPHONE CARDS**Priority:** Substantive, Nonsignificant**Legal Authority:** 26 USC 7805; 26 USC 4251**CFR Citation:** 26 CFR 49**Legal Deadline:** None**Abstract:** Regulations implementation section 1034 of the Taxpayer Relief Act of 1997 pertaining to the application of the communications excise tax to prepaid telephone calls.**Timetable:**

Action	Date	FR Cite
NPRM	04/00/98	

Small Entities Affected: Undetermined**Government Levels Affected:** None**Additional Information:** REG-118620-97

Drafting attorney: Bernard H. Weberman (202) 622-3667.

Reviewing attorney: Richard A. Kocak (202) 622-3130.

Treasury attorney: John Parcell (202) 622-2578.

CC:DOM:P&SI

Agency Contact: Bernard H. Weberman, Attorney-Advisor, Department of the Treasury, Internal Revenue Service, 1111 Constitution Avenue NW., Washington, DC 20224
Phone: 202 622-3667

RIN: 1545-AV63

2730. • CLARIFICATION OF 4958 EXCISE TAXES**Priority:** Substantive, Nonsignificant**Legal Authority:** 26 USC 4958**CFR Citation:** 26 CFR 1**Legal Deadline:** None**Abstract:** 26 USC 4958 was enacted in section 1311 of Taxpayer Bill of Rights 2, P.L. 104-168, 110 Stat. 1452, July 30, 1996. This section 4958, taxes on excess benefits transactions, is effective for transactions occurring after September 13, 1995. The proposed regulations will clarify certain definitions and rules contained in section 4958.**Timetable:**

Action	Date	FR Cite
NPRM	04/00/98	

Small Entities Affected: None**Government Levels Affected:** None**Additional Information:** REG-246256-96

Drafting attorney: Phyllis D. Haney (202) 622-4290.

Reviewing attorney: Paul G. Accettura (202) 622-6070.

Reviewing attorney: Paul C. Feinberg (202) 622-6000.

Treasury attorney: Catherine E. Livingston (202) 622-1343.

CC:EBEO

Agency Contact: Phyllis Haney, Attorney-Advisor, Department of the Treasury, Internal Revenue Service, 1111 Constitution Avenue NW., Washington, DC 20224
Phone: 202 622-4290

RIN: 1545-AV60

2731. PURCHASING AND REPORTING**Priority:** Substantive, Nonsignificant**Legal Authority:** 26 USC 3406; 26 USC 7805**CFR Citation:** 26 CFR 1**Legal Deadline:** None**Abstract:** These regulations will address the information reporting and backup withholding requirements for purchases made through a purchasing card.**Timetable:**

Action	Date	FR Cite
NPRM	12/00/98	

Small Entities Affected: Undetermined

TREAS—IRS

Proposed Rule Stage

Government Levels Affected:

Undetermined

Additional Information: REG-105298-97

Drafting attorney: Donna Welch (202) 622-4910.

Reviewing attorney: John Coulter, Jr. (202) 622-4910.

CC:DOM:IT&A

Agency Contact: Donna Welch, Attorney-Advisor, Department of the Treasury, Internal Revenue Service, 1111 Constitution Avenue NW., Washington, DC 20224
Phone: 202 622-4910

RIN: 1545-AV49

2732. • ELECTING LARGE PARTNERSHIP ITEMS AND ADJUSTMENTS**Priority:** Substantive, Nonsignificant**Legal Authority:** 26 USC 7805; 26 USC 6255**CFR Citation:** 26 CFR 301**Legal Deadline:** None

Abstract: The regulations provide interpretations and rules to administer the adjustment mechanism for electing large partnerships enacted in P.L. 105-34.

Timetable:

Action	Date	FR Cite
NPRM	12/00/98	

Small Entities Affected: Businesses**Government Levels Affected:** None**Additional Information:** REG-119744-97

Drafting attorney: Robert Honigman (202) 622-3050.

Reviewing attorney: Dianna Miosi (202) 622-3050.

Treasury attorney:

CC:DOM:P&SI

Agency Contact: Robert Honigman, Attorney-Advisor, Department of the Treasury, Internal Revenue Service, 1111 Constitution Avenue NW., Washington, DC 20224
Phone: 202 622-3050

RIN: 1545-AV76

2733. • ELECTING LARGE PARTNERSHIP ITEMS AND ADJUSTMENTS**Priority:** Substantive, Nonsignificant**Legal Authority:** 26 USC 7805; 26 USC 6255**CFR Citation:** 26 CFR 301**Legal Deadline:** None

Abstract: The regulations will provide interpretations and rules to administer the adjustment mechanism for electing large partnerships enacted in P.L. 105-34.

Timetable:

Action	Date	FR Cite
Temporary regulations	12/00/98	

Small Entities Affected: Businesses**Government Levels Affected:** None**Additional Information:** REG-119744-97

Drafting attorney: Robert Honigman (202) 622-3050.

Reviewing attorney: Dianna Miosi (202) 622-3050.

CC:DOM:P&SI

Agency Contact: Robert Honigman, Attorney-Advisor, Department of the Treasury, Internal Revenue Service, 1111 Constitution Avenue NW., Washington, DC 20224
Phone: 202 622-3050

RIN: 1545-AV77

2734. • ELECTRONIC FUNDS TRANSFERS OF FEDERAL DEPOSITS

Priority: Substantive, Nonsignificant. Major status under 5 USC 801 is undetermined.

Unfunded Mandates: This action may affect State, local or tribal governments and the private sector.

Legal Authority: 26 USC 6302**CFR Citation:** 26 CFR 31**Legal Deadline:** None

Abstract: To provide rules governing electronic funds transfers of federal deposits for after 1999.

Timetable:

Action	Date	FR Cite
NPRM	09/00/98	

Small Entities Affected: Governmental Jurisdictions**Government Levels Affected:** State, Local, Tribal, Federal**Additional Information:** REG-100729-98

Drafting attorney: Vincent Surabian (202) 622-4940.

Treasury attorney: John Parcell (202) 622-2578.

Agency Contact: Vincent Surabian, Attorney-Advisor, Department of the

Treasury, Internal Revenue Service, 1111 Constitution Ave. NW., Washington DC 20224
Phone: 202 622-4940
Fax: 202 622-6316

RIN: 1545-AV96

2735. REVISION OF TAX REFUND OFFSET PROGRAM

Priority: Substantive, Nonsignificant. Major status under 5 USC 801 is undetermined.

Unfunded Mandates: Undetermined**Legal Authority:** 26 USC 6402**CFR Citation:** 26 CFR 301**Legal Deadline:** None

Abstract: Revise the regulations under section 6402 to reflect the administration of the tax refund offset program by the financial management service.

Timetable:

Action	Date	FR Cite
NPRM	04/00/98	

Small Entities Affected: Undetermined**Government Levels Affected:** Undetermined**Additional Information:** REG-104565-97

Drafting attorney: John J. McGreevy (202) 622-4910.

Reviewing attorney: John Coulter (202) 622-4910.

Treasury attorney: Chris Rizick.

CC:DOM:IT&A

Agency Contact: John J. McGreevy, Tax Law Specialist, Department of the Treasury, Internal Revenue Service, 1111 Constitution Avenue NW., Washington, DC 20224
Phone: 202 622-4910

RIN: 1545-AV50

2736. • DUE DILIGENCE FOR EIC (EARNED INCOME CREDIT)**Priority:** Substantive, Nonsignificant**Legal Authority:** 26 USC 6695**CFR Citation:** 26 CFR 1

Legal Deadline: NPRM, Statutory, December 31, 1998.

Abstract: The regulations would set forth the due diligence requirements that paid preparers of federal income tax returns or claims for refund that involve the Earned Income Credit must

TREAS—IRS

Proposed Rule Stage

meet to avoid imposition of the penalty under section 6695 of the Internal Revenue Code.

Timetable:

Action	Date	FR Cite
NPRM	11/00/98	

Small Entities Affected: None

Government Levels Affected: None

Additional Information: REG-120168-97

Drafting Attorney: Celia Gabrysh, (202) 622-4940.

Agency Contact: Celia Gabrysh, Attorney-Advisor, Department of the Treasury, Internal Revenue Service, 1111 Constitution Avenue NW., Washington, DC 20224
Phone: 202 622-4940

RIN: 1545-AW03

2737. PASS THROUGH ITEMS OF S CORPORATION TO ITS SHAREHOLDERS

Priority: Substantive, Nonsignificant. Major status under 5 USC 801 is undetermined.

Unfunded Mandates: Undetermined

Legal Authority: 26 USC 7805

CFR Citation: 26 CFR 1

Legal Deadline: None

Abstract: The regulation deals with the pass through of items of an S corporation to its shareholders, the character of those items, and the basis limitation on losses and deductions taken into account by the shareholders.

Timetable:

Action	Date	FR Cite
NPRM	04/00/98	

Small Entities Affected: Businesses

Government Levels Affected: Undetermined

Additional Information: REG-209446-82 (PS-261-82)

Drafting attorney: Deane Burke (202) 622-3080.

Reviewing attorney: Donna Young (202) 622-3080.

Treasury attorney: Kevin Anderson (202) 622-1981.

CC:DOM:P&SI

Agency Contact: Deane M. Burke, Attorney-Advisor, Department of the Treasury, Internal Revenue Service, 1111 Constitution Avenue NW., Washington, DC 20224

Phone: 202 622-3080

RIN: 1545-AT52

2738. EXCISE TAX ON HEAVY TRUCKS, TRUCK TRAILERS AND SEMITRAILERS, AND TRACTORS

Priority: Substantive, Nonsignificant

Legal Authority: 26 USC 7805

CFR Citation: 26 CFR 48

Legal Deadline: None

Abstract: These regulations relate to the retailer's excise tax on certain heavy vehicles.

Timetable:

Action	Date	FR Cite
NPRM	11/00/98	

Small Entities Affected: Undetermined

Government Levels Affected: Undetermined

Additional Information: REG-209364-86 (PS-17-86)

Drafting attorney: Bernard H. Weberman (202) 622-3667.

Reviewing attorney: Jeffrey Nelson (202) 622-3130.

Treasury attorney: John Parcell (202) 622-2578.

CC:DOM:P&SI

Agency Contact: Bernard H. Weberman, Attorney-Advisor, Department of the Treasury, Internal Revenue Service, 1111 Constitution Avenue NW., Washington, DC 20224
Phone: 202 622-3667
Fax: 202 622-4537

RIN: 1545-AT63

2739. REPORTING REQUIREMENTS FOR WIDELY HELD FIXED INVESTMENT TRUSTS

Priority: Substantive, Nonsignificant

Legal Authority: 26 USC 671; 26 USC 6034A; 26 USC 7805

CFR Citation: 26 CFR 1; 26 CFR 301

Legal Deadline: None

Abstract: Proposed regulations on the reporting requirements for widely held fixed investment trusts.

Timetable:

Action	Date	FR Cite
NPRM	04/00/98	

Small Entities Affected: None

Government Levels Affected: None

Additional Information: REG-209813-96 (PS-6-96)

Drafting attorney: Faith Colson (202) 622-3060.

Reviewing attorney: H. Grace Kim (202) 622-3060.

Treasury attorney: Paul Crispino (202) 622-0224.

CC:DOM:P&SI

Agency Contact: Faith Colson, Attorney-Advisor, Department of the Treasury, Internal Revenue Service, 1111 Constitution Avenue NW., Washington, DC 20224
Phone: 202 622-3060
Fax: 202 622-4513

RIN: 1545-AU15

2740. PAYMENT FROM THE PRESIDENTIAL PRIMARY MATCHING PAYMENT ACCOUNT

Priority: Substantive, Nonsignificant. Major status under 5 USC 801 is undetermined.

Legal Authority: 26 USC 7805

CFR Citation: 26 CFR 1

Legal Deadline: None

Abstract: The Presidential Election Campaign Fund regulations will be revised to require, when the Presidential Primary matching payment account is in a shortfall position, that the Secretary make an additional payment, between regular payment dates, to Presidential primary candidates certified by the Federal Election Commission. The regulations will set forth a method for determining the amount of the additional payment.

Timetable:

Action	Date	FR Cite
NPRM	12/00/98	

Small Entities Affected: None

Government Levels Affected: Federal

Additional Information: REG-209815-96 (IA-8-96)

Drafting attorney: Paul E. Tellier (202) 622-4930.

Reviewing attorney: Michael D. Finley (202) 622-4930.

CC:DOM:IT&A

Agency Contact: Paul E. Tellier, Attorney-Advisor, Department of the Treasury, Internal Revenue Service, 1111 Constitution Avenue NW., Washington, DC 20224

TREAS—IRS

Proposed Rule Stage

Phone: 202 622-4930

RIN: 1545-AU57

2741. DISCLOSURE OF CERTAIN RETURNS AND RETURN INFORMATION BY OTHER FEDERAL AGENCIES

Priority: Substantive, Nonsignificant

Legal Authority: 26 USC 7805; 26 USC 6103

CFR Citation: 26 CFR 301

Legal Deadline: None

Abstract: These proposed regulations relate to the disclosure of certain returns and return information by Federal agencies other than the Service. The amendments would permit the Service to authorize other Federal agencies to which returns and return information have been disclosed to further disclose such returns and return information to other authorized recipients with the Commissioner's authorization.

Timetable:

Action	Date	FR Cite
NPRM	04/00/98	

Small Entities Affected: None

Government Levels Affected: Federal

Additional Information: REG-251725-96

Drafting attorney: Julie Schwartz (202) 622-4570.

Reviewing attorney: Joseph J. Urban (202) 622-4570.

Treasury attorney: Chris Rizek (202) 622-1338.

CC:EL:DL

Agency Contact: Julie C. Schwartz, Attorney-Advisor, Department of the Treasury, Internal Revenue Service, 1111 Constitution Avenue NW., Washington, DC 20224

Phone: 202 622-4570

Fax: 202 622-9888

RIN: 1545-AU83

2742. DISCLOSURE OF CERTAIN RETURNS AND RETURN INFORMATION BY OTHER FEDERAL AGENCIES

Priority: Substantive, Nonsignificant

Legal Authority: 26 USC 7805; 26 USC 6103

CFR Citation: 26 CFR 301

Legal Deadline: None

Abstract: These temporary regulations relate to the disclosure of certain returns and return information by Federal agencies other than the Service. The amendments would permit the Service to authorize other Federal agencies to which returns and return information have been disclosed to further disclose such return information to other authorized recipients with the Commissioner's authorization.

Timetable:

Action	Date	FR Cite
Temporary regulations	06/00/98	

Temporary regulations 06/00/98

Small Entities Affected: None

Government Levels Affected: Federal

Additional Information: REG-251725-96

Drafting attorney: Julie Schwartz (202) 622-4570.

Reviewing attorney: Joseph J. Urban (202) 622-4570.

Treasury attorney: Chris Rizek (202) 622-1338.

CC:EL:DL

Agency Contact: Julie Schwartz, Attorney-Advisor, Department of the Treasury, Internal Revenue Service, 1111 Constitution Avenue NW., Washington, DC 20224

Phone: 202 622-4570

RIN: 1545-AU84

2743. SPECIAL RULES APPLICABLE TO SALES OF DEBT INSTRUMENT BETWEEN RECORD DATES AND THE END OF ACCRUAL PERIODS

Priority: Substantive, Nonsignificant

Legal Authority: 26 USC 7805

CFR Citation: 26 CFR 1

Legal Deadline: None

Abstract: Provides rules to calculate allocation of interest and amount of sale price when debt instrument is sold between a record date and a payment date (so that seller receives first distribution of interest and principal following sale).

Timetable:

Action	Date	FR Cite
NPRM	06/00/98	

NPRM 06/00/98

Small Entities Affected: None

Government Levels Affected: None

Additional Information: REG-242919-96

Drafting attorney: Kenneth Christman (202) 622-3950.

Reviewing attorney: Marshall Feiring (202) 622-3960.

Treasury attorney: Clarissa Potter (202) 622-0999.

CC:DOM:FI&P

Agency Contact: Kenneth Christman, Attorney-Advisor, Department of the Treasury, Internal Revenue Service, 1111 Constitution Avenue NW., Washington, DC 20224

Phone: 202 622-3950

RIN: 1545-AU95

2744. LEGENDING OF REMIC CERTIFICATES

Priority: Substantive, Nonsignificant

Legal Authority: 26 USC 7805; 26 USC 6049

CFR Citation: 26 CFR 1

Legal Deadline: None

Abstract: Rescind requirements that issuers of REMICs and Collateralized Debt Obligations provide certain information related to accrual of original issue discount on face of certificate; possibly will require information to be provided by other means.

Timetable:

Action	Date	FR Cite
NPRM	06/00/98	

NPRM 06/00/98

Small Entities Affected: None

Government Levels Affected: None

Additional Information: REG-100905-97

Drafting attorney: Kenneth Christman (202) 622-3950.

Reviewing attorney: Marshall Feiring (202) 622-3960.

Treasury attorney: Clarissa Potter (202) 622-0999.

CC:DOM:FI&P

Agency Contact: Kenneth Christman, Attorney-Advisor, Department of the Treasury, Internal Revenue Service, 1111 Constitution Avenue NW., Washington, DC 20224

Phone: 202 622-3950

RIN: 1545-AU96

2745. WITHDRAWAL OF NOTICE OF FEDERAL TAX LIEN

Priority: Substantive, Nonsignificant

Legal Authority: 26 USC 7805

CFR Citation: 26 CFR 301

TREAS—IRS

Proposed Rule Stage

Legal Deadline: None

Abstract: Section 501 of the Taxpayer Bill of Rights 2 amends section 6323 of the Internal Revenue Code to authorize the Secretary to withdraw a notice of federal tax lien in four enumerated circumstances. Section 501 also provides that upon written request by the taxpayer, the Secretary shall make reasonable efforts to notify any credit reporting agencies and any financial institution or creditor identified by the taxpayer of the withdrawal. The regulations set forth the circumstances in which the Secretary may withdraw a notice of lien and procedures for requesting the Secretary to notify creditors of the withdrawal.

Timetable:

Action	Date	FR Cite
NPRM	04/00/98	

Small Entities Affected: None

Government Levels Affected: None

Additional Information: REG-101519-97

Drafting attorney: Kevin Connelly (202) 622-3640.

Reviewing attorney: Robert Miller (202) 622-3640.

CC:EL:GL

Agency Contact: Kevin Connelly, Senior Attorney, Department of the Treasury, Internal Revenue Service, 1111 Constitution Avenue NW., Washington, DC 20224
Phone: 202 622-3640
Fax: 202 622-3766

RIN: 1545-AV00

2746. RETURN OF LEVIED PROPERTY IN CERTAIN CASES

Priority: Substantive, Nonsignificant

Legal Authority: 26 USC 7805

CFR Citation: 26 CFR 301

Legal Deadline: None

Abstract: Section 501(b) of the Taxpayer Bill of Rights 2 amended section 6343 of the Internal Revenue Code to authorize the Secretary to return levied upon property in four enumerated circumstances. The regulations set forth the circumstances in which the Secretary may return property and procedures to implement section 501(b).

Timetable:

Action	Date	FR Cite
NPRM	04/00/98	

Small Entities Affected: None

Government Levels Affected: None

Additional Information: REG-101520-97

Drafting attorney: Kevin Connelly (202) 622-3640.

Reviewing attorney: Robert Miller (202) 622-3640.

CC:EL:GL

Agency Contact: Kevin Connelly, Senior Attorney, Department of the Treasury, Internal Revenue Service, 1111 Constitution Avenue NW., Washington, DC 20224
Phone: 202 622-3640
Fax: 202 622-3766

RIN: 1545-AV01

2747. CREDIT FOR INCREASING RESEARCH ACTIVITIES

Priority: Substantive, Nonsignificant. Major status under 5 USC 801 is undetermined.

Unfunded Mandates: Undetermined

Legal Authority: 26 USC 7805; 26 USC 41

CFR Citation: 26 CFR 1

Legal Deadline: None

Abstract: The regulations reflect amendments to section 41 made by the Tax Reform Act of 1986, the Revenue Reconciliation Act of 1989, the Revenue Reconciliation Act of 1993, and the Small Business Job Protection Act of 1996. The proposed regulations will contain new rules for amounts paid to research consortia under section 41(b), the trade or business requirement of section 41(b), the computation of the credit under section 41(c) and (f), the definition of qualified research under section 41(d), and the computation of basic research payments under section 41(e). The proposed amendments also provide certain technical amendments to the regulations.

Timetable:

Action	Date	FR Cite
NPRM	04/00/98	

Small Entities Affected: None

Government Levels Affected: None

Additional Information: REG-105170-97

Drafting attorney: Lisa Shuman (202) 622-3120.

Reviewing attorney: Christine Ellison (202) 622-3120.

Treasury attorney: Mark Hoffenberg (202) 622-0869.

CC:DOM:P&SI

Agency Contact: Lisa Shuman, Attorney-Advisor, Department of the Treasury, Internal Revenue Service, 1111 Constitution Avenue NW., Washington, DC 20224
Phone: 202 622-3120
Fax: 202 622-4743

RIN: 1545-AV14

2748. CASH ADVANCES OF COMPENSATION TO SERVICE PROVIDERS

Priority: Substantive, Nonsignificant

Legal Authority: 26 USC 7805; 26 USC 451

CFR Citation: 26 CFR 1

Legal Deadline: None

Abstract: The proposed regulations provide rules for distinguishing cash advances of compensation, which are includible in the gross income of the service provider at the time the cash advances are received, from loans, which are excludible from the income of the service provider. The regulations provide that cash advances will be includible in the service provider's gross income even if they must be repaid upon the happening of a condition subsequent. Further, the regulations provide a method for service providers to change the method of accounting for cash advances, and provide that any section 481(a) adjustment that results from the change in method may be included in gross income by the service provider over a 4-year spread period if the service provider complies with this method.

Timetable:

Action	Date	FR Cite
NPRM	10/00/98	

Small Entities Affected: None

Government Levels Affected: None

Additional Information: REG-103332-97

Drafting attorney: Edward C. Schwartz (202) 622-4960.

Reviewing attorney: William A. Jackson (202) 622-4960.

Treasury attorney: Louise Epstein (202) 622-1778.

CC:DOM:IT&A

TREAS—IRS

Proposed Rule Stage

Agency Contact: Edward C. Schwartz, Attorney-Advisor, Department of the Treasury, Internal Revenue Service, 1111 Constitution Avenue NW., Washington, DC 20224
Phone: 202 622-4960
RIN: 1545-AV21

2749. SECTION 42 MISCELLANEOUS COMPLIANCE

Priority: Substantive, Nonsignificant
Legal Authority: 26 USC 7805; 26 USC 42
CFR Citation: 26 CFR 1
Legal Deadline: None
Abstract: This regulation will address certain compliance issues and amend existing administrative error regulations under section 1.42-13.

Timetable:

Action	Date	FR Cite
NPRM	12/00/98	

Small Entities Affected: None
Government Levels Affected: State, Local
Additional Information: REG-114664-97
Drafting attorney: Paul Handleman (202) 622-3040.
Treasury attorney: Edwin Oswald (202) 622-1335.
CC:DOM:P&SI
Agency Contact: Paul Handleman, Attorney-Advisor, Department of the Treasury, Internal Revenue Service, 1111 Constitution Avenue NW., Washington, DC 20224
Phone: 202 622-3040
RIN: 1545-AV44

2750. MARITAL DEDUCTION

Priority: Substantive, Nonsignificant. Major status under 5 USC 801 is undetermined.
Unfunded Mandates: Undetermined
Legal Authority: 26 USC 7805; 26 USC 721
CFR Citation: 26 CFR 1
Legal Deadline: None
Abstract: Valuation of property passing to surviving spouse.
Timetable:

Action	Date	FR Cite
NPRM	04/00/98	

Small Entities Affected: None
Government Levels Affected: None
Additional Information: REG-114663-97
Drafting attorney: Deborah Ryan (202) 622-3090.

Reviewing attorney: Katherine Mellody (202) 622-3090.
Treasury attorney: Beth Kaufman (202) 622-1776.
CC:DOM:P&SI

Agency Contact: Deborah Ryan, Attorney-Advisor, Department of the Treasury, Internal Revenue Service, 1111 Constitution Avenue NW., Washington, DC 20224
Phone: 202 622-3090
RIN: 1545-AV45

2751. HIPAA NEWBORNS' AND MOTHERS' HEALTH PROTECTION ACT

Priority: Substantive, Nonsignificant
Legal Authority: 26 USC 7805; 26 USC 9833
CFR Citation: 26 CFR 54
Legal Deadline: None

Abstract: These regulations provide guidance to group health plans with maternity benefits and to the employers maintaining such plans relating to the obligation to provide benefits for a minimum length of hospital stay following the birth of a child.

Timetable:

Action	Date	FR Cite
NPRM	05/00/98	

Small Entities Affected: None
Government Levels Affected: None
Additional Information: REG-109708-97
Drafting attorney: Russell Weinheimer (202) 622-6060.
Reviewing attorney: Alan Tawshunsky (202) 622-6000.
Treasury attorney: Kevin Knopf (202) 622-2329.
CC:EBEO

These regulations are related to temporary regulations previously published in the Federal Register on April 8, 1997 (REG-253578-96, RIN 1545-AV05).

Agency Contact: Russell Weinheimer, Attorney-Advisor, Department of the Treasury, Internal Revenue Service,

1111 Constitution Avenue NW., Washington, DC 20224
Phone: 202 622-4695
Fax: 202 622-6834
RIN: 1545-AV52

2752. WITHDRAWAL OF PROPOSED REGULATIONS AND TEMPORARY REGULATIONS THAT PROVIDE RULES FOR SUBSTANTIATING TRAVEL EXPENSE DEDUCTIONS FOR MEMBERS OF CONGRESS

Priority: Substantive, Nonsignificant
Legal Authority: 26 USC 7805
CFR Citation: 26 CFR 1; 26 CFR 5
Legal Deadline: None
Abstract: This project will remove temporary Income Tax Regulations section 5e.274-8 (published as TD 7802 in 47 FR 2986) and NPRM by cross-reference to the temporary regulations (published as LR-4-82 in 47 FR 3006). The regulations provide rules for the substantiation of Congress members' travel expenses, and they are currently obsolete.

Timetable:

Action	Date	FR Cite
NPRM	12/00/98	

Small Entities Affected: None
Government Levels Affected: None
Additional Information: REG-105513-97
Drafting attorney: Edwin B. Cleverdon (202) 622-4920.
Reviewing attorney: Robert A. Berkovsky (202) 622-4920.
Reviewing attorney: Linda Kroening (202) 622-4800.
CC:DOM:IT&A

Agency Contact: Edwin B. Cleverdon, Attorney-Advisor, Department of the Treasury, Internal Revenue Service, 1111 Constitution Avenue NW., Washington, DC 20224
Phone: 202 622-4920
RIN: 1545-AV55

2753. • EITC RECERTIFICATION REQUIREMENTS

Priority: Substantive, Nonsignificant
Legal Authority: 26 USC 7805
CFR Citation: 26 CFR 1
Legal Deadline: None
Abstract: The proposed regulations provide guidance to taxpayers who

TREAS—IRS

Proposed Rule Stage

have been denied the earned income tax credit (EITC) and wish to claim the credit in a subsequent year.

Timetable:

Action	Date	FR Cite
NPRM	04/00/98	

Small Entities Affected: None

Government Levels Affected: None

Additional Information: REG-116608-97

Drafting attorney: Karin Loverud (202) 622-6060.

Reviewing attorney: Paul Feinberg (202) 622-6000.

Treasury attorney: Paul Crispino (202) 622-

CC:EBEO

Agency Contact: Karin Loverud, Tax Law Specialist, Department of the Treasury, Internal Revenue Service, 1111 Constitution Avenue NW., Washington, DC 20224
Phone: 202 622-6060

RIN: 1545-AV61

2754. • SECTION 707 DISGUISED SALES OF PARTNERSHIP INTEREST

Priority: Substantive, Nonsignificant. Major status under 5 USC 801 is undetermined.

Unfunded Mandates: Undetermined

Legal Authority: 26 USC 7805; 26 USC 707

CFR Citation: 26 CFR 1

Legal Deadline: None

Abstract: The application of section 707 to the transfer of partnership interests.

Timetable:

Action	Date	FR Cite
NPRM	04/00/98	

Small Entities Affected: Undetermined

Government Levels Affected: Undetermined

Additional Information: REG-118971-97

Drafting attorney: Daniel J. Coburn (202) 622-3050.

Reviewing attorney: Deborah Harrington (202) 622-3050.

CC:DOM:P&SI

Agency Contact: Daniel J. Coburn, Attorney-Advisor, Department of the Treasury, Internal Revenue Service, 1111 Constitution Avenue NW., Washington, DC 20224

Phone: 202 622-3050

RIN: 1545-AV66

2755. • SECTION 6038 INFORMATION REPORTING REQUIREMENTS FOR FOREIGN PARTNERSHIPS

Priority: Substantive, Nonsignificant

Legal Authority: 26 USC 6038; 26 USC 7805

CFR Citation: 26 CFR 1

Legal Deadline: None

Abstract: Information reporting requirements of 10 percent U.S. partners of controlled foreign partnerships.

Timetable:

Action	Date	FR Cite
NPRM	12/00/98	

Small Entities Affected: Undetermined

Government Levels Affected: Undetermined

Additional Information: REG-118966-97

Drafting attorney: Victoria L. Scotto (202) 622-3860.

Reviewing attorney: Maura A. Sullivan (202) 622-3860.

Treasury attorney: William Morris (202) 622-1779.

CC:INTL

Agency Contact: Victoria L. Scotto, Attorney-Advisor, Department of the Treasury, Internal Revenue Service, 1111 Constitution Avenue NW., Washington, DC 20224
Phone: 202 622-3860

RIN: 1545-AV69

2756. • SECTION 6038B INFORMATION REPORTING REQUIREMENTS FOR TRANSFERS TO FOREIGN PARTNERSHIPS

Priority: Substantive, Nonsignificant

Legal Authority: 26 USC 6038B; 26 USC 7805

CFR Citation: 26 CFR 1

Legal Deadline: None

Abstract: Information reporting requirements of U.S. taxpayers that contribute property to a foreign partnership under section 721 or other provision.

Timetable:

Action	Date	FR Cite
NPRM	04/00/98	

Small Entities Affected: Undetermined

Government Levels Affected: Undetermined

Additional Information: REG-118926-97

Drafting attorney: Robert W. Lorence (202) 622-3860.

Reviewing attorney: Maura A. Sullivan (202) 622-3860.

Treasury attorney: William Morris (202) 622-1779.

CC:INTL

Agency Contact: Robert W. Lorence, Attorney-Advisor, Department of the Treasury, Internal Revenue Service, 1111 Constitution Avenue NW., Washington, DC 20224
Phone: 202 622-3860

RIN: 1545-AV70

2757. • KEROSENE TAX

Priority: Substantive, Nonsignificant

Legal Authority: 26 USC 7805; 26 USC 4082; 26 USC 6427

CFR Citation: 26 CFR 48

Legal Deadline: None

Abstract: The regulations will describe the kerosene tax, exemptions from the kerosene tax and credits or refunds of the kerosene tax.

Timetable:

Action	Date	FR Cite
NPRM	04/00/98	

Small Entities Affected: Businesses

Government Levels Affected: None

Additional Information: REG-119227-97

Drafting attorney: Frank Boland (202) 622-3130.

Reviewing attorney: Richard Kocak (202) 622-3130.

Treasury attorney: John Parcell (202) 622-2578.

CC:DOM:P&SI

Agency Contact: Frank Boland, Attorney-Advisor, Department of the Treasury, Internal Revenue Service, 1111 Constitution Avenue NW., Washington, DC 20224
Phone: 202 622-3130
Fax: 202 622-4524

RIN: 1545-AV71

TREAS—IRS

Proposed Rule Stage

2758. • DISCLOSURE OF RETURN INFORMATION TO THE BUREAU OF THE CENSUS**Priority:** Substantive, Nonsignificant**Legal Authority:** 26 USC 7805; 26 USC 6103**CFR Citation:** 26 CFR 1**Legal Deadline:** None

Abstract: Temporary regulations updating the items of return information to be disclosed by Internal Revenue Service personnel to the Bureau of the Census. The text of the temporary regulations also will serve as the text of cross-referenced proposed regulations.

Timetable:

Action	Date	FR Cite
Temporary regulations	04/00/98	

Small Entities Affected: None**Government Levels Affected:** None**Additional Information:** REG-121806-97

Drafting attorney: Douglas Giblen (202) 622-4570.

Reviewing attorney: Joe Urban (202) 622-4570.

Treasury attorney: Chris Rizek (202) 622-1338.

CC:EL:D

Agency Contact: Douglas Giblen, Attorney-Advisor, Department of the Treasury, Internal Revenue Service, 1111 Constitution Avenue NW., Washington, DC 20224
Phone: 202 622-4570
Fax: 202 622-9888

RIN: 1545-AV83**2759. • DISCLOSURE OF RETURN INFORMATION TO THE BUREAU OF THE CENSUS****Priority:** Substantive, Nonsignificant**Legal Authority:** 26 USC 7805; 26 USC 6103**CFR Citation:** 26 CFR 301**Legal Deadline:** None

Abstract: Notice of proposed rulemaking to update the items of return information to be disclosed by Internal Revenue Service personnel to the Bureau of the Census. The text of these proposed regulations will be the same as the text of temporary regulations to be published concurrently.

Timetable:

Action	Date	FR Cite
NPRM	04/00/98	

Small Entities Affected: None**Government Levels Affected:** None**Additional Information:** REG-121806-97

Drafting attorney: Douglas Giblen (202) 622-4570.

Reviewing attorney: Joe Urban (202) 622-4570.

Treasury attorney: Chris Rizek (202) 622-1338.

CC:EL:D

Agency Contact: Douglas Giblen, Attorney-Advisor, Department of the Treasury, Internal Revenue Service, 1111 Constitution Avenue NW., Washington, DC 20224
Phone: 202 622-4570
Fax: 202 622-9888

RIN: 1545-AV84**2760. • SUBSTANTIATION OF BUSINESS EXPENSES-USE OF MILEAGE RATES TO SUBSTANTIAL AUTOMOBILE EXPENSES****Priority:** Substantive, Nonsignificant**Legal Authority:** 26 USC 7805; 26 USC 274(d)**CFR Citation:** 26 CFR 1**Legal Deadline:** None

Abstract: Clarifies the Commissioner's authority to establish a method under which a taxpayer may elect to use mileage rates to determine the amount of expenses for the business use of an automobile.

Timetable:

Action	Date	FR Cite
NPRM	04/00/98	

Small Entities Affected: None**Government Levels Affected:** None**Additional Information:** REG-122488-97

Drafting attorney: Donna M. Crisalli (202) 622-4920.

Reviewing attorney: George Baker (202) 622-4920.

Treasury attorney: Annette Smith (202) 622-0868.

CC:DOM:IT&A

Agency Contact: Donna M. Crisalli, Attorney-Advisor, Department of the Treasury, Internal Revenue Service,

1111 Constitution Avenue NW.,
Washington, DC 20224
Phone: 202 622-4920
Fax: 202 622-6316

RIN: 1545-AV87**2761. • SUBSTANTIATION OF BUSINESS EXPENSES-USE OF MILEAGE RATES TO SUBSTANTIATE AUTOMOBILE EXPENSES****Priority:** Substantive, Nonsignificant**Legal Authority:** 26 USC 7805; 26 USC 274(d)**CFR Citation:** 26 CFR 1**Legal Deadline:** None

Abstract: Removes the provisions in section 1.274(d)-1(a)(3) that limits the use of mileage rates to substantiate the business use of an automobile to the owner of the automobile. Removes the provision in section 1.274(d)-1(a)(3) that limits the use of an automobile to the owner of the automobile. Clarifies the Commissioner's authority to establish a method under which a taxpayer may elect to use mileage rates to determine the amount of expenses for the business use of an automobile.

Timetable:

Action	Date	FR Cite
Temporary regulations	04/00/98	

Small Entities Affected: None**Government Levels Affected:** None**Additional Information:** REG-122488-97

Drafting attorney: Donna M. Crisalli (202) 622-4920.

Reviewing attorney: George Baker (202) 622-4920.

Treasury attorney: Annette Smith (202) 622-0868.

CC:DOM:IT&A

Agency Contact: Donna M. Crisalli, Attorney-Advisor, Department of the Treasury, Internal Revenue Service, 1111 Constitution Avenue NW., Washington, DC 20224
Phone: 202 622-4920
Fax: 202 622-6316

RIN: 1545-AV89

TREAS—IRS

Proposed Rule Stage

2762. • DISASTER RELIEF REGULATIONS, SEC. 7508A

Priority: Substantive, Nonsignificant. Major status under 5 USC 801 is undetermined.

Unfunded Mandates: This action may affect State, local or tribal governments and the private sector.

Legal Authority: 26 USC 7508A

CFR Citation: 26 CFR 1

Legal Deadline: None

Abstract: Guidance giving taxpayers and the service in the presidentially declared disaster areas up to 90 additional days to perform certain acts.

Timetable:

Action	Date	FR Cite
NPRM	06/00/98	

Small Entities Affected: None

Government Levels Affected: None

Additional Information: REG-101492-98

Drafting attorney: Gita Khadiri (202) 622-4940.

Reviewing attorney: Vincent Surabian (202) 622-4940.

Treasury attorney: Bill Fant (202) 622-1442.

Agency Contact: Gita Khadiri, Attorney-Advisor (Tax), Department of the Treasury, Internal Revenue Service, 1111 Constitution Avenue NW., Washington, DC 20224

Phone: 202 622-4940

Fax: 202 622-6316

RIN: 1545-AV92

2763. • MERCHANDISE

Priority: Substantive, Nonsignificant. Major status under 5 USC 801 is undetermined.

Unfunded Mandates: Undetermined

Legal Authority: 26 USC 7805

CFR Citation: 26 CFR 1

Legal Deadline: None

Abstract: Define merchandise. Explain need to use inventory accounts.

Timetable:

Action	Date	FR Cite
NPRM	04/00/98	

Small Entities Affected: Undetermined

Government Levels Affected: None

Additional Information: REG-122333-97

Drafting attorney: Jan Skelton (202) 622-4970.

Agency Contact: Jan Skelton, Attorney-advisor, Department of the Treasury, Internal Revenue Service, 1111 Constitution Ave NW., Washington, DC 20224

Phone: 202 622-4970

Fax: 202 622-6316

RIN: 1545-AW00

2764. • HIPPA NONDISCRIMINATION RULES

Priority: Substantive, Nonsignificant

Legal Authority: 26 USC 7805; 26 USC 9833

CFR Citation: 26 CFR 54

Legal Deadline: None

Abstract: These regulations provide guidance to group health plans and to the employers maintaining them regarding the prohibition on discriminating against individuals on the basis of a health status related factor in eligibility or premiums.

Timetable:

Action	Date	FR Cite
NPRM	06/00/98	

Small Entities Affected: None

Government Levels Affected: None

Additional Information: REG-109707-97

Drafting attorney: Russell Weinheimer (202) 622-4695.

Reviewing attorney: Alan Tawshunsky (202) 622-6000.

Treasury attorney: Bill Bortz (202) 622-1352. CC:EBO

These regulations are related to temporary regulations previously published in the Federal Register on April 8, 1997 (REG-253578-96, RIN 1545-AV05).

Agency Contact: Russell Weinheimer, Attorney-Advisor, Department of the Treasury, Internal Revenue Service, 1111 Constitution Avenue NW., Washington, DC 20224

Phone: 202 622-4695

RIN: 1545-AW02

2765. • NEW LINES OF BUSINESS PROHIBITED UNDER SECTION 936(J)(9)(B)

Priority: Substantive, Nonsignificant

Unfunded Mandates: Undetermined

Legal Authority: 26 USC 7805

CFR Citation: 26 CFR 1

Legal Deadline: None

Abstract: To provide guidance for application of section 936(j)(9)(B) and to clarify the meaning of "substantial new line of business".

Timetable:

Action	Date	FR Cite
NPRM	12/00/98	

Small Entities Affected: None

Government Levels Affected: None

Additional Information: REG-115446-97

Drafting attorney: Patricia Bray (202) 622-3880.

Reviewing attorney: Jacob Feldman (202) 622-3810.

Treasury attorney: Michael Mundaca (202) 622-1752.

CC:INTL

Agency Contact: Patricia Bray, Attorney-Advisor, Department of the Treasury, Internal Revenue Service, 1111 Constitution Avenue NW., Washington, DC 20224

Phone: 202 622-3880

Fax: 202 622-4408

RIN: 1545-AV68

2766. TREATMENT OF CONDUIT FINANCING USING FAST PAY PREFERRED STOCK

Priority: Substantive, Nonsignificant

Legal Authority: 26 USC 7805; 26 USC 7701

CFR Citation: 26 CFR 1

Legal Deadline: None

Abstract: The regulations will recharacterize multiple-party financing transactions involving conduit entities that issue fast-pay preferred stock (or other economically self-amortizing securities). To prevent the avoidance of tax, the regulations will recharacterize these conduit financing transactions, as transactions directly between the holders of stock in the conduit entity and the obligors of the assets held by the conduit entity. These regulations will be applicable to taxable years ending on or after February 27, 1997.

Timetable:

Action	Date	FR Cite
NPRM	08/00/98	

Small Entities Affected: None

TREAS—IRS

Proposed Rule Stage

Government Levels Affected: None

Additional Information: REG-104072-97

Drafting attorney: Jonathon Zelnik (202) 622-3940.

Reviewing attorney: Marshall Feiring (202) 622-3930.

Treasury attorney: Clarissa Potter (202) 622-0999.

Treasury attorney: Seth Green (202) 622-0865.

CC:DOM:FI&P

Agency Contact: Jonathon Zelnik, Attorney-Advisor, Department of the Treasury, Internal Revenue Service, 1111 Constitution Avenue NW., Washington, DC 20224
Phone: 202 622-3940
Fax: 202 622-4425

RIN: 1545-AV07

2767. WITHDRAWAL OF PROPOSED REGULATIONS

Priority: Substantive, Nonsignificant

Reinventing Government: This rulemaking is part of the Reinventing Government effort. It will eliminate existing text in the CFR.

Legal Authority: 26 USC 7805

CFR Citation: 26 CFR 1

Legal Deadline: None

Abstract: This document withdraws obsolete proposed regulations as part of the President's Regulatory Reinvention Initiative.

Timetable:

Action	Date	FR Cite
NPRM	04/00/98	

Small Entities Affected: None

Government Levels Affected: None

Additional Information: REG-112650-97

Drafting attorney: Robert Basso (202) 622-4940.

CC:DOM:IT&A

Agency Contact: Robert Basso, Attorney-Advisor, Department of the Treasury, Internal Revenue Service, 1111 Constitution Avenue NW., Washington, DC 20224
Phone: 202 622-4940

RIN: 1545-AV35

2768. • INTEREST ON EDUCATION LOANS

Priority: Substantive, Nonsignificant. Major status under 5 USC 801 is undetermined.

Unfunded Mandates: Undetermined

Legal Authority: 26 USC 221; 26 USC 7805

CFR Citation: 26 CFR 1

Legal Deadline: None

Abstract: This regulation provides guidance on the deduction of interest on education loans under section 221.

Timetable:

Action	Date	FR Cite
NPRM	12/00/98	

Small Entities Affected: None

Government Levels Affected: None

Additional Information: REG-116826-97

Drafting Attorney: John Moriarty (202)622-4950

Reviewing Attorney: Debra Carlisle (202)622-4950

Treasury Attorney: Cathy Livingston (202)622-1343

Agency Contact: John Moriarty, Attorney-Advisor, Department of the Treasury, Internal Revenue Service, 1111 Constitution Avenue NW., Washington, DC 20224
Phone: 202 627-4950

RIN: 1545-AW01

2769. • SECTION 411(D)(6) PROTECTED BENEFITS (TAXPAYER RELIEF ACT OF 1997)

Priority: Substantive, Nonsignificant

Unfunded Mandates: This action may affect the private sector under PL 104-4.

Legal Authority: 26 USC 7805

CFR Citation: 26 CFR 1

Legal Deadline: None

Abstract: The proposed regulations will change the existing regulations to conform with certain changes made by the Taxpayer Relief Act of 1997. The proposed regulations will provide rules regarding in kind distributions for employee stock ownership plans, and regarding the time for making certain plan amendments.

Timetable:

Action	Date	FR Cite
NPRM	04/00/98	

Small Entities Affected: Businesses

Government Levels Affected: None

Analysis: Regulatory Flexibility Analysis

Additional Information: REG-101363-98

Drafting attorney: Linda Marshall (202) 622-6030.

Reviewing attorney: Marjorie Hoffman (202) 622-6030.

Treasury attorney: Don Wellington (202) 622-1332.

Agency Contact: Linda Marshall, Attorney-Advisor, Department of the Treasury, Internal Revenue Service, 1111 Constitution Avenue NW., Washington, DC 20224
Phone: 202 622-6030

RIN: 1545-AV94

2770. • SECTION 411(D)(6) PROTECTED BENEFITS (TAXPAYER RELIEF ACT OF 1997)

Priority: Substantive, Nonsignificant

Unfunded Mandates: This action may affect the private sector under PL 104-4.

Legal Authority: 26 USC 7805

CFR Citation: 26 CFR 1

Legal Deadline: None

Abstract: The temporary regulations will change the existing regulations to conform with certain changes made by the Taxpayer Relief Act of 1997. The temporary regulations will provide rules regarding in-kind distributions for employee stock ownership plans, and regarding the time for making certain plan amendments.

Timetable:

Action	Date	FR Cite
Temporary regulations	04/00/98	

Small Entities Affected: Businesses

Government Levels Affected: None

Analysis: Regulatory Flexibility Analysis

Additional Information: REG-101363-98

Drafting attorney: Linda Marshall (202) 622-6030.

Reviewing attorney: Marjorie Hoffman (202) 622-6030.

Treasury attorney: Don Wellington (202) 622-1332.

Agency Contact: Linda Marshall, Attorney-Advisor, Department of the

TREAS—IRS

Proposed Rule Stage

Treasury, Internal Revenue Service,
1111 Constitution Avenue NW.,
Washington, DC 20224

Phone: 202 622-6030

RIN: 1545-AV95

DEPARTMENT OF THE TREASURY (TREAS)

Final Rule Stage

Internal Revenue Service (IRS)

2771. STATEMENT OF PROCEDURAL RULES—PART 601.702 APPENDIX B - INTERNAL REVENUE SERVICE - 31 CFR PART 1

Priority: Substantive, Nonsignificant

Legal Authority: 5 USC 552; 5 USC 301

CFR Citation: 26 CFR 601; 31 CFR 1

Legal Deadline: Other, Statutory, October 2, 1997.

Most provisions of the Electronic FOIA Amendments take effect 180 days from enactments, i.e. 3/31/97. Sections 7 & 8 take effect 1 year after the date of enactment, i.e. 10/2/97.

Abstract: The document contains final rules amending the Statement of Procedural Rules (SPR) (26 CFR 601.702). Some amendments reflect procedures heretofore only made available to the public in the Internal Revenue Manual, which is maintained in Internal Revenue Service reading rooms. The SPR also reflects changes in the title and nomenclature and changes of addresses to be contacted for Freedom of Information requests. The rules affect persons requesting records from the Internal Revenue Service. The document also contains proposed rules amending 31 CFR part 1 appendix B, Disclosure of Records, Freedom of Information Act, Internal Revenue Service Rules, to reflect changes mandated by the Electronic Freedom of Information Act Amendments of 1996, Pub. L. No. 104-231 (October 2, 1996).

Timetable:

Action	Date	FR Cite
Statement of Procedural Rules	04/00/98	

Small Entities Affected: None

Government Levels Affected: None

Additional Information: REG-209791-95 (DL-41-95)

Drafting attorney: Charles B. Christopher (202) 622-4580.

CC:EL:DL

Agency Contact: Charles B. Christopher, Attorney, Department of

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RIN: 1545-AR99

2772. LOANS TREATED AS DISTRIBUTIONS

Priority: Substantive, Nonsignificant

Legal Authority: 26 USC 7805; 26 USC 72

CFR Citation: 26 CFR 1

Legal Deadline: None

Abstract: The regulation will provide guidance on the application of rules for determining the income tax treatment to be accorded loans to participants or beneficiaries from qualified employer plans. The loan rules are provided in section 72(p) of the Internal Revenue Code of 1986.

Timetable:

Action	Date	FR Cite
NPRM	12/21/95	60 FR 66233
NPRM Comment Period End	03/20/96	
Hearing	06/28/96	61 FR 20766
Second NPRM	01/02/98	63 FR 42
Final Action	12/00/98	

Small Entities Affected: None

Government Levels Affected: None

Additional Information: REG-209476-82 (EE-106-82)

Drafting tax law Specialist: Vernon S. Carter (202) 622-6070.

Reviewing attorney: Alan Tawshunsky (202) 622-6000.

Treasury attorney: William Bortz (202) 622-1352.

CC:EBEO

Agency Contact: Vernon S. Carter, Tax Law Specialist, Department of the Treasury, Internal Revenue Service, 1111 Constitution Ave. NW., Washington, DC 20224

Phone: 202 622-6070

Fax: 202 622-3912

RIN: 1545-AE41

2773. ARBITRAGE RESTRICTIONS ON TAX EXEMPT BONDS

Priority: Substantive, Nonsignificant

Legal Authority: 26 USC 7805; 26 USC 148

CFR Citation: 26 CFR 1

Legal Deadline: None

Abstract: These regulations amend the Income Tax Regulations (26 CFR Part 1) by providing and clarifying rules relating to establishing fair market value of non purpose investments under section 148. These revisions include additions to the existing regulations under section 1.148-5 (d) and (e) providing (1) a solicitation for a guaranteed investment contract will be rebuttably presumed to be bona fide if certain requirements are met, (2) a rebuttable presumption for establishing fair market value for Treasury obligations purchased other than directly from the United States Treasury and (3) a special rule to determine qualified administrative costs for Treasury obligations purchased other than directly from the United States Treasury.

Timetable:

Action	Date	FR Cite
NPRM	06/27/96	61 FR 33405
NPRM Comment Period End	09/25/96	
Hearing	10/24/96	61 FR 33405
Final Action	04/00/98	

Small Entities Affected: Undetermined

Government Levels Affected: State, Local, Tribal

Additional Information: REG-110586-97

Drafting attorney: David White (202) 622-3980.

Reviewing attorney: Michael G. Bailey (202) 622-4438.

CC:DOM:FI&P

REG-209836-96 (FI-28-96) was inadvertently closed. It was reopened as REG-110586-97.

Agency Contact: David White, Attorney-Advisor, Department of the Treasury, Internal Revenue Service,

TREAS—IRS

Final Rule Stage

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RIN: 1545-AU39

2774. SECTION 5F.163-1(B)(2)

Priority: Substantive, Nonsignificant

Legal Authority: 26 USC 7805; 26 USC 165

CFR Citation: 26 CFR 5f

Legal Deadline: None

Abstract: This regulation project will finalize all outstanding proposed regulations under section 1.163-1(b)(2).

Timetable:

Action	Date	FR Cite
NPRM	01/21/93	58 FR 5316
Final Action	12/00/98	

Small Entities Affected: None

Government Levels Affected: None

Additional Information: REG-208245-90 (INTL-115-90)

Drafting attorney: Carl M. Cooper (202) 622-3840.

Reviewing attorney: Phyllis E. Marcus (202) 622-3840.

CC:INTL

Agency Contact: Carl M. Cooper, Attorney-Advisor, Department of the Treasury, Internal Revenue Service, 1111 Constitution Ave. NW., Washington, DC 20224
Phone: 202 622-3840
Fax: 202 622-4476

RIN: 1545-AP33

2775. RULES FOR PROPERTY PRODUCED IN A FARMING BUSINESS

Priority: Substantive, Nonsignificant. Major status under 5 USC 801 is undetermined.

Unfunded Mandates: Undetermined

Legal Authority: 26 USC 7805; 26 USC 263A

CFR Citation: 26 CFR 1

Legal Deadline: None

Abstract: The rules provide general rules regarding the application of the uniform capitalization rules to taxpayers engaged in farming.

Timetable:

Action	Date	FR Cite
NPRM	08/22/97	62 FR 44607
Final Action	12/00/98	

Small Entities Affected: None

Government Levels Affected: None

Additional Information: REG-208151-91 (IA-65-91)

Drafting attorney: Jan Skelton (202) 622-4970.

Reviewing attorney: Don Barnes (202) 622-4970.

Treasury attorney: Annette Smith (202) 622-0868.

CC:DOM:IT&A

NPRMs were issued in 1987 dealing with 263A. The regulations project was split into several projects. Since substantial changes are being made, another NPRM will be issued with another RIN and project number.

Agency Contact: Jan Skelton, Attorney, Department of the Treasury, Internal Revenue Service, 1111 Constitution Avenue NW., Washington, DC 20224
Phone: 202 622-4970

RIN: 1545-AQ91

2776. CERTAIN ASSET TRANSFERS TO A TAX-EXEMPT ENTITY

Priority: Substantive, Nonsignificant

Legal Authority: 26 USC 7805; 26 USC 337

CFR Citation: 26 CFR 1

Legal Deadline: None

Abstract: The Tax Reform Act of 1986 (the "Act") repealed the last vestiges of the General Utilities doctrine ("GU repeal"), and corporations must recognize gain, in most cases, upon the distribution of appreciated property to their shareholders. The Act granted the Secretary authority to promulgate regulations necessary to carry out the purposes of the Act. This project will develop regulations to prevent the circumvention of GU repeal by conversion of for-profit corporations to tax-exempt entities and by other transactions involving tax-exempt entities.

Timetable:

Action	Date	FR Cite
NPRM	01/15/97	62 FR 2064
NPRM Comment Period End	04/15/97	

Action	Date	FR Cite
Hearing	05/06/97	62 FR 2064
Final Action	04/00/98	

Small Entities Affected: None

Government Levels Affected: State, Local, Tribal

Additional Information: REG-209121-89 (CO-14-89)

Drafting attorney: Stephen R. Cleary (202) 622-7530.

Reviewing attorney: Mark S. Jennings (202) 622-7750.

Treasury attorney: Catherine Livingston (202) 622-1343.

CC:DOM:CORP

Agency Contact: Stephen R. Cleary, Attorney, Department of the Treasury, Internal Revenue Service, 1111 Constitution Ave. NW., Washington, DC 20224

Phone: 202 622-7530

Fax: 202 622-6834

RIN: 1545-AN21

2777. INCOME TAX—PART 1—STOCK TRANSFER RULES

Priority: Substantive, Nonsignificant

Legal Authority: 26 USC 7805; 26 USC 367

CFR Citation: 26 CFR 1

Legal Deadline: None

Abstract: The extent to which a foreign corporation shall be considered to be a corporation under section 367 in connection with an exchange described in sections 332, 351, 354, 355, 356 or 361.

Timetable:

Action	Date	FR Cite
NPRM	08/26/91	56 FR 41993
NPRM Comment Period End	10/25/91	
Hearing	11/22/91	56 FR 41992
Final Action	12/00/98	

Small Entities Affected: None

Government Levels Affected: Federal

Additional Information: REG-209035-86 (INTL-178-86)

Drafting attorney: Philip Tretiak (202) 622-3860.

Reviewing attorney: Charles Besecky (202) 622-3860.

Treasury attorney: Phil West (202) 622-1762.

TREAS—IRS

Final Rule Stage

CC:INTL

Agency Contact: Philip Tretiak, Attorney-Advisor, Department of the Treasury, Internal Revenue Service, 1111 Constitution Avenue NW., Washington, DC 20224
Phone: 202 622-3860
Fax: 202 622-4476

RIN: 1545-AI32

2778. AMENDMENT OF THE INCOME TAX REGULATIONS UNDER SECTION 367 OF THE CODE (TRANSFERS TO FOREIGN CORPORATIONS) TO REFLECT SECTION 131 OF THE TAX REFORM ACT OF 1984 (P.L. 98-369)

Priority: Substantive, Nonsignificant

Legal Authority: 26 USC 7805; 26 USC 367

CFR Citation: 26 CFR 1

Legal Deadline: None

Abstract: The Income Tax Regulations under section 367 will be amended to reflect the changes made to that section by the Tax Reform Act of 1984. Section 367 now provides generally that a foreign corporation will not be considered to be a corporation, for purposes of certain nonrecognition provisions of the Code, upon the transfer of property to such corporation by a U.S. person. The statute provides certain exceptions to that rule, exemptions to those exceptions, and special rules applicable to certain specified transfers. The regulations will provide guidance concerning the applicability of the general rule and its exceptions and special rules, including guidance concerning transfers of assets for use in the active conduct of a trade or business, stock transfers, transfers of intangible assets, and transfers of branch operations that have operated at a loss.

Timetable:

Action	Date	FR Cite
NPRM	05/16/86	51 FR 17990
Final Action	12/00/98	

Small Entities Affected: Undetermined

Government Levels Affected: Undetermined

Additional Information: REG-209042-86 (INTL-610-86)

Drafting attorney: Philip Tretiak (202) 622-3860.

Reviewing attorney: Charlie Besecky (202) 622-3860.

CC:INTL

Agency Contact: Philip Tretiak, Attorney-Advisor, Department of the Treasury, Internal Revenue Service, 1111 Constitution Ave. NW., Washington, DC 20224
Phone: 202 622-3860
Fax: 202 622-4476

RIN: 1545-AK74

2779. TRANSFERS OF STOCK OR SECURITIES BY U.S. PERSONS TO FOREIGN CORPORATIONS

Priority: Substantive, Nonsignificant

Legal Authority: 26 USC 7805; 26 USC 367

CFR Citation: 26 CFR 1

Legal Deadline: None

Abstract: The final regulations will replace the temporary income tax regulations under section 1.367(a)-1T(c)(2) and section 1.367(a)-3T. They provide guidance on the application of section 367(a) to transfers of stock or securities by U.S. persons to foreign corporations. This regulation has been broken out of a larger regulation project (listed under REG-209042-86 (INTL-610-86), RIN 1545-AK74) that will amend the remainder of the temporary income tax regulations under section 367(a).

Timetable:

Action	Date	FR Cite
NPRM	08/26/91	56 FR 41993
Hearing	11/22/91	56 FR 41992
Final Action	12/00/98	

Small Entities Affected: None

Government Levels Affected: None

Additional Information: REG-208165-91 (INTL-54-91)

Drafting attorney: Philip Tretiak (202) 622-3860.

Reviewing attorney: Charlie Besecky (202) 622-3860.

CC:INTL

Agency Contact: Philip Tretiak, Attorney-Advisor, Department of the Treasury, Internal Revenue Service, 1111 Constitution Avenue NW., Washington, DC 20224
Phone: 202 622-3860
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RIN: 1545-AP81

2780. SECTION 467 RENTAL AGREEMENTS

Priority: Substantive, Nonsignificant

Legal Authority: 26 USC 467; 26 USC 7805

CFR Citation: 26 CFR 1

Legal Deadline: None

Abstract: The regulations amend the Income Tax Regulations relating to section 467 of the Internal Revenue Code. In general, section 467 requires parties to certain rental agreements to accrue rent and interest in accordance with section 467. The regulations provide guidance regarding the applicability of section 467 and the amount of rent and interest required to be accrued under section 467.

Timetable:

Action	Date	FR Cite
NPRM	06/03/96	61 FR 27834
NPRM Comment Period End	09/03/96	
Hearing	09/25/96	61 FR 27834
Final Action	04/00/98	

Small Entities Affected: Businesses

Government Levels Affected: None

Additional Information: REG-209350-84 (IA-292-84)

Drafting attorney: Forest Boone (202) 622-4960.

Reviewing attorney: Steve Toomey (202) 622-4960.

Treasury attorney: Kevin Anderson (202) 622-1981.

CC:DOM:IT&A

Agency Contact: Forest Boone, Attorney-Advisor, Department of the Treasury, Internal Revenue Service, 1111 Constitution Ave. NW., Washington, DC 20224
Phone: 202 622-4960

RIN: 1545-AU11

2781. MARK-TO-MARKET UPON DISPOSITION

Priority: Substantive, Nonsignificant

Legal Authority: 26 USC 7805; 26 USC 475

CFR Citation: 26 CFR 1

Legal Deadline: None

Abstract: Regulations to address the relationship between mark-to-market accounting and accrual of stated interest, discount and premium, and

TREAS—IRS

Final Rule Stage

between mark-to-market accounting and the tax treatment of bad debts. Regulations also provide that securities are to be marked to market upon disposition by a dealer and the exemption from marking to market in certain securitization transactions.

Timetable:

Action	Date	FR Cite
NPRM	01/04/95	60 FR 397
Final Action	04/00/98	

Small Entities Affected: None

Government Levels Affected: None

Additional Information: REG-209724-94 (FI-42-94)

Drafting attorney: Robert Williams (202) 622-3960.

Reviewing attorney: Michael Novey (202) 622-3900.

Treasury attorney: Clarissa Potter (202) 622-0999.

CC:DOM:FI&P

Sections 1.475(a)-3 finalized in TD 8700. Sections 1.475(b)-4 finalized in TD 8700. Sections 1.475(c)-2 finalized in TD 8700.

Agency Contact: Robert Williams, Attorney, Department of the Treasury, Internal Revenue Service, 1111 Constitution Ave. NW., Washington, DC 20224

Phone: 202 622-3960
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RIN: 1545-AS85

2782. GUIDANCE REGARDING CHARITABLE REMAINDER TRUST

Priority: Substantive, Nonsignificant

Unfunded Mandates: Undetermined

Legal Authority: 26 USC 7805; 26 USC 664

CFR Citation: 26 CFR 1

Legal Deadline: None

Abstract: This regulation project will provide additional guidance on charitable remainder trusts.

Timetable:

Action	Date	FR Cite
NPRM	04/18/97	62 FR 19072
NPRM Comment Period End	08/19/97	
Hearing	11/18/97	62 FR 53588
Final Action	12/00/98	

Small Entities Affected: None

Government Levels Affected: None

Additional Information: REG-209823-96 (PS-16-96)

Drafting attorney: Jeffrey Erickson (202) 622-3070.

Drafting attorney: Mary Beth Collins (202) 622-3070.

Treasury attorney: Beth Kaufman (202) 622-1766.

CC:DOM:P&SI

Agency Contact: Jeff Erickson, Attorney-Advisor, Department of the Treasury, Internal Revenue Service, 1111 Constitution Avenue NW., Washington, DC 20224
Phone: 202 622-3070

RIN: 1545-AU25

2783. DETERMINATION OF EARNED PREMIUMS

Priority: Substantive, Nonsignificant

Legal Authority: 26 USC 7805; 26 USC 832

CFR Citation: 26 CFR 1

Legal Deadline: None

Abstract: Regulations will address the treatment of certain items for purposes of determining gross written premiums and unearned premiums under section 832(b)(4), including advance premiums. Retrospective premium adjustments, and the determination of written premiums with respect to certain policies with variable exposures.

Timetable:

Action	Date	FR Cite
NPRM	01/02/97	62 FR 72
Hearing	04/30/97	62 FR 72
Final Action	04/00/98	

Small Entities Affected: None

Government Levels Affected: None

Additional Information: REG-209839-96 (FI-31-96)

Drafting attorney: Gary Geisler (202) 622-3970.

Reviewing attorney: Stephen Hooe (202) 622-3970.

Treasury attorney: Louise Epstein (202) 622-1778.

CC:DOM:FI&P

Agency Contact: Gary Geisler, Tax Law Specialist, Department of the Treasury, Internal Revenue Service, 1111 Constitution Avenue NW., Washington, DC 20224

Phone: 202 622-3970

RIN: 1545-AU60

2784. CLASSIFICATION OF CERTAIN TRANSACTIONS INVOLVING COMPUTER PROGRAMS

Priority: Substantive, Nonsignificant

Legal Authority: 26 USC 7805

CFR Citation: 26 CFR 1

Legal Deadline: None

Abstract: Tax treatment of certain transactions involving the transfer of computer programs. Regulations will provide rules for classifying such transactions as sales, licenses, leases, or the provision of services or of know-how under certain international provisions of the Internal Revenue Code.

Timetable:

Action	Date	FR Cite
NPRM	11/13/96	61 FR 58152
Hearing	03/19/97	61 FR 58152
Final Action	12/00/98	

Small Entities Affected: None

Government Levels Affected: None

Additional Information: REG-251520-96

Drafting attorney: Anne Shelburne (202) 622-3880.

Reviewing attorney: Steven Musher (202) 622-3880.

Treasury attorney: Philip West (202) 622-1762.

CC:INTL

Agency Contact: Anne Shelburne, Attorney-Advisor, Department of the Treasury, Internal Revenue Service, 1111 Constitution Avenue NW., Washington, DC 20224
Phone: 202 622-3880
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RIN: 1545-AU70

2785. SOURCE OF INCOME FROM SALES OF INVENTORY PARTLY FROM SOURCES WITHIN A POSSESSION OF THE UNITED STATES

Priority: Substantive, Nonsignificant

Legal Authority: 26 USC 7805; 26 USC 863; 26 USC 936(h)

CFR Citation: 26 CFR 1

Legal Deadline: None

Abstract: Regulations would provide rules for determining the source of income for property produced (in whole or in part) in the United States and sold in a possession of the United

TREAS—IRS

Final Rule Stage

States, or produced (in whole or in part) in a possession of the United States and sold in the United States, as well as rules for determining the source of income for property purchased in a possession and sold in the United States.

Timetable:

Action	Date	FR Cite
NPRM	10/10/97	62 FR 52953
Final Action	12/00/98	

Small Entities Affected: None

Government Levels Affected: None

Additional Information: REG-251985-96

Drafting attorney: Anne Shelburne (202) 622-3880.

Reviewing attorney: Steven Musher (202) 622-3880.

Treasury attorney: Philip West (202) 622-1762.

CC:INTL

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Phone: 202 622-3880
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RIN: 1545-AU79

2786. ALLOCATION AND APPORTIONMENT OF INTEREST EXPENSE AND CERTAIN OTHER EXPENSES

Priority: Substantive, Nonsignificant

Legal Authority: 26 USC 7805; 26 USC 864

CFR Citation: 26 CFR 1

Legal Deadline: None

Abstract: Regulations providing rules for the allocation and apportionment of interest expense and certain other expenses for purposes of the foreign tax credit rules and certain other international tax provisions.

Timetable:

Action	Date	FR Cite
NPRM	03/12/91	56 FR 10397
Hearing	06/21/91	56 FR 21640
Final Action	12/00/98	

Small Entities Affected: None

Government Levels Affected: None

Additional Information: REG-208267-86 (INTL-952-86)

Drafting attorney: David F. Bergkuist (202) 622-3850.

Reviewing attorney: Charles Saverude (202) 622-3810.

Treasury attorney: Stuart Leblang (202) 622-1779.

CC:INTL

Agency Contact: David F. Bergkuist, Attorney-Advisors, Department of the Treasury, Internal Revenue Service, 1111 Constitution Ave. NW., Washington, DC 20224
Phone: 202 622-3850
Fax: 202 622-4476

RIN: 1545-AM20

2787. ALLOCATION OF LOSS ON DISPOSITION OF STOCK

Priority: Substantive, Nonsignificant

Legal Authority: 26 USC 7805; 26 USC 865

CFR Citation: 26 CFR 1

Legal Deadline: None

Abstract: These regulations will provide rules for determining the source of loss realized on the sale of stock.

Timetable:

Action	Date	FR Cite
NPRM	07/08/96	61 FR 35696
NPRM Comment	10/07/96	
Period End		
Final Action	12/00/98	

Small Entities Affected: Businesses

Government Levels Affected: None

Additional Information: REG-209750-95 (INTL-004-95)

Drafting attorney: Seth Goldstein (202) 622-3850.

Reviewing attorney: Barbara Felker (202) 622-3850.

Treasury attorney: Stuart LeBlang (202) 622-0851.

CC:INTL

Agency Contact: Seth Goldstein, Attorney-Advisor, Department of the Treasury, Internal Revenue Service, 1111 Constitution Ave. NW., Washington, DC 20224
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RIN: 1545-AT41

2788. APPLICATION OF SECTION 904 TO INCOME SUBJECT TO SEPARATE LIMITATIONS AND SECTION 864(E) AFFILIATED GROUP EXPENSE ALLOCATION RULES

Priority: Substantive, Nonsignificant

Legal Authority: 26 USC 7805; 26 USC 904; 26 USC 864; 26 USC 954

CFR Citation: 26 CFR 1

Legal Deadline: None

Abstract: The regulations modify income tax regulations relating to affiliated group expense allocation rules of section 864(e)(5) and (6). In addition, the regulations change section 904(d) final foreign tax credit limitation regulations. The final regulations also amend final regulations under section 954.

Timetable:

Action	Date	FR Cite
NPRM	05/14/92	57 FR 20660
Final Action	12/00/98	

Small Entities Affected: Undetermined

Government Levels Affected: None

Additional Information: REG-209527-92 (INTL-001-92)

Drafting attorney: Seth B. Goldstein (202) 622-3850.

Reviewing attorney: Barbara A. Felker (202) 622-3850.

CC:INTL

Agency Contact: Seth B. Goldstein, Attorney-Advisor, Department of the Treasury, Internal Revenue Service, 1111 Constitution Avenue NW., Washington, DC 20224
Phone: 202 622-3850
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RIN: 1545-AQ43

2789. INCOME TAX—TAXPAYER'S OBLIGATION TO FILE A NOTICE OF REDETERMINATION OF FOREIGN TAX AND CIVIL PENALTIES FOR FAILURE TO FILE

Priority: Substantive, Nonsignificant

Legal Authority: 26 USC 7805; 26 USC 905; 26 USC 6689

CFR Citation: 26 CFR 1; 26 CFR 301; 26 CFR 602

Legal Deadline: None

Abstract: The regulations will establish procedures for taxpayers by which they must notify the Service of a change in foreign tax liability for a taxable year

TREAS—IRS

Final Rule Stage

for which they claimed the foreign tax credit. The regulations provide special rules for redetermining the taxpayer's United States tax liability when the dollar value of the foreign currency fluctuates between the time for which the foreign tax credit is originally claimed and the time for which the foreign tax credit is redetermined. In addition, the regulations set forth deadlines for compliance with the notification requirements.

Timetable:

Action	Date	FR Cite
NPRM	06/23/88	53 FR 23659
Final Action	12/00/98	

Small Entities Affected: Undetermined

Government Levels Affected: Undetermined

Additional Information: REG-209020-86 (INTL-061-86)

Drafting attorney: Joan Thomsen (202) 622-3850.

Reviewing attorney: Barbara A. Felker (202) 622-3850.

CC:INTL

Agency Contact: Joan Thomsen, Attorney-Advisor, Department of the Treasury, Internal Revenue Service, 1111 Constitution Ave. NW., Washington, DC 20224
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Fax: 202 622-4476

RIN: 1545-AC09

2790. INSURANCE INCOME

Priority: Substantive, Nonsignificant

Legal Authority: 26 USC 7805; 26 USC 953

CFR Citation: 26 CFR 1

Legal Deadline: None

Abstract: The regulation defines related person insurance income; and sets forth rules regarding the amount of related person insurance income to be included in gross income. In addition, the regulation defines insurance income under section 953(a), prescribes rules of allocation and apportionment of deductions, and prescribes rules for the interaction of subchapter L and subchapter N.

Timetable:

Action	Date	FR Cite
NPRM	04/17/91	56 FR 15540
Hearing	06/21/91	56 FR 15570
Final Action	12/00/98	

Small Entities Affected: Undetermined

Government Levels Affected: Undetermined

Additional Information: REG-208289-86 (INTL-939-86)

Drafting attorney: Valerie A. Mark (202) 622-3840.

Reviewing attorney: Philip Garlett (202) 622-3880.

Treasury attorney: Patricia Brown (202) 622-1781.

CC:INTL

Agency Contact: Valerie A. Mark, Attorney-Advisor, Department of the Treasury, Internal Revenue Service, 1111 Constitution Ave. NW., Washington, DC 20224
Phone: 202 622-3840
Fax: 202 622-4476

RIN: 1545-AJ70

2791. RULES FOR A QBU CHANGING FROM THE PROFIT-AND-LOSS METHOD TO DASTM

Priority: Substantive, Nonsignificant

Legal Authority: 26 USC 7805

CFR Citation: 26 CFR 1

Legal Deadline: None

Abstract: The regulation will provide rules for a qualified business unit (QBU) changing from the profit-and-loss method of accounting to DASTM and also rules for any adjustments required due to the change in method.

Timetable:

Action	Date	FR Cite
NPRM	01/05/93	58 FR 300
Final Action	12/00/98	

Small Entities Affected: Businesses

Government Levels Affected: None

Additional Information: REG-209572-92 (INTL-045-92)

Drafting attorney: Howard Wiener (202) 622-3870.

Reviewing attorney: Jeffrey Dorfman (202) 622-3870.

CC:INTL

Agency Contact: Howard Wiener, Attorney-Advisor, Department of the Treasury, Internal Revenue Service, 1111 Constitution Avenue NW., Washington, DC 20224
Phone: 202 622-3870
Fax: 202 622-4476

RIN: 1545-AR28

2792. CHANGE FROM THE DOLLAR APPROXIMATE SEPARATE TRANSACTIONS METHOD (DASTM) TO THE PROFIT-AND-LOSS METHOD OF ACCOUNTING

Priority: Substantive, Nonsignificant

Legal Authority: 26 USC 7805; 26 USC 985

CFR Citation: 26 CFR 1

Legal Deadline: None

Abstract: These regulations provide rules for qualified business units (QBUs) whose currency is no longer hyperinflationary including any necessary adjustment.

Timetable:

Action	Date	FR Cite
NPRM	07/25/94	59 FR 37733
Final Action	12/00/98	

Small Entities Affected: Businesses

Government Levels Affected: None

Additional Information: REG-209727-92 (INTL-066-92)

Drafting attorney: Howard Wiener (202) 622-3870.

Reviewing attorney: Jeffrey Dorfman (202) 622-3870.

CC:INTL

Agency Contact: Howard Wiener, Attorney-Advisor, Department of the Treasury, Internal Revenue Service, 1111 Constitution Avenue NW., Washington, DC 20224
Phone: 202 622-3870
Fax: 202 622-4476

RIN: 1545-AS68

2793. INFLATION-INDEXED SECURITIES

Priority: Substantive, Nonsignificant

Legal Authority: 26 USC 7805; 26 USC 1275; 26 USC 1286

CFR Citation: 26 CFR 1

Legal Deadline: None

Abstract: The regulations will provide guidance on the tax treatment of inflation indexed-bonds.

Timetable:

Action	Date	FR Cite
NPRM	01/06/97	62 FR 694
Hearing	04/30/97	62 FR 694
Final Action	04/00/98	

Small Entities Affected: None

Government Levels Affected: None

TREAS—IRS

Final Rule Stage

Additional Information: REG-242996-96

Reviewing attorney: William E. Blanchard (202) 622-3950.

Treasury attorney: Jeffrey W. Maddrey (202) 622-1339.

CC:DOM:FI&P

Agency Contact: William E. Blanchard, Attorney, Department of the Treasury, Internal Revenue Service, 1111 Constitution Ave. NW., Washington, DC 20224

Phone: 202 622-3950

RIN: 1545-AU45

2794. QUALIFIED ELECTING FUND ELECTIONS

Priority: Substantive, Nonsignificant

Legal Authority: 26 USC 7805; 26 USC 1293; 26 USC 1295

CFR Citation: 26 CFR 1

Legal Deadline: None

Abstract: Provide guidance to shareholders of passive foreign investment companies for making timely or retroactive elections under section 1295 to treat the passive foreign investment companies as qualified electing funds.

Timetable:

Action	Date	FR Cite
NPRM	01/02/98	63 FR 39
NPRM Comment Period End	04/02/98	63 FR 41
Final Action	12/00/98	

Small Entities Affected: None

Government Levels Affected: None

Additional Information: REG-115795-97

Drafting attorney: Gayle Novig (202) 622-3840.

Reviewing attorney: Philip Garlett (202) 622-3840.

Treasury attorney: Stuart Leblang (202) 622-0851.

CC:INTL

This proposed regulation contains different sections than proposed regulation issued under RIN 1545-AM41 in December 1996.

Agency Contact: Gayle Novig, Attorney-Advisor, Department of the Treasury, Internal Revenue Service, 1111 Constitution Avenue NW., Washington, DC 20224
Phone: 202 622-3840

RIN: 1545-AV39

2795. QEF SHAREHOLDER ELECTION

Priority: Substantive, Nonsignificant

Legal Authority: 26 USC 7805; 26 USC 1295

CFR Citation: 26 CFR 1

Legal Deadline: None

Abstract: This regulation relates to shareholder elections under section 1295.

Timetable:

Action	Date	FR Cite
NPRM	12/24/96	61 FR 67752
NPRM Comment Period End	04/17/97	
Final Action	12/00/98	

Small Entities Affected: Undetermined

Government Levels Affected: Undetermined

Additional Information: REG-209040-88 (INTL-579-88)

Drafting attorney: Gayle Novig (202) 622-3840.

Reviewing attorney: Philip Garlett (202) 622-3880.

Treasury attorney: Stuart Leblang (202) 622-0851.

CC:INTL

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Fax: 202 622-4476

RIN: 1545-AM41

2796. REGULATIONS UNDER SECTION 1441 REGARDING THE ELECTRONIC TRANSMISSION OF WITHHOLDING CERTIFICATES

Priority: Substantive, Nonsignificant

Unfunded Mandates: This action may affect the private sector under PL 104-4.

Legal Authority: 26 USC 7805; 26 USC 6061; 26 USC 1441

CFR Citation: 26 CFR 1

Legal Deadline: None

Abstract: This regulation pertains to the guidance for the electronic transmission of withholding certificates.

Timetable:

Action	Date	FR Cite
NPRM	10/14/97	62 FR 53504
Final Action	12/00/98	

Small Entities Affected: None

Government Levels Affected: None

Additional Information: REG-107872-97

Drafting attorney: Lilo Hester (202) 622-3840.

Reviewing attorney: Phil Garlett (202) 622-3840.

CC:INTL

Agency Contact: Lilo Hester, Attorney-Advisor, Department of the Treasury, Internal Revenue Service, 1111 Constitution Avenue NW., Washington, DC 20224

Phone: 202 622-3840

Fax: 202 622-4408

RIN: 1545-AV27

2797. REGULATIONS UNDER SECTION 1441 REGARDING WITHHOLDING ON SALES OF DEBT OBLIGATIONS BETWEEN INTEREST PAYMENT DATES

Priority: Substantive, Nonsignificant

Legal Authority: 26 USC 7805; 26 USC 1441

CFR Citation: 26 CFR 1

Legal Deadline: None

Abstract: Guidance relating to withholding on sales of debt obligations between interest payment dates.

Timetable:

Action	Date	FR Cite
NPRM	10/14/97	62 FR 53503
Final Action	12/00/98	

Small Entities Affected: None

Government Levels Affected: None

Additional Information: REG-114000-97

Drafting attorney: Lilo Hester (202) 622-3840.

Reviewing attorney: Philip Garlett (202) 622-3840.

CC:INTL

Agency Contact: Lilo Hester, Attorney-Advisor, Department of the Treasury, Internal Revenue Service, 1111 Constitution Avenue NW., Washington, DC 20224

Phone: 202 622-3840

RIN: 1545-AV41

TREAS—IRS

Final Rule Stage

2798. • CONSOLIDATED RETURNS - LIMITATIONS ON THE USE OF CERTAIN LOSSES AND CREDITS**Priority:** Substantive, Nonsignificant**Legal Authority:** 26 USC 1502; 26 USC 7805**CFR Citation:** 26 CFR 1; 26 CFR 602**Legal Deadline:** None**Abstract:** The regulations govern the use of tax credits by a consolidated group and its members.**Timetable:**

Action	Date	FR Cite
NPRM	01/12/98	63 FR 1803
NPRM Comment Period End	04/13/98	
Final Action	11/00/98	

Small Entities Affected: None**Government Levels Affected:** None**Additional Information:** REG-104062-97

Drafting attorney: Roy Hirschhorn (202) 622-7770.

Reviewing attorney: Charles Whedbee (202) 622-7550.

Treasury attorney: Seth Green (202) 622-0865.

CC:DOM:CORP

Agency Contact: Roy Hirschhorn, Attorney-Advisor, Department of the Treasury, Internal Revenue Service, 1111 Constitution Avenue NW., Washington, DC 20224
Phone: 202 622-7770
Fax: 202 622-6834

RIN: 1545-AV88**2799. FICA TAXATION OF CERTAIN DEFERRED COMPENSATION AND SALARY REDUCTION ARRANGEMENTS****Priority:** Substantive, Nonsignificant**Legal Authority:** 26 USC 7805; 26 USC 6302**CFR Citation:** 26 CFR 31**Legal Deadline:** None

Abstract: Regulations would provide rules concerning the treatment of certain deferred compensation and salary reduction arrangements under section 3121(v) and section 3306(r) of the Internal Revenue Code of 1954, thereby giving needed guidance to the public on how the Internal Revenue Service intends to interpret those sections of the Code.

Timetable:

Action	Date	FR Cite
NPRM	01/25/96	61 FR 2194
NPRM Comment Period End	04/24/96	
Hearing	06/24/96	61 FR 20767
Second NPRM	12/24/97	62 FR 67304
Final Action	04/00/98	

Small Entities Affected: None**Government Levels Affected:** None**Additional Information:** REG-209484-87 (EE-142-87)

Reviewing attorney: Alan Tawshunsky (202) 622-6000.

Treasury attorney: William Bortz (202) 622-1352.

CC:EBEO

Agency Contact: Janine Cook, Attorney, Department of the Treasury, Internal Revenue Service, 1111 Constitution Ave. NW., Washington, DC 20224
Phone: 202 622-6040

RIN: 1545-AF97**2800. FUTA TAXATION OF AMOUNTS UNDER EMPLOYEE BENEFIT PLANS****Priority:** Substantive, Nonsignificant**Legal Authority:** 26 USC 3306**CFR Citation:** 26 CFR 31**Legal Deadline:** None**Abstract:** Guidance of FUTA tax of nonqualified deferred compensation.**Timetable:**

Action	Date	FR Cite
NPRM	01/25/96	61 FR 2214
NPRM Comment Period End	04/24/96	
Hearing	06/24/96	61 FR 2214
Second NPRM	12/24/97	62 FR 67304
Final Action	04/00/98	

Small Entities Affected: Undetermined**Government Levels Affected:** Undetermined**Additional Information:** REG-209807-95 (EE-55-95)

Reviewing attorney: Alan Tawshunsky (202) 622-6000.

Treasury attorney: William Bortz (202) 622-1352.

CC:EBEO

Agency Contact: Janine Cook, Attorney, Department of the Treasury, Internal Revenue Service, 1111

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Phone: 202 622-6040

RIN: 1545-AT99**2801. • WARRANTS AND NONQUALIFIED PREFERRED STOCK****Priority:** Substantive, Nonsignificant**Legal Authority:** 26 USC 7805; 26 USC 0721**CFR Citation:** 26 CFR 1**Legal Deadline:** None

Abstract: This regulation is intended to prevent avoidance of the special rule for nonqualified preferred stock under section 1014 of the Tax Relief Act of 1997. Section 1.356-3 of the Income Tax Regulations is amended to provide that, as a general rule, the term "stock or securities" does not include nonqualified preferred stock, or a right to acquire such preferred stock, where the stock or right is received in exchange for stock or a right to acquire stock.

Timetable:

Action	Date	FR Cite
NPRM	01/06/98	63 FR 453
NPRM Comment Period End	04/06/98	
Hearing	05/05/98	63 FR 453
Final Action	06/00/98	

Small Entities Affected: None**Government Levels Affected:** None**Additional Information:** REG-121755-97

Drafting attorney: Michael Danbury (202) 622-7978.

Reviewing attorney: Bernita Thigpen (202) 622-7720.

Treasury attorney: Seth Green (202) 622-0865.

CC:DOM:CORP

Agency Contact: Michael Danbury, Attorney-Advisor, Department of the Treasury, Internal Revenue Service, 1111 Constitution Avenue NW., Washington, DC 20224
Phone: 202 622-7750

RIN: 1545-AV86**2802. • PREPAID TELEPHONE CARDS****Priority:** Substantive, Nonsignificant**Legal Authority:** 26 USC 7805; 26 USC 4251**CFR Citation:** 26 CFR 49

TREAS—IRS

Final Rule Stage

Legal Deadline: None

Abstract: Regulations section 1034 of the Taxpayer Relief Act of 1997 pertaining to the application of the communications excise tax to prepaid telephone cards.

Timetable:

Action	Date	FR Cite
Temporary regulations	04/00/98	

Small Entities Affected: Undetermined

Government Levels Affected: None

Additional Information: REG-118620-97

Drafting attorney: Bernard H. Weberman (202) 622-3665.

Reviewing attorney: Richard A. Kocak (202) 622-3130.

Treasury attorney: John Parcell (202) 622-2578.

CC:DOM:P&SI

Agency Contact: Bernard H. Weberman, Attorney-Advisor, Department of the Treasury, Internal Revenue Service, 1111 Constitution Avenue NW., Washington, DC 20224
Phone: 202 622-3667

RIN: 1545-AV64

2803. CONTINUATION COVERAGE REQUIREMENTS OF GROUP HEALTH PLANS

Priority: Substantive, Nonsignificant

Legal Authority: 26 USC 7805; 26 USC 106; 26 USC 162; 26 USC 4980B

CFR Citation: 26 CFR 1; 26 CFR 54

Legal Deadline: None

Abstract: These regulations will provide guidance relating to the requirement that a group health plan provide continuation coverage to individuals who would otherwise lose coverage as a result of certain events.

Timetable:

Action	Date	FR Cite
NPRM	06/15/87	52 FR 22716
NPRM Comment Period End	08/14/87	
Hearing	11/04/87	52 FR 22716
Second NPRM	01/07/98	63 FR 708
Final Action	04/00/98	

Small Entities Affected: None

Government Levels Affected: None

Additional Information: REG-209485-86 (EE-143-86)

Drafting attorney: Russell Weinheimer (202) 622-6060.

Review attorney: Mark Schwimmer (202) 622-6060.

Treasury attorney: Mark Hamelburg (202) 622-1341.

CC:EBEO

Agency Contact: Russell Weinheimer, Attorney, Department of the Treasury, Internal Revenue Service, 1111 Constitution Ave. NW., Washington, DC 20224

Phone: 202 622-6060

RIN: 1545-A193

2804. VOICE SIGNATURES

Priority: Substantive, Nonsignificant

Legal Authority: 26 USC 6061; 26 USC 6012

CFR Citation: 26 CFR 1

Legal Deadline: None

Abstract: The regulations will enable the Service to accept a voice signature in lieu of a handwritten signature. This will allow the Service to test the feasibility of voice signatures for one year with certain taxpayers who live in the geographic area of the Cincinnati district office. The regulations also address the effect of a taxpayer using a voice signature.

Timetable:

Action	Date	FR Cite
NPRM	01/13/93	58 FR 4125
Final Action	07/00/98	

Small Entities Affected: None

Government Levels Affected: None

Additional Information: REG-209789-95 (IA-39-95)

Drafting attorney: Beverly A. Baughman (202) 622-4940.

Reviewing attorney: Peter Frederick (202) 622-4940.

CC:DOM:IT&A

Agency Contact: Beverly A. Baughman, Attorney-Advisor, Department of the Treasury, Internal Revenue Service, 1111 Constitution Avenue NW., Washington, DC 20224
Phone: 202 622-6316

RIN: 1545-AQ68

2805. PUBLIC DISCLOSURE OF MATERIAL RELATING TO TAX-EXEMPT ORGANIZATIONS

Priority: Substantive, Nonsignificant

Legal Authority: 26 USC 7805; 26 USC 6104

CFR Citation: 26 CFR 301

Legal Deadline: None

Abstract: The regulations affect tax-exempt organizations, and generally require a tax-exempt organization to make its annual information returns and its application for tax-exemption available for public inspection. In addition, the regulations require tax-exempt organizations to comply with requests made in writing or in person from individuals who seek a copy of those documents.

Timetable:

Action	Date	FR Cite
NPRM	09/26/97	62 FR 50533
NPRM Comment Period End	12/26/97	
Final Action	04/00/98	

Small Entities Affected: None

Government Levels Affected: None

Additional Information: REG-246250-96

Drafting attorney: Michael Blumenfeld (202) 622-6070.

Reviewing attorney: Paul Feinberg (202) 622-6000.

Treasury attorney: Catherine E. Livingston (202) 622-1343.

CC:EBEO

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RIN: 1545-AV13

2806. ABATEMENT OF INTEREST

Priority: Substantive, Nonsignificant

Legal Authority: 26 USC 7805

CFR Citation: 26 CFR 301

Legal Deadline: None

Abstract: The regulations relate to the abatement of interest attributable to unreasonable errors or delays by an officer or employee of the Internal Revenue Service in performing a ministerial or managerial act.

Timetable:

Action	Date	FR Cite
NPRM	01/08/98	63 FR 1086
NPRM Comment Period End	04/08/98	
Final Action	06/00/98	

TREAS—IRS

Final Rule Stage

Small Entities Affected: None

Government Levels Affected: None

Additional Information: REG-209276-87

Drafting attorney: David Auclair (202) 622-4910.

Reviewing attorney: Rochelle Hodes (202) 622-4910.

Treasury attorney: Chris Rizek (202) 622-1338.

CC:DOM:IT&A

Agency Contact: David Auclair, Attorney-Advisor, Department of the Treasury, Internal Revenue Service, 1111 Constitution Avenue NW., Washington, DC 20224
Phone: 202 622-4910

RIN: 1545-AV32

2807. DEFINITION OF REASONABLE BASIS

Priority: Substantive, Nonsignificant

Legal Authority: 26 USC 6662

CFR Citation: 26 CFR 1

Legal Deadline: None

Abstract: Regulation relates to the accuracy related penalty. This regulation provides a definition of reasonable basis and provides corrections to the final regulations relating to the accuracy-related penalty.

Timetable:

Action	Date	FR Cite
NPRM	11/12/96	61 FR 58020
NPRM Comment Period End	02/04/97	
Hearing	02/25/97	61 FR 58020
Final Action	05/00/98	

Small Entities Affected: Businesses

Government Levels Affected: Undetermined

Additional Information: REG-209792-95 (IA-42-95)

Drafting attorney: Beverly Baughman (202) 622-4940.

Reviewing attorney: Peter Frederick (202) 622-4940.

Treasury attorney: Christopher Rizek (202) 622-1338.

CC:DOM:IT&A

Agency Contact: Beverly Baughman, Attorney-Advisor, Department of the Treasury, Internal Revenue Service, 1111 Constitution Avenue NW., Washington, DC 20224
Phone: 202 622-4940

Fax: 202 622-6316

RIN: 1545-AU38

2808. REWARDS FOR INFORMATION RELATING TO VIOLATIONS OF INTERNAL REVENUE LAWS

Priority: Substantive, Nonsignificant

Legal Authority: 26 USC 7805

CFR Citation: 26 CFR 301

Legal Deadline: None

Abstract: The regulations relate to rewards for information that leads to detection and punishment of violations of civil and criminal Internal Revenue Laws. They also reflect changes to relevant laws made by TBOR2 and regulate rewards for information that leads to the detection and punishment of violations of civil and criminal Internal Revenue Laws.

Timetable:

Action	Date	FR Cite
NPRM	10/14/97	62 FR 53274
NPRM Comment Period End	01/12/98	62 FR 53230
Final Action	12/00/98	

Small Entities Affected: None

Government Levels Affected: None

Additional Information: REG-252936-96

Drafting attorney: Judith Lintz (202) 622-4940.

Reviewing attorney: Robert Basso (202) 622-4940.

Treasury attorney: Chris Rizek (202) 622-1338.

CC:DOM:IT&A

Agency Contact: Judith A. Lintz, Attorney-Advisor, Department of the Treasury, Internal Revenue Service, 1111 Constitution Avenue NW., Washington, DC 20224
Phone: 202 622-4940

RIN: 1545-AU85

2809. TREATMENT OF OBLIGATION-SHIFTING TRANSACTIONS

Priority: Substantive, Nonsignificant

Legal Authority: 26 USC 7805; 26 USC 7701

CFR Citation: 26 CFR 1

Legal Deadline: None

Abstract: Regulations addressing financing transactions issued under the authority granted by section 7701(l).

The regulations are necessary to determine whether and how stripping transactions should be recharacterized under section 7701(l).

Timetable:

Action	Date	FR Cite
NPRM	12/27/96	61 FR 68175
NPRM Comment Period End	04/08/97	
Final Action	06/00/98	

Small Entities Affected: None

Government Levels Affected: None

Additional Information: REG-209817-96 (FI-10-96)

Drafting attorney: Jonathan Zelnik (202) 622-3940.

Reviewing attorney: Bill Coppersmith (202) 622-3930.

Treasury attorney: Kevin Anderson (202) 622-1991.

Treasury attorney: Seth Green (202) 622-0865.

CC:DOM:FI&P

Agency Contact: Jonathan Zelnik, Attorney-Advisor, Department of the Treasury, Internal Revenue Service, 1111 Constitution Avenue NW., Washington, DC 20224
Phone: 202 622-3940
Fax: 202 622-4425

RIN: 1545-AU19

2810. RESIDENCE OF TRUSTS AND ESTATES—7701

Priority: Substantive, Nonsignificant

Legal Authority: 26 USC 7805; 26 USC 7701

CFR Citation: 26 CFR 301

Legal Deadline: None

Abstract: These regulations will provide guidance for the application of the terms "domestic trust" and "foreign trust" for federal tax purposes.

Timetable:

Action	Date	FR Cite
NPRM	06/05/97	62 FR 30796
NPRM Comment Period End	08/04/97	
Final Action	04/00/98	

Small Entities Affected: None

Government Levels Affected: None

Additional Information: REG-251703-96

Drafting attorney: James A. Quinn (202) 622-3060.

TREAS—IRS

Final Rule Stage

Drafting attorney: Eliana Dolgoff (202) 622-3060.

Reviewing attorney: J. Thomas Hines (202) 622-3060.

Treasury attorney: Beth Kaufman (202) 622-1766.

CC:DOM:P&SI

Agency Contact: James A. Quinn, Attorney-Advisor, Department of the Treasury, Internal Revenue Service, 1111 Constitution Avenue NW., Washington, DC 20224
Phone: 202 622-3060
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RIN: 1545-AU74

2811. INTANGIBLE AMORTIZATION

Priority: Substantive, Nonsignificant. Major status under 5 USC 801 is undetermined.

Unfunded Mandates: Undetermined

Legal Authority: 26 USC 7805; PL 103-66

CFR Citation: 26 CFR 1

Legal Deadline: None

Abstract: Regulations under section 197 and section 167 relating to the amortization of goodwill and certain other intangibles.

Timetable:

Action	Date	FR Cite
ANPRM	06/24/94	59 FR 32670
ANPRM Comment Period End	08/23/94	
NPRM	01/16/97	62 FR 2336
Hearing	05/15/97	62 FR 2336
Final Action	06/00/98	

Small Entities Affected: None

Government Levels Affected: None

Additional Information: REG-209709-94 (PS-29-94)

Drafting attorney: John Huffman (202) 622-3110.

Reviewing attorney: Susan Reaman (202) 622-3110.

Treasury attorney: John Parcell (202) 622-2578.

CC:DOM:P&SI

Agency Contact: John Huffman, Attorney, Department of the Treasury, Internal Revenue Service, 1111 Constitution Ave. NW., Washington, DC 20224

Phone: 202 622-3110

RIN: 1545-AS77

2812. TO ADD PROVISIONS RELATING TO START-UP EXPENDITURES

Priority: Substantive, Nonsignificant. Major status under 5 USC 801 is undetermined.

Unfunded Mandates: Undetermined

Legal Authority: 26 USC 7805

CFR Citation: 26 CFR 1

Legal Deadline: None

Abstract: The regulations will provide guidance to taxpayers electing to amortize start-up expenditures relating to the creation or acquisition of an active trade or business.

Timetable:

Action	Date	FR Cite
NPRM	01/13/98	63 FR 1933
NPRM Comment Period End	06/02/98	
Final Action	12/00/98	

Small Entities Affected: Businesses

Government Levels Affected: Undetermined

Additional Information: REG-209373-81 (PS-36-81)

Drafting attorney: David Selig (202) 622-3040.

Reviewing attorney: Walter Woo (202) 622-3040.

Treasury attorney: Paul Crispino (202) 622-0224.

CC:DOM:P&SI

Agency Contact: David Selig, Attorney-Advisor, Department of the Treasury, Internal Revenue Service, 1111 Constitution Avenue NW., Washington, DC 20224

Phone: 202 622-3040

Fax: 202 622-4524

RIN: 1545-AT71

2813. ERISA SEC. 204(H) NOTICE

Priority: Substantive, Nonsignificant

Legal Authority: 26 USC 7805

CFR Citation: 26 CFR 1

Legal Deadline: None

Abstract: The regulations provide guidance on the requirement of section 204(h) of ERISA that advance notice be given to qualified plan participants of an amendment that provides for a significant reduction in the rate of future benefit accruals.

Timetable:

Action	Date	FR Cite
NPRM	12/15/95	60 FR 64401
Final Action	12/00/98	

Small Entities Affected: None

Government Levels Affected: None

Additional Information: REG-209782-95 (EE-34-95)

Drafting attorney: Betty Clary (202) 622-6070.

Reviewing attorney: Alan Tawshunsky (202) 622-6000.

CC:EBCO

Agency Contact: Betty Clary, Attorney, Department of the Treasury, Internal Revenue Service, 1111 Constitution Ave. NW., Washington, DC 20224
Phone: 202 622-6070

RIN: 1545-AT78

2814. MAGNETIC MEDIA FILING REQUIREMENTS

Priority: Substantive, Nonsignificant. Major status under 5 USC 801 is undetermined.

Unfunded Mandates: Undetermined

Legal Authority: 26 USC 7805

CFR Citation: 26 CFR 301; 26 CFR 1

Legal Deadline: Final, Statutory, October 10, 1999.

Section 7805(e) provides that any temporary regulation shall expire 3 years after the date of issuance.

Abstract: This document amends regulations relating to the filing requirements for information returns on magnetic media or in other machine-readable form under 6011(e) of the Internal Revenue Code.

Timetable:

Action	Date	FR Cite
NPRM	10/10/96	61 FR 53161
Final Action	12/00/98	

Small Entities Affected: Undetermined

Government Levels Affected: Undetermined

Additional Information: REG-209803-95 (IA-52-95)

Drafting attorney: Donna Welch (202) 622-4910.

Reviewing attorney: John McGreevy (202) 622-4910.

Treasury attorney: Annette Smith (202) 622-0868.

TREAS—IRS

Final Rule Stage

CC:DOM:IT&A

Agency Contact: Donna Welch, Attorney-Advisor, Department of the Treasury, Internal Revenue Service, 1111 Constitution Ave. NW., Washington, DC 20224
Phone: 202 622-4910

RIN: 1545-AU08

2815. ESTATE AND GIFT TAX REGULATION**Priority:** Substantive, Nonsignificant**Legal Authority:** 26 USC 7805**CFR Citation:** 26 CFR 20**Legal Deadline:** None

Abstract: This regulation relates to the final estate tax marital deduction regulations that were published on March 1, 1994, in the Federal Register (59 FR 9642). The changes are made to conform the final estate tax regulations to recent court decisions in Estate of Clayton v Commissioner 97 T.C. 327 (1991), rev'd 976 F. 2d 1986 (5th Cir. 1992), Estate of Roberston v Commissioner, 98 T.C. 678 (1992), rev'd 15 F. 3d 779 (8th Cir. 1994), Estate of Spencer v Commissioner, T.C. Memo 1992-579, rev'd, 43 F. 3d 226 (6th Cir. 1995) and Estate of Clack v Commissioner, 106 T.C. 131 (1996).

Timetable:

Action	Date	FR Cite
NPRM	02/18/97	62 FR 7188
Hearing	06/03/97	62 FR 7188
Final Action	04/00/98	

Small Entities Affected: Undetermined**Government Levels Affected:** Undetermined**Additional Information:** REG-209830-96 (PS-23-96)

Drafting attorney: Susan B. Hurwitz (202) 622-3090.

Reviewing attorney: Katherine A. Mellody (202) 622-3090.

Treasury attorney: Beth Kaufman (202) 622-1766.

CC:DOM:P&SI

Agency Contact: Susan Hurwitz, Attorney-Advisor, Department of the Treasury, Internal Revenue Service, 1111 Constitution Avenue NW., Washington, DC 20224
Phone: 202 622-3090

RIN: 1545-AU27

2816. CIVIL CAUSE OF ACTION FOR CERTAIN UNLAWFUL COLLECTION ACTIONS**Priority:** Substantive, Nonsignificant**Legal Authority:** 26 USC 7805**CFR Citation:** 26 CFR 301**Legal Deadline:** None

Abstract: The regulations raise the cap on damages under section 7433 from \$100,000 to \$1,000,000 and provide that if a taxpayer fails to exhaust the administrative remedies available before the Internal Revenue Service, the court may reduce the award of damages.

Timetable:

Action	Date	FR Cite
NPRM	12/31/97	62 FR 68242
Final Action	04/00/98	

Small Entities Affected: None**Government Levels Affected:** None**Additional Information:** REG-251502-96

Drafting attorney: Kevin B. Connelly (202) 622-3640.

Reviewing attorney: Robert A. Miller (202) 622-3640.

CC:EL:GL

Agency Contact: Kevin B. Connelly, Attorney-Advisor, Department of the Treasury, Internal Revenue Service, 1111 Constitution Avenue NW., Washington, DC 20224
Phone: 202 622-3640

RIN: 1545-AU68

2817. TAX ATTRIBUTE REDUCTION**Priority:** Substantive, Nonsignificant**Legal Authority:** 26 USC 7805; 26 USC 108; 26 USC 1017**CFR Citation:** 26 CFR 1; 26 CFR 301**Legal Deadline:** None

Abstract: The regulations provide ordering rules for the reduction of bases of property under sections 108 and 1017 of the Internal Revenue Code of 1986. The regulations will affect certain taxpayers that exclude discharge of indebtedness from gross income under section 108.

Timetable:

Action	Date	FR Cite
NPRM	01/07/97	62 FR 955
Hearing	05/29/97	62 FR 12582
Final Action	12/00/98	

Small Entities Affected: Businesses**Government Levels Affected:** None**Analysis:** Regulatory Flexibility Analysis**Additional Information:** REG-208172-91

Drafting attorney: Sharon Hall (202) 622-4930.

Reviewing attorney: Christopher F. Kane (202) 622-4930.

Reviewing attorney: Linda Kroening (202) 622-4800.

CC:DOM:IT&A

Agency Contact: Sharon Hall, Attorney-Advisor, Department of the Treasury, Internal Revenue Service, 1111 Constitution Avenue NW., Washington, DC 20224
Phone: 202 622-4930
Fax: 202 622-6316

RIN: 1545-AU71

2818. AGREEMENTS FOR PAYMENT OF TAX LIABILITIES IN INSTALLMENTS**Priority:** Substantive, Nonsignificant**Legal Authority:** 26 USC 7805**CFR Citation:** 26 CFR 301**Legal Deadline:** None

Abstract: The regulations reflect the amendment of IRC section 6159 section 202 of the Taxpayer Bill of Rights 2, which provides that upon request by a taxpayer the Secretary shall provide an independent review of the termination of an installment agreement.

Timetable:

Action	Date	FR Cite
NPRM	12/31/97	62 FR 68241
Final Action	04/00/98	

Small Entities Affected: None**Government Levels Affected:** None**Additional Information:** REG-100841-97

Drafting attorney: Kevin Connelly (202) 622-3640.

Reviewing attorney: Robert Miller (202) 622-3640.

CC:EL:GL

Agency Contact: Kevin Connelly, Attorney-Advisor, Department of the Treasury, Internal Revenue Service, 1111 Constitution Avenue NW., Washington, DC 20224
Phone: 202 622-3640

RIN: 1545-AU97

TREAS—IRS

Final Rule Stage

2819. RETURN OF PARTNERSHIP INCOME—SECTION 6031**Priority:** Substantive, Nonsignificant**Legal Authority:** 26 USC 7805**CFR Citation:** 26 CFR 1**Legal Deadline:** None**Abstract:** To provide guidance regarding partnership returns, to revise exceptions to partnership filing requirement, especially as it applies to foreign partnerships.**Timetable:**

Action	Date	FR Cite
NPRM	01/26/98	63 FR 3677
NPRM Comment Period End	04/27/98	
Final Action	12/00/98	

Small Entities Affected: None**Government Levels Affected:** None**Additional Information:** REG-209322-82

Drafting attorney: Martin Schaffer (202) 622-3080.

Drafting attorney: Christopher Kelley (202) 622-3080.

Reviewing attorney: William O'Shea (202) 622-3070.

Treasury attorney: James Sowell (202) 622-5721.

CC:DOM:P&SI

Agency Contact: Martin Schaffer, Attorney-Advisor, Department of the Treasury, Internal Revenue Service, 1111 Constitution Avenue NW., Washington, DC 20224
Phone: 202 622-3080**RIN:** 1545-AU99**2820. DEPOSITS OF EXCISE TAXES****Priority:** Substantive, Nonsignificant**Legal Authority:** 26 USC 7805; 26 USC 6302**CFR Citation:** 26 CFR 40**Legal Deadline:** None**Abstract:** Amendment of 26 CFR 40.6302(c)-1 to limit availability of safe harbor based on look-back quarter liability in certain cases.**Timetable:**

Action	Date	FR Cite
NPRM	12/29/97	62 FR 67589
NPRM Comment Period End	03/30/98	
Final Action	12/00/98	

Small Entities Affected: Businesses**Government Levels Affected:** None**Additional Information:** REG-102894-97

Drafting attorney: Ruth Hoffman (202) 622-3130.

Reviewing attorney: Richard Kocak (202) 622-3130.

Treasury attorney: John Parcell (202) 622-3130.

CC:DOM:P&SI

Agency Contact: Ruth Hoffman, Attorney-Advisor, Department of the Treasury, Internal Revenue Service, 1111 Constitution Avenue NW., Washington, DC 20224
Phone: 202 622-3130**RIN:** 1545-AV02**2821. REGULATIONS UNDER SECTIONS 871, 881, AND 894 REGARDING PAYMENTS TO PARTNERSHIPS, AND OTHER TRANSPARENT ARRANGEMENTS****Priority:** Substantive, Nonsignificant**Legal Authority:** 26 USC 7805; 26 USC 871; 26 USC 881; 26 USC 894**CFR Citation:** 26 CFR 1**Legal Deadline:** None**Abstract:** Guidance for imposing tax liability on foreign persons deriving US source income through partnerships or other transparent arrangements.**Timetable:**

Action	Date	FR Cite
NPRM	07/02/97	62 FR 35755
Final Action	12/00/98	

Small Entities Affected: None**Government Levels Affected:** None**Additional Information:** REG-104893-97

Drafting attorney: Trina L. Dang (202) 622-3880.

Reviewing attorney: Elizabeth Karzon (202) 622-3880.

Treasury attorney: Stuart Leblang (202) 622-1755.

CC:INTL

Agency Contact: Trina L. Dang, Attorney-Advisor, Department of the Treasury, Internal Revenue Service, 1111 Constitution Avenue NW., Washington, DC 20224
Phone: 202 622-3880**RIN:** 1545-AV10**2822. CERTAIN INVESTMENT INCOME—7704****Priority:** Substantive, Nonsignificant**Legal Authority:** 26 USC 7704; 26 USC 7805**CFR Citation:** 26 CFR 1**Legal Deadline:** None**Abstract:** Provides guidance on the definition of "qualifying income" for purposes of section 7704.**Timetable:**

Action	Date	FR Cite
NPRM	12/19/97	62 FR 66575
NPRM Comment Period End	03/19/98	
Final Action	07/00/98	

Small Entities Affected: None**Government Levels Affected:** None**Additional Information:** REG-105163-97

Drafting attorney: Christopher Kelley (202) 622-3080.

Reviewing attorney: William O'Shea (202) 622-3070.

Treasury attorney: James Sowell (202) 622-5721.

CC:DOM:P&SI

Agency Contact: Christopher Kelley, Attorney-Advisor, Department of the Treasury, Internal Revenue Service, 1111 Constitution Avenue NW., Washington, DC 20224
Phone: 202 622-3080**RIN:** 1545-AV15**2823. TREATMENT OF ELECTIVE ENTITY CLASSIFICATION CHANGES—7701****Priority:** Substantive, Nonsignificant**Legal Authority:** 26 USC 7805; 26 USC 7701**CFR Citation:** 26 CFR 1; 26 CFR 301; 26 CFR 602**Legal Deadline:** None**Abstract:** This regulation describes the treatment of conversions by election from partnership to corporation and from corporation to partnership.**Timetable:**

Action	Date	FR Cite
NPRM	10/28/97	62 FR 55768
NPRM Comment Period End	01/26/98	
Final Action	09/00/98	

Small Entities Affected: Undetermined

TREAS—IRS

Final Rule Stage

Government Levels Affected: None
Additional Information: REG-105162-97
 Drafting attorney: Ann Veninga (202) 622-3080.
 Reviewing attorney: William P. O'Shea (202) 622-3070.
 Treasury attorney: Jim Sowell (202) 622-0685.
 CC:DOM:P&SI
Agency Contact: Jeff Erickson, Attorney-Advisor, Department of the Treasury, Internal Revenue Service, 1111 Constitution Avenue NW., Washington, DC 20224
 Phone: 202 622-3070
RIN: 1545-AV16

2824. RECOURSE DEBT AND QUALIFIED NONRECOURSE FINANCING

Priority: Substantive, Nonsignificant
Legal Authority: 26 USC 7805; 26 USC 465
CFR Citation: 26 CFR 1
Legal Deadline: None
Abstract: The regulation covers two issues regarding qualified nonrecourse financing under section 465(b)(6). First, whether financing satisfies the nonrecourse requirement under 465(b)(6) when it is recourse to a limited liability company? Second, if financing is secured by real property and other property used in the activity of holding real property, can the financing be qualified nonrecourse financing under section 465(b)(6)?

Timetable:

Action	Date	FR Cite
NPRM	08/13/97	62 FR 43295
NPRM Comment Period End	11/19/97	62 FR 43296
Final Action	08/00/98	

Small Entities Affected: Undetermined
Government Levels Affected: None
Additional Information: REG-105160-97
 Drafting attorney: Jeffrey Erickson (202) 622-3070.
 Reviewing attorney: Bill O'Shea (202) 622-3070.

Treasury attorney: Jim Sowell (202) 622-0685.

CC:DOM:P&SI

Agency Contact: Jeffrey A. Erickson, Attorney-Advisor, Department of the

Treasury, Internal Revenue Service, 1111 Constitution Avenue NW., Washington, DC 20224
 Phone: 202 622-3070
RIN: 1545-AV17

2825. PERMITTED ELIMINATION OF PRE-RETIREMENT OPTIONAL FORMS OF BENEFIT

Priority: Substantive, Nonsignificant
Legal Authority: 26 USC 7805; 26 USC 411
CFR Citation: 26 CFR 1
Legal Deadline: None
Abstract: The required beginning date under section 401(a)(9) was changed by the Small Business Jobs Protection Act for employees other than 5 percent owners from April 1, following the calendar year in which the employee attains age 70 1/2 to the later of that date or April 1, following the calendar year in which the employee retires. The regulation will address the extent to which pre-retirement optional forms of benefit provided to satisfy section 401(a)(9) prior to amendment by SBJPA may be eliminated.

Timetable:

Action	Date	FR Cite
NPRM	07/02/97	62 FR 35752
Final Action	04/00/98	

Small Entities Affected: None
Government Levels Affected: None
Additional Information: REG-107644-97
 Drafting attorney: Cheryl Press (202) 622-6030.

Reviewing attorney: Marjorie Hoffman (202) 622-6030.

Treasury attorney: Donald Wellington (202) 622-1332.

CC:EBEO

Agency Contact: Cheryl Press, Attorney-Advisor, Department of the Treasury, Internal Revenue Service, 1111 Constitution Avenue NW., Washington, DC 20224
 Phone: 202 622-6030
 Fax: 202 622-4631
RIN: 1545-AV26

2826. QUALIFIED LONG-TERM CARE SERVICES AND INSURANCE

Priority: Substantive, Nonsignificant
Legal Authority: 26 USC 7805; 26 USC 213; 26 USC 7702B

CFR Citation: 26 CFR 1

Legal Deadline: None

Abstract: This project will provide guidance relating to the excludability from income of proceeds received under a qualified long-term care insurance contract and the deductibility of qualified long-term care expenses.

Timetable:

Action	Date	FR Cite
NPRM	01/02/98	63 FR 35
Hearing	05/13/98	63 FR 35
Final Action	12/00/98	

Small Entities Affected: None

Government Levels Affected: None

Additional Information: REG-109333-97
 Drafting attorney: Katherine A. Hossofsky (202) 622-3970.
 Reviewing attorney: Mark Smith (202) 622-3970.

Treasury attorney: William Bortz (202) 622-1352.

CC:DOM:FI&P

Agency Contact: Katherine A. Hossofsky, Attorney-Advisor, Department of the Treasury, Internal Revenue Service, 1111 Constitution Avenue NW., Washington, DC 20224
 Phone: 202 622-3970

RIN: 1545-AV56

2827. • EITC RECERTIFICATION REQUIREMENTS

Priority: Substantive, Nonsignificant
Legal Authority: 26 USC 7805
CFR Citation: 26 CFR 1

Legal Deadline: None

Abstract: The temporary regulations provide guidance to taxpayers who have been denied the earned income tax credit (EITC) and wish to claim the credit in a subsequent year.

Timetable:

Action	Date	FR Cite
Temporary regulations	04/00/98	

Small Entities Affected: None

Government Levels Affected: None

Additional Information: REG-116608-97
 Drafting attorney: Karin Loverud (202) 622-6060.

Reviewing attorney: Paul Feinberg (202) 622-6000.

CC:DOM:EBEO

TREAS—IRS

Final Rule Stage

Agency Contact: Karin Loverud, Tax Law Specialist, Department of the Treasury, Internal Revenue Service, 1111 Constitution Avenue NW., Washington, DC 20224
Phone: 202 622-6060

RIN: 1545-AV62

2828. • ELECTION NOT TO APPLY LOOK-BACK METHOD TO QUALIFIED LONG-TERM CONTRACTS

Priority: Substantive, Nonsignificant

Legal Authority: 26 USC 7805

CFR Citation: 26 CFR 1

Legal Deadline: None

Abstract: The regulation requires taxpayers to attach a notification statement to their returns when they elect not to apply the look-back method to long-term contracts in de minimis cases.

Timetable:

Action	Date	FR Cite
NPRM	01/13/98	63 FR 1932
Final Action	04/00/98	

Small Entities Affected: Businesses

Government Levels Affected: None

Analysis: Regulatory Flexibility Analysis

Additional Information: REG-120200-97

Drafting attorney: Leo Nolan II (202) 622-4960.

Reviewing attorney: Robert M. Casey (202) 622-4960.

Treasury attorney: Kevin Anderson (202) 622-1981.

CC:DOM:IT&A

Agency Contact: Leo F. Nolan II, Attorney-Advisor, Department of the Treasury, Internal Revenue Service, 1111 Constitution Avenue NW., Washington, DC 20224
Phone: 202 622-4960

RIN: 1545-AV79

2829. • REQUIRED DISTRIBUTIONS FROM QUALIFIED PLANS AND INDIVIDUAL RETIREMENT PLANS

Priority: Substantive, Nonsignificant. Major status under 5 USC 801 is undetermined.

Unfunded Mandates: Undetermined

Legal Authority: 26 USC 7805

CFR Citation: 26 CFR 1

Legal Deadline: None

Abstract: This document contains technical changes and clarifications made to the existing proposed regulations relating to the requirements which must be satisfied when a trust is named as a beneficiary under a plan under the proposed regulations as required distributions from qualified plans under section 401(a)(9) of the Code.

Timetable:

Action	Date	FR Cite
NPRM	12/30/97	62 FR 67780
Final Action	04/00/98	

Small Entities Affected: None

Government Levels Affected: Undetermined

Additional Information: REG-209463-82

Drafting attorney: Cheryl Press (202) 622-6030.

Reviewing attorney: Marjorie Hoffman (202) 622-6030.

Treasury attorney: Mark Hamelburg (202) 622-1341.

CC:EBEO

Agency Contact: Cheryl Press, Attorney-Advisor, Department of the Treasury, Internal Revenue Service, 1111 Constitution Avenue NW., Washington, DC 20224
Phone: 202 622-6030
Fax: 202 622-4631

RIN: 1545-AV82

2830. • FASIT - CONSOLIDATED GROUPS/TRANSITIONAL/START-UP

Priority: Substantive, Nonsignificant

Legal Authority: 26 USC 8602; 26 USC 7805

CFR Citation: 26 CFR 301

Legal Deadline: None

Abstract: These regulations will address issues concerning rules applicable to start-up of financial securitization investment trusts and transitional rules for existing securitization entities.

Timetable:

Action	Date	FR Cite
NPRM	11/04/96	61 FR 56648
NPRM Comment	12/31/96	
Period End		
Final Action	04/00/98	

Small Entities Affected: None

Government Levels Affected: None

Additional Information: REG-100276-97

Drafting attorney: David L. Meyer (202) 622-3960.

Reviewing attorney: Marshall Feiring (202) 622-3940.

Treasury attorney: Paul Crispino (202) 622-0224.

CC:DOM:FI&P

Agency Contact: David L. Meyer, Attorney-Advisor, Department of the Treasury, Internal Revenue Service, 1111 Constitution Avenue NW., Washington, DC 20224
Phone: 202 622-3960
Fax: 202 622-4451

RIN: 1545-AV59

2831. • NEW LINES OF BUSINESS PROHIBITED UNDER SECTION 936(J)(9)(B)

Priority: Substantive, Nonsignificant

Unfunded Mandates: Undetermined

Legal Authority: 26 USC 7805

CFR Citation: 26 CFR 1

Legal Deadline: None

Abstract: To provide guidance for application of section 936(j)(9)(B) and to clarify the meaning of "substantial new line of business".

Timetable:

Action	Date	FR Cite
Temporary regulations	12/00/98	

Small Entities Affected: None

Government Levels Affected: None

Additional Information: REG-115446-97

Drafting attorney: Patricia Bray (202) 622-3880.

Reviewing attorney: Jacob Feldman (202) 622-4464.

Treasury attorney: Michael Mundaca (202) 622-1752.

CC:INTL

Agency Contact: Patricia Bray, Attorney-Advisor, Department of the Treasury, Internal Revenue Service, 1111 Constitution Avenue NW., Washington, DC 20224
Phone: 202 622-3880
Fax: 202 622-4408

RIN: 1545-AV67

DEPARTMENT OF THE TREASURY (TREAS)

Long-Term Actions

Internal Revenue Service (IRS)

2832. SECTION 79, TABLE I, UPDATE**Priority:** Substantive, Nonsignificant**CFR Citation:** 26 CFR 1**Timetable:**

Action	Date	FR Cite
NPRM	06/00/99	

Small Entities Affected: Undetermined**Government Levels Affected:** Undetermined**Agency Contact:** Betty Clary
Phone: 202 622-6070**RIN:** 1545-AN54**2833. THE TREATMENT OF ACCELERATED DEATH BENEFITS UNDER SECTIONS 101, 7702 AND 7702A OF THE INTERNAL REVENUE CODE****Priority:** Substantive, Nonsignificant**CFR Citation:** 26 CFR 1**Timetable:**

Action	Date	FR Cite
NPRM	12/15/92	57 FR 59319
NPRM Comment	02/26/93	57 FR 59324
Period End		
Hearing	03/19/93	57 FR 59324
Next Action	Undetermined	

Small Entities Affected: None**Government Levels Affected:** None**Agency Contact:** Ann H. Logan
Phone: 202 622-3970
Fax: 202 622-4451**RIN:** 1545-AQ70**2834. EXCLUSION FROM INCOME OF CERTAIN COST-SHARING PAYMENTS UNDER GOVERNMENT PROGRAMS****Priority:** Substantive, Nonsignificant**CFR Citation:** 26 CFR 1**Timetable:**

Action	Date	FR Cite
NPRM	05/21/81	46 FR 27723
NPRM Comment	07/20/81	
Period End		
Hearing	12/01/81	46 FR 50808
Next Action	Undetermined	

Small Entities Affected: Undetermined**Government Levels Affected:** Undetermined**Agency Contact:** A. Michael Santoro
Phone: 202 622-3120**RIN:** 1545-AT73**2835. DEFINITION OF "PRIVATE ACTIVITY BONDS"****Priority:** Substantive, Nonsignificant**CFR Citation:** 26 CFR 1**Timetable:**

Action	Date	FR Cite
NPRM	12/30/94	59 FR 67658
NPRM Comment	05/01/95	
Period End		

Next Action Undetermined

Small Entities Affected: None**Government Levels Affected:** State, Local, Tribal, Federal**Agency Contact:** Rebecca Harrigan
Phone: 202 622-3980
Fax: 202 622-4437**RIN:** 1545-AU98**2836. PRIVATE ACTIVITY BOND RULES FOR OUTPUT FACILITIES****Priority:** Substantive, Nonsignificant**CFR Citation:** 26 CFR 1**Timetable:**

Action	Date	FR Cite
NPRM	01/22/98	63 FR 3296
NPRM Comment	04/22/98	
Period End		
Final Action	01/00/01	

Small Entities Affected: Governmental Jurisdictions**Government Levels Affected:** State, Local**Agency Contact:** Allan B. Seller
Phone: 202 622-3421**RIN:** 1545-AV47**2837. EARNINGS STRIPPING PAYMENTS****Priority:** Substantive, Nonsignificant**CFR Citation:** 26 CFR 1**Timetable:**

Action	Date	FR Cite
NPRM	06/18/91	56 FR 27907
Hearing	09/25/91	56 FR 27927
Final Action	12/00/99	

Small Entities Affected: Undetermined**Government Levels Affected:** Undetermined**Agency Contact:** Milton M. Cahn
Phone: 202 622-3870
Fax: 202 622-4476**RIN:** 1545-AO24**2838. PRODUCTION OF CREATIVE PROPERTY****Priority:** Substantive, Nonsignificant. Major status under 5 USC 801 is undetermined.**Unfunded Mandates:** Undetermined**CFR Citation:** 26 CFR 1**Timetable:** Next Action Undetermined**Small Entities Affected:** None**Government Levels Affected:** None**Agency Contact:** Jan Skelton
Phone: 202 622-4970**RIN:** 1545-AQ92**2839. FOREIGN TAXPAYERS****Priority:** Substantive, Nonsignificant**CFR Citation:** 26 CFR 1**Timetable:**

Action	Date	FR Cite
NPRM	03/30/87	52 FR 10118
NPRM Comment	05/29/87	
Period End		
Hearing	12/08/87	
Next Action	Undetermined	

Small Entities Affected: None**Government Levels Affected:** None**Agency Contact:** Jeffery G. Mitchell
Phone: 202 622-4970**RIN:** 1545-AQ93**2840. SUBSTANTIATION OF EXPENSES—RECEIPT THRESHOLD****Priority:** Substantive, Nonsignificant**CFR Citation:** 26 CFR 1**Timetable:**

Action	Date	FR Cite
NPRM	03/25/97	62 FR 14051
NPRM Comment	06/23/97	
Period End		

Next Action Undetermined

Small Entities Affected: None**Government Levels Affected:** None**Agency Contact:** Donna M. Crisalli
Phone: 202 622-4920
Fax: 202 622-6316**RIN:** 1545-AT97**2841. GOLDEN PARACHUTE PAYMENTS****Priority:** Substantive, Nonsignificant**CFR Citation:** 26 CFR 1

TREAS—IRS

Long-Term Actions

Timetable:

Action	Date	FR Cite
NPRM	05/05/89	54 FR 19390
NPRM Comment	07/05/89	
Period End		
Hearing	11/21/89	54 FR 39548
Next Action Undetermined		

Small Entities Affected: None**Government Levels Affected:** None**Agency Contact:** Robert Misner
Phone: 202 622-6060**RIN:** 1545-AH49**2842. GUIDANCE IN NOTICE 89-37, WHICH TREATS THE RECEIPT OF A CORPORATE PARTNER'S STOCK BY THE CORPORATE PARTNER AS A CIRCUMVENTION OF GENERAL UTILITIES REPEAL****Priority:** Substantive, Nonsignificant**CFR Citation:** 26 CFR 1**Timetable:**

Action	Date	FR Cite
NPRM	12/15/92	57 FR 59324
NPRM Comment	01/20/93	
Period End		
Next Action Undetermined		

Small Entities Affected: None**Government Levels Affected:** None**Agency Contact:** Keith E. Stanley
Phone: 202 622-7530**RIN:** 1545-AP52**2843. TREATMENT OF SECTION 355 DISTRIBUTION BY US CORPORATIONS TO FOREIGN PERSONS****Priority:** Substantive, Nonsignificant**CFR Citation:** 26 CFR 1**Timetable:**

Action	Date	FR Cite
NPRM	08/14/96	61 FR 42217
Next Action Undetermined		

Small Entities Affected: None**Government Levels Affected:** None**Agency Contact:** Philip L. Tretiak
Phone: 202 622-3860

Fax: 202 622-4476

RIN: 1545-AU22**2844. REGULATIONS UNDER SECTION 382****Priority:** Substantive, Nonsignificant**CFR Citation:** 26 CFR 1**Timetable:**

Action	Date	FR Cite
NPRM	06/27/96	61 FR 33391
NPRM Comment	09/26/96	
Period End		
Next Action Undetermined		

Small Entities Affected: None**Government Levels Affected:** None**Agency Contact:** Charles Whedbee
Phone: 202 622-7550
Fax: 202 622-6834**RIN:** 1545-AU33**2845. INCOME TAX—DEDUCTION FOR CERTAIN FOREIGN DEFERRED COMPENSATION PLANS****Priority:** Substantive, Nonsignificant**CFR Citation:** 26 CFR 1**Timetable:**

Action	Date	FR Cite
NPRM	05/07/93	58 FR 27219
NPRM Comment	05/07/93	
Period End		
Next Action Undetermined		

Small Entities Affected: None**Government Levels Affected:** None**Agency Contact:** Robin Ehrenberg
Phone: 202 622-6080**RIN:** 1545-AD81**2846. ALLOCATION OF ACCRUED BENEFITS BETWEEN EMPLOYER AND EMPLOYEE CONTRIBUTIONS****Priority:** Substantive, Nonsignificant**CFR Citation:** 26 CFR 1**Timetable:**

Action	Date	FR Cite
NPRM	12/22/95	60 FR 66532
NPRM Comment	03/21/96	
Period End		
Next Action Undetermined		

Small Entities Affected: None**Government Levels Affected:** None**Agency Contact:** Janet Laufer
Phone: 202 622-6060

Fax: 202 622-4617

RIN: 1545-AT82**2847. REVISING THE DEFINITION OF THE FULL FUNDING LIMITATION FOR PURPOSES OF THE MINIMUM FUNDING REQUIREMENT FOR PENSION PLANS****Priority:** Substantive, Nonsignificant**CFR Citation:** 26 CFR 1**Timetable:**

Action	Date	FR Cite
NPRM	12/00/99	

Small Entities Affected: None**Government Levels Affected:** None**Agency Contact:** Linda Marshall
Phone: 202 622-6030**RIN:** 1545-AL53**2848. DEFINITION OF "HIGHLY COMPENSATED EMPLOYEE"****Priority:** Substantive, Nonsignificant**CFR Citation:** 26 CFR 1**Timetable:**

Action	Date	FR Cite
NPRM	02/19/88	53 FR 4999
NPRM Comment	04/19/88	
Period End		

Partially Closed by TD 06/27/94 59 FR 32911
8548

Next Action Undetermined

Small Entities Affected: Businesses, Governmental Jurisdictions**Government Levels Affected:** State, Local**Agency Contact:** Cathy Vohs
Phone: 202 622-6030**RIN:** 1545-AQ74**2849. VALUATION OF PLAN DISTRIBUTION****Priority:** Substantive, Nonsignificant**CFR Citation:** 26 CFR 1**Timetable:**

Action	Date	FR Cite
NPRM	04/05/95	60 FR 17286
NPRM Comment	07/05/95	
Period End		

Hearing 07/25/95 60 FR 17286

Next Action Undetermined

Small Entities Affected: Undetermined**Government Levels Affected:** Undetermined**Agency Contact:** Linda Marshall
Phone: 202 622-6030**RIN:** 1545-AT27

TREAS—IRS

Long-Term Actions

2850. TREATMENT OF FUNDED WELFARE BENEFIT PLANS

Priority: Substantive, Nonsignificant

CFR Citation: 26 CFR 1

Timetable:

Action	Date	FR Cite
NPRM	07/03/85	50 FR 27456
NPRM Comment Period End	09/03/85	
Next Action Undetermined		

Small Entities Affected: None

Government Levels Affected: None

Agency Contact: Janet Laufer
Phone: 202 622-6060

RIN: 1545-AG14

2851. GUIDANCE ON WHAT CONSTITUTES AN INTEREST OTHER THAN THAT OF A CREDITOR

Priority: Substantive, Nonsignificant.
Major status under 5 USC 801 is undetermined.

Unfunded Mandates: Undetermined

CFR Citation: 26 CFR 1

Timetable:

Action	Date	FR Cite
NPRM	12/00/99	

Small Entities Affected: None

Government Levels Affected: None

Agency Contact: Jeffrey Erickson
Phone: 202 622-3080

RIN: 1545-AO32

2852. LIMITATIONS ON PASSIVE ACTIVITY LOSSES AND CREDITS—SELF-CHARGED ITEMS

Priority: Substantive, Nonsignificant

CFR Citation: 26 CFR 1

Timetable:

Action	Date	FR Cite
NPRM	04/05/91	56 FR 14034
Hearing	09/06/91	56 FR 14040
Next Action Undetermined		

Small Entities Affected: None

Government Levels Affected: Undetermined

Agency Contact: Christopher Kelley
Phone: 202 622-3070
Fax: 202 622-4524

RIN: 1545-AN64

2853. INTERCOMPANY TRANSFER PRICING FOR SERVICES

Priority: Substantive, Nonsignificant

CFR Citation: 26 CFR 1

Timetable:

Action	Date	FR Cite
NPRM	12/00/99	

Small Entities Affected: None

Government Levels Affected: None

Agency Contact: Lisa G. Sams
Phone: 202 622-3880
Fax: 202 622-4476

RIN: 1545-AR32

2854. SECTION 501(C)(4) REGULATION CHANGES RE: TBOR2

Priority: Substantive, Nonsignificant

CFR Citation: 26 CFR 1

Timetable:

Action	Date	FR Cite
NPRM	12/00/99	

Small Entities Affected: Undetermined

Government Levels Affected: Undetermined

Agency Contact: Cynthia Morton
Phone: 202 622-6070

RIN: 1545-AV57

2855. INBOUND GRANTOR TRUSTS WITH FOREIGN GRANTORS

Priority: Substantive, Nonsignificant

CFR Citation: 26 CFR 1

Timetable:

Action	Date	FR Cite
NPRM	06/05/97	62 FR 30785
NPRM Comment Period End	08/04/97	
Final Action	11/00/99	

Small Entities Affected: None

Government Levels Affected: None

Agency Contact: M. Grace Fleeman
Phone: 202 622-3850
Fax: 202 622-4476

RIN: 1545-AU90

2856. PAYMENTS TO A RETIRING PARTNER OR A DECEASED PARTNER'S SUCCESSOR IN INTEREST

Priority: Substantive, Nonsignificant.
Major status under 5 USC 801 is undetermined.

Unfunded Mandates: Undetermined

CFR Citation: 26 CFR 1

Timetable:

Action	Date	FR Cite
NPRM	12/00/99	

Small Entities Affected: Undetermined

Government Levels Affected: Undetermined

Agency Contact: Terri A. Belanger
Phone: 202 622-3080

RIN: 1545-AT31

2857. FOREIGN INSURANCE COMPANIES

Priority: Substantive, Nonsignificant

CFR Citation: 26 CFR 1

Timetable:

Action	Date	FR Cite
NPRM	12/00/99	

Small Entities Affected: None

Government Levels Affected: None

Agency Contact: Roger Brown
Phone: 202 622-3870
Fax: 202 622-4476

RIN: 1545-AL82

2858. EXTENSION OF TIME FOR REAL ESTATE MORTGAGE INVESTMENT CONDUITS TO PROVIDE REPORTING INFORMATION

Priority: Substantive, Nonsignificant.
Major status under 5 USC 801 is undetermined.

Unfunded Mandates: Undetermined

CFR Citation: 26 CFR 1

Timetable:

Action	Date	FR Cite
NPRM	09/30/91	56 FR 49525
Hearing	12/05/91	56 FR 49526
Next Action Undetermined		

Small Entities Affected: None

Government Levels Affected: None

Agency Contact: Kenneth P. Christman
Phone: 202 622-3950
Fax: 202 622-4425

RIN: 1545-AP73

2859. FASIT-CONSOLIDATED GROUPS/TRANSITIONAL START-UP

Priority: Substantive, Nonsignificant

CFR Citation: 26 CFR 301; 26 CFR 1

TREAS—IRS

Long-Term Actions

Timetable:

Action	Date	FR Cite
ANPRM	11/04/96	61 FR 56648
ANPRM Comment	12/31/96	
Period End		

Next Action Undetermined

Small Entities Affected: None**Government Levels Affected:** None**Agency Contact:** David L. Meyer

Phone: 202 622-3960

Fax: 202 622-4451

RIN: 1545-AU94**2860. FRINGE BENEFIT SOURCING UNDER SECTION 861****Priority:** Substantive, Nonsignificant**CFR Citation:** 26 CFR 1**Timetable:**

Action	Date	FR Cite
NPRM	12/00/99	

Small Entities Affected: None**Government Levels Affected:** None**Agency Contact:** M. Grace Fleeman

Phone: 202 622-3850

Fax: 202 622-4476

RIN: 1545-AO72**2861. CHARITABLE CONTRIBUTIONS****Priority:** Substantive, Nonsignificant**CFR Citation:** 26 CFR 1**Timetable:**

Action	Date	FR Cite
NPRM	03/12/91	56 FR 10395
Hearing	08/01/91	56 FR 23823
Final Action	12/00/99	

Small Entities Affected: None**Government Levels Affected:** None**Agency Contact:** Carl M. Cooper

Phone: 202 622-3840

Fax: 202 622-4476

RIN: 1545-AP30**2862. TRANSPORTATION INCOME SOURCE RULES****Priority:** Substantive, Nonsignificant**CFR Citation:** 26 CFR 1**Timetable:**

Action	Date	FR Cite
NPRM	12/00/99	

Small Entities Affected: None**Government Levels Affected:** None**Agency Contact:** Patricia A. Bray

Phone: 202 622-3880

Fax: 202 622-4408

RIN: 1545-AJ68**2863. TREATMENT OF RELATED PERSON FACTORING INCOME; CERTAIN INVESTMENTS IN UNITED STATES PROPERTY; AND STOCK REDEMPTIONS THROUGH RELATED CORPORATIONS****Priority:** Substantive, Nonsignificant**CFR Citation:** 26 CFR 1**Timetable:**

Action	Date	FR Cite
NPRM	06/14/88	53 FR 22186
NPRM Comment	08/15/88	
Period End		
Hearing	02/09/89	53 FR 49895
Next Action Undetermined		

Small Entities Affected: Undetermined**Government Levels Affected:** Undetermined**Agency Contact:** Jeffrey L. Vinnik

Phone: 202 622-3840

Fax: 202 622-4476

RIN: 1545-AH85**2864. INTEGRATED FINANCIAL TRANSACTION****Priority:** Substantive, Nonsignificant**CFR Citation:** 26 CFR 1**Timetable:**

Action	Date	FR Cite
NPRM	12/00/99	

Small Entities Affected: None**Government Levels Affected:** None**Agency Contact:** Roger Brown

Phone: 202 622-3870

Fax: 202 622-4476

RIN: 1545-AR20**2865. PROPOSED REGULATION UNDER SECTIONS 882 AND 884****Priority:** Substantive, Nonsignificant**CFR Citation:** 26 CFR 1**Timetable:**

Action	Date	FR Cite
NPRM	12/00/99	

Small Entities Affected: Businesses**Government Levels Affected:** None**Agency Contact:** Howard Wiener

Phone: 202 622-3870

Fax: 202 622-4476

RIN: 1545-AT96**2866. INCOME OF FOREIGN GOVERNMENTS AND INTERNATIONAL ORGANIZATIONS****Priority:** Substantive, Nonsignificant**CFR Citation:** 26 CFR 1**Timetable:**

Action	Date	FR Cite
NPRM	06/27/88	53 FR 24100
NPRM Comment	08/26/88	
Period End		
Next Action Undetermined		

Small Entities Affected: None**Government Levels Affected:** None**Agency Contact:** David A. Juster

Phone: 202 622-3850

Fax: 202 622-4476

RIN: 1545-AL93**2867. NONRECOGNITION OF CORPORATE DISTRIBUTIONS AND REORGANIZATIONS UNDER THE FOREIGN INVESTMENT IN REAL PROPERTY TAX ACT****Priority:** Substantive, Nonsignificant**CFR Citation:** 26 CFR 1**Timetable:**

Action	Date	FR Cite
NPRM	05/05/88	53 FR 16233
Hearing	03/01/89	54 FR 1189
Final Action	12/00/99	

Small Entities Affected: Undetermined**Government Levels Affected:** Undetermined**Agency Contact:** Sharon Bomgardner

Phone: 202 622-3860

Fax: 202 622-4476

RIN: 1545-AK79**2868. CONFORMING TAXABLE YEARS OF CFCS AND FPHCS: 1989 CHANGE****Priority:** Substantive, Nonsignificant**CFR Citation:** 26 CFR 1**Timetable:**

Action	Date	FR Cite
NPRM	01/05/93	58 FR 290
Final Action	12/00/99	

Small Entities Affected: None**Government Levels Affected:** None**Agency Contact:** Jeffrey Vinnik

TREAS—IRS

Long-Term Actions

Phone: 202 622-3840
 Fax: 202 622-4476
 RIN: 1545-AO22

2869. CLARIFICATION OF TREATMENT OF SEPARATE LIMITATION LOSSES

Priority: Substantive, Nonsignificant
CFR Citation: 26 CFR 1

Timetable:

Action	Date	FR Cite
NPRM	12/00/99	

Small Entities Affected: None

Government Levels Affected: None

Agency Contact: Willard W. Yates
 Phone: 202 622-3880
 Fax: 202 622-4476

RIN: 1545-AM11

2870. FSC TRANSFER PRICING RULES, DISTRIBUTIONS, DIVIDENDS RECEIVED, DEDUCTION, AND OTHER SPECIAL RULES FOR FSC

Priority: Substantive, Nonsignificant
CFR Citation: 26 CFR 1

Timetable:

Action	Date	FR Cite
NPRM	03/03/87	52 FR 6467
NPRM Comment	05/02/87	

Period End

Next Action Undetermined

Small Entities Affected: None

Government Levels Affected: None

Agency Contact: Elizabeth G. Beck
 Phone: 202 622-3880
 Fax: 202 622-4408

RIN: 1545-AI16

2871. INCOME TAX—DEFINITION OF QUALIFIED POSSESSION SOURCE INVESTMENT INCOME FOR PURPOSES OF PUERTO RICO AND POSSESSION TAX CREDIT

Priority: Substantive, Nonsignificant
CFR Citation: 26 CFR 1

Timetable:

Action	Date	FR Cite
NPRM	01/21/86	51 FR 2726

Next Action Undetermined

Small Entities Affected: Undetermined

Government Levels Affected: Undetermined

Agency Contact: W. Edward Williams

Phone: 202 874-1490
 Fax: 202 874-1896
 RIN: 1545-AC10

2872. CBI INVESTMENTS OF SECTION 936 FUNDS

Priority: Substantive, Nonsignificant
CFR Citation: 26 CFR 1

Timetable:

Action	Date	FR Cite
NPRM	05/13/91	56 FR 21963
Hearing	07/12/91	56 FR 21963

Next Action Undetermined

Small Entities Affected: Undetermined

Government Levels Affected: None

Agency Contact: W. Edward Williams
 Phone: 202 874-1490
 Fax: 202 874-1896

RIN: 1545-AM91

2873. FOREIGN INSURANCE COMPANY—DOMESTIC ELECTION

Priority: Substantive, Nonsignificant
CFR Citation: 26 CFR 1

Timetable:

Action	Date	FR Cite
NPRM	12/00/99	

Small Entities Affected: None

Government Levels Affected: None

Agency Contact: Valerie A. Mark
 Phone: 202 622-3840
 Fax: 202 622-4476

RIN: 1545-AO25

2874. EARNINGS AND PROFITS OF CONTROLLED FOREIGN CORPORATIONS

Priority: Substantive, Nonsignificant
CFR Citation: 26 CFR 1

Timetable:

Action	Date	FR Cite
NPRM	01/25/90	55 FR 2535
Final Action	12/00/99	

Small Entities Affected: None

Government Levels Affected: None

Agency Contact: M. Grace Fleeman
 Phone: 202 622-3850
 Fax: 202 622-4476

RIN: 1545-AM90

2875. USE OF GAAP EARNINGS AS E&P OF FOREIGN CORPORATIONS

Priority: Substantive, Nonsignificant
CFR Citation: 26 CFR 1

Timetable:

Action	Date	FR Cite
NPRM	07/01/92	57 FR 29246

Next Action Undetermined

Small Entities Affected: Undetermined

Government Levels Affected: Undetermined

Agency Contact: M. Grace Fleeman
 Phone: 202 622-3850
 Fax: 202 622-4476

RIN: 1545-AQ55

2876. COMPUTATION OF A BRANCH'S TAXABLE INCOME; TAXATION OF EXCHANGE GAIN OR LOSS ON BRANCH REMITTANCES

Priority: Substantive, Nonsignificant
CFR Citation: 26 CFR 1

Timetable:

Action	Date	FR Cite
NPRM	09/25/91	56 FR 48457
Final Action	12/00/99	

Small Entities Affected: None

Government Levels Affected: None

Agency Contact: Howard Wiener
 Phone: 202 622-3870
 Fax: 202 622-4476

RIN: 1545-AM12

2877. MARK-TO-MARKET METHOD OF ACCOUNTING UNDER SECTION 988

Priority: Substantive, Nonsignificant
CFR Citation: 26 CFR 1

Timetable:

Action	Date	FR Cite
NPRM	03/17/92	57 FR 9217
Final Action	12/00/99	

Small Entities Affected: Businesses

Government Levels Affected: None

Agency Contact: Roger Brown
 Phone: 202 622-3870
 Fax: 202 622-4476

RIN: 1545-AP78

2878. INCOME TAX—TAX REFORM ACT OF 1984 RELATING TO INTEREST CHARGE DISCS

Priority: Substantive, Nonsignificant
CFR Citation: 26 CFR 1

TREAS—IRS

Long-Term Actions

Timetable:

Action	Date	FR Cite
NPRM	02/02/87	52 FR 3256
Final Action	12/00/99	

Small Entities Affected: None**Government Levels Affected:** None**Agency Contact:** David Bergkuist

Phone: 202 622-3850

Fax: 202 622-4476

RIN: 1545-AG71**2879. PASSIVE FOREIGN INVESTMENT COMPANIES—SPECIAL RULES FOR FOREIGN BANKS AND SECURITIES DEALERS****Priority:** Substantive, Nonsignificant**CFR Citation:** 26 CFR 1**Timetable:**

Action	Date	FR Cite
NPRM	04/28/95	60 FR 20922
Hearing	09/11/95	60 FR 39902
Next Action	Undetermined	

Small Entities Affected: Undetermined**Government Levels Affected:**

Undetermined

Agency Contact: Judith Cohen

Phone: 202 622-3880

Fax: 202 622-4476

RIN: 1545-AS46**2880. • QUALIFIED ZONE ACADEMY BONDS****Priority:** Substantive, Nonsignificant**Legal Authority:** 26 USC 7805**CFR Citation:** 26 CFR 1**Legal Deadline:** None

Abstract: The regulations will provide issuers and holders of qualified zone academy bonds (section 1397E of the Code) with formulas for determining the credit rate and maximum maturity of the bonds. The regulations will also provide guidance for the treatment of original issue discount, premium and mid-year sales of the bonds.

Timetable:

Action	Date	FR Cite
NPRM	01/07/98	63 FR 707
Next Action	Undetermined	

Small Entities Affected: Governmental Jurisdictions**Government Levels Affected:** Local**Additional Information:** REG-119499-97

Drafting attorney: Timothy Jones (202) 622-3980.

Reviewing attorney: Rebecca Harrigal (202) 622-3980.

Treasury attorney: Jeffrey Maddrey (202) 622-1339.

CC:DOM:FI&P

Agency Contact: Timothy Jones, Assistant to the Chief, Branch 5, Department of the Treasury, Internal Revenue Service, 1111 Constitution Avenue NW., Washington, DC 20224
Phone: 202 622-3980

RIN: 1545-AV75**2881. CONSOLIDATED ALTERNATIVE MINIMUM TAX****Priority:** Substantive, Nonsignificant.

Major status under 5 USC 801 is undetermined.

Unfunded Mandates: Undetermined**CFR Citation:** 26 CFR 1**Timetable:**

Action	Date	FR Cite
NPRM	12/30/92	57 FR 62251
NPRM Comment	03/01/93	
Period End		
Hearing	04/06/93	57 FR 62251
Next Action	Undetermined	

Small Entities Affected: Businesses**Government Levels Affected:** None**Agency Contact:** Martin Scully

Phone: 202 622-4960

RIN: 1545-AN73**2882. REGULATIONS UNDER SECTION 1502****Priority:** Substantive, Nonsignificant**CFR Citation:** 26 CFR 1**Timetable:**

Action	Date	FR Cite
NPRM	06/27/96	61 FR 33395
NPRM Comment	09/26/96	
Period End		
Next Action	Undetermined	

Small Entities Affected: None**Government Levels Affected:** None**Agency Contact:** Charles Whedbee

Phone: 202 622-7550

Fax: 202 622-6834

RIN: 1545-AU32**2883. CONSIDERATION OF REPEAL OF OLD 1.1502-13****Priority:** Substantive, Nonsignificant**CFR Citation:** 26 CFR 1**Timetable:**

Action	Date	FR Cite
NPRM	12/00/99	

Small Entities Affected: None**Government Levels Affected:** None**Agency Contact:** Jeffrey L. Vogel

Phone: 202 622-7770

Fax: 202 622-6834

RIN: 1545-AV54**2884. APPLICATIONS OF SECTION 1503(D) TO PARTNERSHIPS AND OTHER ITEMS****Priority:** Substantive, Nonsignificant.

Major status under 5 USC 801 is undetermined.

Unfunded Mandates: Undetermined**CFR Citation:** 26 CFR 1**Timetable:**

Action	Date	FR Cite
NPRM	12/00/99	

Small Entities Affected: None**Government Levels Affected:** None**Agency Contact:** Sharon Bomgardner

Phone: 202 622-3860

Fax: 202 622-4476

RIN: 1545-AR26**2885. ESTATE TAX—VALUATION OF CERTAIN FARM, ETC., REAL PROPERTY****Priority:** Substantive, Nonsignificant.

Major status under 5 USC 801 is undetermined.

Unfunded Mandates: Undetermined**CFR Citation:** 26 CFR 20; 26 CFR 25**Timetable:**

Action	Date	FR Cite
NPRM	12/00/99	

Small Entities Affected: Undetermined**Government Levels Affected:**

Undetermined

Agency Contact: Deborah Ryan

Phone: 202 622-3090

Fax: 202 622-4524

RIN: 1545-AT66

TREAS—IRS

Long-Term Actions

2886. EXCEPTION FROM SUPPLEMENTAL TAX**Priority:** Substantive, Nonsignificant**CFR Citation:** 26 CFR 31**Timetable:**

Action	Date	FR Cite
NPRM	12/00/99	

Small Entities Affected: Undetermined**Government Levels Affected:** None**Agency Contact:** Linda Marshall
Phone: 202 622-6030**RIN:** 1545-AT56**2887. TREATMENT OF REAL ESTATE AGENTS AND DIRECT SELLERS AS NONEMPLOYEES FOR EMPLOYMENT TAX PURPOSES—REPORTING REQUIREMENTS WITH RESPECT TO DIRECT SELLERS****Priority:** Substantive, Nonsignificant**CFR Citation:** 26 CFR 1; 26 CFR 31**Timetable:**

Action	Date	FR Cite
NPRM	01/07/86	51 FR 619
NPRM Comment	03/10/86	
Period End		
Hearing	06/18/86	
Next Action	Undetermined	

Small Entities Affected: None**Government Levels Affected:** None**Agency Contact:** Alfred Kelley
Phone: 202 622-6040
Fax: 202 622-4631**RIN:** 1545-AE62**2888. RETAIL EXCISE TAXES ON CERTAIN LUXURY ITEMS****Priority:** Substantive, Nonsignificant**CFR Citation:** 26 CFR 48**Timetable:**

Action	Date	FR Cite
NPRM	01/02/91	56 FR 36
NPRM Comment	03/04/91	
Period End		
Hearing	04/29/91	56 FR 11979
Next Action	Undetermined	

Small Entities Affected: Undetermined**Government Levels Affected:** Undetermined**Agency Contact:** Bernard H. Weberman
Phone: 202 622-3667
Fax: 202 622-4537**RIN:** 1545-AP24**2889. APPLICATION OF GRANTOR TRUST RULES TO NONEXEMPT EMPLOYEES' TRUST****Priority:** Substantive, Nonsignificant**CFR Citation:** 26 CFR 1**Timetable:**

Action	Date	FR Cite
NPRM	09/27/96	61 FR 50778
NPRM Comment	12/26/96	
Period End		
Hearing	01/15/97	61 FR 50778
Next Action	Undetermined	

Small Entities Affected: None**Government Levels Affected:** None**Agency Contact:** James A. Quinn
Phone: 202 622-3060
Fax: 202 622-4513**RIN:** 1545-AU29**2890. DIESEL FUEL EXCISE TAX; DYE INJECTION SYSTEMS AND MARKERS****Priority:** Substantive, Nonsignificant**CFR Citation:** 26 CFR 48**Timetable:**

Action	Date	FR Cite
NPRM	03/14/96	61 FR 10490
NPRM Comment	06/12/96	
Period End		
Hearing	06/20/96	61 FR 10490
Next Action	Undetermined	

Small Entities Affected: Businesses**Government Levels Affected:** None**Agency Contact:** Frank K. Boland
Phone: 202 622-3130
Fax: 202 622-4524**RIN:** 1545-AT18**2891. COMMUNICATIONS TAX ISSUES****Priority:** Substantive, Nonsignificant**Unfunded Mandates:** This action may affect the private sector under PL 104-4.**CFR Citation:** 26 CFR 49**Timetable:** Next Action Undetermined**Small Entities Affected:** None**Government Levels Affected:** None**Agency Contact:** Bernard H. Weberman
Phone: 202 622-3667
Fax: 202 622-4537**RIN:** 1545-AU86**2892. INFORMATION REPORTING AND RECORD MAINTENANCE UNDER SECTION 6038C****Priority:** Substantive, Nonsignificant**CFR Citation:** 26 CFR 1**Timetable:**

Action	Date	FR Cite
NPRM	12/00/99	

Small Entities Affected: Undetermined**Government Levels Affected:** None**Agency Contact:** Ginny Y. Chung
Phone: 202 622-3870
Fax: 202 622-4476**RIN:** 1545-AP10**2893. INFORMATION FROM PASSPORT AND IMMIGRATION APPLICANTS****Priority:** Substantive, Nonsignificant**CFR Citation:** 26 CFR 301**Timetable:**

Action	Date	FR Cite
NPRM	12/24/92	57 FR 61373
Final Action	12/00/99	

Small Entities Affected: Undetermined**Government Levels Affected:** Undetermined**Agency Contact:** Ricardo A. Cadenas
Phone: 202 874-1490
Fax: 202 874-1896**RIN:** 1545-AJ93**2894. 6046A—RETURNS AS TO INTERESTS IN FOREIGN PARTNERSHIPS****Priority:** Substantive, Nonsignificant**CFR Citation:** 26 CFR 1**Timetable:**

Action	Date	FR Cite
NPRM	12/00/99	

Small Entities Affected: None**Government Levels Affected:** None**Agency Contact:** Sharon Bomgardner
Phone: 202 622-3860
Fax: 202 622-4476**RIN:** 1545-AK75**2895. SECTION 6048 REGULATIONS****Priority:** Substantive, Nonsignificant**CFR Citation:** 26 CFR 1

TREAS—IRS

Long-Term Actions

Timetable:

Action	Date	FR Cite
NPRM	12/00/99	

Small Entities Affected: None**Government Levels Affected:** None**Agency Contact:** Trina L. Dang

Phone: 202 622-3880

Fax: 202 622-4476

RIN: 1545-AR25**2896. INTEREST-FREE ADJUSTMENTS****Priority:** Substantive, Nonsignificant**CFR Citation:** 26 CFR 31**Timetable:**

Action	Date	FR Cite
NPRM	12/10/92	57 FR 58423
NPRM Comment	02/08/93	
Period End		

Next Action Undetermined

Small Entities Affected: None**Government Levels Affected:** None**Agency Contact:** Karin Loverud

Phone: 202 622-6060

RIN: 1545-AQ61**2897. RAILROAD UNEMPLOYMENT REPAYMENT TAX****Priority:** Substantive, Nonsignificant**CFR Citation:** 26 CFR 31**Timetable:**

Action	Date	FR Cite
NPRM	05/13/93	58 FR 28374
NPRM Comment	07/12/93	
Period End		

Next Action Undetermined

Small Entities Affected: None**Government Levels Affected:** None**Agency Contact:** Jean Casey

Phone: 202 622-6060

RIN: 1545-AN40**2898. SPECIAL RULES FOR S CORPS UNDER 301.7701(B)-7****Priority:** Substantive, Nonsignificant**CFR Citation:** 26 CFR 301; 26 CFR 602**Timetable:**

Action	Date	FR Cite
NPRM	04/27/92	57 FR 15272
NPRM Comment	06/26/92	
Period End		

Final Action 12/00/99

Small Entities Affected: None**Government Levels Affected:** None**Agency Contact:** David A. Juster

Phone: 202 622-3870

Fax: 202 622-4476

RIN: 1545-AS88**2899. EXTENSION OF STATUTE OF LIMITATIONS IN JOHN DOE SUMMONS DISPUTES****Priority:** Substantive, Nonsignificant**CFR Citation:** 26 CFR 301**Timetable:**

Action	Date	FR Cite
NPRM	10/00/99	

Small Entities Affected: None**Government Levels Affected:** None**Agency Contact:** Jerome D. Sekula

Phone: 202 622-3610

RIN: 1545-AM67**2900. SUSPENSION OF RUNNING OF PERIOD OF LIMITATIONS DURING PROCEEDING TO ENFORCE DESIGNATED SUMMONS****Priority:** Substantive, Nonsignificant**CFR Citation:** 26 CFR 301**Timetable:**

Action	Date	FR Cite
NPRM	10/00/99	

Small Entities Affected: Undetermined**Government Levels Affected:** Undetermined**Agency Contact:** Jerome D. Sekula

Phone: 202 622-3610

RIN: 1545-AQ01**2901. TECHNICAL CORRECTIONS FOR CHAPTER 14****Priority:** Substantive, Nonsignificant. Major status under 5 USC 801 is undetermined.**Unfunded Mandates:** Undetermined**CFR Citation:** 26 CFR 25**Timetable:**

Action	Date	FR Cite
NPRM	12/00/99	

Small Entities Affected: Undetermined**Government Levels Affected:** Undetermined**Agency Contact:** Lane Damazo

Phone: 202 622-3090

RIN: 1545-AR49**2902. STRADDLES—MISCELLANEOUS ISSUES****Priority:** Substantive, Nonsignificant**CFR Citation:** 26 CFR 1**Timetable:**

Action	Date	FR Cite
NPRM	05/02/95	60 FR 21482

Next Action Undetermined

Small Entities Affected: None**Government Levels Affected:** None**Agency Contact:** Robert Williams

Phone: 202 622-3960

Fax: 202 622-4425

RIN: 1545-AT46**2903. EFFECT OF THE FAMILY AND MEDICAL LEAVE ACT ON THE OPERATION OF CAFETERIA PLANS****Priority:** Substantive, Nonsignificant**CFR Citation:** 26 CFR 1**Timetable:**

Action	Date	FR Cite
NPRM	12/21/95	60 FR 66229

Next Action Undetermined

Small Entities Affected: None**Government Levels Affected:** None**Agency Contact:** Sharon Cohen

Phone: 202 622-6080

Fax: 202 622-3912

RIN: 1545-AT47**2904. AMORTIZATION-GOODWILL INTANGIBLES 197****Priority:** Substantive, Nonsignificant. Major status under 5 USC 801 is undetermined.**Unfunded Mandates:** Undetermined**CFR Citation:** 26 CFR 1**Timetable:**

Action	Date	FR Cite
NPRM	03/15/94	59 FR 11957

Next Action Undetermined

Small Entities Affected: Businesses**Government Levels Affected:** None**Agency Contact:** John Huffman

Phone: 202 622-3110

RIN: 1545-AT70**2905. TIMING OF NOTICE AND CONSENT REQUIREMENTS****Priority:** Substantive, Nonsignificant**CFR Citation:** 26 CFR 1

TREAS—IRS

Long-Term Actions

Timetable:

Action	Date	FR Cite
NPRM	09/22/95	60 FR 49236
NPRM Comment Period End	12/30/95	
Hearing	04/24/96	61 FR 9659
Next Action	Undetermined	

Small Entities Affected: Undetermined

Government Levels Affected:
Undetermined

Agency Contact: Cathy Vohs
Phone: 202 622-6030

RIN: 1545-AU05

2906. NONRESIDENT ALIEN SHAREHOLDER; S CORPORATION STOCK

Priority: Substantive, Nonsignificant.
Major status under 5 USC 801 is undetermined.

Unfunded Mandates: Undetermined

CFR Citation: 26 CFR 1

Timetable:

Action	Date	FR Cite
NPRM	05/00/99	

Small Entities Affected: Undetermined

Government Levels Affected:
Undetermined

Agency Contact: Laura Howell
Phone: 202 622-3060
Fax: 202 622-4513

RIN: 1545-AU18

2907. RELIEF FROM DISQUALIFICATION FOR PLANS ACCEPTING ROLLOVERS

Priority: Substantive, Nonsignificant

Unfunded Mandates: Undetermined

CFR Citation: 26 CFR 1

Timetable:

Action	Date	FR Cite
NPRM	09/19/96	61 FR 49279
NPRM Comment Period End	12/18/96	
Next Action	Undetermined	

Small Entities Affected: None

Government Levels Affected: None

Agency Contact: Cathy Vohs
Phone: 202 622-6030

RIN: 1545-AU46

2908. RECOMPUTATION OF LIFE INSURANCE RESERVES

Priority: Substantive, Nonsignificant

CFR Citation: 26 CFR 1

Timetable:

Action	Date	FR Cite
NPRM	01/02/97	62 FR 71
Next Action	Undetermined	

Small Entities Affected: Undetermined

Government Levels Affected:
Undetermined

Agency Contact: Ann Cammack
Phone: 202 622-3970
Fax: 202 622-4451

RIN: 1545-AU49

2909. TAXPAYER IDENTIFICATION NUMBERS (TINS) FOR ADOPTED CHILDREN

Priority: Substantive, Nonsignificant

CFR Citation: 26 CFR 301

Timetable:

Action	Date	FR Cite
NPRM	11/24/97	62 FR 62538
Next Action	Undetermined	

Small Entities Affected: Undetermined

Government Levels Affected: None

Agency Contact: Michael L. Gompertz
Phone: 202 622-4910

RIN: 1545-AV08

2910. REMEDIAL AMENDMENT PERIOD

Priority: Substantive, Nonsignificant

CFR Citation: 26 CFR 1

Timetable:

Action	Date	FR Cite
NPRM	08/01/97	62 FR 41322
Final Action	12/00/99	

Small Entities Affected: Businesses, Governmental Jurisdictions, Organizations

Government Levels Affected: State, Local, Tribal, Federal

Agency Contact: Linda S. F. Marshall
Phone: 202 622-6030

RIN: 1545-AV22

2911. ELECTRONIC TIP REPORTING

Priority: Substantive, Nonsignificant

CFR Citation: 26 CFR 31

Timetable:

Action	Date	FR Cite
NPRM	01/26/98	63 FR 3680
NPRM Comment Period End	04/27/98	
Final Action	12/00/99	

Small Entities Affected: None

Government Levels Affected: None

Agency Contact: Karin Loverud
Phone: 202 622-6060

RIN: 1545-AV28

2912. TBOR 2 CHANGES TO SECTION 7805(B)

Priority: Substantive, Nonsignificant

Reinventing Government: This rulemaking is part of the Reinventing Government effort. It will revise text in the CFR to reduce burden or duplication, or streamline requirements.

CFR Citation: 26 CFR 1

Timetable: Next Action Undetermined

Small Entities Affected: None

Government Levels Affected: None

Agency Contact: Cheryl Peterson
Phone: 202 622-7790
Fax: 202 622-6834

RIN: 1545-AV42

2913. • CONTINUITY OF INTEREST

Priority: Substantive, Nonsignificant

Reinventing Government: This rulemaking is part of the Reinventing Government effort. It will revise text in the CFR to reduce burden or duplication, or streamline requirements.

Legal Authority: 26 USC 7805

CFR Citation: 26 CFR 1

Legal Deadline: None

Abstract: Regulation providing guidance regarding the effect of redemption and distributions by a target corporation on satisfaction of the continuity of interest requirement in corporate reorganizations.

Timetable:

Action	Date	FR Cite
NPRM	01/23/98	63 FR 4204
NPRM Comment Period End	05/05/98	
Next Action	Undetermined	

Small Entities Affected: None

TREAS—IRS

Long-Term Actions

Government Levels Affected: None
Additional Information: REG-120882-97
 Drafting attorney: Phoebe Bennett (202) 622-7750.
 Reviewing attorney: Nelson Crouch (202) 622-7750.
 Treasury attorney: Kevin Anderson (202) 622-1981.
 CC:DOM:CORP
 Split off from RIN 1545-AU72 due to additional issues requiring comment.
Agency Contact: Phoebe Bennett, Attorney-Advisor, Department of the Treasury, Internal Revenue Service, 1111 Constitution Avenue NW., Washington, DC 20224
 Phone: 202 622-7750
 Fax: 202 622-6834
RIN: 1545-AV81

2914. TAXPAYER ASSISTANCE ORDERS

Priority: Substantive, Nonsignificant
CFR Citation: 26 CFR 301

Timetable: Next Action Undetermined
Small Entities Affected: Undetermined
Government Levels Affected: None
Agency Contact: Robert Miller
 Phone: 202 622-3640
RIN: 1545-AU01

2915. REGULATIONS ON INCOME TAX UNDER THE TAX REFORM ACT OF 1984, RELATING TO BELOW-MARKET LOANS

Priority: Substantive, Nonsignificant.
 Major status under 5 USC 801 is undetermined.

Unfunded Mandates: Undetermined
CFR Citation: 26 CFR 1

Timetable:

Action	Date	FR Cite
NPRM	08/20/85	50 FR 33553
NPRM Comment Period End	10/20/85	
Hearing	01/09/86	50 FR 46460
Next Action Undetermined		

Small Entities Affected: None
Government Levels Affected: None
Agency Contact: David B. Silber
 Phone: 202 622-3930
 Fax: 202 622-4425
RIN: 1545-AH72

2916. APPLICATION OF ATTRIBUTION RULES TO FOREIGN TRUSTS

Priority: Substantive, Nonsignificant

CFR Citation: 26 CFR 1

Timetable:

Action	Date	FR Cite
NPRM	12/00/99	

Small Entities Affected: None
Government Levels Affected: None

Agency Contact: Elizabeth G. Beck
 Phone: 202 622-3880
 Fax: 202 622-4408

RIN: 1545-AU91

DEPARTMENT OF THE TREASURY (TREAS)

Completed Actions

Internal Revenue Service (IRS)

2917. AVAILABLE UNIT RULE

Priority: Substantive, Nonsignificant.
 Major status under 5 USC 801 is undetermined.

Unfunded Mandates: Undetermined

CFR Citation: 26 CFR 1

Completed:

Reason	Date	FR Cite
Final Action TD 8732	09/26/97	63 FR 50503

Small Entities Affected: None

Government Levels Affected: None

Agency Contact: David Selig
 Phone: 202 622-3040
 Fax: 202 622-4524

RIN: 1545-AT60

2918. DISABLED ACCESS CREDIT

Priority: Substantive, Nonsignificant.
 Major status under 5 USC 801 is undetermined.

CFR Citation: 26 CFR 1

Completed:

Reason	Date	FR Cite
Further Work on This Regulation Has Been Suspended	03/31/98	

Small Entities Affected: Businesses, Organizations

Government Levels Affected: None

Agency Contact: Mark Pitzer
 Phone: 202 622-3110
 Fax: 202 622-4524

RIN: 1545-AT72

2919. SECTION 59(E); ELECTION FOR QUALIFIED COSTS

Priority: Substantive, Nonsignificant.
 Major status under 5 USC 801 is undetermined.

CFR Citation: 26 CFR 1

Completed:

Reason	Date	FR Cite
Further Work on This Regulation Has Been Suspended	03/31/98	

Small Entities Affected: Businesses

Government Levels Affected: None

Agency Contact: Donna Mucha
 Phone: 202 622-3120
 Fax: 202 622-4743

RIN: 1545-AU40

2920. TAX TREATMENT OF CAFETERIA PLANS

Priority: Substantive, Nonsignificant

CFR Citation: 26 CFR 1

Completed:

Reason	Date	FR Cite
Final Action TD 8738	11/07/97	62 FR 60165

Small Entities Affected: None

Government Levels Affected: None

Agency Contact: Sharon Cohen
 Phone: 202 622-6080
 Fax: 202 622-3912

RIN: 1545-AV43

2921. PRIVATE ACTIVITY BOND RULES FOR OUTPUT FACILITIES

Priority: Substantive, Nonsignificant

CFR Citation: 26 CFR 1

TREAS—IRS

Completed Actions

Completed:

Reason	Date	FR Cite
Closed without regulations	02/03/98	

Small Entities Affected: Governmental Jurisdictions

Government Levels Affected: State, Local

Agency Contact: Allan B. Sellar
Phone: 202 622-3421
Fax: 202 622-4425

RIN: 1545-AV31

2922. PRIVATE ACTIVITY RULES FOR OUTPUT FACILITIES

Priority: Substantive, Nonsignificant

CFR Citation: 26 CFR 1

Completed:

Reason	Date	FR Cite
Final Action TD 8757	01/22/98	63 FR 3256

Small Entities Affected: Governmental Jurisdictions

Government Levels Affected: State, Local

Agency Contact: Allan B. Sellar
Phone: 202 622-7870

RIN: 1545-AV46

2923. QUALIFIED RESIDENCE INTEREST

Priority: Substantive, Nonsignificant. Major status under 5 USC 801 is undetermined.

Unfunded Mandates: Undetermined

CFR Citation: 26 CFR 1

Completed:

Reason	Date	FR Cite
Further Work on This Regulation Has Been Suspended	03/31/98	

Small Entities Affected: None

Government Levels Affected: None

Agency Contact: Sharon L. Hall
Phone: 202 622-4930

RIN: 1545-AL67

2924. CHANGES IN USE UNDER SECTION 168(l)(5)

Priority: Substantive, Nonsignificant

CFR Citation: 26 CFR 1

Completed:

Reason	Date	FR Cite
Further Work on This Regulation Has Been Suspended	03/31/98	

Small Entities Affected: None

Government Levels Affected: None

Agency Contact: Bernard P. Harvey
Phone: 202 622-3110

RIN: 1545-AJ38

2925. DEMOLITION OF STRUCTURES DEFINITIONS

Priority: Substantive, Nonsignificant

CFR Citation: 26 CFR 1

Completed:

Reason	Date	FR Cite
Final Action TD 8745	12/30/97	62 FR 67725

Small Entities Affected: None

Government Levels Affected: None

Agency Contact: Bernard Harvey
Phone: 202 622-3110
Fax: 202 622-4524

RIN: 1545-AR63

2926. • WARRANTS AND NONQUALIFIED PREFERRED STOCK

Priority: Substantive, Nonsignificant

Legal Authority: 26 USC 7805; 26 USC 0721

CFR Citation: 26 CFR 1

Legal Deadline: None

Abstract: This regulation is intended to prevent avoidance of the special rule for nonqualified preferred stock under section 1014 of the Taxpayer Relief Act of 1997. Section 1.356-3 of the Income Tax Regulations is amended to provide that, as a general rule, the term "stock or securities" does not include nonqualified preferred stock, or a right to acquire such preferred stock, where the stock or right is received in exchange for stock or a right to acquire stock.

Timetable:

Action	Date	FR Cite
Final Action TD 8753	01/06/98	63 FR 411

Small Entities Affected: None

Government Levels Affected: None

Additional Information: REG-121755-97
Drafting attorney: Michael Danbury
(202) 622-7978.

Reviewing attorney: Bernita Thigpen
(202) 622-7720.

Treasury attorney: Seth Green (202)
622-0865.

CC:DOM:CORP

Agency Contact: Michael Danbury,
Attorney-Advisor, Department of the
Treasury, Internal Revenue Service,
1111 Constitution Avenue NW.,
Washington, DC 20224
Phone: 202 622-7750

RIN: 1545-AV85

2927. CONTINUITY OF INTEREST REQUIREMENT IN CORPORATE REORGANIZATIONS

Priority: Substantive, Nonsignificant

Reinventing Government: This rulemaking is part of the Reinventing Government effort. It will revise text in the CFR to reduce burden or duplication, or streamline requirements.

CFR Citation: 26 CFR 1

Completed:

Reason	Date	FR Cite
Final Action TD 8760	01/28/98	63 FR 4147
Final Action Effective	01/28/98	63 FR 4174

Small Entities Affected: None

Government Levels Affected: None

Agency Contact: Phoebe Bennett
Phone: 202 622-7750
Fax: 202 622-6834

RIN: 1545-AU72

2928. CARRYOVERS OF METHODS OF ACCOUNTING

Priority: Substantive, Nonsignificant. Major status under 5 USC 801 is undetermined.

CFR Citation: 26 CFR 1

Completed:

Reason	Date	FR Cite
Further Work on This Regulation Has Been Suspended	03/31/98	

Small Entities Affected: None

Government Levels Affected: None

Agency Contact: Cheryl Lynn Oseekey
Phone: 202 622-6316

RIN: 1545-AT38

TREAS—IRS

Completed Actions

2929. HYBRID INSTRUMENTS

Priority: Substantive, Nonsignificant. Major status under 5 USC 801 is undetermined.

CFR Citation: 26 CFR 1

Completed:

Reason	Date	FR Cite
Further Work on This Regulation Has Been Suspended	03/31/98	

Small Entities Affected: None

Government Levels Affected: None

Agency Contact: Alan Munro
Phone: 202 622-3920
Fax: 202 622-4425

RIN: 1545-AR13

2930. INSTALLMENT OBLIGATIONS RECEIVED FROM LIQUIDATING CORPORATIONS

Priority: Substantive, Nonsignificant

CFR Citation: 26 CFR 1

Completed:

Reason	Date	FR Cite
Final Action TD 8762	01/28/98	63 FR 4168
Final Action Effective	01/28/98	

Small Entities Affected: None

Government Levels Affected: None

Agency Contact: George Wright
Phone: 202 622-4950

RIN: 1545-AB43

2931. GUIDANCE ON SECTION 468

Priority: Substantive, Nonsignificant. Major status under 5 USC 801 is undetermined.

CFR Citation: 26 CFR 1

Completed:

Reason	Date	FR Cite
Further Work on This Regulation Has Been Suspended	03/31/98	

Small Entities Affected: None

Government Levels Affected: None

Agency Contact: Brenda M. Stewart
Phone: 202 622-3120

RIN: 1545-AT59

2932. APPLICATION OF PASSIVE ACTIVITY LOSS AND CREDIT LIMITATIONS TO TRUSTS, ESTATES, AND THEIR BENEFICIARIES

Priority: Substantive, Nonsignificant. Major status under 5 USC 801 is undetermined.

Unfunded Mandates: Undetermined

CFR Citation: 26 CFR 1

Completed:

Reason	Date	FR Cite
Closed without regulations	01/27/98	

Small Entities Affected: None

Government Levels Affected: None

Agency Contact: Katherine Mellody
Phone: 202 622-3090

RIN: 1545-AN62

2933. INVENTORIES BY DEALERS IN SECURITIES SECTION 1.471-5

Priority: Substantive, Nonsignificant. Major status under 5 USC 801 is undetermined.

CFR Citation: 26 CFR 1

Completed:

Reason	Date	FR Cite
Further Work on This Project Has Been Suspended	03/31/98	

Small Entities Affected: Businesses

Government Levels Affected: None

Agency Contact: Nicholas G. Bogos
Phone: 202 622-3920

RIN: 1545-AS57

2934. DEFINITION OF AN ITEM FOR LIFO

Priority: Substantive, Nonsignificant. Major status under 5 USC 801 is undetermined.

Unfunded Mandates: Undetermined

CFR Citation: 26 CFR 1

Completed:

Reason	Date	FR Cite
Further Work on This Regulation Has Been Suspended	03/31/98	

Small Entities Affected: None

Government Levels Affected: None

Agency Contact: Jeffery G. Mitchell
Phone: 202 622-4970

RIN: 1545-AT39

2935. INCOME TAXATION OF TRUSTS AND ESTATES

Priority: Substantive, Nonsignificant

CFR Citation: 26 CFR 1

Completed:

Reason	Date	FR Cite
Further Work on This Project Has Been Suspended	03/31/98	

Small Entities Affected: None

Government Levels Affected: None

Agency Contact: James Quinn
Phone: 202 622-3060
Fax: 202 622-4513

RIN: 1545-AJ20

2936. TREATMENT OF MODIFIED GUARANTEED CONTRACTS

Priority: Substantive, Nonsignificant

CFR Citation: 26 CFR 1

Completed:

Reason	Date	FR Cite
Further Work on This Regulation Has Been Suspended	03/31/98	

Small Entities Affected: None

Government Levels Affected: None

Agency Contact: Gary Geisler
Phone: 202 622-3970

RIN: 1545-AU58

2937. SECTION 905(B) REGULATIONS

Priority: Substantive, Nonsignificant. Major status under 5 USC 801 is undetermined.

Unfunded Mandates: Undetermined

CFR Citation: 26 CFR 1

Completed:

Reason	Date	FR Cite
Final Action TD 8759	01/27/98	63 FR 3812

Small Entities Affected: None

Government Levels Affected: None

Agency Contact: Joan Thomsen
Phone: 202 622-3850
Fax: 202 622-4476

RIN: 1545-AP36

2938. STOCK REDEMPTION INCIDENT TO DIVORCE

Priority: Substantive, Nonsignificant. Major status under 5 USC 801 is undetermined.

CFR Citation: 26 CFR 1

TREAS—IRS

Completed Actions

Completed:

Reason	Date	FR Cite
Further Work on This Regulation Has Been Suspended	03/31/98	

Small Entities Affected: None
Government Levels Affected: None
Agency Contact: Edward Schwartz
 Phone: 202 622-4960
RIN: 1545-AT24

2939. CERTAIN PAYMENTS MADE PURSUANT TO A SECURITIES LENDING TRANSACTION**Priority:** Substantive, Nonsignificant**CFR Citation:** 26 CFR 1**Completed:**

Reason	Date	FR Cite
Final Action TD 8735	10/14/97	62 FR 53499

Small Entities Affected: None
Government Levels Affected: None
Agency Contact: Ramon Camacho
 Phone: 202 622-3870
 Fax: 202 622-4476
RIN: 1545-AP71

2940. QUALIFIED SMALL BUSINESS STOCK**Priority:** Substantive, Nonsignificant. Major status under 5 USC 801 is undetermined.**CFR Citation:** 26 CFR 1**Completed:**

Reason	Date	FR Cite
Final Action TD 8749	12/31/97	62 FR 68165

Small Entities Affected: None
Government Levels Affected: None
Agency Contact: Catherine Prohofsky
 Phone: 202 622-4930
RIN: 1545-AU34

2941. PARTNERSHIPS AND DEPRECIATION RECAPTURE**Priority:** Substantive, Nonsignificant**CFR Citation:** 26 CFR 1**Completed:**

Reason	Date	FR Cite
Final Action TD 8730	08/20/97	62 FR 44214

Small Entities Affected: None
Government Levels Affected: None
Agency Contact: Daniel J. Coburn

Phone: 202 622-3050

RIN: 1545-AT32**2942. DISPOSITION GAIN REPRESENTING ACCRUED MARKET DISCOUNT TREATED AS ORDINARY INCOME; DEFERRAL OF INTEREST DEDUCTION ALLOCABLE TO ACCRUED MARKET DISCOUNT****Priority:** Substantive, Nonsignificant. Major status under 5 USC 801 is undetermined.**CFR Citation:** 26 CFR 1**Completed:**

Reason	Date	FR Cite
Further Work on This Regulation Has Been Suspended	03/31/98	

Small Entities Affected: None
Government Levels Affected: None
Agency Contact: William E. Blanchard
 Phone: 202 622-3950
 Fax: 202 622-4425
RIN: 1545-AH82

2943. QUALIFIED ELECTING FUND ELECTIONS**Priority:** Substantive, Nonsignificant**CFR Citation:** 26 CFR 1**Completed:**

Reason	Date	FR Cite
Final Action TD 8750	01/02/98	63 FR 3

Small Entities Affected: None
Government Levels Affected: None
Agency Contact: Gayle Novig
 Phone: 202 622-3840
RIN: 1545-AV40

2944. S CORPORATION BANKS SECTION 1362**Priority:** Other Significant. Major status under 5 USC 801 is undetermined.**CFR Citation:** 26 CFR 1**Completed:**

Reason	Date	FR Cite
Further Work on This Regulation Has Been Suspended	03/31/98	

Small Entities Affected: None
Government Levels Affected: None
Agency Contact: Martin Schaffer
 Phone: 202 622-3080
RIN: 1545-AU75

2945. • QUALIFIED ZONE ACADEMY BONDS**Priority:** Substantive, Nonsignificant**Legal Authority:** 26 USC 7805**CFR Citation:** 26 CFR 1**Legal Deadline:** None**Abstract:** The proposed and temporary regulations will provide issuers and holders of qualified zone academy bonds (section 1397E of the Code) with formulas for determining the credit rate and maximum maturity of the bonds. The regulations will also provide guidance for the treatment of OID, premium and mid-year sales of the bonds.**Timetable:**

Action	Date	FR Cite
Final Action TD 8755	01/07/98	63 FR 671

Small Entities Affected: Organizations**Government Levels Affected:** Local**Additional Information:** REG-119449-97

Drafting attorney: Timothy Jones (202) 622-3980.

Reviewing attorney: Rebecca Harrigal (202) 622-3980.

Treasury attorney: Jeffrey Maddrey (202) 622-1339.

CC:DOM:FI&P

Agency Contact: Timothy Jones, Assistant to the Chief, Branch 5, Department of the Treasury, Internal Revenue Service, 1111 Constitution Avenue NW., Washington, DC 20224
 Phone: 202 622-3980**RIN:** 1545-AV74**2946. SECTION 1441 FINAL REGULATIONS****Priority:** Substantive, Nonsignificant**CFR Citation:** 26 CFR 1; 26 CFR 31; 26 CFR 35; 26 CFR 301**Completed:**

Reason	Date	FR Cite
Final Action TD 8734	10/14/97	62 FR 53387

Small Entities Affected: None**Government Levels Affected:** None**Agency Contact:** Lilo Hester
 Phone: 202 622-3840
 Fax: 202 622-4476**RIN:** 1545-AU43

TREAS—IRS

Completed Actions

2947. CONSOLIDATED RETURNS—LIMITATIONS ON THE USE OF CERTAIN LOSSES, DEDUCTIONS, AND CREDITS**Priority:** Substantive, Nonsignificant**CFR Citation:** 26 CFR 1**Completed:**

Reason	Date	FR Cite
Final Action TD 8749	12/31/97	62 FR 68165

Small Entities Affected: None**Government Levels Affected:** None**Agency Contact:** Charles Whedbee
Phone: 202 622-7550
Fax: 202 622-6834**RIN:** 1545-AU31**2948. CONSOLIDATED RETURNS—LIMITATIONS ON THE USE OF CERTAIN LOSSES AND CREDITS****Priority:** Substantive, Nonsignificant**CFR Citation:** 26 CFR 1; 26 CFR 602**Completed:**

Reason	Date	FR Cite
Final Action TD 8751	01/12/98	63 FR 1740

Small Entities Affected: None**Government Levels Affected:** None**Agency Contact:** Roy Hirschhorn
Phone: 202 622-7770
Fax: 202 622-6834**RIN:** 1545-AV30**2949. REFORMATION OF CHARITABLE TRANSFERS—DEFINITION OF GUARANTEED ANNUITY AND LEAD UNITRUST INTEREST****Priority:** Substantive, Nonsignificant.
Major status under 5 USC 801 is undetermined.**CFR Citation:** 26 CFR 20**Completed:**

Reason	Date	FR Cite
Further Work on This Regulation Has Been Suspended	03/31/98	

Small Entities Affected: None**Government Levels Affected:** None**Agency Contact:** Esther Woodworth
Phone: 202 622-3090
Fax: 202 622-4524**RIN:** 1545-AT65**2950. SALE OF RESIDENCE FROM QUALIFIED PERSONAL RESIDENCE TRUST****Priority:** Substantive, Nonsignificant.
Major status under 5 USC 801 is undetermined.**Unfunded Mandates:** Undetermined**CFR Citation:** 26 CFR 25**Completed:**

Reason	Date	FR Cite
Final Action TD 8743	12/22/97	62 FR 66987

Small Entities Affected: None**Government Levels Affected:** None**Agency Contact:** Lane Damazo
Phone: 202 622-3090**RIN:** 1545-AU12**2951. PRIVATE ACTIVITY RULES FOR OUTPUT FACILITIES****Priority:** Substantive, Nonsignificant**CFR Citation:** 26 CFR 1**Completed:**

Reason	Date	FR Cite
Final Action Closed without regulations	02/03/98	

Small Entities Affected: None**Government Levels Affected:** None**Agency Contact:** Allan Seller
Phone: 202 622-3980
Fax: 202 622-4437**RIN:** 1545-AU80**2952. LUXURY EXCISE TAX CHANGES UNDER OBRA 1993****Priority:** Substantive, Nonsignificant**CFR Citation:** 26 CFR 48**Completed:**

Reason	Date	FR Cite
Further Work on This Regulation Has Been Suspended	03/31/98	

Small Entities Affected: Businesses**Government Levels Affected:** None**Agency Contact:** Bernard Weberman
Phone: 202 622-3667
Fax: 202 622-4537**RIN:** 1545-AS34**2953. DIESEL FUEL TAX—1996 AMENDMENT****Priority:** Substantive, Nonsignificant**CFR Citation:** 26 CFR 48**Completed:**

Reason	Date	FR Cite
Final Action TD 8748	01/02/98	63 FR 24
Final Action Effective	01/02/98	

Small Entities Affected: Businesses**Government Levels Affected:** None**Agency Contact:** Frank Boland
Phone: 202 622-3130**RIN:** 1545-AU53**2954. EXCISE TAX ON AVIATION FUEL****Priority:** Substantive, Nonsignificant**CFR Citation:** 26 CFR 48**Completed:**

Reason	Date	FR Cite
Closed without regulations	01/09/98	

Small Entities Affected: Businesses**Government Levels Affected:** State, Local, Federal**Agency Contact:** Frank Boland
Phone: 202 622-3130
Fax: 202 622-4524**RIN:** 1545-AL43**2955. TAX ON PETROLEUM****Priority:** Substantive, Nonsignificant**CFR Citation:** 26 CFR 52**Completed:**

Reason	Date	FR Cite
Withdrawn	12/23/97	62 FR 67013

Small Entities Affected: None**Government Levels Affected:** None**Agency Contact:** Ruth Hoffman
Phone: 202 622-3130
Fax: 202 622-4524**RIN:** 1545-AJ23**2956. TIME FOR FILING FORM 4720 RETURN****Priority:** Substantive, Nonsignificant**CFR Citation:** 26 CFR 1**Completed:**

Reason	Date	FR Cite
Final Action TD 8736	10/07/97	62 FR 52256

Small Entities Affected: None**Government Levels Affected:** None**Agency Contact:** Phyllis Haney
Phone: 202 622-4290**RIN:** 1545-AU66

TREAS—IRS

Completed Actions

2957. SUBCHAPTER S ITEMS

Priority: Substantive, Nonsignificant. Major status under 5 USC 801 is undetermined.

CFR Citation: 26 CFR 301

Completed:

Reason	Date	FR Cite
Further Work on This Project Has Been Suspended	03/31/98	

Small Entities Affected: Businesses

Government Levels Affected: Federal

Agency Contact: Robert Honigman
Phone: 202 622-3050

RIN: 1545-AU78

2958. 6114 REPORTING REQUIREMENTS WAIVED

Priority: Substantive, Nonsignificant

CFR Citation: 26 CFR 301; 26 CFR 602

Completed:

Reason	Date	FR Cite
Final Action TD 8733	10/14/97	62 FR 53384

Small Entities Affected: None

Government Levels Affected: None

Agency Contact: David A. Juster
Phone: 202 622-3850
Fax: 202 622-4476

RIN: 1545-AP35

2959. EXPANSION OF FORM 945

Priority: Substantive, Nonsignificant. Major status under 5 USC 801 is undetermined.

CFR Citation: 26 CFR 1; 26 CFR 31

Completed:

Reason	Date	FR Cite
Further Work on This Regulation Has Been Suspended	03/31/98	

Small Entities Affected: Governmental Jurisdictions

Government Levels Affected: State, Tribal, Federal

Agency Contact: Vincent Surabian
Phone: 202 622-4940

RIN: 1545-AU51

2960. REWARDS FOR INFORMATION RELATING TO VIOLATIONS OF INTERNAL REVENUE LAWS

Priority: Substantive, Nonsignificant

CFR Citation: 26 CFR 301

Completed:

Reason	Date	FR Cite
Final Action TD 8737	10/14/97	62 FR 53220

Small Entities Affected: None

Government Levels Affected: None

Agency Contact: Judith A. Lintz
Phone: 202 622-4940

RIN: 1545-AU88

2961. DISCLAIMER OF INTERESTS AND POWER

Priority: Substantive, Nonsignificant. Major status under 5 USC 801 is undetermined.

Unfunded Mandates: Undetermined

CFR Citation: 26 CFR 25

Completed:

Reason	Date	FR Cite
Final Action TD 8744	12/31/97	62 FR 68183

Small Entities Affected: None

Government Levels Affected: None

Agency Contact: James F. Hogan
Phone: 202 622-3090

RIN: 1545-AR52

2962. DEBT INSTRUMENTS WITH OID; ANNUITY CONTRACTS

Priority: Substantive, Nonsignificant

CFR Citation: 26 CFR 1

Completed:

Reason	Date	FR Cite
Final Action TD 8754	01/08/98	63 FR 1054
Final Action Effective	02/09/98	

Small Entities Affected: None

Government Levels Affected: None

Agency Contact: Jon Zelnik
Phone: 202 622-3940
Fax: 202 622-4425

RIN: 1545-AS76

2963. REISSUANCE OF QUALIFIED TENDER BONDS

Priority: Substantive, Nonsignificant. Major status under 5 USC 801 is undetermined.

CFR Citation: 26 CFR 1

Completed:

Reason	Date	FR Cite
Further Work on This Regulation Has Been Suspended	03/31/98	

Small Entities Affected: None

Government Levels Affected: State, Local, Tribal

Agency Contact: Timothy Jones
Phone: 202 622-3980
Fax: 202 622-4437

RIN: 1545-AT09

2964. REISSUANCE OF QUALIFIED TENDER BONDS

Priority: Substantive, Nonsignificant

CFR Citation: 26 CFR 1

Completed:

Reason	Date	FR Cite
Further Work on This Regulation Has Been Suspended	03/31/98	

Small Entities Affected: None

Government Levels Affected: State, Local, Tribal

Agency Contact: Timothy Jones
Phone: 202 622-3980
Fax: 202 622-4437

RIN: 1545-AT10

2965. PROPERTY DISTRIBUTED IN KIND AND TREATMENT OF MULTIPLE TRUSTS

Priority: Substantive, Nonsignificant. Major status under 5 USC 801 is undetermined.

CFR Citation: 26 CFR 1

Completed:

Reason	Date	FR Cite
Further Work on This Project Has Been Suspended	03/31/98	

Small Entities Affected: None

Government Levels Affected: None

Agency Contact: Laura Howell
Phone: 202 622-3060
Fax: 202 622-4513

RIN: 1545-AT68

2966. EFFECTIVE DATE OF TEMPORARY BACKUP WITHHOLDING REGULATIONS

Priority: Substantive, Nonsignificant. Major status under 5 USC 801 is undetermined.

Unfunded Mandates: Undetermined

CFR Citation: 26 CFR 31; 26 CFR 35

TREAS—IRS

Completed Actions

Completed:

Reason	Date	FR Cite
Final Action TD 8734	10/14/97	62 FR 53387

Small Entities Affected: None**Government Levels Affected:** State, Local, Federal**Agency Contact:** Renay France
Phone: 202 622-8065**RIN:** 1545-AT77**2967. MODIFICATION OF BAD DEBTS AND DEALER ASSIGNMENTS OF NOTIONAL PRINCIPAL CONTRACTS****Priority:** Substantive, Nonsignificant**CFR Citation:** 26 CFR 1**Completed:**

Reason	Date	FR Cite
Final Action TD 8763	01/29/98	63 FR 4394
Final Action Effective	01/29/98	

Small Entities Affected: None**Government Levels Affected:** None**Agency Contact:** Craig Wojay
Phone: 202 622-3018
Fax: 202 622-4425**RIN:** 1545-AU06**2968. BOND PREMIUM AMORTIZATION****Priority:** Substantive, Nonsignificant**CFR Citation:** 26 CFR 1**Completed:**

Reason	Date	FR Cite
Final Action TD 8746	12/31/97	62 FR 68173
Final Action Effective	03/02/98	

Small Entities Affected: None**Government Levels Affected:** None**Agency Contact:** William E. Blanchard
Phone: 202 622-3950**RIN:** 1545-AU09**2969. DEFINITION OF LIMITED PARTNER FOR SELF-EMPLOYMENT TAX PURPOSES****Priority:** Substantive, Nonsignificant**CFR Citation:** 26 CFR 1**Completed:**

Reason	Date	FR Cite
Closed without regulations	08/15/97	

Small Entities Affected: None**Government Levels Affected:** None**Agency Contact:** Robert Honigman
Phone: 202 622-3050**RIN:** 1545-AU24**2970. SECTION 468A REVISED SCHEDULES OF RULING AMOUNTS****Priority:** Substantive, Nonsignificant**CFR Citation:** 26 CFR 1**Completed:**

Reason	Date	FR Cite
Final Action TD 8758	01/20/98	63 FR 2892
Final Action Effective	01/20/98	

Small Entities Affected: None**Government Levels Affected:** None**Agency Contact:** Peter Friedman
Phone: 202 622-3110
Fax: 202 622-4779**RIN:** 1545-AU28**2971. EMPOWERMENT ZONE EMPLOYMENT CREDIT****Priority:** Substantive, Nonsignificant**CFR Citation:** 26 CFR 1**Completed:**

Reason	Date	FR Cite
Final Action TD 8747	12/30/97	62 FR 67726

Small Entities Affected: None**Government Levels Affected:** None**Agency Contact:** Robert G. Wheeler
Phone: 202 622-6060
Fax: 202 622-4617**RIN:** 1545-AU30**2972. EXTENSIONS OF TIME TO MAKE ELECTIONS****Priority:** Substantive, Nonsignificant**CFR Citation:** 26 CFR 301**Completed:**

Reason	Date	FR Cite
Final Action TD 8742	12/31/97	62 FR 68167

Small Entities Affected: None**Government Levels Affected:** None**Agency Contact:** Cheryl Oseeky
Phone: 202 622-4970
Fax: 202 622-6316**RIN:** 1545-AU42**2973. TAX TREATMENT OF CAFETERIA PLANS****Priority:** Substantive, Nonsignificant. Major status under 5 USC 801 is undetermined.**Unfunded Mandates:** Undetermined**CFR Citation:** 26 CFR 1**Completed:**

Reason	Date	FR Cite
Final Action TD 8738	11/07/97	62 FR 60165

Small Entities Affected: None**Government Levels Affected:** None**Agency Contact:** Sharon Cohen
Phone: 202 622-6080
Fax: 202 622-3912**RIN:** 1545-AU61**2974. TREATMENT OF WARRANTS AS SECURITIES****Priority:** Substantive, Nonsignificant**CFR Citation:** 26 CFR 1**Completed:**

Reason	Date	FR Cite
Final Action TD 8752	01/06/98	63 FR 409

Small Entities Affected: None**Government Levels Affected:** None**Agency Contact:** Michael Danbury
Phone: 202 622-7750**RIN:** 1545-AU67**2975. TARGET ASSET AND STOCK DROPS FOLLOWING REORGANIZATION****Priority:** Substantive, Nonsignificant**Reinventing Government:** This rulemaking is part of the Reinventing Government effort. It will revise text in the CFR to reduce burden or duplication, or streamline requirements.**CFR Citation:** 26 CFR 1**Completed:**

Reason	Date	FR Cite
Final Action TD 8760	01/28/98	63 FR 4174
Final Action Effective	01/28/98	

Small Entities Affected: None**Government Levels Affected:** None**Agency Contact:** Marlene Peake Oppenheim
Phone: 202 622-7750
Fax: 202 622-6834**RIN:** 1545-AU73

TREAS—IRS

Completed Actions

2976. SECTION 42(D)(5) FEDERAL GRANTS**Priority:** Substantive, Nonsignificant**CFR Citation:** 26 CFR 1**Completed:**

Reason	Date	FR Cite
Final Action TD 8731	09/26/97	62 FR 50502
Final Action Effective	09/26/97	62 FR 50503

Small Entities Affected: None**Government Levels Affected:** None**Agency Contact:** Christopher J. Wilson
Phone: 202 622-3040**RIN:** 1545-AU92**2977. DEPOSITS OF EXCISE TAXES****Priority:** Substantive, Nonsignificant**CFR Citation:** 26 CFR 40**Completed:**

Reason	Date	FR Cite
Final Action TD 8740	12/29/97	62 FR 67568

Small Entities Affected: Businesses**Government Levels Affected:** None**Agency Contact:** Ruth Hoffman
Phone: 202 622-3130**RIN:** 1545-AV03**2978. TAXPAYER IDENTIFICATION NUMBERS (TINS) FOR ADOPTED CHILDREN****Priority:** Substantive, Nonsignificant**CFR Citation:** 26 CFR 301**Completed:**

Reason	Date	FR Cite
Final Action TD 8739	11/24/97	62 FR 62518

Small Entities Affected: None**Government Levels Affected:** None**Agency Contact:** Michael L. Gompertz
Phone: 202 622-4910**RIN:** 1545-AV09**2979. PROPOSED REGULATIONS RESPECTING THE ADOPTION OR CHANGE OF ACCOUNTING METHOD****Priority:** Substantive, Nonsignificant**CFR Citation:** 26 CFR 1; 26 CFR 601**Completed:**

Reason	Date	FR Cite
Final Action TD 8742	12/31/97	62 FR 68167

Small Entities Affected: None**Government Levels Affected:** None**Agency Contact:** Cheryl Lynn Oseekey
Phone: 202 622-4970

Fax: 202 622-6316

RIN: 1545-AV20**2980. IMPORTED RECYCLED HALONS****Priority:** Substantive, Nonsignificant**CFR Citation:** 26 CFR 52**Completed:**

Reason	Date	FR Cite
Further Work on This Project Has Been Suspended	03/31/98	

Small Entities Affected: None**Government Levels Affected:** None**Agency Contact:** Susan Athy
Phone: 202 622-3130**RIN:** 1545-AV24**2981. PERMITTED ELIMINATION OF PRE-RETIREMENT OPTIONAL FORMS OF BENEFIT****Priority:** Substantive, Nonsignificant**CFR Citation:** 26 CFR 1**Completed:**

Reason	Date	FR Cite
Closed without regulations	02/04/98	

Small Entities Affected: None**Government Levels Affected:** None**Agency Contact:** Cheryl Press
Phone: 202 622-6030**RIN:** 1545-AV25**2982. TEMPORARY REGULATIONS REGARDING THE CAPITALIZATION OF COSTS OF PRODUCING PROPERTY IN A FARMING BUSINESS****Priority:** Substantive, Nonsignificant**CFR Citation:** 26 CFR 1**Completed:**

Reason	Date	FR Cite
Final Action TD 8729	08/22/97	62 FR 44542

Small Entities Affected: None**Government Levels Affected:** None**Agency Contact:** Jan Skelton
Phone: 202 622-4970**RIN:** 1545-AV37**2983. HIPAA NONDISCRIMINATION RULES****Priority:** Substantive, Nonsignificant**CFR Citation:** 26 CFR 54**Completed:**

Reason	Date	FR Cite
Final Action TD 8716	04/08/97	62 FR 16894

Small Entities Affected: None**Government Levels Affected:** None**Agency Contact:** Russell Weinheimer
Phone: 202 622-4695**RIN:** 1545-AV51**2984. HIPAA MENTAL HEALTH PARITY****Priority:** Substantive, Nonsignificant**CFR Citation:** 26 CFR 54**Completed:**

Reason	Date	FR Cite
Final Action TD 8741	12/22/97	62 FR 66932
Final Action Effective	04/00/00	

Small Entities Affected: None**Government Levels Affected:** None**Agency Contact:** Russell Weinheimer
Phone: 202 622-4695**RIN:** 1545-AV53**2985. • DISPOSITIONS OF ENTIRE INTERESTS IN PASSIVE ACTIVITIES****Priority:** Substantive, Nonsignificant. Major status under 5 USC 801 is undetermined.**Legal Authority:** 26 USC 7805; 26 USC 469**CFR Citation:** 26 CFR 1**Legal Deadline:** None**Abstract:** Rules for dispositions of entire interests in passive activities.**Timetable:**

Action	Date	FR Cite
Further Work on This Project Has Been Suspended	03/31/98	

Small Entities Affected: Businesses**Government Levels Affected:** None**Additional Information:** REG-118969-97

Drafting attorney: Christopher Kelley (202) 622-3070.

Reviewing attorney: Donna M. Young (202) 622-3070.

Treasury attorney: John Parcell (202) 622-2578.

TREAS—IRS

Completed Actions

CC:DOM:P&SI

Agency Contact: Christopher Kelly, Attorney-Advisor, Department of the Treasury, Internal Revenue Service, 1111 Constitution Avenue NW., Washington, DC 20224
Phone: 202 622-3070

RIN: 1545-AV65

2986. • ISSUING GUIDANCE ON ELECTIONS**Priority:** Substantive, Nonsignificant**Legal Authority:** 26 USC 7805**CFR Citation:** 26 CFR 7805**Legal Deadline:** None

Abstract: The regulations provide that the secretary may provide guidance on the time and manner of making an election under the Internal Revenue laws in regulations, revenue rulings, revenue procedures, forms, or in instructions to the forms, or in other appropriate guidance.

Timetable:

Action	Date	FR Cite
Closed without regulations	02/02/98	

Small Entities Affected: None**Government Levels Affected:** None**Additional Information:** REG-119311-97

Drafting attorney: Renay France (202) 622-8065.

Reviewing attorney: Peter J. Frederick (202) 622-4940.

Treasury attorney

CC:DOM:IT&A

Agency Contact: Renay France, Attorney-Advisor, Department of the Treasury, Internal Revenue Service, 1111 Constitution Avenue NW., Washington, DC 20224
Phone: 202 622-8065

RIN: 1545-AV72

2987. • ISSUING GUIDANCE ON ELECTIONS**Priority:** Substantive, Nonsignificant**Legal Authority:** 26 USC 7805**CFR Citation:** 26 CFR 1**Legal Deadline:** None

Abstract: The regulations provide that the secretary may provide guidance on the time and manner of making an election under the Internal Revenue

laws in regulations, revenue rulings, revenue procedures, forms, or in instructions to the forms or in other appropriate guidance.

Timetable:

Action	Date	FR Cite
Closed without regulations	02/02/98	

Small Entities Affected: None**Government Levels Affected:** None**Additional Information:** REG-119311-97

Drafting attorney: Renay France (202) 622-4940.

Reviewing attorney: Norlyn Miller (202) 622-4940.

CC:DOM:IT&A

Agency Contact: Renay France, Attorney-Advisor, Department of the Treasury, Internal Revenue Service, 1111 Constitution Avenue NW., Washington, DC 20224
Phone: 202 622-4940

RIN: 1545-AV73

2988. • ELECTION NOT TO APPLY LOOK-BACK METHOD TO QUALIFIED LONG-TERM CONTRACTS**Priority:** Substantive, Nonsignificant**Legal Authority:** 26 USC 7805; 26 USC 460(h)**CFR Citation:** 26 CFR 1; 26 CFR 602**Legal Deadline:** Final, Statutory, January 12, 2001.

Sunset provision section 7805(e)(2)

Abstract: The regulation requires taxpayers to attach a notification statement to their returns when they elect not to apply the look-back method to long-term contracts in de minimis cases.

Timetable:

Action	Date	FR Cite
Final Action TD 8756	01/13/98	63 FR 1917

Small Entities Affected: Businesses**Government Levels Affected:** None**Additional Information:** REG-102200-97

Drafting attorney: Leo Nolan II (202) 622-4960.

Reviewing attorney: Robert M. Casey (202) 622-4960.

Treasury attorney: Kevin Anderson (202) 622-1981.

CC:DOM:IT&A

Agency Contact: Leo F. Nolan II, Attorney-Advisor, Department of the

Treasury, Internal Revenue Service, 1111 Constitution Avenue NW., Washington, DC 20224
Phone: 202 622-4960

RIN: 1545-AV78

2989. • CONTINUITY OF INTEREST**Priority:** Substantive, Nonsignificant

Reinventing Government: This rulemaking is part of the Reinventing Government effort. It will revise text in the CFR to reduce burden or duplication, or streamline requirements.

Legal Authority: 26 USC 7805**CFR Citation:** 26 CFR 1**Legal Deadline:** None

Abstract: Guidance regarding the effect of redemptions and distributions by a target corporation on satisfaction of the continuity of interest requirement in corporate reorganizations.

Timetable:

Action	Date	FR Cite
Final Action TD 8761	01/28/98	63 FR 4183
Final Action Effective	01/28/98	

Small Entities Affected: None**Government Levels Affected:** None**Additional Information:** REG-120882-97

Drafting attorney: Phoebe Bennett (202) 622-7750.

Reviewing attorney: Nelson Crouch (202) 622-7750.

Treasury attorney: Kevin Anderson (202) 622-1981.

CC:DOM:CORP

Split off from RIN 1545-AU72 due to additional issues requiring comment.

Agency Contact: Phoebe Bennett, Attorney-Advisor, Department of the Treasury, Internal Revenue Service, 1111 Constitution Avenue NW., Washington, DC 20224
Phone: 202 622-7750
Fax: 202 622-6834

RIN: 1545-AV80

2990. • ACCOUNTING CHANGES QUALIFYING FOR SECTION 446(E) TREATMENT**Priority:** Substantive, Nonsignificant**Legal Authority:** 26 USC 7805**CFR Citation:** 26 CFR 1**Legal Deadline:** None

TREAS—IRS

Completed Actions

Abstract: Revise selected regulations to provide that a change is a method of accounting subject to section 446(e).

Timetable:

Action	Date	FR Cite
Further Work on This Regulation Has Been Suspended	03/31/98	

Small Entities Affected: None

Government Levels Affected: None

Additional Information: REG-116181-97

Drafting attorney: Cheryl Oseekey (202) 622-4970.

Reviewing attorney: Eric Pleet (202) 622-4970.

Agency Contact: Cheryl Lynn Oseekey, Attorney-Advisor, Department of the Treasury, Internal Revenue Service,

1111 Constitution Avenue NW.,
Washington DC 20224
Phone: 202 622-4970
Fax: 202 622-6316

RIN: 1545-AV93

2991. GROUP HEALTH PLAN PORTABILITY, ACCESS, AND RENEWABILITY REQUIREMENTS

Priority: Other Significant. Major status under 5 USC 801 is undetermined.

CFR Citation: 26 CFR 54

Completed:

Reason	Date	FR Cite
Final Action TD 8716	04/04/97	62 FR 16894

Small Entities Affected: None

Government Levels Affected: None

Agency Contact: Russell Weinheimer

Phone: 202 622-4695

RIN: 1545-AV12

2992. USER FEES

Priority: Substantive, Nonsignificant

CFR Citation: 26 CFR 1

Completed:

Reason	Date	FR Cite
Closed without regulations	01/26/98	

Small Entities Affected: None

Government Levels Affected: None

Agency Contact: Ruth Hoffman
Phone: 202 622-3130

RIN: 1545-AV34

BILLING CODE 4830-01-F

DEPARTMENT OF THE TREASURY (TREAS)

Proposed Rule Stage

Office of Thrift Supervision (OTS)

2993. MANAGEMENT OFFICIAL INTERLOCKS

Priority: Substantive, Nonsignificant

Reinventing Government: This rulemaking is part of the Reinventing Government effort. It will revise text in the CFR to reduce burden or duplication, or streamline requirements.

Legal Authority: 12 USC 3208 to 3208

CFR Citation: 12 CFR 563f

Legal Deadline: None

Abstract: The federal banking agencies are planning to issue a notice of proposed rulemaking to revise their rules regarding management interlocks to conform them to recent statutory changes, modernize and clarify them, and reduce unnecessary regulatory burden where feasible.

Timetable:

Action	Date	FR Cite
NPRM	04/00/98	

Small Entities Affected: Businesses

Government Levels Affected: None

Agency Contact: David Bristol, Senior Attorney, Business Transactions Division, Department of the Treasury, Office of Thrift Supervision, 1700 G Street NW., Washington, DC 20552
Phone: 202 906-6461

Joseph Casey, Policy Analyst, Supervision Policy, Department of the Treasury, Office of Thrift Supervision, 1700 G Street NW., Washington, DC 20552

Phone: 202 906-5741

RIN: 1550-AB07

2994. AGENCY DISAPPROVAL OF DIRECTORS AND SENIOR EXECUTIVE OFFICERS

Priority: Substantive, Nonsignificant

Reinventing Government: This rulemaking is part of the Reinventing Government effort. It will revise text in the CFR to reduce burden or duplication, or streamline requirements.

Legal Authority: 12 USC 1462a; 12 USC 1467a; 12 USC 1817; 12 USC 1831i

CFR Citation: 12 CFR 574

Legal Deadline: None

Abstract: OTS has issued a notice of proposed rulemaking to implement changes to section 32 of the FDIA made by the Economic Growth and Regulatory Paperwork Reduction Act of 1996 (EGRPRA). Section 32 of the FDIA requires that certain savings associations and savings and loan holding companies notify OTS 30 days prior to adding any individual to the board of directors or employing any

individual as a senior executive officer. EGRPRA amended section 32 of the FDIA by redesignating the circumstances under which a notice must be filed, and by providing that the notice period may be extended to a total of 90 days.

Timetable:

Action	Date	FR Cite
NPRM	03/27/98	63 FR 14844
NPRM Comment Period End	05/26/98	

Small Entities Affected: Businesses

Government Levels Affected: None

Agency Contact: Frances Augello, Senior Counsel, Business Transactions Division, Department of the Treasury, Office of Thrift Supervision, 1700 G Street NW., Washington, DC 20552
Phone: 202 906-6151

Mary Jo Johnson, Project Manager, Supervision Policy, Department of the Treasury, Office of Thrift Supervision, 1700 G Street NW., Washington, DC 20552

Phone: 202 906-5739

RIN: 1550-AB10

TREAS—OTS

Proposed Rule Stage

2995. • FINANCIAL MANAGEMENT POLICIES; DERIVATIVE INSTRUMENTS**Priority:** Substantive, Nonsignificant**Reinventing Government:** This rulemaking is part of the Reinventing Government effort. It will revise text in the CFR to reduce burden or duplication, or streamline requirements.**Legal Authority:** 12 USC 375b; 12 USC 1462; 12 USC 1462a; 12 USC 1463; 12 USC 1464; 12 USC 1467a; 12 USC 1468; 12 USC 1817; 12 USC 1820; 12 USC 1828; 12 USC 3806; 42 USC 4106**CFR Citation:** 12 CFR 563**Legal Deadline:** None**Abstract:** OTS has taken under consideration the issuance of a notice of proposed rulemaking to amend its regulations on forward commitments, futures transactions, and financial options transactions. The rule would replace the existing regulation with a regulation applicable to all derivative instruments.**Timetable:**

Action	Date	FR Cite
NPRM	04/00/98	

Small Entities Affected: Businesses**Government Levels Affected:** None**Agency Contact:** Robert Kazdin, Senior Project Manager, Risk Management, Department of the Treasury, Office of Thrift Supervision, 1700 G Street NW., Washington, DC 20552
Phone: 202 906-5759Vern McKinley, Senior Attorney, Regulations & Legislation Division, Department of the Treasury, Office of Thrift Supervision, 1700 G Street NW., Washington, DC 20552
Phone: 202 906-6241**RIN:** 1550-AB13**Abstract:** OTS has taken under consideration the issuance of a notice of proposed rulemaking to revise its regulations setting forth the procedures for savings associations to submit certain applications, notices, and other filings to OTS. OTS will draft the new rule in the "Plain English" format, thus making it more understandable and workable for both the public and OTS.**Timetable:**

Action	Date	FR Cite
NPRM	04/00/98	

Small Entities Affected: Businesses**Government Levels Affected:** None**Agency Contact:** Catherine Shepard, Senior Attorney, Regulations & Legislation Division, Department of the Treasury, Office of Thrift Supervision, 1700 G Street NW., Washington, DC 20552
Phone: 202 906-7275

Diana Garmus, Director, Corporate Activities Division, Department of the Treasury, Office of Thrift Supervision, 1700 G Street NW., Washington, DC 20552

Phone: 202 906-5683

RIN: 1550-AB14**2996. • APPLICATION PROCESSING****Priority:** Substantive, Nonsignificant**Reinventing Government:** This rulemaking is part of the Reinventing Government effort. It will revise text in the CFR to reduce burden or duplication, or streamline requirements.**Legal Authority:** 5 USC 552; 5 USC 559; 12 USC 1462a; 12 USC 1463; 12 USC 1464**CFR Citation:** 12 CFR 516**Legal Deadline:** None

DEPARTMENT OF THE TREASURY (TREAS)

Final Rule Stage

Office of Thrift Supervision (OTS)

2997. CAPITAL DISTRIBUTIONS**Priority:** Substantive, Nonsignificant**Reinventing Government:** This rulemaking is part of the Reinventing Government effort. It will revise text in the CFR to reduce burden or duplication, or streamline requirements.**Legal Authority:** 12 USC 1462; 12 USC 1462a; 12 USC 1463; 12 USC 1464; 12 USC 1467a; 12 USC 1468; 12 USC 1817; 12 USC 1828; 12 USC 3806; 42 USC 4106**CFR Citation:** 12 CFR 563**Legal Deadline:** None**Abstract:** In December 1994, OTS issued a notice of proposed rulemaking to simplify and streamline its capital distributions regulation to reflect the implementation of the system of prompt corrective action established under the Federal Deposit Insurance Corporation Improvement Act of 1991.

In January 1998, OTS issued a second notice of proposed rulemaking in this area to conform OTS's rules to those of the other banking agencies.

Timetable:

Action	Date	FR Cite
NPRM	12/05/94	59 FR 62356
NPRM Comment Period End	02/03/95	
NPRM	01/07/98	63 FR 1044
NPRM Comment Period End	03/09/98	
Final Rule	04/00/98	

Small Entities Affected: Businesses**Government Levels Affected:** None**Agency Contact:** Edward J. O'Connell, Project Manager, Supervision Policy, Department of the Treasury, Office of Thrift Supervision, 1700 G Street NW., Washington, DC 20552
Phone: 202 906-5694Evelyne Bonhomme, Counsel (Banking and Finance), Regulations & Legislation Division, Department of the Treasury, Office of Thrift Supervision, 1700 G Street NW., Washington, DC 20552
Phone: 202 906-7052**RIN:** 1550-AA72**2998. DEPOSITS AND ELECTRONIC OPERATIONS****Priority:** Substantive, Nonsignificant**Reinventing Government:** This rulemaking is part of the Reinventing Government effort. It will revise text in the CFR to reduce burden or duplication, or streamline requirements.**Legal Authority:** 12 USC 375b; 12 USC 1462; 12 USC 1462a; 12 USC 1463; 12 USC 1464; 12 USC 1467a; 12 USC 1468; 12 USC 1817; 12 USC 1828; 12 USC 3806; 42 USC 4102a; 42 USC

TREAS—OTS

Final Rule Stage

4104a; 42 USC 4104b; 42 USC 4106;
42 USC 4128

CFR Citation: 12 CFR 545; 12 CFR 563

Legal Deadline: None

Abstract: OTS has issued a final rule amending its deposit regulations in order to eliminate duplicative, overlapping, and outdated regulations, and those that micromanage savings associations. OTS has also issued a notice of proposed rulemaking to streamline and update its regulations relating to electronic operations. The proposal addresses advances in technology and would permit innovation for the use of emerging technology by federal savings associations.

Timetable:

Deposits

NPRM 04/02/97 (62 FR 15626)
NPRM Comment Period End 06/02/97
Final Rule 10/22/97 (62 FR 54759)
Final Rule Effective Date 01/01/98

Electronic Operations

ANPRM 04/02/97 (62 FR 15626)
ANPRM Comment Period End 06/02/97
NPRM 10/03/97 (62 FR 51817)
NPRM Comment Period End 12/02/97
Final Rule 04/00/98

Small Entities Affected: Businesses

Government Levels Affected: None

Additional Information: Additional Agency Contacts: Electronic Operations: Paul Robin, Program Analyst, Compliance Policy, (202) 906-6648; Paul Glenn, Special Counsel, Business Transactions Division, (202) 906-6203, Richard Bennett, Counsel (Banking and Finance), Regulations and Legislation Division, (202) 906-7409, or Paul Reymann, listed below. Deposits: Christine Harrington, Counsel (Banking and Finance), Regulations & Legislation Division, (202) 906-7957, or Edward J. O'Connell, listed below.

Agency Contact: Edward J. O'Connell, Project Manager, Supervision Policy, Department of the Treasury, Office of Thrift Supervision, 1700 G Street NW., Washington, DC 20552
Phone: 202 906-5694

Paul Reymann, Policy Analyst, Supervision Policy, Department of the Treasury, Office of Thrift Supervision, 1700 G Street NW., Washington, DC 20552
Phone: 202 906-5645

RIN: 1550-AB00

2999. CAPITAL RULES

Priority: Substantive, Nonsignificant

Reinventing Government: This rulemaking is part of the Reinventing Government effort. It will revise text in the CFR to reduce burden or duplication, or streamline requirements.

Legal Authority: 12 USC 1462; 12 USC 1462a; 12 USC 1463; 12 USC 1464; 12 USC 1467a; 12 USC 1835; 12 USC 1848; 12 USC 4808

CFR Citation: 12 CFR 567

Legal Deadline: None

Abstract: OTS currently has underway a number of regulatory amendments to its capital standards for savings associations. These amendments will serve to implement sections 208, 303, and 350 of the Riegle Community Development and Regulatory Improvement Act of 1994 (CDRIA), as well as standards such as those of the Financial Accounting Standards Board. CDRIA requires the Federal banking agencies to make their capital rules and other rules more uniform.

These regulatory changes include two recourse rules, which would (i) modify the risk-based capital treatment of small business loans and leases of personal property with recourse, and (ii) vary the risk-based capital requirement for traded and non-traded positions in securitized asset transactions according to relative risk exposure.

Interagency capital projects are also underway to address (i) leverage capital and risk-based capital standards for certain loans involving residential properties and investment in mutual funds, (ii) capital requirements for servicing assets, (iii) risk-based capital standards for collateralized transactions, and (iv) risk-based capital requirements for unrealized gains on equity securities.

The final recourse rule modifying the risk-based capital treatment of small business loans and leases of personal property with recourse was published in October, 1997. Notices of proposed rulemaking have been issued for the remaining initiatives listed above.

Timetable:

Collateralized Transactions

NPRM 08/16/96 (61 FR 42565)
Final Rule 04/00/98

CDRIA Section 303 Capital Amendments

NPRM 10/27/97 (62 FR 55686)
NPRM Comment Period End 12/26/97
Final Rule 04/00/98

Recourse: Recourse Arrangements and Direct Credit Substitutes

ANPRM 05/25/94 (59 FR 27116)
NPRM 05/25/94 (59 FR 27116)
NPRM 11/05/97 (62 FR 59944)
NPRM Correction 11/20/97 (62 FR 62234)
NPRM Comment Period End 02/03/98 (62 FR 59944)
Final Rule 04/00/98

Recourse: Small Business Loan Recourse Obligations

NPRM 08/31/95 (60 FR 45618)
Final Rule 10/24/97 (62 FR 55490)
Final Rule Effective Date 01/01/98

Servicing Assets

NPRM 08/04/97 (62 FR 42006)
NPRM Comment Period End 10/03/97
Final Rule 04/00/98

Unrealized Gains on Equity Securities

NPRM 10/27/97 (62 FR 55682)
NPRM Comment Period End 12/26/97
Final Rule 04/00/98

Small Entities Affected: Businesses

Government Levels Affected: None

Additional Information: Additional Agency Contacts: Collateralized Transactions, Servicing Assets, Unrealized Gains on Equity Securities, and CDRIA section 303 Capital Amendments: Vern McKinley, Senior Attorney, Regulations & Legislation Division, (202) 906-6241. Recourse Arrangements and Direct Credit Substitutes: Richard Bennett, Counsel (Banking & Finance), Regulations & Legislation Division, (202) 906-7409. Small Business Loan Recourse Obligations: Valerie Lithotomos, Counsel (Banking & Finance), Regulations & Legislation Division, (202) 906-6439.

Agency Contact: Michael D. Solomon, Senior Policy Advisor, Supervision Policy, Department of the Treasury, Office of Thrift Supervision, 1700 G Street NW., Washington, DC 20552
Phone: 202 906-5654

RIN: 1550-AB11

3000. • DISCLOSURES FOR ADJUSTABLE-RATE MORTGAGE LOANS, ADJUSTMENT NOTICES, AND INTEREST-RATE CAPS

Priority: Substantive, Nonsignificant

Reinventing Government: This rulemaking is part of the Reinventing Government effort. It will revise text in the CFR to reduce burden or duplication, or streamline requirements.

TREAS—OTS

Final Rule Stage

Legal Authority: 12 USC 1462; 12 USC 1462a; 12 USC 1463; 12 USC 1464; 12 USC 1467a; 12 USC 1701j-3; 12 USC 1828; 12 USC 3803; 12 USC 3806; 42 USC 4106

CFR Citation: 12 CFR 560

Legal Deadline: None

Abstract: OTS has issued an interim final rule with request for comment revising its initial disclosure requirements for adjustable-rate mortgage loans to conform them to parallel provisions in Regulation Z, as amended by the Federal Reserve Board. The revised rule permits a savings

association to provide a borrower with either a 15-year historical example of interest rates and payments or a statement that the periodic payment may substantially increase or decrease, together with the maximum interest rate and payment based on a \$10,000 loan.

Timetable:

Action	Date	FR Cite
Interim Final Rule	01/08/98	63 FR 1051
Interim Final Rule	03/09/98	63 FR 1051
Comment Pd. End		
Final Action	04/00/98	

Small Entities Affected: Businesses

Government Levels Affected: None

Agency Contact: Timothy R. Burniston, Director, Compliance Policy, Department of the Treasury, Office of Thrift Supervision, 1700 G Street NW., Washington, DC 20552
Phone: 202 906-5629

Susan P. Miles, Senior Attorney, Regulations & Legislation Division, Department of the Treasury, Office of Thrift Supervision, 1700 G Street NW., Washington, DC 20552
Phone: 202 906-6798

RIN: 1550-AB12

DEPARTMENT OF THE TREASURY (TREAS)

Completed Actions

Office of Thrift Supervision (OTS)

3001. LIQUIDITY

Priority: Substantive, Nonsignificant

Reinventing Government: This rulemaking is part of the Reinventing Government effort. It will revise text in the CFR to reduce burden or duplication, or streamline requirements.

CFR Citation: 12 CFR 566

Completed:

Reason	Date	FR Cite
Final Action	11/24/97	62 FR 62509
Final Action Effective	11/24/97	

Small Entities Affected: Businesses

Government Levels Affected: None

Agency Contact: Francis Raue, Program Analyst
Phone: 202 906-5750
Susan P. Miles, Senior Attorney
Phone: 202 906-6798

RIN: 1550-AA77

3002. APPLICATION PROCESSING

Priority: Substantive, Nonsignificant

Reinventing Government: This rulemaking is part of the Reinventing Government effort. It will revise text in the CFR to reduce burden or duplication, or streamline requirements.

CFR Citation: 12 CFR 543; 12 CFR 545; 12 CFR 552; 12 CFR 556; 12 CFR 563; 12 CFR 574

Completed:

Reason	Date	FR Cite
Final Action	12/04/97	62 FR 64138
Final Action Effective	01/01/98	

Small Entities Affected: Businesses

Government Levels Affected: None

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RIN: 1550-AA83

3003. EXPANDED EXAMINATION CYCLE FOR CERTAIN SMALL INSURED INSTITUTIONS

Priority: Substantive, Nonsignificant

Reinventing Government: This rulemaking is part of the Reinventing Government effort. It will revise text in the CFR to reduce burden or duplication, or streamline requirements.

CFR Citation: 12 CFR 563

Completed:

Reason	Date	FR Cite
Final Action	04/02/98	63 FR 16378
Final Action Effective	04/02/98	

Small Entities Affected: Businesses

Government Levels Affected: None

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RIN: 1550-AB02

3004. MUTUAL SAVINGS AND LOAN HOLDING COMPANIES

Priority: Substantive, Nonsignificant

Reinventing Government: This rulemaking is part of the Reinventing Government effort. It will revise text in the CFR to reduce burden or duplication, or streamline requirements.

CFR Citation: 12 CFR 575

Completed:

Reason	Date	FR Cite
Final Action	03/09/98	63 FR 11361
Final Action Effective	04/01/98	

Small Entities Affected: Businesses

Government Levels Affected: None

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RIN: 1550-AB04

3005. FIDUCIARY POWERS OF FEDERAL SAVINGS ASSOCIATIONS; COMMUNITY REINVESTMENT ACT

Priority: Substantive, Nonsignificant

Reinventing Government: This rulemaking is part of the Reinventing Government effort. It will revise text in the CFR to reduce burden or duplication, or streamline requirements.

CFR Citation: 12 CFR 545; 12 CFR 550; 12 CFR 563e

TREAS—OTS

Completed Actions

Completed:

Reason	Date	FR Cite
Final Action	12/30/97	62 FR 67696
Final Action Effective	01/01/98	

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Small Entities Affected: Businesses

RIN: 1550-AB09

Government Levels Affected: None

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