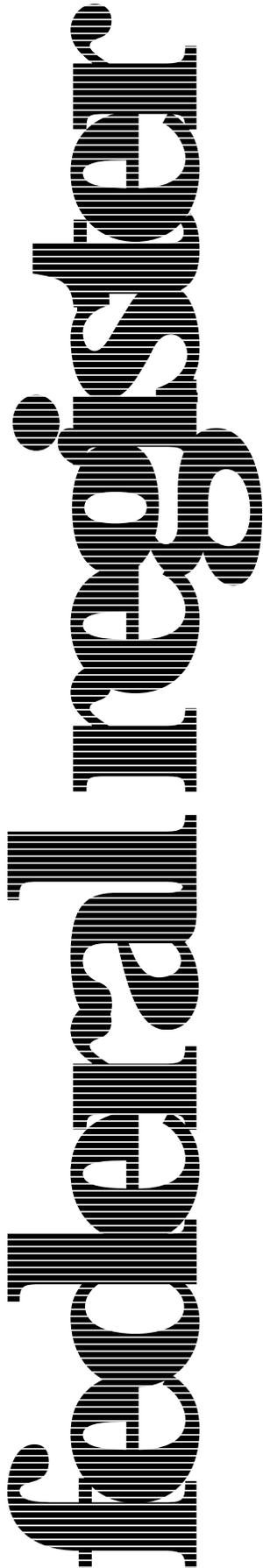

Monday
April 27, 1998



Part XLIII

**Small Business
Administration**

Semiannual Regulatory Agenda

SMALL BUSINESS ADMINISTRATION (SBA)

**SMALL BUSINESS ADMINISTRATION
13 CFR Ch. I**

**Improving Government Regulations;
Semiannual Agenda**

AGENCY: Small Business Administration.
ACTION: Semiannual regulatory agenda.

SUMMARY: The entries below represent the Small Business Administration's (SBA) 38th semiannual regulatory agenda. Although not a regulatory agency, the SBA drafted the agenda to meet both the criteria and the spirit of the regulatory review process. The SBA publishes this agenda pursuant to Executive Order 12866 and the Regulatory Flexibility Act, 5 U.S.C. 601 *et seq.*

FOR FURTHER INFORMATION CONTACT: For further information on agenda items, the SBA encourages the public to contact

the individual agency official referenced in each entry.

For information concerning the SBA's overall Regulatory Review and Development Program or general semiannual agenda questions, contact Mark K. Stephens, Deputy General Counsel, U.S. Small Business Administration, 409 Third Street SW., Washington, DC 20416, (202) 205-6642.

SUPPLEMENTARY INFORMATION: The SBA agenda is designed to increase public knowledge of all anticipated SBA regulatory activities. Publication may encourage increased public participation in the review and development process.

The SBA's agenda is divided into three parts. Part I, Proposed Rules, includes those rules which likely will be proposed during the next 12 months. Part II, Final Rules, includes proposed rules which probably will be finalized

during the agenda period. Part III, Completed Actions, includes regulations completed or withdrawn and reviews completed since the preceding agenda.

Publication of the agenda does not impose any binding obligation on the SBA with regard to any specific item in the agenda. Further, regulatory action not listed on the agenda is not precluded.

Finally, the SBA regulations are developed in a manner that promotes economic growth without imposing unnecessary regulatory burdens on the public. The SBA continues its vigorous program of streamlining all its regulatory activity so that only absolutely necessary regulations are promulgated.

Dated: March 19, 1998.
Aida Alvarez,
Administrator.

Proposed Rule Stage

Sequence Number	Title	Regulation Identifier Number
3905	Business Loans Financing Nondepository Institutions	3245-AD84
3906	Revisions to the Disaster Loan Program	3245-AD88
3907	Small Business Size Standards; Engineering Services, Architectural Services, and Surveying and Mapping Services	3245-AD89
3908	Amendment to SBA's Regulations Regarding Administrative Offset	3245-AD90
3909	Revisions to 504 Program Regulations	3245-AD99
3910	Microloan Grants for Welfare to Work Initiative	3245-AE00
3911	HUBZone Program	3245-AE02
3912	Record Disclosure and Privacy Regulations	3245-AE03
3913	Contract Bundling Procurement Strategy	3245-AE04
3914	Small Business Development Center Program Revisions	3245-AE05
3915	Small Business Size Standards; Construction and Health Care Industries	3245-AE06
3916	Small Business Size Standards; North American Industry Classification System	3245-AE07
3917	SBIC Program Reform	3245-AE08
3918	PLP Lenders' Responsibilities for Servicing and Liquidating Loans	3245-AE09
3919	Servicing of Guaranteed Loans	3245-AE10

Final Rule Stage

Sequence Number	Title	Regulation Identifier Number
3920	Small Business Size Standards for Natural Gas Distribution	3245-AB94
3921	Supplemental Standards of Ethical Conduct for Employees of the Small Business Administration	3245-AC96
3922	Minority Small Business and Capital Ownership Development/Small Disadvantaged Business Status Protest and Appeal Procedure	3245-AD83
3923	Disaster Loan Program (Loan Increases)	3245-AD97
3924	Disaster Loan Program (Assistance to Non-Agricultural Portions of Businesses)	3245-AD98
3925	Small Business Regulations and Government Contracting Assistance Regulations; Very Small Business Concerns	3245-AE01

SBA

Completed Actions

Sequence Number	Title	Regulation Identifier Number
3926	Revision of Small Business Investment Company Regulations	3245-AD87
3927	Revising Eligible Project Costs for 504 Loans	3245-AD91
3928	Small Business Investment Companies Amendment To Allow Licensee Structure	3245-AD96

SMALL BUSINESS ADMINISTRATION (SBA)

Proposed Rule Stage

3905. BUSINESS LOANS FINANCING NONDEPOSITORY INSTITUTIONS

Priority: Other Significant

Legal Authority: 15 USC 634(b)(6); 15 USC 636(a)

CFR Citation: 13 CFR 120.420

Legal Deadline: Final, Statutory, March 31, 1997.
PL 104-208.

Abstract: This rule modifies present regulations to permit depository as well as nondepository lenders to borrow against and securitize the unguaranteed portion of SBA guaranteed loans.

Timetable:

Action	Date	FR Cite
ANPRM	11/29/96	61 FR 60649
ANPRM Comment Period End	12/29/96	
NPRM	02/26/97	62 FR 8640
NPRM Comment Period End	03/28/97	
Interim Final Rule	04/02/97	62 FR 15601
Interim Final Rule Effective	04/02/97	
Interim Final Rule Comment Period End	05/02/97	
Public Hearing (05/28/97)	05/12/97	62 FR 25874
Second NPRM	04/00/98	
Final Action	05/00/98	

Small Entities Affected: Businesses

Government Levels Affected: None

Analysis: Regulatory Flexibility Analysis

Agency Contact: James Hammersley, Director for Secondary Market Sales, Small Business Administration, 409 Third Street SW., 8th Floor, Washington, DC 20416
Phone: 202 205-6490

RIN: 3245-AD84

3906. REVISIONS TO THE DISASTER LOAN PROGRAM

Priority: Substantive, Nonsignificant

Legal Authority: 15 USC 634(b)(6); 15 USC 636(b); 15 USC 636(c); 15 USC 636(f); PL 102-395, 106 Stat 1828 and 1864; PL 103-75, 107 Stat 739

CFR Citation: 13 CFR 123.301(a); 13 CFR 123.101; 13 CFR 123.202(a)

Legal Deadline: None

Abstract: The Disaster Loan Program is being revised to make Economic Injury ineligible criteria consistent with that found in 13 CFR 120.110.

Timetable:

Action	Date	FR Cite
NPRM	05/00/98	
Final Action	09/00/98	

Small Entities Affected: Businesses

Government Levels Affected: None

Agency Contact: Bernard Kulik, Associate Administrator for Disaster Assistance, Small Business Administration, 409 Third Street SW., Washington, DC 20416
Phone: 202 205-6734

RIN: 3245-AD88

3907. SMALL BUSINESS SIZE STANDARDS; ENGINEERING SERVICES, ARCHITECTURAL SERVICES, AND SURVEYING AND MAPPING SERVICES

Priority: Economically Significant. Major under 5 USC 801.

Legal Authority: 15 USC 632(a); 15 USC 634(b)(6); 15 USC 644(c); PL 104-486, sec 108; 15 USC 637(a)

CFR Citation: 13 CFR 121

Legal Deadline: None

Abstract: Proposal to increase small business size standards in the Engineering Services, Architectural

Services, and Surveying and Mapping Services industries. The proposed revisions are being made to better define the size of business in those industries the SBA believes should be eligible for Federal small business assistance programs.

Timetable:

Action	Date	FR Cite
NPRM	02/03/98	63 FR 5480
NPRM Comment Period End	04/06/98	
Final Action	09/00/98	

Small Entities Affected: Businesses

Government Levels Affected: None

Agency Contact: Gary M. Jackson, Assistant Administrator on Size Standards, Small Business Administration, 409 3rd Street SW., Washington, DC 20416
Phone: 202 205-6618

RIN: 3245-AD89

3908. AMENDMENT TO SBA'S REGULATIONS REGARDING ADMINISTRATIVE OFFSET

Priority: Info./Admin./Other

Legal Authority: 31 USC 3711; 31 USC 3720; 5 USC 5574; 31 USC 3716; 15 USC 634(b)(6)

CFR Citation: 13 CFR 140

Legal Deadline: None

Abstract: SBA intends to amend its regulations to include references to administrative offset and other remedies that the Treasury Department may use on behalf of SBA to collect debt pursuant to the Debt Collection Improvement Act of 1996.

Timetable:

Action	Date	FR Cite
NPRM	05/00/98	

Small Entities Affected: Businesses

SBA

Proposed Rule Stage

Government Levels Affected: None

Agency Contact: Arnold Rosenthal, Assistant Administrator for Borrowers and Lender Servicing, Small Business Administration, 409 Third Street SW., Washington, DC 20416
Phone: 202 205-6481

RIN: 3245-AD90

3909. • REVISIONS TO 504 PROGRAM REGULATIONS

Priority: Substantive, Nonsignificant

Legal Authority: 15 USC 634(b)(6); 15 USC 636(a); PL 105-135

CFR Citation: 13 CFR 120

Legal Deadline: Final, Statutory, May 2, 1998.

Abstract: This proposed regulation will amend the 504 program in many respects including lifting the restriction on the number of premier certified lenders, permitting borrowers to finance attorney fees up to \$2500 with loan proceeds, and other amendments.

Timetable:

Action	Date	FR Cite
NPRM	04/00/98	
Final Action	05/00/98	

Small Entities Affected: Businesses

Government Levels Affected: None

Agency Contact: LeAnn Oliver, Director, Office of Financial Assistance, Small Business Administration
Phone: 202 205-6485

RIN: 3245-AD99

3910. • MICROLOAN GRANTS FOR WELFARE TO WORK INITIATIVE

Priority: Substantive, Nonsignificant

Legal Authority: 15 USC 634(b)(6); 15 USC 636(a); 15 USC 636(m)

CFR Citation: 13 CFR 120

Legal Deadline: None

Abstract: This proposed regulation provides additional grants to microloan intermediates to fund child care and transportation costs to eligible microloan participants.

Timetable:

Action	Date	FR Cite
NPRM	06/00/98	

Small Entities Affected: Businesses

Government Levels Affected: None

Agency Contact: LeAnn Oliver, Director, Office of Financial Assistance,

Small Business Administration, 409 Third Street SW., Washington, DC 20416

Phone: 202 205-6485

RIN: 3245-AE00

3911. • HUBZONE PROGRAM

Priority: Other Significant. Major status under 5 USC 801 is undetermined.

Legal Authority: PL 105-135

CFR Citation: 13 CFR 126

Legal Deadline: Final, Statutory, June 2, 1998.

Abstract: SBA will be publishing regulations to implement SBA's HUBZone program. The regulations will set forth program requirements for qualification as a HUBZone small business concern, the Federal contracting assistance available to qualified HUBZone small business concerns, and other aspects of the program.

Timetable:

Action	Date	FR Cite
NPRM	04/00/98	
NPRM Comment Period End	05/00/98	
Final Action	06/00/98	

Small Entities Affected: Businesses

Government Levels Affected: Undetermined

Procurement: This is a procurement-related action for which there is a statutory requirement. There is a paperwork burden associated with this action.

Agency Contact: Michael McHale, Assistant Administrator, Procurement Policy & Liaison, Small Business Administration
Phone: 202 205-6465

RIN: 3245-AE02

3912. • RECORD DISCLOSURE AND PRIVACY REGULATIONS

Priority: Substantive, Nonsignificant

Legal Authority: PL 104-231; 5 USC 552

CFR Citation: 13 CFR 102

Legal Deadline: None

Abstract: This proposed regulation will amend 13 CFR section 102 part A, governing disclosure of information, to implement the Electronic Freedom of Information Act Amendments of 1996.

Timetable:

Action	Date	FR Cite
NPRM	04/00/98	
NPRM Comment Period End	05/00/98	
Final Action	06/00/98	

Small Entities Affected: None

Government Levels Affected: Federal

Agency Contact: Beverly Linden, Chief, Freedom of Information Act Office, Small Business Administration
Phone: 202 401-8200

RIN: 3245-AE03

3913. • CONTRACT BUNDLING PROCUREMENT STRATEGY

Priority: Substantive, Nonsignificant

Legal Authority: PL 105-135

CFR Citation: 13 CFR 121; 13 CFR 125

Legal Deadline: None

Abstract: This regulation will implement new statutory authority regarding duties and responsibilities of contracting officers and SBA in cases of bundled contracts.

Timetable:

Action	Date	FR Cite
NPRM	04/00/98	
NPRM Comment Period End	06/00/98	
Final Action	09/00/98	
Final Action Effective	10/00/98	

Small Entities Affected: Businesses

Government Levels Affected: None

Procurement: This is a procurement-related action for which there is a statutory requirement. The agency has not yet determined whether there is a paperwork burden associated with this action.

Agency Contact: Calvin Jenkins, Small Business Administration
Phone: 202 205-6412

RIN: 3245-AE04

3914. • SMALL BUSINESS DEVELOPMENT CENTER PROGRAM REVISIONS

Priority: Substantive, Nonsignificant

Legal Authority: 15 USC 634(b)(6); 15 USC 648

CFR Citation: 13 CFR 130

Legal Deadline: None

SBA

Proposed Rule Stage

Abstract: SBA is revising its SBDC regulations to reflect programmatic changes contained in P.L. 105-305.

Timetable:

Action	Date	FR Cite
NPRM	06/00/98	

Small Entities Affected: None

Government Levels Affected: None

Agency Contact: Johnnie Albertson, AA/SBDCs, Small Business Administration
Phone: 202 205-6766

RIN: 3245-AE05

3915. • SMALL BUSINESS SIZE STANDARDS; CONSTRUCTION AND HEALTH CARE INDUSTRIES

Priority: Economically Significant.
Major under 5 USC 801.

Legal Authority: 15 USC 632(a); 15 USC 634(b)(6)

CFR Citation: 13 CFR 121

Legal Deadline: None

Abstract: This regulation proposes changes to SBA's size standards for the construction and health care industries.

Timetable:

Action	Date	FR Cite
NPRM	07/00/98	

Small Entities Affected: Businesses

Government Levels Affected: None

Procurement: This is a procurement-related action for which there is no statutory requirement. The agency has not yet determined whether there is a paperwork burden associated with this action.

Agency Contact: Gary Jackson, AA/Size Standards, Small Business Administration
Phone: 202 205-6618

RIN: 3245-AE06

3916. • SMALL BUSINESS SIZE STANDARDS; NORTH AMERICAN INDUSTRY CLASSIFICATION SYSTEM

Priority: Economically Significant

Legal Authority: 15 USC 632(a); 15 USC 634(b)(6)

CFR Citation: 13 CFR 121

Legal Deadline: None

Abstract: This proposed regulation will amend our current regulations to convert SBA's size standards from the Standard Industrial Classification system to conform with OMB's new North American Industry Classification system.

Timetable:

Action	Date	FR Cite
NPRM	07/00/98	

Small Entities Affected: Businesses

Government Levels Affected: None

Procurement: This is a procurement-related action for which there is no statutory requirement. There is no paperwork burden associated with this action.

Agency Contact: Gary Jackson, AA/Size Standards, Small Business Administration
Phone: 202 205-6618

RIN: 3245-AE07

3917. • SBIC PROGRAM REFORM

Priority: Economically Significant

Legal Authority: 15 USC 634(b)(6); 15 USC 661 et seq; 15 USC 6833; 15 USC 687; PL 105-135

CFR Citation: 13 CFR 107

Legal Deadline: None

Abstract: This proposed rule would increase the maximum leverage amount for SBICs based on changes in the Consumer Price Index, permit SBICs with participating securities to make quarterly tax distributions, establish regulatory guidelines for Limited Liability Companies, make minor changes in the definition of private capital, and other technical changes.

Timetable:

Action	Date	FR Cite
NPRM	06/00/98	

Small Entities Affected: Businesses

Government Levels Affected: None

Agency Contact: Leonard Fagan, Investment Division, Small Business Administration
Phone: 202 205-6510

RIN: 3245-AE08

3918. • PLP LENDERS' RESPONSIBILITIES FOR SERVICING AND LIQUIDATING LOANS

Priority: Economically Significant

Legal Authority: 15 USC 634(b)(6); 15 USC 636(a); 15 USC 634(b)(7)

CFR Citation: 13 CFR 453

Legal Deadline: None

Abstract: SBA is amending 13 CFR to provide PLP lenders guidance on submitting liquidation plans.

Timetable:

Action	Date	FR Cite
NPRM	07/00/98	

Small Entities Affected: Businesses

Government Levels Affected: None

Agency Contact: Jane Palsgrove Butler, Acting Associate Administrator for Financial Assistance, Small Business Administration
Phone: 202 205-6498

RIN: 3245-AE09

3919. • SERVICING OF GUARANTEED LOANS

Priority: Economically Significant

Legal Authority: 15 USC 634(b); 15 USC 634(b)(7)

CFR Citation: 13 CFR 120.512

Legal Deadline: None

Abstract: SBA is amending 13 CFR section 120.512 to require a lender, after SBA honors its guarantee, to service and liquidate the loan and continue to hold the loan instruments. SBA is also amending this regulation for other technical changes.

Timetable:

Action	Date	FR Cite
NPRM	06/00/98	

Small Entities Affected: Businesses

Government Levels Affected: None

Agency Contact: Jane Palsgrove Butler, Acting Associate Administrator for Financial Assistance, Small Business Administration
Phone: 202 205-6498

RIN: 3245-AE10

SMALL BUSINESS ADMINISTRATION (SBA)

Final Rule Stage

3920. SMALL BUSINESS SIZE STANDARDS FOR NATURAL GAS DISTRIBUTION**Priority:** Economically Significant**Legal Authority:** 15 USC 632(a); 15 USC 634(b)(6); PL 99-591; PL 99-661**CFR Citation:** 13 CFR 121**Legal Deadline:** None

Abstract: In 1988, SBA imposed a size standard of 500 employees for the recently deregulated natural gas distribution industry firms which now compete for Federal natural gas contracts. This action confirms that the interim rule has been finalized.

Timetable:

Action	Date	FR Cite
Interim Final Rule	11/25/88	53 FR 47663
Final Action	05/00/98	

Small Entities Affected: Businesses**Government Levels Affected:** Federal

Agency Contact: Gary M. Jackson, Assistant Administrator for Size Standards, Small Business Administration, 409 Third Street SW., Washington, DC 20416
Phone: 202 205-6618

RIN: 3245-AB94**3921. SUPPLEMENTAL STANDARDS OF ETHICAL CONDUCT FOR EMPLOYEES OF THE SMALL BUSINESS ADMINISTRATION****Priority:** Other Significant

Reinventing Government: This rulemaking is part of the Reinventing Government effort. It will revise text in the CFR to reduce burden or duplication, or streamline requirements.

Legal Authority: 15 USC 684; 15 USC 637(a)(18); 15 USC 637(a)(19); EO 12674

CFR Citation: 5 CFR 5400**Legal Deadline:** None

Abstract: This rule is part of SBA's regulatory streamlining effort. The SBA and the Office of Government Ethics are jointly issuing this rule which is designed to establish uniform standards of ethical conduct for the officers and employees of the SBA. The rule will be published at 5 CFR ch XLIV and will supplement the Standards of Ethical Conduct for Employees of the Executive Branch issued by the Office of Government Ethics (57 FR 35006;

Aug. 7, 1992). The rule is necessary to supplement the standards issued by OGE because it addresses ethical issues which are unique to SBA.

Timetable:

Action	Date	FR Cite
Interim Final Rule	06/00/98	
Final Action	09/00/98	

Small Entities Affected: None**Government Levels Affected:** Federal

Agency Contact: Robinson S. Nunn, Chief Counsel for Ethics, Small Business Administration, 409 Third Street SW., 7th Floor, Washington, DC 20416

Phone: 202 205-6642

RIN: 3245-AC96**3922. MINORITY SMALL BUSINESS AND CAPITAL OWNERSHIP DEVELOPMENT/SMALL DISADVANTAGED BUSINESS STATUS PROTEST AND APPEAL PROCEDURE****Priority:** Other Significant

Reinventing Government: This rulemaking is part of the Reinventing Government effort. It will revise text in the CFR to reduce burden or duplication, or streamline requirements.

Legal Authority: 15 USC 634(b)(6); 15 USC 637(a); 15 USC 636(j)

CFR Citation: 13 CFR 124**Legal Deadline:** None

Abstract: This proposal will represent a complete revision and streamlining of the regulations pertinent to the provision of contractual and managerial assistance to small businesses owned and operated by socially and economically disadvantaged individuals.

Timetable:

Action	Date	FR Cite
NPRM	08/14/97	62 FR 43584
NPRM Comment Period End	10/13/97	
Final Action	05/00/98	

Small Entities Affected: Businesses**Government Levels Affected:** State, Tribal, Federal**Analysis:** Regulatory Flexibility Analysis

Procurement: This is a procurement-related action for which there is no statutory requirement. There is no

paperwork burden associated with this action.

Agency Contact: John W. Klein, Chief Counsel for Special Programs, Small Business Administration, 409 Third Street SW., 7th Floor, Washington, DC 20416

Phone: 202 205-6645

RIN: 3245-AD83**3923. DISASTER LOAN PROGRAM (LOAN INCREASES)****Priority:** Substantive, Nonsignificant**Legal Authority:** 15 USC 636(b)**CFR Citation:** 13 CFR 123**Legal Deadline:** None

Abstract: This regulation imposes a two year time limit in which the borrower of a disaster loan could request an increase in the loan amount.

Timetable:

Action	Date	FR Cite
Final Action	06/00/98	

Small Entities Affected: Businesses**Government Levels Affected:** None

Agency Contact: Bernard Kulik, Associate Administrator for Disaster Assistance, Small Business Administration
Phone: 202 205-6734

RIN: 3245-AD97**3924. DISASTER LOAN PROGRAM (ASSISTANCE TO NON-AGRICULTURAL PORTIONS OF BUSINESSES)****Priority:** Substantive, Nonsignificant**Legal Authority:** 15 USC 631(e)**CFR Citation:** 13 CFR 123**Legal Deadline:** None

Abstract: This regulation allows SBA to provide disaster assistance to the non-agricultural portion of a business entity engaged in both agricultural and non-agricultural operations.

Timetable:

Action	Date	FR Cite
Interim Final Rule	07/01/97	62 FR 35337
Final Action	08/00/98	

Small Entities Affected: Businesses**Government Levels Affected:** None

Agency Contact: Bernard Kulik, Associate Administrator for Disaster Assistance, Small Business Administration

SBA

Final Rule Stage

Phone: 202 205-6734

RIN: 3245-AD98

3925. • SMALL BUSINESS REGULATIONS AND GOVERNMENT CONTRACTING ASSISTANCE REGULATIONS; VERY SMALL BUSINESS CONCERNS

Priority: Other Significant

Legal Authority: 15 USC 632; 15 USC 637(a); 15 USC 644(c); PL 103-403

CFR Citation: 13 CFR 121; 13 CFR 125

Legal Deadline: None

Abstract: This regulation amends SBA's size and government contracting assistance regulations to provide for SBA's very small business program and a definition of a very small business for SBA's small business set aside program.

Timetable:

Action	Date	FR Cite
NPRM	01/21/97	62 FR 2979
Final Action	09/00/98	

Small Entities Affected: Businesses

Government Levels Affected: None

Procurement: This is a procurement-related action for which there is a statutory requirement. There is no paperwork burden associated with this action.

Agency Contact: Judith Roussel, AA/Government Contracting, Small Business Administration
Phone: 202 205-6460

RIN: 3245-AE01

SMALL BUSINESS ADMINISTRATION (SBA)

Completed Actions

3926. REVISION OF SMALL BUSINESS INVESTMENT COMPANY REGULATIONS

Priority: Economically Significant

Legal Authority: 15 USC 634(b)(6); 15 USC 661 et seq; 15 USC 683; 15 USC 687

CFR Citation: 13 CFR 107

Legal Deadline: None

Abstract: This rule increased minimum capital requirements for SBICs licensed after October 1, 1996, increased fees associated with the issuance of leverage, changed the timing of leverage fee payments, allowed SBA to make leverage commitments to SBICs for up to five years, imposed certain conditions on the issuance of leverage by existing SBICs that do not meet the new capital requirements, eliminated regulations that allowed for the licensing of new Specialized SBICs, and made other technical changes.

Timetable:

Action	Date	FR Cite
NPRM	10/14/97	62 FR 53253
Final Action	02/05/98	63 FR 5859
Final Action Effective	02/05/98	

Small Entities Affected: Businesses

Government Levels Affected: None

Agency Contact: Saunders Miller, Senior Policy Advisor, Small Business

Investment Company, Small Business Administration, 409 Third Street SW., Suite 6300, Washington, DC 20416
Phone: 202 205-3646

RIN: 3245-AD87

3927. REVISING ELIGIBLE PROJECT COSTS FOR 504 LOANS

Priority: Substantive, Nonsignificant

Legal Authority: 15 USC 634(b)(6); 15 USC 636(a); 15 USC 636(h)

CFR Citation: 13 CFR 120.882

Legal Deadline: None

Abstract: This proposal will amend the eligible project costs for 504 loans to include up to \$2500.00 in legal closing costs, thereby allowing them to be included in the amount financed.

Timetable:

Action	Date	FR Cite
Withdrawn - Merged With 3245-AD99	03/09/98	

Small Entities Affected: Businesses

Government Levels Affected: None

Agency Contact: Jane Palsgrove Butler, Acting Associate Administrator for Financial Assistance, Small Business Administration, 409 Third Street SW., Washington, DC 20416
Phone: 202 205-6490

RIN: 3245-AD91

3928. SMALL BUSINESS INVESTMENT COMPANIES AMENDMENT TO ALLOW LICENSEE STRUCTURE

Priority: Other Significant

Legal Authority: 15 USC 634(b)(6); 15 USC 661 et seq; 15 USC 681(a); PL 104-208

CFR Citation: 13 CFR 107

Legal Deadline: None

Abstract: This proposed rule implements the language contained in PL 104-208 that provides that SBICs may be licensed as Limited Liability Companies.

Timetable:

Action	Date	FR Cite
Withdrawn - Merged With 3245-AE08	02/05/98	

Small Entities Affected: None

Government Levels Affected: None

Agency Contact: Saunders Miller, Senior Policy Advisor, Small Business Administration
Phone: 202 205-3646

RIN: 3245-AD96

[FR Doc. 98-8314 Filed 04-24-98; 8:45 am]

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