



Monday
November 9, 1998

Part XV

**Department of the
Treasury**

Semiannual Regulatory Agenda

DEPARTMENT OF THE TREASURY (TREAS)

DEPARTMENT OF THE TREASURY

31 CFR Subtitle A, Chs. I and II

Semiannual Agenda and Fiscal Year 1999 Regulatory Plan

AGENCY: Department of the Treasury.

ACTION: Semiannual regulatory agenda and fiscal year 1999 regulatory plan.

SUMMARY: This notice is given pursuant to the requirements of the Regulatory Flexibility Act (Pub. L. 96-354,

September 19, 1980) and Executive Order (E.O.) 12866 ("Regulatory Planning and Review," September 30, 1993), which require the publication by the Department of a semiannual agenda of regulations. E.O. 12866 also requires the publication by the Department of a regulatory plan for fiscal year 1999.

FOR FURTHER INFORMATION CONTACT: For additional information about a specific entry in the agenda or plan, contact the "Agency Contact" identified in the item relating to that regulation.

SUPPLEMENTARY INFORMATION: The semiannual agenda of the Department of the Treasury conforms to the Unified Agenda format developed by the Regulatory Information Service Center (RISC). For this edition of the regulatory agenda, the regulatory priorities of the Department of the Treasury are included in The Regulatory Plan, which appears in part II of this issue of the **Federal Register**.

Dated: September 15, 1998.
Neal Comstock,
Executive Secretary.

Departmental Offices—Final Rule Stage

Sequence Number	Title	Regulation Identifier Number
2794	12 CFR 1805 (New) Community Development Financial Institutions Program; Bank Enterprise Award Program Regulations	1505-AA71

Financial Crimes Enforcement Network—Proposed Rule Stage

Sequence Number	Title	Regulation Identifier Number
2795	31 CFR 103 Amendments to the Bank Secrecy Act Regulations - Suspicious Activity Reporting—Broker/Dealers	1506-AA21

Financial Crimes Enforcement Network—Final Rule Stage

Sequence Number	Title	Regulation Identifier Number
2796	31 CFR 103 Amendment to the Bank Secrecy Act Regulations - Registration Requirement for Certain Non-Bank Financial Institutions—Money Services Businesses (MSBs)	1506-AA09
2797	31 CFR 103 Amendment to the Bank Secrecy Act Regulations Regarding Reporting of Cross-Border Transportation of Certain Monetary Instruments	1506-AA15
2798	31 CFR 103 Amendments to the Bank Secrecy Act Regulations—Special Reporting and Recordkeeping Requirements—Money Services Businesses (MSBs)	1506-AA19
2799	31 CFR 103 Amendments to the Bank Secrecy Act Regulations - Suspicious Activity Reporting—Money Services Businesses (MSBs)	1506-AA20
2800	31 CFR 103 Amendments to the Bank Secrecy Act Regulations - Suspicious Activity Reporting—Casinos	1506-AA22

Financial Crimes Enforcement Network—Long-Term Actions

Sequence Number	Title	Regulation Identifier Number
2801	31 CFR 103 Amendment to the Bank Secrecy Act Regulations—Requirement That Financial Institutions Carry Out Anti-Money-Laundering Programs	1506-AA05
2802	31 CFR 103 Amendment to the Bank Secrecy Act Regulations—Delegation of Authority To Assess Civil Money Penalties on Depository Institutions	1506-AA08

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Financial Crimes Enforcement Network—Completed Actions

Sequence Number	Title	Regulation Identifier Number
2803	31 CFR 103 Amendment to the Bank Secrecy Act Regulations—Discretionary Exemption of Certain Transactions From Currency Transaction Reporting Requirements	1506-AA12

Financial Management Service—Proposed Rule Stage

Sequence Number	Title	Regulation Identifier Number
2804	31 CFR 205 Rules and Procedures for Funds Transfers	1510-AA38
2805	31 CFR 240 Indorsement and Payment of Checks Drawn on the United States Treasury	1510-AA45
2806	31 CFR 245 Claims on Account of Treasury Checks	1510-AA51
2807	31 CFR 285.5 Offset of Federal Payments (Other Than Tax Refund and Federal Benefit Payments) To Collect Past-Due, Legally Enforceable Nontax Debt	1510-AA65

Financial Management Service—Final Rule Stage

Sequence Number	Title	Regulation Identifier Number
2808	31 CFR 210 Federal Government Participation in the Automated Clearing House	1510-AA17
2809	31 CFR 225 Acceptance of Bonds Secured by Government Obligations in Lieu of Bonds With Sureties	1510-AA36
2810	31 CFR 281 Foreign Exchange Operations	1510-AA48
2811	31 CFR 900 to 904 Federal Claims Collection Standards	1510-AA57
2812	31 CFR 285.3 Offset of Tax Refund Payments To Collect Past-Due Support	1510-AA63
2813	31 CFR 285.12 Transfer of Debts to Treasury for Collection	1510-AA68
2814	31 CFR 285.7 Matching of Federal Employee Records for Salary Offset	1510-AA70
2815	31 CFR 285.13 Barring Delinquent Debtors From Obtaining Federal Financial Assistance in the Form of Loans or Loan Guarantees	1510-AA71
2816	31 CFR 202 Depositories and Financial Agents of the Federal Government	1510-AA75
2817	31 CFR 203 Payment of Federal Taxes and the Treasury Tax and Loan Program	1510-AA76
2818	31 CFR 225 Acceptance of Bonds Secured by Government Obligations in Lieu of Bonds With Sureties	1510-AA77

Financial Management Service—Long-Term Actions

Sequence Number	Title	Regulation Identifier Number
2819	31 CFR 203 Treasury Tax and Loan Depositories and Payment of Federal Taxes	1510-AA37
2820	31 CFR 256 Payments Under Judgment and Private Relief Acts	1510-AA52
2821	31 CFR 285.4 Offset of Federal Benefit Payments	1510-AA64
2822	31 CFR 285.6 Offset of Federal Payments (Other Than Tax Refund and Federal Benefit Payments) to Collect Past-Due Debts Owed to States (Other Than Child Support)	1510-AA66
2823	31 CFR 285.14 Public Dissemination of Identity of Delinquent Debtors	1510-AA72
2824	31 CFR 285.4 Offset of Federal Benefit Payments	1510-AA74

Financial Management Service—Completed Actions

Sequence Number	Title	Regulation Identifier Number
2825	31 CFR 208 Management of Federal Agency Disbursements	1510-AA56
2826	31 CFR 285.1 Collection of Past-Due Support by Administrative Offset	1510-AA58
2827	31 CFR 207 Electronic Benefits Transfer; Selection and Designation of Financial Institutions as Financial Agents	1510-AA59
2828	31 CFR 212 Taxpayer Identifying Number Requirement	1510-AA61
2829	31 CFR 285.2 Offset of Tax Refund Payments To Collect Past-Due, Legally Enforceable Nontax Debt	1510-AA62

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Financial Management Service—Completed Actions (Continued)

Sequence Number	Title	Regulation Identifier Number
2830	31 CFR 285.11 Administrative Wage Garnishment	1510-AA67
2831	31 CFR 285.15 Obtaining Taxpayer Identifying Numbers From Persons Doing Business With the Government	1510-AA69
2832	31 CFR 285.16 Debt Sales	1510-AA73

Bureau of Alcohol, Tobacco and Firearms—Prerule Stage

Sequence Number	Title	Regulation Identifier Number
2833	27 CFR 9 American Viticultural Areas	1512-AA07
2834	27 CFR 5 Country of Origin Statements on Distilled Spirits Labels	1512-AB72

Bureau of Alcohol, Tobacco and Firearms—Proposed Rule Stage

Sequence Number	Title	Regulation Identifier Number
2835	27 CFR 252 Exportation of Liquors	1512-AA98
2836	27 CFR 7 Revision of Brewery Regulations and Issuance of Regulations for Taverns on Brewery Premises (Brewpubs) (Reg Plan Seq. No. 95)	1512-AB37
2837	27 CFR 19.11 Distilled Spirits Plant Regulatory Initiative Proposal	1512-AB58
2838	27 CFR 4 Net Contents Statement on Wine Labels	1512-AB70
2839	27 CFR 24.66 Implementation of Public Law 105-34, Section 1416 Relating to Refund of Tax for Domestic Wine Returned to Bond Regardless of Merchantability - (Taxpayer Relief Act of 1997)	1512-AB74
2840	27 CFR 24 Implementation of Public Law 105-34, Sections 1421 and 1422	1512-AB75
2841	27 CFR 55 Commerce in Explosives (Including Explosives in the Fireworks Industry) (Reg Plan Seq. No. 96)	1512-AB48
2842	27 CFR 55 Implementation of Public Law 104-208, the Omnibus Consolidated Appropriations Act of 1997, Relating to the Establishment of a National Repository for Arson and Explosives Information	1512-AB73

References in boldface appear in the Regulatory Plan in Part II of this issue of the **Federal Register**.

Bureau of Alcohol, Tobacco and Firearms—Final Rule Stage

Sequence Number	Title	Regulation Identifier Number
2843	27 CFR 4.40 Procedures for Revoking Previously Approved Certificates of Label Approval, Exemptions From Label Approval, or Distinctive Liquor Bottle Approvals	1512-AB34
2844	27 CFR 5 Labeling of Unaged Grape Brandy	1512-AB46
2845	27 CFR 21.3 Formulas for Denatured Alcohol and Rum	1512-AB60
2846	27 CFR 24.278 Implementation of Wine Credit Provisions of Public Law 104-188	1512-AB65
2847	27 CFR 55 Commerce in Explosives	1512-AB55
2848	27 CFR 47 Implementation of Public Law 104-132, the Antiterrorism and Effective Death Penalty Act of 1996, Relating to the Marking of Plastic Explosives for the Purpose of Detection	1512-AB63
2849	27 CFR 53.61(b) Firearms and Ammunition Excise Taxes Parts and Accessories	1512-AB49
2850	27 CFR 178 Commerce in Firearms and Ammunition (Omnibus Consolidated Appropriations Act of 1997)	1512-AB64
2851	27 CFR 178 Residency Requirement for Persons Acquiring Firearms	1512-AB66
2852	27 CFR 178 Brady Bill Regulations—Permanent Provision	1512-AB67
2853	27 CFR 178 Posting of Signs and Written Notifications to Purchasers of Handguns	1512-AB68
2854	27 CFR 70 Recodification of Statement of Procedural Rules	1512-AB54

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Bureau of Alcohol, Tobacco and Firearms—Long-Term Actions

Sequence Number	Title	Regulation Identifier Number
2855	27 CFR 7 Alcoholic Content Labeling for Malt Beverages	1512-AB17
2856	27 CFR 22.21 Distribution and Use of Tax-Free Alcohol	1512-AB51
2857	27 CFR 20 Distribution of Denatured Alcohol and Rum	1512-AB57
2858	27 CFR 18.56 Production of Volatile Fruit Flavored Concentrate	1512-AB59
2859	27 CFR 4 Implementation of Public Law 105-34, Sections 908, 910 and 1415, Related To Hard Cider, Semi-generic Wine Designations and Wholesale Liquor Dealer's Signs	1512-AB71
2860	27 CFR 4 Alteration of Labels on Containers of Distilled Spirits, Wine and Beer	1512-AB76
2861	27 CFR 290 Exportation of Tobacco Products and Cigarette Papers and Tubes, Without Payment of Tax, or With Drawback of Tax	1512-AB03

Bureau of Alcohol, Tobacco and Firearms—Completed Actions

Sequence Number	Title	Regulation Identifier Number
2862	27 CFR 53 Firearms and Ammunition Excise Taxes	1512-AB33
2863	27 CFR 70.511 to 70.526 27 CFR Part 70—Conference and Practice Requirements for the Bureau of Alcohol, Tobacco, and Firearms	1512-AB11

Bureau of the Public Debt—Proposed Rule Stage

Sequence Number	Title	Regulation Identifier Number
2864	31 CFR 380 (New) Regulations Governing Correlate Acceptability and Valuation	1535-AA00
2865	17 CFR 405 Amendments to the Government Securities Act Regulations: Reports To Be Made by Specialized Government Securities Broker-Dealers Regarding Year 2000 Readiness	1535-AA01

Comptroller of the Currency—Proposed Rule Stage

Sequence Number	Title	Regulation Identifier Number
2866	12 CFR 19 Uniform Rules of Practice and Procedure; Regulation Review	1557-AB43
2867	12 CFR 26 Management Official Interlocks	1557-AB60
2868	12 CFR 7.4001 Interpretive Rulings	1557-AB61
2869	12 CFR 21.21 Bank Secrecy Act Compliance: "Know Your Customer" Requirements	1557-AB66
2870	12 CFR 9 Year 2000 Readiness Reports for Transfer Agent Activities	1557-AB68

Comptroller of the Currency—Final Rule Stage

Sequence Number	Title	Regulation Identifier Number
2871	12 CFR 3 Capital Rules	1557-AB14
2872	12 CFR 4 Expanded Examination Cycle for Certain Small Financial Institutions	1557-AB56
2873	12 CFR 4 Organization and Functions, Availability and Release of Information, Contracting Outreach Program	1557-AB65
2874	12 CFR 30 app B Interagency Guidelines Establishing Year 2000 Standards for Safety and Soundness	1557-AB67

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Comptroller of the Currency—Long-Term Actions

Sequence Number	Title	Regulation Identifier Number
2875	12 CFR 12 Qualification Requirements for Transactions in Certain Securities	1557-AB54
2876	00 CFR Not yet determined Treatment of Financial Contracts by OCC-Appointed Receivers and Conservators for Uninsured Financial Institutions	1557-AB59

Comptroller of the Currency—Completed Actions

Sequence Number	Title	Regulation Identifier Number
2877	12 CFR 28 International Lending Supervision	1557-AB58
2878	12 CFR 10 Municipal Securities Dealers	1557-AB62

United States Customs Service—Proposed Rule Stage

Sequence Number	Title	Regulation Identifier Number
2879	19 CFR 159 Liquidation; Extension; Suspension	1515-AB66
2880	19 CFR 12 Detention, Seizure, and Forfeiture of "Bootleg" Sound Recording and Music Videos of Live Musical Performances	1515-AB74
2881	19 CFR 142 Reconciliation	1515-AB85
2882	19 CFR 171 Guidelines for the Imposition and Mitigation of Penalties for Violation of 19 USC 1592	1515-AC08
2883	19 CFR 141 Customs Entry Documentation Pursuant to Anticounterfeiting Consumer Protection Act	1515-AC15
2884	19 CFR 162 Penalties for False Drawback Claims	1515-AC21
2885	19 CFR 102 NAFTA Preference Override	1515-AC25
2886	19 CFR 4 Foreign Repairs to American Vessels	1515-AC30
2887	19 CFR 134 Country of Origin Marking	1515-AC32
2888	19 CFR 111 Customs Brokers	1515-AC34
2889	19 CFR 4 Vessel Equipment Temporarily Landed for Repair	1515-AC35
2890	19 CFR 12 Forced or Indentured Child Labor	1515-AC36

United States Customs Service—Final Rule Stage

Sequence Number	Title	Regulation Identifier Number
2891	19 CFR 133 Parallel Imports and Other Trademarked Goods	1515-AB49
2892	19 CFR 151 Accreditation of Commercial Testing Laboratories; Approval of Commercial Gaugers	1515-AB60
2893	19 CFR 134 Country-of-Origin Marking Requirements for Frozen Produce Packages	1515-AB61
2894	19 CFR 10 Warehouse Withdrawals; Aircraft Fuel Supplies; Pipeline Transportation in Bond of Merchandise	1515-AB67
2895	19 CFR 151 Detention of Merchandise	1515-AB75
2896	19 CFR 24 Interest on Underpayments and Overpayments of Customs Duties Fees and Interest	1515-AB76
2897	19 CFR 181 North American Free Trade Agreement (NAFTA)—Implementation of Duty-Deferral Program Provisions	1515-AB87
2898	19 CFR 123 Foreign-Based Commercial Motor Vehicles in International Traffic	1515-AB88
2899	19 CFR 103 Electronic Requests for Confidential Treatment of Export Manifest Data	1515-AB89
2900	19 CFR 12 Entry of Softwood Lumber Shipments From Canada	1515-AB97
2901	19 CFR 171 Petitions for Relief; Seizures, Penalties, and Liquidated Damages	1515-AC01
2902	19 CFR 12 Importation of Chemicals Subject to the Toxic Substances Control Act	1515-AC04
2903	19 CFR 123 Designated Land Border Crossing Locations for Certain Conveyances	1515-AC12
2904	19 CFR 123 Land Border Carrier Initiative Program	1515-AC16
2905	19 CFR 192 Exportation of Used Motor Vehicles	1515-AC19
2906	19 CFR 24 Automated Clearinghouse Credit	1515-AC26
2907	19 CFR 4 Boarding of Vessels in the United States	1515-AC29
2908	19 CFR 162 Mandatory Seizure of Certain Plastic Explosives	1515-AC33

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United States Customs Service—Long-Term Actions

Sequence Number	Title	Regulation Identifier Number
2909	19 CFR 4 Harbor Maintenance Fee	1515-AA57
2910	19 CFR 24 Donated Cargo Exemption From Harbor Maintenance Fee	1515-AA87
2911	19 CFR 102 (New) Rules of Origin	1515-AB19
2912	19 CFR 113 Automated Surety Interface	1515-AB25
2913	19 CFR 24 Fees Assessed for Defaulted Payments	1515-AB38
2914	19 CFR 12 Textiles and Textile Products Subject to Textile Trade Agreements	1515-AB54
2915	19 CFR 134 Country-of-Origin Marking for Watches	1515-AB68
2916	19 CFR 148 Treatment of Merchandise Imported by Foreign Governments or Designated International Organizations	1515-AB92
2917	19 CFR 12 Determination of the Country of Origin of Textiles and Textile Products	1515-AC00
2918	19 CFR 146 Weekly Entry Procedure for Foreign Trade Zones	1515-AC05
2919	19 CFR 103 Public Disclosure of Aircraft Manifests	1515-AC13
2920	19 CFR 12 Elimination of Certification Requirement for Film Importers	1515-AC20
2921	19 CFR 111 Remote Location Filing	1515-AC23

United States Customs Service—Completed Actions

Sequence Number	Title	Regulation Identifier Number
2922	19 CFR 10 Andean Trade Preference	1515-AB59
2923	19 CFR 162 Recordkeeping Requirements	1515-AB77
2924	19 CFR 162 Prior Disclosure	1515-AB98
2925	19 CFR 4 Lay Order Period: General Order: Penalties	1515-AB99
2926	19 CFR 133 Anticounterfeiting Consumer Protection Act: Disposition of Merchandise Bearing Counterfeit American Trademarks; Civil Penalties	1515-AC10
2927	19 CFR 10 Procedural Change Regarding American Shooks and Staves	1515-AC18
2928	19 CFR 12 Emissions Standards for Imported Nonroad Engines	1515-AC28
2929	19 CFR 24 Exporters Not Liable for Harbor Maintenance Fee	1515-AC31

Internal Revenue Service—Proposed Rule Stage

Sequence Number	Title	Regulation Identifier Number
2930	Section 79, Table I, Update	1545-AN54
2931	Definition of Contribution in Aid of Construction Under Subsection 118(c)(3)(A)	1545-AW17
2932	Continuity of Interest	1545-AW45
2933	Guidance Under Section 30 and 179A	1545-AR66
2934	Purchase Price Allocation	1545-AV58
2935	Guidance Under Section 355(d)	1545-AW71
2936	Roth IRAs	1545-AW62
2937	Accounting for Long-Term Contracts	1545-AQ30
2938	Escrow Funds and Other Similar Funds	1545-AR82
2939	Mark-to-Market for Securities Dealers; Application of Held for Investment Exemption to Consolidated Groups	1545-AU87
2940	Mark-to-Market Accounting for Dealers in Commodities and Traders in Securities and Commodities	1545-AW06
2941	Qualified State Tuition Programs	1545-AV18
2942	Separate Share Rules/Estates	1545-AW57
2943	Capital Gain Guidance Relating to CRTs	1545-AW35
2944	Foreign Grantor Trusts	1545-AO75
2945	Source of Income for Space and Certain Ocean Activities and for International Communications Income	1545-AW50
2946	Income Tax—Reciprocal Exemptions for Certain Transportation Income	1545-AJ57
2947	New Lines of Business Prohibited Under Section 936(j)(9)(B)	1545-AV68
2948	Coordination of Pre-1987 Deemed Paid Taxes	1545-AT85
2949	Definition of the Term "Marketable Stock" Under Section 1296(e)(1)(A)(iii)	1545-AW69
2950	Electing Small Business Trust	1545-AU76
2951	Tax Period After Acquisition of S Corporation	1545-AW32

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Internal Revenue Service—Proposed Rule Stage (Continued)

Sequence Number	Title	Regulation Identifier Number
2952	Effective Date of Section 1.1502-9T	1545-AW51
2953	Partnership Returns Required on Magnetic Media	1545-AW14
2954	Adequate Disclosure of Gifts	1545-AW20
2955	GRAT and Notes	1545-AW25
2956	Exception From Supplemental Tax	1545-AT56
2957	Retailers Tax/Tires	1545-AW66
2958	Prepaid Telephone Cards	1545-AV63
2959	Clarification of 4958 Excise Taxes	1545-AV60
2960	Purchasing and Reporting	1545-AV49
2961	Middleman Regulation Under Sections 6041 and 6045	1545-AW48
2962	Reporting of Payments to Attorney	1545-AW72
2963	Corporate Tax Shelter Registration	1545-AW26
2964	Taxpayer Relief Act of 1997 TEFRA Changes	1545-AW23
2965	Electronic Funds Transfers of Federal Deposits	1545-AV96
2966	Electronic Fund Transfers of Federal Deposits	1545-AW41
2967	Payment by Credit Card and Debit Card	1545-AW37
2968	Revision of Tax Refund Offset Program	1545-AV50
2969	Due Diligence for EIC (Earned Income Credit)	1545-AW03
2970	Retention of Paid Preparers' Signatures	1545-AW52
2971	Preparer Due Diligence Requirements in Determining Eligibility for the Earned Income Tax Credit	1545-AW73
2972	Passthrough of Items to Shareholders	1545-AT52
2973	Reporting Requirements for Widely Held Fixed Investment Trusts	1545-AU15
2974	Usufruct; Nonresident Alien Shareholder; S Corporation Stock	1545-AU18
2975	Payment From the Presidential Primary Matching Payment Account	1545-AU57
2976	Disclosure of Certain Returns and Return Information by Other Federal Agencies	1545-AU83
2977	Special Rules Applicable to Sales of Debt Instrument Between Record Dates and the End of Accrual Periods	1545-AU95
2978	Legending of REMIC Certificates	1545-AU96
2979	Withdrawal of Notice of Federal Tax Lien	1545-AV00
2980	Return of Levied Property in Certain Cases	1545-AV01
2981	Research Credit II	1545-AV14
2982	Cash Advances of Compensation to Service Providers	1545-AV21
2983	Section 42 Miscellaneous Compliance	1545-AV44
2984	Marital Deduction (Estate of Hubert)	1545-AV45
2985	HIPAA Newborns' and Mothers' Health Protection Act	1545-AV52
2986	Section 707 Disguised Sales of Partnership Interest	1545-AV66
2987	Section 6038 Information Reporting Requirements for Foreign Partnerships	1545-AV69
2988	Section 6038B Information Reporting Requirements for Transfers to Foreign Partnerships	1545-AV70
2989	Disclosure of Return Information to the Bureau of the Census	1545-AV84
2990	Substantiation of Business Expenses—Use of Mileage Rates to Substantiate Automobile Expenses	1545-AV87
2991	Substantiation of Business Expenses—Use of Mileage Rates To Substantiate Automobile Expenses	1545-AV89
2992	Section 411(d)(6) Protected Benefits (Taxpayer Relief Act of 1997)	1545-AV94
2993	Merchandise	1545-AW00
2994	Interest on Education Loans	1545-AW01
2995	HIPAA Nondiscrimination Rules	1545-AW02
2996	Averaging of Farm Income	1545-AW04
2997	Averaging of Farm Income	1545-AW05
2998	Capital Gains and Partnership Provisions	1545-AW22
2999	Section 411(d)(6); Protected Benefits Exceptions	1545-AW27
3000	Intercompany Obligations	1545-AW30
3001	Disregarded Entities	1545-AW36
3002	Conversion to the Euro	1545-AW43
3003	Section 148—Clarification of the Treatment of Prepayments	1545-AW44
3004	Capital Gains—Installment Sales	1545-AW47
3005	Guidance Under Section 1032	1545-AW53
3006	Modification of Section 263A Regulations	1545-AW54
3007	Modification of the Solely-for-Voting Stock Requirement in Certain Corporate Reorganizations	1545-AW55
3008	Increase in Cashout Limit Under Sections 411(a)(7), 411(a)(11), and 417(e)(1)	1545-AW59
3009	Merchandise Regulation - NPRM	1545-AW61
3010	Education Credits	1545-AW65

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Internal Revenue Service—Proposed Rule Stage (Continued)

Sequence Number	Title	Regulation Identifier Number
3011	Section 809—Stock Life Subsidiary of a Mutual Holding Company	1545-AW70
3012	Section 411(d)(6) Protected Benefits (Taxpayer Relief Act of 1997)	1545-AV95
3013	Disaster Relief Regulations	1545-AV92

Internal Revenue Service—Final Rule Stage

Sequence Number	Title	Regulation Identifier Number
3014	Statement of Procedural Rules—Part 601.702 Appendix B - Internal Revenue Service - 31 CFR Part 1	1545-AR99
3015	Loans Treated as Distributions	1545-AE41
3016	Removal of Temporary Regulations	1545-AV36
3017	Arbitrage Restrictions on Tax Exempt Bonds	1545-AU39
3018	Rules for Property Produced in a Farming Business	1545-AQ91
3019	Certain Asset Transfers to a Tax-Exempt Entity	1545-AN21
3020	Warrants and Nonqualified Preferred Stock	1545-AV86
3021	Section 467 Rental Agreements	1545-AU11
3022	Guidance Regarding Charitable Remainder Trust	1545-AU25
3023	Adjustments Following Sales of Partnership Interests	1545-AS39
3024	Determination of Earned Premiums	1545-AU60
3025	FASIT - Consolidated Groups/Transitional/Start-Up	1545-AV59
3026	Classification of Certain Transactions Involving Computer Programs	1545-AU70
3027	Source of Income From Sales of Inventory Partly From Sources Within a Possession of the United States	1545-AU79
3028	Income Tax—Taxpayer's Obligation To File a Notice of Redetermination of Foreign Tax and Civil Penalties for Failure to File	1545-AC09
3029	New Lines of Business Prohibited Under Section 936(j)(9)(B)	1545-AV67
3030	Inflation-Indexed Securities	1545-AU45
3031	Consolidated Returns—Limitations on the Use of Certain Losses and Credits	1545-AV88
3032	Consolidated Returns—Limitations on the Use of Certain Losses and Credits	1545-AV99
3033	FICA Taxation of Certain Deferred Compensation and Salary Reduction Arrangements	1545-AF97
3034	FUTA Taxation of Amounts Under Employee Benefit Plans	1545-AT99
3035	Prepaid Telephone Cards	1545-AV64
3036	Continuation Coverage Requirements of Group Health Plans	1545-AI93
3037	Voice Signatures	1545-AQ68
3038	Public Disclosure of Material Relating to Tax-Exempt Organizations	1545-AV13
3039	Electronic Funds Transfers of Federal Deposits	1545-AW40
3040	Payment by Credit Card and Debit Card	1545-AW38
3041	Abatement of Interest	1545-AV32
3042	Definition of Reasonable Basis	1545-AU38
3043	Preparer Due Diligence Requirements in Determining Eligibility for the Earned Income Tax Credit	1545-AW74
3044	Rewards for Information Relating to Violations of Internal Revenue Laws	1545-AU85
3045	Treatment of Obligation-Shifting Transactions	1545-AU19
3046	Residence of Trusts and Estates—7701	1545-AU74
3047	Intangible Asset Amortization	1545-AS77
3048	Start-Up Expenditures	1545-AT71
3049	ERISA Section 204(h) Notice	1545-AT78
3050	Timing of Notice and Consent Requirements	1545-AU05
3051	Contingent Interest Under Section 2056(b)(7)	1545-AU27
3052	Civil Cause of Action for Certain Unlawful Collection Actions	1545-AU68
3053	Tax Attribute Reduction	1545-AU71
3054	Disclosure of Certain Returns and Return Information by Other Federal Agencies	1545-AU84
3055	Agreements for Payment of Tax Liabilities in Installments	1545-AU97
3056	Return of Partnership Income—Section 6031	1545-AU99
3057	Deposits of Excise Taxes	1545-AV02
3058	Regulations Under Sections 871, 881, and 894 Regarding Payments to Partnerships, and Other Transparent Arrangements	1545-AV10
3059	Certain Investment Income—7704	1545-AV15
3060	Treatment of Elective Entity Classification Changes—7701	1545-AV16

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Internal Revenue Service—Final Rule Stage (Continued)

Sequence Number	Title	Regulation Identifier Number
3061	Removal of Temporary Regulations That Provide Rules for Substantiating Travel Expense Deductions for Members of Congress	1545-AV55
3062	Qualified Long-Term Care Services and Insurance	1545-AV56
3063	Kerosene Tax; Aviation Fuel Tax; Tax on Heavy Trucks and Trailers	1545-AV71
3064	Required Distributions From Qualified Plans and Individual Retirement Plans	1545-AV82
3065	Disclosure of Return Information to the Bureau of the Census	1545-AV83
3066	Travel and Tour Activity of Tax-Exempt Organization	1545-AW10
3067	Removal of Regulation Providing Guidance Under Subpart F Relating to Partnerships and Branches	1545-AW49
3068	Increase in Cashout Limit Under Sections 411(a)(7), 411(a)(11), and 417(e)(1)	1545-AW58

Internal Revenue Service—Long-Term Actions

Sequence Number	Title	Regulation Identifier Number
3069	Research and Computation of Research Credit Under Section 41 of the Code, After 1986, 1989 and 1993 Acts	1545-AO51
3070	The Treatment of Accelerated Death Benefits Under Sections 101, 7702 and 7702A of the Internal Revenue Code	1545-AQ70
3071	Qualified Lessee Construction Allowances for Short-Term Leases	1545-AW16
3072	Exclusion From Income of Certain Cost-Sharing Payments Under Government Programs	1545-AT73
3073	Definition of "Private Activity Bonds"	1545-AU98
3074	Private Activity Bond Rules for Output Facilities	1545-AV47
3075	Earnings Stripping Payments	1545-AO24
3076	Section 5f.163-1(B)(2)	1545-AP33
3077	Production of Creative Property	1545-AQ92
3078	Substantiation of Expenses—Receipt Threshold	1545-AT97
3079	Golden Parachute Payments	1545-AH49
3080	Guidance in Notice 89-37, Which Treats the Receipt of a Corporate Partner's Stock by the Corporate Partner as a Circumvention of General Utilities Repeal	1545-AP52
3081	Corporate Inversion Transactions	1545-AS91
3082	Income Tax—Part 1—Stock Transfer Rules	1545-AI32
3083	Amendment of the Income Tax Regulations Under Section 367 of the Code (Transfers to Foreign Corporations) To Reflect Section 131 of the Tax Reform Act of 1984 (P.L. 98-369)	1545-AK74
3084	Section 361 Outbound Transfers of Property to Foreign Corporations	1545-AM97
3085	Treatment of Section 355 Distribution by U.S. Corporations to Foreign Persons	1545-AU22
3086	Regulations Under Section 382	1545-AU33
3087	Income Tax—Deduction for Certain Foreign Deferred Compensation Plans	1545-AD81
3088	Allocation of Accrued Benefits Between Employer and Employee Contributions	1545-AT82
3089	Revising the Definition of the Full Funding Limitation for Purposes of the Minimum Funding Requirement for Pension Plans	1545-AL53
3090	Definition of "Highly Compensated Employee"	1545-AQ74
3091	Treatment of Funded Welfare Benefit Plans	1545-AG14
3092	Guidance—Interest Other Than of Creditor	1545-AO32
3093	Limitations on Passive Activity Losses and Credits—Self-Charged Items	1545-AN64
3094	Mark-to-Market Upon Disposition	1545-AS85
3095	Taxation of Global Trading	1545-AP01
3096	Intercompany Transfer Pricing for Services	1545-AR32
3097	Section 501(c)(4) Regulation Changes Regarding Taxpayer Bill of Rights 2	1545-AV57
3098	Application of Attribution Rules to Foreign Trusts	1545-AU91
3099	Inbound Grantor Trusts With Foreign Grantors	1545-AU90
3100	Section 736—LLC Members	1545-AT31
3101	Foreign Insurance Companies	1545-AL82
3102	Extension of Time for Real Estate Mortgage Investment Conduits To Provide Reporting Information	1545-AP73
3103	FASIT-Consolidated Groups/Transitional Start-up	1545-AU94
3104	Fringe Benefit Sourcing Under Section 861	1545-AO72
3105	Charitable Contributions	1545-AP30
3106	Transportation Income Source Rules	1545-AJ68
3107	Source Rules for Payments Made Pursuant to Certain Swap Arrangements	1545-AU89

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Internal Revenue Service—Long-Term Actions (Continued)

Sequence Number	Title	Regulation Identifier Number
3108	Treatment of Related Person Factoring Income; Certain Investments in United States Property; and Stock Redemptions Through Related Corporations	1545-AH85
3109	Allocation and Apportionment of Interest Expense and Certain Other Expenses	1545-AM20
3110	Integrated Financial Transaction	1545-AR20
3111	Stocks and Securities Safe Harbor Exception	1545-AW13
3112	Source Rules for Personal Property Sales	1545-AJ83
3113	Allocation of Loss on Disposition of Stock	1545-AT41
3114	Allocation of Loss on Disposition of Personal Property	1545-AW09
3115	Proposed Regulation Under Sections 882 and 884	1545-AT96
3116	Income of Foreign Governments and International Organizations	1545-AL93
3117	Nonrecognition of Corporate Distributions and Reorganizations Under the Foreign Investment in Real Property Tax Act	1545-AK79
3118	Conforming Taxable Years of CFCs and FPHCs: 1989 Change	1545-AO22
3119	Foreign Tax Credit Anti-Abuse Regulation	1545-AV97
3120	Clarification of Treatment of Separate Limitation Losses	1545-AM11
3121	Application of Section 904 to Income Subject to Separate Limitations and Section 864(e) Affiliated Group Expense Allocation Rules	1545-AQ43
3122	FSC Transfer Pricing Rules, Distributions, Dividends Received, Deduction, and Other Special Rules for FSC	1545-AI16
3123	Source and Grouping Rules for Foreign Sales Corporation Transfer Pricing	1545-AV90
3124	Sourcing Rules for Foreign Sales Corporation Transfer Pricing	1545-AW11
3125	Sourcing Rules for Foreign Sales Corporation Transfer Pricing	1545-AW12
3126	Income Tax—Definition of Qualified Possession Source Investment Income for Purposes of Puerto Rico and Possession Tax Credit	1545-AC10
3127	CBI Investments of Section 936 Funds	1545-AM91
3128	Insurance Income	1545-AJ70
3129	Foreign Insurance Company—Domestic Election	1545-AO25
3130	Guidance Under Subpart F Relating to Partnerships	1545-AV11
3131	Earnings and Profits of Controlled Foreign Corporations	1545-AM90
3132	Use of GAAP Earnings as E&P of Foreign Corporations	1545-AQ55
3133	Computation of a Branch's Taxable Income; Taxation of Exchange Gain or Loss on Branch Remittances	1545-AM12
3134	Mark-to-Market Method of Accounting Under Section 988	1545-AP78
3135	Section 988—Contingent Debt Instrument	1545-AW33
3136	Income Tax—Tax Reform Act of 1984 Relating to Interest Charge DISCs	1545-AG71
3137	Equity Options Without Standard Terms	1545-AV48
3138	General Rules for Making and Maintaining Qualified Electing Fund Elections	1545-AV39
3139	Passive Foreign Investment Companies—Special Rules for Foreign Banks and Securities Dealers	1545-AS46
3140	S Corporation Subsidiaries	1545-AU77
3141	Qualified Zone Academy Bonds	1545-AV75
3142	Regulations Under Section 1441 Regarding the Electronic Transmission of Withholding Certificates	1545-AV27
3143	Regulations Under Section 1441 Regarding Withholding on Sales of Debt Obligations Between Interest Payment Dates	1545-AV41
3144	Final 1441 Regulation—Technical Corrections	1545-AW39
3145	Withholding Tax on Payments From Partnerships to Foreign Partners	1545-AL32
3146	Consolidated Alternative Minimum Tax	1545-AN73
3147	Regulations Under Section 1502	1545-AU32
3148	Consideration of Repeal of Old 1.1502-13	1545-AV54
3149	Consolidated Overall Foreign Loss and Separate Limitation Loss Accounts	1545-AW08
3150	Applications of Section 1503(d) to Partnerships and Other Items	1545-AR26
3151	Valuation of Certain Farm, Real Property, Etc	1545-AT66
3152	Treatment of Real Estate Agents and Direct Sellers as Nonemployees for Employment Tax Purposes—Reporting Requirements With Respect to Direct Sellers	1545-AE62
3153	Luxury Tax Regulations—Revenue Reconsideration Act of 1990	1545-AP24
3154	Application of Grantor Trust Rules to Nonexempt Employees' Trust	1545-AU29
3155	Diesel Fuel Excise Tax; Dye Injection Systems and Markers	1545-AT18
3156	Information Reporting and Record Maintenance Under Section 6038C	1545-AP10
3157	Information From Passport and Immigration Applicants	1545-AJ93
3158	6046A—Returns as to Interests in Foreign Partnerships	1545-AK75
3159	Section 6048 Regulations	1545-AR25
3160	Interest-Free Adjustments	1545-AQ61

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Internal Revenue Service—Long-Term Actions (Continued)

Sequence Number	Title	Regulation Identifier Number
3161	Railroad Unemployment Repayment Tax	1545-AN40
3162	Federal Employment Tax Deposits De Minimis Rule	1545-AW28
3163	Special Rules for S Corps Under Section 301.7701(b)-7	1545-AS88
3164	Extension of Statute of Limitations in John Doe Summons Disputes	1545-AM67
3165	Suspension of Running of Period of Limitations During Proceeding To Enforce Designated Summons	1545-AQ01
3166	Straddles—Miscellaneous Issues	1545-AT46
3167	Effect of the Family and Medical Leave Act on the Operation of Cafeteria Plans	1545-AT47
3168	Amortization-Goodwill Intangibles 197	1545-AT70
3169	Relief From Disqualification for Plans Accepting Rollovers	1545-AU46
3170	Recomputation of Life Insurance Reserves	1545-AU49
3171	Treatment of Conduit Financing Using Fast Pay Preferred Stock	1545-AV07
3172	Taxpayer Identification Numbers (TINs) for Adopted Children	1545-AV08
3173	Remedial Amendment Period	1545-AV22
3174	Electronic Tip Reporting	1545-AV28
3175	Taxpayer Bill of Rights 2 Changes to Section 7805(b)	1545-AV42
3176	EITC Recertification Requirements	1545-AV61
3177	Continuity of Interest	1545-AV81
3178	Transportation of Persons and Property by Air—Sections 4261 and 4271	1545-AW18
3179	Transportation of Persons and Property by Air—Sections 4261 and 4271	1545-AW19
3180	Estate Tax Deduction for Qualified Family-Owned Business Interests (QFBI)	1545-AW21
3181	Guidance Under Subpart F Relating to Certain Hybrid Transactions	1545-AW63
3182	Relief From Joint and Several Liability on Joint Return	1545-AW64
3183	Information Reporting Requirements of Interest Received on Education Loans	1545-AW67
3184	Election To Treat Trust As Estate—Section 645	1545-AW24
3185	Taxpayer Assistance Orders	1545-AU01
3186	Regulations on Income Tax Under the Tax Reform Act of 1984, Relating to Below-Market Loans	1545-AH72

Internal Revenue Service—Completed Actions

Sequence Number	Title	Regulation Identifier Number
3187	Foreign Taxpayers	1545-AQ93
3188	Transfers of Stock or Securities by U.S. Persons to Foreign Corporations	1545-AP81
3189	Withdrawal of Proposed Regulations	1545-AV35
3190	Valuation of Plan Distribution	1545-AT27
3191	Source and Grouping Rules for Foreign Sales Corporation Transfer Pricing	1545-AV91
3192	Guidance Under Subpart S Relating to Partnerships and Branches	1545-AW07
3193	Rules for a QBU Changing From the Profit-and-Loss Method to DASTM	1545-AR28
3194	Change From the Dollar Approximate Separate Transactions Method (DASTM) to the Profit-and-Loss Method of Accounting	1545-AS68
3195	Conversion to the Euro	1545-AW34
3196	QEF Shareholder Election - Special Preferred Stock Election	1545-AM41
3197	Consolidated Returns—Limitations on the Use of Certain Losses and Credits	1545-AV98
3198	Communications Tax Issues	1545-AU86
3199	Electing Large Partnership Items and Adjustments	1545-AV76
3200	Electing Large Partnership Items and Adjustments	1545-AV77
3201	Federal Employment Tax Deposits—De Minimis Rule	1545-AW29
3202	Technical Corrections for Chapter 14	1545-AR49
3203	Excise Tax on Heavy Trucks, Truck Trailers and Semitrailers, and Tractors	1545-AT63
3204	Magnetic Media Filing Requirements	1545-AU08
3205	LLC Recourse Debt and Qualified Nonrecourse Financing	1545-AV17
3206	Permitted Elimination of Pre-Retirement Optional Forms of Benefit	1545-AV26
3207	EITC Recertification Requirements	1545-AV62
3208	Election Not To Apply Look-Back Method to Qualified Long-Term Contracts	1545-AV79
3209	Kerosene Tax; Aviation Fuel Tax; Tax on Heavy Trucks and Trailers	1545-AW15

TREAS

Office of Thrift Supervision—Proposed Rule Stage

Sequence Number	Title	Regulation Identifier Number
3210	12 CFR 563f Management Official Interlocks	1550-AB07
3211	12 CFR 567 Capital Rules	1550-AB11
3212	12 CFR 516 Application Processing	1550-AB14
3213	12 CFR 563 Know Your Customer	1550-AB15
3214	12 CFR 545 Types of Offices	1550-AB18
3215	12 CFR 545 Directors and Officers	1550-AB19
3216	12 CFR 502 Assessments	1550-AB20
3217	12 CFR 545 Letters of Credit, Suretyship and Guaranty	1550-AB21
3218	12 CFR 545 Non-Deposit Investment Products	1550-AB22
3219	12 CFR 528 Nondiscrimination	1550-AB23
3220	12 CFR 563b Conversions	1550-AB24
3221	12 CFR 590 Due on Sale and Usury Preemption	1550-AB25
3222	12 CFR 584 Exempt Savings and Loan Holding Companies	1550-AB26
3223	12 CFR 561 Consumer Credit Classified as a Loss, Slow Consumer Credit and Slow Loans	1550-AB28

Office of Thrift Supervision—Final Rule Stage

Sequence Number	Title	Regulation Identifier Number
3224	12 CFR 563 Capital Distributions	1550-AA72
3225	12 CFR 545 Electronic Operations	1550-AB00
3226	12 CFR 563 Financial Management Policies; Derivative Instruments	1550-AB13
3227	12 CFR 570 Year 2000 Safety and Soundness Guidelines	1550-AB27

Office of Thrift Supervision—Completed Actions

Sequence Number	Title	Regulation Identifier Number
3228	12 CFR 563 Agency Disapproval of Directors and Senior Executive Officers	1550-AB10
3229	12 CFR 560 Disclosures for Adjustable-rate Mortgage Loans, Adjustment Notices, and Interest-rate Caps	1550-AB12
3230	12 CFR 563 Transactions With Affiliates; Reverse Repurchase Agreements	1550-AB16
3231	12 CFR 544 Charter and Bylaws; One Member, One Vote	1550-AB17

DEPARTMENT OF THE TREASURY (TREAS)

Final Rule Stage

Departmental Offices (DO)

2794. COMMUNITY DEVELOPMENT FINANCIAL INSTITUTIONS PROGRAM; BANK ENTERPRISE AWARD PROGRAM REGULATIONS

Priority: Other Significant

Legal Authority: 12 USC 4703; 12 USC 4713; PL 104-19; 42 USC 4332

CFR Citation: 12 CFR 1805 (New); 12 CFR 1806 (New); 12 CFR 1815 (New)

Legal Deadline: None

Abstract: The Department of the Treasury has issued a revision of a temporary rule for public comment to implement two programs that will be

administered by the Community Development Financial Institutions (CDFI) Fund: the CDFI Program and the Bank Enterprise Award (BEA) Program. These programs were authorized by the Community Development Banking and Financial Institutions Act of 1994. The CDFI Program's core component provides direct assistance to CDFIs that serve their target markets through loans, investments and other activities. The CDFI Program's intermediary component provides financial assistance to CDFIs that provide financing primarily to other CDFIs and/or support the information of

CDFIs. The CDFI Program's new technical assistance component provides technical assistance to CDFIs to enhance their capacity through training and/or development. The BEA Program encourages insured depository institutions to engage in certain development and service activities within distressed communities and to make investments in CDFIs. The regulations establish eligibility criteria and application procedures for financial assistance through these programs. The regulations also establish the appropriate environmental review procedures for these two programs.

TREAS—DO

Final Rule Stage

Timetable:

Action	Date	FR Cite
Interim Final Rule	10/19/95	60 FR 54110
Interim Final Rule Comment Period End	01/15/96	

Action	Date	FR Cite
Extended Comment Period End	03/15/96	61 FR 1699
Final Action	04/00/99	
Regulatory Flexibility Analysis Required: No		
Government Levels Affected: None		

Agency Contact: Jeffrey C. Berg, Legal Counsel, Department of the Treasury, CDFI Fund, 601 13th St. NW., Suite 200-South, Washington, DC 20005
 Phone: 202 622-8530
 Fax: 202 622-7754
RIN: 1505-AA71
BILLING CODE 4810-25-F

DEPARTMENT OF THE TREASURY (TREAS)

Proposed Rule Stage

Financial Crimes Enforcement Network (FINCEN)

2795. AMENDMENTS TO THE BANK SECRECY ACT REGULATIONS - SUSPICIOUS ACTIVITY REPORTING—BROKER/DEALERS

Priority: Substantive, Nonsignificant
Legal Authority: 31 USC 5318(g)
CFR Citation: 31 CFR 103
Legal Deadline: None

Abstract: This NPRM will propose to require suspicious activity reporting by broker/dealers.

Timetable:

Action	Date	FR Cite
NPRM	03/00/99	

**Regulatory Flexibility Analysis
Required:** Undetermined

Government Levels Affected: None
Agency Contact: Stephen R. Kroll, Chief Counsel, Department of the Treasury, Financial Crimes Enforcement Network, 2070 Chain Bridge Road, Suite 200, Vienna, VA 22182
 Phone: 703 905-3590
RIN: 1506-AA21

DEPARTMENT OF THE TREASURY (TREAS)

Final Rule Stage

Financial Crimes Enforcement Network (FINCEN)

2796. AMENDMENT TO THE BANK SECRECY ACT REGULATIONS - REGISTRATION REQUIREMENT FOR CERTAIN NON-BANK FINANCIAL INSTITUTIONS—MONEY SERVICES BUSINESSES (MSBS)

Priority: Substantive, Nonsignificant
Legal Authority: 31 USC 5330
CFR Citation: 31 CFR 103
Legal Deadline: NPRM, Statutory, March 23, 1995.
 Section 408 of PL 103-325 requires money transmitting businesses to register by March 23, 1995.

Abstract: This rule will identify money-transmitting and other businesses that must register with the Secretary, and will prescribe procedures for registration.

Timetable:

Action	Date	FR Cite
NPRM	05/21/97	62 FR 27890
NPRM Comment Period End	09/30/97	
Final Action	12/00/98	

**Regulatory Flexibility Analysis
Required:** Undetermined
Government Levels Affected: None
Agency Contact: Stephen R. Kroll, Chief Counsel, Department of the Treasury, Financial Crimes

Enforcement Network, 2070 Chain Bridge Road, Suite 200, Vienna, VA 22182
 Phone: 703 905-3590
RIN: 1506-AA09

2797. AMENDMENT TO THE BANK SECRECY ACT REGULATIONS REGARDING REPORTING OF CROSS-BORDER TRANSPORTATION OF CERTAIN MONETARY INSTRUMENTS

Priority: Substantive, Nonsignificant
Legal Authority: 31 USC 5312(a)(3) Bank Secrecy Act
CFR Citation: 31 CFR 103
Legal Deadline: None

Abstract: This rule will require reporting of cross-border transportation of certain negotiable instruments.

Timetable:

Action	Date	FR Cite
NPRM	01/22/97	62 FR 3249
NPRM Comment Period End	04/22/97	
Final Action	12/00/98	

**Regulatory Flexibility Analysis
Required:** No
Government Levels Affected: None
Agency Contact: Stephen R. Kroll, Chief Counsel, Department of the

Treasury, Financial Crimes Enforcement Network, 2070 Chain Bridge Road, Suite 200, Vienna, VA 22182
 Phone: 703 905-3590
RIN: 1506-AA15

2798. AMENDMENTS TO THE BANK SECRECY ACT REGULATIONS—SPECIAL REPORTING AND RECORDKEEPING REQUIREMENTS—MONEY SERVICES BUSINESSES (MSBS)

Priority: Substantive, Nonsignificant
Legal Authority: 31 USC 5313; 31 USC 5318

CFR Citation: 31 CFR 103

Legal Deadline: None

Abstract: This rule will propose to require special currency transaction reporting and recordkeeping by certain classes of businesses.

Timetable:

Action	Date	FR Cite
NPRM	05/21/97	62 FR 27909
NPRM Comment Period End	09/30/97	
Final Action	12/00/98	

**Regulatory Flexibility Analysis
Required:** Undetermined

TREAS—FINCEN

Final Rule Stage

Government Levels Affected: None

Agency Contact: Stephen R. Kroll, Chief Counsel, Department of the Treasury, Financial Crimes Enforcement Network, 2070 Chain Bridge Road, Suite 200, Vienna, VA 22182
Phone: 703 905-3590

RIN: 1506-AA19

2799. AMENDMENTS TO THE BANK SECRECY ACT REGULATIONS - SUSPICIOUS ACTIVITY REPORTING—MONEY SERVICES BUSINESSES (MSBS)**Priority:** Substantive, Nonsignificant**Legal Authority:** 31 USC 5318(g)**CFR Citation:** 31 CFR 103**Legal Deadline:** None

Abstract: This rule will propose to require suspicious activity reporting by certain classes of businesses.

Timetable:

Action	Date	FR Cite
NPRM	05/21/97	62 FR 27900
NPRM Comment Period End	09/30/97	
Final Action	12/00/98	

Regulatory Flexibility Analysis Required: Undetermined

Government Levels Affected: None

Agency Contact: Stephen R. Kroll, Chief Counsel, Department of the Treasury, Financial Crimes Enforcement Network, 2070 Chain Bridge Road, Suite 200, Vienna, VA 22182
Phone: 703 905-3590

RIN: 1506-AA20

2800. AMENDMENTS TO THE BANK SECRECY ACT REGULATIONS - SUSPICIOUS ACTIVITY REPORTING—CASINOS**Priority:** Substantive, Nonsignificant**Legal Authority:** 31 USC 5318(g)**CFR Citation:** 31 CFR 103**Legal Deadline:** None

Abstract: This NPRM will propose to require suspicious activity reporting by casinos.

Timetable:

Action	Date	FR Cite
NPRM	05/18/98	63 FR 27230
Final Action	06/00/99	

Regulatory Flexibility Analysis Required: Undetermined

Government Levels Affected: Undetermined

Agency Contact: Stephen R. Kroll, Chief Counsel, Department of the Treasury, Financial Crimes Enforcement Network, 2070 Chain Bridge Road, Suite 200, Vienna, VA 22182
Phone: 703 905-3590

RIN: 1506-AA22

DEPARTMENT OF THE TREASURY (TREAS)

Long-Term Actions

Financial Crimes Enforcement Network (FINCEN)

2801. AMENDMENT TO THE BANK SECRECY ACT REGULATIONS—REQUIREMENT THAT FINANCIAL INSTITUTIONS CARRY OUT ANTI-MONEY-LAUNDERING PROGRAMS**Priority:** Substantive, Nonsignificant**CFR Citation:** 31 CFR 103**Timetable:**

Action	Date	FR Cite
NPRM	00/00/00	

Regulatory Flexibility Analysis Required: Undetermined

Government Levels Affected: None

Agency Contact: Stephen R. Kroll
Phone: 703 905-3590

RIN: 1506-AA05

2802. AMENDMENT TO THE BANK SECRECY ACT REGULATIONS—DELEGATION OF AUTHORITY TO ASSESS CIVIL MONEY PENALTIES ON DEPOSITORY INSTITUTIONS**Priority:** Substantive, Nonsignificant**CFR Citation:** 31 CFR 103**Timetable:**

Action	Date	FR Cite
NPRM	00/00/00	

Regulatory Flexibility Analysis Required: No

Government Levels Affected: Federal

Agency Contact: Stephen R. Kroll
Phone: 703 905-3590

RIN: 1506-AA08

DEPARTMENT OF THE TREASURY (TREAS)

Completed Actions

Financial Crimes Enforcement Network (FINCEN)

2803. AMENDMENT TO THE BANK SECRECY ACT REGULATIONS—DISCRETIONARY EXEMPTION OF CERTAIN TRANSACTIONS FROM CURRENCY TRANSACTION REPORTING REQUIREMENTS**Priority:** Substantive, Nonsignificant

Reinventing Government: This rulemaking is part of the Reinventing

Government effort. It will revise text in the CFR to reduce burden or duplication, or streamline requirements.

CFR Citation: 31 CFR 103**Completed:**

Reason	Date	FR Cite
Final Action	09/21/98	63 FR 50147

Regulatory Flexibility Analysis Required: No

Government Levels Affected: None

Agency Contact: Stephen R. Kroll
Phone: 703 905-3590

RIN: 1506-AA12

BILLING CODE 4820-02-F

DEPARTMENT OF THE TREASURY (TREAS)
Financial Management Service (FMS)

Proposed Rule Stage

2804. RULES AND PROCEDURES FOR FUNDS TRANSFERS

Priority: Substantive, Nonsignificant

Unfunded Mandates: Undetermined

Reinventing Government: This rulemaking is part of the Reinventing Government effort. It will revise text in the CFR to reduce burden or duplication, or streamline requirements.

Legal Authority: 5 USC 301; 31 USC 321; 31 USC 3335; 31 USC 6501; 31 USC 6503

CFR Citation: 31 CFR 205

Legal Deadline: None

Abstract: This regulation governs the transfer of Federal assistance funds to State governments and implements the Cash Management Improvement Act of 1990, as amended. Revisions to the regulation will address concerns raised by both States and Federal agencies about intergovernmental financing. Rules and procedures for funds transfers will be revised to provide more options and greater flexibility.

Timetable:

Action	Date	FR Cite
NPRM	01/00/99	

Regulatory Flexibility Analysis Required: No

Government Levels Affected: State, Federal

Agency Contact: Cynthia Johnson, Director, Cash Management Policy & Planning Division, Department of the Treasury, Financial Management Service, Room 420, 401 14th Street SW., Washington, DC 20227
 Phone: 202 874-6590

RIN: 1510-AA38

2805. INDORSEMENT AND PAYMENT OF CHECKS DRAWN ON THE UNITED STATES TREASURY

Priority: Substantive, Nonsignificant

Reinventing Government: This rulemaking is part of the Reinventing Government effort. It will revise text in the CFR to reduce burden or duplication, or streamline requirements.

Legal Authority: 5 USC 301; 12 USC 391; 31 USC 321; 31 USC 3328; 31 USC 3331; 31 USC 3343; 31 USC 3711; 31 USC 3716; 31 USC 3717; 31 USC 3334; 31 USC 3712; 31 USC 3327; 31 USC 3702 note; 31 USC 363

CFR Citation: 31 CFR 240

Legal Deadline: None

Abstract: The first notice of proposed rulemaking (NPRM I) is a reissuance of the NPRM published on 9/21/95. The 9/21/95 notice proposed to fix the time by which Treasury can decline payment on Treasury checks, provide financial institutions with a date certain for final payments, and provide greater clarity by defining previously undefined terms. Finally, that notice proposed that the Department of the Treasury may instruct Federal Reserve Banks to intercept benefit payment checks to deceased payees and to return, unpaid, those checks. NPRM I will announce the Department of the Treasury's intent that this regulation supersede Federal common law regarding the risk of loss on checks containing forged disbursing officer signatures, such as counterfeits. The second notice of proposed rulemaking (NPRM II) will further amend this regulation to implement provisions of the Debt Collection Improvement Act of 1996 authorizing the collection of debts owed by presenting banks through Treasury Check Offset. Among other things, NPRM II will broaden the use of powers of attorney for purposes of negotiating Treasury checks.

Timetable:

Action	Date	FR Cite
NPRM	09/21/95	60 FR 48940
NPRM Comment Period End	11/06/95	
NPRM I	05/30/97	62 FR 29314
Final Rule (NPRM I)	04/00/99	
NPRM II	04/00/99	

Regulatory Flexibility Analysis Required: No

Government Levels Affected: Federal

Agency Contact: Ronald Brooks, Senior Program Analyst, Financial Information, Department of the Treasury, Financial Management Service, Room 725-D, 3700 East-West Highway, Hyattsville, MD 20782
 Phone: 202 874-7573
 Fax: 202 874-7534
 Email: ronald.brooks@fms.sprint.com

RIN: 1510-AA45

2806. CLAIMS ON ACCOUNT OF TREASURY CHECKS

Priority: Substantive, Nonsignificant

Reinventing Government: This rulemaking is part of the Reinventing

Government effort. It will revise text in the CFR to reduce burden or duplication, or streamline requirements.

Legal Authority: 31 USC 321; 31 USC 3328; 31 USC 3331; 31 USC 3343; 31 USC 3702; 31 USC 3712

CFR Citation: 31 CFR 245

Legal Deadline: None

Abstract: 31 CFR part 245 governs the issuance of replacement checks for checks drawn on the United States Treasury when (1) the original check has been lost, stolen, destroyed or mutilated or defaced to such an extent that it is rendered non-negotiable; (2) the original check has been negotiated and paid on a forged or unauthorized indorsement; and (3) the original check has been cancelled pursuant to 31 CFR part 240. The regulation is being revised to update the regulation's definitions to make them consistent with the language of the proposed revisions to the definitions in 31 CFR part 240. Other revisions will govern the use of the Check Forgery Insurance Fund (Fund). The Fund is a revolving fund established to settle payee claims of non-receipt where the original check has been fraudulently negotiated. The Fund will ensure that innocent payees, whose Treasury checks have been fraudulently cashed, will receive replacement checks in a timely manner.

Timetable:

Action	Date	FR Cite
NPRM	10/00/98	

Regulatory Flexibility Analysis Required: No

Government Levels Affected: Federal

Agency Contact: Ella White, Customer Liaison Specialist, Department of the Treasury, Financial Management Service, 3700 East-West Highway, Room 8A26, Hyattsville, MD 20782
 Phone: 202 874-7475

RIN: 1510-AA51

2807. OFFSET OF FEDERAL PAYMENTS (OTHER THAN TAX REFUND AND FEDERAL BENEFIT PAYMENTS) TO COLLECT PAST-DUE, LEGALLY ENFORCEABLE NONTAX DEBT

Priority: Substantive, Nonsignificant

Legal Authority: 31 USC 3716; 31 USC 321

CFR Citation: 31 CFR 285.5

TREAS—FMS

Proposed Rule Stage

Legal Deadline: None**Abstract:** This rule governs administrative offset of Federal payments by disbursing officials of the United States.**Timetable:**

Action	Date	FR Cite
NPRM	12/00/98	

Regulatory Flexibility Analysis Required: No**Government Levels Affected:** Federal**Agency Contact:** Gerry Isenberg, Financial Program Specialist, Department of the Treasury, Financial Management Service, 401 14th Street SW., Washington, DC 20227
Phone: 202 874-6859**RIN:** 1510-AA65

DEPARTMENT OF THE TREASURY (TREAS)

Final Rule Stage

Financial Management Service (FMS)

2808. FEDERAL GOVERNMENT PARTICIPATION IN THE AUTOMATED CLEARING HOUSE**Priority:** Substantive, Nonsignificant**Reinventing Government:** This rulemaking is part of the Reinventing Government effort. It will revise text in the CFR to reduce burden or duplication, or streamline requirements.**Legal Authority:** 31 USC 3720; 31 USC 3335; 31 USC 321; 5 USC 5525; 31 USC 3332; 31 USC 3321; 31 USC 3301; 31 USC 3302; 12 USC 391**CFR Citation:** 31 CFR 210**Legal Deadline:** None**Abstract:** This revision of 31 CFR part 210 will reconcile Government Automated Clearing House (ACH) regulations and private industry rules as set forth by the National Automated Clearing House Association, by incorporating certain industry rules into Federal law. The revision will broaden the use of the ACH and thereby further Treasury's requirement to disburse public funds solely by means of electronic funds transfer by 1999.**Timetable:**

Action	Date	FR Cite
NPRM	09/30/94	59 FR 50112
Extension of Comment Period	11/25/94	59 FR 60576
NPRM Comment Period End	01/03/95	59 FR 60576
NPRM	02/02/98	63 FR 5426
NPRM Comment Period End	05/04/98	
Final Action	01/00/99	

Regulatory Flexibility Analysis Required: No**Government Levels Affected:** Undetermined**Agency Contact:** Cynthia L. Johnson, Director, Cash Management Policy & Planning Division, Department of theTreasury, Financial Management Service, Room 420, 401 14th Street SW., Washington, DC 20227
Phone: 202 874-6590**RIN:** 1510-AA17**2809. ACCEPTANCE OF BONDS SECURED BY GOVERNMENT OBLIGATIONS IN LIEU OF BONDS WITH SURETIES****Priority:** Substantive, Nonsignificant**Reinventing Government:** This rulemaking is part of the Reinventing Government effort. It will revise text in the CFR to reduce burden or duplication, or streamline requirements.**Legal Authority:** 31 USC 321; 31 USC 9301; 31 USC 9303; 12 USC 391**CFR Citation:** 31 CFR 225**Legal Deadline:** None**Abstract:** This regulation was last updated in 1969. Since that time, several significant changes have taken place in pledging securities. The most significant has been the advent of book-entry securities. This revision will provide Federal agencies with the flexibility to design operating procedures that consider the unique characteristics of their operations, systems, policies, legislation, regulations and expectations of their customers and programs. In addition, this revision provides that in the event of a default, the proceeds from the sale of pledged Government obligations will be available to satisfy any claim of the United States. This is an expansion of the current rule which limits the application of the proceeds to damages arising out of the default. Also, notice is provided of the role of the Bureau of Public Debt in collateral valuation.**Timetable:**

Action	Date	FR Cite
NPRM	11/15/96	61 FR 58493

Action	Date	FR Cite
NPRM Comment Period End	12/16/96	
Final Action	11/00/98	

Regulatory Flexibility Analysis Required: No**Government Levels Affected:** Federal**Agency Contact:** Cynthia Johnson, Director, Cash Management Policy & Planning Division, Department of the Treasury, Financial Management Service, Room 420, 401 14th Street SW., Washington, DC 20227
Phone: 202 874-6590**RIN:** 1510-AA36**2810. FOREIGN EXCHANGE OPERATIONS****Priority:** Substantive, Nonsignificant**Reinventing Government:** This rulemaking is part of the Reinventing Government effort. It will revise text in the CFR to reduce burden or duplication, or streamline requirements.**Legal Authority:** 31 USC 3513; EO 10488; EO 10900; 22 USC 2363**CFR Citation:** 31 CFR 281**Legal Deadline:** None**Abstract:** This regulation governs the administration of the purchase, custody, deposit, transfer, sale and reporting of foreign exchange (including credits and currencies) by executive departments and agencies. Currently, this regulation allows the purchase of foreign currency to an amount which, together with the balance on hand in the bank, may not exceed estimated requirements for a 30-day period. The revised rule allows the purchase of foreign currency to a balance "commensurate with immediate disbursing requirements."

TREAS—FMS

Final Rule Stage

Timetable:

Action	Date	FR Cite
NPRM	01/29/96	61 FR 2750
NPRM Comment Period End	02/28/96	
Final Action	04/00/99	

Regulatory Flexibility Analysis

Required: No

Government Levels Affected: Federal

Agency Contact: Maria Guido, Senior Advisor, International Funds Branch, Department of the Treasury, Financial Management Service, Room 5A30, PGCII, 3700 East-West Highway, Hyattsville, MD 20782
Phone: 202 874-8943

RIN: 1510-AA48

2811. FEDERAL CLAIMS COLLECTION STANDARDS**Priority:** Substantive, Nonsignificant**Legal Authority:** 31 USC 3701; 31 USC 3711; 31 USC 3717; 31 USC 3718; 31 USC 3720B; 31 USC 3716**CFR Citation:** 31 CFR 900 to 904**Legal Deadline:** None

Abstract: The Federal Claims Collection Standards prescribe basic standards for Federal agencies for collection of non-tax claims. The current standards originally were published in 1984 jointly by the Department of Justice and the General Accounting Office at 4 CFR parts 101-105. The Department of the Treasury has been added as a co-signor by the Debt Collection Improvement Act of 1996 (Act) and the General Accounting Office was removed as a co-signor by the General Accounting Office Act of 1996. This revision, which will move the standards to 31 CFR parts 900-904, is being made to simplify the language of the current standards and to incorporate changes made by the Act concerning such topics as disbursing official offset, cross-servicing of debts, interest and penalties on claims, and contracts for collection services.

Timetable:

Action	Date	FR Cite
NPRM	12/31/97	62 FR 68476
NPRM Comment Period End	03/02/98	
Final Action	12/00/98	

Regulatory Flexibility Analysis

Required: No

Government Levels Affected: Federal

Agency Contact: Gerry Isenberg, Financial Program Specialist, Department of the Treasury, Financial Management Service, 401 14th St. SW., Room 151, Washington, DC 20227
Phone: 202 874-6859

RIN: 1510-AA57

2812. OFFSET OF TAX REFUND PAYMENTS TO COLLECT PAST-DUE SUPPORT**Priority:** Substantive, Nonsignificant**Legal Authority:** 26 USC 6402; 31 USC 321; 42 USC 664; EO 13019**CFR Citation:** 31 CFR 285.3**Legal Deadline:** None

Abstract: Effective January 1, 1999, the Department of the Treasury will merge the Tax Refund Offset Program for the collection of past-due child support with the centralized Administrative Offset Program operated by the Financial Management Service, a Bureau of the Department of the Treasury. This merger of the two offset programs is intended to maximize and improve the collection of past-due child support.

Timetable:

Action	Date	FR Cite
NPRM	08/04/98	63 FR 41688
NPRM Comment Period End	09/04/98	
Final Action	12/00/98	

Regulatory Flexibility Analysis

Required: No

Government Levels Affected: State, Federal

Agency Contact: Gerry Isenberg, Financial Program Specialist, Department of the Treasury, Financial Management Service, 401 14th Street SW., Washington, DC 20227
Phone: 202 874-6859

RIN: 1510-AA63

2813. TRANSFER OF DEBTS TO TREASURY FOR COLLECTION**Priority:** Substantive, Nonsignificant**Legal Authority:** 31 USC 3711; 31 USC 321**CFR Citation:** 31 CFR 285.12**Legal Deadline:** None

Abstract: This rule describes procedures for Federal agencies to transfer all debts, with certain exemptions, which are over 180-days delinquent to Treasury or Treasury-designated debt collection centers.

Timetable:

Action	Date	FR Cite
Interim Final Rule	04/02/98	63 FR 16354
Interim Final Rule Comment Period End	05/04/98	
Final Action	12/00/98	

Regulatory Flexibility Analysis

Required: No

Government Levels Affected: Federal

Agency Contact: Gerry Isenberg, Financial Program Specialist, Department of the Treasury, Financial Management Service, 401 14th Street SW., Washington, DC 20227
Phone: 202 874-6859

RIN: 1510-AA68

2814. MATCHING OF FEDERAL EMPLOYEE RECORDS FOR SALARY OFFSET**Priority:** Substantive, Nonsignificant**Legal Authority:** 5 USC 5514**CFR Citation:** 31 CFR 285.7**Legal Deadline:** None

Abstract: This rule governs the centralized computer matching of Federal Employee Records for purposes of salary offset to collect non-tax delinquent debt owed the Federal Government.

Timetable:

Action	Date	FR Cite
Interim Final Rule	04/28/98	63 FR 23353
Final Action	12/00/98	

Regulatory Flexibility Analysis

Required: No

Government Levels Affected: Federal

Agency Contact: Gerry Isenberg, Financial Program Specialist, Department of the Treasury, Financial Management Service, 401 14th Street SW., Washington, DC 20227
Phone: 202 873-6859

RIN: 1510-AA70

TREAS—FMS

Final Rule Stage

2815. BARRING DELINQUENT DEBTORS FROM OBTAINING FEDERAL FINANCIAL ASSISTANCE IN THE FORM OF LOANS OR LOAN GUARANTEES**Priority:** Substantive, Nonsignificant**Legal Authority:** 31 USC 3720B; 31 USC 321**CFR Citation:** 31 CFR 285.13**Legal Deadline:** None

Abstract: The Debt Collection Improvement Act requires agencies to deny loans and loan guarantees to persons with delinquent Federal debts. This rule establishes standards for determining whether a debtor is in delinquent status and when the delinquency is resolved.

Timetable:

Action	Date	FR Cite
NPRM	04/22/98	63 FR 20006
NPRM Comment Period End	05/22/98	
Final Action	12/00/98	

Regulatory Flexibility Analysis**Required:** No**Government Levels Affected:** Federal

Agency Contact: Gerry Isenberg, Financial Program Specialist, Department of the Treasury, Financial Management Service, 401 14th Street SW., Washington, DC 20227
Phone: 202 874-6859

RIN: 1510-AA71**2816. • DEPOSITARIES AND FINANCIAL AGENTS OF THE FEDERAL GOVERNMENT****Priority:** Substantive, Nonsignificant

Legal Authority: 12 USC 90; 12 USC 265; 12 USC 266; 12 USC 391; 12 USC 1452(d); 12 USC 1464(k); 12 USC 1789a; 12 USC 2013; 12 USC 2122; 12 USC 3101; 12 USC 3102; 12 USC 3303; 12 USC 3336

CFR Citation: 31 CFR 202; 31 CFR 380**Legal Deadline:** None

Abstract: The revision will direct readers to a new Bureau of the Public Debt regulation at 31 CFR part 380 that addresses the eligibility and valuation

of (1) collateral securing deposits of public money, including, but not limited to, Federal Tax Payments, and (2) collateral security provided by persons permitted by Federal law to give agencies Government obligations in lieu of surety bonds.

Timetable:

Action	Date	FR Cite
Interim Final Rule	12/00/98	

Regulatory Flexibility Analysis**Required:** No**Government Levels Affected:** Federal

Agency Contact: Cynthia L. Johnson, Director, Cash Management Policy & Planning, Division, Department of the Treasury, Financial Management Service, 401 14th Street SW., Room 420, Washington, DC 20227
Phone: 202 874-6657
Fax: 202 874-6965

RIN: 1510-AA75**2817. • PAYMENT OF FEDERAL TAXES AND THE TREASURY TAX AND LOAN PROGRAM****Priority:** Substantive, Nonsignificant

Legal Authority: 12 USC 90; 12 USC 265; 12 USC 266; 12 USC 332; 12 USC 391; 12 USC 1452(d); 12 USC 1464(k); 12 USC 1767; 12 USC 1789(a); 12 USC 2013; 12 USC 2122; 12 USC 3102; 12 USC 6302; 12 USC 321; 12 USC 323

CFR Citation: 31 CFR 203; 31 CFR 380**Legal Deadline:** None

Abstract: The revision will direct readers to a new Bureau of the Public Debt regulation at 31 CFR part 380 that addresses the eligibility and valuation of (1) collateral securing deposits of public money, including, but not limited to, Federal Tax Payments, and (2) collateral security provided by persons permitted by Federal Law to give agencies Government obligations in lieu of surety bonds.

Timetable:

Action	Date	FR Cite
Interim Final Rule	12/00/98	

Regulatory Flexibility Analysis**Required:** No**Government Levels Affected:** Federal

Additional Information: Additional Legal Authorities 31 USC 3301; 31 USC 3302; 31 USC 3303; 31 USC 3304

Agency Contact: Cynthia L. Johnson, Director, Cash Management Policy & Planning, Division, Department of the Treasury, Financial Management Service, 401 14th Street SW., Room 420, Washington, DC 20227
Phone: 202 874-6657
Fax: 202 874-6965

RIN: 1510-AA76**2818. • ACCEPTANCE OF BONDS SECURED BY GOVERNMENT OBLIGATIONS IN LIEU OF BONDS WITH SURETIES****Priority:** Substantive, Nonsignificant

Legal Authority: 31 USC 321; 31 USC 9301; 31 USC 9303; 12 USC 391

CFR Citation: 31 CFR 225; 31 CFR 380**Legal Deadline:** None

Abstract: The revision will direct readers to a new Bureau of the Public Debt regulation at 31 CFR part 380 that addresses the eligibility and valuation of (1) collateral securing deposits of public money, including, but not limited to, Federal Tax Payments, and (2) collateral security provided by persons permitted by Federal law to give agencies Government obligations in lieu of surety bonds.

Timetable:

Action	Date	FR Cite
Interim Final Rule	12/00/98	

Regulatory Flexibility Analysis**Required:** No**Government Levels Affected:** Federal

Agency Contact: Cynthia L. Johnson, Director, Cash Management Policy & Planning, Division, Department of the Treasury, Financial Management Service, 401 14th Street SW., Room 420, Washington, DC 20227
Phone: 202 874-6657
Fax: 202 874-6965

RIN: 1510-AA77

DEPARTMENT OF THE TREASURY (TREAS)
Financial Management Service (FMS)

Long-Term Actions

2819. TREASURY TAX AND LOAN DEPOSITARIES AND PAYMENT OF FEDERAL TAXES

Priority: Substantive, Nonsignificant

Reinventing Government: This rulemaking is part of the Reinventing Government effort. It will revise text in the CFR to reduce burden or duplication, or streamline requirements.

CFR Citation: 31 CFR 203

Timetable:

Action	Date	FR Cite
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NPRM I	09/30/96	61 FR 51186
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NPRM I Comment Period End	01/13/97	61 FR 59211
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Next Action Undetermined

Regulatory Flexibility Analysis Required: No

Government Levels Affected: None

Agency Contact: Michael Dressler
 Phone: 202 874-7106

RIN: 1510-AA37

2820. PAYMENTS UNDER JUDGMENT AND PRIVATE RELIEF ACTS

Priority: Substantive, Nonsignificant

Reinventing Government: This rulemaking is part of the Reinventing Government effort. It will revise text in the CFR to reduce burden or duplication, or streamline requirements.

CFR Citation: 31 CFR 256

Timetable:

Action	Date	FR Cite
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NPRM	01/08/96	61 FR 552
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NPRM Comment Period End	02/07/96	
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Next Action Undetermined

Regulatory Flexibility Analysis Required: No

Government Levels Affected: Federal

Agency Contact: Wanda Rogers
 Phone: 202 874-6664
 Fax: 202 874-9522

Email: wanda.rogers@fms.sprint.com

RIN: 1510-AA52

2821. OFFSET OF FEDERAL BENEFIT PAYMENTS

Priority: Substantive, Nonsignificant

CFR Citation: 31 CFR 285.4

Timetable:

Action	Date	FR Cite
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ANPRM	08/21/98	63 FR 44991
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ANPRM Comment Period End	09/21/98	
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Next Action Undetermined

Regulatory Flexibility Analysis Required: No

Government Levels Affected: Federal

Agency Contact: Gerry Isenberg
 Phone: 202 874-6859

RIN: 1510-AA64

2822. OFFSET OF FEDERAL PAYMENTS (OTHER THAN TAX REFUND AND FEDERAL BENEFIT PAYMENTS) TO COLLECT PAST-DUE DEBTS OWED TO STATES (OTHER THAN CHILD SUPPORT)

Priority: Substantive, Nonsignificant

CFR Citation: 31 CFR 285.6

Timetable: Next Action Undetermined

Regulatory Flexibility Analysis Required: No

Government Levels Affected: State

Agency Contact: Gerry Isenberg
 Phone: 202 874-6859

RIN: 1510-AA66

2823. PUBLIC DISSEMINATION OF IDENTITY OF DELINQUENT DEBTORS

Priority: Substantive, Nonsignificant

CFR Citation: 31 CFR 285.14

Timetable: Next Action Undetermined

Regulatory Flexibility Analysis Required: No

Government Levels Affected: Federal

Agency Contact: Gerry Isenberg
 Phone: 202 874-6859

RIN: 1510-AA72

2824. • OFFSET OF FEDERAL BENEFIT PAYMENTS

Priority: Substantive, Nonsignificant

Legal Authority: 31 USC 3716; 31 USC 321

CFR Citation: 31 CFR 285.4

Legal Deadline: None

Abstract: This rule establishes the rules governing the administrative offset of benefit payments issued under the Social Security Act (other than Supplemental Security Income (SSI)), part B of the Black Lung Benefits Act, and any law administered by the Railroad Retirement Board (other than tier 2 benefit payments).

Timetable:

Action	Date	FR Cite
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Interim Final Rule	08/21/98	63 FR 44986
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Interim Final Rule Effective	08/21/98	
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Interim Final Rule Comment Period End	09/21/98	
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Next Action Undetermined

Regulatory Flexibility Analysis Required: No

Government Levels Affected: Federal

Additional Information: A notice of proposed rulemaking under RIN 1510-AA64 will be published simultaneously with this interim final rule and will cross-reference this rule.

Agency Contact: Ellen Neubauer, Senior Attorney, Department of the Treasury, Financial Management Service, 401 14th Street SW., Washington, DC 20227

Phone: 202 874-0778

Fax: 202 874-6627

RIN: 1510-AA74

DEPARTMENT OF THE TREASURY (TREAS)
Financial Management Service (FMS)
Completed Actions**2825. MANAGEMENT OF FEDERAL AGENCY DISBURSEMENTS****Priority:** Other Significant**Legal Authority:** 5 USC 301; 31 USC 321; 31 USC 3301-2; 31 USC 3321; 31 USC 3325; 31 USC 3327-8; 31 USC 3332; 31 USC 3335; 31 USC 6503**CFR Citation:** 31 CFR 208**Legal Deadline:** Final, Statutory, January 1999.

Abstract: Public Law 104-134 amended 31 USC 3332 to require Federal agencies to convert all Federal payments (other than payments under the Internal Revenue Code) from checks to electronic funds transfer (EFT) in two phases. First, persons who become eligible for Federal payments on or after July 26, 1996, are to receive those payments by EFT unless they certify in writing that they do not have an account with a financial institution. The first phase was implemented by interim regulations published that date. Second, beginning January 2, 1999, all Federal payments (except payments under the Internal Revenue Code) must be made by EFT unless waived by the Secretary of Treasury. A notice of proposed rulemaking to implement phase two was published on September 16, 1997.

Timetable:

Action	Date	FR Cite
Interim Final Rule	07/26/96	61 FR 39254
Interim Rule Comment Period End	11/25/96	
NPRM	09/16/97	62 FR 48714
NPRM Comment Period End	12/16/97	
Final Action	09/25/98	63 FR 51490

Regulatory Flexibility Analysis Required: No**Government Levels Affected:** Federal

Agency Contact: Cynthia L. Johnson, Director, Cash Management Policy and Planning Division, Department of the Treasury, Financial Management Service, 401 14th Street SW., Room 420, Washington, DC 20227
Phone: 202 874-6590

RIN: 1510-AA56**2826. COLLECTION OF PAST-DUE SUPPORT BY ADMINISTRATIVE OFFSET****Priority:** Substantive, Nonsignificant**CFR Citation:** 31 CFR 285.1**Completed:**

Reason	Date	FR Cite
Final Action	08/28/98	63 FR 46141

Regulatory Flexibility Analysis Required: No**Government Levels Affected:** State, Federal

Agency Contact: Gerry Isenberg
Phone: 202 874-6859

RIN: 1510-AA58**2827. ELECTRONIC BENEFITS TRANSFER; SELECTION AND DESIGNATION OF FINANCIAL INSTITUTIONS AS FINANCIAL AGENTS****Priority:** Substantive, Nonsignificant

Legal Authority: 12 USC 90; 12 USC 265 to 266; 12 USC 391; 12 USC 1452(d); 12 USC 1767; 12 USC 1789a; 12 USC 2013; 12 USC 2122; 31 USC 321; 31 USC 3122; 31 USC 3303; 31 USC 3321; 31 USC 3327; 31 USC 3332; 31 USC 3335 to 3336

CFR Citation: 31 CFR 207**Legal Deadline:** None

Abstract: 31 CFR part 207 is being withdrawn. Those provisions of proposed rule 31 CFR part 207 that relate to the statutory authority of the Secretary of Treasury to designate financial institutions to provide EBT services, including the offering of Treasury-designated accounts, as Treasury's financial agents have been modified and incorporated into final rule 31 CFR part 208.

Timetable:

Action	Date	FR Cite
NPRM	05/09/97	62 FR 25572
NPRM Comment Period End	07/08/97	
Withdrawn	09/25/98	63 FR 51490

Regulatory Flexibility Analysis Required: No**Government Levels Affected:** None

Agency Contact: Cindy Johnson, Director, Cash Management Policy, Department of the Treasury, Financial Management Service, 401 14th St. SW., Washington, DC 20227
Phone: 202 874-6657

RIN: 1510-AA59**2828. TAXPAYER IDENTIFYING NUMBER REQUIREMENT****Priority:** Substantive, Nonsignificant**CFR Citation:** 31 CFR 212**Completed:**

Reason	Date	FR Cite
Final Action	10/09/98	63 FR 54426

Regulatory Flexibility Analysis Required: No**Government Levels Affected:** Federal

Agency Contact: Sally Phillips
Phone: 202 874-6749

RIN: 1510-AA61**2829. OFFSET OF TAX REFUND PAYMENTS TO COLLECT PAST-DUE, LEGALLY ENFORCEABLE NONTAX DEBT****Priority:** Substantive, Nonsignificant**CFR Citation:** 31 CFR 285.2**Completed:**

Reason	Date	FR Cite
Final Action	08/28/98	63 FR 46139

Regulatory Flexibility Analysis Required: No**Government Levels Affected:** Federal

Agency Contact: Gerry Isenberg
Phone: 202 874-6859

RIN: 1510-AA62**2830. ADMINISTRATIVE WAGE GARNISHMENT****Priority:** Substantive, Nonsignificant**CFR Citation:** 31 CFR 285.11**Completed:**

Reason	Date	FR Cite
Final Action	05/06/98	63 FR 25136
Final Action Effective	06/05/98	

Regulatory Flexibility Analysis Required: No**Government Levels Affected:** State, Local, Federal

Agency Contact: Gerry Isenberg
Phone: 202 874-6859

RIN: 1510-AA67**2831. OBTAINING TAXPAYER IDENTIFYING NUMBERS FROM PERSONS DOING BUSINESS WITH THE GOVERNMENT****Priority:** Substantive, Nonsignificant**CFR Citation:** 31 CFR 285.15

TREAS—FMS

Completed Actions

Completed:

Reason	Date	FR Cite
Withdrawn	10/01/98	

Regulatory Flexibility Analysis Required: No

Government Levels Affected: Federal

Agency Contact: Gerry Isenberg
Phone: 202 874-6859

RIN: 1510-AA69

2832. DEBT SALES

Priority: Substantive, Nonsignificant

CFR Citation: 31 CFR 285.16

Completed:

Reason	Date	FR Cite
Withdrawn	10/01/98	

Regulatory Flexibility Analysis Required: No

Government Levels Affected: Federal

Agency Contact: Gerry Isenberg
Phone: 202 874-6859

RIN: 1510-AA73

BILLING CODE 4810-35-F

DEPARTMENT OF THE TREASURY (TREAS)

Prerule Stage

Bureau of Alcohol, Tobacco and Firearms (BATF)

ALCOHOL

2833. AMERICAN VITICULTURAL AREAS

Priority: Substantive, Nonsignificant

Legal Authority: 27 USC 205

CFR Citation: 27 CFR 9

Legal Deadline: None

Abstract: This rule establishes grape-growing regions as American viticultural areas for purposes of labeling and advertising of wine.

Timetable:

Action	Date	FR Cite
ANPRM	11/00/98	
California Coastal, CA (David Brokaw)		
ANPRM	11/00/98	
Chiles Valley, CA (contact Thomas Busey)		
NPRM	03/20/98 (63 FR 13583)	
Comment Period End 05/19/98		
Final Rule 11/00/98		
Diablo Grande, CA (contact David Brokaw)		
NPRM	06/24/97 (62 FR 34027)	
Comment Period End 08/25/97		
Final Rule 06/22/98 (63 FR 33850)		
Oak Knoll District, CA (Joyce Drake)		
NPRM	11/00/98	

San Francisco Bay, CA (contact David Brokaw)

NPRM 10/20/97 (62 FR 54399)
Comment Period End 01/20/98
Final Rule 11/00/98

Yorkville Highlands & Realignment of

Mendocino, CA (Marj Ruhf)
NPRM 07/25/97 (62 FR 39984)
NPRM Comment Period End 09/23/97
Final Rule 04/07/98 (63 FR 16902)
Final Rule 04/07/98 (63 FR 16902)

Yountville, CA (contact Thomas Busey)

NPRM 08/26/98 (63 FR 45427)

Regulatory Flexibility Analysis Required: No

Government Levels Affected: None

Agency Contact: See Timetable, American Viticultural Areas, Department of the Treasury, Bureau of Alcohol, Tobacco and Firearms, 650 Massachusetts Avenue NW., Washington DC 20226
Phone: 202 927-8230
Fax: 202 927-8602

RIN: 1512-AA07

2834. • COUNTRY OF ORIGIN STATEMENTS ON DISTILLED SPIRITS LABELS

Priority: Substantive, Nonsignificant

Legal Authority: 19 USC 1304; 27 USC 205

CFR Citation: 27 CFR 5

Legal Deadline: None

Abstract: ATF plans to issue an advance notice to obtain comments from consumers and industry members regarding the labeling of distilled spirits products. Specifically, ATF is requesting comments regarding how the requirement to identify the country of origin, found at 27 CFR 5.36(e) should be applied to mixtures of imported and domestic spirits.

Timetable:

Action	Date	FR Cite
ANPRM	11/00/98	

Regulatory Flexibility Analysis Required: No

Small Entities Affected: No

Government Levels Affected: None

Agency Contact: Daniel J. Hiland, Specialist, Department of the Treasury, Bureau of Alcohol, Tobacco and Firearms, 650 Massachusetts Avenue NW., Washington, DC 20226
Phone: 202 927-8210
Fax: 202 927-8602

RIN: 1512-AB72

DEPARTMENT OF THE TREASURY (TREAS)

Proposed Rule Stage

Bureau of Alcohol, Tobacco and Firearms (BATF)

ALCOHOL

2835. EXPORTATION OF LIQUORS

Priority: Substantive, Nonsignificant

Reinventing Government: This rulemaking is part of the Reinventing Government effort. It will revise text in

the CFR to reduce burden or duplication, or streamline requirements.

Legal Authority: 26 USC 7805

CFR Citation: 27 CFR 252

Legal Deadline: None

Abstract: ATF is proposing recodification of 27 CFR part 252 to eliminate obsolete or unnecessary rules and forms and streamline export processing, while providing adequate protection for the revenue.

TREAS—BATF

Proposed Rule Stage

Timetable:

Action	Date	FR Cite
ANPRM	09/08/92	57 FR 40887
ANPRM Comment Period End	10/08/92	
ANPRM Comment Period Extended	10/15/92	57 FR 47320
ANPRM Comment Period Extended End	12/07/92	
ANPRM	08/09/96	61 FR 41500
ANPRM Comment Period End	12/10/96	
NPRM	03/00/99	

Regulatory Flexibility Analysis Required: No**Government Levels Affected:** None

Agency Contact: Marjorie Ruhf, Coordinator, Department of the Treasury, Bureau of Alcohol, Tobacco and Firearms, 650 Massachusetts Avenue NW., Washington, DC 20226
Phone: 202 927-8230
Fax: 202 927-8602

RIN: 1512-AA98**2836. REVISION OF BREWERY REGULATIONS AND ISSUANCE OF REGULATIONS FOR TAVERNS ON BREWERY PREMISES (BREWPUBS)**

Regulatory Plan: This entry is Seq. No. 95 in Part II of this issue of the **Federal Register**.

RIN: 1512-AB37**2837. DISTILLED SPIRITS PLANT REGULATORY INITIATIVE PROPOSAL****Priority:** Substantive, Nonsignificant

Reinventing Government: This rulemaking is part of the Reinventing Government effort. It will revise text in the CFR to reduce burden or duplication, or streamline requirements.

Legal Authority: 26 USC 7805

CFR Citation: 27 CFR 19.11; 27 CFR 19.49; 27 CFR 19.153; 27 CFR 19.201 to 206; 27 CFR 19.311; 27 CFR 19.454; 27 CFR 19.605; 27 CFR 19.770; 27 CFR 19.1001; 27 CFR 19.1003; 27 CFR 19.1010

Legal Deadline: None

Abstract: ATF is proposing changes to the distilled spirits plant regulations to implement the Administration's Reinventing Government effort to reduce the regulatory burden and streamline requirements. ATF believes

these proposed changes will benefit distilled spirits plant proprietors and other industry members by enabling them to operate more easily and with less regulatory oversight from the Government. ATF is also requesting comments on the possibility of revising the distilled spirits plant recordkeeping requirements to accomplish the Government's goals through a system that would be based, as much as possible, on proprietors' own recordkeeping methods.

Timetable:

Action	Date	FR Cite
NPRM	11/00/98	

Regulatory Flexibility Analysis Required: Yes**Small Entities Affected:** Businesses**Government Levels Affected:** None

Agency Contact: Steve Simon, Specialist, Department of the Treasury, Bureau of Alcohol, Tobacco and Firearms, 650 Massachusetts Avenue NW., Washington, DC 20226
Phone: 202 927-8210
Fax: 202 927-8602

RIN: 1512-AB58**2838. NET CONTENTS STATEMENT ON WINE LABELS****Priority:** Substantive, Nonsignificant

Reinventing Government: This rulemaking is part of the Reinventing Government effort. It will revise text in the CFR to reduce burden or duplication, or streamline requirements.

Legal Authority: 27 USC 205(e)**CFR Citation:** 27 CFR 4**Legal Deadline:** None

Abstract: Based on a petition it has received, the Bureau of Alcohol, Tobacco and Firearms (ATF) is proposing to amend the regulations to provide that the net contents statement for wine in containers of less than 1 liter may be expressed on the label in centiliters (cl) as an alternative to milliliters (ml).

Timetable:

Action	Date	FR Cite
NPRM	05/15/98	63 FR 27017
NPRM Comment Period End	08/13/98	
NPRM Comment Period Reopened	09/18/98	63 FR 49883

Action	Date	FR Cite
NPRM Comment Period Extended to Final Action	10/19/98	
	11/00/98	

Regulatory Flexibility Analysis Required: No**Government Levels Affected:** None

Agency Contact: James Ficaretta, Coordinator, Department of the Treasury, Bureau of Alcohol, Tobacco and Firearms, 650 Massachusetts Avenue NW., Washington, DC 20226
Phone: 301 927-8230
Fax: 202 927-8602

RIN: 1512-AB70**2839. • IMPLEMENTATION OF PUBLIC LAW 105-34, SECTION 1416 RELATING TO REFUND OF TAX FOR DOMESTIC WINE RETURNED TO BOND REGARDLESS OF MERCHANTABILITY - (TAXPAYER RELIEF ACT OF 1997)****Priority:** Substantive, Nonsignificant**Legal Authority:** 26 USC 5044; 26 USC 5361; 26 USC 5367; 26 USC 5371**CFR Citation:** 27 CFR 24.66; 27 CFR 24.295; 27 CFR 24.312**Legal Deadline:** None

Abstract: ATF is issuing three changes to the wine regulations as a result of the enactment of the Taxpayer Relief Act of 1997. This amendment informs interested parties of a change by the act that provides for a refund of the tax for all domestic wine returned to bond, rather than, exclusively for un-merchantable wine returned to bond.

Timetable:

Action	Date	FR Cite
NPRM	04/00/99	

Regulatory Flexibility Analysis Required: No**Small Entities Affected:** No**Government Levels Affected:** None

Agency Contact: Mary A. Wood, ATF Specialist, Department of the Treasury, Bureau of Alcohol, Tobacco and Firearms, 650 Massachusetts Avenue NW., Washington DC 20226
Phone: 202 927-8185
Fax: 202 927-8602

RIN: 1512-AB74

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Proposed Rule Stage

2840. • IMPLEMENTATION OF PUBLIC LAW 105-34, SECTIONS 1421 AND 1422

Priority: Substantive, Nonsignificant

Legal Authority: 26 USC 7805

CFR Citation: 27 CFR 24; 27 CFR 25; 27 CFR 250; 27 CFR 251

Legal Deadline: None

Abstract: This notice implements section 1421 and 1422 of the Taxpayer Relief Act of 1997. This will permit importation in bond of bulk containers of wine and beer.

Timetable:

Action	Date	FR Cite
NPRM	11/00/98	

Regulatory Flexibility Analysis Required: No

Small Entities Affected: No

Government Levels Affected: None

Agency Contact: Marjorie Ruhf, Specialist, Department of the Treasury, Bureau of Alcohol, Tobacco and Firearms, 650 Massachusetts Avenue NW., Washington, DC 20226
Phone: 202 927-8202
Fax: 202 927-8602

Email: mdruh@atfhq.atf.treas.gov
RIN: 1512-AB75

FIREARMS

2841. COMMERCE IN EXPLOSIVES (INCLUDING EXPLOSIVES IN THE FIREWORKS INDUSTRY)

Regulatory Plan: This entry is Seq. No. 96 in Part II of this issue of the **Federal Register**.

RIN: 1512-AB48

2842. • IMPLEMENTATION OF PUBLIC LAW 104-208, THE OMNIBUS CONSOLIDATED APPROPRIATIONS ACT OF 1997, RELATING TO THE ESTABLISHMENT OF A NATIONAL REPOSITORY FOR ARSON AND EXPLOSIVES INFORMATION

Priority: Substantive, Nonsignificant

Legal Authority: 18 USC 846(b)

CFR Citation: 27 CFR 55

Legal Deadline: None

Abstract: ATF is issuing this temporary rule to implement certain provisions of Public Law 104-208, the Omnibus Consolidated Appropriations Act of

1997 (the Act), enacted September 30, 1996. The Act amended the Federal explosives laws in title 18, United States Code, chapter 40, to require all Federal agencies to report to ATF any information involving arson or the suspected criminal misuse of explosives. The Act also authorizes ATF to establish a repository for this information. In addition, the law provides that such repository will contain information on incidents voluntarily reported to ATF by State and local authorities.

Timetable:

Action	Date	FR Cite
NPRM	02/00/99	

Regulatory Flexibility Analysis Required: No

Small Entities Affected: No

Government Levels Affected: None

Agency Contact: James Ficaretta, Program Manager, Department of the Treasury, Bureau of Alcohol, Tobacco and Firearms, 650 Massachusetts Avenue NW., Washington, DC 20226
Phone: 202 927-8230
Fax: 202 927-8602

RIN: 1512-AB73

DEPARTMENT OF THE TREASURY (TREAS)

Final Rule Stage

Bureau of Alcohol, Tobacco and Firearms (BATF)

ALCOHOL

2843. PROCEDURES FOR REVOKING PREVIOUSLY APPROVED CERTIFICATES OF LABEL APPROVAL, EXEMPTIONS FROM LABEL APPROVAL, OR DISTINCTIVE LIQUOR BOTTLE APPROVALS

Priority: Substantive, Nonsignificant

Legal Authority: 27 USC 205; 26 USC 5301; 26 USC 7805

CFR Citation: 27 CFR 4.40; 27 CFR 4.50; 27 CFR 5.56; 27 CFR 5.51; 27 CFR 5.55; 27 CFR 7.31; 27 CFR 7.41; 27 CFR 13 (New); 27 CFR 19.633; 27 CFR 19.641

Legal Deadline: None

Abstract: This notice of proposed rulemaking proposes to establish regulatory procedures to revoke previously approved certificates of label approval, exemptions from label approval, or distinctive liquor bottle

approvals. These revocation procedures are necessary where label approvals, etc., have been made in error. Adoption of these procedures will allow ATF to revoke, in an orderly and efficient manner, label approvals, exemptions from label approval, or distinctive liquor bottle approvals which have been made in error and will provide for appeals by industry members.

Timetable:

Action	Date	FR Cite
NPRM	09/13/95	60 FR 47506
NPRM Comment Period End	12/12/95	
Reopening of Comment Period	01/22/96	61 FR 1545
Reopening of Comment Period End	02/21/96	
Final Action	12/00/98	

Regulatory Flexibility Analysis Required: No

Government Levels Affected: None

Agency Contact: Marj Ruhf, Coordinator, Department of the Treasury, Bureau of Alcohol, Tobacco and Firearms, 650 Massachusetts Avenue NW., Washington DC 20226
Phone: 202 927-8230
Fax: 202 927-8602

RIN: 1512-AB34

2844. LABELING OF UNAGED GRAPE BRANDY

Priority: Substantive, Nonsignificant

Reinventing Government: This rulemaking is part of the Reinventing Government effort. It will revise text in the CFR to reduce burden or duplication, or streamline requirements.

Legal Authority: 27 USC 205

CFR Citation: 27 CFR 5

Legal Deadline: None

Abstract: ATF is proposing to amend the regulations to permit the use of the

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word “unaged” as an alternative to “immature,” to describe grape brandy which has not been stored in oak containers.

Timetable:

Action	Date	FR Cite
NPRM	06/13/96	61 FR 30015
NPRM Comment Period End	09/11/96	
Final Action	11/00/98	

Regulatory Flexibility Analysis

Required: Undetermined

Government Levels Affected: None

Agency Contact: James Ficaretta, Coordinator, Department of the Treasury, Bureau of Alcohol, Tobacco and Firearms, 650 Massachusetts Avenue NW., Washington, DC 20226
Phone: 202 927-8230
Fax: 202 927-8602

RIN: 1512-AB46

2845. FORMULAS FOR DENATURED ALCOHOL AND RUM

Priority: Substantive, Nonsignificant

Reinventing Government: This rulemaking is part of the Reinventing Government effort. It will revise text in the CFR to reduce burden or duplication, or streamline requirements.

Legal Authority: 5 USC 552(a); 26 USC 5242; 26 USC 7805

CFR Citation: 27 CFR 21.3; 27 CFR 21.6; 27 CFR 21.11; 27 CFR 21.21; 27 CFR 21.31 to 21.34; 27 CFR 21.56; 27 CFR 21.65; 27 CFR 21.76; 27 CFR 21.91; 27 CFR 21.95 to 21.97

Legal Deadline: None

Abstract: This document proposes to amend part 21 to incorporate denaturants that have been approved pursuant to applications but not yet published in this part, as well as to clarify the regulations where necessary. Additionally, this document proposes to make a minor technical correction.

Timetable:

Action	Date	FR Cite
NPRM	07/31/96	61 FR 39929
NPRM Comment Period End	09/30/96	
Final Action	11/00/98	

Regulatory Flexibility Analysis

Required: No

Government Levels Affected: None

Agency Contact: Mary Wood, Specialist, Department of the Treasury, Bureau of Alcohol, Tobacco and Firearms, 650 Massachusetts Avenue NW., Washington, DC 20226
Phone: 202 927-8185
Fax: 202 927-8602

RIN: 1512-AB60

2846. IMPLEMENTATION OF WINE CREDIT PROVISIONS OF PUBLIC LAW 104-188

Priority: Substantive, Nonsignificant

Legal Authority: 5 USC 552(a); 26 USC 5041

CFR Citation: 27 CFR 24.278; 27 CFR 24.279

Legal Deadline: None

Abstract: ATF is amending wine regulations to implement a law change which allows certain transferees in bond to deduct small wine producers tax credit. Changes to bond calculation are also included in this regulation.

Timetable:

Action	Date	FR Cite
NPRM	06/02/97	62 FR 29681
Interim Final Rule	06/02/97	62 FR 29663
NPRM Comment Period End	08/01/97	
Final Action	03/00/99	

Regulatory Flexibility Analysis

Required: No

Government Levels Affected: None

Agency Contact: Marjorie Ruhf, Specialist, Department of the Treasury, Bureau of Alcohol, Tobacco and Firearms, 650 Massachusetts Avenue NW., Washington, DC 20226
Phone: 202 927-8230
Fax: 202 927-8602

RIN: 1512-AB65

EXPLOSIVES**2847. COMMERCE IN EXPLOSIVES**

Priority: Substantive, Nonsignificant

Reinventing Government: This rulemaking is part of the Reinventing Government effort. It will revise text in the CFR to reduce burden or duplication, or streamline requirements.

Legal Authority: 18 USC 842; 18 USC 846; 18 USC 847

CFR Citation: 27 CFR 55

Legal Deadline: None

Abstract: The Bureau of Alcohol, Tobacco and Firearms proposes to amend the regulations in 27 CFR part 55 to: (1) require the explosives industry to notify the chief law enforcement officer and fire marshal of sites where explosives are stored; (2) increase license and permit fees; (3) eliminate the manufacturer limited license; (4) amend the definitions of “fireworks”, “fireworks nonprocess building”, “highway”, etc.; and (5) amend the American table of distances to conform with the explosive industry’s latest revisions.

Timetable:

Action	Date	FR Cite
NPRM	10/15/96	61 FR 53688
NPRM Comment Period End	01/13/97	
Final Action	11/00/98	

Regulatory Flexibility Analysis

Required: Yes

Small Entities Affected: Businesses

Government Levels Affected: None

Agency Contact: Mark Waller, Specialist, Department of the Treasury, Bureau of Alcohol, Tobacco and Firearms, 650 Massachusetts Avenue NW., Washington, DC 20226
Phone: 202 927-8310
Fax: 202 927-7488

RIN: 1512-AB55

2848. IMPLEMENTATION OF PUBLIC LAW 104-132, THE ANTITERRORISM AND EFFECTIVE DEATH PENALTY ACT OF 1996, RELATING TO THE MARKING OF PLASTIC EXPLOSIVES FOR THE PURPOSE OF DETECTION

Priority: Other Significant

Legal Authority: 18 USC 847; 22 USC 2778

CFR Citation: 27 CFR 47; 27 CFR 55

Legal Deadline: Other, Statutory, April 24, 1997.

Provisions of the law will become effective 4/24/97.

Abstract: This temporary rule implements certain provisions of the Antiterrorism and Effective Death Penalty Act of 1996 (Public law 104-132). These regulations implement the law by requiring detection agents for plastic explosives. The temporary rule also authorizes the use of four specific detection agents to mark plastic

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explosives and provides for the designation of other detection agents.

Timetable:

Action	Date	FR Cite
NPRM	02/25/97	62 FR 8412
Interim Final Rule	02/25/97	62 FR 8374
NPRM Comment Period End	05/27/97	62 FR 8374
Final Action	12/00/98	

Regulatory Flexibility Analysis Required: No

Government Levels Affected: None

Agency Contact: James Ficaretta, Coordinator, Department of the Treasury, Bureau of Alcohol, Tobacco and Firearms, 650 Massachusetts Avenue NW., Washington, DC 20226
Phone: 202 927-8230
Fax: 202 927-8602

RIN: 1512-AB63

FIREARMS

2849. FIREARMS AND AMMUNITION EXCISE TAXES PARTS AND ACCESSORIES

Priority: Substantive, Nonsignificant
Reinventing Government: This rulemaking is part of the Reinventing Government effort. It will revise text in the CFR to reduce burden or duplication, or streamline requirements.

Legal Authority: 26 USC 4181

CFR Citation: 27 CFR 53.61(b)

Legal Deadline: None

Abstract: This notice proposes regulations to clarify which parts and accessories must be included in the sale price when calculating the tax on firearms. More precise definitions should help taxpayers accurately compute their taxes and avoid underpayments, penalties and interest.

Timetable:

Action	Date	FR Cite
NPRM	08/29/96	61 FR 45377
NPRM Comment Period End	11/27/96	
Final Action	11/00/98	

Regulatory Flexibility Analysis Required: No

Government Levels Affected: None

Agency Contact: Marsha Baker, Specialist, Department of the Treasury, Bureau of Alcohol, Tobacco and

Firearms, 650 Massachusetts Avenue NW., Washington, DC 20226
Phone: 202 927-8210
Fax: 202 927-8602

RIN: 1512-AB49

2850. COMMERCE IN FIREARMS AND AMMUNITION (OMNIBUS CONSOLIDATED APPROPRIATIONS ACT OF 1997)

Priority: Substantive, Nonsignificant
Legal Authority: 18 USC 847; 18 USC 921 to 930

CFR Citation: 27 CFR 178

Legal Deadline: None

Abstract: The Omnibus Consolidated Appropriations Act of 1997 contains amendments to the Gun Control Act of 1968 (18 U.S.C. chapter 44). These amendments add to the category of "prohibited persons" anyone convicted of a "misdemeanor crime of domestic violence". The amendments require individuals acquiring handguns from Federal firearms licenses to certify (in accordance with the Brady Law) that they have not been convicted of such a crime. The amendments also provide for sales between Federal firearms licensees of curio and relic firearms away from their licensed premises.

Timetable:

Action	Date	FR Cite
NPRM	06/30/98	63 FR 35551
Interim Final Rule	06/30/98	63 FR 35520
NPRM Comment Period End	09/28/98	
Final Action	11/00/98	

Regulatory Flexibility Analysis Required: No

Government Levels Affected: None

Agency Contact: Barry Fields, Specialist, Department of the Treasury, Bureau of Alcohol, Tobacco and Firearms, 650 Massachusetts Avenue NW., Washington, DC 20226
Phone: 202 927-8230
Fax: 202 927-8602

RIN: 1512-AB64

2851. RESIDENCY REQUIREMENT FOR PERSONS ACQUIRING FIREARMS

Priority: Other Significant
Legal Authority: 5 USC 552(a); 18 USC 847; 18 USC 921 to 930; 44 USC 3504(h)

CFR Citation: 27 CFR 178

Legal Deadline: None

Abstract: The temporary rule amends the regulations to provide for a firearms purchaser's affirmative statement of his or her State of residence on ATF Form 4473 (Firearms Transaction Record) and ATF Form 5300.35 (Statement of Intent to Obtain a Handgun) in acquiring a firearm from a Federal firearms licensee. The temporary rule also amends the regulations to require that aliens purchasing a firearm provide proof of residency through the use of substantiating documentation, such as utility bills or a lease agreement. In addition, the regulations are being amended to require that licensees examine a photo identification document from aliens purchasing firearms. These regulations implement President Clinton's March 5, 1997, announcement of firearms initiatives intended to protect the American public from gun violence.

Timetable:

Action	Date	FR Cite
NPRM	04/21/97	62 FR 19446
Interim Final Rule	04/21/97	62 FR 19442
NPRM Comment Period End	07/21/97	
Final Action	11/00/98	

Regulatory Flexibility Analysis Required: No

Government Levels Affected: None

Agency Contact: James Ficaretta, Coordinator, Department of the Treasury, Bureau of Alcohol, Tobacco and Firearms, 650 Massachusetts Avenue, Washington, DC 20226
Phone: 202 927-8230
Fax: 202 927-8602

RIN: 1512-AB66

2852. BRADY BILL REGULATIONS—PERMANENT PROVISION

Priority: Other Significant

Unfunded Mandates: Undetermined

Legal Authority: 5 USC 552(a); 18 USC 847; 18 USC 921 to 930; 44 USC 3504(h)

CFR Citation: 27 CFR 178

Legal Deadline: None

Abstract: This proposed rule implements the provisions of Public Law 103-159, relating to the permanent instant background check provision of the Brady Handgun Violence Prevention Act. The proposed regulations implement the law by

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requiring a licensed firearms importer, manufacturer, or dealer to contact the national instant criminal background check system (NICS) before transferring any firearm to a nonlicensed individual.

Timetable:

Action	Date	FR Cite
NPRM	02/19/98	63 FR 8379
NPRM Comment Period End	05/20/98	
Final Action	11/00/98	

Regulatory Flexibility Analysis

Required: No

Government Levels Affected:

Undetermined

Agency Contact: James Ficaretta, Coordinator, Department of the Treasury, Bureau of Alcohol, Tobacco and Firearms, 650 Massachusetts Avenue NW., Washington, DC 20226
Phone: 202 927-8230
Fax: 202 927-8602

RIN: 1512-AB67

2853. POSTING OF SIGNS AND WRITTEN NOTIFICATIONS TO PURCHASERS OF HANDGUNS

Priority: Substantive, Nonsignificant

Legal Authority: 5 USC 522(a); 18 USC 847; 18 USC 921 to 930; 44 USC 3504(h)

CFR Citation: 27 CFR 178

Legal Deadline: None

Abstract: The Bureau of Alcohol, Tobacco and Firearms is proposing to amend the regulations to require that signs be posted on the premises of Federal firearms licensees and that written notifications be issued with each handgun sold advising of the Youth Handgun Safety Act, 18 USC 922(x).

Timetable:

Action	Date	FR Cite
NPRM	08/27/97	62 FR 45364
NPRM Comment Period End	11/25/97	
Final Action	11/00/98	

Regulatory Flexibility Analysis

Required: No

Government Levels Affected: None

Agency Contact: Marsha Baker, Specialist, Department of the Treasury, Bureau of Alcohol, Tobacco and Firearms, 650 Massachusetts Avenue NW., Washington, DC 20226
Phone: 202 927-8230
Fax: 202 927-8602

RIN: 1512-AB68

PROCEDURAL

2854. RECODIFICATION OF STATEMENT OF PROCEDURAL RULES

Priority: Substantive, Nonsignificant

Reinventing Government: This rulemaking is part of the Reinventing

Government effort. It will revise text in the CFR to reduce burden or duplication, or streamline requirements.

Legal Authority: 18 USC 847; 18 USC 926; 26 USC 7805; 27 USC 201 to 219(a)

CFR Citation: 27 CFR 70

Legal Deadline: None

Abstract: ATF is proposing to revise and recodify the statement of procedural rules for ease of use.

Timetable:

Action	Date	FR Cite
NPRM	06/13/96	61 FR 30013
NPRM Comment Period End	08/12/96	
Final Action	06/00/99	

Regulatory Flexibility Analysis

Required: No

Government Levels Affected: None

Agency Contact: Marjorie Ruhf, Coordinator, Department of the Treasury, Bureau of Alcohol, Tobacco and Firearms, 650 Massachusetts Avenue NW., Washington, DC 20226
Phone: 202 927-8230
Fax: 202 927-8602

RIN: 1512-AB54

DEPARTMENT OF THE TREASURY (TREAS)

Long-Term Actions

Bureau of Alcohol, Tobacco and Firearms (BATF)

ALCOHOL

2855. ALCOHOLIC CONTENT LABELING FOR MALT BEVERAGES

Priority: Substantive, Nonsignificant

CFR Citation: 27 CFR 7

Timetable:

Action	Date	FR Cite
NPRM	04/19/93	58 FR 21233
Interim Final Rule	04/19/93	58 FR 21228
NPRM Comment Period End	07/19/93	
NPRM Comment Period Extended	07/19/93	58 FR 38543

Action

NPRM Comment 09/17/93

Period Extended
End

Next Action Undetermined

Regulatory Flexibility Analysis

Required: No

Government Levels Affected: None

Agency Contact: Charles Bacon
Phone: 202 927-8230
Fax: 202 927-8602
Email: cnbacon@atfhq.atf.treas.gov

RIN: 1512-AB17

2856. DISTRIBUTION AND USE OF TAX-FREE ALCOHOL

Priority: Substantive, Nonsignificant

Reinventing Government: This rulemaking is part of the Reinventing Government effort. It will revise text in the CFR to reduce burden or duplication, or streamline requirements.

CFR Citation: 27 CFR 22.21; 27 CFR 22.25 to 22.27; 27 CFR 22.43; 27 CFR 22.59; 27 CFR 22.60; 27 CFR 22.62; 27 CFR 22.63; 27 CFR 22.68; 27 CFR 22.152

Timetable:

Action	Date	FR Cite
NPRM	06/13/96	61 FR 30019

TREAS—BATF

Long-Term Actions

Action	Date	FR Cite
NPRM Comment Period End	08/12/96	
Next Action Undetermined		

Regulatory Flexibility Analysis Required: No

Government Levels Affected: None

Agency Contact: Mary Wood

Phone: 202 927-8185

Fax: 202 927-8602

RIN: 1512-AB51

2857. DISTRIBUTION OF DENATURED ALCOHOL AND RUM

Priority: Substantive, Nonsignificant

Reinventing Government: This rulemaking is part of the Reinventing Government effort. It will eliminate existing text in the CFR.

CFR Citation: 27 CFR 20

Timetable:

Action	Date	FR Cite
ANPRM	06/13/96	61 FR 30019
ANPRM Comment Period End	08/12/96	
Next Action Undetermined		

Regulatory Flexibility Analysis Required: Undetermined

Government Levels Affected: None

Agency Contact: Mary Wood

Phone: 202 927-8185

Fax: 202 927-8602

RIN: 1512-AB57

2858. PRODUCTION OF VOLATILE FRUIT FLAVORED CONCENTRATE

Priority: Substantive, Nonsignificant

Reinventing Government: This rulemaking is part of the Reinventing Government effort. It will revise text in the CFR to reduce burden or duplication, or streamline requirements.

CFR Citation: 27 CFR 18.56

Timetable:

Action	Date	FR Cite
NPRM	06/13/96	61 FR 30017
NPRM Comment Period End	08/12/96	
Next Action Undetermined		

Regulatory Flexibility Analysis Required: No

Government Levels Affected: None

Agency Contact: Mary Wood

Phone: 202 927-8185

Fax: 202 927-8602

RIN: 1512-AB59

2859. • IMPLEMENTATION OF PUBLIC LAW 105-34, SECTIONS 908, 910 AND 1415, RELATED TO HARD CIDER, SEMI-GENERIC WINE DESIGNATIONS AND WHOLESALE LIQUOR DEALER'S SIGNS

Priority: Substantive, Nonsignificant

Legal Authority: 26 USC 7805

CFR Citation: 27 CFR 4; 27 CFR 19; 27 CFR 24; 27 CFR 194; 27 CFR 250; 27 CFR 251

Legal Deadline: None

Abstract: This temporary rule implements some of the provisions of the Taxpayer Relief Act of 1997. The new law made changes in the excise tax on hard cider, clarified the authority to use semi-generic designations on wine labels, and repealed the requirement for wholesale dealers in liquors to post signs. The wine regulations are amended to incorporate the new hard cider tax rate and to recognize the labeling changes relative to the description to hard cider. These regulations are also amended to incorporate the semi-generic wine designations, and the liquor dealers' regulations are amended to eliminate the requirement for posting a sign.

Timetable: Next Action Undetermined

Regulatory Flexibility Analysis

Required: No

Small Entities Affected: No

Government Levels Affected: None

Agency Contact: Marjorie Ruhf, Specialist, Department of the Treasury, Bureau of Alcohol, Tobacco and Firearms, 650 Massachusetts Avenue NW., Washington, DC 20226

Phone: 202 927-8210

Fax: 202 927-8602

Email: mdruhfhq@atfhq.atf.treas.gov

RIN: 1512-AB71

2860. • ALTERATION OF LABELS ON CONTAINERS OF DISTILLED SPIRITS, WINE AND BEER

Priority: Substantive, Nonsignificant

Legal Authority: 26 USC 5301; 26 USC 7805; 27 USC 205

CFR Citation: 27 CFR 4; 27 CFR 5; 27 CFR 7

Legal Deadline: None

Abstract: ATF is proposing to amend the regulations in 27 CFR parts 4, 5, and 7. The proposed amendments to the regulations will require that a lot identification code be placed on the label or container of all wine, malt beverage and distilled spirits products. The lot identification code will be mandatory item of information and it will be illegal to remove or alter the codes.

Timetable:

Action	Date	FR Cite
NPRM	11/00/99	

Regulatory Flexibility Analysis

Required: Undetermined

Small Entities Affected: No

Government Levels Affected: None

Agency Contact: Daniel Hiland, Specialist, Department of the Treasury, Bureau of Alcohol, Tobacco and Firearms, 650 Massachusetts Avenue NW., Washington, DC 20226

Phone: 202 927-8210

Fax: 202 927-8602

RIN: 1512-AB76

TOBACCO PRODUCTS

2861. EXPORTATION OF TOBACCO PRODUCTS AND CIGARETTE PAPERS AND TUBES, WITHOUT PAYMENT OF TAX, OR WITH DRAWBACK OF TAX

Priority: Substantive, Nonsignificant

Reinventing Government: This rulemaking is part of the Reinventing Government effort. It will revise text in the CFR to reduce burden or duplication, or streamline requirements.

CFR Citation: 27 CFR 290

Timetable:

Action	Date	FR Cite
ANPRM	09/08/92	57 FR 40889
ANPRM Comment Period End	10/08/92	
ANPRM Comment Period Extended	01/08/93	58 FR 3247
ANPRM Comment Period Extended End	03/09/93	
Next Action Undetermined		

Regulatory Flexibility Analysis

Required: No

Government Levels Affected: None

Agency Contact: Marjorie Ruhf

TREAS—BATF

Long-Term Actions

Phone: 202 927-8210

Fax: 202 927-8602

RIN: 1512-AB03

DEPARTMENT OF THE TREASURY (TREAS)

Completed Actions

Bureau of Alcohol, Tobacco and Firearms (BATF)

**2862. FIREARMS AND AMMUNITION
EXCISE TAXES**

Phone: 202 927-8210

Fax: 202 927-8602

Priority: Substantive, Nonsignificant

CFR Citation: 27 CFR 53

Completed:

Reason	Date	FR Cite
Final Action	10/01/98	63 FR 52601

Regulatory Flexibility Analysis
Required: No

Government Levels Affected: None

Agency Contact: Marsha Baker

RIN: 1512-AB33

**2863. 27 CFR PART 70—
CONFERENCE AND PRACTICE
REQUIREMENTS FOR THE BUREAU
OF ALCOHOL, TOBACCO, AND
FIREARMS**

Priority: Substantive, Nonsignificant

CFR Citation: 27 CFR 70.511 to 70.526

Completed:

Reason	Date	FR Cite
Withdrawn - Further Study Required	05/29/98	

Regulatory Flexibility Analysis
Required: No

Government Levels Affected: None

Agency Contact: Marsha Baker

Phone: 202 927-8220

Fax: 202 927-8602

RIN: 1512-AB11

BILLING CODE 4810-31-F

DEPARTMENT OF THE TREASURY (TREAS)

Proposed Rule Stage

Bureau of the Public Debt (BPD)

**2864. • REGULATIONS GOVERNING
CORRELATE ACCEPTABILITY AND
VALUATION**

Priority: Substantive, Nonsignificant

Legal Authority: 12 USC 90; 12 USC
265 to 266; 12 USC 332; 12 USC 391;
12 USC 1452(d); 12 USC 1464(k); 12
USC 1789a; 12 USC 2013; 12 USC
2122; 26 USC 6302; 31 USC 321; 31
USC 323; 31 USC 3301 to 3303; 31 USC
9301; 31 USC 9303

CFR Citation: 31 CFR 380 (New)

Legal Deadline: None

Abstract: The proposal will only
address the eligibility and valuation of
required collateral for the payment of
certain Federal taxes through Treasury
Tax and Loan accounts, to secure
deposits of public monies under the
control of public officials and to secure
an obligation in lieu of a surety bond.**Timetable:**

Action	Date	FR Cite
NPRM	10/00/98	
NPRM Comment Period End	11/00/98	

Regulatory Flexibility Analysis
Required: No

Government Levels Affected: Federal

Agency Contact: Kurt Eidemiller,
Government Securities Specialist,
Department of the Treasury, Bureau of
the Public Debt, Government Securities
Regulations Staff, Bureau of Public
Debt, Room 515, 999 E Street NW.,
Washington, DC 20239-0001
Phone: 202 219-3632
Email: govsecreg@bpd.treas.gov

RIN: 1535-AA00

**2865. • AMENDMENTS TO THE
GOVERNMENT SECURITIES ACT
REGULATIONS: REPORTS TO BE
MADE BY SPECIALIZED
GOVERNMENT SECURITIES BROKER-
DEALERS REGARDING YEAR 2000
READINESS**

Priority: Substantive, Nonsignificant

Legal Authority: 15 USC 78o-5(b)

CFR Citation: 17 CFR 405

Legal Deadline: None

Abstract: The proposal would require
registered Government securities
brokers and dealers to file reports
regarding their year 2000 readiness.
The reports will increase these firms'
awareness that they should be takingspecific steps now to prepare for the
year 2000 and will help regulators
monitor the actions these firms are
taking to manage and avoid year 2000
problems. These proposed rules will
parallel the Securities and Exchange
Commission's final rules amending 17
CFR 240.17a-5, issued on July 13, 1998
(63 FR 37668).**Timetable:**

Action	Date	FR Cite
NPRM	10/00/98	
NPRM Comment Period End	11/00/98	

Regulatory Flexibility Analysis
Required: No

Government Levels Affected: None

Agency Contact: Chuck Andreatta,
Government Securities Specialist,
Department of the Treasury, Bureau of
the Public Debt, Government Securities
Regulation Staff, Room 515, 999 E
Street NW., Washington, DC 20239-
0001

Phone: 202 219-3632

Email: govsecreg@bpd.treas.gov

RIN: 1535-AA01

BILLING CODE 4830-01-F

DEPARTMENT OF THE TREASURY (TREAS)
Comptroller of the Currency (OCC)

Proposed Rule Stage

2866. UNIFORM RULES OF PRACTICE AND PROCEDURE; REGULATION REVIEW

Priority: Substantive, Nonsignificant
Legal Authority: 5 USC 504; 5 USC 554 to 557; 12 USC 93(b); 12 USC 164; 12 USC 505; 12 USC 1817; 12 USC 1818; 12 USC 1820; 12 USC 1831o; 12 USC 1972; 12 USC 3102; 12 USC 3108; 12 USC 3909

CFR Citation: 12 CFR 19

Legal Deadline: None

Abstract: The OCC is considering what regulatory actions may be necessary to implement section 112(g)(4) of the Federal Deposit Insurance Corporation Improvement Act of 1991 to develop joint agency procedures for the suspension and debarment of accountants, upon a showing of good cause, from performing certain audit services.

Timetable:

Action	Date	FR Cite
NPRM - Suspension and Debarment of Accountants	12/00/98	

Regulatory Flexibility Analysis Required: No

Government Levels Affected: None

Agency Contact: Ursula Pfeil, Attorney, Department of the Treasury, Comptroller of the Currency, Legislative & Regulatory Activities, Division, 250 E Street SW., Washington, DC 20219
 Phone: 202 874-5090
 Fax: 202 874-4889
 Email: ursula.pfeil@occ.treas.gov

RIN: 1557-AB43

2867. MANAGEMENT OFFICIAL INTERLOCKS

Priority: Substantive, Nonsignificant

Legal Authority: 12 USC 3201 et seq

CFR Citation: 12 CFR 26

Legal Deadline: None

Abstract: The rulemaking will amend the current regulations of the OCC and the other Federal banking agencies to conform the regulations to recent changes made to the Depository Institutions Management Interlocks Act (DIMIA). DIMIA was amended to raise the asset threshold for the prohibition against interlocks involving an institution with at least \$1 billion in total assets and an institution with at least \$500 million in total assets.

DIMIA also was amended to expand the exemptive authority of the OCC and other Federal banking agencies.

Timetable:

Action	Date	FR Cite
NPRM	08/11/98	63 FR 43051
NPRM Comment Period End	10/13/98	
Final Action	06/00/99	

Regulatory Flexibility Analysis Required: No

Government Levels Affected: None

Agency Contact: Mark Tenhundfeld, Assistant Director, Department of the Treasury, Comptroller of the Currency, Legislative & Regulatory Activities Division, 250 E Street SW., Washington, DC 20219
 Phone: 202 874-5090
 Fax: 202 874-4889
 Email: mark.tenhundfeld@occ.treas.gov

RIN: 1557-AB60

2868. INTERPRETIVE RULINGS

Priority: Substantive, Nonsignificant

Legal Authority: 12 USC 1 et seq; 12 USC 93a

CFR Citation: 12 CFR 7.4001; 12 CFR 7.1012; 12 CFR 7.1017; 12 CFR 7.2005; 12 CFR 7.2008; 12 CFR 7.2020; 12 CFR 7.3000

Legal Deadline: None

Abstract: The OCC would clarify 12 CFR 7.4001(a) regarding the term "not sufficient funds (NSF) fees." The OCC also would amend other interpretations and add new ones to reflect recent developments or otherwise clarify provisions in the current rule that have prompted questions.

Timetable:

Action	Date	FR Cite
NPRM	12/00/98	

Regulatory Flexibility Analysis Required: No

Government Levels Affected: None

Agency Contact: Jacqueline Lussier, Senior Attorney, Department of the Treasury, Comptroller of the Currency, Legislative & Regulatory Activities Division, 250 E Street SW., Washington, DC 20219
 Phone: 202 874-5090
 Fax: 202 874-4889
 Email: jacqueline.lussier@occ.treas.gov

RIN: 1557-AB61

2869. • BANK SECRECY ACT COMPLIANCE: "KNOW YOUR CUSTOMER" REQUIREMENTS

Priority: Substantive, Nonsignificant

Legal Authority: 12 USC 93a; 12 USC 1818; 12 USC 1881 to 1884; 12 USC 3401 to 3422; 31 USC 5318

CFR Citation: 12 CFR 21.21

Legal Deadline: None

Abstract: The OCC is proposing to issue regulations requiring each national bank to develop and maintain a "Know Your Customer" program that is designed to identify its customers, determine their sources of funds, and monitor their transactions for suspicious activities. These regulations are intended to reduce the likelihood that banks will become unwitting participants in money laundering and other illicit activities of their customers.

Timetable:

Action	Date	FR Cite
NPRM	11/00/98	

Regulatory Flexibility Analysis Required: No

Government Levels Affected: None

Agency Contact: Mark Tenhundfeld, Assistant Director, Department of the Treasury, Comptroller of the Currency, 250 E Street SW., Washington, DC 20219
 Phone: 202 874-5090
 Fax: 202 874-4889
 Email: mark.tenhundfeld@occ.treas.gov

RIN: 1557-AB66

2870. • YEAR 2000 READINESS REPORTS FOR TRANSFER AGENT ACTIVITIES

Priority: Substantive, Nonsignificant

Legal Authority: 12 USC 24(Seventh); 12 USC 93a

CFR Citation: 12 CFR 9

Legal Deadline: None

Abstract: The OCC is considering proposing to require national banks that are registered transfer agents to file reports regarding their Year 2000 readiness with respect to their transfer agent activities. The Securities and Exchange Commission (SEC) recently adopted year 2000 readiness requirements for nonbank transfer agents. This proposal would incorporate the SEC's rule with certain

TREAS—OCC

Proposed Rule Stage

modifications to apply those requirements to national bank transfer agents.

Timetable:

Action	Date	FR Cite
NPRM	11/00/98	

Regulatory Flexibility Analysis Required: No**Government Levels Affected:** None**Agency Contact:** Stuart Feldstein, Assistant Director, Department of the Treasury, Comptroller of the Currency,

250 E Street SW., Washington, DC 20219

Phone: 202 874-5090

Fax: 202 874-4889

Email: stuart.feldstein@occ.treas.gov

RIN: 1557-AB68DEPARTMENT OF THE TREASURY (TREAS)
Comptroller of the Currency (OCC)

Final Rule Stage

2871. CAPITAL RULES**Priority:** Substantive, Nonsignificant**Legal Authority:** 12 USC 93a; 12 USC 161; 12 USC 1828 Note; 12 USC 1828(n); 12 USC 1831n Note; 12 USC 1835; 12 USC 3907; 12 USC 3909**CFR Citation:** 12 CFR 3**Legal Deadline:** None

Abstract: As part of the OCC's ongoing efforts to develop and refine capital standards to ensure the safety and soundness of the national banking system and to implement statutory requirements, the OCC is amending various provisions of the capital rules for national banks. Specifically, these changes include: (1) collateralized transactions; (2) servicing assets; (3) recourse arrangements and direct credit substitutes; (4) technical and conforming amendments under section 303 of the Riegle Community Development and Improvement Act of 1994, Pub. L. 103-325 (Sept. 23, 1994) (CDRI section 303); (5) unrealized revaluation gains on certain equity securities; (6) market risk (specific risk); and (7) claims on securities firms. The OCC is conducting all but the market risk rulemaking jointly with the other Federal banking agencies. The market risk regulation is being done jointly with the FDIC and the FRB.

Timetable:**Claims on Securities Firms**Interim Rule w/Request for Comments
11/00/98**Collateralized Transactions**NPRM 08/16/96 (61 FR 42565)
Final Rule 12/00/98**CDRI Section 303 Capital Amendments**NPRM 10/27/97 (62 FR 55686)
Final Rule 12/00/98**Market Risk (Specific Risk)**Interim Rule 12/30/97 (62 FR 68064)
Final Rule 12/00/98**Recourse: Recourse and Direct Credit Substitutes**ANPRM/NPRM 05/25/94 (59 FR 27116)
NPRM 11/05/97 (62 FR 59944)
NPRM 00/00/00**Servicing Assets**Interim Rule 08/01/95 (60 FR 39226)
NPRM 08/04/97 (62 FR 42006)
Final Rule 08/10/98 (63 FR 42667)**Unrealized Revaluation Gains on Certain****Equity Securities**NPRM 10/27/97 (62 FR 55682)
Final Rule 09/01/98 (63 FR 46517)**Regulatory Flexibility Analysis Required:** No**Government Levels Affected:** None**Additional Information:** ADDITIONAL

AGENCY CONTACT: Roger Tufts, Senior Economic Advisor, Capital Policy Division, (202) 874-5070, fax (202) 874-5417, 250 E Street SW., Washington, DC 20219.

Agency Contact: Ronald Shimabukuro, Senior Attorney, Department of the Treasury, Comptroller of the Currency, Legislative & Regulatory Activities, Division, 250 E Street SW., Washington, DC 20219
Phone: 202 874-5090
Fax: 202 874-4889
Email: ron.shimabukuro@occ.treas.gov**RIN:** 1557-AB14**2872. EXPANDED EXAMINATION CYCLE FOR CERTAIN SMALL FINANCIAL INSTITUTIONS****Priority:** Substantive, Nonsignificant**Legal Authority:** 12 USC 1820(d)(8)**CFR Citation:** 12 CFR 4**Legal Deadline:** None

Abstract: The OCC and the other Federal banking agencies have implemented section 306 of the Riegle Community Development and Improvement Act of 1994, Pub. L. 103-325 (Sept. 23, 1994) (CDRI section 306). CDRI section 306 permits the agencies to raise the asset threshold for institutions eligible for an expanded, 18-month examination schedule. Certain small financial institutions are eligible for an examination every 18 months rather than every 12 months.

Timetable:**18-Month Exam Cycle for Federal Branches and Federal Agencies**Interim Rule w/Request for Comments
08/28/98 (63 FR 46117)
Interim Rule Effective Date 08/28/98
Final Rule 06/00/99**18-Month Exam Cycle for National Banks**Interim Rule w/Request for Comments
02/12/97 (62 FR 6449)
Interim Rule Effective Date 02/12/97
Final Rule 04/02/98 (63 FR 16378)
Final Rule Effective Date 04/02/98**Regulatory Flexibility Analysis Required:** No**Government Levels Affected:** None**Agency Contact:** Mark Tenhundfeld, Assistant Director, Department of the Treasury, Comptroller of the Currency, 250 E Street SW., Washington, DC 20219

Phone: 202 874-5090

Fax: 202 874-4889

Email: mark.tenhundfeld@occ.treas.gov

RIN: 1557-AB56**2873. ORGANIZATION AND FUNCTIONS, AVAILABILITY AND RELEASE OF INFORMATION, CONTRACTING OUTREACH PROGRAM****Priority:** Substantive, Nonsignificant**Legal Authority:** 12 USC 93a; 12 USC 481; 12 USC 1820(d)(6); 12 USC 1867**CFR Citation:** 12 CFR 4**Legal Deadline:** None

Abstract: Current regulations set forth procedures for the OCC to disclose information upon receipt of a request for information. The interim rule amends the OCC's regulations to permit the OCC to disclose confidential information to a supervised entity or other persons, when in the OCC's judgment it is necessary or appropriate.

Timetable:

Action	Date	FR Cite
Interim Rule	11/00/98	

TREAS—OCC

Final Rule Stage

Regulatory Flexibility Analysis Required: No
Government Levels Affected: None
Agency Contact: Stuart Feldstein, Assistant Director, Department of the Treasury, Comptroller of the Currency, Legislative and Regulatory Activities Division, 250 E Street SW., Washington, DC 20219
 Phone: 202 874-5090
 Fax: 202 874-4889
 Email: stuart.feldstein@occ.treas.gov
RIN: 1557-AB65

CFR Citation: 12 CFR 30 app B
Legal Deadline: None
Abstract: The guidelines establish Year 2000 safety and soundness standards under section 39 of the Federal Deposit Insurance Act (12 USC 1831p-1) to address the Year 2000 problem. Under the auspices of the Federal Financial Institutions Examination Council (FFIEC), the agencies have already issued several statements providing guidance on important aspects of Year 2000 readiness. The guidelines complement those statements by establishing minimum safety and soundness standards for achieving Year 2000 readiness.

Action	Date	FR Cite
Interim Rule With Request for Comments	10/15/98	63 FR 55480
Final Action	01/00/99	

Regulatory Flexibility Analysis Required: No
Government Levels Affected: None
Agency Contact: Ursula Pfeil, Attorney, Department of the Treasury, Comptroller of the Currency, 250 E Street SW., Washington, DC 20219
 Phone: 202 874-5090
 Fax: 202 874-4889
 Email: ursula.pfeil@occ.treas.gov
RIN: 1557-AB67

2874. • INTERAGENCY GUIDELINES ESTABLISHING YEAR 2000 STANDARDS FOR SAFETY AND SOUNDNESS
Priority: Substantive, Nonsignificant
Legal Authority: 12 USC 93a; 12 USC 1831p-1

Timetable:

Action	Date	FR Cite
Interim Rule Effective Date	10/15/98	63 FR 55480

DEPARTMENT OF THE TREASURY (TREAS)
 Comptroller of the Currency (OCC)

Long-Term Actions

2875. QUALIFICATION REQUIREMENTS FOR TRANSACTIONS IN CERTAIN SECURITIES
Priority: Substantive, Nonsignificant
CFR Citation: 12 CFR 12
Timetable:

Action	Date	FR Cite
NPRM	12/30/96	61 FR 68823
Final Action	00/00/00	

Regulatory Flexibility Analysis Required: No
Government Levels Affected: None

Agency Contact: Mark Tenhundfeld
 Phone: 202 874-5090
 Fax: 202 874-4889
 Email: mark.tenhundfeld@occ.treas.gov
RIN: 1557-AB54

Timetable:

Action	Date	FR Cite
NPRM	00/00/00	

Regulatory Flexibility Analysis Required: No
Government Levels Affected: None
Agency Contact: Nancy Michaleski
 Phone: 202 874-5090
 Fax: 202 874-4889
 Email: nancy.michaleski@occ.treas.gov
RIN: 1557-AB59

2876. TREATMENT OF FINANCIAL CONTRACTS BY OCC-APPOINTED RECEIVERS AND CONSERVATORS FOR UNINSURED FINANCIAL INSTITUTIONS
Priority: Substantive, Nonsignificant
CFR Citation: Not yet determined

DEPARTMENT OF THE TREASURY (TREAS)
 Comptroller of the Currency (OCC)

Completed Actions

2877. INTERNATIONAL LENDING SUPERVISION
Priority: Substantive, Nonsignificant
CFR Citation: 12 CFR 28
Completed:

Reason	Date	FR Cite
Final Action	10/26/98	63 FR 57047
Final Action Effective	01/01/99	

Regulatory Flexibility Analysis Required: No
Government Levels Affected: None
Agency Contact: Mark Tenhundfeld

Phone: 202 874-5090
 Fax: 202 874-4889
 Email: mark.tenhundfeld@occ.treas.gov
RIN: 1557-AB58

Completed:

Reason	Date	FR Cite
Final Action	05/28/98	63 FR 29092
Final Action Effective	06/29/98	

2878. MUNICIPAL SECURITIES DEALERS
Priority: Substantive, Nonsignificant
CFR Citation: 12 CFR 10

Regulatory Flexibility Analysis Required: No
Government Levels Affected: None
Agency Contact: Ursula Pfeil
 Phone: 202 874-5090
 Fax: 202 874-4889

TREAS—OCC

Completed Actions

Email: ursula.pfeil@occ.treas.gov

RIN: 1557-AB62

BILLING CODE 4810-33-F

DEPARTMENT OF THE TREASURY (TREAS)

Proposed Rule Stage

United States Customs Service (CUSTOMS)

2879. LIQUIDATION; EXTENSION; SUSPENSION**Priority:** Substantive, Nonsignificant**Reinventing Government:** This rulemaking is part of the Reinventing Government effort. It will revise text in the CFR to reduce burden or duplication, or streamline requirements.**Legal Authority:** 19 USC 66; 19 USC 1500; 19 USC 1504; 19 USC 1624**CFR Citation:** 19 CFR 159**Legal Deadline:** None**Abstract:** Document would amend the Customs Regulations to implement amendments to section 504 of the Tariff Act of 1930, as amended, which pertains to limitations on the liquidation of entries, that were contained in the Customs Modernization provisions of the North American Free Trade Agreement Implementation Act. Amendments would allow the reconciliation of entries to be treated as if they were entry summaries, subject to normal liquidation requirements; authorize the electronic transmittal of notices of extension and suspension of liquidation; extend the time period in which customs must liquidate a suspended entry after the suspension is removed; remove the application of the four-year limitation to suspended entries; and provide that Customs must also inform sureties when an entry is suspended or extended.**Timetable:**

Action	Date	FR Cite
NPRM	12/00/98	

Regulatory Flexibility Analysis Required: No**Government Levels Affected:** None**Agency Contact:** William Rosoff, Branch Chief, Duty Refund and Determination Branch, Department of the Treasury, United States Customs Service, 1300 Pennsylvania Avenue NW., Washington, DC 20229
Phone: 202 927-2077

RIN: 1515-AB66

2880. DETENTION, SEIZURE, AND FORFEITURE OF "BOOTLEG" SOUND RECORDING AND MUSIC VIDEOS OF LIVE MUSICAL PERFORMANCES**Priority:** Substantive, Nonsignificant**Legal Authority:** 5 USC 301; 19 USC 66; 19 USC 1202; 19 USC 58a; 19 USC 58b; 19 USC 58c; 19 USC 66; 17 USC 101; 17 USC 601; 17 USC 602; 17 USC 603; 31 USC 9701**CFR Citation:** 19 CFR 12; 19 CFR 24; 19 CFR 133**Legal Deadline:** None**Abstract:** Amendment to provide for the detention, seizure, and forfeiture of unauthorized (bootleg) copies of sound recordings and music videos of live musical performances recorded outside of and imported into the United States, as provided by section 513(a) of the Uruguay Round Agreements Act.**Timetable:**

Action	Date	FR Cite
NPRM	12/00/98	

Regulatory Flexibility Analysis Required: No**Government Levels Affected:** None**Agency Contact:** John Atwood, Branch Chief, Intellectual Property Rights Branch, Department of the Treasury, United States Customs Service, 1300 Pennsylvania Avenue NW., Washington, DC 20229
Phone: 202 927-2330

RIN: 1515-AB74

2881. RECONCILIATION**Priority:** Substantive, Nonsignificant**Reinventing Government:** This rulemaking is part of the Reinventing Government effort. It will revise text in the CFR to reduce burden or duplication, or streamline requirements.**Legal Authority:** 19 USC 66; 19 USC 1484; 19 USC 1500; 19 USC 1624**CFR Citation:** 19 CFR 142; 19 CFR 159**Legal Deadline:** None**Abstract:** Amendment to allow those elements of an entry, other than those elements relating to the admissibility of the merchandise, that are undetermined at the time an entry summary or an import activity summary is required to be submitted, to be provided to Customs at a later date.**Timetable:**

Action	Date	FR Cite
NPRM	05/00/99	

Regulatory Flexibility Analysis Required: No**Government Levels Affected:** None**Agency Contact:** John Durant, Director, Commercial Rulings Division, Department of the Treasury, United States Customs Service, 1300 Pennsylvania Avenue NW., Washington, DC 20229
Phone: 202 927-2244

RIN: 1515-AB85

2882. GUIDELINES FOR THE IMPOSITION AND MITIGATION OF PENALTIES FOR VIOLATION OF 19 USC 1592**Priority:** Substantive, Nonsignificant**Legal Authority:** 19 USC 66; 19 USC 1592; 19 USC 1624**CFR Citation:** 19 CFR 171**Legal Deadline:** None**Abstract:** Revision of guidelines for remitting and mitigating penalties relating to violations of section 592 of the Tariff Act of 1930, as amended. A violation of 592 involves the entry or introduction or attempted entry or introduction of merchandise into the United States by fraud, gross negligence or negligence.**Timetable:**

Action	Date	FR Cite
NPRM	10/00/98	

Regulatory Flexibility Analysis Required: No**Government Levels Affected:** None

TREAS—CUSTOMS

Proposed Rule Stage

Agency Contact: Robert Pisani, Attorney, Penalties Branch, Department of the Treasury, United States Customs Service, 1300 Pennsylvania Ave. NW., Washington, DC 20229
Phone: 202 927-1203

RIN: 1515-AC08

2883. CUSTOMS ENTRY DOCUMENTATION PURSUANT TO ANTICOUNTERFEITING CONSUMER PROTECTION ACT

Priority: Substantive, Nonsignificant

Legal Authority: 19 USC 66; 19 USC 1448; 19 USC 1484; 19 USC 1624

CFR Citation: 19 CFR 141

Legal Deadline: Final, Statutory, January 2, 1997.

Abstract: Document implements section 12 of the Anticounterfeiting Consumer Protection Act of 1996 (ACPA) which was enacted by Congress to protect consumers and American businesses from counterfeit copyrighted and trademarked products. Section 12 of the ACPA concerns the content of entry documentation required by Customs to determine whether the imported merchandise or its packaging bears an infringing trademark. Amendment requires importers to provide on the invoice a listing of all trademarks appearing on imported merchandise and its packaging.

Timetable:

Action	Date	FR Cite
NPRM	04/00/99	

Regulatory Flexibility Analysis Required: No

Government Levels Affected: None

Agency Contact: Millie Gleason, Customs Officer, Cargo Control and Entry Operations, Department of the Treasury, United States Customs Service, Office of Field Operations, 1300 Pennsylvania Avenue NW., Washington, DC 20229
Phone: 202 927-0625

RIN: 1515-AC15

2884. PENALTIES FOR FALSE DRAWBACK CLAIMS

Priority: Substantive, Nonsignificant

Legal Authority: 5 USC 301; 19 USC 66; 19 USC 1592; 19 USC 1593a; 19 USC 1618; 19 USC 1624

CFR Citation: 19 CFR 162; 19 CFR 171

Legal Deadline: None

Abstract: Amendment sets forth the procedures to be followed when false drawback claims are filed and penalties are thereby incurred. Amendment implements section 622 of the Customs modernization provisions of the North American Free Trade Agreement Implementation Act. Provisions track, to the greatest extent possible, the procedures which have been set forth for section 592 of the Tariff Act of 1930, as amended.

Timetable:

Action	Date	FR Cite
NPRM	09/29/98	63 FR 51868
NPRM Comment Period End	11/30/98	
Final Action	04/00/99	

Regulatory Flexibility Analysis Required: No

Government Levels Affected: None

Agency Contact: Charles Ressin, Branch Chief, Penalties Branch, Department of the Treasury, United States Customs Service, Office of Regulations and Rulings, 1300 Pennsylvania Avenue NW., Washington, DC 20229
Phone: 202 927-2344

RIN: 1515-AC21

2885. NAFTA PREFERENCE OVERRIDE

Priority: Substantive, Nonsignificant

Legal Authority: 19 USC 66; 19 USC 1202; 19 USC 1624; 19 USC 3314; 19 USC 3592

CFR Citation: 19 CFR 102

Legal Deadline: None

Abstract: Amendment concerns the North American Free Trade Agreement (NAFTA) preference override provision within the NAFTA Marking Rules set forth in part 102 of the Customs Regulations. Amendment would eliminate unintended origin and duty consequences under certain circumstances where the regulation is applied as a result of a claim for NAFTA preference.

Timetable:

Action	Date	FR Cite
NPRM	11/00/98	

Regulatory Flexibility Analysis Required: No

Government Levels Affected: None

Agency Contact: Burton Schlissel, Attorney Advisor, Special Classification and Marking Branch, Department of the Treasury, United States Customs Service, 1300 Pennsylvania Avenue NW., Washington, DC 20229
Phone: 202 927-2310

RIN: 1515-AC25

2886. • FOREIGN REPAIRS TO AMERICAN VESSELS

Priority: Substantive, Nonsignificant

Legal Authority: 5 USC 301; 19 USC 66; 19 USC 1431; 19 USC 1433; 19 USC 1434; 19 USC 1466; 19 USC 1498; 19 USC 1624; 46 USC app 3; 46 USC app 91

CFR Citation: 19 CFR 4; 19 CFR 159

Legal Deadline: None

Abstract: Amendment to revise the Customs Regulations regarding the declaration, entry, assessment of duty and processing of petitions for relief from duty for vessels of the United States which undergo foreign shipyard operations. Amendment reflects underlying statutory authority, as well as legal and policy determinations made as a result of judicial decisions and administrative enforcement experience.

Timetable:

Action	Date	FR Cite
NPRM	10/00/98	

Regulatory Flexibility Analysis Required: No

Government Levels Affected: None

Agency Contact: Larry L. Burton, Attorney, Entry Procedures and Carriers Branch, Department of the Treasury, United States Customs Service, 1300 Pennsylvania Avenue NW., Washington, DC 20229
Phone: 202 927-1287

RIN: 1515-AC30

2887. • COUNTRY OF ORIGIN MARKING

Priority: Substantive, Nonsignificant

Reinventing Government: This rulemaking is part of the Reinventing Government effort. It will revise text in the CFR to reduce burden or duplication, or streamline requirements.

Legal Authority: 5 USC 301; 19 USC 66; 19 USC 1202; 19 USC 1304; 19 USC 1624

TREAS—CUSTOMS

Proposed Rule Stage

CFR Citation: 19 CFR 134**Legal Deadline:** None

Abstract: Amendments clarify the country of origin marking rules set forth in part 134 of the Customs Regulations. Amendments promote the concept of informed compliance by the trade and proper field administration of the statutory requirement.

Timetable:

Action	Date	FR Cite
NPRM	10/00/98	

Regulatory Flexibility Analysis Required: No

Government Levels Affected: None

Agency Contact: Sandra L. Bell, Chief, Special Classification and Marking Branch, Department of the Treasury, United States Customs Service, 1300 Pennsylvania Avenue NW., Washington, DC 20229
Phone: 202 927-2310

RIN: 1515-AC32**2888. • CUSTOMS BROKERS****Priority:** Substantive, Nonsignificant

Legal Authority: 19 USC 1641; 19 USC 66; 19 USC 1202; 19 USC 1624; 19 USC 1484; 19 USC 1498

CFR Citation: 19 CFR 111**Legal Deadline:** None

Abstract: Amendment revises Customs Regulations governing the licensing and conduct of Customs brokers in the performance of Customs business on behalf of others. Revision includes changes to reflect amendments to the underlying statutory authority enacted as part of the Customs Modernization provisions of the North American Free Trade Agreement Implementation Act as well as changes to reflect the recent reorganization of Customs.

Timetable:

Action	Date	FR Cite
NPRM	10/00/98	

Regulatory Flexibility Analysis Required: No

Government Levels Affected: None

Agency Contact: Jerry Laderberg, Chief, Entry Procedures and Carriers Branch, Department of the Treasury, United States Customs Service, 1300 Pennsylvania Avenue NW., Washington, DC 20229
Phone: 202 927-2320

RIN: 1515-AC34**2889. • VESSEL EQUIPMENT TEMPORARILY LANDED FOR REPAIR****Priority:** Substantive, Nonsignificant

Legal Authority: 5 USC 301; 19 USC 66; 19 USC 1431; 19 USC 1433; 19 USC 1434; 19 USC 1446; 19 USC 1624; 46 USC app 3; 46 USC app 91

CFR Citation: 19 CFR 4**Legal Deadline:** None

Abstract: Amendment provides for the temporary landing in the United States of vessel equipment in need of repair, without requiring entry of that equipment under a Temporary Importation Bond (TIB). Such equipment would be permitted to be landed for repair and relading aboard the same vessel, subject to Customs issuance of a special permit or license for the landed equipment under an International Carrier Bond.

Timetable:

Action	Date	FR Cite
NPRM	11/00/98	

Regulatory Flexibility Analysis Required: No

Government Levels Affected: None

Agency Contact: Larry Burton, Attorney, Entry Procedures and Carriers Branch, Department of the Treasury,

United States Customs Service, 1300 Pennsylvania Ave. NW., Washington, DC 20229
Phone: 202 027-1287

RIN: 1515-AC35**2890. • FORCED OR INDENTURED CHILD LABOR****Priority:** Substantive, Nonsignificant

Legal Authority: 5 USC 301; 19 USC 66; 19 USC 1202; 19 USC 1307; 19 USC 1624

CFR Citation: 19 CFR 12**Legal Deadline:** None

Abstract: Amendment of Customs Regulations to provide for the seizure and forfeiture of merchandise that is found to be a prohibited importation under applicable Customs law concerning products of convict labor, forced labor, or indentured labor under penal sanctions. Amendment makes clear that nothing in the regulations precludes Customs from seizing for forfeiture merchandise imported in violation of applicable Federal criminal law dealing with prison-labor goods. Amendment is intended to stop illegal shipments of products of forced or indentured child labor and to punish violators.

Timetable:

Action	Date	FR Cite
NPRM	10/00/98	

Regulatory Flexibility Analysis Required: No

Government Levels Affected: None

Agency Contact: Glen E. Vereb, Attorney, Entry Procedures and Carriers Branch, Department of the Treasury, United States Customs Service, 1300 Pennsylvania Avenue NW., Washington, DC 20229
Phone: 202 927-2320

RIN: 1515-AC36

DEPARTMENT OF THE TREASURY (TREAS)

Final Rule Stage

United States Customs Service (CUSTOMS)

2891. PARALLEL IMPORTS AND OTHER TRADEMARKED GOODS**Priority:** Substantive, Nonsignificant

Legal Authority: 17 USC 101; 17 USC 601; 17 USC 602; 17 USC 603; 19 USC 66; 19 USC 1624; 31 USC 9701

CFR Citation: 19 CFR 133**Legal Deadline:** None

Abstract: Amendment to provide for restrictions on the importation of certain foreign-made articles bearing genuine trademarks identical to or

substantially indistinguishable from a valid, recorded U.S. trademark where the imported articles and the articles bearing the authorized U.S. trademark are materially and physically different.

TREAS—CUSTOMS

Final Rule Stage

Timetable:

Action	Date	FR Cite
NPRM	03/26/98	63 FR 14662
NPRM Comment Period End	05/26/98	
Final Action	11/00/98	

Regulatory Flexibility Analysis

Required: No

Government Levels Affected: None

Agency Contact: Michael L. Smith, Attorney, Intellectual Property Rights Branch, Department of the Treasury, United States Customs Service, 1300 Pennsylvania Avenue NW., Washington, DC 20229
Phone: 202 927-2326

RIN: 1515-AB49

2892. ACCREDITATION OF COMMERCIAL TESTING LABORATORIES; APPROVAL OF COMMERCIAL GAUGERS

Priority: Substantive, Nonsignificant

Reinventing Government: This rulemaking is part of the Reinventing Government effort. It will revise text in the CFR to reduce burden or duplication, or streamline requirements.

Legal Authority: 19 USC 66; 19 USC 1202; 19 USC 1499; 19 USC 1624

CFR Citation: 19 CFR 151; 19 CFR 113

Legal Deadline: None

Abstract: Amendment to set forth procedures for the accreditation of commercial laboratories and the approval of commercial gaugers and the suspension and revocation of such accreditations and the approvals. Amendments are pursuant to authority of the Customs Modernization provisions of the North American Free Trade Agreement Implementation Act.

Timetable:

Action	Date	FR Cite
NPRM	06/09/98	63 FR 31385
NPRM Comment Period End	08/10/98	
Final Action	11/00/98	

Regulatory Flexibility Analysis

Required: No

Government Levels Affected: None

Agency Contact: Ira Reese, Chief, Technical Branch, Office of Laboratories & Scientific Services, Department of the Treasury, United States Customs Service, 1300

Pennsylvania Avenue NW., Washington, DC 20229
Phone: 202 927-1060

RIN: 1515-AB60

2893. COUNTRY-OF-ORIGIN MARKING REQUIREMENTS FOR FROZEN PRODUCE PACKAGES

Priority: Substantive, Nonsignificant

Legal Authority: 5 USC 301; 19 USC 66; 19 USC 1202; 19 USC 1304; 19 USC 1624

CFR Citation: 19 CFR 134

Legal Deadline: None

Abstract: Requires that the country of origin of imported produce be marked on the front panel of packages of frozen produce in order for the marking to comply with the statutory requirement that marking be in a "conspicuous place."

Timetable:

Action	Date	FR Cite
ANPRM	02/02/95	60 FR 6464
ANPRM Comment Period End	03/20/95	
NPRM	07/23/96	61 FR 38119
NPRM Comment Period End	10/17/97	62 FR 43958
Final Action	11/00/98	

Regulatory Flexibility Analysis

Required: No

Government Levels Affected: None

Agency Contact: David Cohen, Attorney, Special Classification and Marking Branch, Department of the Treasury, United States Customs Service, 1300 Pennsylvania Avenue NW., Washington, DC 20229
Phone: 202 927-1725

RIN: 1515-AB61

2894. WAREHOUSE WITHDRAWALS; AIRCRAFT FUEL SUPPLIES; PIPELINE TRANSPORTATION IN BOND OF MERCHANDISE

Priority: Substantive, Nonsignificant

Reinventing Government: This rulemaking is part of the Reinventing Government effort. It will revise text in the CFR to reduce burden or duplication, or streamline requirements.

Legal Authority: 19 USC 66; 19 USC 1202; 19 USC 1321; 19 USC 1481; 19 USC 1484; 19 USC 1498; 19 USC 1508; 19 USC 1623; 19 USC 1624; 19 USC

1557; 19 USC 1551; 19 USC 1552; 19 USC 1553; 19 USC 1553a

CFR Citation: 19 CFR 10; 19 CFR 18

Legal Deadline: None

Abstract: Document implements certain statutory amendments to the Customs laws regarding recordkeeping for merchandise transported by pipeline and duty-free withdrawals from Customs bonded warehouses of aircraft turbine fuel. These statutory amendments are contained in the Customs Modernization provisions of the North American Free Trade Agreement Implementation Act. The document also clarifies the procedures applicable to aircraft turbine fuel which is withdrawn from a Customs bonded warehouse for certain duty-free use and is commingled with other lots of fuel before being so used.

Timetable:

Action	Date	FR Cite
Interim Final Rule	02/22/96	61 FR 6772
Final Action	11/00/98	

Regulatory Flexibility Analysis

Required: No

Government Levels Affected: None

Agency Contact: Craig Clark, Attorney, Entry Procedures and Carriers Branch, Department of the Treasury, United States Customs Service, 1300 Pennsylvania Avenue NW., Washington, DC 20229
Phone: 202 927-2317

RIN: 1515-AB67

2895. DETENTION OF MERCHANDISE

Priority: Substantive, Nonsignificant

Legal Authority: 19 USC 66; 19 USC 1202; 19 USC 1499; 19 USC 1624

CFR Citation: 19 CFR 151

Legal Deadline: None

Abstract: Amendment to provide for procedures regarding the detention of merchandise that is undergoing Customs examination. Amendment will reflect Customs Modernization Act.

Timetable:

Action	Date	FR Cite
NPRM	06/05/96	61 FR 28522
NPRM Comment Period End	08/05/96	
Final Action	12/00/98	

Regulatory Flexibility Analysis

Required: No

Government Levels Affected: None

TREAS—CUSTOMS

Final Rule Stage

Agency Contact: Jeremy Baskin, Attorney-Advisor, Penalties Branch, Department of the Treasury, United States Customs Service, 1300 Pennsylvania Avenue NW., Washington DC 20229
Phone: 202 927-1176

RIN: 1515-AB75

2896. INTEREST ON UNDERPAYMENTS AND OVERPAYMENTS OF CUSTOMS DUTIES FEES AND INTEREST

Priority: Substantive, Nonsignificant

Legal Authority: 5 USC 301; 19 USC 66; 19 USC 58a; 19 USC 58b; 19 USC 58c; 19 USC 1202; 19 USC 1505; 19 USC 1624; 31 USC 9701

CFR Citation: 19 CFR 24; 19 CFR 159

Legal Deadline: None

Abstract: Amendment to reflect the provisions of section 505 of the Tariff Act of 1930 as amended by section 642(a) of the North American Free Trade Agreement Implementation Act, regarding the assessment of interest due to underpayments or overpayments to Customs of duties and fees pertaining to imported merchandise, including interest thereon.

Timetable:

Action	Date	FR Cite
Final Action	10/00/98	

Regulatory Flexibility Analysis Required: No

Government Levels Affected: None

Agency Contact: Linda Lloyd, Financial Officer, Financial Policy Division, Department of the Treasury, United States Customs Service, 1300 Pennsylvania Avenue NW., Washington, DC 20229
Phone: 202 927-0119

RIN: 1515-AB76

2897. NORTH AMERICAN FREE TRADE AGREEMENT (NAFTA)—IMPLEMENTATION OF DUTY-DEFERRAL PROGRAM PROVISIONS

Priority: Substantive, Nonsignificant

Legal Authority: 19 USC 66; 19 USC 1448; 19 USC 1481; 19 USC 1484; 19 USC 1202; 19 USC 1315; 19 USC 1624; 19 USC 3314

CFR Citation: 19 CFR 181; 19 CFR 113; 19 CFR 141; 19 CFR 144; 19 CFR 10

Legal Deadline: Final, Statutory, January 1, 1996.

Abstract: Document amends regulations to establish procedural and other requirements that apply to the collection, waiver, and reduction of duties under the duty-deferral program provisions of the North American Free Trade Agreement. The document prescribes the documentary and other requirements that must be followed when merchandise is withdrawn from a U.S. duty-deferral program either for exportation to another NAFTA country or for entry into a duty-deferral program of another NAFTA country, the procedures that must be followed in filing a claim for a waiver or reduction of duties collected on such merchandise, and the procedures for finalization of duty collections and duty waiver or reduction claims.

Timetable:

Action	Date	FR Cite
Interim Final Rule	01/30/96	61 FR 2908
Final Action	12/00/98	

Regulatory Flexibility Analysis Required: No

Government Levels Affected: None

Agency Contact: Shawn Filion, Commercial Program Specialist, Department of the Treasury, United States Customs Service, Office of Field Operations, North Star Commercial, P.O. Box 400, Buffalo, New York 14225
Phone: 202 927-1082

RIN: 1515-AB87

2898. FOREIGN-BASED COMMERCIAL MOTOR VEHICLES IN INTERNATIONAL TRAFFIC

Priority: Substantive, Nonsignificant

Reinventing Government: This rulemaking is part of the Reinventing Government effort. It will revise text in the CFR to reduce burden or duplication, or streamline requirements.

Legal Authority: 19 USC 66; 19 USC 1202; 19 USC 1431; 19 USC 1433; 19 USC 1322; 19 USC 1624

CFR Citation: 19 CFR 123

Legal Deadline: None

Abstract: Document would amend the Customs Regulations to allow certain foreign-based commercial motor vehicles, which are admitted to the United States as instruments of

international traffic, to engage in the transportation of merchandise between points in the United States where such transportation is incidental to the immediately prior or subsequent engagement of such trucks in international traffic. Any movement of these vehicles in the general direction of an export move or as part of the return movement of the vehicles in their base country shall be considered incidental to the international movement.

Timetable:

Action	Date	FR Cite
NPRM	05/19/98	63 FR 27533
NPRM Comment Period End	07/20/98	
Final Action	11/00/98	

Regulatory Flexibility Analysis Required: No

Government Levels Affected: None

Agency Contact: Glen Vereb, Attorney-Advisor, Entry Procedures and Carriers Branch, Department of the Treasury, United States Customs Service, 1300 Pennsylvania Avenue NW., Washington, DC 20229
Phone: 202 927-2320

Eileen Kastava, Operations Officer, Office of Field Operations, Department of the Treasury, United States Customs Service, 1300 Pennsylvania Avenue NW., Washington, DC 20229
Phone: 202 927-0983

RIN: 1515-AB88

2899. ELECTRONIC REQUESTS FOR CONFIDENTIAL TREATMENT OF EXPORT MANIFEST DATA

Priority: Substantive, Nonsignificant

Legal Authority: 5 USC 301; 5 USC 552; 5 USC 552a; 19 USC 66; 19 USC 1624; 31 USC 9701

CFR Citation: 19 CFR 103

Legal Deadline: None

Abstract: Document would amend Customs Regulations concerning export manifest data to enable shippers to request confidential treatment of their name and address information on the Automated Export System.

Timetable:

Action	Date	FR Cite
NPRM	09/12/96	61 FR 48098
NPRM Comment Period End	11/12/96	
Final Action	05/00/99	

TREAS—CUSTOMS

Final Rule Stage

Regulatory Flexibility Analysis

Required: No

Government Levels Affected: None

Agency Contact: Carla Brooks, Automated Export System Team, Department of the Treasury, United States Customs Service, 1300 Pennsylvania Avenue NW., Washington, DC 20229
Phone: 202 927-2246

RIN: 1515-AB89

2900. ENTRY OF SOFTWOOD LUMBER SHIPMENTS FROM CANADA

Priority: Substantive, Nonsignificant

Legal Authority: 5 USC 301; 19 USC 66; 19 USC 1202; 19 USC 1624; 19 USC 2416; 19 USC 2171

CFR Citation: 19 CFR 12; 19 CFR 113

Legal Deadline: None

Abstract: Document sets forth amendments establishing additional entry requirements applicable to shipments of softwood lumber from Canada. Amendment involves the collection of certain additional information for purposes of monitoring and enforcing a recent agreement between the Governments of the United States and Canada regarding trade in softwood lumber.

Timetable:

Action	Date	FR Cite
Interim Final Rule	02/26/97	62 FR 8620
Final Action	12/00/98	

Regulatory Flexibility Analysis

Required: No

Government Levels Affected: None

Agency Contact: Joyce Metzger, Office of Field Operations, Department of the Treasury, United States Customs Service, 1300 Pennsylvania Avenue NW., Washington, DC 20229
Phone: 202 927-0792

RIN: 1515-AB97

2901. PETITIONS FOR RELIEF; SEIZURES, PENALTIES, AND LIQUIDATED DAMAGES

Priority: Substantive, Nonsignificant

Reinventing Government: This rulemaking is part of the Reinventing Government effort. It will revise text in the CFR to reduce burden or duplication, or streamline requirements.

Legal Authority: 19 USC 66; 19 USC 1592; 19 USC 1618; 19 USC 1624; 19 USC 1623

CFR Citation: 19 CFR 171; 19 CFR 172; 19 CFR 18; 19 CFR 24; 19 CFR 111; 19 CFR 113; 19 CFR 114; 19 CFR 125; 19 CFR 145; 19 CFR 162; 19 CFR 10; 19 CFR 12

Legal Deadline: None

Abstract: Amendments relating to the filing of petitions in penalty, liquidated damages and seizure cases. Amendments are designed to allow more flexibility and useful contact with Government officials in an effort to administer cases in the most efficient way possible. Amendments promote a more customer-friendly atmosphere and eliminate needless or redundant provisions.

Timetable:

Action	Date	FR Cite
NPRM	02/02/98	63 FR 5329
NPRM Comment Period End	04/03/98	
Final Action	12/00/98	

Regulatory Flexibility Analysis

Required: No

Government Levels Affected: None

Agency Contact: Jeremy Baskin, Attorney, Penalties Branch, Department of the Treasury, United States Customs Service, 1300 Pennsylvania Avenue NW., Washington, DC 20229
Phone: 202 927-1176

RIN: 1515-AC01

2902. IMPORTATION OF CHEMICALS SUBJECT TO THE TOXIC SUBSTANCES CONTROL ACT

Priority: Substantive, Nonsignificant

Reinventing Government: This rulemaking is part of the Reinventing Government effort. It will revise text in the CFR to reduce burden or duplication, or streamline requirements.

Legal Authority: 5 USC 301; 15 USC 2601 et seq; 19 USC 66; 19 USC 1202; 19 USC 1624

CFR Citation: 19 CFR 12

Legal Deadline: None

Abstract: Amendment to the Customs Regulations regarding submission of an importer's certification in connection with the importation of chemical substances subject to the Toxic Substances Control Act. Amendment

permits use of a blanket certification for each individual shipment.

Timetable:

Action	Date	FR Cite
NPRM	01/09/90	55 FR 738
NPRM Comment Period End	03/12/90	
Final Action	02/00/99	

Regulatory Flexibility Analysis

Required: No

Government Levels Affected: None

Agency Contact: Brad Lund, Operations Officer, Office of Field Operations, Department of the Treasury, United States Customs Service, 1300 Pennsylvania Avenue NW., Washington, DC 20229
Phone: 202 927-0192

RIN: 1515-AC04

2903. DESIGNATED LAND BORDER CROSSING LOCATIONS FOR CERTAIN CONVEYANCES

Priority: Substantive, Nonsignificant

Legal Authority: 19 USC 66; 19 USC 1202; 19 USC 1431; 19 USC 1433; 19 USC 1459; 19 USC 1624

CFR Citation: 19 CFR 123

Legal Deadline: None

Abstract: Amendment would allow Customs to designate land border crossing locations for certain traffic and merchandise. At ports of entry with multiple crossing points, port directors would have express authority to require by local instructions that certain trucks and other commercial conveyances enter the United States at specific land border crossing locations within the port of entry designated for the processing and clearance of those conveyances.

Timetable:

Action	Date	FR Cite
NPRM	11/17/97	62 FR 61251
NPRM Comment Period End	01/16/98	
Final Action	02/00/99	

Regulatory Flexibility Analysis

Required: No

Government Levels Affected: None

Agency Contact: Ed Schack, Customs Officer, Office of Field Operations, Department of the Treasury, United States Customs Service, 1300 Pennsylvania Avenue NW., Washington, DC 20229

TREAS—CUSTOMS

Final Rule Stage

Phone: 202 927-0251

RIN: 1515-AC12

2904. LAND BORDER CARRIER INITIATIVE PROGRAM**Priority:** Substantive, Nonsignificant**Legal Authority:** 19 USC 66; 19 USC 1202; 19 USC 1431; 19 USC 1433; 19 USC 1448; 19 USC 1484; 19 USC 1624**CFR Citation:** 19 CFR 123; 19 CFR 142**Legal Deadline:** None

Abstract: Document provides for the Land Border Carrier Initiative Program, a program designed to prevent smugglers of illicit drugs from utilizing commercial land conveyances for their contraband. The program provides for agreements between carriers and Customs in which the carrier agrees to increase its security measures and cooperate more closely with Customs and Customs agrees to apply special administrative provisions pertaining to penalty amounts and expedited processing of penalty actions if illegal drugs are found on a conveyance belonging to the participating carrier. Further, at certain high risk locations along the land border, an importer's use of the Line Release method of the processing of entries of merchandise by Customs is conditioned on the carriers and drivers carrying that merchandise participating in the Land Border Carrier Initiative Program.

Timetable:

Action	Date	FR Cite
NPRM	12/30/97	62 FR 67765
NPRM Comment Period End	03/02/98	
Final Action	11/00/98	

Regulatory Flexibility Analysis Required: No**Government Levels Affected:** None

Agency Contact: Jim Kelly, Customs officer, Anti-Smuggling Division, Department of the Treasury, United States Customs Service, Office of Field Operations, 1300 Pennsylvania Avenue NW., Washington, DC 20229
Phone: 202 927-0458

RIN: 1515-AC16

2905. EXPORTATION OF USED MOTOR VEHICLES**Priority:** Substantive, Nonsignificant**Legal Authority:** 19 USC 66; 19 USC 1624; 19 USC 1627a; 19 USC 1646a; 19 USC 1646c**CFR Citation:** 19 CFR 192**Legal Deadline:** None

Abstract: Amendment to clarify the intent of Customs Regulations relating to the exportation of used self-propelled vehicles. Goal of amendments is to provide for uniformity and standardized procedures and to more efficiently and effectively deter the export of stolen vehicles.

Timetable:

Action	Date	FR Cite
NPRM	10/28/97	62 FR 55764
NPRM Comment Period End	12/29/97	
Final Action	11/00/98	

Regulatory Flexibility Analysis Required: No**Government Levels Affected:** None

Agency Contact: Hugh Austin, Customs Officer, Outbound Process, Department of the Treasury, United States Customs Service, Office of Field Operations, 1300 Pennsylvania Avenue NW., Washington, DC 20229
Phone: 202 927-3735

RIN: 1515-AC19

2906. AUTOMATED CLEARINGHOUSE CREDIT**Priority:** Substantive, Nonsignificant

Reinventing Government: This rulemaking is part of the Reinventing Government effort. It will revise text in the CFR to reduce burden or duplication, or streamline requirements.

Legal Authority: 5 USC 301; 19 USC 58a; 19 USC 58b; 19 USC 58c; 19 USC 66; 19 USC 1202; 19 USC 1450; 19 USC 1624; 31 USC 9701**CFR Citation:** 19 CFR 24**Legal Deadline:** None

Abstract: Amendment to provide for payments of funds to Customs by Automated Clearinghouse (ACH) credit. Under ACH credit, a payer will be able to transmit its daily statement, deferred tax, or bill payments electronically through its financial institution directly

to a Customs account maintained by the Department of the Treasury.

Timetable:

Action	Date	FR Cite
Interim Final Rule	05/28/98	63 FR 29122
Final Action	11/00/98	

Regulatory Flexibility Analysis Required: No**Government Levels Affected:** None

Agency Contact: Ben Robbin, Accountant, Financial Systems Division, Department of the Treasury, United States Customs Service, Office of Finance, 6026 Lakeside Boulevard, Indianapolis, IN 46278
Phone: 317 298-1520

RIN: 1515-AC26

2907. ● BOARDING OF VESSELS IN THE UNITED STATES**Priority:** Substantive, Nonsignificant**Legal Authority:** 5 USC 301; 19 USC 66; 19 USC 1431; 19 USC 1433; 19 USC 1434; 19 USC 1624; 19 USC 1581(a); 19 USC 288; 19 USC 1441; 19 USC 1448; 19 USC 1446; 19 USC 1486; 46 USC app 3; 46 USC app 91; 46 USC app 883**CFR Citation:** 19 CFR 4**Legal Deadline:** None

Abstract: Amendment regarding the boarding of vessels arriving in ports of the United States. Amendment reflects and implements amendments to the underlying statutory authority, enacted as part of the Customs Modernization Act, as well as policy determinations necessitated as a result of those amendments.

Timetable:

Action	Date	FR Cite
NPRM	07/06/98	63 FR 36379
NPRM Comment Period End	09/04/98	
Final Action	12/00/98	

Regulatory Flexibility Analysis Required: No**Government Levels Affected:** None

Agency Contact: Larry Burton, Attorney, Entry Procedures and Carriers Branch, Department of the Treasury, United States Customs Service, 1300 Pennsylvania Avenue NW., Washington, DC 20229
Phone: 202 927-1287

William Scopa, Operations Officer, Office of Field Operations, Department

TREAS—CUSTOMS

Final Rule Stage

of the Treasury, United States Customs Service, 1300 Pennsylvania Avenue NW., Washington, DC 20229
Phone: 202 927-3112

RIN: 1515-AC29

2908. • MANDATORY SEIZURE OF CERTAIN PLASTIC EXPLOSIVES

Priority: Substantive, Nonsignificant

Legal Authority: 5 USC 301; 19 USC 66; 19 USC 1595a(c); 19 USC 1624

CFR Citation: 19 CFR 162

Legal Deadline: None

Abstract: Amendment reflects an addition to the statutory list of merchandise required to be seized and forfeited if introduced or attempted to be introduced into the United States contrary to law set forth in 19 U.S.C. 1595a(c). Plastic explosives not containing a detection agent was added to the list by the Anti-terrorism and Effective Death Penalty Act of 1996. The Customs Regulations are amended to conform to the statutory change.

Timetable:

Action	Date	FR Cite
Final Action	11/00/98	

Regulatory Flexibility Analysis Required: No

Government Levels Affected: None

Agency Contact: Todd Schneider, Attorney, Department of the Treasury, United States Customs Service, 1300 Pennsylvania Ave. NW., Washington, DC 20229

Phone: 202 927-1694

RIN: 1515-AC33

DEPARTMENT OF THE TREASURY (TREAS)

Long-Term Actions

United States Customs Service (CUSTOMS)

2909. HARBOR MAINTENANCE FEE

Priority: Substantive, Nonsignificant

CFR Citation: 19 CFR 4; 19 CFR 24; 19 CFR 146; 19 CFR 178

Timetable:

Action	Date	FR Cite
Interim Final Rule	03/30/87	52 FR 10198
Final Action	00/00/00	

Regulatory Flexibility Analysis Required: No

Government Levels Affected: None

Agency Contact: Patricia Barbare
Phone: 202 927-0034

RIN: 1515-AA57

10.14(b); 19 CFR 10.171(c); 19 CFR 10.191(b)(3); 19 CFR 134.1; 19 CFR 134.35; 19 CFR 177.22(a)

Timetable:

Action	Date	FR Cite
NPRM	09/25/91	56 FR 48448
NPRM Comment	01/09/92	56 FR 61214
Period End		
NPRM Revising Initial Proposal	05/05/95	60 FR 22312
NPRM Additionally Revising Proposal	07/12/95	60 FR 35878
Final Action	00/00/00	

Regulatory Flexibility Analysis Required: No

Government Levels Affected: None

Agency Contact: Sandra Bell
Phone: 202 927-2310

RIN: 1515-AB19

2913. FEES ASSESSED FOR DEFAULTED PAYMENTS

Priority: Substantive, Nonsignificant

CFR Citation: 19 CFR 24

Timetable:

Action	Date	FR Cite
NPRM	03/23/94	59 FR 13664
NPRM Comment	05/23/94	
Period End		

Next Action Undetermined

Regulatory Flexibility Analysis Required: No

Government Levels Affected: None

Agency Contact: David Baker
Phone: 202 927-0620

RIN: 1515-AB38

2910. DONATED CARGO EXEMPTION FROM HARBOR MAINTENANCE FEE

Priority: Substantive, Nonsignificant

CFR Citation: 19 CFR 24

Timetable:

Action	Date	FR Cite
Interim Final Rule	01/08/92	57 FR 607
Final Action	00/00/00	

Regulatory Flexibility Analysis Required: No

Government Levels Affected: None

Agency Contact: Patricia Barbare
Phone: 202 927-0034

RIN: 1515-AA87

2912. AUTOMATED SURETY INTERFACE

Priority: Substantive, Nonsignificant

CFR Citation: 19 CFR 113

Timetable:

Action	Date	FR Cite
NPRM	01/22/93	58 FR 5680
NPRM Comment	04/22/93	58 FR 16632
Period End		
Next Action Undetermined		

Regulatory Flexibility Analysis Required: No

Government Levels Affected: None

Agency Contact: Diane Hundertmark
Phone: 202 927-0355

RIN: 1515-AB25

2914. TEXTILES AND TEXTILE PRODUCTS SUBJECT TO TEXTILE TRADE AGREEMENTS

Priority: Substantive, Nonsignificant

CFR Citation: 19 CFR 12

Timetable: Next Action Undetermined

Regulatory Flexibility Analysis Required: No

Government Levels Affected: None

Agency Contact: Dick Crichton
Phone: 202 927-0162

RIN: 1515-AB54

2911. RULES OF ORIGIN

Priority: Substantive, Nonsignificant

CFR Citation: 19 CFR 102 (New); 19 CFR 4.80b(a); 19 CFR 10.12(e); 19 CFR

2915. COUNTRY-OF-ORIGIN MARKING FOR WATCHES

Priority: Substantive, Nonsignificant

CFR Citation: 19 CFR 134

TREAS—CUSTOMS

Long-Term Actions

Timetable:

Action	Date	FR Cite
ANPRM	03/20/95	60 FR 14705
ANPRM Comment	05/04/95	
Period End		

Next Action Undetermined

Regulatory Flexibility Analysis

Required: No

Government Levels Affected: None

Agency Contact: Burton Schlissel
Phone: 202 927-1034

RIN: 1515-AB68

2916. TREATMENT OF MERCHANDISE IMPORTED BY FOREIGN GOVERNMENTS OR DESIGNATED INTERNATIONAL ORGANIZATIONS

Priority: Substantive, Nonsignificant

Reinventing Government: This rulemaking is part of the Reinventing Government effort. It will revise text in the CFR to reduce burden or duplication, or streamline requirements.

CFR Citation: 19 CFR 148

Timetable: Next Action Undetermined

Regulatory Flexibility Analysis

Required: No

Government Levels Affected: None

Agency Contact: Dennis Sequeira
Phone: 202 927-1480

RIN: 1515-AB92

2917. DETERMINATION OF THE COUNTRY OF ORIGIN OF TEXTILES AND TEXTILE PRODUCTS

Priority: Substantive, Nonsignificant

CFR Citation: 19 CFR 12

Timetable: Next Action Undetermined

Regulatory Flexibility Analysis

Required: No

Government Levels Affected: None

Agency Contact: Dick Crichton
Phone: 202 927-0162

RIN: 1515-AC00

2918. WEEKLY ENTRY PROCEDURE FOR FOREIGN TRADE ZONES

Priority: Substantive, Nonsignificant

Reinventing Government: This rulemaking is part of the Reinventing Government effort. It will revise text in the CFR to reduce burden or duplication, or streamline requirements.

CFR Citation: 19 CFR 146

Timetable:

Action	Date	FR Cite
NPRM	03/14/97	62 FR 12129
NPRM Comment	04/14/97	
Period End		

Next Action Undetermined

Regulatory Flexibility Analysis

Required: No

Government Levels Affected: None

Agency Contact: Marsha Malbrough
Phone: 202 927-0457

RIN: 1515-AC05

2919. PUBLIC DISCLOSURE OF AIRCRAFT MANIFESTS

Priority: Substantive, Nonsignificant

CFR Citation: 19 CFR 103

Timetable: Next Action Undetermined

Regulatory Flexibility Analysis

Required: No

Government Levels Affected: None

Agency Contact: Lee Kramer
Phone: 202 927-1251

RIN: 1515-AC13

2920. ELIMINATION OF CERTIFICATION REQUIREMENT FOR FILM IMPORTERS

Priority: Substantive, Nonsignificant

Reinventing Government: This rulemaking is part of the Reinventing Government effort. It will revise text in the CFR to reduce burden or duplication, or streamline requirements.

CFR Citation: 19 CFR 12

Timetable: Next Action Undetermined

Regulatory Flexibility Analysis

Required: No

Government Levels Affected: None

Agency Contact: Kathy Dapkins
Phone: 202 927-0333

RIN: 1515-AC20

2921. REMOTE LOCATION FILING

Priority: Substantive, Nonsignificant

Reinventing Government: This rulemaking is part of the Reinventing Government effort. It will revise text in the CFR to reduce burden or duplication, or streamline requirements.

CFR Citation: 19 CFR 111; 19 CFR 113; 19 CFR 141; 19 CFR 143

Timetable:

Action	Date	FR Cite
NPRM	11/00/99	

Regulatory Flexibility Analysis

Required: No

Government Levels Affected: None

Agency Contact: John Durant
Phone: 202 927-2244

RIN: 1515-AC23

DEPARTMENT OF THE TREASURY (TREAS)

Completed Actions

United States Customs Service (CUSTOMS)

2922. ANDEAN TRADE PREFERENCE

Priority: Substantive, Nonsignificant

CFR Citation: 19 CFR 10

Completed:

Reason	Date	FR Cite
Final Action	09/25/98	63 FR 51291
Final Action Effective	10/26/98	

Regulatory Flexibility Analysis

Required: No

Government Levels Affected: None

Agency Contact: Tony Mazzocoli
Phone: 202 927-0564

RIN: 1515-AB59

2923. RECORDKEEPING REQUIREMENTS

Priority: Substantive, Nonsignificant

Reinventing Government: This rulemaking is part of the Reinventing Government effort. It will revise text in the CFR to reduce burden or duplication, or streamline requirements.

TREAS—CUSTOMS

Completed Actions

CFR Citation: 19 CFR 162; 19 CFR 163 (New)

Completed:

Reason	Date	FR Cite
Final Action	06/16/98	63 FR 32916
Final Action Effective	07/16/98	

Regulatory Flexibility Analysis

Required: No

Government Levels Affected: None

Agency Contact: Stan Hodziewich
Phone: 202 927-0999

RIN: 1515-AB77

2924. PRIOR DISCLOSURE

Priority: Substantive, Nonsignificant

Reinventing Government: This rulemaking is part of the Reinventing Government effort. It will revise text in the CFR to reduce burden or duplication, or streamline requirements.

CFR Citation: 19 CFR 162

Completed:

Reason	Date	FR Cite
Final Action	05/28/98	63 FR 29126
Final Action Effective	06/29/98	

Regulatory Flexibility Analysis

Required: No

Government Levels Affected: None

Agency Contact: Robert Pisani
Phone: 202 927-1203

RIN: 1515-AB98

2925. LAY ORDER PERIOD: GENERAL ORDER: PENALTIES

Priority: Substantive, Nonsignificant

Reinventing Government: This rulemaking is part of the Reinventing Government effort. It will revise text in the CFR to reduce burden or duplication, or streamline requirements.

CFR Citation: 19 CFR 4; 19 CFR 122; 19 CFR 123; 19 CFR 148; 19 CFR 192

Completed:

Reason	Date	FR Cite
Final Action	09/25/98	63 FR 51283
Final Action Effective	10/26/98	

Regulatory Flexibility Analysis

Required: No

Government Levels Affected: None

Agency Contact: Jeremy Baskin
Phone: 202 927-1176

RIN: 1515-AB99

2926. ANTICOUNTERFEITING CONSUMER PROTECTION ACT: DISPOSITION OF MERCHANDISE BEARING COUNTERFEIT AMERICAN TRADEMARKS; CIVIL PENALTIES

Priority: Substantive, Nonsignificant

CFR Citation: 19 CFR 133

Completed:

Reason	Date	FR Cite
Final Action	09/25/98	63 FR 51296
Final Action Effective	10/26/98	

Regulatory Flexibility Analysis

Required: No

Government Levels Affected: None

Agency Contact: Charles Ressin
Phone: 202 927-2344

John Atwood
Phone: 202 927-2330

RIN: 1515-AC10

2927. PROCEDURAL CHANGE REGARDING AMERICAN SHOOKS AND STAVES

Priority: Substantive, Nonsignificant

CFR Citation: 19 CFR 10

Completed:

Reason	Date	FR Cite
Final Action	06/02/98	63 FR 29953
Final Action Effective	07/02/98	

Regulatory Flexibility Analysis

Required: No

Government Levels Affected: None

Agency Contact: Thomas Wygant
Phone: 202 927-1167

RIN: 1515-AC18

2928. EMISSIONS STANDARDS FOR IMPORTED NONROAD ENGINES

Priority: Substantive, Nonsignificant

Reinventing Government: This rulemaking is part of the Reinventing Government effort. It will revise text in the CFR to reduce burden or duplication, or streamline requirements.

CFR Citation: 19 CFR 12

Completed:

Reason	Date	FR Cite
Final Action	05/28/98	63 FR 29121
Final Action Effective	05/28/98	

Regulatory Flexibility Analysis

Required: No

Government Levels Affected: None

Agency Contact: Brad Lund
Phone: 202 927-0192

RIN: 1515-AC28

2929. ● EXPORTERS NOT LIABLE FOR HARBOR MAINTENANCE FEE

Priority: Substantive, Nonsignificant

Legal Authority: 5 USC 301; 19 USC 58a; 19 USC 58b; 19 USC 58c; 19 USC 66; 26 USC 4461; 26 USC 4462; 31 USC 9701

CFR Citation: 19 CFR 24

Legal Deadline: Final, Judicial, April 25, 1998.

Abstract: Amendment of the Customs Regulations to remove the requirement that an exporter of cargo is liable for payment of the Harbor Maintenance Fee when cargo is loaded for export at a fee subject to the Harbor Maintenance Fee. The change is required pursuant to a Supreme Court decision finding that the Harbor Maintenance Fee for exporters was in violation of the Export Clause of the Constitution of the United States.

Timetable:

Action	Date	FR Cite
Final Action	07/31/98	63 FR 40822
Final Action Effective	07/31/98	

Regulatory Flexibility Analysis

Required: No

Government Levels Affected: None

Agency Contact: Patricia Barbare, Operations Management Specialist, Budget Division, Department of the Treasury, United States Customs Service, 1300 Pennsylvania Avenue NW., Washington, DC 20229
Phone: 202 927-0310

RIN: 1515-AC31

BILLING CODE 4820-02-F

DEPARTMENT OF THE TREASURY (TREAS)

Proposed Rule Stage

Internal Revenue Service (IRS)

2930. SECTION 79, TABLE I, UPDATE**Priority:** Substantive, Nonsignificant**Legal Authority:** 26 USC 7805; 26 USC 79**CFR Citation:** 26 CFR 1**Legal Deadline:** None**Abstract:** The proposed regulation will update the table used to determine the cost amount of group-term life insurance to be included in gross income.**Timetable:**

Action	Date	FR Cite
NPRM	12/00/98	

Regulatory Flexibility Analysis**Required:** Undetermined**Government Levels Affected:**

Undetermined

Additional Information: REG-209103-89 (EE-82-89)

Drafting attorney: Betty Clary (202) 622-6070.

Reviewing attorney: James Brokaw (202) 622-6070.

CC:EBEO

Agency Contact: Betty Clary, Attorney, Department of the Treasury, Internal Revenue Service, 1111 Constitution Avenue NW., Washington, DC 20224
Phone: 202 622-6070**RIN:** 1545-AN54**2931. • DEFINITION OF CONTRIBUTION IN AID OF CONSTRUCTION UNDER SUBSECTION 118(C)(3)(A)****Priority:** Substantive, Nonsignificant**Legal Authority:** 26 USC 7805; 26 USC 118**CFR Citation:** 26 CFR 1**Legal Deadline:** None**Abstract:** Regulations to provide guidance on the definition of contributions in aid of construction within the meaning of section 118(c)(3)(A).**Timetable:**

Action	Date	FR Cite
NPRM	12/00/98	

Regulatory Flexibility Analysis**Required:** No**Government Levels Affected:** None**Additional Information:** REG-106012-94

Drafting attorney: Paul Handleman (202) 622-3040.

Reviewing attorney: Kathleen Reed (202) 622-3040.

Treasury attorney: Christine Turgeon (202) 622-0865.

CC:DOM:P&SI

Agency Contact: Paul Handleman, Attorney-Advisor, Department of the Treasury, Internal Revenue Service, 1111 Constitution Avenue NW., Washington, DC 20224
Phone: 202 622-3040
Fax: 202 622-4779**RIN:** 1545-AW17**2932. • CONTINUITY OF INTEREST****Priority:** Substantive, Nonsignificant**Legal Authority:** 26 USC 7805**CFR Citation:** 26 CFR 1**Legal Deadline:** None**Abstract:** Revising example 2 of section 1.368-1(e)(6) to remove any implication that guidance was being provided under section 338.**Timetable:**

Action	Date	FR Cite
NPRM	10/00/98	

Regulatory Flexibility Analysis**Required:** No**Government Levels Affected:** None**Additional Information:** REG-252231-96

Drafting attorney: Phoebe Bennett (202) 622-7750.

Reviewing attorney: William Alexander (202) 622-7710.

Treasury attorney: Kevin Anderson (202) 622-1981.

CC:DOM:CORP

Agency Contact: Phoebe Bennett, Attorney-Advisor, Department of the Treasury, Internal Revenue Service, 1111 Constitution Avenue NW., Washington, DC 20224
Phone: 202 622-7750
Fax: 202 622-6834**RIN:** 1545-AW45**2933. GUIDANCE UNDER SECTION 30 AND 179A****Priority:** Substantive, Nonsignificant. Major status under 5 USC 801 is undetermined.**Unfunded Mandates:** Undetermined**Legal Authority:** 26 USC 7805; 26 USC 179A; 26 USC 30**CFR Citation:** 26 CFR 1**Legal Deadline:** None**Abstract:** The proposed regulations will assist taxpayers in determining what costs are eligible for the section 30 credit and for the section 179A deduction and how to compute this credit and this deduction.**Timetable:**

Action	Date	FR Cite
ANPRM	06/09/93	58 FR 32317
NPRM	02/00/99	

Regulatory Flexibility Analysis**Required:** Undetermined**Government Levels Affected:** None**Additional Information:** REG-209645-93 (PS-43-93)

Drafting attorney: Winston Douglas (202) 622-3110.

Reviewing attorney: David Haglund (202) 622-3110.

CC:DOM:P&SI

Agency Contact: Winston Douglas, Attorney-Advisor, Department of the Treasury, Internal Revenue Service, 1111 Constitution Ave. NW., Washington, DC 20224
Phone: 202 622-3110**RIN:** 1545-AR66**2934. PURCHASE PRICE ALLOCATION****Priority:** Substantive, Nonsignificant. Major status under 5 USC 801 is undetermined.**Reinventing Government:** This rulemaking is part of the Reinventing Government effort. It will revise text in the CFR to reduce burden or duplication, or streamline requirements.**Legal Authority:** 26 USC 7805; 26 USC 338; 26 USC 1060**CFR Citation:** 26 CFR 1**Legal Deadline:** None**Abstract:** This proposed regulation revises the rules governing purchase price allocations in certain asset acquisitions under section 1060 and deemed asset acquisitions under section 338. They also revise other rules under these sections.

TREAS—IRS

Proposed Rule Stage

Timetable:

Action	Date	FR Cite
NPRM	12/00/98	

Regulatory Flexibility Analysis Required: No

Government Levels Affected: None

Additional Information: REG-107069-97

Drafting attorney: Richard Starke (202) 622-7790.

Reviewing attorney: Victor Penico (202) 622-7790.

Treasury attorney: Kevin Anderson (202) 622-1981.

CC:DOM:CORP

REG-209168-86 (CO-191-82) and REG-209161-86 (CO-119-86) were merged with this project.

Agency Contact: Richard Starke, Attorney-Advisor, Department of the Treasury, Internal Revenue Service, 1111 Constitution Avenue NW., Washington, DC 20224
Phone: 202 622-7790

RIN: 1545-AV58

2935. • GUIDANCE UNDER SECTION 355(D)

Priority: Substantive, Nonsignificant

Legal Authority: 26 USC 7805; 26 USC 0355

CFR Citation: 26 CFR 1

Legal Deadline: None

Abstract: The regulation will provide guidance as transactions under section 355(d).

Timetable:

Action	Date	FR Cite
NPRM	12/00/98	

Regulatory Flexibility Analysis Required: No

Small Entities Affected: No

Government Levels Affected: None

Additional Information: REG-106004-98

Drafting attorney: Phoebe Bennett: (202) 722-7740.

Reviewing attorney: Robert Hawkes: (202) 622-7530.

Treasury attorney: Karen Gilbreath: (202) 622-1788.

CC:DOM:CORP

Agency Contact: Phoebe Bennett, Attorney-Advisor, Department of the

Treasury, Internal Revenue Service, 1111 Constitution Avenue NW., Washington, DC 20224

Phone: 202 622-7750

Fax: 202 622-6834

RIN: 1545-AW71

2936. • ROTH IRAS

Priority: Substantive, Nonsignificant

Legal Authority: 26 USC 7805; 26 USC 408A; 26 USC 3405

CFR Citation: 26 CFR 1

Legal Deadline: None

Abstract: This regulation provides guidance on Roth IRAs. Roth IRAs are a new type of IRA that individuals can use beginning in 1998. Roth IRAs are described in section 408A.

Timetable:

Action	Date	FR Cite
NPRM	10/00/98	

Regulatory Flexibility Analysis Required: No

Small Entities Affected: No

Government Levels Affected: None

Additional Information: REG-115393-98

Drafting attorney: Cathy A. Vohs (202) 622-6030.

Reviewing attorney: Marjorie Hoffman (202) 622-6030.

Treasury attorney: Michael Doran (202) 622-1341.

CC:EBEO

Agency Contact: Cathy A. Vohs, Attorney-Advisor, Department of the Treasury, Internal Revenue Service, 1111 Constitution Avenue NW., Washington, DC 20224
Phone: 202 622-6030

RIN: 1545-AW62

2937. ACCOUNTING FOR LONG-TERM CONTRACTS

Priority: Substantive, Nonsignificant. Major status under 5 USC 801 is undetermined.

Unfunded Mandates: Undetermined

Reinventing Government: This rulemaking is part of the Reinventing Government effort. It will revise text in the CFR to reduce burden or duplication, or streamline requirements.

Legal Authority: 26 USC 7805; 26 USC 460

CFR Citation: 26 CFR 1; 26 CFR 301

Legal Deadline: None

Abstract: Section 460 requires a taxpayer to use the percentage-of-completion method of accounting for long-term contracts. The proposed regulations will provide general guidelines for determining whether a manufactured item is "unique" or normally requires more than 12 months to complete. In addition, the proposed regulations will provide general rules for long-term contracts, including special accounting rules for exempt construction contracts.

Timetable:

Action	Date	FR Cite
NPRM	12/00/98	

Regulatory Flexibility Analysis Required: Yes

Small Entities Affected: Businesses

Government Levels Affected: None

Additional Information: REG-208156-91 (IA-58-91)

Drafting attorney: Leo F. Nolan II (202) 622-4960.

Reviewing attorney: Robert M. Casey (202) 622-4960.

Treasury attorney: Annette Smith (202) 622-0868.

Treasury attorney: Cristy Turgeon (202) 622-0865.

CC:DOM:IT&A

Agency Contact: Leo F. Nolan II, Attorney-Advisor, Department of the Treasury, Internal Revenue Service, 1111 Constitution Ave. NW., Washington, DC 20224
Phone: 202 622-4960
Fax: 202 622-6316

RIN: 1545-AQ30

2938. ESCROW FUNDS AND OTHER SIMILAR FUNDS

Priority: Substantive, Nonsignificant. Major status under 5 USC 801 is undetermined.

Unfunded Mandates: Undetermined

Legal Authority: 26 USC 7805; 26 USC 0468B

CFR Citation: 26 CFR 1

Legal Deadline: None

Abstract: Further guidance relating to certain escrow funds and other similar funds.

TREAS—IRS

Proposed Rule Stage

Timetable:

Action	Date	FR Cite
NPRM	11/00/98	

Regulatory Flexibility Analysis**Required:** Undetermined**Government Levels Affected:**

Undetermined

Additional Information: REG-209619-93 (IA-17-93)

Drafting attorney: Michael L. Gompertz (202) 622-4910.

Reviewing attorney: Linda Kroening (202) 622-4800.

Treasury attorney: Kevin Anderson (202) 622-1981.

CC:DOM:IT&A

Agency Contact: Michael L. Gompertz, Attorney, Department of the Treasury, Internal Revenue Service, 1111 Constitution Ave. NW., Washington, DC 20224

Phone: 202 622-4910

RIN: 1545-AR82**2939. MARK-TO-MARKET FOR SECURITIES DEALERS; APPLICATION OF HELD FOR INVESTMENT EXEMPTION TO CONSOLIDATED GROUPS****Priority:** Substantive, Nonsignificant. Major status under 5 USC 801 is undetermined.**Unfunded Mandates:** Undetermined**Legal Authority:** 26 USC 7805; 26 USC 475(g)**CFR Citation:** 26 CFR 1**Legal Deadline:** None**Abstract:** Guidance on the application of the held for investment exemption from mark to market treatment in the consolidated group context.**Timetable:**

Action	Date	FR Cite
NPRM	12/00/98	

Regulatory Flexibility Analysis**Required:** Undetermined**Government Levels Affected:** None**Additional Information:** REG-253307-96

Drafting attorney: Jo Lynn Ricks (202) 622-3411.

Reviewing attorney: Al Kraft (202) 622-3920.

Treasury attorney: Paul Crispino (202) 622-0224.

CC:DOM:FI&P

Agency Contact: JoLynn Ricks, Attorney-Advisor, Department of the Treasury, Internal Revenue Service, 1111 Constitution Avenue NW., Washington, DC 20224

Phone: 202 622-3411

RIN: 1545-AU87**2940. • MARK-TO-MARKET ACCOUNTING FOR DEALERS IN COMMODITIES AND TRADERS IN SECURITIES AND COMMODITIES****Priority:** Substantive, Nonsignificant**Legal Authority:** 26 USC 475(g); 26 USC 7805(a)**CFR Citation:** 26 CFR 1**Legal Deadline:** None**Abstract:** Guidance concerning mark-to-market accounting for securities traders and commodities dealers and traders.**Timetable:**

Action	Date	FR Cite
NPRM	12/00/98	

Regulatory Flexibility Analysis**Required:** Undetermined**Government Levels Affected:** None**Additional Information:** REG-104924-98

Drafting attorney: Jo Lynn Ricks (202) 622-3920.

Reviewing attorney: Al Kraft (202) 622-3920.

Treasury attorney: Paul Crispino (202) 622-0224.

CC:DOM:FI&P

Agency Contact: Jo Lynn Ricks, Attorney-Advisor, Department of the Treasury, Internal Revenue Service, 1111 Constitution Avenue NW., Washington, DC 20224

Phone: 202 622-3920

RIN: 1545-AW06**2941. QUALIFIED STATE TUITION PROGRAMS****Priority:** Substantive, Nonsignificant**Legal Authority:** 26 USC 7805; 26 USC 529**CFR Citation:** 26 CFR 1**Legal Deadline:** None**Abstract:** The regulations provide guidance regarding certain reporting requirements and transition rules

applicable to qualified state tuition programs (QSTPs). QSTPs must satisfy requirements relating to contributions, refunds, and maintenance of separate accounts for each designated beneficiary in the program. In addition, QSTPs must prohibit investment direction, the use of any interest in the program as security for a loan, excess contributions. The regulations also provide guidance concerning these requirements.

Timetable:

Action	Date	FR Cite
Hearing	01/06/98	63 FR 45019
NPRM	08/24/98	63 FR 45019
NPRM Comment Period End	11/23/98	
Final Action	12/00/98	

Regulatory Flexibility Analysis**Required:** No**Government Levels Affected:** State**Additional Information:** REG-106177-97

Drafting attorney: Monice Rosenbaum (202) 622-6070.

Reviewing attorney: James Brokaw (202) 622-6070.

Reviewing attorney: Paul Feinberg (202) 622-6000.

Treasury attorney: Catherine Livingston (202) 622-1343.

CC:EBEO

Agency Contact: Monice Rosenbaum, Attorney-Advisor, Department of the Treasury, Internal Revenue Service, 1111 Constitution Avenue NW., Washington, DC 20224

Phone: 202 622-6070

RIN: 1545-AV18**2942. • SEPARATE SHARE RULES/ESTATES****Priority:** Substantive, Nonsignificant**Legal Authority:** 26 USC 663(c); 26 USC 7805**CFR Citation:** 26 CFR 1**Legal Deadline:** None**Abstract:** This project will amend section 1.633(c) by adding rules concerning whether a surviving spouse's elective share of the estate of a decedent and a revocable trust treated as part of an estate constitute separate shares of an estate.**Timetable:**

Action	Date	FR Cite
NPRM	12/00/98	

TREAS—IRS

Proposed Rule Stage

Regulatory Flexibility Analysis**Required:** No**Government Levels Affected:** None**Additional Information:** REG-114841-98

Drafting attorney: Laura Howell (202) 622-3060.

Reviewing attorney: J. Tom Hines (202) 622-3060.

Treasury attorney: Beth Kaufman (202) 622-1766.

CC:DOM:P&SI

Agency Contact: Laura Howell, Attorney-Advisor, Department of the Treasury, Internal Revenue Service, 1111 Constitution Avenue NW., Washington, DC 20224
Phone: 202 622-3060**RIN:** 1545-AW57**2943. • CAPITAL GAIN GUIDANCE RELATING TO CRTS****Priority:** Substantive, Nonsignificant**Legal Authority:** 26 USC 7805; 26 USC 1(h)(11); 26 USC 664**CFR Citation:** 26 CFR 1**Legal Deadline:** None**Abstract:** Provide capital gain guidance relating to charitable remainder trusts in light of the changes made to section 1(h) of the Internal Revenue Code by the Taxpayer Relief Act of 1997.**Timetable:**

Action	Date	FR Cite
NPRM	12/00/98	

Regulatory Flexibility Analysis**Required:** Undetermined**Government Levels Affected:** None**Additional Information:** REG-110896-98

Drafting attorney: Mary Beth Collins (202) 622-3080.

Drafting attorney: Jeff Erickson (202) 622-3090.

Reviewing attorney: Fran Schaffer (202) 622-3090.

Treasury attorney: Beth Kaufman (202) 622-1755.

CC:DOM:P&SI

Agency Contact: Mary Beth Collins, Attorney-Advisor, Department of the Treasury, Internal Revenue Service, 1111 Constitution Avenue NW., Washington, DC 20224
Phone: 202 622-3070**RIN:** 1545-AW35**2944. FOREIGN GRANTOR TRUSTS****Priority:** Substantive, Nonsignificant**Legal Authority:** 26 USC 7805; 26 USC 679**CFR Citation:** 26 CFR 1**Legal Deadline:** None**Abstract:** The regulation will provide guidance to taxpayers concerning the income tax treatment of transfers by U.S. persons to foreign trusts having U.S. beneficiaries. The amendments will conform to changes made by section 1013 of the Tax Reform Act of 1976.**Timetable:**

Action	Date	FR Cite
NPRM	12/00/98	

Regulatory Flexibility Analysis**Required:** No**Government Levels Affected:** None**Additional Information:** REG-209038-89 (INTL-243-89)

Drafting attorney: Willard Yates (202) 622-3880.

Reviewing attorney: Elizabeth Karzon (202) 622-3880.

Completed in error in the October 1995 Unified Agenda.

CC:INTL

Agency Contact: Willard Yates, Attorney-Advisor, Department of the Treasury, Internal Revenue Service, 1111 Constitution Avenue NW., Washington, DC 20224
Phone: 202 622-3880
Fax: 202 622-4476**RIN:** 1545-AO75**2945. • SOURCE OF INCOME FOR SPACE AND CERTAIN OCEAN ACTIVITIES AND FOR INTERNATIONAL COMMUNICATIONS INCOME****Priority:** Substantive, Nonsignificant**Legal Authority:** 26 USC 7805; 26 USC 863**CFR Citation:** 26 CFR 1**Legal Deadline:** None**Abstract:** Regulations to provide source rules for income from space and certain ocean activities under section 863(d). Also, regulations to provide source rules for international communications income under section 863(e).**Timetable:**

Action	Date	FR Cite
NPRM	03/00/99	

Regulatory Flexibility Analysis**Required:** Undetermined**Small Entities Affected:** No**Government Levels Affected:** None**Additional Information:** REG-106030-98

Drafting attorney: Anne Shelburne (202) 622-3880.

Reviewing attorney: Steven Musher (202) 622-3880.

Treasury attorney: Michael Mundaca (202) 622-1752.

CC:INTL

Agency Contact: Anne Shelburne, Attorney-Advisor, Department of the Treasury, Internal Revenue Service, 1111 Constitution Avenue NW., Washington, DC 20224
Phone: 202 622-3880
Fax: 202 622-4476**RIN:** 1545-AW50**2946. INCOME TAX—RECIPROCAL EXEMPTIONS FOR CERTAIN TRANSPORTATION INCOME****Priority:** Substantive, Nonsignificant**Legal Authority:** 26 USC 7805; 26 USC 883; 26 USC 872**CFR Citation:** 26 CFR 1**Legal Deadline:** None**Abstract:** This regulation will provide rules with respect to whether a foreign country will be considered to grant a reciprocal Aircraft/Shipping exemption to U.S. corporations for purposes of section 883 of the Code, or to U.S. citizens for purposes of section 872 of the Code. This regulation will also provide rules with respect to whether a foreign corporation satisfies the ownership requirements of section 883(c) and the activity requirements of section 883(a).**Timetable:**

Action	Date	FR Cite
NPRM	12/00/98	

Regulatory Flexibility Analysis**Required:** No**Government Levels Affected:** None**Additional Information:** REG-208280-86 (INTL-948-86)

Drafting attorney: Patricia A. Bray (202) 622-3880.

TREAS—IRS

Proposed Rule Stage

Reviewing attorney: Elizabeth Karzon
(202) 622-3880.

Treasury attorney: Michael Mundaca
(202) 622-1752.

CC:INTL

Agency Contact: Patricia A. Bray,
Attorney-Advisor, Department of the
Treasury, Internal Revenue Service,
1111 Constitution Avenue NW.,
Washington, DC 20224
Phone: 202 622-3880
Fax: 202 622-4408

RIN: 1545-AJ57

2947. NEW LINES OF BUSINESS PROHIBITED UNDER SECTION 936(J)(9)(B)

Priority: Substantive, Nonsignificant

Unfunded Mandates: Undetermined

Legal Authority: 26 USC 7805

CFR Citation: 26 CFR 1

Legal Deadline: None

Abstract: To provide guidance for application of section 936(j)(9)(B) and to clarify the meaning of "substantial new line of business".

Timetable:

Action	Date	FR Cite
NPRM	12/00/98	

**Regulatory Flexibility Analysis
Required:** No

Government Levels Affected: None

Additional Information: REG-115446-97

Drafting attorney: Patricia Bray (202)
622-3880.

Reviewing attorney: Jacob Feldman
(202) 622-3810.

Treasury attorney: Michael Mundaca
(202) 622-1752.

CC:INTL

Agency Contact: Patricia Bray,
Attorney-Advisor, Department of the
Treasury, Internal Revenue Service,
1111 Constitution Avenue NW.,
Washington, DC 20224
Phone: 202 622-3880
Fax: 202 622-4408

RIN: 1545-AV68

2948. COORDINATION OF PRE-1987 DEEMED PAID TAXES

Priority: Substantive, Nonsignificant

Legal Authority: 26 USC 7805

CFR Citation: 26 CFR 1

Legal Deadline: None

Abstract: This regulation will state coordination rules for computing deemed paid taxes on distributions and deemed distributions of foreign corporations' earnings and profits from the same pre-1987 year.

Timetable:

Action	Date	FR Cite
NPRM	12/00/98	

**Regulatory Flexibility Analysis
Required:** No

Government Levels Affected: None

Additional Information: REG-209786-95
(INTL-037-95)

Drafting attorney: Anne Devereaux
(202) 622-3850.

Reviewing attorney: Barbara Felker
(202) 622-3850.

CC:INTL

Agency Contact: Anne Devereaux,
Attorney-Advisor, Department of the
Treasury, Internal Revenue Service,
1111 Constitution Avenue NW.,
Washington, DC 20224
Phone: 202 622-3850
Fax: 202 622-4476

RIN: 1545-AT85

2949. • DEFINITION OF THE TERM "MARKETABLE STOCK" UNDER SECTION 1296(E)(1)(A)(III)

Priority: Substantive, Nonsignificant

Legal Authority: 26 USC 1296; 26 USC 7805

CFR Citation: 26 CFR 1; 26 CFR 1296

Legal Deadline: None

Abstract: Section 1296 allows US persons that hold "marketable stock" in a PFIC to elect to mark such stock to market at the close of each taxable year. Marketable stock includes any stock that is regularly traded on a US securities exchange or "any exchange or market which the Secretary determines has rules adequate to carry out the purposes of this part." These regulations will define those exchanges and markets, including those overseas, which will qualify for this election.

Timetable:

Action	Date	FR Cite
NPRM	12/00/98	

**Regulatory Flexibility Analysis
Required:** No

Small Entities Affected: No

Government Levels Affected: None

Additional Information: INTL-113744-98

Drafting attorney: Kate Hwa (202) 622-3880.

Reviewing attorney: Philip Garlett (202)
622-3880.

CC:INTL

Agency Contact: Kate Hwa, Attorney-Advisor, Department of the Treasury, Internal Revenue Service, 1111 Constitution Avenue NW., Washington, DC 20224
Phone: 202 622-3880
Fax: 202 622-4476

Margaret Fung, Attorney-Advisor, Department of the Treasury, Internal Revenue Service, 1111 Constitution Avenue NW., Washington, DC 20224
Phone: 202 622-3880
Fax: 202 622-4476

RIN: 1545-AW69

2950. ELECTING SMALL BUSINESS TRUST

Priority: Substantive, Nonsignificant. Major status under 5 USC 801 is undetermined.

Legal Authority: 26 USC 7805; 26 USC 1361; 26 USC 641

CFR Citation: 26 CFR 1

Legal Deadline: None

Abstract: This regulation provides necessary guidance for defining and treating electing small business trusts which are now eligible shareholders of S corporation stock as provided by the Small Business Job Protection Act of 1996.

Timetable:

Action	Date	FR Cite
NPRM	05/00/99	

**Regulatory Flexibility Analysis
Required:** Yes

Small Entities Affected: Businesses

Government Levels Affected: None

Additional Information: REG-251701-96

Drafting attorney: Steven R. Schneider
(202) 622-3060.

Reviewing attorney: J. Thomas Hines
(202) 622-3060.

Treasury attorney: Kevin Anderson
(202) 622-1981.

CC:DOM:PS&I

TREAS—IRS

Proposed Rule Stage

Agency Contact: Steven R. Schneider, Attorney-Advisor, Department of the Treasury, Internal Revenue Service, 1111 Constitution Avenue NW., Washington, DC 20224
Phone: 202 622-3060
Fax: 202 622-4513

RIN: 1545-AU76

2951. • TAX PERIOD AFTER ACQUISITION OF S CORPORATION

Priority: Substantive, Nonsignificant

Legal Authority: 26 USC 1502

CFR Citation: 26 CFR 1

Legal Deadline: None

Abstract: This regulation will address the one-day year that arises when an affiliated group of corporations filing a consolidated return acquires over 80 percent of the stock of an S corporation. The new regulation will prevent taxpayers from being required to file a tax return for the day of the acquisition.

Timetable:

Action	Date	FR Cite
NPRM	12/00/98	

Regulatory Flexibility Analysis

Required: Undetermined

Government Levels Affected: None

Additional Information: REG-106219-98

Drafting attorney: Jeffrey L. Vogel (202) 622-7770.

Reviewing attorney: Lewis K. Brickates (202) 622-7770.

Treasury attorney: Karen Gilbreath (202) 622-1788.

CC:DOM:CORP

Agency Contact: Jeffrey L. Vogel, Attorney-Advisor, Department of the Treasury, Internal Revenue Service, 1111 Constitution Avenue NW., Washington, DC 20224
Phone: 202 622-7770

RIN: 1545-AW32

2952. • EFFECTIVE DATE OF SECTION 1.1502-9T

Priority: Substantive, Nonsignificant

Legal Authority: 26 USC 7805

CFR Citation: 26 CFR 1

Legal Deadline: None

Abstract: The regulation will amend the effective date of section 1.1502-9T.

Timetable:

Action	Date	FR Cite
NPRM	03/00/99	

Regulatory Flexibility Analysis

Required: No

Small Entities Affected: No

Government Levels Affected: None

Additional Information: REG-114635-98

Drafting attorney: Seth Goldstein (202) 622-3810.

Reviewing attorney: Jack Feldman (202) 622-3810.

Treasury attorney: Will Morris (202) 622-1779.

CC:INTL

Agency Contact: Seth Goldstein, Technical Adviser to Assistant CC (International), Department of the Treasury, Internal Revenue Service, 1111 Constitution Avenue NW., Washington, DC 20224
Phone: 202 622-3810
Fax: 202 622-4476

RIN: 1545-AW51

2953. • PARTNERSHIP RETURNS REQUIRED ON MAGNETIC MEDIA

Priority: Substantive, Nonsignificant

Legal Authority: 26 USC 7805; 26 USC 6011(e)(2); 26 USC 6721

CFR Citation: 26 CFR 301; 26 CFR 1

Legal Deadline: None

Abstract: This document will mandate the magnetic media filing of partnership tax returns for partnerships having more than 100 partners under 26 USC 6011(e)(2).

Timetable:

Action	Date	FR Cite
NPRM	12/00/98	

Regulatory Flexibility Analysis

Required: No

Government Levels Affected: None

Procurement: This is a procurement-related action for which there is a statutory requirement. There is no paperwork burden associated with this action.

Additional Information: REG-102023-98

Drafting Attorney: Bridget Finkenaur (202) 622-4940.

Treasury attorney: James Sowell (202) 622-5721.

Agency Contact: Bridget E. Finkenaur, Attorney-Advisor, Department of the

Treasury, Internal Revenue Service, 1111 Constitution Avenue NW., Washington, DC 20224
Phone: 202 622-4940
Fax: 202 622-6316

RIN: 1545-AW14

2954. • ADEQUATE DISCLOSURE OF GIFTS

Priority: Substantive, Nonsignificant

Legal Authority: 26 USC 2001; 26 USC 2504

CFR Citation: 26 CFR 20; 26 CFR 25; 26 CFR 301

Legal Deadline: None

Abstract: Provide the definition of adequate disclosure that prevents the revolution of a gift for purposes of determining estate tax.

Timetable:

Action	Date	FR Cite
NPRM	12/00/98	

Regulatory Flexibility Analysis

Required: No

Government Levels Affected: None

Additional Information: REG-106177-98

Drafting attorney: William L. Blodgett (202) 622-3090.

Reviewing attorney: George Masnik (202) 622-3090.

Treasury attorney: Beth Kaufman (202) 622-1766.

CC:DOM:P&SI

Agency Contact: William L. Blodgett, Attorney-Advisor, Department of the Treasury, Internal Revenue Service, 1111 Constitution Avenue NW., Washington, DC 20224
Phone: 202 622-3090
Fax: 202 622-4524

RIN: 1545-AW20

2955. • GRAT AND NOTES

Priority: Substantive, Nonsignificant

Legal Authority: 26 USC 7805; 26 USC 2702

CFR Citation: 26 CFR 1

Legal Deadline: None

Abstract: The regulation will provide guidance under section 2702(b) regarding the use of notes to satisfy the annuity or unitrust payment obligation of a grantor retained annuity trust.

TREAS—IRS

Proposed Rule Stage

Timetable:

Action	Date	FR Cite
NPRM	12/00/98	

Regulatory Flexibility Analysis**Required:** No**Government Levels Affected:** None**Additional Information:** REG-108287-98

Drafting attorney: James Hogan (202) 622-3090.

Reviewing attorney: George L. Masnik (202) 622-3090.

Treasury attorney: Beth Kaufman (202) 622-1766.

CC:DOM:P&SI

Agency Contact: James F. Hogan, Attorney-Advisor, Department of the Treasury, Internal Revenue Service, 1111 Constitution Avenue NW., Washington, DC 20224
Phone: 202 622-3090

RIN: 1545-AW25

2956. EXCEPTION FROM SUPPLEMENTAL TAX**Priority:** Substantive, Nonsignificant**Legal Authority:** 26 USC 7805**CFR Citation:** 26 CFR 31**Legal Deadline:** None

Abstract: The regulations will provide guidance to railroad employers in applying the exception to supplemental annuity tax with respect to employees covered by a supplemental pension plan.

Timetable:

Action	Date	FR Cite
NPRM	10/00/98	

Regulatory Flexibility Analysis**Required:** No**Government Levels Affected:** None**Additional Information:** REG-209769-95 (EE-22-95)

Drafting attorney: Linda Marshall (202) 622-6030.

Reviewing attorney: Paul C. Feinberg (202) 622-6000.

Treasury attorney: Kevin Knopf (202) 622-2329.

CC:EBEO

Agency Contact: Linda Marshall, Attorney-Advisor, Department of the Treasury, Internal Revenue Service, 1111 Constitution Avenue NW., Washington, DC 20224

Phone: 202 622-6030

RIN: 1545-AT56

2957. ● RETAILERS TAX/TIRES**Priority:** Substantive, Nonsignificant**Legal Authority:** 26 USC 7805**CFR Citation:** 26 CFR 48**Legal Deadline:** None

Abstract: Amend regulations under section 4051 to provide for inclusion of tires in the tax base because of amendment to section 4051 by section 1402 of the Taxpayer Relief Act of 1997.

Timetable:

Action	Date	FR Cite
NPRM	12/00/98	

Regulatory Flexibility Analysis**Required:** No**Small Entities Affected:** No**Government Levels Affected:** None**Additional Information:** REG-115753-98

Drafting attorney: Bernard H. Weberman (202) 622-3130.

Reviewing attorney: Richard A. Kocak (202) 622-3130.

Treasury attorney: John Parcell (202) 622-2578.

CC:DOM:P&SI

Agency Contact: Bernard H. Weberman, Attorney-Advisor, Department of the Treasury, Internal Revenue Service, 1111 Constitution Avenue NW., Washington, DC 20224
Phone: 202 622-3130

RIN: 1545-AW66

2958. PREPAID TELEPHONE CARDS**Priority:** Substantive, Nonsignificant**Legal Authority:** 26 USC 7805; 26 USC 4251**CFR Citation:** 26 CFR 49**Legal Deadline:** None

Abstract: Regulations implementation section 1034 of the Taxpayer Relief Act of 1997 pertaining to the application of the communications excise tax to prepaid telephone calls.

Timetable:

Action	Date	FR Cite
NPRM	10/00/98	

Regulatory Flexibility Analysis**Required:** Undetermined**Government Levels Affected:** None**Additional Information:** REG-118620-97

Drafting attorney: Bernard H. Weberman (202) 622-3667.

Reviewing attorney: Ruth Hoffman (202) 622-3130.

Treasury attorney: John Parcell (202) 622-2578.

CC:DOM:P&SI

Agency Contact: Bernard H. Weberman, Attorney-Advisor, Department of the Treasury, Internal Revenue Service, 1111 Constitution Avenue NW., Washington, DC 20224
Phone: 202 622-3667

RIN: 1545-AV63

2959. CLARIFICATION OF 4958 EXCISE TAXES**Priority:** Substantive, Nonsignificant**Legal Authority:** 26 USC 4958**CFR Citation:** 26 CFR 53; 26 CFR 301**Legal Deadline:** None

Abstract: 26 USC 4958 was enacted in section 1311 of Taxpayer Bill of Rights 2, P.L. 104-168, 110 Stat. 1452, July 30, 1996. This section 4958, taxes on excess benefits transactions, is effective for transactions occurring after September 13, 1995. The regulations will clarify certain definitions and rules contained in section 4958.

Timetable:

Action	Date	FR Cite
NPRM	08/04/98	63 FR 41486
NPRM Comment Period End	11/02/98	
Final Action	12/00/98	

Regulatory Flexibility Analysis**Required:** Yes**Small Entities Affected:** Organizations**Government Levels Affected:** None**Additional Information:** REG-246256-96

Drafting attorney: Phyllis D. Haney (202) 622-4290.

Reviewing attorney: Paul G. Accettura (202) 622-6070.

Reviewing attorney: Paul C. Feinberg (202) 622-6000.

Treasury attorney: Catherine E. Livingston (202) 622-1343.

CC:EBEO

Agency Contact: Phyllis Haney, Attorney-Advisor, Department of the

TREAS—IRS

Proposed Rule Stage

Treasury, Internal Revenue Service,
1111 Constitution Avenue NW.,
Washington, DC 20224
Phone: 202 622-4290

RIN: 1545-AV60

2960. PURCHASING AND REPORTING

Priority: Substantive, Nonsignificant

Legal Authority: 26 USC 3406; 26 USC 7805

CFR Citation: 26 CFR 1

Legal Deadline: None

Abstract: These regulations will address the information reporting and backup withholding requirements for purchases made through a purchasing card.

Timetable:

Action	Date	FR Cite
NPRM	12/00/98	

Regulatory Flexibility Analysis

Required: Undetermined

Government Levels Affected: Undetermined

Additional Information: REG-105298-97

Drafting attorney: Donna Welch (202) 622-4910.

Reviewing attorney: John Coulter, Jr. (202) 622-4910.

CC:DOM:IT&A

Agency Contact: Donna Welch, Attorney-Advisor, Department of the Treasury, Internal Revenue Service, 1111 Constitution Avenue NW., Washington, DC 20224
Phone: 202 622-4910

RIN: 1545-AV49

2961. • MIDDLEMAN REGULATION UNDER SECTIONS 6041 AND 6045

Priority: Substantive, Nonsignificant

Legal Authority: 26 USC 7805; 26 USC 6045

CFR Citation: 26 CFR 1

Legal Deadline: None

Abstract: Provide guidance on the legal obligation to file information returns by (1) an intermediary or middleman who makes payments on behalf of another person, and (2) and investment advisor.

Timetable:

Action	Date	FR Cite
NPRM	12/00/98	

Regulatory Flexibility Analysis

Required: Yes

Small Entities Affected: Businesses, Organizations

Government Levels Affected: None

Additional Information: REG-246249-96

Drafting attorney: Donna Crisalli (202) 622-4920.

Reviewing attorney: Robert Berkovsky (202) 622-4920.

Treasury attorney: Jeffrey Maddrey (202) 622-1339.

CC:DOM:IT&A

Agency Contact: Donna M. Crisalli, Attorney-Advisor, Department of the Treasury, Internal Revenue Service, 1111 Constitution Avenue NW., Washington, DC 20224
Phone: 202 622-4920
Fax: 202 622-6316

RIN: 1545-AW48

2962. • REPORTING OF PAYMENTS TO ATTORNEY

Priority: Substantive, Nonsignificant

Legal Authority: 26 USC 6045

CFR Citation: 26 CFR 1

Legal Deadline: None

Abstract: Information reporting requirements for payments of gross proceeds made in the course of a trade or business to attorneys in connection with legal services.

Timetable:

Action	Date	FR Cite
NPRM	12/00/98	

Regulatory Flexibility Analysis

Required: No

Small Entities Affected: No

Government Levels Affected: None

Additional Information: REG-105312-98

Drafting attorney: Katherine Kiss (202) 622-4920.

Reviewing attorney: John Coulter (202) 622-4910.

Treasury attorney: Christopher Rizek (202) 622-1338.

Agency Contact: Katherine Kiss, Attorney-Advisor, Department of the Treasury, Internal Revenue Service, 1111 Constitution Avenue NW., Washington, DC 20224
Phone: 202 622-4920
Fax: 202 622-6316

RIN: 1545-AW72

2963. • CORPORATE TAX SHELTER REGISTRATION

Priority: Substantive, Nonsignificant

Legal Authority: 26 USC 7805; 26 USC 6111

CFR Citation: 26 CFR 301

Legal Deadline: None

Abstract: This regulation project provides guidance on the registration requirements for confidential corporate tax shelters under section 6111(d) of the Internal Revenue Code.

Timetable:

Action	Date	FR Cite
NPRM	12/00/98	

Regulatory Flexibility Analysis

Required: No

Small Entities Affected: No

Government Levels Affected: None

Additional Information: REG-110311-98

Drafting attorney: Mary Beth Collins/Jeff Erickson

(202) 622-3080.

Reviewing attorney: Donna Young (202) 622-3070.

Treasury attorney: Christopher Rizek (202) 622-1338.

CC:DOM:P&SI

Agency Contact: Mary Beth Collins/Jeff Erickson, Attorney-Advisor, Department of the Treasury, Internal Revenue Service, 1111 Constitution Avenue NW., Washington, DC 20224
Phone: 202 622-3070

RIN: 1545-AW26

2964. • TAXPAYER RELIEF ACT OF 1997 TEFRA CHANGES

Priority: Substantive, Nonsignificant

Legal Authority: 26 USC 7805; 26 USC 6230

CFR Citation: 26 CFR 301

Legal Deadline: NPRM, Statutory, January 1, 1999.
1998 Business Plan Item

Abstract: The regulations will provide guidance concerning the changes made to the partnership unified audit procedures by the Taxpayer Relief Act of 1997.

Timetable:

Action	Date	FR Cite
NPRM	12/00/98	

TREAS—IRS

Proposed Rule Stage

Regulatory Flexibility Analysis**Required:** Yes**Small Entities Affected:** Businesses**Government Levels Affected:** None**Additional Information:** REG-106564-98

Drafting attorney: Robert Honigman (202) 622-3050.

Reviewing attorney: Dianna Miosi (202) 622-3050.

Treasury attorney: James B. Sowell (202) 622-5721.

CC:DOM:P&SI

Agency Contact: Robert Honigman, Attorney-Advisor, Department of the Treasury, Internal Revenue Service, 1111 Constitution Avenue NW., Washington, DC 20224
Phone: 202 622-3050**RIN:** 1545-AW23**2965. ELECTRONIC FUNDS TRANSFERS OF FEDERAL DEPOSITS****Priority:** Substantive, Nonsignificant. Major status under 5 USC 801 is undetermined.**Unfunded Mandates:** This action may affect State, local or tribal governments and the private sector.**Legal Authority:** 26 USC 6302**CFR Citation:** 26 CFR 31**Legal Deadline:** None**Abstract:** To provide rules governing electronic funds transfers of Federal deposits for after 1999.**Timetable:**

Action	Date	FR Cite
NPRM	10/00/98	

Regulatory Flexibility Analysis**Required:** Yes**Small Entities Affected:** Governmental Jurisdictions**Government Levels Affected:** State, Local, Tribal, Federal**Additional Information:** REG-100729-98

Drafting attorney: Vincent Surabian (202) 622-4940.

Reviewing attorney: Judith Wall (202) 622-4940.

Treasury attorney: John Parcell (202) 622-2578.

Agency Contact: Vincent Surabian, Attorney-Advisor, Department of the Treasury, Internal Revenue Service, 1111 Constitution Ave. NW., Washington DC 20224

Phone: 202 622-4940

Fax: 202 622-6316

RIN: 1545-AV96**2966. • ELECTRONIC FUND TRANSFERS OF FEDERAL DEPOSITS****Priority:** Substantive, Nonsignificant**Legal Authority:** 26 USC 6302(h)**CFR Citation:** 26 CFR 1**Legal Deadline:** None**Abstract:** To set forth the rules for requiring transfers to begin depositing Federal taxes by electronic funds transfer after 1999.**Timetable:**

Action	Date	FR Cite
NPRM	12/00/98	

Regulatory Flexibility Analysis**Required:** Yes**Small Entities Affected:** Businesses, Governmental Jurisdictions, Organizations**Government Levels Affected:** State, Local, Tribal**Additional Information:** REG-100729-98

Drafting attorney: Vincent Surabian (202) 622-4940.

Reviewing attorney: Judith Wall (202) 622-4940.

Treasury attorney: John Parcell (202) 622-2578.

CC:DOM:IT&A

Agency Contact: Vincent Surabian, Attorney-Advisor, Department of the Treasury, Internal Revenue Service, 1111 Constitution Avenue NW., Washington, DC 20224
Phone: 202 622-4940
Fax: 202 622-6316**RIN:** 1545-AW41**2967. • PAYMENT BY CREDIT CARD AND DEBIT CARD****Priority:** Substantive, Nonsignificant**Legal Authority:** 26 USC 6311**CFR Citation:** 26 CFR 301**Legal Deadline:** None**Abstract:** The purpose of this regulation is to authorize the Secretary of the Treasury to accept payment of taxes by credit cards and debit cards pursuant to section 6311 of title 26, as amended by the Tax Relief Act of 1997. The current regulation only permits

payments by check and money orders. The goal of this regulation is to authorize payments by credit cards and debit cards in addition to checks and money orders.

Timetable:

Action	Date	FR Cite
NPRM	12/00/98	

Regulatory Flexibility Analysis**Required:** No**Government Levels Affected:** None**Additional Information:** REG-111435-98

Drafting attorney: Mitchel S. Hyman (202) 622-3620.

Treasury attorney: John Parcell (202) 622-2578.

CC:EL:GL

Agency Contact: Mitchel S. Hyman, Attorney-Advisor, Department of the Treasury, Internal Revenue Service, 1111 Constitution Avenue NW., Washington, DC 20224
Phone: 202 622-3620
Fax: 202 622-9137**RIN:** 1545-AW37**2968. REVISION OF TAX REFUND OFFSET PROGRAM****Priority:** Substantive, Nonsignificant. Major status under 5 USC 801 is undetermined.**Unfunded Mandates:** Undetermined**Legal Authority:** 26 USC 6402**CFR Citation:** 26 CFR 301**Legal Deadline:** None**Abstract:** Revise the regulations under section 6402 to reflect the administration of the tax refund offset program by the financial management service.**Timetable:**

Action	Date	FR Cite
NPRM	11/00/98	

Regulatory Flexibility Analysis**Required:** Undetermined**Government Levels Affected:** Undetermined**Additional Information:** REG-104565-97

Drafting attorney: John J. McGreevy (202) 622-4910.

Reviewing attorney: John Coulter (202) 622-4910.

CC:DOM:IT&A

Agency Contact: John J. McGreevy, Tax Law Specialist, Department of the

TREAS—IRS

Proposed Rule Stage

Treasury, Internal Revenue Service,
1111 Constitution Avenue NW.,
Washington, DC 20224
Phone: 202 622-4910

RIN: 1545-AV50

2969. DUE DILIGENCE FOR EIC (EARNED INCOME CREDIT)

Priority: Substantive, Nonsignificant

Legal Authority: 26 USC 6695

CFR Citation: 26 CFR 1

Legal Deadline: NPRM, Statutory, December 31, 1998.

Abstract: The regulations will set forth the due diligence requirements that paid preparers of Federal income tax returns or claims for refund that involve the Earned Income Credit must meet to avoid imposition of the penalty under section 6695 of the Internal Revenue Code.

Timetable:

Action	Date	FR Cite
NPRM	11/00/98	

Regulatory Flexibility Analysis Required: No

Government Levels Affected: None

Additional Information: REG-120168-97

Drafting Attorney: Celia Gabrysh, (202) 622-4940.

CC:DOM:IT&A

Agency Contact: Celia Gabrysh, Attorney-Advisor, Department of the Treasury, Internal Revenue Service, 1111 Constitution Avenue NW., Washington, DC 20224
Phone: 202 622-4940

RIN: 1545-AW03

2970. • RETENTION OF PAID PREPARERS' SIGNATURES

Priority: Substantive, Nonsignificant

Legal Authority: 26 USC 7805; 26 USC 6695

CFR Citation: 26 CFR 1

Legal Deadline: None

Abstract: This document will propose an alternative to the requirement that an income tax return preparer must keep a manually signed (by the preparer) copy of a return if the preparer presented to the taxpayer for signature a return with a copy of the preparer's signature.

Timetable:

Action	Date	FR Cite
NPRM	12/00/98	

Regulatory Flexibility Analysis Required: Yes

Small Entities Affected: Businesses

Government Levels Affected: None

Additional Information: REG-106836-98

Drafting attorney: Celia Gabrysh (202) 622-4940.

Reviewing attorney: Peter Frederick (202) 622-4940.

Treasury attorney: Jeffrey Maddrey (202) 622-1339.

CC:DOM:IT&A

Agency Contact: Celia Gabrysh, Attorney-Advisor, Department of the Treasury, Internal Revenue Service, 1111 Constitution Avenue NW., Washington, DC 20224
Phone: 202 622-4940
Fax: 202 622-6316

RIN: 1545-AW52

2971. • PREPARER DUE DILIGENCE REQUIREMENTS IN DETERMINING ELIGIBILITY FOR THE EARNED INCOME TAX CREDIT

Priority: Substantive, Nonsignificant

Legal Authority: 26 USC 6695

CFR Citation: 26 CFR 1

Legal Deadline: None

Abstract: This document will set forth due diligence requirements that income tax return preparers who prepare returns or claims for refunds involving the earned income tax credit must meet to avoid imposition of the penalty under section 6695(g) of the Internal Revenue Code.

Timetable:

Action	Date	FR Cite
NPRM	12/00/98	

Regulatory Flexibility Analysis Required: No

Small Entities Affected: No

Government Levels Affected: None

Additional Information: REG-120168-97

Drafting attorney: Marc C. Porter (202) 622-4940.

Reviewing attorney: Rochelle Hodes (202) 622-4940.

Treasury attorney: Mark Hoffenberg (202) 622-0869.

Agency Contact: Marc C. Porter, Attorney-Advisor, Department of the Treasury, Internal Revenue Service, 1111 Constitution Avenue NW., Washington, DC 20224
Phone: 202 622-4940
Fax: 202 622-6316

RIN: 1545-AW73

2972. PASSTHROUGH OF ITEMS TO SHAREHOLDERS

Priority: Substantive, Nonsignificant. Major status under 5 USC 801 is undetermined.

Unfunded Mandates: Undetermined

Legal Authority: 26 USC 7805

CFR Citation: 26 CFR 1

Legal Deadline: None

Abstract: The regulation deals with the pass through of items of an S corporation to its shareholders, the character of those items, and the basis limitation on losses and deductions taken into account by the shareholders.

Timetable:

Action	Date	FR Cite
NPRM	10/00/98	

Regulatory Flexibility Analysis Required: Yes

Small Entities Affected: Businesses

Government Levels Affected: Undetermined

Additional Information: REG-209446-82 (PS-261-82)

Drafting attorney: Terri Belanger (202) 622-3080.

Reviewing attorney: Donna Young (202) 622-3080.

Treasury attorney: Kevin Anderson (202) 622-1981.

CC:DOM:P&SI

Agency Contact: Terri Belanger, Attorney-Advisor, Department of the Treasury, Internal Revenue Service, 1111 Constitution Avenue NW., Washington, DC 20224
Phone: 202 622-3080

RIN: 1545-AT52

2973. REPORTING REQUIREMENTS FOR WIDELY HELD FIXED INVESTMENT TRUSTS

Priority: Substantive, Nonsignificant

Legal Authority: 26 USC 671; 26 USC 6034A; 26 USC 7805

TREAS—IRS

Proposed Rule Stage

CFR Citation: 26 CFR 1; 26 CFR 301

Legal Deadline: None

Abstract: Proposed regulations on the reporting requirements for widely held fixed investment trusts.

Timetable:

Action	Date	FR Cite
NPRM	10/00/98	

Regulatory Flexibility Analysis Required: No

Government Levels Affected: None

Additional Information: REG-209813-96 (PS-6-96)

Drafting attorney: Faith Colson (202) 622-3060.

Reviewing attorney: H. Grace Kim (202) 622-3060.

Treasury attorney: Paul Crispino (202) 622-0224.

CC:DOM:P&SI

Agency Contact: Faith Colson, Attorney-Advisor, Department of the Treasury, Internal Revenue Service, 1111 Constitution Avenue NW., Washington, DC 20224
Phone: 202 622-3060
Fax: 202 622-4513

RIN: 1545-AU15

2974. USUFRUCT; NONRESIDENT ALIEN SHAREHOLDER; S CORPORATION STOCK

Priority: Substantive, Nonsignificant. Major status under 5 USC 801 is undetermined.

Unfunded Mandates: Undetermined

Legal Authority: 26 USC 7805

CFR Citation: 26 CFR 1

Legal Deadline: None

Abstract: Regulations will provide rules for a corporation having a share holder who (1) has an usufruct interest in the stock of the corporation and (2) is a nonresident alien who is treated as a resident under either section 6013(g) or section 6013(h) as of the effective date of the corporation is S election or the date the alien receives the stock, which ever occurs first.

Timetable:

Action	Date	FR Cite
NPRM	05/00/99	

Regulatory Flexibility Analysis Required: Undetermined

Government Levels Affected: Undetermined

Additional Information: REG-209810-96 (PS-3-96)

Drafting attorney: Laura Howell (202) 622-3060.

Reviewing attorney: J. Thomas Hines (202) 622-3060.

Treasury attorney: Kevin Anderson (202) 622-1335.

CC:DOM:P&SI

Agency Contact: Laura Howell, Attorney-Advisor, Department of the Treasury, Internal Revenue Service, 1111 Constitution Avenue NW., Washington, DC 20224
Phone: 202 622-3060
Fax: 202 622-4513

RIN: 1545-AU18

2975. PAYMENT FROM THE PRESIDENTIAL PRIMARY MATCHING PAYMENT ACCOUNT

Priority: Substantive, Nonsignificant. Major status under 5 USC 801 is undetermined.

Legal Authority: 26 USC 7805

CFR Citation: 26 CFR 1

Legal Deadline: None

Abstract: The Presidential Election Campaign Fund regulations will be revised to require, when the Presidential Primary matching payment account is in a shortfall position, that the Secretary make an additional payment, between regular payment dates, to Presidential primary candidates certified by the Federal Election Commission. The regulations will set forth a method for determining the amount of the additional payment.

Timetable:

Action	Date	FR Cite
NPRM	12/00/98	

Regulatory Flexibility Analysis Required: No

Government Levels Affected: Federal
Additional Information: REG-209815-96 (IA-8-96)

Drafting attorney: Paul E. Tellier (202) 622-4930.

Reviewing attorney: Michael D. Finley (202) 622-4930.

CC:DOM:IT&A

Agency Contact: Paul E. Tellier, Attorney-Advisor, Department of the

Treasury, Internal Revenue Service, 1111 Constitution Avenue NW., Washington, DC 20224
Phone: 202 622-4930

RIN: 1545-AU57

2976. DISCLOSURE OF CERTAIN RETURNS AND RETURN INFORMATION BY OTHER FEDERAL AGENCIES

Priority: Substantive, Nonsignificant

Legal Authority: 26 USC 7805; 26 USC 6103

CFR Citation: 26 CFR 301

Legal Deadline: None

Abstract: These proposed regulations relate to the disclosure of certain returns and return information by Federal agencies other than the Service. The amendments would permit the Service to authorize other Federal agencies to which returns and return information have been disclosed to further disclose such returns and return information to other authorized recipients with the Commissioner's authorization.

Timetable:

Action	Date	FR Cite
NPRM	12/00/98	

Regulatory Flexibility Analysis Required: No

Government Levels Affected: Federal

Additional Information: REG-251725-96

Drafting attorney: Julie Schwartz (202) 622-4570.

Reviewing attorney: Joseph J. Urban (202) 622-4570.

Treasury attorney: Chris Rizek (202) 622-1338.

CC:EL:DL

Agency Contact: Julie C. Schwartz, Attorney-Advisor, Department of the Treasury, Internal Revenue Service, 1111 Constitution Avenue NW., Washington, DC 20224
Phone: 202 622-4570
Fax: 202 622-9888

RIN: 1545-AU83

2977. SPECIAL RULES APPLICABLE TO SALES OF DEBT INSTRUMENT BETWEEN RECORD DATES AND THE END OF ACCRUAL PERIODS

Priority: Substantive, Nonsignificant

Legal Authority: 26 USC 7805

CFR Citation: 26 CFR 1

Legal Deadline: None

Abstract: Provides rules to calculate allocation of interest and amount of sale price when debt instrument is sold between a record date and a payment date (so that seller receives first distribution of interest and principal following sale).

Timetable:

Action	Date	FR Cite
NPRM	10/00/98	

Regulatory Flexibility Analysis

Required: No

Government Levels Affected: None

Additional Information: REG-242919-96

Drafting attorney: Kenneth Christman (202) 622-3950.

Reviewing attorney: Marshall Feiring (202) 622-3960.

Treasury attorney: Clarissa Potter (202) 622-0999.

CC:DOM:FI&P

Agency Contact: Kenneth Christman, Attorney-Advisor, Department of the Treasury, Internal Revenue Service, 1111 Constitution Avenue NW., Washington, DC 20224
Phone: 202 622-3950

RIN: 1545-AU95

2978. LEGENDING OF REMIC CERTIFICATES

Priority: Substantive, Nonsignificant

Legal Authority: 26 USC 7805; 26 USC 6049

CFR Citation: 26 CFR 1

Legal Deadline: None

Abstract: Rescind requirements that issuers of REMICs and Collateralized Debt Obligations provide certain information related to accrual of original issue discount on face of certificate; possibly will require information to be provided by other means.

Timetable:

Action	Date	FR Cite
NPRM	10/00/98	

Regulatory Flexibility Analysis

Required: No

Government Levels Affected: None

Additional Information: REG-100905-97

Drafting attorney: Kenneth Christman (202) 622-3950.

Reviewing attorney: Marshall Feiring (202) 622-3960.

Treasury attorney: Clarissa Potter (202) 622-0999.

CC:DOM:FI&P

Agency Contact: Kenneth Christman, Attorney-Advisor, Department of the Treasury, Internal Revenue Service, 1111 Constitution Avenue NW., Washington, DC 20224
Phone: 202 622-3950

RIN: 1545-AU96

2979. WITHDRAWAL OF NOTICE OF FEDERAL TAX LIEN

Priority: Substantive, Nonsignificant

Legal Authority: 26 USC 7805

CFR Citation: 26 CFR 301

Legal Deadline: None

Abstract: Section 501 of the Taxpayer Bill of Rights 2 amends section 6323 of the Internal Revenue Code to authorize the Secretary to withdraw a notice of Federal tax lien in four enumerated circumstances. Section 501 also provides that upon written request by the taxpayer, the Secretary shall make reasonable efforts to notify any credit reporting agencies and any financial institution or creditor identified by the taxpayer of the withdrawal. The regulations set forth the circumstances in which the Secretary may withdraw a notice of lien and procedures for requesting the Secretary to notify creditors of the withdrawal.

Timetable:

Action	Date	FR Cite
NPRM	12/00/98	

Regulatory Flexibility Analysis

Required: No

Government Levels Affected: None

Additional Information: REG-101519-97

Drafting attorney: Kevin Connelly (202) 622-3640.

Reviewing attorney: Robert Miller (202) 622-3640.

CC:EL:GL

Agency Contact: Kevin Connelly, Senior Attorney, Department of the Treasury, Internal Revenue Service, 1111 Constitution Avenue NW., Washington, DC 20224
Phone: 202 622-3630
Fax: 202 622-3766

RIN: 1545-AV00

2980. RETURN OF LEVIED PROPERTY IN CERTAIN CASES

Priority: Substantive, Nonsignificant

Legal Authority: 26 USC 7805

CFR Citation: 26 CFR 301

Legal Deadline: None

Abstract: Section 501(b) of the Taxpayer Bill of Rights 2 amended section 6343 of the Internal Revenue Code to authorize the Secretary to return levied upon property in four enumerated circumstances. The regulations set forth the circumstances in which the Secretary may return property and procedures to implement section 501(b).

Timetable:

Action	Date	FR Cite
NPRM	12/00/98	

Regulatory Flexibility Analysis

Required: No

Government Levels Affected: None

Additional Information: REG-101520-97

Drafting attorney: Kevin Connelly (202) 622-3640.

Reviewing attorney: Robert Miller (202) 622-3640.

CC:EL:GL

Agency Contact: Kevin Connelly, Senior Attorney, Department of the Treasury, Internal Revenue Service, 1111 Constitution Avenue NW., Washington, DC 20224
Phone: 202 622-3630
Fax: 202 622-3766

RIN: 1545-AV01

2981. RESEARCH CREDIT II

Priority: Substantive, Nonsignificant. Major status under 5 USC 801 is undetermined.

Unfunded Mandates: Undetermined

Legal Authority: 26 USC 7805; 26 USC 41

CFR Citation: 26 CFR 1

Legal Deadline: None

Abstract: This notice of proposed rulemaking provides rules relating to the proper definition of gross receipts to be used in computing the research credit and rules relating to the definition of qualified research under section 41(d). Further this notice of proposed rulemaking provides rules for election and revoking the election of

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the alternative incremental credit under section 41(c)(4).

Timetable:

Action	Date	FR Cite
NPRM	10/00/98	

Regulatory Flexibility Analysis

Required: No

Government Levels Affected: None

Additional Information: REG-105170-97

Drafting attorney: Lisa Shuman (202) 622-3120.

Reviewing attorney: Christine Ellison (202) 622-3120.

Treasury attorney: Mark Hoffenberg (202) 622-0869.

CC:DOM:P&SI

Agency Contact: Lisa Shuman, Attorney-Advisor, Department of the Treasury, Internal Revenue Service, 1111 Constitution Avenue NW., Washington, DC 20224
Phone: 202 622-3120
Fax: 202 622-4743

RIN: 1545-AV14

2982. CASH ADVANCES OF COMPENSATION TO SERVICE PROVIDERS

Priority: Substantive, Nonsignificant

Legal Authority: 26 USC 7805; 26 USC 451

CFR Citation: 26 CFR 1

Legal Deadline: None

Abstract: The proposed regulations provide rules for distinguishing cash advances of compensation, which are includible in the gross income of the service provider at the time the cash advances are received, from loans, which are excludible from the income of the service provider. The regulations provide that cash advances will be includible in the service provider's gross income even if they must be repaid upon the happening of a condition subsequent. Further, the regulations provide a method for service providers to change the method of accounting for cash advances, and provide that any section 481(a) adjustment that results from the change in method may be included in gross income by the service provider over a 4-year spread period if the service provider complies with this method.

Timetable:

Action	Date	FR Cite
NPRM	10/00/98	

Regulatory Flexibility Analysis

Required: No

Government Levels Affected: None

Additional Information: REG-103332-97

Drafting attorney: Edward C. Schwartz (202) 622-4960.

Reviewing attorney: William A. Jackson (202) 622-4960.

Treasury attorney: Louise Epstein (202) 622-1778.

CC:DOM:IT&A

Agency Contact: Edward C. Schwartz, Attorney-Advisor, Department of the Treasury, Internal Revenue Service, 1111 Constitution Avenue NW., Washington, DC 20224
Phone: 202 622-4960

RIN: 1545-AV21

2983. SECTION 42 MISCELLANEOUS COMPLIANCE

Priority: Substantive, Nonsignificant

Legal Authority: 26 USC 7805; 26 USC 42

CFR Citation: 26 CFR 1

Legal Deadline: None

Abstract: This regulation will address certain compliance issues and amend existing administrative error regulations under section 1.42-13.

Timetable:

Action	Date	FR Cite
NPRM	12/00/98	

Regulatory Flexibility Analysis

Required: No

Government Levels Affected: State, Local

Additional Information: REG-114664-97

Drafting attorney: Paul Handleman (202) 622-3040.

Treasury attorney: Edwin Oswald (202) 622-1335.

Reviewing attorney: Susan Reaman (202) 622-3040.

CC:DOM:P&SI

Agency Contact: Paul Handleman, Attorney-Advisor, Department of the Treasury, Internal Revenue Service, 1111 Constitution Avenue NW., Washington, DC 20224

Phone: 202 622-3040

Fax: 202 622-4779

RIN: 1545-AV44

2984. MARITAL DEDUCTION (ESTATE OF HUBERT)

Priority: Substantive, Nonsignificant. Major status under 5 USC 801 is undetermined.

Unfunded Mandates: Undetermined

Legal Authority: 26 USC 7805; 26 USC 721

CFR Citation: 26 CFR 1

Legal Deadline: None

Abstract: Valuation of property passing to surviving spouse.

Timetable:

Action	Date	FR Cite
NPRM	10/00/98	

Regulatory Flexibility Analysis

Required: No

Government Levels Affected: None

Additional Information: REG-114663-97

Drafting attorney: Deborah Ryan (202) 622-3090.

Reviewing attorney: Katherine Mellody (202) 622-3090.

Treasury attorney: Beth Kaufman (202) 622-1776.

CC:DOM:P&SI

Agency Contact: Deborah Ryan, Attorney-Advisor, Department of the Treasury, Internal Revenue Service, 1111 Constitution Avenue NW., Washington, DC 20224
Phone: 202 622-3090

RIN: 1545-AV45

2985. HIPAA NEWBORNS' AND MOTHERS' HEALTH PROTECTION ACT

Priority: Substantive, Nonsignificant

Legal Authority: 26 USC 7805; 26 USC 9833

CFR Citation: 26 CFR 54

Legal Deadline: None

Abstract: These regulations provide guidance to group health plans with maternity benefits and to the employers maintaining such plans relating to the obligation to provide benefits for a minimum length of hospital stay following the birth of a child.

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Timetable:

Action	Date	FR Cite
NPRM	10/00/98	

Regulatory Flexibility Analysis Required: No

Government Levels Affected: None

Additional Information: REG-109708-97

Drafting attorney: Russell Weinheimer (202) 622-6060.

Reviewing attorney: Alan Tawshunsky (202) 622-6000.

Treasury attorney: Kevin Knopf (202) 622-2329.

CC:EBEO

These regulations are related to temporary regulations previously published in the Federal Register on April 8, 1997 (REG-253578-96, RIN 1545-AV05).

Agency Contact: Russell Weinheimer, Attorney-Advisor, Department of the Treasury, Internal Revenue Service, 1111 Constitution Avenue NW., Washington, DC 20224
Phone: 202 622-4695
Fax: 202 622-6834

RIN: 1545-AV52

2986. SECTION 707 DISGUISED SALES OF PARTNERSHIP INTEREST

Priority: Substantive, Nonsignificant. Major status under 5 USC 801 is undetermined.

Unfunded Mandates: Undetermined

Legal Authority: 26 USC 7805; 26 USC 707

CFR Citation: 26 CFR 1

Legal Deadline: None

Abstract: The application of section 707 to the transfer of partnership interests.

Timetable:

Action	Date	FR Cite
NPRM	06/00/99	

Regulatory Flexibility Analysis Required: Undetermined

Government Levels Affected: Undetermined

Additional Information: REG-118971-97

Drafting attorney: Robert Honigman (202) 622-3050.

Reviewing attorney: Daniel J. Coburn (202) 622-3050.

CC:DOM:P&SI

Agency Contact: Robert Honigman, Attorney-Advisor, Department of the Treasury, Internal Revenue Service, 1111 Constitution Avenue NW., Washington, DC 20224
Phone: 202 622-3050

RIN: 1545-AV66

2987. SECTION 6038 INFORMATION REPORTING REQUIREMENTS FOR FOREIGN PARTNERSHIPS

Priority: Substantive, Nonsignificant

Legal Authority: 26 USC 6038; 26 USC 7805

CFR Citation: 26 CFR 1

Legal Deadline: None

Abstract: Information reporting requirements of 10 percent U.S. partners of controlled foreign partnerships.

Timetable:

Action	Date	FR Cite
NPRM	12/00/98	

Regulatory Flexibility Analysis Required: Undetermined

Government Levels Affected: Undetermined

Additional Information: REG-118966-97

Drafting attorney: Victoria L. Scotto (202) 622-3860.

Reviewing attorney: Maura A. Sullivan (202) 622-3860.

Treasury attorney: William Morris (202) 622-1779.

CC:INTL

Agency Contact: Victoria L. Scotto, Attorney-Advisor, Department of the Treasury, Internal Revenue Service, 1111 Constitution Avenue NW., Washington, DC 20224
Phone: 202 622-3860

RIN: 1545-AV69

2988. SECTION 6038B INFORMATION REPORTING REQUIREMENTS FOR TRANSFERS TO FOREIGN PARTNERSHIPS

Priority: Substantive, Nonsignificant

Legal Authority: 26 USC 6038B; 26 USC 7805

CFR Citation: 26 CFR 1

Legal Deadline: None

Abstract: Information reporting requirements of U.S. taxpayers that

contribute property to a foreign partnership under section 721 or other provision.

Timetable:

Action	Date	FR Cite
NPRM	10/00/98	

Regulatory Flexibility Analysis Required: Undetermined

Government Levels Affected: Undetermined

Additional Information: REG-118926-97

Drafting attorney: Christopher Kelley (202) 622-3860.

Reviewing attorney: Maura A. Sullivan (202) 622-3860.

Treasury attorney: William Morris (202) 622-1779.

CC:INTL

Agency Contact: Christopher Kelley, Attorney-Advisor, Department of the Treasury, Internal Revenue Service, 1111 Constitution Avenue NW., Washington, DC 20224
Phone: 202 622-3860

RIN: 1545-AV70

2989. DISCLOSURE OF RETURN INFORMATION TO THE BUREAU OF THE CENSUS

Priority: Substantive, Nonsignificant

Legal Authority: 26 USC 7805; 26 USC 6103

CFR Citation: 26 CFR 301

Legal Deadline: None

Abstract: Notice of proposed rulemaking to update the items of return information to be disclosed by Internal Revenue Service personnel to the Bureau of the Census. The text of these proposed regulations will be the same as the text of temporary regulations to be published concurrently.

Timetable:

Action	Date	FR Cite
NPRM	10/00/98	

Regulatory Flexibility Analysis Required: No

Government Levels Affected: None

Additional Information: REG-121806-97

Drafting attorney: Douglas Giblen (202) 622-4570.

Reviewing attorney: Joe Urban (202) 622-4570.

TREAS—IRS

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Treasury attorney: Chris Rizek (202) 622-1338.

CC:EL:D

Agency Contact: Douglas Giblen, Attorney-Advisor, Department of the Treasury, Internal Revenue Service, 1111 Constitution Avenue NW., Washington, DC 20224
Phone: 202 622-4570
Fax: 202 622-9888

RIN: 1545-AV84

2990. SUBSTANTIATION OF BUSINESS EXPENSES—USE OF MILEAGE RATES TO SUBSTANTIATE AUTOMOBILE EXPENSES

Priority: Substantive, Nonsignificant

Legal Authority: 26 USC 7805; 26 USC 274(d)

CFR Citation: 26 CFR 1

Legal Deadline: None

Abstract: Clarifies the Commissioner's authority to establish a method under which a taxpayer may elect to use mileage rates to determine the amount of expenses for the business use of an automobile.

Timetable:

Action	Date	FR Cite
NPRM	11/00/98	

Regulatory Flexibility Analysis Required: No

Government Levels Affected: None

Additional Information: REG-122488-97

Drafting attorney: Donna M. Crisalli (202) 622-4920.

Reviewing attorney: George Baker (202) 622-4920.

Treasury attorney: Annette Smith (202) 622-0868.

CC:DOM:IT&A

Agency Contact: Donna M. Crisalli, Attorney-Advisor, Department of the Treasury, Internal Revenue Service, 1111 Constitution Avenue NW., Washington, DC 20224
Phone: 202 622-4920
Fax: 202 622-6316

RIN: 1545-AV87

2991. SUBSTANTIATION OF BUSINESS EXPENSES—USE OF MILEAGE RATES TO SUBSTANTIATE AUTOMOBILE EXPENSES

Priority: Substantive, Nonsignificant

Legal Authority: 26 USC 7805; 26 USC 274(d)

CFR Citation: 26 CFR 1

Legal Deadline: None

Abstract: Removes the provisions in section 1.274(d)-1(a)(3) that limits the use of mileage rates to substantiate the business use of an automobile to the owner of the automobile. Clarifies the Commissioner's authority to establish a method under which a taxpayer may elect to use mileage rates to determine the amount of expenses for the business use of an automobile.

Timetable:

Action	Date	FR Cite
Temporary Regulations	10/00/98	

Regulatory Flexibility Analysis Required: No

Government Levels Affected: None

Additional Information: REG-122488-97

Drafting attorney: Donna M. Crisalli (202) 622-4920.

Reviewing attorney: George Baker (202) 622-4920.

Treasury attorney: Annette Smith (202) 622-0868.

CC:DOM:IT&A

Agency Contact: Donna M. Crisalli, Attorney-Advisor, Department of the Treasury, Internal Revenue Service, 1111 Constitution Avenue NW., Washington, DC 20224
Phone: 202 622-4920
Fax: 202 622-6316

RIN: 1545-AV89

2992. SECTION 411(D)(6) PROTECTED BENEFITS (TAXPAYER RELIEF ACT OF 1997)

Priority: Substantive, Nonsignificant

Unfunded Mandates: This action may affect the private sector under PL 104-4.

Legal Authority: 26 USC 7805

CFR Citation: 26 CFR 1

Legal Deadline: None

Abstract: The proposed regulations will change the existing regulations to

conform with certain changes made by the Taxpayer Relief Act of 1997. The proposed regulations will provide rules regarding in kind distributions for employee stock ownership plans, and regarding the time for making certain plan amendments.

Timetable:

Action	Date	FR Cite
NPRM	10/00/98	

Regulatory Flexibility Analysis Required: No

Government Levels Affected: None

Additional Information: REG-101363-98

Drafting attorney: Linda Marshall (202) 622-6030.

Reviewing attorney: Marjorie Hoffman (202) 622-6030.

Treasury attorney: Don Wellington (202) 622-1332.

Agency Contact: Linda Marshall, Attorney-Advisor, Department of the Treasury, Internal Revenue Service, 1111 Constitution Avenue NW., Washington, DC 20224
Phone: 202 622-6030

RIN: 1545-AV94

2993. MERCHANDISE

Priority: Substantive, Nonsignificant. Major status under 5 USC 801 is undetermined.

Unfunded Mandates: Undetermined

Legal Authority: 26 USC 7805

CFR Citation: 26 CFR 1

Legal Deadline: None

Abstract: Define merchandise. Explain need to use inventory accounts.

Timetable:

Action	Date	FR Cite
NPRM	10/00/98	

Regulatory Flexibility Analysis Required: Undetermined

Government Levels Affected: None

Additional Information: REG-122333-97

Drafting attorney: Jan Skelton (202) 622-4970.

CC:DOM:IT&A

Agency Contact: Jan Skelton, Attorney-Advisor, Department of the Treasury, Internal Revenue Service, 1111 Constitution Avenue NW., Washington, DC 20224
Phone: 202 622-4970

TREAS—IRS

Proposed Rule Stage

Fax: 202 622-6316
 RIN: 1545-AW00

2994. INTEREST ON EDUCATION LOANS

Priority: Substantive, Nonsignificant. Major status under 5 USC 801 is undetermined.

Unfunded Mandates: Undetermined

Legal Authority: 26 USC 221; 26 USC 7805

CFR Citation: 26 CFR 1

Legal Deadline: None

Abstract: This regulation provides guidance on the deduction of interest on education loans under section 221.

Timetable:

Action	Date	FR Cite
NPRM	12/00/98	

Regulatory Flexibility Analysis Required: No

Government Levels Affected: None

Additional Information: REG-116826-97

Drafting attorney: John Moriarty (202)622-4950.

Reviewing attorney: David Crawford (202) 622-4950.

Treasury attorney: Cathy Livingston (202)622-1343.

CC:DOM:IT&A

Agency Contact: John Moriarty, Attorney-Advisor, Department of the Treasury, Internal Revenue Service, 1111 Constitution Avenue NW., Washington, DC 20224
 Phone: 202 627-4950

RIN: 1545-AW01

2995. HIPAA NONDISCRIMINATION RULES

Priority: Substantive, Nonsignificant

Legal Authority: 26 USC 7805; 26 USC 9833

CFR Citation: 26 CFR 54

Legal Deadline: None

Abstract: These regulations provide guidance to group health plans and to the employers maintaining them regarding the prohibition on discriminating against individuals on the basis of a health status related factor in eligibility or premiums.

Timetable:

Action	Date	FR Cite
NPRM	12/00/98	

Regulatory Flexibility Analysis Required: No

Government Levels Affected: None

Additional Information: REG-109707-97

Drafting attorney: Russell Weinheimer (202) 622-4695.

Reviewing attorney: Alan Tawshunsky (202) 622-6000.

Treasury attorney: Bill Bortz (202) 622-1352. CC:EBEO

These regulations are related to temporary regulations previously published in the Federal Register on April 8, 1997 (REG-253578-96, RIN 1545-AV05).

CC:EBEO

Agency Contact: Russell Weinheimer, Attorney-Advisor, Department of the Treasury, Internal Revenue Service, 1111 Constitution Avenue NW., Washington, DC 20224
 Phone: 202 622-4695

RIN: 1545-AW02

2996. ● AVERAGING OF FARM INCOME

Priority: Substantive, Nonsignificant

Legal Authority: 26 USC 7805

CFR Citation: 26 CFR 1

Legal Deadline: None

Abstract: An individual may elect to "income average" any amount of farm income by adding 1/3 of such elected farm income and calculating the increase in tax for the prior years. The taxable income of the current year is reduced by the elected farm income and the increase in tax liability for the three prior years is added to the current years tax liability.

Timetable:

Action	Date	FR Cite
Temporary Regulations	12/00/98	

Regulatory Flexibility Analysis Required: Yes

Small Entities Affected: Businesses

Government Levels Affected: None

Additional Information: REG-121063-97

Drafting attorney: John Moran (202) 622-7072.

Treasury attorney: Kevin Anderson (202) 622-1981.

CC:DOM:IT&A

Agency Contact: John Moran, Attorney-Advisor, Department of the Treasury, Internal Revenue Service, 1111 Constitution Avenue NW., Washington, DC 20224
 Phone: 202 622-7072
 Fax: 202 622-6316

RIN: 1545-AW04

2997. ● AVERAGING OF FARM INCOME

Priority: Substantive, Nonsignificant

Legal Authority: 26 USC 7805

CFR Citation: 26 CFR 1

Legal Deadline: None

Abstract: An individual may elect to "income average" any amount of farm income by adding 1/3 of such elected farm income to each of the three prior years' taxable income and calculating the increase in tax for the prior years. The taxable income of the current year is reduced by the elected farm income and the increase in tax liability for the prior three years is added to the current years tax liability.

Timetable:

Action	Date	FR Cite
NPRM	12/00/98	

Regulatory Flexibility Analysis Required: Yes

Small Entities Affected: Businesses

Government Levels Affected: None

Additional Information: REG-121063-97

Drafting attorney: John Moran (202) 622-7072.

Treasury attorney: Kevin Anderson (202) 622-1981.

CC:DOM:IT&A

Agency Contact: John Moran, Attorney-Advisor, Department of the Treasury, Internal Revenue Service, 1111 Constitution Avenue NW., Washington, DC 20224
 Phone: 202 622-7072
 Fax: 202 622-6316

RIN: 1545-AW05

2998. ● CAPITAL GAINS AND PARTNERSHIP PROVISIONS

Priority: Substantive, Nonsignificant

Legal Authority: 26 USC 1(h)(11)

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CFR Citation: 26 CFR 1**Legal Deadline:** None**Abstract:** Guidance regarding the application of the partnership provisions to capital gains**Timetable:**

Action	Date	FR Cite
NPRM	12/00/98	

Regulatory Flexibility Analysis Required: No**Government Levels Affected:** None**Additional Information:** REG-106527-98

Drafting attorney: Jeanne Sullivan (202) 622-3050.

Reviewing attorney: Daniel Coburn (202) 622-3050.

Treasury attorney: James B. Sowell (202) 622-5721.

CC:DOM:P&SI

Agency Contact: Jeanne Sullivan, Attorney-Advisor, Department of the Treasury, Internal Revenue Service, 1111 Constitution Avenue NW., Washington, DC 20224
Phone: 202 622-3050**RIN:** 1545-AW22**2999. • SECTION 411(D)(6); PROTECTED BENEFITS EXCEPTIONS****Priority:** Substantive, Nonsignificant**Legal Authority:** 26 USC 7805; 26 USC 411(d)(6)(B)(ii)**CFR Citation:** 26 CFR 1**Legal Deadline:** None**Abstract:** The proposed regulations will permit certain amendments to qualified retirement plans to be made even though otherwise protected forms of benefit would be affected by the amendments.**Timetable:**

Action	Date	FR Cite
NPRM	06/00/99	

Regulatory Flexibility Analysis Required: No**Government Levels Affected:** None**Additional Information:** REG-109101-98

Drafting attorney: Linda Marshall (202) 622-6030.

Reviewing attorney: Alan Tawshunsky (202) 622-6000.

Treasury attorney: William Bortz (202) 622-1352.

CC:EBCO

Agency Contact: Linda Marshall, Attorney-Advisor, Department of the Treasury, Internal Revenue Service, 1111 Constitution Avenue NW., Washington, DC 20224
Phone: 202 622-6030**RIN:** 1545-AW27**3000. • INTERCOMPANY OBLIGATIONS****Priority:** Substantive, Nonsignificant**Legal Authority:** 26 USC 1502; 26 USC 7805**CFR Citation:** 26 CFR 1**Legal Deadline:** None**Abstract:** To provide clarification of the tax treatment of certain transfers of intercompany obligations by or to a member of a consolidated group.**Timetable:**

Action	Date	FR Cite
NPRM	12/00/98	

Regulatory Flexibility Analysis Required: No**Government Levels Affected:** None**Additional Information:** REG-105964-98

Drafting attorney: Theresa Abell (202) 622-7790.

Reviewing attorney: Ken Cohen (202) 622-7790.

Treasury attorney: Karen Gilbreath (202) 622-1788.

CC:DOM:CORP

Agency Contact: Theresa Abell, Attorney-Advisor, Department of the Treasury, Internal Revenue Service, 1111 Constitution Avenue NW., Washington, DC 20224
Phone: 202 622-7790
Fax: 202 622-6834**RIN:** 1545-AW30**3001. • DISREGARDED ENTITIES****Priority:** Substantive, Nonsignificant**Legal Authority:** 26 USC 7805**CFR Citation:** 26 CFR 1**Legal Deadline:** None**Abstract:** Guidance under section 368 regarding corporate transactions involving disregarded entities.**Timetable:**

Action	Date	FR Cite
NPRM	12/00/98	

Regulatory Flexibility Analysis Required: No**Government Levels Affected:** None**Additional Information:** REG-106186-98

Drafting attorney: Reggie Mombrun (202) 622-7750.

Reviewing attorney: Mark Jennings (202) 622-7740.

Treasury attorney: Karen Gilbreath (202) 622-1788.

CC:DOM:CORP

Agency Contact: Reggie Mombrun, Attorney-Advisor, Department of the Treasury, Internal Revenue Service, 1111 Constitution Avenue NW., Washington, DC 20224
Phone: 202 622-7750
Fax: 202 622-6834**RIN:** 1545-AW36**3002. • CONVERSION TO THE EURO****Priority:** Substantive, Nonsignificant**Legal Authority:** 26 USC 7805**CFR Citation:** 26 CFR 1**Legal Deadline:** None**Abstract:** Guidance relating to U.S. taxpayers operating, investing or otherwise conducting business in the currency converting to euro.**Timetable:**

Action	Date	FR Cite
NPRM	07/29/98	63 FR 40383
NPRM Comment Period End	10/01/98	
Hearing	10/20/98	63 FR 40383
Final Action	03/00/99	

Regulatory Flexibility Analysis Required: No**Small Entities Affected:** No**Government Levels Affected:** None**Additional Information:** REG-110332-98

Drafting attorney: Howard Wiener (202) 622-3870.

Reviewing attorney: Jeffrey Dorfman (202) 622-3870.

CC:INTL

Agency Contact: Howard Wiener, Attorney-Advisor, Department of the Treasury, Internal Revenue Service, 1111 Constitution Avenue NW., Washington, DC 20224
Phone: 202 622-3870
Fax: 202 622-4476**RIN:** 1545-AW43

**3003. • SECTION 148—
CLARIFICATION OF THE TREATMENT
OF PREPAYMENTS**

Priority: Substantive, Nonsignificant
Legal Authority: 26 USC 7805; 26 USC 148(i)

CFR Citation: 26 CFR 1

Legal Deadline: None

Abstract: Modify section 148 regulations to clarify that prepayments are subject to the yield restriction and rebate rules.

Timetable:

Action	Date	FR Cite
NPRM	12/00/98	

Regulatory Flexibility Analysis

Required: No

Government Levels Affected: None

Additional Information: REG-113526-98

Drafting attorney: Larry Salva (202) 622-3980.

Reviewing attorney: Rebecca Harrigal (202) 622-3980.

Treasury attorney: Edwin Oswald (202) 622-1335.

CC:DOM:FI&P

Agency Contact: Larry Salva, Attorney-Advisor, Department of the Treasury, Internal Revenue Service, 1111 Constitution Avenue NW., Washington, DC 20224

Phone: 202 622-3980

RIN: 1545-AW44

**3004. • CAPITAL GAINS—
INSTALLMENT SALES**

Priority: Substantive, Nonsignificant

Legal Authority: 26 USC 453; 26 USC 7805

CFR Citation: 26 CFR 1

Legal Deadline: None

Abstract: The regulation will provide rules and guidance regarding how to allocate unrecaptured section 1250 gain when the gain is reported on the installment method.

Timetable:

Action	Date	FR Cite
NPRM	12/00/98	

Regulatory Flexibility Analysis

Required: Undetermined

Government Levels Affected: Undetermined

Additional Information: REG-110524-98

Drafting attorney: Robert Laudeman (202) 622-4930.

Reviewing attorney: Andrew Irving (202) 622-4930.

Treasury attorney: Kevin Anderson (202) 622-1981.

CC:DOM:IT&A

Agency Contact: Robert Laudeman, Attorney-Advisor, Department of the Treasury, Internal Revenue Service, 1111 Constitution Avenue NW., Washington, DC 20224

Phone: 202 622-4930

Fax: 202 622-6316

RIN: 1545-AW47

**3005. • GUIDANCE UNDER SECTION
1032**

Priority: Substantive, Nonsignificant

Legal Authority: 26 USC 7805

CFR Citation: 26 CFR 1

Legal Deadline: None

Abstract: These proposed regulations relate to the treatment of a disposition by a corporation of the stock of another corporation.

Timetable:

Action	Date	FR Cite
NPRM	10/00/98	

Regulatory Flexibility Analysis

Required: No

Government Levels Affected: None

Additional Information: REG-106221-98

Drafting attorney: Lee A. Dean (202) 622-7550.

Agency Contact: Lee A. Dean, Attorney-Advisor, Department of the Treasury, Internal Revenue Service, 1111 Constitution Avenue NW., Washington, DC 20020

Phone: 202 655-7550

RIN: 1545-AW53

**3006. • MODIFICATION OF SECTION
263A REGULATIONS**

Priority: Substantive, Nonsignificant

Legal Authority: 26 USC 263A; 26 USC 7805

CFR Citation: 26 CFR 1

Legal Deadline: None

Abstract: Amend the section 263A regulations to address selected issues.

Timetable:

Action	Date	FR Cite
NPRM	10/00/98	

Regulatory Flexibility Analysis

Required: Undetermined

Small Entities Affected: Businesses

Government Levels Affected: None

Additional Information: REG-113910-98

Drafting attorney: Jennifer Nuding (202) 622-4970.

Agency Contact: Jennifer Nuding, Attorney-Advisor, Department of the Treasury, Internal Revenue Service, 1111 Constitution Avenue NW., Washington, DC 20224

Phone: 202 622-4970

Fax: 202 622-6316

RIN: 1545-AW54

**3007. • MODIFICATION OF THE
SOLELY-FOR-VOTING STOCK
REQUIREMENT IN CERTAIN
CORPORATE REORGANIZATIONS**

Priority: Substantive, Nonsignificant

Unfunded Mandates: Undetermined

Legal Authority: 26 USC 0368

CFR Citation: 26 CFR 1

Legal Deadline: None

Abstract: These proposed regulations relate to the solely-for-voting stock requirement of a "C" reorganization in certain transactions in which the acquiring corporation is an historic shareholder of the target corporation.

Timetable:

Action	Date	FR Cite
NPRM	12/00/98	

Regulatory Flexibility Analysis

Required: No

Government Levels Affected: None

Additional Information: REG-115086-98

Drafting attorney: Marnie Rapaport (202) 622-7550.

Reviewing attorney: Charles Whedbee (202) 622-7550.

Treasury attorney: Karen Gilbreath (202) 622-1788.

CC:DOM:CORP

Agency Contact: Marnie Rapaport, Attorney-Advisor, Department of the Treasury, Internal Revenue Service, 1111 Constitution Avenue NW., Washington, DC 20224

Phone: 202 622-7550

TREAS—IRS

Proposed Rule Stage

Fax: 202 622-6834

RIN: 1545-AW55

3008. • INCREASE IN CASHOUT LIMIT UNDER SECTIONS 411(A)(7), 411(A)(11), AND 417(E)(1)**Priority:** Substantive, Nonsignificant**Legal Authority:** 26 USC 7805**CFR Citation:** 26 CFR 1**Legal Deadline:** None

Abstract: These regulations provide guidance relating to the increase from \$ 3,500 to \$ 5,000 of the limit on distributions from qualified plans that can be made without participant consent, as amended by the Taxpayer Relief Act of 1997.

Timetable:

Action	Date	FR Cite
NPRM	10/00/98	

Regulatory Flexibility Analysis**Required:** No**Small Entities Affected:** No**Government Levels Affected:** None**Additional Information:** REG-113694-98

Drafting attorney: Michael Karlan (202) 622-6030.

CC:ECEO

Agency Contact: Michael Karlon, Attorney-Advisor, Department of the Treasury, Internal Revenue Service, 1111 Constitution Avenue NW., Washington, DC 20224
Phone: 202 622-6030

RIN: 1545-AW59

3009. • MERCHANDISE REGULATION - NPRM**Priority:** Substantive, Nonsignificant**Legal Authority:** 26 USC 471; 26 USC 7805**CFR Citation:** 26 CFR 1**Legal Deadline:** None

Abstract: Clarify when the requirement to use inventory accounting applies. Clarify the definition of merchandise and provide guidance with respect to when merchandise will be regarded as an income producing factor in a taxpayer's business.

Timetable:

Action	Date	FR Cite
NPRM	12/00/98	

Regulatory Flexibility Analysis**Required:** No**Small Entities Affected:** No**Government Levels Affected:** None**Additional Information:** REG-122333-97

Drafting attorney: Jan Skelton (202) 622-4970.

Treasury attorney: Christine Turgeon (202) 622-0865.

CC:DOM:IT&A

Agency Contact: Jan Skelton, Assistant to the Branch Chief, Department of the Treasury, Internal Revenue Service, 1111 Constitution Ave. NW., Washington, DC 20224
Phone: 202 622-4970
Fax: 202 622-6316

RIN: 1545-AW61

3010. • EDUCATION CREDITS**Priority:** Substantive, Nonsignificant**Legal Authority:** 26 USC 7805; 26 USC 25A**CFR Citation:** 26 CFR 1**Legal Deadline:** None

Abstract: These regulations will provide individual taxpayers with guidance on the Hope Scholarship Credit and the Lifetime Learning Credits.

Timetable:

Action	Date	FR Cite
NPRM	12/00/98	

Regulatory Flexibility Analysis**Required:** Undetermined**Small Entities Affected:** No**Government Levels Affected:** None**Additional Information:** REG-106388-98

Drafting attorney: Donna Welch (202) 622-4910.

CC:DOM:IT&A

Agency Contact: Donna Welch, Attorney-Advisor, Department of the Treasury, Internal Revenue Service, 1111 Constitution Avenue NW., Washington, DC 20224
Phone: 202 622-4910

RIN: 1545-AW65

3011. • SECTION 809—STOCK LIFE SUBSIDIARY OF A MUTUAL HOLDING COMPANY**Priority:** Substantive, Nonsignificant**Legal Authority:** 26 USC 7805; 26 USC 809**CFR Citation:** 26 CFR 1**Legal Deadline:** None

Abstract: Guidance under section 809 regarding a stock life subsidiary of a mutual holding company.

Timetable:

Action	Date	FR Cite
NPRM	12/00/98	

Regulatory Flexibility Analysis**Required:** No**Small Entities Affected:** No**Government Levels Affected:** None**Additional Information:** REG-107196-98

Drafting attorney: Melissa Luxner (202) 622-3142.

Reviewing attorney: Don Dress (202) 622-3970

Treasury attorney: Louise Epstein (202) 622-1778.

CC:DOM:FI&P

Agency Contact: Melissa Luxner, Attorney-Advisor, Department of the Treasury, Internal Revenue Service, 1111 Constitution Avenue NW., Washington, DC 20224
Phone: 202 622-3970

RIN: 1545-AW70

3012. SECTION 411(D)(6) PROTECTED BENEFITS (TAXPAYER RELIEF ACT OF 1997)**Priority:** Substantive, Nonsignificant

Unfunded Mandates: This action may affect the private sector under PL 104-4.

Legal Authority: 26 USC 7805**CFR Citation:** 26 CFR 1**Legal Deadline:** None

Abstract: The temporary regulations will change the existing regulations to conform with certain changes made by the Taxpayer Relief Act of 1997. The temporary regulations will provide rules regarding in-kind distributions for employee stock ownership plans, and regarding the time for making certain plan amendments.

TREAS—IRS

Proposed Rule Stage

Timetable:

Action	Date	FR Cite
Temporary Regulations	10/00/98	

Regulatory Flexibility Analysis

Required: No

Government Levels Affected: None

Additional Information: REG-101363-98

Drafting attorney: Linda Marshall (202) 622-6030.

Reviewing attorney: Marjorie Hoffman (202) 622-6030.

Treasury attorney: Don Wellington (202) 622-1332.

CC:EBEO

Agency Contact: Linda Marshall, Attorney-Advisor, Department of the Treasury, Internal Revenue Service, 1111 Constitution Avenue NW., Washington, DC 20224

Phone: 202 622-6030

RIN: 1545-AV95

3013. DISASTER RELIEF REGULATIONS

Priority: Substantive, Nonsignificant. Major status under 5 USC 801 is undetermined.

Unfunded Mandates: This action may affect State, local or tribal governments and the private sector.

Legal Authority: 26 USC 7508A

CFR Citation: 26 CFR 1

Legal Deadline: None

Abstract: Guidance giving taxpayers and the service in the presidentially declared disaster areas up to 90 additional days to perform certain acts.

Timetable:

Action	Date	FR Cite
NPRM	10/00/98	

Regulatory Flexibility Analysis

Required: No

Government Levels Affected: None

Additional Information: REG-101492-98

Drafting attorney: Margaret A. Owens (202) 622-4940.

Reviewing attorney: Rochelle Hodes (202) 622-4940.

Treasury attorney: Bill Fant (202) 622-1442.

CC:DOM:IT&A

Agency Contact: Margaret A. Owens, Attorney-Advisor (Tax), Department of the Treasury, Internal Revenue Service, 1111 Constitution Avenue NW., Washington, DC 20224

Phone: 202 622-4940

Fax: 202 622-6316

RIN: 1545-AV92

DEPARTMENT OF THE TREASURY (TREAS)

Final Rule Stage

Internal Revenue Service (IRS)

3014. STATEMENT OF PROCEDURAL RULES—PART 601.702 APPENDIX B - INTERNAL REVENUE SERVICE - 31 CFR PART 1

Priority: Substantive, Nonsignificant

Legal Authority: 5 USC 552; 5 USC 301

CFR Citation: 26 CFR 601; 31 CFR 1

Legal Deadline: Other, Statutory, October 2, 1997.

Most provisions of the Electronic FOIA Amendments take effect 180 days from enactments, i.e. 3/31/97. Sections 7 & 8 take effect 1 year after the date of enactment, i.e. 10/2/97.

Abstract: The document contains final rules amending the Statement of Procedural Rules (SPR) (26 CFR 601.702). Some amendments reflect procedures heretofore only made available to the public in the Internal Revenue Manual, which is maintained in Internal Revenue Service reading rooms. The SPR also reflects changes in the title and nomenclature and changes of addresses to be contacted for Freedom of Information requests. The rules affect persons requesting records from the Internal Revenue Service. The document also contains proposed rules amending 31 CFR part 1 appendix B, Disclosure of Records, Freedom of Information Act, Internal

Revenue Service Rules, to reflect changes mandated by the Electronic Freedom of Information Act Amendments of 1996, Pub. L. No. 104-231 (October 2, 1996).

Timetable:

Action	Date	FR Cite
Statement of Procedural Rules	10/00/98	

Regulatory Flexibility Analysis

Required: No

Government Levels Affected: None

Additional Information: REG-209791-95 (DL-41-95)

Drafting attorney: Lori Creswell (202) 622-4580.

CC:EL:DL

Agency Contact: Lori Creswell, Attorney-Advisor, Department of the Treasury, Internal Revenue Service, 1111 Constitution Avenue NW., Washington, DC 20224
Phone: 202 622-4580
Fax: 202 622-6279

RIN: 1545-AR99

3015. LOANS TREATED AS DISTRIBUTIONS

Priority: Substantive, Nonsignificant

Legal Authority: 26 USC 7805; 26 USC 72

CFR Citation: 26 CFR 1

Legal Deadline: None

Abstract: The regulation will provide guidance on the application of rules for determining the income tax treatment to be accorded loans to participants or beneficiaries from qualified employer plans. The loan rules are provided in section 72(p) of the Internal Revenue Code of 1986.

Timetable:

Action	Date	FR Cite
NPRM	12/21/95	60 FR 66233
NPRM Comment Period End	03/20/96	
Hearing	06/28/96	61 FR 20766
Second NPRM	01/02/98	63 FR 42
Final Action	12/00/98	

Regulatory Flexibility Analysis

Required: No

Government Levels Affected: None

Additional Information: REG-209476-82 (EE-106-82)

Drafting tax law Specialist: Vernon S. Carter (202) 622-6070.

TREAS—IRS

Final Rule Stage

Reviewing attorney: Alan Tawshunsky (202) 622-6000.

Treasury attorney: William Bortz (202) 622-1352.

CC:EBO

Agency Contact: Vernon S. Carter, Tax Law Specialist, Department of the Treasury, Internal Revenue Service, 1111 Constitution Ave. NW., Washington, DC 20224
Phone: 202 622-6070
Fax: 202 622-3912

RIN: 1545-AE41

3016. REMOVAL OF TEMPORARY REGULATIONS

Priority: Substantive, Nonsignificant

Reinventing Government: This rulemaking is part of the Reinventing Government effort. It will eliminate existing text in the CFR.

Legal Authority: 26 USC 7805

CFR Citation: 26 CFR 1; 26 CFR 5c

Legal Deadline: None

Abstract: This document removes obsolete temporary regulations as part of the President's Regulatory Reinvention Initiative.

Timetable:

Action	Date	FR Cite
Temporary Regulations	12/00/98	

Regulatory Flexibility Analysis

Required: No

Government Levels Affected: None

Additional Information: REG-112648-97

Drafting attorney: Beverly A. Baughman (202) 622-4940.

CC:DOM:IT&A

Agency Contact: Beverly A. Baughman, Attorney-Advisor, Department of the Treasury, Internal Revenue Service, 1111 Constitution Avenue NW., Washington, DC 20224
Phone: 202 622-4940
Fax: 202 622-6316

RIN: 1545-AV36

3017. ARBITRAGE RESTRICTIONS ON TAX EXEMPT BONDS

Priority: Substantive, Nonsignificant

Legal Authority: 26 USC 7805; 26 USC 148

CFR Citation: 26 CFR 1

Legal Deadline: None

Abstract: These regulations amend the Income Tax Regulations (26 CFR Part 1) by providing and clarifying rules relating to establishing fair market value of non purpose investments under section 148. These revisions include additions to the existing regulations under section 1.148-5 (d) and (e) providing (1) a solicitation for a guaranteed investment contract will be rebuttably presumed to be bona fide if certain requirements are met, (2) a rebuttable presumption for establishing fair market value for Treasury obligations purchased other than directly from the United States Treasury and (3) a special rule to determine qualified administrative costs for Treasury obligations purchased other than directly from the United States Treasury.

Timetable:

Action	Date	FR Cite
NPRM	06/27/96	61 FR 33405
NPRM Comment Period End	09/25/96	
Hearing	10/24/96	61 FR 33405
Final Action	10/00/98	

Regulatory Flexibility Analysis

Required: Undetermined

Government Levels Affected: State, Local, Tribal

Additional Information: REG-110586-97

Drafting attorney: David White (202) 622-3980.

Reviewing attorney: Rebecca Harrigal (202) 622-3980.

CC:DOM:FI&P

REG-209836-96 (FI-28-96) was inadvertently closed. It was reopened as REG-110586-97.

Agency Contact: David White, Attorney-Advisor, Department of the Treasury, Internal Revenue Service, 1111 Constitution Ave. NW., Washington, DC 20024
Phone: 202 622-3980
Fax: 202 622-4437

RIN: 1545-AU39

3018. RULES FOR PROPERTY PRODUCED IN A FARMING BUSINESS

Priority: Substantive, Nonsignificant. Major status under 5 USC 801 is undetermined.

Unfunded Mandates: Undetermined

Legal Authority: 26 USC 7805; 26 USC 263A

CFR Citation: 26 CFR 1

Legal Deadline: None

Abstract: The rules provide general rules regarding the application of the uniform capitalization rules to taxpayers engaged in farming.

Timetable:

Action	Date	FR Cite
NPRM	08/22/97	62 FR 44607
Final Action	12/00/98	

Regulatory Flexibility Analysis

Required: No

Government Levels Affected: None

Additional Information: REG-208151-91 (IA-65-91)

Drafting attorney: Jan Skelton (202) 622-4970.

Reviewing attorney: Tom Luxner (202) 622-4970.

Treasury attorney: Annette Smith (202) 622-0868.

CC:DOM:IT&A

NPRMs were issued in 1987 dealing with 263A. The regulations project was split into several projects. Since substantial changes are being made, another NPRM will be issued with another RIN and project number.

Agency Contact: Jan Skelton, Attorney, Department of the Treasury, Internal Revenue Service, 1111 Constitution Avenue NW., Washington, DC 20224
Phone: 202 622-4970

RIN: 1545-AQ91

3019. CERTAIN ASSET TRANSFERS TO A TAX-EXEMPT ENTITY

Priority: Substantive, Nonsignificant

Legal Authority: 26 USC 7805; 26 USC 337

CFR Citation: 26 CFR 1

Legal Deadline: None

Abstract: The Tax Reform Act of 1986 (the "Act") repealed the last vestiges of the General Utilities doctrine ("GU repeal"), and corporations must recognize gain, in most cases, upon the distribution of appreciated property to their shareholders. The Act granted the Secretary authority to promulgate regulations necessary to carry out the purposes of the Act. This project will develop regulations to prevent the circumvention of GU repeal by

conversion of for-profit corporations to tax-exempt entities and by other transactions involving tax-exempt entities.

Timetable:

Action	Date	FR Cite
NPRM	01/15/97	62 FR 2064
NPRM Comment Period End	04/15/97	
Hearing	05/06/97	62 FR 2064
Final Action	12/00/98	

Regulatory Flexibility Analysis

Required: No

Government Levels Affected: State, Local, Tribal

Additional Information: REG-209121-89 (CO-14-89)

Drafting attorney: Stephen R. Cleary (202) 622-7530.

Reviewing attorney: Mark S. Jennings (202) 622-7750.

Treasury attorney: Catherine Livingston (202) 622-1343.

CC:DOM:CORP

Agency Contact: Stephen R. Cleary, Attorney, Department of the Treasury, Internal Revenue Service, 1111 Constitution Ave. NW., Washington, DC 20224

Phone: 202 622-7530

Fax: 202 622-6834

RIN: 1545-AN21

3020. WARRANTS AND NONQUALIFIED PREFERRED STOCK

Priority: Substantive, Nonsignificant

Legal Authority: 26 USC 7805; 26 USC 0721

CFR Citation: 26 CFR 1

Legal Deadline: None

Abstract: This regulation is intended to prevent avoidance of the special rule for nonqualified preferred stock under section 1014 of the Tax Relief Act of 1997. Section 1.356-3 of the Income Tax Regulations is amended to provide that, as a general rule, the term "stock or securities" does not include nonqualified preferred stock, or a right to acquire such preferred stock, where the stock or right is received in exchange for stock or a right to acquire stock.

Timetable:

Action	Date	FR Cite
NPRM	01/06/98	63 FR 453

Action	Date	FR Cite
NPRM Comment Period End	04/06/98	
Hearing	05/05/98	63 FR 453
Final Action	06/00/99	

Regulatory Flexibility Analysis

Required: No

Government Levels Affected: None

Additional Information: REG-121755-97

Drafting attorney: Michael Danbury (202) 622-7978.

Reviewing attorney: Bernita Thigpen (202) 622-7720.

CC:DOM:CORP

Agency Contact: Michael Danbury, Attorney-Advisor, Department of the Treasury, Internal Revenue Service, 1111 Constitution Avenue NW., Washington, DC 20224

Phone: 202 622-7750

RIN: 1545-AV86

3021. SECTION 467 RENTAL AGREEMENTS

Priority: Substantive, Nonsignificant

Legal Authority: 26 USC 467; 26 USC 7805

CFR Citation: 26 CFR 1

Legal Deadline: None

Abstract: The regulations amend the Income Tax Regulations relating to section 467 of the Internal Revenue Code. In general, section 467 requires parties to certain rental agreements to accrue rent and interest in accordance with section 467. The regulations provide guidance regarding the applicability of section 467 and the amount of rent and interest required to be accrued under section 467.

Timetable:

Action	Date	FR Cite
NPRM	06/03/96	61 FR 27834
NPRM Comment Period End	09/03/96	
Hearing	09/25/96	61 FR 27834
Final Action	10/00/98	

Regulatory Flexibility Analysis

Required: Yes

Small Entities Affected: Businesses

Government Levels Affected: None

Additional Information: REG-209350-84 (IA-292-84)

Drafting attorney: Forest Boone (202) 622-4960.

Reviewing attorney: Steve Toomey (202) 622-4960.

Treasury attorney: Kevin Anderson (202) 622-1981.

CC:DOM:IT&A

Agency Contact: Forest Boone, Attorney-Advisor, Department of the Treasury, Internal Revenue Service, 1111 Constitution Ave. NW., Washington, DC 20224
Phone: 202 622-4960

RIN: 1545-AU11

3022. GUIDANCE REGARDING CHARITABLE REMAINDER TRUST

Priority: Substantive, Nonsignificant

Unfunded Mandates: Undetermined

Legal Authority: 26 USC 7805; 26 USC 664

CFR Citation: 26 CFR 1

Legal Deadline: None

Abstract: This regulation project will provide additional guidance on charitable remainder trusts.

Timetable:

Action	Date	FR Cite
NPRM	04/18/97	62 FR 19072
NPRM Comment Period End	08/19/97	
Hearing	11/18/97	62 FR 53588
Final Action	12/00/98	

Regulatory Flexibility Analysis

Required: No

Government Levels Affected: None

Additional Information: REG-209823-96 (PS-16-96)

Drafting attorney: Jeffrey Erickson (202) 622-3070.

Drafting attorney: Mary Beth Collins (202) 622-3070.

Treasury attorney: Beth Kaufman (202) 622-1766.

CC:DOM:P&SI

Agency Contact: Mary Beth Collins/Jeff Erickson, Attorney-Advisor, Department of the Treasury, Internal Revenue Service, 1111 Constitution Avenue NW., Washington, DC 20224
Phone: 202 622-3070

RIN: 1545-AU25

TREAS—IRS

Final Rule Stage

3023. ADJUSTMENTS FOLLOWING SALES OF PARTNERSHIP INTERESTS

Priority: Substantive, Nonsignificant.
Major status under 5 USC 801 is undetermined.

Unfunded Mandates: Undetermined

Legal Authority: 26 USC 7805; 26 USC 743; 26 USC 751; 26 USC 755; 26 USC 734; 26 USC 732; 26 USC 1017

CFR Citation: 26 CFR 1

Legal Deadline: None

Abstract: The regulations provide guidance with respect to adjustments relating to book/tax disparities when partnership interests are sold, the calculation of gain or loss following the sale of a partner's basis in its partnership interest to distributed property.

Timetable:

Action	Date	FR Cite
NPRM	01/29/98	63 FR 4408
NPRM Comment Period End	04/29/98	
Final Action	03/00/99	

Regulatory Flexibility Analysis

Required: Undetermined

Government Levels Affected: Federal

Additional Information: REG-209682-94 (PS-2-94)

Drafting attorney: Matthew Lay (202) 622-3080.

Reviewing attorney: David Haglund (202) 622-3050.

Treasury attorney: Jim Sowell (202) 622-5721.

CC:DOM:P&SI

Agency Contact: Matthew Lay, Attorney, Department of the Treasury, Internal Revenue Service, 1111 Constitution Ave. NW., Washington, DC 20224

Phone: 202 622-3050

RIN: 1545-AS39

3024. DETERMINATION OF EARNED PREMIUMS

Priority: Substantive, Nonsignificant

Legal Authority: 26 USC 7805; 26 USC 832

CFR Citation: 26 CFR 1

Legal Deadline: None

Abstract: Regulations will address the treatment of certain items for purposes of determining gross written premiums

and unearned premiums under section 832(b)(4), including advance premiums. Retrospective premium adjustments, and the determination of written premiums with respect to certain policies with variable exposures.

Timetable:

Action	Date	FR Cite
NPRM	01/02/97	62 FR 72
Hearing	04/30/97	62 FR 72
Final Action	11/00/98	

Regulatory Flexibility Analysis

Required: No

Government Levels Affected: None

Additional Information: REG-209839-96 (FI-31-96)

Drafting attorney: Gary Geisler (202) 622-3623.

Reviewing attorney: Stephen Hooe (202) 622-3762.

Treasury attorney: Louise Epstein (202) 622-1778.

CC:DOM:FI&P

Agency Contact: Gary Geisler, Tax Law Specialist, Department of the Treasury, Internal Revenue Service, 1111 Constitution Avenue NW., Washington, DC 20224

Phone: 202 622-3623

RIN: 1545-AU60

3025. FASIT - CONSOLIDATED GROUPS/TRANSITIONAL/START-UP

Priority: Substantive, Nonsignificant

Legal Authority: 26 USC 8602; 26 USC 7805

CFR Citation: 26 CFR 301

Legal Deadline: None

Abstract: These regulations will address issues concerning rules applicable to start-up of financial securitization investment trusts and transitional rules for existing securitization entities.

Timetable:

Action	Date	FR Cite
NPRM	11/04/96	61 FR 56648
NPRM Comment Period End	12/31/96	
Final Action	12/00/98	

Regulatory Flexibility Analysis

Required: No

Government Levels Affected: None

Additional Information: REG-100276-97

Drafting attorney: David L. Meyer (202) 622-3960.

Reviewing attorney: Marshall Feiring (202) 622-3940.

Treasury attorney: Paul Crispino (202) 622-0224.

CC:DOM:FI&P

Agency Contact: David L. Meyer, Attorney-Advisor, Department of the Treasury, Internal Revenue Service, 1111 Constitution Avenue NW., Washington, DC 20224

Phone: 202 622-3960

Fax: 202 622-4451

RIN: 1545-AV59

3026. CLASSIFICATION OF CERTAIN TRANSACTIONS INVOLVING COMPUTER PROGRAMS

Priority: Substantive, Nonsignificant

Legal Authority: 26 USC 7805

CFR Citation: 26 CFR 1

Legal Deadline: None

Abstract: Tax treatment of certain transactions involving the transfer of computer programs. Regulations will provide rules for classifying such transactions as sales, licenses, leases, or the provision of services or of know-how under certain international provisions of the Internal Revenue Code.

Timetable:

Action	Date	FR Cite
NPRM	11/13/96	61 FR 58152
Hearing	03/19/97	61 FR 58152
Final Action	12/00/98	

Regulatory Flexibility Analysis

Required: No

Government Levels Affected: None

Additional Information: REG-251520-96

Drafting attorney: Anne Shelburne (202) 622-3880.

Reviewing attorney: Steven Musher (202) 622-3880.

Treasury attorney: Mike Mundaca (202) 622-1752.

CC:INTL

Agency Contact: Anne Shelburne, Attorney-Advisor, Department of the Treasury, Internal Revenue Service, 1111 Constitution Avenue NW., Washington, DC 20224

Phone: 202 622-3880

Fax: 202 622-4408

RIN: 1545-AU70

3027. SOURCE OF INCOME FROM SALES OF INVENTORY PARTLY FROM SOURCES WITHIN A POSSESSION OF THE UNITED STATES

Priority: Substantive, Nonsignificant
Legal Authority: 26 USC 7805; 26 USC 863; 26 USC 936(h)
CFR Citation: 26 CFR 1
Legal Deadline: None

Abstract: Regulations will provide rules for determining the source of income for property produced (in whole or in part) in the United States and sold in a possession of the United States, or produced (in whole or in part) in a possession of the United States and sold in the United States, as well as rules for determining the source of income for property purchased in a possession and sold in the United States.

Timetable:

Action	Date	FR Cite
NPRM	10/10/97	62 FR 52953
Final Action	12/00/98	

Regulatory Flexibility Analysis Required: No

Government Levels Affected: None
Additional Information: REG-251985-96
 Drafting attorney: Anne Shelburne (202) 622-3880.

Reviewing attorney: Steven Musher (202) 622-3880.
 Treasury attorney: Mike Mundaca (202) 622-1752.
 CC:INTL

Agency Contact: Anne Shelburne, Attorney-Advisor, Department of the Treasury, Internal Revenue Service, 1111 Constitution Avenue NW., Washington, DC 20224
 Phone: 202 622-3880
 Fax: 202 622-4476
RIN: 1545-AU79

3028. INCOME TAX—TAXPAYER'S OBLIGATION TO FILE A NOTICE OF REDETERMINATION OF FOREIGN TAX AND CIVIL PENALTIES FOR FAILURE TO FILE

Priority: Substantive, Nonsignificant
Legal Authority: 26 USC 7805; 26 USC 905; 26 USC 6689
CFR Citation: 26 CFR 1; 26 CFR 301; 26 CFR 602

Legal Deadline: None
Abstract: The regulations will establish procedures for taxpayers by which they must notify the Service of a change in foreign tax liability for a taxable year for which they claimed the foreign tax credit. The regulations provide special rules for redetermining the taxpayer's United States tax liability when the dollar value of the foreign currency fluctuates between the time for which the foreign tax credit is originally claimed and the time for which the foreign tax credit is redetermined. In addition, the regulations set forth deadlines for compliance with the notification requirements.

Timetable:

Action	Date	FR Cite
NPRM	06/23/88	53 FR 23659
Final Action	12/00/98	

Regulatory Flexibility Analysis Required: Undetermined

Government Levels Affected: Undetermined
Additional Information: REG-209020-86 (INTL-061-86)

Drafting attorney: Joan Thomsen (202) 622-3850.
 Reviewing attorney: Barbara A. Felker (202) 622-3850.
 CC:INTL

Agency Contact: Joan Thomsen, Attorney-Advisor, Department of the Treasury, Internal Revenue Service, 1111 Constitution Ave. NW., Washington, DC 20224
 Phone: 202 622-3850
 Fax: 202 622-4476
RIN: 1545-AC09

3029. NEW LINES OF BUSINESS PROHIBITED UNDER SECTION 936(J)(9)(B)

Priority: Substantive, Nonsignificant
Unfunded Mandates: Undetermined
Legal Authority: 26 USC 7805
CFR Citation: 26 CFR 1

Legal Deadline: None
Abstract: To provide guidance for application of section 936(j)(9)(B) and to clarify the meaning of "substantial new line of business".

Timetable:

Action	Date	FR Cite
Temporary Regulations	12/00/98	

Regulatory Flexibility Analysis Required: No
Government Levels Affected: None
Additional Information: REG-115446-97
 Drafting attorney: Patricia Bray (202) 622-3880.
 Reviewing attorney: Jacob Feldman (202) 622-4464.
 Treasury attorney: Michael Mundaca (202) 622-1752.

CC:INTL
Agency Contact: Patricia Bray, Attorney-Advisor, Department of the Treasury, Internal Revenue Service, 1111 Constitution Avenue NW., Washington, DC 20224
 Phone: 202 622-3880
 Fax: 202 622-4408
RIN: 1545-AV67

3030. INFLATION-INDEXED SECURITIES

Priority: Substantive, Nonsignificant
Legal Authority: 26 USC 7805; 26 USC 1275; 26 USC 1286
CFR Citation: 26 CFR 1
Legal Deadline: None

Abstract: The regulations will provide guidance on the tax treatment of inflation indexed-bonds.

Timetable:

Action	Date	FR Cite
NPRM	01/06/97	62 FR 694
Hearing	04/30/97	62 FR 694
Final Action	04/00/99	

Regulatory Flexibility Analysis Required: No
Government Levels Affected: None
Additional Information: REG-242996-96
 Reviewing attorney: William E. Blanchard (202) 622-3950.

Treasury attorney: Jeffrey W. Maddrey (202) 622-1339.
 CC:DOM:FI&P

Agency Contact: William E. Blanchard, Attorney, Department of the Treasury, Internal Revenue Service, 1111 Constitution Ave. NW., Washington, DC 20224
 Phone: 202 622-3950
RIN: 1545-AU45

TREAS—IRS

Final Rule Stage

3031. CONSOLIDATED RETURNS—LIMITATIONS ON THE USE OF CERTAIN LOSSES AND CREDITS**Priority:** Substantive, Nonsignificant**Legal Authority:** 26 USC 1502; 26 USC 7805**CFR Citation:** 26 CFR 1; 26 CFR 602**Legal Deadline:** None**Abstract:** The regulations govern the use of certain tax credits and losses of a consolidated group.**Timetable:**

Action	Date	FR Cite
NPRM	01/12/98	63 FR 1803
NPRM Comment Period End	04/13/98	
Final Action	11/00/98	

Regulatory Flexibility Analysis**Required:** No**Government Levels Affected:** None**Additional Information:** REG-104062-97

Drafting attorney: Roy Hirschhorn (202) 622-7770.

Reviewing attorney: Charles Whedbee (202) 622-7550.

Treasury attorney: Karen Gilbreath (202) 622-1788.

CC:DOM:CORP

Agency Contact: Roy Hirschhorn, Attorney-Advisor, Department of the Treasury, Internal Revenue Service, 1111 Constitution Avenue NW., Washington, DC 20224
Phone: 202 622-7770
Fax: 202 622-6834**RIN:** 1545-AV88**3032. CONSOLIDATED RETURNS—LIMITATIONS ON THE USE OF CERTAIN LOSSES AND CREDITS****Priority:** Substantive, Nonsignificant**Legal Authority:** 26 USC 1502; 26 USC 7805**CFR Citation:** 26 CFR 1; 26 CFR 602**Legal Deadline:** None**Abstract:** This document contains a notice of proposed rulemaking with a cross reference to a temporary regulation amending an earlier notice of proposed rulemaking. The amendments amend the effective dates of the prior notice of proposed rulemaking.**Timetable:**

Action	Date	FR Cite
NPRM	03/06/98	63 FR 12717
NPRM Comment Period End	05/07/98	
Final Action	12/00/98	

Regulatory Flexibility Analysis**Required:** No**Government Levels Affected:** None**Additional Information:** REG-104005-98

Drafting attorney: Roy Hirschhorn (202) 622-7770.

Reviewing attorney: Charles Whedbee (202) 622-7550.

Treasury attorney: Karen Gilbreath (202) 622-1788.

CC:DOM:CORP

Agency Contact: Roy Hirschhorn, Attorney-Advisor, Department of the Treasury, Internal Revenue Service, 1111 Constitution Ave NW., Washington, DC 20224
Phone: 202 622-7770
Fax: 202 622-6834**RIN:** 1545-AV99**3033. FICA TAXATION OF CERTAIN DEFERRED COMPENSATION AND SALARY REDUCTION ARRANGEMENTS****Priority:** Substantive, Nonsignificant**Legal Authority:** 26 USC 7805; 26 USC 6302**CFR Citation:** 26 CFR 31**Legal Deadline:** None**Abstract:** Regulations will provide rules concerning the treatment of certain deferred compensation arrangements under section 3121(v) of the Internal Revenue Code of 1986, thereby giving needed guidance to the public on how the Internal Revenue Service intends to interpret that section of the Code relating to the FICA tax.**Timetable:**

Action	Date	FR Cite
NPRM	01/25/96	61 FR 2194
NPRM Comment Period End	04/24/96	
Hearing	06/24/96	61 FR 20767
Second NPRM	12/24/97	62 FR 67304
Final Action	12/00/98	

Regulatory Flexibility Analysis**Required:** No**Government Levels Affected:** None**Additional Information:** REG-209484-87 (EE-142-87)

Reviewing attorney: Alan Tawshunsky (202) 622-6000.

Treasury attorney: William Bortz (202) 622-1352.

CC:EBEO

Agency Contact: Janine Cook, Attorney, Department of the Treasury, Internal Revenue Service, 1111 Constitution Ave. NW., Washington, DC 20224
Phone: 202 622-6040**RIN:** 1545-AF97**3034. FUTA TAXATION OF AMOUNTS UNDER EMPLOYEE BENEFIT PLANS****Priority:** Substantive, Nonsignificant**Legal Authority:** 26 USC 7805**CFR Citation:** 26 CFR 31**Legal Deadline:** None**Abstract:** Regulations would provide rules, by cross-reference to regulations under section 3121(v) of the Internal Revenue Code, of 1986 concerning the treatment of certain deferred compensation arrangements under section 3306(r) of the Code, thereby giving needed guidance to the public on how the Internal Revenue Service intends to interpret that section of the Code relating to the FUTA tax.**Timetable:**

Action	Date	FR Cite
NPRM	01/25/96	61 FR 2214
NPRM Comment Period End	04/24/96	
Hearing	06/24/96	61 FR 2214
Second NPRM	12/24/97	62 FR 67304
Final Action	12/00/98	

Regulatory Flexibility Analysis**Required:** No**Government Levels Affected:** None**Additional Information:** REG-209807-95 (EE-55-95)

Reviewing attorney: Alan Tawshunsky (202) 622-6000.

Treasury attorney: William Bortz (202) 622-1352.

CC:EBEO

Agency Contact: Janine Cook, Attorney, Department of the Treasury, Internal Revenue Service, 1111 Constitution Ave. NW., Washington, DC 20224
Phone: 202 622-6040**RIN:** 1545-AT99

3035. PREPAID TELEPHONE CARDS

Priority: Substantive, Nonsignificant
Legal Authority: 26 USC 7805; 26 USC 4251
CFR Citation: 26 CFR 49

Legal Deadline: None

Abstract: Regulations section 1034 of the Taxpayer Relief Act of 1997 pertaining to the application of the communications excise tax to prepaid telephone cards.

Timetable:

Action	Date	FR Cite
Temporary Regulations	10/00/98	

Regulatory Flexibility Analysis Required: Undetermined

Government Levels Affected: None

Additional Information: REG-118620-97

Drafting attorney: Bernard H. Weberman (202) 622-3665.

Reviewing attorney: Richard A. Kocak (202) 622-3130.

Treasury attorney: John Parcell (202) 622-2578.

CC:DOM:P&SI

Agency Contact: Bernard H. Weberman, Attorney-Advisor, Department of the Treasury, Internal Revenue Service, 1111 Constitution Avenue NW., Washington, DC 20224 Phone: 202 622-3667

RIN: 1545-AV64

3036. CONTINUATION COVERAGE REQUIREMENTS OF GROUP HEALTH PLANS

Priority: Substantive, Nonsignificant
Legal Authority: 26 USC 7805; 26 USC 106; 26 USC 162; 26 USC 4980B
CFR Citation: 26 CFR 1; 26 CFR 54

Legal Deadline: None

Abstract: These regulations will provide guidance relating to the requirement that a group health plan provide continuation coverage to individuals who would otherwise lose coverage as a result of certain events.

Timetable:

Action	Date	FR Cite
NPRM	06/15/87	52 FR 22716
NPRM Comment Period End	08/14/87	
Hearing	11/04/87	52 FR 22716

Action	Date	FR Cite
Second NPRM	01/07/98	63 FR 708
Final Action	12/00/98	

Regulatory Flexibility Analysis Required: No

Government Levels Affected: None

Additional Information: REG-209485-86 (EE-143-86)

Drafting attorney: Russell Weinheimer (202) 622-6060.

Review attorney: Mark Schwimmer (202) 622-6060.

Treasury attorney: Michael Doran (202) 622-1341.

CC:EBOE

Agency Contact: Russell Weinheimer, Attorney, Department of the Treasury, Internal Revenue Service, 1111 Constitution Ave. NW., Washington, DC 20224

Phone: 202 622-6060

RIN: 1545-AI93

3037. VOICE SIGNATURES

Priority: Substantive, Nonsignificant
Legal Authority: 26 USC 6061; 26 USC 6012

CFR Citation: 26 CFR 1

Legal Deadline: None

Abstract: The regulations will enable the Service to accept a voice signature in lieu of a handwritten signature. This will allow the Service to test the feasibility of voice signatures for one year with certain taxpayers who live in the geographic area of the Cincinnati district office. The regulations also address the effect of a taxpayer using a voice signature.

Timetable:

Action	Date	FR Cite
NPRM	01/13/93	58 FR 4125
Final Action	11/00/98	

Regulatory Flexibility Analysis Required: No

Government Levels Affected: None

Additional Information: REG-209789-95 (IA-39-95)

Drafting attorney: Beverly A. Baughman (202) 622-4940.

Reviewing attorney: Peter Frederick (202) 622-4940.

CC:DOM:IT&A

Agency Contact: Beverly A. Baughman, Attorney-Advisor,

Department of the Treasury, Internal Revenue Service, 1111 Constitution Avenue NW., Washington, DC 20224 Phone: 202 622-4940 Fax: 202 622-6316

RIN: 1545-AQ68

3038. PUBLIC DISCLOSURE OF MATERIAL RELATING TO TAX-EXEMPT ORGANIZATIONS

Priority: Substantive, Nonsignificant

Legal Authority: 26 USC 7805; 26 USC 6104

CFR Citation: 26 CFR 301

Legal Deadline: None

Abstract: The regulations affect tax-exempt organizations, and generally require a tax-exempt organization to make its annual information returns and its application for tax-exemption available for public inspection. In addition, the regulations require tax-exempt organizations to comply with requests made in writing or in person from individuals who seek a copy of those documents.

Timetable:

Action	Date	FR Cite
NPRM	09/26/97	62 FR 50533
NPRM Comment Period End	12/26/97	
Final Action	12/00/98	

Regulatory Flexibility Analysis Required: Yes

Small Entities Affected: Organizations

Government Levels Affected: None

Additional Information: REG-246250-96

Drafting attorney: Michael Blumenfeld (202) 622-6070.

Reviewing attorney: Paul Feinberg (202) 622-6000.

Treasury attorney: Catherine E. Livingston (202) 622-1343.

CC:EBOE

Agency Contact: Michael Blumenfeld, Attorney-Advisor, Department of the Treasury, Internal Revenue Service, 1111 Constitution Avenue NW., Washington, DC 20224 Phone: 202 622-6070 Fax: 202 622-3912

RIN: 1545-AV13

TREAS—IRS

Final Rule Stage

3039. • ELECTRONIC FUNDS TRANSFERS OF FEDERAL DEPOSITS**Priority:** Substantive, Nonsignificant**Legal Authority:** 26 USC 6302(h)**CFR Citation:** 26 CFR 1**Legal Deadline:** None**Abstract:** To set forth the rules for requiring taxpayers to begin depositing taxes by electronic funds transfer after 1999.**Timetable:**

Action	Date	FR Cite
Temporary Regulations	12/00/98	

Regulatory Flexibility Analysis**Required:** Yes**Small Entities Affected:** Businesses, Governmental Jurisdictions, Organizations**Government Levels Affected:** State, Local, Tribal**Additional Information:** REG-100729-98

Drafting attorney: Vincent Surabian (202) 622-4940.

Reviewing attorney: Judith Wall (202) 622-4940.

Treasury attorney: John Parcell (202) 622-2578.

CC:DOM:IT&A

Agency Contact: Vincent Surabian, Attorney-Advisor, Department of the Treasury, Internal Revenue Service, 1111 Constitution Avenue NW., Washington, DC 20224
Phone: 202 622-4940
Fax: 202 622-6316**RIN:** 1545-AW40**3040. • PAYMENT BY CREDIT CARD AND DEBIT CARD****Priority:** Substantive, Nonsignificant**Legal Authority:** 26 USC 6311**CFR Citation:** 26 CFR 301**Legal Deadline:** None**Abstract:** The purpose of this regulation is to authorize the Secretary of the Treasury to accept payment of taxes by credit cards and debit cards pursuant to section 6311 of title 26, as amended by the Tax Relief Act of 1997. The current regulation only permits payments by checks and money orders. The goal of this regulation is to authorize payments by credit cards and debit cards in addition to checks and money orders.**Timetable:**

Action	Date	FR Cite
Temporary Regulations	12/00/98	

Regulatory Flexibility Analysis**Required:** No**Government Levels Affected:** None**Additional Information:** REG-111435-98

Drafting attorney: Mitchel S. Hyman (202) 622-3620.

Treasury attorney: John Parcell (202) 622-2578.

CC:EL:GL

Agency Contact: Mitchel S. Hyman, Attorney-Advisor, Department of the Treasury, Internal Revenue Service, 1111 Constitution Avenue NW., Washington, DC 20224
Phone: 202 622-3620
Fax: 202 622-9137**RIN:** 1545-AW38**3041. ABATEMENT OF INTEREST****Priority:** Substantive, Nonsignificant**Legal Authority:** 26 USC 7805**CFR Citation:** 26 CFR 301**Legal Deadline:** None**Abstract:** The regulations relate to the abatement of interest attributable to unreasonable errors or delays by an officer or employee of the Internal Revenue Service in performing a ministerial or managerial act.**Timetable:**

Action	Date	FR Cite
NPRM	01/08/98	63 FR 1086
NPRM Comment Period End	04/08/98	
Final Action	11/00/98	

Regulatory Flexibility Analysis**Required:** No**Government Levels Affected:** None**Additional Information:** REG-209276-87

Drafting attorney: Michael Gompertz (202) 622-4910.

Reviewing attorney: John Coulten (202) 622-4910.

Treasury attorney: Chris Rizek (202) 622-1338.

CC:DOM:IT&A

Agency Contact: David Auclair, Attorney-Advisor, Department of the Treasury, Internal Revenue Service, 1111 Constitution Avenue NW., Washington, DC 20224

Phone: 202 622-4910

RIN: 1545-AV32**3042. DEFINITION OF REASONABLE BASIS****Priority:** Substantive, Nonsignificant**Legal Authority:** 26 USC 6662**CFR Citation:** 26 CFR 1**Legal Deadline:** None**Abstract:** Regulation relates to the accuracy related penalty. This regulation provides a definition of reasonable basis and provides corrections to the final regulations relating to the accuracy-related penalty.**Timetable:**

Action	Date	FR Cite
NPRM	11/12/96	61 FR 58020
NPRM Comment Period End	02/04/97	
Hearing	02/25/97	61 FR 58020
Final Action	11/00/98	

Regulatory Flexibility Analysis**Required:** Yes**Small Entities Affected:** Businesses**Government Levels Affected:** Undetermined**Additional Information:** REG-209792-95 (IA-42-95)

Drafting attorney: Beverly Baughman (202) 622-4940.

Reviewing attorney: Peter Frederick (202) 622-4940.

Treasury attorney: Christopher Rizek (202) 622-1338.

CC:DOM:IT&A

Agency Contact: Beverly Baughman, Attorney-Advisor, Department of the Treasury, Internal Revenue Service, 1111 Constitution Avenue NW., Washington, DC 20224
Phone: 202 622-4940
Fax: 202 622-6316**RIN:** 1545-AU38**3043. • PREPARER DUE DILIGENCE REQUIREMENTS IN DETERMINING ELIGIBILITY FOR THE EARNED INCOME TAX CREDIT****Priority:** Substantive, Nonsignificant**Legal Authority:** 26 USC 6695**CFR Citation:** 26 CFR 1**Legal Deadline:** None**Abstract:** This document will set forth due diligence requirements that income

tax return preparers who prepare returns or claims for refunds involving the earned income tax credit must meet to avoid imposition of the penalty under section 6695(g) of the Internal Revenue Code.

Timetable:

Action	Date	FR Cite
Temporary Regulation	12/00/98	

Regulatory Flexibility Analysis Required: No

Small Entities Affected: No

Government Levels Affected: None

Additional Information: REG-120168-97

Drafting attorney: Marc C. Porter (202) 622-4940.

Reviewing attorney: Rochelle Hodes (202) 622-4940.

Treasury attorney: Mark Hoffenberg (202) 622-0869.

Agency Contact: Marc C. Porter, Attorney-Advisor, Department of the Treasury, Internal Revenue Service, 1111 Constitution Avenue NW., Washington, DC 20220
Phone: 202 622-4940
Fax: 202 622-6316

RIN: 1545-AW74

3044. REWARDS FOR INFORMATION RELATING TO VIOLATIONS OF INTERNAL REVENUE LAWS

Priority: Substantive, Nonsignificant

Legal Authority: 26 USC 7805

CFR Citation: 26 CFR 301

Legal Deadline: None

Abstract: The regulations relate to rewards for information that leads to detection and punishment of violations of civil and criminal Internal Revenue Laws. They also reflect changes to relevant laws made by TBOR2 and regulate rewards for information that leads to the detection and punishment of violations of civil and criminal Internal Revenue Laws.

Timetable:

Action	Date	FR Cite
NPRM	10/14/97	62 FR 53274
NPRM Comment Period End	01/12/98	62 FR 53230
Final Action	12/00/98	

Regulatory Flexibility Analysis Required: No

Government Levels Affected: None

Additional Information: REG-252936-96

Drafting attorney: Judith Lintz (202) 622-4940.

Reviewing attorney: Judy Wall (202) 622-4940.

Treasury attorney: Chris Rizek (202) 622-1338.

CC:DOM:IT&A

Agency Contact: Judith A. Lintz, Attorney-Advisor, Department of the Treasury, Internal Revenue Service, 1111 Constitution Avenue NW., Washington, DC 20224
Phone: 202 622-4940

RIN: 1545-AU85

3045. TREATMENT OF OBLIGATION-SHIFTING TRANSACTIONS

Priority: Substantive, Nonsignificant

Legal Authority: 26 USC 7805; 26 USC 7701

CFR Citation: 26 CFR 1

Legal Deadline: None

Abstract: The regulations recharacterize obligation-shifting transactions. Obligation-shifting transactions are transactions in which the transferee assumes obligations or acquires property subject to obligations under existing lease or similar agreement and the transferor or any other party has already received or retains the right to receive amounts that are allocable to periods after the transfer by recharacterizing obligation-shifting transactions in a manner that clearly reflects the parties' income, the regulators prevent tax avoidance.

Timetable:

Action	Date	FR Cite
NPRM	12/27/96	61 FR 68175
NPRM Comment Period End	04/08/97	
Final Action	11/00/98	

Regulatory Flexibility Analysis Required: No

Government Levels Affected: None

Additional Information: REG-209817-96 (FI-10-96)

Drafting attorney: Jonathan Zelnik (202) 622-3940.

Reviewing attorney: Bill Coppersmith (202) 622-3930.

Treasury attorney: Kevin Anderson (202) 622-1991.

CC:DOM:FI&P

Agency Contact: Jonathan Zelnik, Attorney-Advisor, Department of the Treasury, Internal Revenue Service, 1111 Constitution Avenue NW., Washington, DC 20224
Phone: 202 622-3940
Fax: 202 622-4425

RIN: 1545-AU19

3046. RESIDENCE OF TRUSTS AND ESTATES—7701

Priority: Substantive, Nonsignificant

Legal Authority: 26 USC 7805; 26 USC 7701

CFR Citation: 26 CFR 301

Legal Deadline: None

Abstract: These regulations will provide guidance for the application of the terms "domestic trust" and "foreign trust" for Federal tax purposes.

Timetable:

Action	Date	FR Cite
NPRM	06/05/97	62 FR 30796
NPRM Comment Period End	08/04/97	
Final Action	10/00/98	

Regulatory Flexibility Analysis Required: No

Government Levels Affected: None

Additional Information: REG-251703-96

Drafting attorney: James A. Quinn (202) 622-3060.

Drafting attorney: Eliana Dolgoff (202) 622-3060.

Reviewing attorney: J. Thomas Hines (202) 622-3060.

Treasury attorney: Beth Kaufman (202) 622-1766.

CC:DOM:P&SI

Agency Contact: James A. Quinn, Attorney-Advisor, Department of the Treasury, Internal Revenue Service, 1111 Constitution Avenue NW., Washington, DC 20224
Phone: 202 622-3060
Fax: 202 622-4513

RIN: 1545-AU74

3047. INTANGIBLE ASSET AMORTIZATION

Priority: Substantive, Nonsignificant. Major status under 5 USC 801 is undetermined.

Unfunded Mandates: Undetermined

Legal Authority: 26 USC 7805; PL 103-66

TREAS—IRS

Final Rule Stage

CFR Citation: 26 CFR 1**Legal Deadline:** None**Abstract:** Regulations under section 197 and section 167 relating to the amortization of goodwill and certain other intangibles.**Timetable:**

Action	Date	FR Cite
ANPRM	06/24/94	59 FR 32670
ANPRM Comment Period End	08/23/94	
NPRM	01/16/97	62 FR 2336
Hearing	05/15/97	62 FR 2336
Final Action	10/00/98	

Regulatory Flexibility Analysis**Required:** No**Government Levels Affected:** None**Additional Information:** REG-209709-94 (PS-29-94)

Drafting attorney: John Huffman (202) 622-3110.

Reviewing attorney: Susan Reaman (202) 622-3110.

Treasury attorney: John Parcell (202) 622-2578.

CC:DOM:P&SI

Agency Contact: John Huffman, Attorney, Department of the Treasury, Internal Revenue Service, 1111 Constitution Ave. NW., Washington, DC 20224

Phone: 202 622-3110

RIN: 1545-AS77**3048. START-UP EXPENDITURES****Priority:** Substantive, Nonsignificant. Major status under 5 USC 801 is undetermined.**Unfunded Mandates:** Undetermined**Legal Authority:** 26 USC 7805**CFR Citation:** 26 CFR 1**Legal Deadline:** None**Abstract:** The regulations will provide guidance to taxpayers electing to amortize start-up expenditures relating to the creation or acquisition of an active trade or business.**Timetable:**

Action	Date	FR Cite
NPRM	01/13/98	63 FR 1933
NPRM Comment Period End	06/02/98	
Final Action	12/00/98	

Regulatory Flexibility Analysis**Required:** Yes**Small Entities Affected:** Businesses**Government Levels Affected:** Undetermined**Additional Information:** REG-209373-81 (PS-36-81)

Drafting attorney: David Selig (202) 622-3040.

Reviewing attorney: Walter Woo (202) 622-3040.

Treasury attorney: Paul Crispino (202) 622-0224.

CC:DOM:P&SI

Agency Contact: David Selig, Attorney-Advisor, Department of the Treasury, Internal Revenue Service, 1111 Constitution Avenue NW., Washington, DC 20224

Phone: 202 622-3040

Fax: 202 622-4524

RIN: 1545-AT71**3049. ERISA SECTION 204(H) NOTICE****Priority:** Substantive, Nonsignificant**Legal Authority:** 26 USC 7805**CFR Citation:** 26 CFR 1**Legal Deadline:** None**Abstract:** The regulations provide guidance on the requirement of section 204(h) of ERISA that advance notice be given to qualified plan participants of an amendment that provides for a significant reduction in the rate of future benefit accruals.**Timetable:**

Action	Date	FR Cite
NPRM	12/15/95	60 FR 64401
Final Action	12/00/98	

Regulatory Flexibility Analysis**Required:** No**Government Levels Affected:** None**Additional Information:** REG-209782-95 (EE-34-95)

Drafting attorney: Betty Clary (202) 622-6070.

Reviewing attorney: Alan Tawshunsky (202) 622-6000.

CC:EBEO

Agency Contact: Betty Clary, Attorney, Department of the Treasury, Internal Revenue Service, 1111 Constitution Ave. NW., Washington, DC 20224

Phone: 202 622-6070

RIN: 1545-AT78**3050. TIMING OF NOTICE AND CONSENT REQUIREMENTS****Priority:** Substantive, Nonsignificant**Legal Authority:** 26 USC 7805**CFR Citation:** 26 CFR 1**Legal Deadline:** None**Abstract:** Provides relief to employers on timing of notice and consent requirements under sections 411(a) and 417.**Timetable:**

Action	Date	FR Cite
NPRM	09/22/95	60 FR 49236
NPRM Comment Period End	12/30/95	
Hearing	04/24/96	61 FR 9659
Final Action	10/00/98	

Regulatory Flexibility Analysis**Required:** Undetermined**Government Levels Affected:** Undetermined**Additional Information:** REG-209626-93 (EE-24-93)

Drafting attorney: Robert Walsh (202) 622-6090.

Reviewing attorney: Marjorie Hoffman (202) 622-6030.

CC:EBEO

Agency Contact: Cathy Vohs, Attorney-Advisor, Department of the Treasury, Internal Revenue Service, 1111 Constitution Ave. NW., Washington, DC 20224

Phone: 202 622-6030

RIN: 1545-AU05**3051. CONTINGENT INTEREST UNDER SECTION 2056(B)(7)****Priority:** Substantive, Nonsignificant**Legal Authority:** 26 USC 7805**CFR Citation:** 26 CFR 20**Legal Deadline:** None**Abstract:** This regulation relates to the final estate tax marital deduction regulations that were published on March 1, 1994, in the Federal Register (59 FR 9642). The changes are made to conform the final estate tax regulations to recent court decisions in Estate of Clayton v Commissioner 97 T.C. 327 (1991), rev'd 976 F. 2d 1986 (5th Cir. 1992), Estate of Roberston v Commissioner, 98 T.C. 678 (1992), rev'd 15 F. 3d 779 (8th Cir. 1994), Estate of Spencer v Commissioner, T.C. Memo 1992-579, rev'd, 43 F. 3d 226

TREAS—IRS

Final Rule Stage

(6th Cir. 1995) and Estate of Clack v Commissioner, 106 T.C. 131 (1996).

Timetable:

Action	Date	FR Cite
NPRM	02/18/97	62 FR 7188
Hearing	06/03/97	62 FR 7188
Final Action	10/00/98	

Regulatory Flexibility Analysis Required: Undetermined

Government Levels Affected: Undetermined

Procurement: This is a procurement-related action for which there is no statutory requirement. There is a paperwork burden associated with this action.

Additional Information: REG-209830-96 (PS-23-96)

Drafting attorney: Susan B. Hurwitz (202) 622-3090.

Reviewing attorney: Katherine A. Mellody (202) 622-3090.

Treasury attorney: Beth Kaufman (202) 622-1766.

CC:DOM:P&SI

Agency Contact: Susan Hurwitz, Attorney-Advisor, Department of the Treasury, Internal Revenue Service, 1111 Constitution Avenue NW., Washington, DC 20224
Phone: 202 622-3090
Fax: 202 622-4743

RIN: 1545-AU27

3052. CIVIL CAUSE OF ACTION FOR CERTAIN UNLAWFUL COLLECTION ACTIONS

Priority: Substantive, Nonsignificant

Legal Authority: 26 USC 7805

CFR Citation: 26 CFR 301

Legal Deadline: None

Abstract: The regulations raise the cap on damages under section 7433 from \$100,000 to \$1,000,000 and provide that if a taxpayer fails to exhaust the administrative remedies available before the Internal Revenue Service, the court may reduce the award of damages.

Timetable:

Action	Date	FR Cite
NPRM	12/31/97	62 FR 68242
Final Action	12/00/98	

Regulatory Flexibility Analysis Required: No

Government Levels Affected: None

Additional Information: REG-251502-96

Drafting attorney: Kevin B. Connelly (202) 622-3630.

Reviewing attorney: Robert A. Miller (202) 622-3640.

CC:EL:GL

Agency Contact: Kevin B. Connelly, Attorney-Advisor, Department of the Treasury, Internal Revenue Service, 1111 Constitution Avenue NW., Washington, DC 20224
Phone: 202 622-3630

RIN: 1545-AU68

3053. TAX ATTRIBUTE REDUCTION

Priority: Substantive, Nonsignificant

Legal Authority: 26 USC 7805; 26 USC 108; 26 USC 1017

CFR Citation: 26 CFR 1; 26 CFR 301

Legal Deadline: None

Abstract: The regulations provide ordering rules for the reduction of bases of property under sections 108 and 1017 of the Internal Revenue Code of 1986. The regulations will affect certain taxpayers that exclude discharge of indebtedness from gross income under section 108.

Timetable:

Action	Date	FR Cite
NPRM	01/07/97	62 FR 955
Hearing	05/29/97	62 FR 12582
Final Action	12/00/98	

Regulatory Flexibility Analysis Required: Yes

Small Entities Affected: Businesses

Government Levels Affected: None

Additional Information: REG-208172-91

Drafting attorney: Sharon Hall (202) 622-4930.

Reviewing attorney: Christopher F. Kane (202) 622-4930.

Reviewing attorney: Linda Kroening (202) 622-4800.

Treasury attorney: Jim Sowell (202) 622-5721.

CC:DOM:IT&A

Agency Contact: Sharon Hall, Attorney-Advisor, Department of the Treasury, Internal Revenue Service, 1111 Constitution Avenue NW., Washington, DC 20224
Phone: 202 622-4930

Fax: 202 622-6316

RIN: 1545-AU71

3054. DISCLOSURE OF CERTAIN RETURNS AND RETURN INFORMATION BY OTHER FEDERAL AGENCIES

Priority: Substantive, Nonsignificant

Legal Authority: 26 USC 7805; 26 USC 6103

CFR Citation: 26 CFR 301

Legal Deadline: None

Abstract: These temporary regulations relate to the disclosure of certain returns and return information by Federal agencies other than the Service. The amendments would permit the Service to authorize other Federal agencies to which returns and return information have been disclosed to further disclose such return information to other authorized recipients with the Commissioner's authorization.

Timetable:

Action	Date	FR Cite
Temporary Regulations	12/00/98	

Regulatory Flexibility Analysis Required: No

Government Levels Affected: Federal

Additional Information: REG-251725-96

Drafting attorney: Julie Schwartz (202) 622-4570.

Reviewing attorney: Joseph J. Urban (202) 622-4570.

Treasury attorney: Chris Rizek (202) 622-1338.

CC:EL:DL

Agency Contact: Julie Schwartz, Attorney-Advisor, Department of the Treasury, Internal Revenue Service, 1111 Constitution Avenue NW., Washington, DC 20224
Phone: 202 622-4570

RIN: 1545-AU84

3055. AGREEMENTS FOR PAYMENT OF TAX LIABILITIES IN INSTALLMENTS

Priority: Substantive, Nonsignificant

Legal Authority: 26 USC 7805

CFR Citation: 26 CFR 301

Legal Deadline: None

Abstract: The regulations reflect the amendment of IRC section 6159 section

TREAS—IRS

Final Rule Stage

202 of the Taxpayer Bill of Rights 2, which provides that upon request by a taxpayer the Secretary shall provide an independent review of the termination of an installment agreement.

Timetable:

Action	Date	FR Cite
NPRM	12/31/97	62 FR 68241
Final Action	12/00/98	

Regulatory Flexibility Analysis

Required: No

Government Levels Affected: None

Additional Information: REG-100841-97

Drafting attorney: Kevin Connelly (202) 622-3630.

Reviewing attorney: Robert Miller (202) 622-3640.

CC:EL:GL

Agency Contact: Kevin Connelly, Attorney-Advisor, Department of the Treasury, Internal Revenue Service, 1111 Constitution Avenue NW., Washington, DC 20224
Phone: 202 622-3630

RIN: 1545-AU97

3056. RETURN OF PARTNERSHIP INCOME—SECTION 6031

Priority: Substantive, Nonsignificant

Legal Authority: 26 USC 7805

CFR Citation: 26 CFR 1

Legal Deadline: None

Abstract: To provide guidance regarding partnership returns, to revise exceptions to partnership filing requirement, especially as it applies to foreign partnerships.

Timetable:

Action	Date	FR Cite
NPRM	01/26/98	63 FR 3677
NPRM Comment Period End	04/27/98	
Final Action	12/00/98	

Regulatory Flexibility Analysis

Required: No

Government Levels Affected: None

Additional Information: REG-209322-82

Drafting attorney: Martin Schaffer (202) 622-3080.

Drafting attorney: Christopher Kelley (202) 622-3080.

Reviewing attorney: William O'Shea (202) 622-3070.

Treasury attorney: James Sowell (202) 622-5721.

CC:DOM:P&SI

Agency Contact: Martin Schaffer, Attorney-Advisor, Department of the Treasury, Internal Revenue Service, 1111 Constitution Avenue NW., Washington, DC 20224
Phone: 202 622-3080

RIN: 1545-AU99

3057. DEPOSITS OF EXCISE TAXES

Priority: Substantive, Nonsignificant

Legal Authority: 26 USC 7805; 26 USC 6302

CFR Citation: 26 CFR 40

Legal Deadline: None

Abstract: Amendment of 26 CFR 40.6302(c)-1 to limit availability of safe harbor based on look-back quarter liability in certain cases.

Timetable:

Action	Date	FR Cite
NPRM	12/29/97	62 FR 67589
NPRM Comment Period End	03/30/98	
Final Action	12/00/98	

Regulatory Flexibility Analysis

Required: Yes

Small Entities Affected: Businesses

Government Levels Affected: None

Additional Information: REG-102894-97

Drafting attorney: Ruth Hoffman (202) 622-3130.

Reviewing attorney: Richard Kocak (202) 622-3130.

Treasury attorney: John Parcell (202) 622-2578.

CC:DOM:P&SI

Agency Contact: Ruth Hoffman, Attorney-Advisor, Department of the Treasury, Internal Revenue Service, 1111 Constitution Avenue NW., Washington, DC 20224
Phone: 202 622-3130

RIN: 1545-AV02

3058. REGULATIONS UNDER SECTIONS 871, 881, AND 894 REGARDING PAYMENTS TO PARTNERSHIPS, AND OTHER TRANSPARENT ARRANGEMENTS

Priority: Substantive, Nonsignificant

Legal Authority: 26 USC 7805; 26 USC 871; 26 USC 881; 26 USC 894

CFR Citation: 26 CFR 1

Legal Deadline: None

Abstract: Guidance for imposing tax liability on foreign persons deriving US source income through partnerships or other transparent arrangements.

Timetable:

Action	Date	FR Cite
NPRM	07/02/97	62 FR 35755
Final Action	12/00/98	

Regulatory Flexibility Analysis

Required: No

Government Levels Affected: None

Additional Information: REG-104893-97

Drafting attorney: M. Grace Fleeman (202) 622-3880.

Reviewing attorney: Elizabeth Karzon (202) 622-3880.

Treasury attorney: Stuart Leblang (202) 622-1755.

CC:INTL

Agency Contact: M. Grace Fleeman, Attorney-Advisor, Department of the Treasury, Internal Revenue Service, 1111 Constitution Avenue NW., Washington, DC 20224
Phone: 202 622-3850

Fax: 202 622-4476

RIN: 1545-AV10

3059. CERTAIN INVESTMENT INCOME—7704

Priority: Substantive, Nonsignificant

Legal Authority: 26 USC 7704; 26 USC 7805

CFR Citation: 26 CFR 1

Legal Deadline: None

Abstract: Provides guidance on the definition of "qualifying income" for purposes of section 7704.

Timetable:

Action	Date	FR Cite
NPRM	12/19/97	62 FR 66575
NPRM Comment Period End	03/19/98	
Final Action	10/00/98	

Regulatory Flexibility Analysis

Required: No

Government Levels Affected: None

Additional Information: REG-105163-97

Drafting attorney: Terri Belanger (202) 622-3080.

Reviewing attorney: William O'Shea (202) 622-3070.

Treasury attorney: James Sowell (202) 622-5721).

CC:DOM:P&SI

Agency Contact: Terri Belanger, Attorney-Advisor, Department of the Treasury, Internal Revenue Service, 1111 Constitution Avenue NW., Washington, DC 20224
Phone: 202 622-3080

RIN: 1545-AV15

3060. TREATMENT OF ELECTIVE ENTITY CLASSIFICATION CHANGES—7701

Priority: Substantive, Nonsignificant

Legal Authority: 26 USC 7805; 26 USC 7701

CFR Citation: 26 CFR 1; 26 CFR 301; 26 CFR 602

Legal Deadline: None

Abstract: This regulation describes the treatment of conversions by election from partnership to corporation and from corporation to partnership.

Timetable:

Action	Date	FR Cite
NPRM	10/28/97	62 FR 55768
NPRM Comment Period End	01/26/98	
Final Action	10/00/98	

Regulatory Flexibility Analysis Required: Undetermined

Government Levels Affected: None

Additional Information: REG-105162-97

Drafting attorney: Jeff Erickson (202) 622-3080.

Reviewing attorney: William P. O'Shea (202) 622-3070.

Treasury attorney: Jim Sowell (202) 622-0685.

CC:DOM:P&SI

Agency Contact: Jeff Erickson, Attorney-Advisor, Department of the Treasury, Internal Revenue Service, 1111 Constitution Avenue NW., Washington, DC 20224
Phone: 202 622-3070

RIN: 1545-AV16

3061. REMOVAL OF TEMPORARY REGULATIONS THAT PROVIDE RULES FOR SUBSTANTIATING TRAVEL EXPENSE DEDUCTIONS FOR MEMBERS OF CONGRESS

Priority: Substantive, Nonsignificant

Legal Authority: 26 USC 7805

CFR Citation: 26 CFR 1; 26 CFR 5

Legal Deadline: None

Abstract: This project will remove temporary income tax regulations section 5e.274-8 (published as TD 7802 in 47 FR 2986). The regulations provide rules for the substantiation of Congress members' travel expenses, and they are currently obsolete.

Timetable:

Action	Date	FR Cite
Temporary Regulations	12/00/98	

Regulatory Flexibility Analysis Required: No

Government Levels Affected: None

Additional Information: REG-105513-97

Drafting attorney: Edwin B. Cleverdon (202) 622-4920.

Reviewing attorney: Robert A. Berkovsky (202) 622-4920.

Reviewing attorney: Linda Kroening (202) 622-4800.

CC:DOM:IT&A

Agency Contact: Edwin B. Cleverdon, Attorney-Advisor, Department of the Treasury, Internal Revenue Service, 1111 Constitution Avenue NW., Washington, DC 20224
Phone: 202 622-4920

RIN: 1545-AV55

3062. QUALIFIED LONG-TERM CARE SERVICES AND INSURANCE

Priority: Substantive, Nonsignificant

Legal Authority: 26 USC 7805; 26 USC 213; 26 USC 7702B

CFR Citation: 26 CFR 1

Legal Deadline: None

Abstract: This project will provide guidance relating to the excludability from income of proceeds received under a qualified long-term care insurance contract and the deductibility of qualified long-term care expenses.

Timetable:

Action	Date	FR Cite
NPRM	01/02/98	63 FR 35
NPRM Comment Period End	04/02/98	
Hearing	05/13/98	63 FR 35
Final Action	12/00/98	

Regulatory Flexibility Analysis Required: No

Government Levels Affected: None

Additional Information: REG-109333-97

Drafting attorney: Katherine A. Hossofsky (202) 622-3970.

Reviewing attorney: Mark Smith (202) 622-3970.

Treasury attorney: William Bortz (202) 622-1352.

CC:DOM:FI&P

Agency Contact: Katherine A. Hossofsky, Attorney-Advisor, Department of the Treasury, Internal Revenue Service, 1111 Constitution Avenue NW., Washington, DC 20224
Phone: 202 622-3970

RIN: 1545-AV56

3063. KEROSENE TAX; AVIATION FUEL TAX; TAX ON HEAVY TRUCKS AND TRAILERS

Priority: Substantive, Nonsignificant

Legal Authority: 26 USC 7805; 26 USC 4082; 26 USC 4091; 26 USC 6427; 24 USC 4052

CFR Citation: 26 CFR 48

Legal Deadline: None

Abstract: The regulations will describe the kerosene tax and exemptions, credits and refunds relating to the Kerosene tax. The regulations will also describe a special rule for refunds of the aviation fuel tax and a special registration rule for certain sellers of heavy vehicles.

Timetable:

Action	Date	FR Cite
NPRM	07/01/98	63 FR 35893
NPRM Comment Period End	09/29/98	
Final Action	06/00/99	

Regulatory Flexibility Analysis Required: Yes

Small Entities Affected: Businesses

Government Levels Affected: None

Additional Information: REG-119227-97

Drafting attorney: Frank Boland (202) 622-3130.

Reviewing attorney: Richard Kocak (202) 622-3130.

Treasury attorney: John Parcell (202) 622-2578.

CC:DOM:P&SI

Agency Contact: Frank Boland, Attorney-Advisor, Department of the Treasury, Internal Revenue Service, 1111 Constitution Avenue NW., Washington, DC 20224

TREAS—IRS

Final Rule Stage

Phone: 202 622-3130

Fax: 202 622-4524

RIN: 1545-AV71

3064. REQUIRED DISTRIBUTIONS FROM QUALIFIED PLANS AND INDIVIDUAL RETIREMENT PLANS**Priority:** Substantive, Nonsignificant**Legal Authority:** 26 USC 7805**CFR Citation:** 26 CFR 1**Legal Deadline:** None

Abstract: This document contains technical changes and clarifications made to the existing proposed regulations relating to the requirements which must be satisfied when a trust is named as a beneficiary under a plan under the proposed regulations as required distributions from qualified plans under section 401(a)(9) of the Code.

Timetable:

Action	Date	FR Cite
NPRM	12/30/97	62 FR 67780
Final Action	10/00/98	

Regulatory Flexibility Analysis**Required:** No**Government Levels Affected:**

Undetermined

Additional Information: REG-209463-82

Drafting attorney: Cheryl Press (202) 622-6030.

Reviewing attorney: Marjorie Hoffman (202) 622-6030.

Treasury attorney: Mark Hamelburg (202) 622-1341.

CC:EBO

Agency Contact: Cheryl Press, Attorney-Advisor, Department of the Treasury, Internal Revenue Service, 1111 Constitution Avenue NW., Washington, DC 20224
Phone: 202 622-6030
Fax: 202 622-4631

RIN: 1545-AV82

3065. DISCLOSURE OF RETURN INFORMATION TO THE BUREAU OF THE CENSUS**Priority:** Substantive, Nonsignificant**Legal Authority:** 26 USC 7805; 26 USC 6103**CFR Citation:** 26 CFR 1**Legal Deadline:** None

Abstract: Temporary regulations updating the items of return information to be disclosed by Internal Revenue Service personnel to the Bureau of the Census. The text of the temporary regulations also will serve as the text of cross-referenced proposed regulations.

Timetable:

Action	Date	FR Cite
Temporary Regulations	10/00/98	

Regulatory Flexibility Analysis**Required:** No**Government Levels Affected:** None**Additional Information:** REG-121806-97

Drafting attorney: Douglas Giblen (202) 622-4570.

Reviewing attorney: Joe Urban (202) 622-4570.

Treasury attorney: Chris Rizek (202) 622-1338.

CC:EL:D

Agency Contact: Douglas Giblen, Attorney-Advisor, Department of the Treasury, Internal Revenue Service, 1111 Constitution Avenue NW., Washington, DC 20224
Phone: 202 622-4570
Fax: 202 622-9888

RIN: 1545-AV83

3066. TRAVEL AND TOUR ACTIVITY OF TAX-EXEMPT ORGANIZATION**Priority:** Substantive, Nonsignificant**Legal Authority:** 26 USC 7805; 26 USC 513**CFR Citation:** 26 CFR 1**Legal Deadline:** None

Abstract: This document contains regulations clarifying when the travel and tour activities of tax-exempt organizations are substantially related to purposes for which exemption was granted.

Timetable:

Action	Date	FR Cite
NPRM	04/23/98	63 FR 20156
Final Action	12/00/98	

Regulatory Flexibility Analysis**Required:** Undetermined**Government Levels Affected:** None**Additional Information:** REG-121268-97

Drafting attorney: Robin Erenberg (202) 622-6080.

Reviewing attorney: Regina Oldak (202) 622-6080.

Treasury attorney: Cathy Livingston (202) 622-1343.

CC:EBO

Agency Contact: Robin Ehrenberg, Attorney-Advisor, Department of the Treasury, Internal Revenue Service, 1111 Constitution Ave NW., Washington, DC 20224
Phone: 202 622-6080

RIN: 1545-AW10

3067. REMOVAL OF REGULATION PROVIDING GUIDANCE UNDER SUBPART F RELATING TO PARTNERSHIPS AND BRANCHES**Priority:** Substantive, Nonsignificant**Legal Authority:** 26 USC 7805**CFR Citation:** 26 CFR 1**Legal Deadline:** None

Abstract: The regulation removes TD 8767, temporary regulations relating to the treatment under subpart F of certain payments involving branches of a CFC that are treated as separate entities for foreign tax purposes.

Timetable:

Action	Date	FR Cite
Temporary Regulations	12/00/98	

Regulatory Flexibility Analysis**Required:** No**Small Entities Affected:** No**Government Levels Affected:** None**Additional Information:** REG-104537-97

Drafting attorney: Valerie Mark (202) 622-3840.

Reviewing attorney: Phyllis Marcus (202) 622-3840.

Treasury attorney: William Morris (202) 622-1779.

CC:INTL

Agency Contact: Valerie Mark, Attorney-Advisor, Department of the Treasury, Internal Revenue Service, 1111 Constitution Avenue NW., Washington, DC 20224
Phone: 202 622-3840
Fax: 202 622-4476

RIN: 1545-AW49

TREAS—IRS

Final Rule Stage

3068. • INCREASE IN CASHOUT LIMIT UNDER SECTIONS 411(A)(7), 411(A)(11), AND 417(E)(1)

Priority: Substantive, Nonsignificant

Legal Authority: 26 USC 7805

CFR Citation: 26 CFR 1

Legal Deadline: None

Abstract: Those regulations provide guidance relating to the increase from \$3,500 to \$5,000 of the limit on the distributions from qualified plans that

can be made without participants consent, as amended by the Taxpayer Relief Act of 1997.

Timetable:

Action	Date	FR Cite
Temporary Regulations	10/00/98	

Regulatory Flexibility Analysis Required: No

Small Entities Affected: No

Government Levels Affected: None

Additional Information: REG-113694-98

Drafting attorney: Michael Karlan (202) 622-6030.

CC:EBO

Agency Contact: Micheal J. Karlon, Attorney-Advisor, Department of the Treasury, Internal Revenue Service, 1111 Constitution Avenue NW., Washington, DC 20224
Phone: 202 622-6030

RIN: 1545-AW58

DEPARTMENT OF THE TREASURY (TREAS)

Long-Term Actions

Internal Revenue Service (IRS)

3069. RESEARCH AND COMPUTATION OF RESEARCH CREDIT UNDER SECTION 41 OF THE CODE, AFTER 1986, 1989 AND 1993 ACTS

Priority: Substantive, Nonsignificant

CFR Citation: 26 CFR 602; 26 CFR 1

Timetable:

Action	Date	FR Cite
NPRM	01/02/97	62 FR 81
NPRM Comment Period End	04/22/97	
Hearing	05/13/97	62 FR 81
Final Action	12/00/99	

Regulatory Flexibility Analysis Required: No

Government Levels Affected: None

Agency Contact: Leslie Finlow

Phone: 202 622-3120

Fax: 202 622-4743

RIN: 1545-AO51

Agency Contact: Ann H. Logan

Phone: 202 622-3970

Fax: 202 622-4451

RIN: 1545-AQ70

Fax: 202 622-4779

RIN: 1545-AW16

3071. • QUALIFIED LESSEE CONSTRUCTION ALLOWANCES FOR SHORT-TERM LEASES

Priority: Substantive, Nonsignificant

Legal Authority: 26 USC 7805; 26 USC 110

CFR Citation: 26 CFR 1

Legal Deadline: None

Abstract: Regulation describing the information required to be furnished to the secretary by lessees and lessors involved with construction allowances for short-term leases.

Timetable:

Action	Date	FR Cite
NPRM	12/00/99	

Regulatory Flexibility Analysis Required: No

Government Levels Affected: None

Additional Information: REG-106010-98

Drafting attorney: Paul Handleman (202) 622-3040.

Reviewing attorney: Walter Woo (202) 622-3040.

Treasury attorney: Christine Turgeon (202) 622-0865.

CC:DOM:P&SI

Agency Contact: Paul Handleman, Attorney-Advisor, Department of the Treasury, Internal Revenue Service, 1111 Constitution Avenue NW., Washington, DC 20224
Phone: 202 622-3040

3072. EXCLUSION FROM INCOME OF CERTAIN COST-SHARING PAYMENTS UNDER GOVERNMENT PROGRAMS

Priority: Substantive, Nonsignificant

CFR Citation: 26 CFR 1

Timetable:

Action	Date	FR Cite
NPRM	05/21/81	46 FR 27723
NPRM Comment Period End	07/20/81	
Hearing	12/01/81	46 FR 50808
Next Action	Undetermined	

Regulatory Flexibility Analysis Required: Undetermined

Government Levels Affected: Undetermined

Agency Contact: A. Michael Santoro
Phone: 202 622-3120

RIN: 1545-AT73

3070. THE TREATMENT OF ACCELERATED DEATH BENEFITS UNDER SECTIONS 101, 7702 AND 7702A OF THE INTERNAL REVENUE CODE

Priority: Substantive, Nonsignificant

CFR Citation: 26 CFR 1

Timetable:

Action	Date	FR Cite
NPRM	12/15/92	57 FR 59319
NPRM Comment Period End	02/26/93	57 FR 59324
Hearing	03/19/93	57 FR 59324
Next Action	Undetermined	

Regulatory Flexibility Analysis Required: No

Government Levels Affected: None

3073. DEFINITION OF "PRIVATE ACTIVITY BONDS"

Priority: Substantive, Nonsignificant

CFR Citation: 26 CFR 1

Timetable:

Action	Date	FR Cite
NPRM	12/30/94	59 FR 67658
NPRM Comment Period End	05/01/95	
Next Action	Undetermined	

Regulatory Flexibility Analysis Required: No

Government Levels Affected: State, Local, Tribal, Federal

Agency Contact: Rebecca Harrigal

TREAS—IRS

Long-Term Actions

Phone: 202 622-3980
 Fax: 202 622-4437
 RIN: 1545-AU98

3074. PRIVATE ACTIVITY BOND RULES FOR OUTPUT FACILITIES

Priority: Substantive, Nonsignificant
CFR Citation: 26 CFR 1

Timetable:

Action	Date	FR Cite
NPRM	01/22/98	63 FR 3296
NPRM Comment Period End	04/22/98	
Final Action	01/00/01	

Regulatory Flexibility Analysis Required: Yes**Small Entities Affected:** Governmental Jurisdictions**Government Levels Affected:** State, Local

Agency Contact: Allan B. Seller
 Phone: 202 622-3421

RIN: 1545-AV47

3075. EARNINGS STRIPPING PAYMENTS

Priority: Substantive, Nonsignificant
CFR Citation: 26 CFR 1

Timetable:

Action	Date	FR Cite
NPRM	06/18/91	56 FR 27907
Hearing	09/25/91	56 FR 27927
Final Action	12/00/99	

Regulatory Flexibility Analysis Required: Undetermined**Government Levels Affected:** Undetermined

Agency Contact: Milton M. Cahn
 Phone: 202 622-3870
 Fax: 202 622-4476

RIN: 1545-AO24

3076. SECTION 5F.163-1(B)(2)

Priority: Substantive, Nonsignificant
CFR Citation: 26 CFR 5f

Timetable:

Action	Date	FR Cite
NPRM	01/21/93	58 FR 5316
Final Action	12/00/99	

Regulatory Flexibility Analysis Required: No**Government Levels Affected:** None

Agency Contact: Carl M. Cooper
 Phone: 202 622-3840
 Fax: 202 622-4476
 RIN: 1545-AP33

3077. PRODUCTION OF CREATIVE PROPERTY

Priority: Substantive, Nonsignificant.
 Major status under 5 USC 801 is undetermined.

Unfunded Mandates: Undetermined**CFR Citation:** 26 CFR 1**Timetable:** Next Action Undetermined**Regulatory Flexibility Analysis Required:** No**Government Levels Affected:** None

Agency Contact: Jan Skelton
 Phone: 202 622-4970

RIN: 1545-AQ92

3078. SUBSTANTIATION OF EXPENSES—RECEIPT THRESHOLD

Priority: Substantive, Nonsignificant
CFR Citation: 26 CFR 1

Timetable:

Action	Date	FR Cite
NPRM	03/25/97	62 FR 14051
NPRM Comment Period End	06/23/97	
Next Action	Undetermined	

Regulatory Flexibility Analysis Required: No**Government Levels Affected:** None

Agency Contact: Donna M. Crisalli
 Phone: 202 622-4920
 Fax: 202 622-6316

RIN: 1545-AT97

3079. GOLDEN PARACHUTE PAYMENTS

Priority: Substantive, Nonsignificant
CFR Citation: 26 CFR 1

Timetable:

Action	Date	FR Cite
NPRM	05/05/89	54 FR 19390
NPRM Comment Period End	07/05/89	
Hearing	11/21/89	54 FR 39548
Next Action	Undetermined	

Regulatory Flexibility Analysis Required: No**Government Levels Affected:** None**Agency Contact:** Robert Misner

Phone: 202 622-6060
 RIN: 1545-AH49

3080. GUIDANCE IN NOTICE 89-37, WHICH TREATS THE RECEIPT OF A CORPORATE PARTNER'S STOCK BY THE CORPORATE PARTNER AS A CIRCUMVENTION OF GENERAL UTILITIES REPEAL

Priority: Substantive, Nonsignificant
CFR Citation: 26 CFR 1

Timetable:

Action	Date	FR Cite
NPRM	12/15/92	57 FR 59324
NPRM Comment Period End	01/20/93	
Next Action	Undetermined	

Regulatory Flexibility Analysis Required: No**Government Levels Affected:** None

Agency Contact: Keith E. Stanley
 Phone: 202 622-7530

RIN: 1545-AP52

3081. CORPORATE INVERSION TRANSACTIONS

Priority: Substantive, Nonsignificant.
 Major status under 5 USC 801 is undetermined.

Unfunded Mandates: Undetermined**CFR Citation:** 26 CFR 1**Timetable:** Next Action Undetermined**Regulatory Flexibility Analysis Required:** Undetermined**Government Levels Affected:** None

Agency Contact: Kenneth Cohen
 Phone: 202 622-7790
 Fax: 202 622-6834

RIN: 1545-AS91

3082. INCOME TAX—PART 1—STOCK TRANSFER RULES

Priority: Substantive, Nonsignificant
CFR Citation: 26 CFR 1

Timetable:

Action	Date	FR Cite
NPRM	08/26/91	56 FR 41993
NPRM Comment Period End	10/25/91	
Hearing	11/22/91	56 FR 41992
Amendment to NPRM	06/19/98	63 FR 33595
Final Action	12/00/99	

Regulatory Flexibility Analysis Required: No

TREAS—IRS

Long-Term Actions

Government Levels Affected: Federal
Agency Contact: Philip Tretiak
 Phone: 202 622-3860
 Fax: 202 622-4476
RIN: 1545-AI32

3083. AMENDMENT OF THE INCOME TAX REGULATIONS UNDER SECTION 367 OF THE CODE (TRANSFERS TO FOREIGN CORPORATIONS) TO REFLECT SECTION 131 OF THE TAX REFORM ACT OF 1984 (P.L. 98-369)

Priority: Substantive, Nonsignificant
CFR Citation: 26 CFR 1

Timetable:

Action	Date	FR Cite
NPRM	05/16/86	51 FR 17990
Final Action	12/00/99	

Regulatory Flexibility Analysis Required: Undetermined

Government Levels Affected: Undetermined

Agency Contact: Philip Tretiak
 Phone: 202 622-3860
 Fax: 202 622-4476
RIN: 1545-AK74

3084. SECTION 361 OUTBOUND TRANSFERS OF PROPERTY TO FOREIGN CORPORATIONS

Priority: Substantive, Nonsignificant
CFR Citation: 26 CFR 1

Timetable:

Action	Date	FR Cite
NPRM	12/00/99	

Regulatory Flexibility Analysis Required: No

Government Levels Affected: None

Agency Contact: Philip Tretiak
 Phone: 202 622-3860
 Fax: 202 622-4476
RIN: 1545-AM97

3085. TREATMENT OF SECTION 355 DISTRIBUTION BY U.S. CORPORATIONS TO FOREIGN PERSONS

Priority: Substantive, Nonsignificant
CFR Citation: 26 CFR 1

Timetable:

Action	Date	FR Cite
NPRM	08/14/96	61 FR 42217
Next Action Undetermined		

Regulatory Flexibility Analysis Required: No

Government Levels Affected: None

Agency Contact: Philip L. Tretiak
 Phone: 202 622-3860
 Fax: 202 622-4476
RIN: 1545-AU22

3086. REGULATIONS UNDER SECTION 382

Priority: Substantive, Nonsignificant
CFR Citation: 26 CFR 1

Timetable:

Action	Date	FR Cite
NPRM	06/27/96	61 FR 33391
NPRM Comment	09/26/96	
Period End		
Next Action Undetermined		

Regulatory Flexibility Analysis Required: No

Government Levels Affected: None

Agency Contact: Charles Whedbee
 Phone: 202 622-7550
 Fax: 202 622-6834
RIN: 1545-AU33

3087. INCOME TAX—DEDUCTION FOR CERTAIN FOREIGN DEFERRED COMPENSATION PLANS

Priority: Substantive, Nonsignificant
CFR Citation: 26 CFR 1

Timetable:

Action	Date	FR Cite
NPRM	05/07/93	58 FR 27219
NPRM Comment	05/07/93	
Period End		
Next Action Undetermined		

Regulatory Flexibility Analysis Required: No

Government Levels Affected: None

Agency Contact: Robin Ehrenberg
 Phone: 202 622-6080
RIN: 1545-AD81

3088. ALLOCATION OF ACCRUED BENEFITS BETWEEN EMPLOYER AND EMPLOYEE CONTRIBUTIONS

Priority: Substantive, Nonsignificant
CFR Citation: 26 CFR 1

Timetable:

Action	Date	FR Cite
NPRM	12/22/95	60 FR 66532

Action	Date	FR Cite
NPRM Comment	03/21/96	
Period End		
Next Action Undetermined		

Regulatory Flexibility Analysis Required: No

Government Levels Affected: None

Agency Contact: Janet Laufer
 Phone: 202 622-6060
 Fax: 202 622-4617

RIN: 1545-AT82

3089. REVISING THE DEFINITION OF THE FULL FUNDING LIMITATION FOR PURPOSES OF THE MINIMUM FUNDING REQUIREMENT FOR PENSION PLANS

Priority: Substantive, Nonsignificant

CFR Citation: 26 CFR 1

Timetable:

Action	Date	FR Cite
NPRM	12/00/99	

Regulatory Flexibility Analysis Required: No

Government Levels Affected: None

Agency Contact: Linda Marshall
 Phone: 202 622-6030

RIN: 1545-AL53

3090. DEFINITION OF "HIGHLY COMPENSATED EMPLOYEE"

Priority: Substantive, Nonsignificant

CFR Citation: 26 CFR 1

Timetable:

Action	Date	FR Cite
NPRM	02/19/88	53 FR 4999
NPRM Comment	04/19/88	
Period End		
Partially Closed by TD	06/27/94	59 FR 32911 8548
Next Action Undetermined		

Regulatory Flexibility Analysis Required: Yes

Small Entities Affected: Businesses, Governmental Jurisdictions

Government Levels Affected: State, Local

Agency Contact: Cathy Vohs
 Phone: 202 622-6030

RIN: 1545-AQ74

TREAS—IRS

Long-Term Actions

3091. TREATMENT OF FUNDED WELFARE BENEFIT PLANS**Priority:** Substantive, Nonsignificant**CFR Citation:** 26 CFR 1**Timetable:**

Action	Date	FR Cite
NPRM	07/03/85	50 FR 27456
NPRM Comment	09/03/85	

Period End
Next Action Undetermined

Regulatory Flexibility Analysis Required: No**Government Levels Affected:** None**Agency Contact:** Janet Laufer
Phone: 202 622-6060**RIN:** 1545-AG14**3092. GUIDANCE—INTEREST OTHER THAN OF CREDITOR****Priority:** Substantive, Nonsignificant. Major status under 5 USC 801 is undetermined.**Unfunded Mandates:** Undetermined**CFR Citation:** 26 CFR 1**Timetable:**

Action	Date	FR Cite
NPRM	12/00/99	

Regulatory Flexibility Analysis Required: No**Government Levels Affected:** None**Agency Contact:** Jeffrey Erickson
Phone: 202 622-3080**RIN:** 1545-AO32**3093. LIMITATIONS ON PASSIVE ACTIVITY LOSSES AND CREDITS—SELF-CHARGED ITEMS****Priority:** Substantive, Nonsignificant**CFR Citation:** 26 CFR 1**Timetable:**

Action	Date	FR Cite
NPRM	04/05/91	56 FR 14034
Hearing	09/06/91	56 FR 14040

Next Action Undetermined

Regulatory Flexibility Analysis Required: No**Government Levels Affected:** Undetermined**Agency Contact:** Martin Schaffer
Phone: 202 622-3070
Fax: 202 622-4524**RIN:** 1545-AN64**3094. MARK-TO-MARKET UPON DISPOSITION****Priority:** Substantive, Nonsignificant**CFR Citation:** 26 CFR 1**Timetable:**

Action	Date	FR Cite
NPRM	01/04/95	60 FR 397
Next Action	Undetermined	

Regulatory Flexibility Analysis Required: No**Government Levels Affected:** None**Agency Contact:** Robert Williams
Phone: 202 622-3960
Fax: 202 622-4425**RIN:** 1545-AS85**3095. TAXATION OF GLOBAL TRADING****Priority:** Substantive, Nonsignificant. Major status under 5 USC 801 is undetermined.**Unfunded Mandates:** Undetermined**CFR Citation:** 26 CFR 1**Timetable:**

Action	Date	FR Cite
ANPRM	08/28/90	55 FR 35152
NPRM	03/06/98	63 FR 11177
NPRM Comment	06/04/98	
Period End		
Hearing	07/14/98	63 FR 11177
Final Action	12/00/99	

Regulatory Flexibility Analysis Required: No**Government Levels Affected:** None**Agency Contact:** Ginny Y. Chung
Phone: 202 622-3870
Fax: 202 622-4476**RIN:** 1545-AP01**3096. INTERCOMPANY TRANSFER PRICING FOR SERVICES****Priority:** Substantive, Nonsignificant**CFR Citation:** 26 CFR 1**Timetable:**

Action	Date	FR Cite
NPRM	12/00/99	

Regulatory Flexibility Analysis Required: No**Government Levels Affected:** None**Agency Contact:** Lisa G. Sams
Phone: 202 622-3880
Fax: 202 622-4476**RIN:** 1545-AR32**3097. SECTION 501(C)(4) REGULATION CHANGES REGARDING TAXPAYER BILL OF RIGHTS 2****Priority:** Substantive, Nonsignificant**CFR Citation:** 26 CFR 1**Timetable:**

Action	Date	FR Cite
NPRM	12/00/99	

Regulatory Flexibility Analysis Required: Undetermined**Government Levels Affected:** Undetermined**Agency Contact:** Cynthia Morton
Phone: 202 622-6070**RIN:** 1545-AV57**3098. APPLICATION OF ATTRIBUTION RULES TO FOREIGN TRUSTS****Priority:** Substantive, Nonsignificant**CFR Citation:** 26 CFR 1**Timetable:**

Action	Date	FR Cite
NPRM	12/00/99	

Regulatory Flexibility Analysis Required: No**Government Levels Affected:** None**Agency Contact:** Elizabeth G. Beck
Phone: 202 622-3880
Fax: 202 622-4408**RIN:** 1545-AU91**3099. INBOUND GRANTOR TRUSTS WITH FOREIGN GRANTORS****Priority:** Substantive, Nonsignificant**CFR Citation:** 26 CFR 1**Timetable:**

Action	Date	FR Cite
NPRM	06/05/97	62 FR 30785
NPRM Comment	08/04/97	
Period End		
Final Action	11/00/99	

Regulatory Flexibility Analysis Required: No**Government Levels Affected:** None**Agency Contact:** M. Grace Fleeman
Phone: 202 622-3850
Fax: 202 622-4476**RIN:** 1545-AU90

TREAS—IRS

Long-Term Actions

3100. SECTION 736—LLC MEMBERS

Priority: Substantive, Nonsignificant.
Major status under 5 USC 801 is undetermined.

Unfunded Mandates: Undetermined

CFR Citation: 26 CFR 1

Timetable:

Action	Date	FR Cite
NPRM	12/00/99	

Regulatory Flexibility Analysis Required: Undetermined

Government Levels Affected: Undetermined

Agency Contact: Terri A. Belanger
Phone: 202 622-3080

RIN: 1545-AT31

3101. FOREIGN INSURANCE COMPANIES

Priority: Substantive, Nonsignificant

CFR Citation: 26 CFR 1

Timetable:

Action	Date	FR Cite
NPRM	12/00/99	

Regulatory Flexibility Analysis Required: No

Government Levels Affected: None

Agency Contact: Roger Brown
Phone: 202 622-3870
Fax: 202 622-4476

RIN: 1545-AL82

3102. EXTENSION OF TIME FOR REAL ESTATE MORTGAGE INVESTMENT CONDUITS TO PROVIDE REPORTING INFORMATION

Priority: Substantive, Nonsignificant.
Major status under 5 USC 801 is undetermined.

Unfunded Mandates: Undetermined

CFR Citation: 26 CFR 1

Timetable:

Action	Date	FR Cite
NPRM	09/30/91	56 FR 49525
Hearing	12/05/91	56 FR 49526
Next Action Undetermined		

Regulatory Flexibility Analysis Required: No

Government Levels Affected: None

Agency Contact: Kenneth P. Christman
Phone: 202 622-3950
Fax: 202 622-4425

RIN: 1545-AP73

3103. FASIT-CONSOLIDATED GROUPS/TRANSITIONAL START-UP

Priority: Substantive, Nonsignificant

CFR Citation: 26 CFR 301; 26 CFR 1

Timetable:

Action	Date	FR Cite
ANPRM	11/04/96	61 FR 56648
ANPRM Comment	12/31/96	
Period End		
Next Action Undetermined		

Regulatory Flexibility Analysis Required: No

Government Levels Affected: None

Agency Contact: David L. Meyer
Phone: 202 622-3960
Fax: 202 622-4451

RIN: 1545-AU94

3104. FRINGE BENEFIT SOURCING UNDER SECTION 861

Priority: Substantive, Nonsignificant

CFR Citation: 26 CFR 1

Timetable:

Action	Date	FR Cite
NPRM	12/00/99	

Regulatory Flexibility Analysis Required: No

Government Levels Affected: None

Agency Contact: David Bergquist
Phone: 202 622-3850
Fax: 202 622-4476

RIN: 1545-AO72

3105. CHARITABLE CONTRIBUTIONS

Priority: Substantive, Nonsignificant

CFR Citation: 26 CFR 1

Timetable:

Action	Date	FR Cite
NPRM	03/12/91	56 FR 10395
Hearing	08/01/91	56 FR 23823
Final Action	12/00/99	

Regulatory Flexibility Analysis Required: No

Government Levels Affected: None

Agency Contact: Carl M. Cooper
Phone: 202 622-3840
Fax: 202 622-4476

RIN: 1545-AP30

3106. TRANSPORTATION INCOME SOURCE RULES

Priority: Substantive, Nonsignificant

CFR Citation: 26 CFR 1

Timetable:

Action	Date	FR Cite
NPRM	12/00/99	

Regulatory Flexibility Analysis Required: No

Government Levels Affected: None

Agency Contact: Patricia A. Bray
Phone: 202 622-3880
Fax: 202 622-4408

RIN: 1545-AJ68

3107. SOURCE RULES FOR PAYMENTS MADE PURSUANT TO CERTAIN SWAP ARRANGEMENTS

Priority: Substantive, Nonsignificant

CFR Citation: 26 CFR 1

Timetable:

Action	Date	FR Cite
NPRM	12/00/99	

Regulatory Flexibility Analysis Required: No

Government Levels Affected: None

Agency Contact: Milton Cahn
Phone: 202 622-3870
Fax: 202 622-4476

RIN: 1545-AU89

3108. TREATMENT OF RELATED PERSON FACTORING INCOME; CERTAIN INVESTMENTS IN UNITED STATES PROPERTY; AND STOCK REDEMPTIONS THROUGH RELATED CORPORATIONS

Priority: Substantive, Nonsignificant

CFR Citation: 26 CFR 1

Timetable:

Action	Date	FR Cite
NPRM	06/14/88	53 FR 22186
NPRM Comment	08/15/88	
Period End		
Hearing	02/09/89	53 FR 49895
Next Action Undetermined		

Regulatory Flexibility Analysis Required: Undetermined

Government Levels Affected: Undetermined

Agency Contact: Jeffrey L. Vinnik
Phone: 202 622-3840
Fax: 202 622-4476

RIN: 1545-AH85

TREAS—IRS

Long-Term Actions

3109. ALLOCATION AND APPORTIONMENT OF INTEREST EXPENSE AND CERTAIN OTHER EXPENSES**Priority:** Substantive, Nonsignificant**CFR Citation:** 26 CFR 1**Timetable:**

Action	Date	FR Cite
NPRM	03/12/91	56 FR 10397
Hearing	06/21/91	56 FR 21640
Final Action	12/00/99	

Regulatory Flexibility Analysis**Required:** No**Government Levels Affected:** None**Agency Contact:** David F. Bergkuist

Phone: 202 622-3850

Fax: 202 622-4476

RIN: 1545-AM20**3110. INTEGRATED FINANCIAL TRANSACTION****Priority:** Substantive, Nonsignificant**CFR Citation:** 26 CFR 1**Timetable:**

Action	Date	FR Cite
NPRM	12/00/99	

Regulatory Flexibility Analysis**Required:** No**Government Levels Affected:** None**Agency Contact:** Roger Brown

Phone: 202 622-3870

Fax: 202 622-4476

RIN: 1545-AR20**3111. • STOCKS AND SECURITIES SAFE HARBOR EXCEPTION****Priority:** Substantive, Nonsignificant**Legal Authority:** 26 USC 7805**CFR Citation:** 26 CFR 1**Legal Deadline:** None

Abstract: This regulatory action will amend 26 CFR 1 to clarify and update the safe harbor that one is not engaged in a trade or business as a result of trading in stocks and securities. The amendment will provide additional guidance regarding the definitions of stocks and securities.

Timetable:

Action	Date	FR Cite
NPRM	06/12/98	63 FR 32164
Hearing	09/09/98	63 FR 32164

Action	Date	FR Cite
NPRM Comment Period End	09/10/98	63 FR 32164
Final Action	12/00/99	

Regulatory Flexibility Analysis**Required:** No**Government Levels Affected:** None**Additional Information:** REG-106031-98

Drafting attorney: Milton Cahn (202) 622-3870.

Reviewing attorney: Paul Epstein (202) 622-3870.

Treasury attorney: Je Young Baik (202) 622-1773.

CC:INTL

Agency Contact: Milton Cahn, Attorney-Advisor, Department of the Treasury, Internal Revenue Service, 1111 Constitution Avenue NW., Washington, DC 20224

Phone: 202 622-3870

RIN: 1545-AW13**3112. SOURCE RULES FOR PERSONAL PROPERTY SALES****Priority:** Substantive, Nonsignificant**CFR Citation:** 26 CFR 1**Timetable:**

Action	Date	FR Cite
NPRM	12/00/99	

Regulatory Flexibility Analysis**Required:** Undetermined**Government Levels Affected:** Undetermined**Agency Contact:** Seth B. Goldstein

Phone: 202 622-3850

Fax: 202 622-4476

RIN: 1545-AJ83**3113. ALLOCATION OF LOSS ON DISPOSITION OF STOCK****Priority:** Substantive, Nonsignificant**CFR Citation:** 26 CFR 1**Timetable:**

Action	Date	FR Cite
NPRM	07/08/96	61 FR 35696
NPRM Comment Period End	10/07/96	
Final Action	12/00/99	

Regulatory Flexibility Analysis**Required:** Yes**Small Entities Affected:** Businesses**Government Levels Affected:** None**Agency Contact:** Seth Goldstein

Phone: 202 622-3850

Fax: 202 622-4476

RIN: 1545-AT41**3114. • ALLOCATION OF LOSS ON DISPOSITION OF PERSONAL PROPERTY****Priority:** Substantive, Nonsignificant**Legal Authority:** 26 USC 7805; 26 USC 865(j)**CFR Citation:** 26 CFR 1**Legal Deadline:** None

Abstract: This regulation will provide rules for the allocation of loss on the sale of personal property other than stock.

Timetable:

Action	Date	FR Cite
NPRM	12/00/99	

Regulatory Flexibility Analysis**Required:** No**Government Levels Affected:** None**Additional Information:** REG-106905-98

Drafting attorney: Seth Goldstein (202) 622-3810.

Reviewing attorney: Barbara Felker (202) 622-3850.

Treasury attorney: Je Young Baik (202) 622-1773.

CC:INTL

Agency Contact: Seth Goldstein, Technical Advisor to Assistant Chief Counsel, (International), Department of the Treasury, Internal Revenue Service, 1111 Constitution Avenue NW., Washington, DC 20224

Phone: 202 622-3810

RIN: 1545-AW09**3115. PROPOSED REGULATION UNDER SECTIONS 882 AND 884****Priority:** Substantive, Nonsignificant**CFR Citation:** 26 CFR 1**Timetable:**

Action	Date	FR Cite
NPRM	12/00/99	

Regulatory Flexibility Analysis**Required:** Yes**Small Entities Affected:** Businesses**Government Levels Affected:** None**Agency Contact:** Howard Wiener

Phone: 202 622-3870

TREAS—IRS

Long-Term Actions

Fax: 202 622-4476

RIN: 1545-AT96

3116. INCOME OF FOREIGN GOVERNMENTS AND INTERNATIONAL ORGANIZATIONS

Priority: Substantive, Nonsignificant

CFR Citation: 26 CFR 1

Timetable:

Action	Date	FR Cite
NPRM	06/27/88	53 FR 24100
NPRM Comment Period End	08/26/88	

Next Action Undetermined

Regulatory Flexibility Analysis Required: No

Government Levels Affected: None

Agency Contact: David A. Juster

Phone: 202 622-3850

Fax: 202 622-4476

RIN: 1545-AL93

3117. NONRECOGNITION OF CORPORATE DISTRIBUTIONS AND REORGANIZATIONS UNDER THE FOREIGN INVESTMENT IN REAL PROPERTY TAX ACT

Priority: Substantive, Nonsignificant

CFR Citation: 26 CFR 1

Timetable:

Action	Date	FR Cite
NPRM	05/05/88	53 FR 16233
Hearing	03/01/89	54 FR 1189
Final Action	12/00/99	

Regulatory Flexibility Analysis Required: Undetermined

Government Levels Affected: Undetermined

Agency Contact: Rogert Lorence

Phone: 202 622-3860

Fax: 202 622-4476

RIN: 1545-AK79

3118. CONFORMING TAXABLE YEARS OF CFCS AND FPHCS: 1989 CHANGE

Priority: Substantive, Nonsignificant

CFR Citation: 26 CFR 1

Timetable:

Action	Date	FR Cite
NPRM	01/05/93	58 FR 290
Final Action	12/00/99	

Regulatory Flexibility Analysis Required: No

Government Levels Affected: None

Agency Contact: Jeffrey Vinnik

Phone: 202 622-3840

Fax: 202 622-4476

RIN: 1545-AO22

3119. FOREIGN TAX CREDIT ANTI-ABUSE REGULATION

Priority: Substantive, Nonsignificant

CFR Citation: 26 CFR 1

Timetable:

Action	Date	FR Cite
NPRM	12/00/99	

Regulatory Flexibility Analysis Required: No

Government Levels Affected: None

Agency Contact: Rebecca I. Rosenberg

Phone: 202 622-3850

Fax: 202 622-4476

RIN: 1545-AV97

3120. CLARIFICATION OF TREATMENT OF SEPARATE LIMITATION LOSSES

Priority: Substantive, Nonsignificant

CFR Citation: 26 CFR 1

Timetable:

Action	Date	FR Cite
NPRM	12/00/99	

Regulatory Flexibility Analysis Required: No

Government Levels Affected: None

Agency Contact: Joan Thomsen

Phone: 202 622-3850

Fax: 202 622-4476

RIN: 1545-AM11

3121. APPLICATION OF SECTION 904 TO INCOME SUBJECT TO SEPARATE LIMITATIONS AND SECTION 864(E) AFFILIATED GROUP EXPENSE ALLOCATION RULES

Priority: Substantive, Nonsignificant

CFR Citation: 26 CFR 1

Timetable:

Action	Date	FR Cite
NPRM	05/14/92	57 FR 20660
Final Action	12/00/99	

Regulatory Flexibility Analysis Required: Undetermined

Government Levels Affected: None

Agency Contact: Seth B. Goldstein

Phone: 202 622-3850

Fax: 202 622-4476

RIN: 1545-AQ43

3122. FSC TRANSFER PRICING RULES, DISTRIBUTIONS, DIVIDENDS RECEIVED, DEDUCTION, AND OTHER SPECIAL RULES FOR FSC

Priority: Substantive, Nonsignificant

CFR Citation: 26 CFR 1

Timetable:

Action	Date	FR Cite
NPRM	03/03/87	52 FR 6467
NPRM Comment Period End	05/02/87	

Next Action Undetermined

Regulatory Flexibility Analysis Required: No

Government Levels Affected: None

Agency Contact: Elizabeth G. Beck

Phone: 202 622-3880

Fax: 202 622-4408

RIN: 1545-AI16

3123. SOURCE AND GROUPING RULES FOR FOREIGN SALES CORPORATION TRANSFER PRICING

Priority: Substantive, Nonsignificant

CFR Citation: 26 CFR 1

Timetable:

Action	Date	FR Cite
NPRM	03/03/98	63 FR 10351
NPRM Comment Period End	06/01/98	
Hearing	06/24/98	63 FR 10361
Final Action	12/00/99	

Regulatory Flexibility Analysis Required: No

Government Levels Affected: None

Agency Contact: Elizabeth G. Beck

Phone: 202 622-3880

Fax: 202 622-4408

RIN: 1545-AV90

3124. • SOURCING RULES FOR FOREIGN SALES CORPORATION TRANSFER PRICING

Priority: Substantive, Nonsignificant

Legal Authority: 26 USC 7805; 26 USC 927(e)(1)

CFR Citation: 26 CFR 1

Legal Deadline: None

Abstract: The regulation provides rules to clarify the special sourcing rules

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Long-Term Actions

under section 927(e)(1) for corporations that have elected to be treated as foreign sales corporations.

Timetable:

Action	Date	FR Cite
NPRM	12/00/99	

Regulatory Flexibility Analysis Required: No

Government Levels Affected: None

Additional Information: REG-108618-98

Drafting attorney: Elizabeth Beck (202) 622-3880.

Reviewing attorney: Steven Muscher (202) 622-3880.

Treasury attorney: Ann Fisher (202) 622-1755.

CC:INTL

Agency Contact: Elizabeth Beck, Attorney-Advisor, Department of the Treasury, Internal Revenue Service, 1111 Constitution Avenue NW., Washington, DC 20224
Phone: 202 622-3880
Fax: 202 622-4408

RIN: 1545-AW11

3125. • SOURCING RULES FOR FOREIGN SALES CORPORATION TRANSFER PRICING

Priority: Substantive, Nonsignificant

Legal Authority: 26 USC 7805; 26 USC 927(e)(1)

CFR Citation: 26 CFR 1

Legal Deadline: None

Abstract: The regulation provides rules to clarify the special sourcing rules under section 927(e)(1) for corporations that have elected to be treated as foreign sales corporation.

Timetable:

Action	Date	FR Cite
Temporary Regulations	12/00/99	

Regulatory Flexibility Analysis Required: No

Small Entities Affected: No

Government Levels Affected: None

Additional Information: REG-108618-98

Drafting attorney: Elizabeth Beck (202) 622-3880.

Reviewing attorney: Steven Musher (202) 622-3880.

Treasury attorney: Ann Fisher (202) 622-1755.

CC:INTL

Agency Contact: Elizabeth Beck, Attorney-Advisor, Department of the Treasury, Internal Revenue Service, 1111 Constitution Avenue NW., Washington, DC 20224

Phone: 202 622-3880

Fax: 202 622-4408

RIN: 1545-AW12

3126. INCOME TAX—DEFINITION OF QUALIFIED POSSESSION SOURCE INVESTMENT INCOME FOR PURPOSES OF PUERTO RICO AND POSSESSION TAX CREDIT

Priority: Substantive, Nonsignificant

CFR Citation: 26 CFR 1

Timetable:

Action	Date	FR Cite
NPRM	01/21/86	51 FR 2726
Next Action Undetermined		

Regulatory Flexibility Analysis Required: Undetermined

Government Levels Affected: Undetermined

Agency Contact: W. Edward Williams

Phone: 202 874-1490

Fax: 202 874-1896

RIN: 1545-AC10

3127. CBI INVESTMENTS OF SECTION 936 FUNDS

Priority: Substantive, Nonsignificant

CFR Citation: 26 CFR 1

Timetable:

Action	Date	FR Cite
NPRM	05/13/91	56 FR 21963
Hearing	07/12/91	56 FR 21963
Next Action Undetermined		

Regulatory Flexibility Analysis Required: Undetermined

Government Levels Affected: None

Agency Contact: W. Edward Williams

Phone: 202 874-1490

Fax: 202 874-1896

RIN: 1545-AM91

3128. INSURANCE INCOME

Priority: Substantive, Nonsignificant

CFR Citation: 26 CFR 1

Timetable:

Action	Date	FR Cite
NPRM	04/17/91	56 FR 15540

Action	Date	FR Cite
Hearing	06/21/91	56 FR 15570
Next Action Undetermined		

Regulatory Flexibility Analysis Required: Undetermined

Government Levels Affected: Undetermined

Agency Contact: Valerie A. Mark

Phone: 202 622-3840

Fax: 202 622-4476

RIN: 1545-AJ70

3129. FOREIGN INSURANCE COMPANY—DOMESTIC ELECTION

Priority: Substantive, Nonsignificant

CFR Citation: 26 CFR 1

Timetable:

Action	Date	FR Cite
NPRM	12/00/99	

Regulatory Flexibility Analysis Required: No

Government Levels Affected: None

Agency Contact: Valerie A. Mark

Phone: 202 622-3840

Fax: 202 622-4476

RIN: 1545-AO25

3130. GUIDANCE UNDER SUBPART F RELATING TO PARTNERSHIPS

Priority: Substantive, Nonsignificant

CFR Citation: 26 CFR 1

Timetable:

Action	Date	FR Cite
NPRM	03/26/98	63 FR 14669
Next Action Undetermined		

Regulatory Flexibility Analysis Required: Yes

Small Entities Affected: Businesses

Government Levels Affected: None

Agency Contact: Valerie Mark

Phone: 202 622-3840

Fax: 202 622-4408

RIN: 1545-AV11

3131. EARNINGS AND PROFITS OF CONTROLLED FOREIGN CORPORATIONS

Priority: Substantive, Nonsignificant

CFR Citation: 26 CFR 1

Timetable:

Action	Date	FR Cite
NPRM	01/25/90	55 FR 2535
Final Action	12/00/99	

TREAS—IRS

Long-Term Actions

Regulatory Flexibility Analysis Required: No
Government Levels Affected: None
Agency Contact: Anne Devereaux
 Phone: 202 622-3850
 Fax: 202 622-4476
RIN: 1545-AM90

3132. USE OF GAAP EARNINGS AS E&P OF FOREIGN CORPORATIONS

Priority: Substantive, Nonsignificant
CFR Citation: 26 CFR 1

Timetable:

Action	Date	FR Cite
NPRM	07/01/92	57 FR 29246
Next Action Undetermined		

Regulatory Flexibility Analysis Required: Undetermined

Government Levels Affected: Undetermined

Agency Contact: Anne Devereaux
 Phone: 202 622-3850
 Fax: 202 622-4476
RIN: 1545-AQ55

3133. COMPUTATION OF A BRANCH'S TAXABLE INCOME; TAXATION OF EXCHANGE GAIN OR LOSS ON BRANCH REMITTANCES

Priority: Substantive, Nonsignificant
CFR Citation: 26 CFR 1

Timetable:

Action	Date	FR Cite
NPRM	09/25/91	56 FR 48457
Final Action	12/00/99	

Regulatory Flexibility Analysis Required: No

Government Levels Affected: None

Agency Contact: Howard Wiener
 Phone: 202 622-3870
 Fax: 202 622-4476
RIN: 1545-AM12

3134. MARK-TO-MARKET METHOD OF ACCOUNTING UNDER SECTION 988

Priority: Substantive, Nonsignificant
CFR Citation: 26 CFR 1

Timetable:

Action	Date	FR Cite
NPRM	03/17/92	57 FR 9217
Final Action	12/00/99	

Regulatory Flexibility Analysis Required: Yes

Small Entities Affected: Businesses
Government Levels Affected: None
Agency Contact: Roger Brown
 Phone: 202 622-3870
 Fax: 202 622-4476
RIN: 1545-AP78

3135. • SECTION 988—CONTINGENT DEBT INSTRUMENT

Priority: Substantive, Nonsignificant
Legal Authority: 26 USC 7805; 26 USC 988

CFR Citation: 26 CFR 1

Legal Deadline: None

Abstract: The regulation will prescribe the tax treatment of section 988 debt instruments that provide for contingent payments.

Timetable:

Action	Date	FR Cite
NPRM	12/00/99	

Regulatory Flexibility Analysis Required: No

Government Levels Affected: None

Additional Information: REG-106486-98
 Drafting attorney: Howard Wiener (202) 622-3870.

Reviewing attorney: Jeffrey Dorfman (202) 622-3870.

Treasury attorney: Je Young Baik (202) 622-1773.

CC:INTL

Agency Contact: Howard Weiner, Attorney-Advisor, Department of the Treasury, Internal Revenue Service, 1111 Constitution Avenue NW., Washington, DC 20224
 Phone: 202 622-3870
RIN: 1545-AW33

3136. INCOME TAX—TAX REFORM ACT OF 1984 RELATING TO INTEREST CHARGE DISCS

Priority: Substantive, Nonsignificant
CFR Citation: 26 CFR 1

Timetable:

Action	Date	FR Cite
NPRM	02/02/87	52 FR 3256
Final Action	12/00/99	

Regulatory Flexibility Analysis Required: No

Government Levels Affected: None

Agency Contact: David Bergkuist

Phone: 202 622-3850
 Fax: 202 622-4476
RIN: 1545-AG71

3137. EQUITY OPTIONS WITHOUT STANDARD TERMS

Priority: Substantive, Nonsignificant
CFR Citation: 26 CFR 1

Timetable:

Action	Date	FR Cite
NPRM	06/25/98	63 FR 34616
NPRM Comment	09/23/98	
Period End		
Next Action Undetermined		

Regulatory Flexibility Analysis Required: No

Government Levels Affected: None

Agency Contact: Pamela Lew
 Phone: 202 622-3950
 Fax: 202 622-4425

RIN: 1545-AV48

3138. GENERAL RULES FOR MAKING AND MAINTAINING QUALIFIED ELECTING FUND ELECTIONS

Priority: Substantive, Nonsignificant
CFR Citation: 26 CFR 1

Timetable:

Action	Date	FR Cite
NPRM	01/02/98	63 FR 39
NPRM Comment	04/02/98	63 FR 41
Period End		
Next Action Undetermined		

Regulatory Flexibility Analysis Required: No

Government Levels Affected: None

Agency Contact: Margaret Fung
 Phone: 202 622-3880

RIN: 1545-AV39

3139. PASSIVE FOREIGN INVESTMENT COMPANIES—SPECIAL RULES FOR FOREIGN BANKS AND SECURITIES DEALERS

Priority: Substantive, Nonsignificant
CFR Citation: 26 CFR 1

Timetable:

Action	Date	FR Cite
NPRM	04/28/95	60 FR 20922
Hearing	09/11/95	60 FR 39902
Next Action Undetermined		

Regulatory Flexibility Analysis Required: Undetermined

TREAS—IRS

Long-Term Actions

Government Levels Affected:
Undetermined

Agency Contact: Margaret Fung
Phone: 202 622-3840
Fax: 202 622-4476

RIN: 1545-AS46

3140. S CORPORATION SUBSIDIARIES

Priority: Substantive, Nonsignificant.
Major status under 5 USC 801 is
undetermined.

Unfunded Mandates: This action may
affect the private sector under
PL 104-4.

CFR Citation: 26 CFR 601

Timetable:

Action	Date	FR Cite
NPRM	04/21/98	63 FR 19864
NPRM Comment Period End	07/21/98	
Next Action Undetermined		

**Regulatory Flexibility Analysis
Required:** Yes

Small Entities Affected: Businesses

Government Levels Affected:
Undetermined

Agency Contact: Deanna Walton
Phone: 202 622-3050
Fax: 202 622-4524

RIN: 1545-AU77

3141. QUALIFIED ZONE ACADEMY BONDS

Priority: Substantive, Nonsignificant

CFR Citation: 26 CFR 1

Timetable:

Action	Date	FR Cite
NPRM	01/07/98	63 FR 707
Next Action Undetermined		

**Regulatory Flexibility Analysis
Required:** Yes

Small Entities Affected: Governmental
Jurisdictions

Government Levels Affected: Local

Agency Contact: Timothy Jones
Phone: 202 622-3980

RIN: 1545-AV75

3142. REGULATIONS UNDER SECTION 1441 REGARDING THE ELECTRONIC TRANSMISSION OF WITHHOLDING CERTIFICATES

Priority: Substantive, Nonsignificant

Unfunded Mandates: This action may
affect the private sector under
PL 104-4.

CFR Citation: 26 CFR 1

Timetable:

Action	Date	FR Cite
NPRM	10/14/97	62 FR 53504
Final Action	12/00/99	

**Regulatory Flexibility Analysis
Required:** No

Government Levels Affected: None

Agency Contact: Lilo Hester
Phone: 202 622-3840
Fax: 202 622-4408

RIN: 1545-AV27

3143. REGULATIONS UNDER SECTION 1441 REGARDING WITHHOLDING ON SALES OF DEBT OBLIGATIONS BETWEEN INTEREST PAYMENT DATES

Priority: Substantive, Nonsignificant

CFR Citation: 26 CFR 1

Timetable:

Action	Date	FR Cite
NPRM	10/14/97	62 FR 53503
Final Action	12/00/99	

**Regulatory Flexibility Analysis
Required:** No

Government Levels Affected: None

Agency Contact: Lilo Hester
Phone: 202 622-3840

RIN: 1545-AV41

3144. • FINAL 1441 REGULATION— TECHNICAL CORRECTIONS

Priority: Substantive, Nonsignificant

Legal Authority: 26 USC 7805; 26 USC
1441

CFR Citation: 26 CFR 1

Legal Deadline: None

Abstract: Technical corrections to TD
8734.

Timetable:

Action	Date	FR Cite
NPRM	12/00/99	

**Regulatory Flexibility Analysis
Required:** No

Small Entities Affected: No

Government Levels Affected: None

Additional Information: REG-112552-98
Drafting attorney: Lilo Hester (202) 622-
3840.

Reviewing attorney: Philip Garlett (202)
622-3840.

Treasury attorney: Philip West (202)
622-1762.

CC:INTL

Agency Contact: Lilo Hester, Attorney-
Adviser, Department of the Treasury,
Internal Revenue Service, 1111
Constitution Avenue NW., Washington,
DC 20224

Phone: 202 622-3840

Fax: 202 622-4476

RIN: 1545-AW39

3145. WITHHOLDING TAX ON PAYMENTS FROM PARTNERSHIPS TO FOREIGN PARTNERS

Priority: Substantive, Nonsignificant

CFR Citation: 26 CFR 1

Timetable:

Action	Date	FR Cite
NPRM	12/00/99	

**Regulatory Flexibility Analysis
Required:** Undetermined

Government Levels Affected: None

Agency Contact: Jeffrey Vinnik
Phone: 202 622-3840
Fax: 202 622-4408

RIN: 1545-AL32

3146. CONSOLIDATED ALTERNATIVE MINIMUM TAX

Priority: Substantive, Nonsignificant.
Major status under 5 USC 801 is
undetermined.

Unfunded Mandates: Undetermined

CFR Citation: 26 CFR 1

Timetable:

Action	Date	FR Cite
NPRM	12/30/92	57 FR 62251
NPRM Comment Period End	03/01/93	
Hearing	04/06/93	57 FR 62251
Next Action Undetermined		

**Regulatory Flexibility Analysis
Required:** Yes

Small Entities Affected: Businesses

Government Levels Affected: None

TREAS—IRS

Long-Term Actions

Agency Contact: Martin Scully
 Phone: 202 622-4960
RIN: 1545-AN73

3147. REGULATIONS UNDER SECTION 1502

Priority: Substantive, Nonsignificant
CFR Citation: 26 CFR 1

Timetable:

Action	Date	FR Cite
NPRM	06/27/96	61 FR 33395
NPRM Comment Period End	09/26/96	

Next Action Undetermined

Regulatory Flexibility Analysis Required: No

Government Levels Affected: None

Agency Contact: Charles Whedbee
 Phone: 202 622-7550
 Fax: 202 622-6834

RIN: 1545-AU32

3148. CONSIDERATION OF REPEAL OF OLD 1.1502-13

Priority: Substantive, Nonsignificant
CFR Citation: 26 CFR 1

Timetable:

Action	Date	FR Cite
NPRM	12/00/99	

Regulatory Flexibility Analysis Required: No

Government Levels Affected: None

Agency Contact: Jeffrey L. Vogel
 Phone: 202 622-7770
 Fax: 202 622-6834

RIN: 1545-AV54

3149. • CONSOLIDATED OVERALL FOREIGN LOSS AND SEPARATE LIMITATION LOSS ACCOUNTS

Priority: Substantive, Nonsignificant
Legal Authority: 26 USC 7805; 26 USC 1502; 26 USC 904(f)
CFR Citation: 26 CFR 1

Legal Deadline: None

Abstract: The regulations will provide guidance on the computation of section 904(f) overall foreign loss accounts and separate limitation loss accounts and the apportionment of there accounts to members leaving a consolidated group.

Timetable:

Action	Date	FR Cite
NPRM	12/00/99	

Regulatory Flexibility Analysis Required: No

Government Levels Affected: None

Additional Information: REG-106902-98

Drafting attorney: Seth Goldstein (202) 622-3810.

Reviewing attorney: Jack Feldman (202) 622-3810.

Treasury attorney: William Morris (202) 622-1779.

CC:INTL

Agency Contact: Seth Goldstein, Technical Advisor to the Assistant Chief, Counsel (International), Department of the Treasury, Internal Revenue Service, 1111 Constitution Avenue NW., Washington, DC 20224
 Phone: 202 622-3810

RIN: 1545-AW08

3150. APPLICATIONS OF SECTION 1503(D) TO PARTNERSHIPS AND OTHER ITEMS

Priority: Substantive, Nonsignificant. Major status under 5 USC 801 is undetermined.

Unfunded Mandates: Undetermined

CFR Citation: 26 CFR 1

Timetable:

Action	Date	FR Cite
NPRM	12/00/99	

Regulatory Flexibility Analysis Required: No

Government Levels Affected: None

Agency Contact: Kenneth Allison
 Phone: 202 622-3860
 Fax: 202 622-4476

RIN: 1545-AR26

3151. VALUATION OF CERTAIN FARM, REAL PROPERTY, ETC

Priority: Substantive, Nonsignificant. Major status under 5 USC 801 is undetermined.

Unfunded Mandates: Undetermined

CFR Citation: 26 CFR 20; 26 CFR 25

Timetable:

Action	Date	FR Cite
NPRM	12/00/99	

Regulatory Flexibility Analysis Required: Undetermined

Government Levels Affected: Undetermined

Agency Contact: Deborah Ryan
 Phone: 202 622-3090
 Fax: 202 622-4524

RIN: 1545-AT66

3152. TREATMENT OF REAL ESTATE AGENTS AND DIRECT SELLERS AS NONEMPLOYEES FOR EMPLOYMENT TAX PURPOSES—REPORTING REQUIREMENTS WITH RESPECT TO DIRECT SELLERS

Priority: Substantive, Nonsignificant
CFR Citation: 26 CFR 1; 26 CFR 31

Timetable:

Action	Date	FR Cite
NPRM	01/07/86	51 FR 619
NPRM Comment Period End	03/10/86	
Hearing	06/18/86	

Next Action Undetermined

Regulatory Flexibility Analysis Required: No

Government Levels Affected: None

Agency Contact: Alfred Kelley
 Phone: 202 622-6040
 Fax: 202 622-4631

RIN: 1545-AE62

3153. LUXURY TAX REGULATIONS—REVENUE RECONSIDERATION ACT OF 1990

Priority: Substantive, Nonsignificant
CFR Citation: 26 CFR 48

Timetable:

Action	Date	FR Cite
NPRM	01/02/91	56 FR 36
NPRM Comment Period End	03/04/91	
Hearing	04/29/91	56 FR 11979

Next Action Undetermined

Regulatory Flexibility Analysis Required: Undetermined

Government Levels Affected: Undetermined

Agency Contact: Bernard H. Weberman
 Phone: 202 622-3667
 Fax: 202 622-4537

RIN: 1545-AP24

3154. APPLICATION OF GRANTOR TRUST RULES TO NONEXEMPT EMPLOYEES' TRUST

Priority: Substantive, Nonsignificant
CFR Citation: 26 CFR 1

TREAS—IRS

Long-Term Actions

Timetable:

Action	Date	FR Cite
NPRM	09/27/96	61 FR 50778
NPRM Comment Period End	12/26/96	
Hearing	01/15/97	61 FR 50778
Next Action Undetermined		

Regulatory Flexibility Analysis

Required: No

Government Levels Affected: None

Agency Contact: James A. Quinn

Phone: 202 622-3060

Fax: 202 622-4513

RIN: 1545-AU29

3155. DIESEL FUEL EXCISE TAX; DYE INJECTION SYSTEMS AND MARKERS

Priority: Substantive, Nonsignificant

CFR Citation: 26 CFR 48

Timetable:

Action	Date	FR Cite
NPRM	03/14/96	61 FR 10490
NPRM Comment Period End	06/12/96	
Hearing	06/20/96	61 FR 10490
Final Action	12/00/99	

Regulatory Flexibility Analysis

Required: Yes

Small Entities Affected: Businesses

Government Levels Affected: None

Agency Contact: Frank K. Boland

Phone: 202 622-3130

Fax: 202 622-4524

RIN: 1545-AT18

3156. INFORMATION REPORTING AND RECORD MAINTENANCE UNDER SECTION 6038C

Priority: Substantive, Nonsignificant

CFR Citation: 26 CFR 1

Timetable:

Action	Date	FR Cite
NPRM	12/00/99	

Regulatory Flexibility Analysis

Required: Undetermined

Government Levels Affected: None

Agency Contact: Ginny Y. Chung

Phone: 202 622-3870

Fax: 202 622-4476

RIN: 1545-AP10

3157. INFORMATION FROM PASSPORT AND IMMIGRATION APPLICANTS

Priority: Substantive, Nonsignificant

CFR Citation: 26 CFR 301

Timetable:

Action	Date	FR Cite
NPRM	12/24/92	57 FR 61373
Final Action	12/00/99	

Regulatory Flexibility Analysis

Required: Undetermined

Government Levels Affected: Undetermined

Agency Contact: Ricardo A. Cadenas

Phone: 202 874-1490

Fax: 202 874-1896

RIN: 1545-AJ93

3158. 6046A—RETURNS AS TO INTERESTS IN FOREIGN PARTNERSHIPS

Priority: Substantive, Nonsignificant

CFR Citation: 26 CFR 1

Timetable:

Action	Date	FR Cite
NPRM	12/00/99	

Regulatory Flexibility Analysis

Required: No

Government Levels Affected: None

Agency Contact: Christopher Kelley

Phone: 202 622-3860

Fax: 202 622-4476

RIN: 1545-AK75

3159. SECTION 6048 REGULATIONS

Priority: Substantive, Nonsignificant

CFR Citation: 26 CFR 1

Timetable:

Action	Date	FR Cite
NPRM	12/00/99	

Regulatory Flexibility Analysis

Required: No

Government Levels Affected: None

Agency Contact: Allison Wielobob

Phone: 202 622-3880

Fax: 202 622-4476

RIN: 1545-AR25

3160. INTEREST-FREE ADJUSTMENTS

Priority: Substantive, Nonsignificant

CFR Citation: 26 CFR 31

Timetable:

Action	Date	FR Cite
NPRM	12/10/92	57 FR 58423
NPRM Comment Period End	02/08/93	
Next Action Undetermined		

Regulatory Flexibility Analysis

Required: No

Government Levels Affected: None

Agency Contact: Karin Loverud

Phone: 202 622-6060

RIN: 1545-AQ61

3161. RAILROAD UNEMPLOYMENT REPAYMENT TAX

Priority: Substantive, Nonsignificant

CFR Citation: 26 CFR 31

Timetable:

Action	Date	FR Cite
NPRM	05/13/93	58 FR 28374
NPRM Comment Period End	07/12/93	
Next Action Undetermined		

Regulatory Flexibility Analysis

Required: No

Government Levels Affected: None

Agency Contact: Jean Casey

Phone: 202 622-6060

RIN: 1545-AN40

3162. • FEDERAL EMPLOYMENT TAX DEPOSITS DE MINIMIS RULE

Priority: Substantive, Nonsignificant

Legal Authority: 26 USC 6302(a)

CFR Citation: 26 CFR 31

Legal Deadline: None

Abstract: Increase the de minimis deposit threshold in section 31.6302-1 (f)(4) from \$500 to \$1,000 per return period.

Timetable:

Action	Date	FR Cite
NPRM	06/16/98	63 FR 32774
NPRM Comment Period End	09/14/98	
Final Action	12/00/99	

Regulatory Flexibility Analysis

Required: Yes

Small Entities Affected: Businesses, Organizations

Government Levels Affected: None

Additional Information: REG-110403-98

Drafting attorney: Vincent Surabian (202) 622-4940.

TREAS—IRS

Long-Term Actions

Reviewing attorney: Linda Kroening (202) 622-4800.

Treasury attorney: John Parcell (202) 622-2578.

CC:DOM:IT&A

Agency Contact: Vincent Surabian, Attorney-Advisor, Department of the Treasury, Internal Revenue Service, 1111 Constitution Avenue NW., Washington, DC 20224
Phone: 202 622-4940
Fax: 202 622-6316

RIN: 1545-AW28

3163. SPECIAL RULES FOR S CORPS UNDER SECTION 301.7701(B)-7

Priority: Substantive, Nonsignificant

CFR Citation: 26 CFR 301; 26 CFR 602

Timetable:

Action	Date	FR Cite
NPRM	04/27/92	57 FR 15272
NPRM Comment Period End	06/26/92	

Next Action Undetermined

Regulatory Flexibility Analysis Required: No

Government Levels Affected: None

Agency Contact: David A. Juster
Phone: 202 622-3850
Fax: 202 622-4476

RIN: 1545-AS88

3164. EXTENSION OF STATUTE OF LIMITATIONS IN JOHN DOE SUMMONS DISPUTES

Priority: Substantive, Nonsignificant

CFR Citation: 26 CFR 301

Timetable:

Action	Date	FR Cite
NPRM	10/00/99	

Regulatory Flexibility Analysis Required: No

Government Levels Affected: None

Agency Contact: Jerome D. Sekula
Phone: 202 622-3610

RIN: 1545-AM67

3165. SUSPENSION OF RUNNING OF PERIOD OF LIMITATIONS DURING PROCEEDING TO ENFORCE DESIGNATED SUMMONS

Priority: Substantive, Nonsignificant

CFR Citation: 26 CFR 301

Timetable:

Action	Date	FR Cite
NPRM	10/00/99	

Regulatory Flexibility Analysis Required: Undetermined

Government Levels Affected: Undetermined

Agency Contact: Jerome D. Sekula
Phone: 202 622-3610

RIN: 1545-AQ01

3166. STRADDLES—MISCELLANEOUS ISSUES

Priority: Substantive, Nonsignificant

CFR Citation: 26 CFR 1

Timetable:

Action	Date	FR Cite
NPRM	05/02/95	60 FR 21482
Next Action Undetermined		

Regulatory Flexibility Analysis Required: No

Government Levels Affected: None

Agency Contact: Robert Williams
Phone: 202 622-3960
Fax: 202 622-4425

RIN: 1545-AT46

3167. EFFECT OF THE FAMILY AND MEDICAL LEAVE ACT ON THE OPERATION OF CAFETERIA PLANS

Priority: Substantive, Nonsignificant

CFR Citation: 26 CFR 1

Timetable:

Action	Date	FR Cite
NPRM	12/21/95	60 FR 66229
Next Action Undetermined		

Regulatory Flexibility Analysis Required: No

Government Levels Affected: None

Agency Contact: Sharon Cohen
Phone: 202 622-6080
Fax: 202 622-3912

RIN: 1545-AT47

3168. AMORTIZATION-GOODWILL INTANGIBLES 197

Priority: Substantive, Nonsignificant. Major status under 5 USC 801 is undetermined.

Unfunded Mandates: Undetermined

CFR Citation: 26 CFR 1

Timetable:

Action	Date	FR Cite
NPRM	03/15/94	59 FR 11957
Next Action Undetermined		

Regulatory Flexibility Analysis Required: Yes

Small Entities Affected: Businesses

Government Levels Affected: None

Agency Contact: John Huffman
Phone: 202 622-3110

RIN: 1545-AT70

3169. RELIEF FROM DISQUALIFICATION FOR PLANS ACCEPTING ROLLOVERS

Priority: Substantive, Nonsignificant

Unfunded Mandates: Undetermined

CFR Citation: 26 CFR 1

Timetable:

Action	Date	FR Cite
NPRM	09/19/96	61 FR 49279
NPRM Comment Period End	12/18/96	

Next Action Undetermined

Regulatory Flexibility Analysis Required: No

Government Levels Affected: None

Agency Contact: Pamela R. Kinard
Phone: 202 622-6030

RIN: 1545-AU46

3170. RECOMPUTATION OF LIFE INSURANCE RESERVES

Priority: Substantive, Nonsignificant

CFR Citation: 26 CFR 1

Timetable:

Action	Date	FR Cite
NPRM	01/02/97	62 FR 71
Next Action Undetermined		

Regulatory Flexibility Analysis Required: Undetermined

Government Levels Affected: Undetermined

Agency Contact: Ann Cammack
Phone: 202 622-3970
Fax: 202 622-4451

RIN: 1545-AU49

3171. TREATMENT OF CONDUIT FINANCING USING FAST PAY PREFERRED STOCK

Priority: Substantive, Nonsignificant

CFR Citation: 26 CFR 1

TREAS—IRS

Long-Term Actions

Timetable: Next Action Undetermined

Regulatory Flexibility Analysis Required: No

Government Levels Affected: None

Agency Contact: Jonathan Zelnik
Phone: 202 622-3940
Fax: 202 622-4425

RIN: 1545-AV07

3172. TAXPAYER IDENTIFICATION NUMBERS (TINS) FOR ADOPTED CHILDREN

Priority: Substantive, Nonsignificant

CFR Citation: 26 CFR 301

Timetable:

Action	Date	FR Cite
NPRM	11/24/97	62 FR 62538

Next Action Undetermined

Regulatory Flexibility Analysis Required: Undetermined

Government Levels Affected: None

Agency Contact: Michael L. Gompertz
Phone: 202 622-4910

RIN: 1545-AV08

3173. REMEDIAL AMENDMENT PERIOD

Priority: Substantive, Nonsignificant

CFR Citation: 26 CFR 1

Timetable:

Action	Date	FR Cite
NPRM	08/01/97	62 FR 41322

Final Action 12/00/99

Regulatory Flexibility Analysis Required: No

Government Levels Affected: State, Local, Tribal, Federal

Agency Contact: Linda S. F. Marshall
Phone: 202 622-6030

RIN: 1545-AV22

3174. ELECTRONIC TIP REPORTING

Priority: Substantive, Nonsignificant

CFR Citation: 26 CFR 31

Timetable:

Action	Date	FR Cite
NPRM	01/26/98	63 FR 3680

NPRM Comment 04/27/98

Period End
Final Action 12/00/99

Regulatory Flexibility Analysis Required: No

Government Levels Affected: None

Agency Contact: Karin Loverud
Phone: 202 622-6060

RIN: 1545-AV28

3175. TAXPAYER BILL OF RIGHTS 2 CHANGES TO SECTION 7805(B)

Priority: Substantive, Nonsignificant

Reinventing Government: This rulemaking is part of the Reinventing Government effort. It will revise text in the CFR to reduce burden or duplication, or streamline requirements.

CFR Citation: 26 CFR 1

Timetable: Next Action Undetermined

Regulatory Flexibility Analysis Required: No

Government Levels Affected: None

Agency Contact: Cheryl Peterson
Phone: 202 622-7790
Fax: 202 622-6834

RIN: 1545-AV42

3176. EITC RECERTIFICATION REQUIREMENTS

Priority: Substantive, Nonsignificant

CFR Citation: 26 CFR 1

Timetable:

Action	Date	FR Cite
NPRM	06/25/98	63 FR 34615

NPRM Comment 09/23/98

Period End
Final Action 12/00/99

Regulatory Flexibility Analysis Required: No

Government Levels Affected: None

Agency Contact: Karin Loverud
Phone: 202 622-6060

RIN: 1545-AV61

3177. CONTINUITY OF INTEREST

Priority: Substantive, Nonsignificant

Reinventing Government: This rulemaking is part of the Reinventing Government effort. It will revise text in the CFR to reduce burden or duplication, or streamline requirements.

CFR Citation: 26 CFR 1

Timetable:

Action	Date	FR Cite
NPRM	01/23/98	63 FR 4204

Action	Date	FR Cite
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NPRM Comment 05/05/98
Period End

Next Action Undetermined

Regulatory Flexibility Analysis Required: No

Government Levels Affected: None

Agency Contact: Phoebe Bennett
Phone: 202 622-7750
Fax: 202 622-6834

RIN: 1545-AV81

3178. ● TRANSPORTATION OF PERSONS AND PROPERTY BY AIR—SECTIONS 4261 AND 4271

Priority: Substantive, Nonsignificant

Legal Authority: 26 USC 7805; 26 USC 721

CFR Citation: 26 CFR 49

Legal Deadline: None

Abstract: Guidance concerning the excise taxes imposed on the amounts paid for the transportation of persons and property by air.

Timetable:

Action	Date	FR Cite
Temporary Regulations	12/00/99	

Regulatory Flexibility Analysis Required: No

Government Levels Affected: None

Additional Information: REG-106167-98

Drafting attorney: Patrick Kirwan (202) 622-3130.

Reviewing attorney: Richard Kocak (202) 622-3130.

Treasury attorney: John Parcell (202) 622-2578.

CC:DOM:P&SI

Agency Contact: Patrick S. Kirwan, Attorney-Advisor, Department of the Treasury, Internal Revenue Service, 1111 Constitution Avenue NW., Washington, DC 20224
Phone: 202 622-3130

RIN: 1545-AW18

3179. ● TRANSPORTATION OF PERSONS AND PROPERTY BY AIR—SECTIONS 4261 AND 4271

Priority: Substantive, Nonsignificant

Legal Authority: 26 USC 7805; 26 USC 721

CFR Citation: 26 CFR 49

TREAS—IRS

Long-Term Actions

Legal Deadline: None

Abstract: Guidance concerning the excise taxes imposed on the amounts paid for the transportation of persons and property by air.

Timetable:

Action	Date	FR Cite
NPRM	12/00/99	

Regulatory Flexibility Analysis Required: No

Government Levels Affected: None

Additional Information: REG-106167-98

Drafting attorney: Patrick Kirwan (202) 622-3130.

Reviewing attorney: Richard Kocak (202) 622-3130.

Treasury attorney: John Parcell (202) 622-2578.

CC:DOM:P&SI

Agency Contact: Patrick S. Kirwan, Attorney-Advisor, Department of the Treasury, Internal Revenue Service, 1111 Constitution Avenue NW., Washington, DC 20224
Phone: 202 622-3130

RIN: 1545-AW19

3180. • ESTATE TAX DEDUCTION FOR QUALIFIED FAMILY-OWNED BUSINESS INTERESTS (QFBI)

Priority: Substantive, Nonsignificant

Legal Authority: 26 USC 7805

CFR Citation: 26 CFR 1

Legal Deadline: None

Abstract: The proposed regulations will address the estate deduction for certain qualified family-owned business interests.

Timetable:

Action	Date	FR Cite
NPRM	12/00/99	

Regulatory Flexibility Analysis Required: No

Government Levels Affected: None

Additional Information: REG-106430-98

Drafting attorney: Melissa Liquerman (202) 622-3120.

Reviewing attorney: Christine Ellison (202) 622-3120.

Treasury attorney: Beth Kaufman (202) 622-1766.

CC:DOM:P&SI

Agency Contact: Melissa Liquerman, Attorney-Advisor, Department of the

Treasury, Internal Revenue Service, 1111 Constitution Avenue NW., Washington, DC 20224
Phone: 202 622-3120

RIN: 1545-AW21

3181. • GUIDANCE UNDER SUBPART F RELATING TO CERTAIN HYBRID TRANSACTIONS

Priority: Substantive, Nonsignificant

Legal Authority: 26 USC 7805; 26 USC 954

CFR Citation: 26 CFR 1

Legal Deadline: None

Abstract: These regulations provide guidance on the treatment under subpart F of certain payments involving branches of a CFC that are treated as separate entities for foreign tax purposes or partnerships in which CFCs are partners.

Timetable:

Action	Date	FR Cite
NPRM	12/00/99	

Regulatory Flexibility Analysis Required: No

Small Entities Affected: No

Government Levels Affected: None

Additional Information: REG-113909-98

Drafting attorney: Valerie Mark (202) 622-3840.

Reviewing attorney: Phyllis Marcus (202) 622-3840.

Treasury attorney: Will Morris (202) 622-1779.

CC:INTL

Agency Contact: Valerie Mark, Attorney-Advisor, Department of the Treasury, Internal Revenue Service, 1111 Constitution Avenue NW., Washington, DC 20224

Phone: 202 622-3840

Fax: 202 622-4476

RIN: 1545-AW63

3182. • RELIEF FROM JOINT AND SEVERAL LIABILITY ON JOINT RETURN

Priority: Substantive, Nonsignificant

Unfunded Mandates: This action may affect the private sector under PL 104-4.

Reinventing Government: This rulemaking is part of the Reinventing Government effort. It will eliminate existing text in the CFR.

Legal Authority: 26 USC 6015

CFR Citation: 26 CFR 1

Legal Deadline: None

Abstract: This document will provide procedures as are necessary to carry out the provisions of section 6015 including (1) methods for allocation of items other than the methods under section 6015(d)(3) and (2) providing the opportunity for an individual to have notice of, and an opportunity to participate in, any administrative proceeding with respect to an election made under section 6015(b) or section 6015(c), by the other individual filing the joint return.

Timetable: Next Action Undetermined

Regulatory Flexibility Analysis Required: No

Small Entities Affected: No

Government Levels Affected: None

Procurement: This is a procurement-related action for which there is a statutory requirement. There is no paperwork burden associated with this action.

Additional Information: REG-106446-98

Drafting attorney: Bridget Finkenaur (202) 622-7606.

Reviewing attorney: Judith Wall (202) 622-4940.

Treasury attorney: Chris Rizek (202) 622-1338.

CC:DOM:IT&A

Agency Contact: Bridget E. Finkenaur, Attorney-Advisor, Department of the Treasury, Internal Revenue Service, 1111 Constitution Avenue NW., Washington, DC 20224

Phone: 202 622-4940

Fax: 202 622-6316

RIN: 1545-AW64

3183. • INFORMATION REPORTING REQUIREMENTS OF INTEREST RECEIVED ON EDUCATION LOANS

Priority: Substantive, Nonsignificant

Legal Authority: 26 USC 6050s

CFR Citation: 26 CFR 1; 26 CFR 301

Legal Deadline: None

Abstract: The regulations related to the requirements for filing information returns for interest received on qualified education loans. The regulations prescribe magnetic media filing requirements for these information returns.

TREAS—IRS

Long-Term Actions

Timetable: Next Action Undetermined

Regulatory Flexibility Analysis Required: No

Small Entities Affected: No

Government Levels Affected: None

Additional Information: REG-105316-98

Drafting Tax Law Specialist: John J. McGreevy (202) 622-4910.

Reviewing attorney: John M. Coulter (202) 622-4910.

CC:DOM:IT&A

Agency Contact: John J. McGreevy, Tax Law Specialist, Department of the Treasury, Internal Revenue Service, 1111 Constitution Avenue NW., Washington, DC 20224
Phone: 202 622-4910
Fax: 202 622-6316

RIN: 1545-AW67

3184. • ELECTION TO TREAT TRUST AS ESTATE—SECTION 645

Priority: Substantive, Nonsignificant

Legal Authority: 26 USC 645; 26 USC 7805

CFR Citation: 26 CFR 1

Legal Deadline: None

Abstract: The regulation will provide guidance regarding the operation of section 646.

Timetable:

Action	Date	FR Cite
NPRM	12/00/99	

Regulatory Flexibility Analysis Required: No

Government Levels Affected: None

Additional Information: REG-106542-98

Drafting attorney: Eliana Dolgoff (202) 622-3060.

Reviewing attorney: Arthur Ernst (202) 622-3060.

Treasury attorney: Beth Kaufman (202) 622-1766.

CC:DOM:P&SI

Agency Contact: Eliana Dolgoff, Attorney-Advisor, Department of the Treasury, Internal Revenue Service, 1111 Constitution Avenue NW., Washington, DC 20224
Phone: 202 622-3060

RIN: 1545-AW24

3185. TAXPAYER ASSISTANCE ORDERS

Priority: Substantive, Nonsignificant

CFR Citation: 26 CFR 301

Timetable: Next Action Undetermined

Regulatory Flexibility Analysis Required: Undetermined

Government Levels Affected: None

Agency Contact: Robert Miller
Phone: 202 622-3640

RIN: 1545-AU01

3186. REGULATIONS ON INCOME TAX UNDER THE TAX REFORM ACT OF 1984, RELATING TO BELOW-MARKET LOANS

Priority: Substantive, Nonsignificant. Major status under 5 USC 801 is undetermined.

Unfunded Mandates: Undetermined

CFR Citation: 26 CFR 1

Timetable:

Action	Date	FR Cite
NPRM	08/20/85	50 FR 33553
NPRM Comment Period End	10/20/85	
Hearing	01/09/86	50 FR 46460

Next Action Undetermined

Regulatory Flexibility Analysis Required: No

Government Levels Affected: None

Agency Contact: David B. Silber
Phone: 202 622-3930
Fax: 202 622-4425

RIN: 1545-AH72

DEPARTMENT OF THE TREASURY (TREAS)

Completed Actions

Internal Revenue Service (IRS)

3187. FOREIGN TAXPAYERS

Priority: Substantive, Nonsignificant

CFR Citation: 26 CFR 1

Completed:

Reason	Date	FR Cite
Closed without regulations	01/31/98	

Regulatory Flexibility Analysis Required: No

Government Levels Affected: None

Agency Contact: Jeffery G. Mitchell
Phone: 202 622-4970

RIN: 1545-AQ93

3188. TRANSFERS OF STOCK OR SECURITIES BY U.S. PERSONS TO FOREIGN CORPORATIONS

Priority: Substantive, Nonsignificant

CFR Citation: 26 CFR 1

Completed:

Reason	Date	FR Cite
Final Action - TD 8770	06/19/98	63 FR 33550

Regulatory Flexibility Analysis Required: No

Government Levels Affected: None

Agency Contact: Philip Tretiak
Phone: 202 622-3860
Fax: 202 622-4476

RIN: 1545-AP81

3189. WITHDRAWAL OF PROPOSED REGULATIONS

Priority: Substantive, Nonsignificant

Reinventing Government: This rulemaking is part of the Reinventing Government effort. It will eliminate existing text in the CFR.

CFR Citation: 26 CFR 1

Completed:

Reason	Date	FR Cite
Withdrawn	08/26/98	

Regulatory Flexibility Analysis Required: No

Government Levels Affected: None

Agency Contact: Robert Basso
Phone: 202 622-4940

RIN: 1545-AV35

3190. VALUATION OF PLAN DISTRIBUTION

Priority: Substantive, Nonsignificant

CFR Citation: 26 CFR 1

Completed:

Reason	Date	FR Cite
Final Action - TD 8768	04/07/98	63 FR 16895

Regulatory Flexibility Analysis Required: No

TREAS—IRS

Completed Actions

Government Levels Affected: None

Agency Contact: Linda Marshall
Phone: 202 622-6030

RIN: 1545-AT27

3191. SOURCE AND GROUPING RULES FOR FOREIGN SALES CORPORATION TRANSFER PRICING

Priority: Substantive, Nonsignificant

CFR Citation: 26 CFR 1

Completed:

Reason	Date	FR Cite
Final Action - TD 8764	03/03/98	63 FR 10305

Regulatory Flexibility Analysis Required: No

Government Levels Affected: None

Agency Contact: Elizabeth G. Beck
Phone: 202 622-3880
Fax: 202 622-4408

RIN: 1545-AV91

3192. ● GUIDANCE UNDER SUBPART S RELATING TO PARTNERSHIPS AND BRANCHES

Priority: Substantive, Nonsignificant

Legal Authority: 26 USC 7805

CFR Citation: 26 CFR 1

Legal Deadline: None

Abstract: The regulation will provide guidance under subpart F relating to the treatment of fiscally transparent entities.

Timetable:

Action	Date	FR Cite
Final Action - TD 8767	03/26/98	63 FR 14613

Regulatory Flexibility Analysis Required: No

Government Levels Affected: None

Additional Information: REG-104537-97

Drafting attorney: Valerie Mark (202) 622-3840.

CC:INTL

Agency Contact: Valerie Mark, Attorney-Advisor, Department of the Treasury, Internal Revenue Service, 1111 Constitution Avenue NW., Washington, DC 20224
Phone: 202 622-3840
Fax: 202 622-4408

RIN: 1545-AW07

3193. RULES FOR A QBU CHANGING FROM THE PROFIT-AND-LOSS METHOD TO DASTM

Priority: Substantive, Nonsignificant

CFR Citation: 26 CFR 1

Completed:

Reason	Date	FR Cite
Final Action - TD 8765	03/05/98	63 FR 10772

Regulatory Flexibility Analysis Required: Yes

Small Entities Affected: Businesses

Government Levels Affected: None

Agency Contact: Howard Wiener
Phone: 202 622-3870
Fax: 202 622-4476

RIN: 1545-AR28

3194. CHANGE FROM THE DOLLAR APPROXIMATE SEPARATE TRANSACTIONS METHOD (DASTM) TO THE PROFIT-AND-LOSS METHOD OF ACCOUNTING

Priority: Substantive, Nonsignificant

CFR Citation: 26 CFR 1

Completed:

Reason	Date	FR Cite
Final Action - TD 8765	03/05/98	63 FR 10772

Regulatory Flexibility Analysis Required: Yes

Small Entities Affected: Businesses

Government Levels Affected: None

Agency Contact: Howard Wiener
Phone: 202 622-3870
Fax: 202 622-4476

RIN: 1545-AS68

3195. ● CONVERSION TO THE EURO

Priority: Substantive, Nonsignificant

Legal Authority: 26 USC 7805

CFR Citation: 26 CFR 1

Legal Deadline: None

Abstract: The regulation will provide guidance to taxpayer regarding the change of certain European Counties' occurrences to the Euro.

Timetable:

Action	Date	FR Cite
Final Action - TD 8776	07/29/98	63 FR 40366

Regulatory Flexibility Analysis Required: No

Government Levels Affected: None

Additional Information: REG-110332-98

Drafting attorney: Howard Weiner (202) 622-3870.

Reviewing attorney: Jeffrey Dorfman (202) 622-3870.

Treasury attorney: Je Young Baik (202) 622-1773.

CC:INTL

Agency Contact: Howard Weiner, Attorney-Advisor, Department of the Treasury, Internal Revenue Service, 1111 Constitution Avenue NW., Washington, DC 20224
Phone: 202 622-3870

RIN: 1545-AW34

3196. QEF SHAREHOLDER ELECTION - SPECIAL PREFERRED STOCK ELECTION

Priority: Substantive, Nonsignificant

CFR Citation: 26 CFR 1

Completed:

Reason	Date	FR Cite
Closed without regulations	04/23/98	

Regulatory Flexibility Analysis Required: No

Government Levels Affected: None

Agency Contact: Margaret Fung
Phone: 202 622-3880
Fax: 202 622-4476

RIN: 1545-AM41

3197. CONSOLIDATED RETURNS—LIMITATIONS ON THE USE OF CERTAIN LOSSES AND CREDITS

Priority: Substantive, Nonsignificant

CFR Citation: 26 CFR 1; 26 CFR 602

Completed:

Reason	Date	FR Cite
Final Action - TD 8766	03/16/98	63 FR 12641

Regulatory Flexibility Analysis Required: No

Government Levels Affected: None

Agency Contact: Roy Hirschhorn
Phone: 202 622-7770
Fax: 202 622-6834

RIN: 1545-AV98

3198. COMMUNICATIONS TAX ISSUES

Priority: Substantive, Nonsignificant

Unfunded Mandates: This action may affect the private sector under PL 104-4.

TREAS—IRS

Completed Actions

CFR Citation: 26 CFR 49

Completed:

Reason	Date	FR Cite
Closed without regulations	02/05/98	

Regulatory Flexibility Analysis

Required: No

Government Levels Affected: None

Agency Contact: Bernard H. Weberman

Phone: 202 622-3667

Fax: 202 622-4537

RIN: 1545-AU86

3199. ELECTING LARGE PARTNERSHIP ITEMS AND ADJUSTMENTS

Priority: Substantive, Nonsignificant

CFR Citation: 26 CFR 301

Completed:

Reason	Date	FR Cite
Closed without regulations	04/03/98	

Regulatory Flexibility Analysis

Required: Yes

Small Entities Affected: Businesses

Government Levels Affected: None

Agency Contact: Robert Honigman

Phone: 202 622-3050

RIN: 1545-AV76

3200. ELECTING LARGE PARTNERSHIP ITEMS AND ADJUSTMENTS

Priority: Substantive, Nonsignificant

CFR Citation: 26 CFR 301

Completed:

Reason	Date	FR Cite
Closed without regulations	04/03/98	

Regulatory Flexibility Analysis

Required: Yes

Small Entities Affected: Businesses

Government Levels Affected: None

Agency Contact: Robert Honigman

Phone: 202 622-3050

RIN: 1545-AV77

3201. • FEDERAL EMPLOYMENT TAX DEPOSITS—DE MINIMIS RULE

Priority: Substantive, Nonsignificant

Legal Authority: 26 USC 6302

CFR Citation: 26 CFR 31

Legal Deadline: None

Abstract: Increases the de minimis deposit threshold in section 31.6302-1 (f)(4) from \$500 to \$1,000 per return period.

Timetable:

Action	Date	FR Cite
Final Action - TD 8771	06/16/98	63 FR 32735

Regulatory Flexibility Analysis

Required: Yes

Small Entities Affected: Businesses, Organizations

Government Levels Affected: None

Additional Information: REG-110403-98

Drafting attorney: Vincent Surabian (202) 622-4940.

Reviewing attorney: Linda Kroening (202) 622-4800.

Treasury attorney: John Parcell (202) 622-2578.

CC:DOM:IT&A

Agency Contact: Vincent Surabian, Attorney-Advisor, Department of the Treasury, Internal Revenue Service, 1111 Constitution Avenue NW., Washington, DC 20224
Phone: 202 622-4940

RIN: 1545-AW29

3202. TECHNICAL CORRECTIONS FOR CHAPTER 14

Priority: Substantive, Nonsignificant

CFR Citation: 26 CFR 25

Completed:

Reason	Date	FR Cite
Closed without regulations	03/31/98	

Regulatory Flexibility Analysis

Required: No

Government Levels Affected: None

Agency Contact: Lane Damazo

Phone: 202 622-3090

RIN: 1545-AR49

3203. EXCISE TAX ON HEAVY TRUCKS, TRUCK TRAILERS AND SEMITRAILERS, AND TRACTORS

Priority: Substantive, Nonsignificant

CFR Citation: 26 CFR 48

Completed:

Reason	Date	FR Cite
Closed without regulations	03/31/98	

Regulatory Flexibility Analysis

Required: No

Government Levels Affected: None

Agency Contact: Bernard H. Weberman

Phone: 202 622-3667

Fax: 202 622-4537

RIN: 1545-AT63

3204. MAGNETIC MEDIA FILING REQUIREMENTS

Priority: Substantive, Nonsignificant

CFR Citation: 26 CFR 301; 26 CFR 1

Completed:

Reason	Date	FR Cite
Final Action - TD 8772	06/30/98	63 FR 35517

Regulatory Flexibility Analysis

Required: No

Government Levels Affected: None

Agency Contact: Donna Welch

Phone: 202 622-4910

RIN: 1545-AU08

3205. LLC RECOURSE DEBT AND QUALIFIED NONRECOURSE FINANCING

Priority: Substantive, Nonsignificant

CFR Citation: 26 CFR 1

Completed:

Reason	Date	FR Cite
Final Action - TD 8777	08/04/98	63 FR 41420

Regulatory Flexibility Analysis

Required: No

Government Levels Affected: None

Agency Contact: Jeffrey A. Erickson

Phone: 202 622-3070

RIN: 1545-AV17

3206. PERMITTED ELIMINATION OF PRE-RETIREMENT OPTIONAL FORMS OF BENEFIT

Priority: Substantive, Nonsignificant

CFR Citation: 26 CFR 1; 26 CFR 602

Completed:

Reason	Date	FR Cite
Final Action - TD 8769	06/05/98	63 FR 30621

Regulatory Flexibility Analysis

Required: No

Government Levels Affected: None

Agency Contact: Cheryl Press

Phone: 202 622-6030

Fax: 202 622-4631

RIN: 1545-AV26

TREAS—IRS

Completed Actions

3207. EITC RECERTIFICATION REQUIREMENTS

Priority: Substantive, Nonsignificant

CFR Citation: 26 CFR 1

Completed:

Reason	Date	FR Cite
Final Action - TD 8773	06/25/98	63 FR 34594

Regulatory Flexibility Analysis Required: No

Government Levels Affected: None

Agency Contact: Karin Loverud
Phone: 202 622-6060

RIN: 1545-AV62

3208. ELECTION NOT TO APPLY LOOK-BACK METHOD TO QUALIFIED LONG-TERM CONTRACTS

Priority: Substantive, Nonsignificant

CFR Citation: 26 CFR 1; 26 CFR 602

Completed:

Reason	Date	FR Cite
Final Action - TD 8775	07/02/98	63 FR 36180
Final Action Effective	07/02/98	

Regulatory Flexibility Analysis Required: Yes

Small Entities Affected: Businesses

Government Levels Affected: None

Agency Contact: Leo F. Nolan II
Phone: 202 622-4960

RIN: 1545-AV79

3209. • KEROSENE TAX; AVIATION FUEL TAX; TAX ON HEAVY TRUCKS AND TRAILERS

Priority: Substantive, Nonsignificant

Legal Authority: 26 USC 7805; 26 USC 4082; 26 USC 4091; 26 USC 4052

CFR Citation: 26 CFR 48

Legal Deadline: None

Abstract: The temporary regulations implement the provisions of the Taxpayer Relief Act of 1997 with regard to kerosene and certain refund claims compensation fuel tax.

Timetable:

Action	Date	FR Cite
Final Action - TD 8774	07/01/98	63 FR 35799
Final Action Effective	07/01/98	

Regulatory Flexibility Analysis Required: Yes

Small Entities Affected: Businesses

Government Levels Affected: None

Additional Information: REG-119227-97

Drafting attorney: Frank Boland (202) 622-3130.

Reviewing attorney: Dick Kocak (202) 622-3130.

Treasury attorney: John Parcell (202) 622-2578.

CC:DOM:P&SI

Agency Contact: Frank Boland, Attorney-Advisor, Department of the Treasury, Internal Revenue Service, 1111 Constitution Avenue NW., Washington, DC 20224
Phone: 202 622-3130

RIN: 1545-AW15

BILLING CODE 4830-01-F

DEPARTMENT OF THE TREASURY (TREAS)

Proposed Rule Stage

Office of Thrift Supervision (OTS)

3210. MANAGEMENT OFFICIAL INTERLOCKS

Priority: Substantive, Nonsignificant

Reinventing Government: This rulemaking is part of the Reinventing Government effort. It will revise text in the CFR to reduce burden or duplication, or streamline requirements.

Legal Authority: 12 USC 3208 to 3208

CFR Citation: 12 CFR 563f

Legal Deadline: None

Abstract: The Federal banking agencies have issued a notice of proposed rulemaking to revise their rules regarding management interlocks to conform them to recent statutory changes, modernize and clarify them, and reduce unnecessary regulatory burden where feasible.

Timetable:

Action	Date	FR Cite
NPRM	08/11/98	63 FR 43052
NPRM Comment Period End	10/13/98	
Final Action	03/00/99	

Regulatory Flexibility Analysis Required: Yes

Small Entities Affected: Businesses

Government Levels Affected: None

Agency Contact: David Bristol, Senior Attorney, Business Transactions Division, Department of the Treasury, Office of Thrift Supervision, 1700 G Street NW., Washington, DC 20552
Phone: 202 906-6461

Joseph Casey, Policy Analyst, Supervision Policy, Department of the Treasury, Office of Thrift Supervision, 1700 G Street NW., Washington, DC 20552
Phone: 202 906-5741

RIN: 1550-AB07

3211. CAPITAL RULES

Priority: Substantive, Nonsignificant

Reinventing Government: This rulemaking is part of the Reinventing Government effort. It will revise text in the CFR to reduce burden or duplication, or streamline requirements.

Legal Authority: 12 USC 1462; 12 USC 1462a; 12 USC 1463; 12 USC 1464; 12 USC 1467a; 12 USC 1835; 12 USC 1848; 12 USC 4808

CFR Citation: 12 CFR 567

Legal Deadline: None

Abstract: OTS currently has underway a number of regulatory amendments to its capital standards for savings associations. These amendments will serve to implement section 303 of the Riegle Community Development and Regulatory Improvement Act of 1994 (CDRIA), as well as standards such as those of the Financial Accounting Standards Board. CDRIA requires the Federal banking agencies to make their capital rules and other rules more uniform.

These regulatory changes include a recourse rule that would vary the risk-based capital requirement for traded and non-traded positions in securitized asset transactions according to relative risk exposure.

Interagency capital projects are also underway to address (i) leverage capital and risk-based standards for certain

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Proposed Rule Stage

loans involving residential properties and investment in mutual funds, (ii) risk-based capital standards for collateralized transactions, and (iii) risk-weight of claims on securities firms.

Timetable:**Claims on Securities Firms**

NPRM 11/00/98

Collateralized Transactions

NPRM 08/16/96 (61 FR 42565)

Final Rule 12/00/98

CDRIA Section 303 Capital Amendments

NPRM 10/27/97 (62 FR 55686)

NPRM Comment Period End 12/26/97

Final Rule 12/00/98

Recourse: Recourse Arrangements and Direct Credit Substitutes

ANPRM 05/25/94 (59 FR 27116)

NPRM 05/25/94 (59 FR 27116)

NPRM 11/05/97 (62 FR 59944)

NPRM Correction 11/20/97 (62 FR 62234)

NPRM Comment Period End 02/03/98 (62 FR 59944)

NPRM 00/00/00

Servicing Assets

NPRM 08/04/97 (62 FR 42006)

NPRM Comment Period End 10/03/97

Final Rule 08/10/98 (63 FR 42668)

Unrealized Gains on Equity Securities

NPRM 10/27/97 (62 FR 55682)

NPRM Comment Period End 12/26/97

Final Rule 09/01/98 (63 FR 46518)

Regulatory Flexibility Analysis**Required:** Yes**Small Entities Affected:** Businesses**Government Levels Affected:** None**Additional Information:** Additional

Agency Contacts: Collateralized Transactions, Servicing Assets, Unrealized Gains on Equity Securities, Risk-weight of Claims on Securities Firms, and CDRIA section 303 Capital Amendments: Vern McKinley, Senior Attorney, Regulations & Legislation Division, (202) 906-6241. Recourse Arrangements and Direct Credit Substitutes: Richard Bennett, Counsel (Banking and Finance), Regulations & Legislation Division, (202) 906-7409.

Agency Contact: Michael D. Solomon, Senior Program Manager for Capital Policy, Supervision Policy, Department of the Treasury, Office of Thrift Supervision, 1700 G Street NW., Washington, DC 20552
Phone: 202 906-5654

RIN: 1550-AB11**3212. APPLICATION PROCESSING****Priority:** Substantive, Nonsignificant**Reinventing Government:** This rulemaking is part of the Reinventing

Government effort. It will revise text in the CFR to reduce burden or duplication, or streamline requirements.

Legal Authority: 5 USC 552; 5 USC 559; 12 USC 1462a; 12 USC 1463; 12 USC 1464**CFR Citation:** 12 CFR 516**Legal Deadline:** None

Abstract: OTS has taken under consideration the issuance of a notice of proposed rulemaking to revise its regulations setting forth the procedures for savings associations to submit certain applications, notices, and other filings to OTS. OTS will draft the new rule in the "plain English" format, thus making it more understandable and workable for both the public and OTS.

Timetable:

Action	Date	FR Cite
NPRM	09/00/99	

Regulatory Flexibility Analysis**Required:** Yes**Small Entities Affected:** Businesses**Government Levels Affected:** None

Agency Contact: Catherine Shepard, Senior Attorney, Regulations & Legislation Division, Department of the Treasury, Office of Thrift Supervision, 1700 G Street NW., Washington, DC 20552

Phone: 202 906-7275

Diana Garmus, Director, Corporate Activities Division, Department of the Treasury, Office of Thrift Supervision, 1700 G Street NW., Washington, DC 20552

Phone: 202 906-5683

RIN: 1550-AB14**3213. • KNOW YOUR CUSTOMER****Priority:** Substantive, Nonsignificant

Reinventing Government: This rulemaking is part of the Reinventing Government effort. It will revise text in the CFR to reduce burden or duplication, or streamline requirements.

Legal Authority: 12 USC 375b; 12 USC 1462; 12 USC 1462a; 12 USC 1463; 12 USC 1464; 12 USC 1467a; 12 USC 1468; 12 USC 1817; 12 USC 1820; 12 USC 1828; 12 USC 3806; 42 USC 4106**CFR Citation:** 12 CFR 563**Legal Deadline:** None

Abstract: OTS, in conjunction with the other Federal banking agencies, intends to issue regulations requiring savings associations to develop and maintain "know your customer" programs that are designed to reduce the likelihood that they will become unwitting participants in money laundering and other illicit activities of their customers.

Timetable:

Action	Date	FR Cite
NPRM	11/00/98	

Regulatory Flexibility Analysis**Required:** Yes**Small Entities Affected:** Businesses**Government Levels Affected:** None

Agency Contact: Larry Clark, Senior Manager, Compliance and Trust Programs, Department of the Treasury, Office of Thrift Supervision, 1700 G Street NW., Washington, DC 20552
Phone: 202 906-5628

Christine Harrington, Counsel (Banking and Finance), Regulations & Legislation Division, Department of the Treasury, Office of Thrift Supervision, 1700 G Street NW., Washington, DC 20552
Phone: 202 906-7957

RIN: 1550-AB15**3214. • TYPES OF OFFICES****Priority:** Substantive, Nonsignificant

Reinventing Government: This rulemaking is part of the Reinventing Government effort. It will revise text in the CFR to reduce burden or duplication, or streamline requirements.

Legal Authority: 12 USC 1462a; 12 USC 1463; 12 USC 1464; 12 USC 1828**CFR Citation:** 12 CFR 545; 12 CFR 561**Legal Deadline:** None

Abstract: OTS has taken under consideration the adoption of a notice of proposed rulemaking to amend its definitions of home, branch and agency office, and the related regulations containing notice or application requirements for relocation or redesignation of offices. These provisions are under review in order to ensure that they meet the modern challenges of how institutions conduct their businesses.

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Proposed Rule Stage

Timetable:

Action	Date	FR Cite
NPRM	03/00/99	

Regulatory Flexibility Analysis

Required: Yes

Small Entities Affected: Businesses

Government Levels Affected: None

Agency Contact: Paul Reymann, Policy Analyst, Supervision Policy, Department of the Treasury, Office of Thrift Supervision, 1700 G Street NW., Washington, DC 20552
Phone: 202 906-5645

Raynette Gutrick, Attorney, Regulations & Legislation Division, Department of the Treasury, Office of Thrift Supervision, 1700 G Street NW., Washington, DC 20552
Phone: 202 906-6265

RIN: 1550-AB18

3215. • DIRECTORS AND OFFICERS

Priority: Substantive, Nonsignificant

Reinventing Government: This rulemaking is part of the Reinventing Government effort. It will revise text in the CFR to reduce burden or duplication, or streamline requirements.

Legal Authority: 12 USC 1462; 12 USC 1462a; 12 USC 1463; 12 USC 1464; 12 USC 1467a; 12 USC 1468; 12 USC 1817; 12 USC 1820; 12 USC 1828; 12 USC 3806; 42 USC 4106

CFR Citation: 12 CFR 545; 12 CFR 563

Legal Deadline: None

Abstract: OTS has taken under consideration the adoption of a notice of proposed rulemaking to reorganize, revise and streamline its regulations concerning indemnification, savings association boards of directors, compensation, employment contracts, extension of credit to outsiders, conflicts of interest, and corporate opportunity.

Timetable:

Action	Date	FR Cite
NPRM	03/00/99	

Regulatory Flexibility Analysis

Required: Yes

Small Entities Affected: Businesses

Government Levels Affected: None

Agency Contact: Francis E. Raue, Program Analyst, Supervision Policy,

Department of the Treasury, Office of Thrift Supervision, 1700 G Street NW., Washington, DC 20552
Phone: 202 906-5750

Ellen J. Sazzman, Counsel (Banking and Finance), Regulations & Legislation Division, Department of the Treasury, Office of Thrift Supervision, 1700 G Street NW., Washington, DC 20552
Phone: 202 906-7133

RIN: 1550-AB19

3216. • ASSESSMENTS

Priority: Substantive, Nonsignificant

Reinventing Government: This rulemaking is part of the Reinventing Government effort. It will revise text in the CFR to reduce burden or duplication, or streamline requirements.

Legal Authority: 12 USC 1462a; 12 USC 1463; 12 USC 1467; 12 USC 1467a

CFR Citation: 12 CFR 502

Legal Deadline: None

Abstract: OTS has issued a notice of proposed rulemaking that would amend its regulations to more equitably impose assessments on savings associations.

Timetable:

Action	Date	FR Cite
NPRM	08/14/98	63 FR 43642
NPRM Comment Period End	10/13/98	
Final Action	11/00/98	

Regulatory Flexibility Analysis

Required: Yes

Small Entities Affected: Businesses

Government Levels Affected: None

Agency Contact: Eric Hirschhorn, Principal Financial Economist, Research & Analysis, Department of the Treasury, Office of Thrift Supervision, 1700 G Street NW., Washington, DC 20552
Phone: 202 906-7350

Christine Harrington, Counsel (Banking and Finance), Regulations & Legislation Division, Department of the Treasury, Office of Thrift Supervision, 1700 G Street NW., Washington, DC 20552
Phone: 202 906-7957

RIN: 1550-AB20

3217. • LETTERS OF CREDIT, SURETYSHIP AND GUARANTY

Priority: Substantive, Nonsignificant

Reinventing Government: This rulemaking is part of the Reinventing Government effort. It will revise text in the CFR to reduce burden or duplication, or streamline requirements.

Legal Authority: 12 USC 1462; 12 USC 1462a; 12 USC 1463; 12 USC 1464; 12 USC 1467a; 12 USC 1701j-3; 12 USC 3803; 12 USC 3806; 42 USC 4106

CFR Citation: 12 CFR 545; 12 CFR 560

Legal Deadline: None

Abstract: OTS has issued a notice of proposed rulemaking to amend its regulations to clarify that a Federal savings association may act as guarantor and may issue letters of credit, subject to specified restrictions. The rule would also revise the restrictions on the authority of Federal savings associations to act as surety, and request comment on the existing regulations governing the escrow authority of Federal savings associations.

Timetable:

Action	Date	FR Cite
NPRM	09/18/98	63 FR 49877
NPRM Comment Period End	11/17/98	
Final Action	03/00/99	

Regulatory Flexibility Analysis

Required: Yes

Small Entities Affected: Businesses

Government Levels Affected: None

Agency Contact: William J. Magrini, Senior Project Manager, Supervision Policy, Department of the Treasury, Office of Thrift Supervision, 1700 G Street NW., Washington, DC 20552
Phone: 202 906-5744

Raynette Gutrick, Attorney, Regulations & Legislation Division, Department of the Treasury, Office of Thrift Supervision, 1700 G Street NW., Washington, DC 20552
Phone: 202 906-6265

RIN: 1550-AB21

3218. • NON-DEPOSIT INVESTMENT PRODUCTS

Priority: Substantive, Nonsignificant

Reinventing Government: This rulemaking is part of the Reinventing

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Government effort. It will revise text in the CFR to reduce burden or duplication, or streamline requirements.

Legal Authority: 12 USC 1462; 12 USC 1462a; 12 USC 1463; 12 USC 1464; 12 USC 1467a; 12 USC 1468; 12 USC 1817; 12 USC 1820; 12 USC 1828; 12 USC 3806; 42 USC 4106

CFR Citation: 12 CFR 545; 12 CFR 563

Legal Deadline: None

Abstract: OTS has taken under consideration the issuance of a notice of proposed rulemaking to consolidate, simplify, and update its regulations regarding the sale of non-deposit investment products.

Timetable:

Action	Date	FR Cite
NPRM	03/00/99	

Regulatory Flexibility Analysis Required: Yes

Small Entities Affected: Businesses

Government Levels Affected: None

Agency Contact: Robyn Dennis, Manager, Supervision Policy, Department of the Treasury, Office of Thrift Supervision, 1700 G Street NW., Washington, DC 20552
Phone: 202 906-5751

Susan Miles, Senior Attorney, Regulations & Legislation Division, Department of the Treasury, Office of Thrift Supervision, 1700 G Street NW., Washington, DC 20552
Phone: 202 906-6798

RIN: 1550-AB22

3219. • NONDISCRIMINATION

Priority: Substantive, Nonsignificant

Reinventing Government: This rulemaking is part of the Reinventing Government effort. It will revise text in the CFR to reduce burden or duplication, or streamline requirements.

Legal Authority: 5 USC 552; 5 USC 559; 12 USC 1462a; 12 USC 1463; 12 USC 1464; 12 USC 2810; 12 USC 2901; 15 USC 1691; 42 USC 1981; 42 USC 1982; 42 USC 3601 TO 3619

CFR Citation: 12 CFR 528; 12 CFR 571

Legal Deadline: None

Abstract: OTS has taken under consideration the issuance of a notice of proposed rulemaking that would

revise and streamline its nondiscrimination regulations to increase clarity and reduce redundancy.

Timetable:

Action	Date	FR Cite
NPRM	03/00/99	

Regulatory Flexibility Analysis Required: Yes

Small Entities Affected: Businesses

Government Levels Affected: None

Agency Contact: Richard Riese, Project Manager, Compliance Policy, Department of the Treasury, Office of Thrift Supervision, 1700 G Street NW., Washington, DC 20552
Phone: 202 906-6134

Richard Bennett, Counsel (Banking and Finance), Regulations & Legislation Division, Department of the Treasury, Office of Thrift Supervision, 1700 G Street NW., Washington, DC 20552
Phone: 202 906-7409

RIN: 1550-AB23

3220. • CONVERSIONS

Priority: Substantive, Nonsignificant

Reinventing Government: This rulemaking is part of the Reinventing Government effort. It will revise text in the CFR to reduce burden or duplication, or streamline requirements.

Legal Authority: 12 USC 1462; 12 USC 1462a; 12 USC 1463; 12 USC 1464; 12 USC 1467a; 12 USC 2901; 15 USC 78c; 15 USC 78l; 15 USC 78m; 15 USC 78n; 15 USC 78w

CFR Citation: 12 CFR 563b

Legal Deadline: None

Abstract: OTS has taken under consideration the issuance of a notice of proposed rulemaking to rewrite its mutual to stock conversion regulations in the "plain English" format.

Timetable:

Action	Date	FR Cite
NPRM	03/00/99	

Regulatory Flexibility Analysis Required: Yes

Small Entities Affected: Businesses

Government Levels Affected: None

Agency Contact: Robyn Dennis, Manager, Supervision Policy, Department of the Treasury, Office of Thrift Supervision, 1700 G Street NW., Washington, DC 20552

Phone: 202 906-5751

Teri Valocchi, Counsel (Banking and Finance), Business Transactions Division, Department of the Treasury, Office of Thrift Supervision, 1700 G Street NW., Washington, DC 20552
Phone: 202 906-7299

RIN: 1550-AB24

3221. • DUE ON SALE AND USURY PREEMPTION

Priority: Substantive, Nonsignificant

Reinventing Government: This rulemaking is part of the Reinventing Government effort. It will revise text in the CFR to reduce burden or duplication, or streamline requirements.

Legal Authority: 12 USC 1464; 12 USC 1701j-3; 12 USC 1735f-7a

CFR Citation: 12 CFR 590; 12 CFR 591

Legal Deadline: None

Abstract: OTS has taken under consideration the adoption of a notice of proposed rulemaking to amend 12 CFR parts 590 and 591 to convert them into "plain English."

Timetable:

Action	Date	FR Cite
NPRM	03/00/99	

Regulatory Flexibility Analysis Required: Yes

Small Entities Affected: Businesses

Government Levels Affected: None

Agency Contact: William J. Magrini, Senior Project Manager, Supervision Policy, Department of the Treasury, Office of Thrift Supervision, 1700 G Street NW., Washington, DC 20552
Phone: 202 906-5744

Christine Harrington, Counsel (Banking and Finance), Regulations & Legislation Division, Department of the Treasury, Office of Thrift Supervision, 1700 G Street NW., Washington, DC 20552
Phone: 202 906-7957

RIN: 1550-AB25

3222. • EXEMPT SAVINGS AND LOAN HOLDING COMPANIES

Priority: Substantive, Nonsignificant

Legal Authority: 12 USC 1462; 12 USC 1462a; 12 USC 1463; 12 USC 1464; 12 USC 1467a; 12 USC 1468

CFR Citation: 12 CFR 584

TREAS—OTS

Proposed Rule Stage

Legal Deadline: None

Abstract: OTS has taken under consideration the adoption of a notice of proposed rulemaking that would amend its regulations to clarify the circumstances under which certain multiple savings and loan holding companies are able to engage in the same activities as unitary holding companies.

Timetable:

Action	Date	FR Cite
NPRM	11/00/98	

Regulatory Flexibility Analysis

Required: Yes

Small Entities Affected: Businesses

Government Levels Affected: None

Agency Contact: Richard L. Little, Senior Counsel (Banking and Finance), Business Transactions Division, Department of the Treasury, Office of Thrift Supervision, 1700 G Street NW., Washington, DC 20552
Phone: 202 906-6447

RIN: 1550-AB26

3223. ● CONSUMER CREDIT CLASSIFIED AS A LOSS, SLOW CONSUMER CREDIT AND SLOW LOANS

Priority: Substantive, Nonsignificant

Reinventing Government: This rulemaking is part of the Reinventing Government effort. It will eliminate existing text in the CFR.

Legal Authority: 12 USC 1462; 12 USC 1462a; 12 USC 1463; 12 USC 1464; 12 USC 1467a

CFR Citation: 12 CFR 561

Legal Deadline: None

Abstract: OTS has issued a notice of proposed rulemaking that would remove its regulatory definitions of "consumer credit classified as a loss," "slow consumer credit," and "slow loans." These definitions are not necessary for the interpretation of any OTS regulation and may conflict with proposed guidance recently issued by the Federal Financial Institutions Examination Council.

Timetable:

Action	Date	FR Cite
NPRM	09/25/98	63 FR 51305
NPRM Comment Period End	10/26/98	
Final Action	03/00/99	

Regulatory Flexibility Analysis

Required: Yes

Small Entities Affected: Businesses

Government Levels Affected: None

Agency Contact: William J. Magrini, Senior Project Manager, Supervision Policy, Department of the Treasury, Office of Thrift Supervision, 1700 G Street NW., Washington, DC 20552
Phone: 202 906-5744

Vern McKinley, Senior Attorney, Regulations & Legislation Division, Department of the Treasury, Office of Thrift Supervision, 1700 G Street NW., Washington, DC 20552
Phone: 202 906-6241

RIN: 1550-AB28

DEPARTMENT OF THE TREASURY (TREAS)

Final Rule Stage

Office of Thrift Supervision (OTS)

3224. CAPITAL DISTRIBUTIONS

Priority: Substantive, Nonsignificant

Reinventing Government: This rulemaking is part of the Reinventing Government effort. It will revise text in the CFR to reduce burden or duplication, or streamline requirements.

Legal Authority: 12 USC 1462; 12 USC 1462a; 12 USC 1463; 12 USC 1464; 12 USC 1467a; 12 USC 1468; 12 USC 1817; 12 USC 1828; 12 USC 3806; 42 USC 4106

CFR Citation: 12 CFR 563

Legal Deadline: None

Abstract: In December 1994, OTS issued a notice of proposed rulemaking to simplify and streamline its capital distributions regulation to reflect the implementation of the system of prompt corrective action established under the Federal Deposit Insurance Corporation Improvement Act of 1991.

In January 1998, OTS issued a second notice of proposed rulemaking in this area to conform OTS's rules to those of the other banking agencies.

Timetable:

Action	Date	FR Cite
NPRM	12/05/94	59 FR 62356
NPRM Comment Period End	02/03/95	
NPRM	01/07/98	63 FR 1044
NPRM Comment Period End	03/09/98	
Final Rule	09/00/99	

Regulatory Flexibility Analysis

Required: Yes

Small Entities Affected: Businesses

Government Levels Affected: None

Agency Contact: Edward J. O'Connell, Project Manager, Supervision Policy, Department of the Treasury, Office of Thrift Supervision, 1700 G Street NW., Washington, DC 20552
Phone: 202 906-5694

Evelyne Bonhomme, Counsel (Banking and Finance), Regulations & Legislation Division, Department of the Treasury, Office of Thrift Supervision, 1700 G Street NW., Washington, DC 20552
Phone: 202 906-7052

RIN: 1550-AA72

3225. ELECTRONIC OPERATIONS

Priority: Substantive, Nonsignificant

Reinventing Government: This rulemaking is part of the Reinventing Government effort. It will revise text in the CFR to reduce burden or duplication, or streamline requirements.

Legal Authority: 12 USC 1462a; 12 USC 1463; 12 USC 1464; 12 USC 1828

CFR Citation: 12 CFR 545; 12 CFR 555

Legal Deadline: None

Abstract: OTS has issued a notice of proposed rulemaking to streamline and update its regulations relating to electronic operations. The proposal addresses advances in technology and would permit innovation for the use of emerging technology by Federal savings associations. In addition, a supplemental notice of rulemaking seeking comment on a requirement to file a notice notice with OTS prior to establishing a transactional web site has been issued.

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Final Rule Stage

Timetable:**Electronic Operations**

ANPRM 04/02/97 (62 FR 15626)
 ANPRM Comment Period End 06/02/97
 NPRM 10/03/97 (62 FR 51817)
 NPRM Comment Period End 12/02/97
 Supplemental NPRM (SNPRM) 08/13/98
 (63 FR 43327)
 SNPRM Comment Period End 09/14/98
 (63 FR 43327)
 Final Rule 11/00/98

Regulatory Flexibility Analysis**Required:** Yes**Small Entities Affected:** Businesses**Government Levels Affected:** None

Agency Contact: Richard Bennett,
 Counsel (Banking and Finance),
 Regulations & Legislation Division,
 Department of the Treasury, Office of
 Thrift Supervision, 1700 G Street NW.,
 Washington, DC 20552
 Phone: 202 906-7409

Paul Reymann, Policy Analyst,
 Supervision Policy, Department of the
 Treasury, Office of Thrift Supervision,
 1700 G Street NW., Washington, DC
 20552

Phone: 202 906-5645

RIN: 1550-AB00

3226. FINANCIAL MANAGEMENT POLICIES; DERIVATIVE INSTRUMENTS**Priority:** Substantive, Nonsignificant

Reinventing Government: This rulemaking is part of the Reinventing Government effort. It will revise text in the CFR to reduce burden or duplication, or streamline requirements.

Legal Authority: 12 USC 375b; 12 USC 1462; 12 USC 1462a; 12 USC 1463; 12 USC 1464; 12 USC 1467a; 12 USC 1468; 12 USC 1817; 12 USC 1820; 12 USC 1828; 12 USC 3806; 42 USC 4106

CFR Citation: 12 CFR 563**Legal Deadline:** None

Abstract: OTS has issued a notice of proposed rulemaking to amend its regulations on forward commitments, futures transactions, and financial options transactions. The rule would replace the existing regulation with a regulation applicable to all derivative instruments.

Timetable:

Action	Date	FR Cite
NPRM	04/23/98	63 FR 20252
NPRM Comment Period End	06/22/98	
Final Action	11/00/98	

Regulatory Flexibility Analysis**Required:** Yes**Small Entities Affected:** Businesses**Government Levels Affected:** None

Agency Contact: Anthony Cornyn,
 Director, Risk Management, Department
 of the Treasury, Office of Thrift
 Supervision, 1700 G Street NW.,
 Washington, DC 20552
 Phone: 202 906-5727

Vern McKinley, Senior Attorney,
 Regulations & Legislation Division,
 Department of the Treasury, Office of
 Thrift Supervision, 1700 G Street NW.,
 Washington, DC 20552
 Phone: 202 906-6241

RIN: 1550-AB13

3227. • YEAR 2000 SAFETY AND SOUNDNESS GUIDELINES**Priority:** Substantive, Nonsignificant**Legal Authority:** 12 USC 1831p-1**CFR Citation:** 12 CFR 570**Legal Deadline:** None

Abstract: OTS, in conjunction with the other Federal banking agencies, has issued safety and soundness guidelines pursuant to section 39 of the Federal Deposit Insurance Act to address the Year 2000 problem.

Timetable:

Action	Date	FR Cite
Interim Final Rule	10/15/98	63 FR 55480
Interim Final Rule Comment Period End	12/14/98	
Final Action	01/00/99	

Regulatory Flexibility Analysis**Required:** Yes**Small Entities Affected:** Businesses**Government Levels Affected:** None

Agency Contact: Jennifer Dickerson,
 Sr. Manager, Information Systems
 Examination, Compliance Policy,
 Department of the Treasury, Office of
 Thrift Supervision, 1700 G Street NW.,
 Washington, DC 20552
 Phone: 202 906-6531

Robert DeCuir, Senior Enforcement
 Attorney, Enforcement Division,
 Department of the Treasury, Office of
 Thrift Supervision, 1700 G Street NW.,
 Washington, DC 20552
 Phone: 202 906-7152

RIN: 1550-AB27

DEPARTMENT OF THE TREASURY (TREAS)

Completed Actions

Office of Thrift Supervision (OTS)

3228. AGENCY DISAPPROVAL OF DIRECTORS AND SENIOR EXECUTIVE OFFICERS**Priority:** Substantive, Nonsignificant

Reinventing Government: This rulemaking is part of the Reinventing Government effort. It will revise text in the CFR to reduce burden or duplication, or streamline requirements.

CFR Citation: 12 CFR 563; 12 CFR 574**Completed:**

Reason	Date	FR Cite
Final Action	09/25/98	63 FR 51272
Final Action Effective	09/25/98	

Regulatory Flexibility Analysis**Required:** Yes**Small Entities Affected:** Businesses**Government Levels Affected:** None

Agency Contact: Frances Augello
 Phone: 202 906-6151
 Mary Jo Johnson

Phone: 202 906-5739

RIN: 1550-AB10

3229. DISCLOSURES FOR ADJUSTABLE-RATE MORTGAGE LOANS, ADJUSTMENT NOTICES, AND INTEREST-RATE CAPS**Priority:** Substantive, Nonsignificant

Reinventing Government: This rulemaking is part of the Reinventing Government effort. It will revise text in the CFR to reduce burden or

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Completed Actions

duplication, or streamline requirements.

CFR Citation: 12 CFR 560

Completed:

Reason	Date	FR Cite
Final Action	07/17/98	63 FR 38461
Final Action Effective	07/17/98	

Regulatory Flexibility Analysis

Required: Yes

Small Entities Affected: Businesses

Government Levels Affected: None

Agency Contact: Susan P. Miles, Senior Attorney
Phone: 202 906-6798

RIN: 1550-AB12

3230. • TRANSACTIONS WITH AFFILIATES; REVERSE REPURCHASE AGREEMENTS

Priority: Substantive, Nonsignificant

Reinventing Government: This rulemaking is part of the Reinventing Government effort. It will revise text in the CFR to reduce burden or duplication, or streamline requirements.

Legal Authority: 12 USC 375b; 12 USC 1462; 12 USC 1462a; 12 USC 1463; 12 USC 1464; 12 USC 1467a; 12 USC 1468; 12 USC 1817; 12 USC 1820; 12 USC 1828; 12 USC 3806; 42 USC 4106

CFR Citation: 12 CFR 563

Legal Deadline: None

Abstract: OTS has issued a final rule regarding transactions with affiliates. The rule clarifies that reverse repurchase agreements are to be treated, with one limited exception, as loans or

other extensions of credit for purposes of section 11(a)(1)(A) of the Home Owners' Loan Act.

Timetable:

Action	Date	FR Cite
NPRM	04/13/98	63 FR 17966
NPRM Comment Period End	06/12/98	
Final Action	08/13/98	63 FR 43292
Final Action Effective	10/01/98	

Regulatory Flexibility Analysis

Required: Yes

Small Entities Affected: Businesses

Government Levels Affected: None

Agency Contact: Donna Deale, Manager, Supervision Policy, Department of the Treasury, Office of Thrift Supervision, 1700 G Street NW., Washington, DC 20552
Phone: 202 906-7488

Valerie J. Lithotomos, Counsel (Banking and Finance), Regulations & Legislation Division, Department of the Treasury, Office of Thrift Supervision, 1700 G Street NW., Washington, DC 20552
Phone: 202 906-6439

RIN: 1550-AB16

3231. • CHARTER AND BYLAWS; ONE MEMBER, ONE VOTE

Priority: Substantive, Nonsignificant

Reinventing Government: This rulemaking is part of the Reinventing Government effort. It will revise text in the CFR to reduce burden or duplication, or streamline requirements.

Legal Authority: 12 USC 1462; 12 USC 1462a; 12 USC 1463; 12 USC 1464; 12 USC 1467a; 12 USC 2901

CFR Citation: 12 CFR 544

Legal Deadline: None

Abstract: OTS has issued a final rule amending its regulations on Federal mutual savings association charters to expand the range of votes a Federal mutual savings association may allow a member to cast on issues requiring action by the members of the association. The current 50 to 1000 votes is increased to 1 to 1000 votes per member.

Timetable:

Action	Date	FR Cite
NPRM	04/14/98	63 FR 18149
NPRM Comment Period End	06/15/98	
Final Action	08/31/98	63 FR 46159
Final Action Effective	08/31/98	

Regulatory Flexibility Analysis

Required: Yes

Small Entities Affected: Businesses

Government Levels Affected: None

Agency Contact: Diana Garmus, Director, Corporate Activities Division, Department of the Treasury, Office of Thrift Supervision, 1700 G Street NW., Washington, DC 20552
Phone: 202 906-5683

David Permut, Counsel (Banking and Finance), Business Transactions Division, Department of the Treasury, Office of Thrift Supervision, 1700 G Street NW., Washington, DC 20552
Phone: 202 906-7505

RIN: 1550-AB17

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