



Monday,
November 22, 1999

Part XV

**Department of the
Treasury**

Semiannual Regulatory Agenda

Department of the Treasury (TREAS)

DEPARTMENT OF THE TREASURY

31 CFR Subtitle A, Chs. I and II

Semiannual Agenda and Fiscal Year 2000 Regulatory Plan

AGENCY: Department of the Treasury.

ACTION: Semiannual regulatory agenda and fiscal year 2000 regulatory plan.

SUMMARY: This notice is given pursuant to the requirements of the Regulatory Flexibility Act (Pub. L. 96-354, September 19, 1980) and Executive

Order (E.O.) 12866 ("Regulatory Planning and Review," September 30, 1993), which require the publication by the Department of a semiannual agenda of regulations. E.O. 12866 also requires the publication by the Department of a regulatory plan for fiscal year 2000.

FOR FURTHER INFORMATION CONTACT: For additional information about a specific entry in the agenda or plan, contact the "Agency Contact" identified in the item relating to that regulation.

SUPPLEMENTARY INFORMATION: The semiannual agenda of the Department of

the Treasury conforms to the Unified Agenda format developed by the Regulatory Information Service Center (RISC). For this edition of the regulatory agenda, the regulatory priorities of the Department of the Treasury are included in the Regulatory Plan, which appears in Part II of this issue of the **Federal Register**.

Dated : October 15, 1999
Richard S. Carro,
Associate General Counsel.

Departmental Offices—Proposed Rule Stage

Sequence Number	Title	Regulation Identification Number
2748	31 CFR ch II Possible Regulation of Access to Accounts at Financial Institutions Through Payment Service Providers	1505-AA74

Departmental Offices—Final Rule Stage

Sequence Number	Title	Regulation Identification Number
2749	12 CFR 1805 Community Development Financial Institutions Program	1505-AA75

Financial Crimes Enforcement Network—Proposed Rule Stage

Sequence Number	Title	Regulation Identification Number
2750	31 CFR 103 Amendments to the Bank Secrecy Act Regulations—Suspicious Activity Reporting—Broker/Dealers ..	1506-AA21

Financial Crimes Enforcement Network—Final Rule Stage

Sequence Number	Title	Regulation Identification Number
2751	31 CFR 103 Amendment to the Bank Secrecy Act Regulations Regarding Reporting of Cross-Border Transportation of Certain Monetary Instruments	1506-AA15
2752	31 CFR 103 Amendments to the Bank Secrecy Act Regulations—Special Reporting and Recordkeeping Requirements—Money Services Businesses (MSBs)	1506-AA19
2753	31 CFR 103 Amendments to the Bank Secrecy Act Regulations—Suspicious Activity Reporting—Money Services Businesses (MSBs)	1506-AA20
2754	31 CFR 103 Amendments to the Bank Secrecy Act Regulations—Suspicious Activity Reporting—Casinos	1506-AA22

Financial Crimes Enforcement Network—Long-Term Actions

Sequence Number	Title	Regulation Identification Number
2755	31 CFR 103 Amendment to the Bank Secrecy Act Regulations—Requirement That Financial Institutions Carry Out Anti-Money-Laundering Programs	1506-AA05

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Financial Crimes Enforcement Network—Long-Term Actions (Continued)

Sequence Number	Title	Regulation Identification Number
2756	31 CFR 103 Amendment to the Bank Secrecy Act Regulations—Delegation of Authority to Assess Civil Money Penalties on Depository Institutions	1506-AA08

Financial Crimes Enforcement Network—Completed Actions

Sequence Number	Title	Regulation Identification Number
2757	31 CFR 103 Amendment to the Bank Secrecy Act Regulations—Registration Requirement for Certain Non-Bank Financial Institutions—Money Services Businesses (MSBs)	1506-AA09

Financial Management Service—Proposed Rule Stage

Sequence Number	Title	Regulation Identification Number
2758	31 CFR 205 Rules and Procedures for Efficient Federal-State Funds Transfers (Reg Plan Seq. No. 99)	1510-AA38
2759	31 CFR 245 Claims on Account of Treasury Checks	1510-AA51
2760	31 CFR 285.5 Offset of Federal Payments (Other Than Tax Refund and Federal Benefit Payments) to Collect Past-Due, Legally Enforceable Nontax Debt	1510-AA65
2761	31 CFR 285.8 Offset of Tax Refund Payment to Collect State Income Tax Obligations	1510-AA78

References in boldface appear in the Regulatory Plan in Part II of this issue of the **Federal Register**.

Financial Management Service—Final Rule Stage

Sequence Number	Title	Regulation Identification Number
2762	31 CFR 210 Federal Government Participation in the Automated Clearing House	1510-AA17
2763	31 CFR 281 Foreign Exchange Operations	1510-AA48
2764	31 CFR 900 to 904 Federal Claims Collection Standards	1510-AA57
2765	31 CFR 285.7 Salary Offset	1510-AA70
2766	31 CFR 203 Payment of Federal Taxes and the Treasury Tax and Loan Program	1510-AA79
2767	31 CFR 247 Regulations Governing FedSelect Check	1510-AA80

Financial Management Service—Long-Term Actions

Sequence Number	Title	Regulation Identification Number
2768	31 CFR 240 Indorsement and Payment of Checks Drawn on the United States Treasury	1510-AA45
2769	31 CFR 256 Payments Under Judgment and Private Relief Acts	1510-AA52
2770	31 CFR 285.6 Offset of Federal Payments (Other Than Tax Refund and Federal Benefit Payments) to Collect Past-Due Debts Owed to States (Other Than Child Support)	1510-AA66
2771	31 CFR 285.14 Public Dissemination of Identity of Delinquent Debtors	1510-AA72
2772	31 CFR 202 Depositories and Financial Agents of the Federal Government	1510-AA75
2773	31 CFR 203 Payment of Federal Taxes and the Treasury Tax and Loan Program	1510-AA76
2774	31 CFR 225 Acceptance of Bonds Secured by Government Obligations in Lieu of Bonds with Sureties	1510-AA77

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Financial Management Service—Completed Actions

Sequence Number	Title	Regulation Identification Number
2775	31 CFR 285.12 Transfer of Debts to Treasury for Collection	1510-AA68

Bureau of Alcohol, Tobacco and Firearms—Proposed Rule Stage

Sequence Number	Title	Regulation Identification Number
2776	27 CFR 7 Revision of Brewery Regulations and Issuance of Regulations for Taverns on Brewery Premises (Brewpubs) (Reg Plan Seq. No. 100)	1512-AB37
2777	27 CFR 5.36 (e) Country of Origin Statements on Distilled Spirits Labels	1512-AB72
2778	27 CFR 24 Implementation of Public Law 105-34, Sections 1421 and 1422	1512-AB75
2779	27 CFR 4 Alteration of Labels on Containers of Distilled Spirits, Wine and Beer	1512-AB76
2780	27 CFR 4.21 Labeling of Flavored Wine Products	1512-AB86
2781	27 CFR 4 Amended Standard of Identity for Sherry	1512-AB96
2782	27 CFR 55 Commerce in Explosives (Including Explosives in the Fireworks Industry) (Reg Plan Seq. No. 101)	1512-AB48
2783	27 CFR 55 Implementation of Public Law 104-208, the Omnibus Consolidated Appropriations Act of 1997, Relating to the Establishment of a National Repository for Arson and Explosives Information	1512-AB73
2784	27 CFR 178 Impl. of PL 105-277, Making Omnibus Consolidated and Emergency Supplemental Appropriations for FY 1999, Relating to the Permanent Provisions of the Brady Handgun Violence Prevention Act	1512-AB83
2785	27 CFR 178 PL 105-277, Making Omnibus Consolidated and Emergency Supplemental Appropriations for FY99, Relating to Firearms Disabilities for Non-Immigrant Aliens	1512-AB93

References in boldface appear in the Regulatory Plan in Part II of this issue of the **Federal Register**.

Bureau of Alcohol, Tobacco and Firearms—Final Rule Stage

Sequence Number	Title	Regulation Identification Number
2786	27 CFR 5 Labeling of Unaged Grape Brandy	1512-AB46
2787	27 CFR 19.11 Distilled Spirits Plant Regulatory Initiative Proposal	1512-AB58
2788	27 CFR 24.278 Implementation of Wine Credit Provisions of Public Law 104-188	1512-AB65
2789	27 CFR 24.178 Implementation of PL 105-34, Section 1417, Related to the Use of Ameliorating Material in Certain Wines	1512-AB78
2790	27 CFR 4 to 5 Prohibition of Alcohol Beverage Containers and Standard of Fill for Distilled Spirits and Wine	1512-AB89
2791	27 CFR 4 Health Claims and Other Health Related Statements in the Labeling and Advertising of Alcohol Beverages	1512-AB97
2792	27 CFR 178 Commerce in Firearms and Ammunition (Omnibus Consolidated Appropriations Act of 1997)	1512-AB64
2793	27 CFR 178 Residency Requirement for Persons Acquiring Firearms	1512-AB66
2794	27 CFR 178 Identification Markings Placed on Firearms	1512-AB84
2795	27 CFR 47 Importation of Arms, Ammunition and Implements of War	1512-AC02
2796	5 CFR 1320.7 (f)(2) Implementation of the Paperwork Reduction Act	1512-AB90
2797	27 CFR 296 Implementation of PL 105-33, Section 9302, Related to the Floor Stocks Tax on Tobacco Products and Cigarette Papers and Tubes	1512-AB95
2798	27 CFR 4 Delegation of Authority in 27 CFR parts 4, 5 and 7	1512-AB98
2799	27 CFR 18 Delegation of Authority in 27 CFR part 18	1512-AB99
2800	27 CFR 10 Delegation of Authority in 27 CFR parts 6, 8, 10 and 11	1512-AC01
2801	27 CFR 200 Balanced Budget Act of 1997-PL 105-33, Restriction on the Importation of Domestic Tobacco Products and Cigarette Papers and Tubes Returned to the United States	1512-AB81
2802	27 CFR 270 Tobacco Products and Cigarette Papers and Tubes Tax Increases for January 1, 2000, and January 1, 2002	1512-AB88
2803	27 CFR 270 Implementation of Public Law 105-33, Section 9302, Related to Change in Tax Computation of Cigarette Papers and the Imposition of Permit Requirements on Roll-Your-Own Tobacco	1512-AB92

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Bureau of Alcohol, Tobacco and Firearms—Long-Term Actions

Sequence Number	Title	Regulation Identification Number
2804	27 CFR 252 Exportation of Liquors	1512-AA98
2805	27 CFR 7 Alcoholic Content Labeling for Malt Beverages	1512-AB17
2806	27 CFR 22.21 Distribution and Use of Tax-Free Alcohol	1512-AB51
2807	27 CFR 20 Distribution of Denatured Alcohol and Rum	1512-AB57
2808	27 CFR 18.56 Production of Volatile Fruit Flavored Concentrate	1512-AB59
2809	27 CFR 21.3 Formulas for Denatured Alcohol and Rum	1512-AB60
2810	27 CFR 24.66 Implementation of Public Law 105-34, Section 1416 Relating to Refund of Tax for Domestic Wine Returned to Bond Regardless of Merchantability (Taxpayer Relief Act of 1997)	1512-AB74
2811	27 CFR 9 American Viticultural Areas	1512-AA07
2812	27 CFR 70 Recodification of Statement of Procedural Rules	1512-AB54
2813	27 CFR 290 Exportation of Tobacco Products and Cigarette Papers and Tubes, Without Payment of Tax, or With Drawback of Tax	1512-AB03

Bureau of Alcohol, Tobacco and Firearms—Completed Actions

Sequence Number	Title	Regulation Identification Number
2814	27 CFR 4 Net Contents Statement on Wine Labels	1512-AB70
2815	27 CFR 4 Implementation of Public Law 105-34, Sections 908, 910 and 1415, Related to Hard Cider, Semigeneric Wine Designations and Wholesale Liquor Dealer's Signs	1512-AB71
2816	27 CFR 4.91 Petition for Johannisberg Riesling; Proposed Addition of Grape Variety Names for American Wines; Request for Additional Information for Other Proposed Grape Varieties	1512-AB80
2817	27 CFR 47 Implementation of Public Law 104-132, the Antiterrorism and Effective Death Penalty Act of 1996, Relating to the Marking of Plastic Explosives for the Purpose of Detection	1512-AB63
2818	27 CFR 178 Technical Amendments to 27 CFR part 178	1512-AB82
2819	27 CFR 200 Technical Amendments to 27 CFR Part 200	1512-AB91
2820	27 CFR 1 Delegation of Authority in 27 CFR Part 1	1512-AB94
2821	27 CFR 24 Technical Amendments to 27 CFR Parts 24 and 252	1512-AC00

Bureau of the Public Debt—Proposed Rule Stage

Sequence Number	Title	Regulation Identification Number
2822	31 CFR 380 (New) Regulations Governing Collateral Acceptability and Valuation	1535-AA00

Comptroller of the Currency—Prerule Stage

Sequence Number	Title	Regulation Identification Number
2823	12 CFR 3 Capital Rules	1557-AB14

Comptroller of the Currency—Proposed Rule Stage

Sequence Number	Title	Regulation Identification Number
2824	12 CFR 19 Uniform Rules of Practice and Procedure; Regulation Review	1557-AB43
2825	12 CFR 21 Minimum Security Devices and Procedures	1557-AB71
2826	12 CFR 22.6 Loans in Areas Having Special Flood Hazards	1557-AB74

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Comptroller of the Currency—Final Rule Stage

Sequence Number	Title	Regulation Identification Number
2827	12 CFR 30 app B Interagency Guidelines Establishing Year 2000 Standards for Safety and Soundness	1557-AB67
2828	12 CFR 24 Community Development Corporations, Community Development Projects, and Other Public Welfare Investments	1557-AB69
2829	12 CFR 30 Guidelines Establishing Year 2000 Standards for Safety and Soundness for National Bank Transfer Agents and Broker-Dealers	1557-AB73

Comptroller of the Currency—Long-Term Actions

Sequence Number	Title	Regulation Identification Number
2830	12 CFR 12 Qualification Requirements for Transactions in Certain Securities	1557-AB54
2831	Rules and Procedures for Claims Against OCC-Appointed Receiverships for Uninsured Financial Institutions	1557-AB59
2832	12 CFR 34 Real Estate Appraisals	1557-AB70
2833	12 CFR 8 Assessment of Fees; National Banks; District of Columbia Banks	1557-AB72

Comptroller of the Currency—Completed Actions

Sequence Number	Title	Regulation Identification Number
2834	12 CFR 4 Expanded Examination Cycle for Certain Small Financial Institutions	1557-AB56
2835	12 CFR 26 Management Official Interlocks	1557-AB60
2836	12 CFR 1.3(e)(1) Investment Securities; Rules, Policies, and Procedures for Corporate Activities; and Interpretive Rulings	1557-AB61
2837	12 CFR 4 Organization and Functions, Availability and Release of Information, Contracting Outreach Program	1557-AB65

United States Customs Service—Proposed Rule Stage

Sequence Number	Title	Regulation Identification Number
2838	19 CFR 159 Liquidation; Extension; Suspension	1515-AB66
2839	19 CFR 12 Detention, Seizure, and Forfeiture of "Bootleg" Sound Recording and Music Videos of Live Musical Performances	1515-AB74
2840	19 CFR 142 Reconciliation	1515-AB85
2841	19 CFR 111 Remote Location Filing	1515-AC23
2842	19 CFR 102 NAFTA Preference Override	1515-AC25
2843	19 CFR 134 Country of Origin Marking	1515-AC32
2844	19 CFR 12 Forced or Indentured Child Labor	1515-AC36
2845	19 CFR 143 Informal Entry of Low-Value Duty-Free Merchandise	1515-AC38
2846	19 CFR 12 Amended Bond Procedures for Articles Subject to Exclusion Orders Issued by the U.S. International Trade Commission	1515-AC43
2847	19 CFR 24 Endorsement of Checks Deposited by U.S. Customs Service	1515-AC48
2848	19 CFR 19 Personal Use Limitation for Purchases at Duty-Free Stores	1515-AC50

United States Customs Service—Final Rule Stage

Sequence Number	Title	Regulation Identification Number
2849	19 CFR 134 Country-of-Origin Marking Requirements for Frozen Produce Packages	1515-AB61
2850	19 CFR 24 Interest on Underpayments and Overpayments of Customs Duties, Fees and Interest	1515-AB76

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United States Customs Service—Final Rule Stage (Continued)

Sequence Number	Title	Regulation Identification Number
2851	19 CFR 181 North American Free Trade Agreement (NAFTA) — Implementation of Duty-Deferral Program Provisions	1515-AB87
2852	19 CFR 103 Electronic Requests for Confidential Treatment of Export Manifest Data	1515-AB89
2853	19 CFR 12 Entry of Softwood Lumber Shipments From Canada	1515-AB97
2854	19 CFR 171 Petitions for Relief; Seizures, Penalties, and Liquidated Damages	1515-AC01
2855	19 CFR 12 Importation of Chemicals Subject to the Toxic Substances Control Act	1515-AC04
2856	19 CFR 171 Guidelines for the Imposition and Mitigation of Penalties for Violation of 19 USC 1592	1515-AC08
2857	19 CFR 123 Designated Land Border Crossing Locations for Certain Conveyances	1515-AC12
2858	19 CFR 141 Customs Entry Documentation Pursuant to Anticounterfeiting Consumer Protection Act	1515-AC15
2859	19 CFR 162 Penalties for False Drawback Claims	1515-AC21
2860	19 CFR 4 Boarding of Vessels in the United States	1515-AC29
2861	19 CFR 4 Foreign Repairs to American Vessels	1515-AC30
2862	19 CFR 111 Customs Brokers	1515-AC34
2863	19 CFR 4 Vessel Equipment Temporarily Landed for Repair	1515-AC35
2864	19 CFR 24 Expanded Methods of Payment of Duties, Taxes, Interest and Fees	1515-AC40
2865	19 CFR 113 Importation and Entry Bond Conditions Regarding Other Agency Documentation Requirements	1515-AC44
2866	19 CFR 113 Assessment of Liquidated Damages Regarding Imported Merchandise That Is Not Admissible Under the Food, Drug and Cosmetic Act	1515-AC45

United States Customs Service—Long-Term Actions

Sequence Number	Title	Regulation Identification Number
2867	19 CFR 4 Harbor Maintenance Fee	1515-AA57
2868	19 CFR 24 Donated Cargo Exemption From Harbor Maintenance Fee	1515-AA87
2869	19 CFR 102 Rules of Origin	1515-AB19
2870	19 CFR 113 Automated Surety Interface	1515-AB25
2871	19 CFR 24 Fees Assessed for Defaulted Payments	1515-AB38
2872	19 CFR 12 Textiles and Textile Products Subject to Textile Trade Agreements	1515-AB54
2873	19 CFR 134 Country-of-Origin Marking for Watches	1515-AB68
2874	19 CFR 148 Treatment of Merchandise Imported by Foreign Governments or Designated International Organizations	1515-AB92
2875	19 CFR 12 Determination of the Country of Origin of Textiles and Textile Products	1515-AC00
2876	19 CFR 103 Public Disclosure of Aircraft Manifests	1515-AC13

United States Customs Service—Completed Actions

Sequence Number	Title	Regulation Identification Number
2877	19 CFR 151 Accreditation of Commercial Testing Laboratories; Approval of Commercial Gaugers	1515-AB60
2878	19 CFR 151 Detention of Merchandise	1515-AB75
2879	19 CFR 19 Customs Bonded Warehouses	1515-AC41
2880	19 CFR 4 Automated Export System (AES)	1515-AC42
2881	19 CFR 12 Import Restrictions Imposed on Byzantine Ecclesiastical and Ritual Ethnological Material from Cyprus	1515-AC46
2882	19 CFR 24 Exemption of Originating Mexican Goods From Certain Customs User Fees	1515-AC47
2883	19 CFR 12 Textiles and Textile Products; Denial of Entry	1515-AC49
2884	19 CFR 122 Flights To and From Cuba	1515-AC51

Internal Revenue Service—Proposed Rule Stage

Sequence Number	Title	Regulation Identification Number
2885	26 CFR 601.901 Use of Penalty Mail in the Location and Recovery of Missing Children	1545-AX29

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Internal Revenue Service—Proposed Rule Stage (Continued)

Sequence Number	Title	Regulation Identification Number
2886	26 USC 0103 Removal of Temporary Regulations	1545-AV36
2887	26 USC 0110 Qualified Lessee Construction Allowances for Short-Term Leases	1545-AW16
2888	26 USC 0118 Definition of Contribution in Aid of Construction Under Subsection 118(c)(3)(A)	1545-AW17
2889	26 USC 0368 Disregarded Entities	1545-AW36
2890	26 USC 0551 Application of Attribution Rules to Foreign Trusts	1545-AU91
2891	26 USC 0643 Definition of Grantor	1545-AX25
2892	26 USC 0664 Capital Gain Guidance Relating to CRTs	1545-AW35
2893	26 USC 0860L FASIT—Start-up/Operational/Transition	1545-AU94
2894	26 USC 0861 Fringe Benefit Sourcing Under Section 861	1545-AO72
2895	26 USC 0863 Source of Income for Space and Certain Ocean Activities and for International Communications Income	1545-AW50
2896	26 USC 0864 Integrated Financial Transaction	1545-AR20
2897	26 USC 0872 Income Tax—Reciprocal Exemptions for Certain Transportation Income	1545-AJ57
2898	26 USC 0901 Foreign Tax Credit Anti-Abuse Regulation	1545-AV97
2899	26 USC 0953 Foreign Insurance Company—Domestic Election	1545-AO25
2900	26 USC 0960 Coordination of Pre-1987 Deemed Paid Taxes	1545-AT85
2901	26 USC 0988 Section 988—Contingent Debt Instrument	1545-AW33
2902	26 USC 1092 "Straddles - one side larger than the other"	1545-AX16
2903	26 USC 1259 Constructive Sales of Appreciated Financial Positions	1545-AW97
2904	26 USC 1361 Electing Small Business Trust	1545-AU76
2905	26 USC 1397 Qualified Zone Academy Bonds Credit Rate	1545-AX03
2906	26 USC 1503 Applications of Section 1503(d) to Partnerships and Other Items	1545-AR26
2907	26 USC 6038 Information Reporting and Record Maintenance Under Section 6038C	1545-AP10
2908	26 USC 6041 Middleman Regulation Under Sections 6041 and 6045	1545-AW48
2909	26 USC 6048 Section 6048 Regulations	1545-AR25
2910	26 USC 6111 Corporate Tax Shelter Registration	1545-AW26
2911	26 USC 612 Delay Rental Payments	1545-AX06
2912	26 USC 6302 Deposit of Excise Taxes - Revision	1545-AX11
2913	26 USC 7508 Relief for Presidentially Declared Disaster	1545-AV92
2914	26 USC 7701 Changes in Entity Classification: Special Rule for Certain Foreign Eligible Entities	1545-AX39
2915	26 USC 7805 Civil Cause of Action for Certain Unlawful Collection Actions	1545-AU68
2916	26 USC 7805 Special Rules Applicable to Sales of Debt Instrument Between Record Dates and the End of Accrual Periods	1545-AU95
2917	26 USC 7805 Return of Levied Property in Certain Cases	1545-AV01
2918	26 USC 7805 Removal of Temporary Regulations That Provide Rules for Substantiating Travel Expense Deductions for Members of Congress	1545-AV55
2919	26 USC 7805 Merchandise	1545-AW00
2920	26 USC 7805 HIPAA Nondiscrimination Rules	1545-AW02
2921	26 USC 7805 Averaging of Farm Income	1545-AW05
2922	26 USC 7805 Transportation of Persons and Property by Air—Sections 4261 and 4271	1545-AW19
2923	26 USC 7805 Estate Tax Deduction for Qualified Family-Owned Business Interests (QFOBI)	1545-AW21
2924	26 USC 7805 Election To Treat Trust as Estate—Section 645	1545-AW24
2925	26 USC 7805 Section 411(d)(6); Protected Benefits Exceptions	1545-AW27
2926	26 USC 7805 Merchandise Regulation	1545-AW61
2927	26 USC 7805 Relief From Joint and Several Liability on Joint Return	1545-AW64
2928	26 USC 7805 Information Reporting for Payments of Tuition and Interest on Education Loans	1545-AW67
2929	26 USC 7805 Definition of Private Activity Bonds—Refunding Regulations	1545-AW89
2930	26 USC 7805 Certain Asset Transfers to Regulated Investment Companies (RICs) and Real Estate Investment Trusts (REITs)	1545-AW92
2931	26 USC 7805 Transfer of REMIC Residual Interest	1545-AW98
2932	26 USC 7805 Qualified Offers	1545-AW99
2933	26 USC 7805 Allocation of Research Credit	1545-AX05
2934	26 USC 7805 GST Issues	1545-AX08
2935	26 USC 7805 Allocation of Partnership Debt	1545-AX09
2936	26 USC 7805 Highway Vehicle - Definition	1545-AX10
2937	26 USC 7805 Guidance on Cost Recovery in the Entertainment Industry	1545-AX12
2938	26 USC 7805 Definition of Last Known Address	1545-AX13
2939	26 USC 7805 Suspension of Interest and Penalties where Secretary fails to contact taxpayer	1545-AX17
2940	26 USC 7805 Coordination of sections 755 and 1060	1545-AX18

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Internal Revenue Service—Proposed Rule Stage (Continued)

Sequence Number	Title	Regulation Identification Number
2941	26 USC 7805 Dollar-Value LIFO Regulations	1545-AX20
2942	26 USC 7805 Definition of Accounting Method	1545-AX21
2943	26 USC 863 Rules for Sourcing Certain Transportation Income, Space or Ocean Activity Income and Related Foreign Base Company Shipping Income	1545-AX02
2944	Sections 401(k) and 410(m) Cash or Deferred Arrangements	1545-AX26
2945	Exclusion of Gain on the Sale or Exchange of Principal Residence	1545-AX28
2946	Special Rules for Retroactive Payments Under Section 417(a)(7)(a) for Qualified Retirement Plans.	1545-AX34
2947	351(g) Guidance Project	1545-AX38
2948	Partnership Mergers and Divisions	1545-AX42
2949	401(k) and 401(m) Regulations	1545-AX43
2950	National Principal Contracts and Other Financial Products	1545-AX45
2951	Amendments to 26 U.S.C. section 7430	1545-AX46
2952	Section 1374 Timber	1545-AX50
2953	Address Correction	1545-AX51
2954	Compensation deferred under eligible section 457(b) plans. (Section 457 Regulations)	1545-AX52
2955	Definition of Private Activity Bond	1545-AX55
2956	Alternative Agents of the Group Under Section 1.1502-77T	1545-AX56
2957	Permitted Election Changes Under Section 125	1545-AX59

Internal Revenue Service—Final Rule Stage

Sequence Number	Title	Regulation Identification Number
2958	26 USC 0041 Credit For Increasing Research Activities.	1545-AO51
2959	26 USC 0072 Loans Treated as Distributions	1545-AE41
2960	26 USC 0163 Earnings Stripping Payments	1545-AO24
2961	26 USC 0165 Section 1.163-1(b)(2)	1545-AP33
2962	26 USC 0263A Rules for Property Produced in a Farming Business	1545-AQ91
2963	26 USC 0274 Substantiation of Expenses — Receipt Threshold	1545-AT97
2964	26 USC 0355 Guidance Under Section 355(d)	1545-AW71
2965	26 USC 0356 Warrants and Nonqualified Preferred Stock	1545-AV86
2966	26 USC 0367 Income Tax—Part 1—Stock Transfer Rules	1545-AI32
2967	26 USC 0414 Definition of “Highly Compensated Employee”	1545-AQ74
2968	26 USC 0468B Escrow Funds and Other Similar Funds	1545-AR82
2969	26 USC 0482 Taxation of Global Trading	1545-AP01
2970	26 USC 0529 Qualified State Tuition Programs	1545-AV18
2971	26 USC 0663 Separate Share Rules/Estates	1545-AW57
2972	26 USC 0743 Adjustments Following Sales of Partnership Interests	1545-AS39
2973	26 USC 0832 Determination of Earned Premiums	1545-AU60
2974	26 USC 0861 Charitable Contributions	1545-AP30
2975	26 USC 0864 Allocation and Apportionment of Interest Expense and Certain Other Expenses	1545-AM20
2976	26 USC 0864 Stocks and Securities Safe Harbor Exception	1545-AW13
2977	26 USC 0882 Proposed Regulation Under Sections 882 and 884	1545-AT96
2978	26 USC 0897 Nonrecognition of Corporate Distributions and Reorganizations Under the Foreign Investment in Real Property Tax Act	1545-AK79
2979	26 USC 0898 Conforming Taxable Years of CFCs and FPHCs: 1989 Change	1545-AO22
2980	26 USC 0925 Grouping Rules for Foreign Sales Corporation Transfer Pricing	1545-AX41
2981	26 USC 0936 New Lines of Business Prohibited Under Section 936(j)(9)(B)	1545-AV68
2982	26 USC 0954 Guidance Under Subpart F Relating to Partnerships	1545-AV11
2983	26 USC 0987 Computation of a Branch’s Taxable Income; Taxation of Exchange Gain or Loss on Branch Remittances	1545-AM12
2984	26 USC 0988 Mark-to-Market Method of Accounting Under Section 988	1545-AP78
2985	26 USC 1032 Guidance Under Section 1032	1545-AW53
2986	26 USC 1092 Equity Options Without Standard Terms	1545-AV48
2987	26 USC 1275 Inflation-Indexed Securities	1545-AU45
2988	26 USC 1293 General Rules for Making and Maintaining Qualified Electing Fund Elections	1545-AV39
2989	26 USC 1296 Passive Foreign Investment Companies — Special Rules for Foreign Banks and Securities Dealers	1545-AS46

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Internal Revenue Service—Final Rule Stage (Continued)

Sequence Number	Title	Regulation Identification Number
2990	26 USC 1296 Definition of the Term "Marketable Stock" Under Section 1296(e)(1)(A)	1545-AW69
2991	26 USC 1361 S Corporation Subsidiaries	1545-AU77
2992	26 USC 1379E Qualified Zone Academy Bonds	1545-AV75
2993	26 USC 1441 Regulations Under Section 1441 Regarding the Electronic Transmission of Withholding Certificates	1545-AV27
2994	26 USC 1441 Regulations Under Section 1441 Regarding Withholding on Sales of Debt Obligations Between Interest Payment Dates	1545-AV41
2995	26 USC 1441 Section 1441 Final Regulations	1545-AX44
2996	26 USC 1441 Changes to Regulation Section 1441	1545-AX53
2997	26 USC 1502 Consolidated Returns—Limitations on the Use of Certain Losses and Credits	1545-AV99
2998	26 USC 1502 Acquisition of an S Corporation by a Member of a Consolidated Group	1545-AW32
2999	26 USC 2001 Partnership Returns Required on Magnetic Media	1545-AW14
3000	26 USC 2504 Adequate Disclosure of Gifts	1545-AW20
3001	26 USC 401 New Technology in Retirement Plans	1545-AW78
3002	26 USC 4251 Prepaid Telephone Cards	1545-AV63
3003	26 USC 4958 Clarification of 4958 Excise Taxes	1545-AV60
3004	26 USC 6012 Telefile Voice Signatures Test	1545-AQ68
3005	26 USC 6045 Reporting of Payments to Attorney	1545-AW72
3006	26 USC 6046A 6046A—Returns as to Acquisitions and Dispositions of Foreign Partnership Interests	1545-AK75
3007	26 USC 6104 Private Foundation Disclosure Rules	1545-AW96
3008	26 USC 6402 Revision of Tax Refund Offset Program	1545-AV50
3009	26 USC 7701 Treatment of Obligation-Shifting Transactions	1545-AU19
3010	26 USC 7701 Recharacterizing Financing Arrangements Involving Fast-pay stock	1545-AV07
3011	26 USC 7805 Intangible Asset Amortization	1545-AS77
3012	26 USC 7805 Passthrough of Items to Shareholders	1545-AT52
3013	26 USC 7805 Reporting Requirements for Widely Held Fixed Investment Trusts	1545-AU15
3014	26 USC 7805 Relief From Disqualification for Plans Accepting Rollovers	1545-AU46
3015	26 USC 7805 Legending of REMIC Certificates	1545-AU96
3016	26 USC 7805 Return of Partnership Income—Section 6031	1545-AU99
3017	26 USC 7805 Taxpayer Identification Numbers (TINs) for Adopted Children	1545-AV08
3018	26 USC 7805 Regulations Under Sections 871, 881, and 894 Regarding Payments to Partnerships, and Other Transparent Arrangements	1545-AV10
3019	26 USC 7805 Research Credit II	1545-AV14
3020	26 USC 7805 Treatment of Elective Entity Classification Changes—7701	1545-AV16
3021	26 USC 7805 Remedial Amendment Period	1545-AV22
3022	26 USC 7805 Compliance Monitoring and Miscellaneous Issues Relating to the Low Income Housing Credit	1545-AV44
3023	26 USC 7805 Marital Deduction (Estate of Hubert)	1545-AV45
3024	26 USC 7805 Kerosene Tax; Aviation Fuel Tax; Tax on Heavy Trucks and Trailers	1545-AV71
3025	26 USC 7805 Substantiation of Business Expenses—Use of Mileage Rates To Substantiate Automobile Expenses	1545-AV87
3026	26 USC 7805 Travel and Tour Activity of Tax-Exempt Organization	1545-AW10
3027	26 USC 7805 Modification of Section 263A Regulations	1545-AW54
3028	26 USC 7805 Increase in Cashout Limit Under Sections 411(a)(7), 411(a)(11), and 417(e)(1)	1545-AW59
3029	26 USC 7805 Qualified Offers	1545-AX00
3030	Permitted Election Changes Under Section 125	1545-AX58

Internal Revenue Service—Long-Term Actions

Sequence Number	Title	Regulation Identification Number
3031	05 USC 0552 Statement of Procedural Rules — Part 601.702 Appendix B - Internal Revenue Service - 31 CFR Part 1	1545-AR99
3032	26 USC 0101 The Treatment of Accelerated Death Benefits Under Sections 101, 7702 and 7702A of the Internal Revenue Code	1545-AQ70
3033	26 USC 0141 Definition of "Private Activity Bonds"	1545-AU98
3034	26 USC 0141 Private Activity Bond Rules for Output Facilities	1545-AV47
3035	26 USC 0280G Golden Parachute Payments	1545-AH49

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Internal Revenue Service—Long-Term Actions (Continued)

Sequence Number	Title	Regulation Identification Number
3036	26 USC 0337 Guidance in Notice 89-37, Which Treats the Receipt of a Corporate Partner's Stock by the Corporate Partner as a Circumvention of General Utilities Repeal	1545-AP52
3037	26 USC 0338 Purchase Price Allocation	1545-AV58
3038	26 USC 0355 Section 355(e) Guidance	1545-AW79
3039	26 USC 0367 Amendment of the Income Tax Regulations Under Section 367 of the Code (Transfers to Foreign Corporations) To Reflect Section 131 of the Tax Reform Act of 1984 (P.L. 98-369)	1545-AK74
3040	26 USC 0367 Section 361 Outbound Transfers of Property to Foreign Corporations	1545-AM97
3041	26 USC 0368 Continuity of Interest	1545-AV81
3042	26 USC 0404A Income Tax—Deduction for Certain Foreign Deferred Compensation Plans	1545-AD81
3043	26 USC 0411 Allocation of Accrued Benefits Between Employer and Employee Contributions	1545-AT82
3044	26 USC 0419 Treatment of Funded Welfare Benefit Plans	1545-AG14
3045	26 USC 0460 Accounting for Long-Term Contracts	1545-AQ30
3046	26 USC 0469 Limitations on Passive Activity Losses and Credits—Self-Charged Items	1545-AN64
3047	26 USC 0475 Mark-to-Market Upon Disposition	1545-AS85
3048	26 USC 0475 Mark-to-Market Accounting for Dealers in Commodities and Traders in Securities and Commodities	1545-AW06
3049	26 USC 0482 Intercompany Transfer Pricing for Services	1545-AR32
3050	26 USC 0679 Foreign Grantor Trusts	1545-AO75
3051	26 USC 0842 Foreign Insurance Companies	1545-AL82
3052	26 USC 0863 Source Rules for Payments Made Pursuant to Certain Swap Arrangements	1545-AU89
3053	26 USC 0865 Source Rules for Personal Property Sales	1545-AJ83
3054	26 USC 0865 Allocation of Loss on Disposition of Personal Property	1545-AW09
3055	26 USC 0892 Income of Foreign Governments and International Organizations	1545-AL93
3056	26 USC 0904 Clarification of Treatment of Separate Limitation Losses	1545-AM11
3057	26 USC 0905 Income Tax—Taxpayer's Obligation To File a Notice of Redetermination of Foreign Tax and Civil Penalties for Failure to File	1545-AC09
3058	26 USC 0924 FSC Transfer Pricing Rules, Distributions, Dividends Received, Deduction, and Other Special Rules for FSC	1545-AI16
3059	26 USC 0936 Income Tax—Definition of Qualified Possession Source Investment Income for Purposes of Puerto Rico and Possession Tax Credit	1545-AC10
3060	26 USC 0936 CBI Investments of Section 936 Funds	1545-AM91
3061	26 USC 0964 Earnings and Profits of Controlled Foreign Corporations	1545-AM90
3062	26 USC 0964 Use of GAAP Earnings as E&P of Foreign Corporations	1545-AQ55
3063	26 USC 1502 Consolidated Alternative Minimum Tax	1545-AN73
3064	26 USC 1502 Consolidated Returns—Limitations on the Use of Certain Losses and Credits	1545-AV88
3065	26 USC 1502 Intercompany Obligations	1545-AW30
3066	26 USC 2702 GRAT and Notes	1545-AW25
3067	26 USC 404A Application of Grantor Trust Rules to Nonexempt Employees' Trust	1545-AU29
3068	26 USC 4082 Diesel Fuel Excise Tax; Dye Injection Systems and Markers	1545-AT18
3069	26 USC 442 Change of Annual Accounting Period	1545-AX15
3070	26 USC 6039E Information From Passport and Immigration Applicants	1545-AJ93
3071	26 USC 6110 Amendment of 26 USC Section 6110, "Issued" with regard to Chief Counsel Advice.	1545-AX40
3072	26 USC 6205 Interest-Free Adjustments	1545-AQ61
3073	26 USC 6302 Railroad Unemployment Repayment Tax	1545-AN40
3074	26 USC 6311 Payment of Taxes by Credit Card and Debit Card	1545-AW37
3075	26 USC 6695 Retention of Paid Preparers' Signatures	1545-AW52
3076	26 USC 6695 Preparer Due Diligence Requirements for Determining Earned Income Credit Eligibility	1545-AW73
3077	26 USC 7122 Compromises	1545-AW88
3078	26 USC 7502 Timely Mailing Treated as Timely Filing/Electronic Postmark	1545-AW81
3079	26 USC 7520 Valuation Tables	1545-AX07
3080	26 USC 7805 Straddles—Miscellaneous Issues	1545-AT46
3081	26 USC 7805 Effect of the Family and Medical Leave Act on the Operation of Cafeteria Plans	1545-AT47
3082	26 USC 7805 Recomputation of Life Insurance Reserves	1545-AU49
3083	26 USC 7805 Agreements for Payment of Tax Liabilities in Installments	1545-AU97
3084	26 USC 7805 Withdrawal of Notice of Federal Tax Lien	1545-AV00
3085	26 USC 7805 Deposits of Excise Taxes	1545-AV02
3086	26 USC 7805 Electronic Tip Reporting	1545-AV28
3087	26 USC 7805 EIC Eligibility	1545-AV61
3088	26 USC 7805 Required Distributions From Qualified Plans and Individual Retirement Plans	1545-AV82
3089	26 USC 7805 Disclosure of Return Information to the Bureau of the Census	1545-AV84

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Internal Revenue Service—Long-Term Actions (Continued)

Sequence Number	Title	Regulation Identification Number
3090	26 USC 7805 Interest on Education Loans	1545-AW01
3091	26 USC 7805 Capital Gains and Partnership Provisions	1545-AW22
3092	26 USC 7805 Conversion to the Euro	1545-AW43
3093	26 USC 7805 Section 148—Clarification of the Treatment of Prepayments	1545-AW44
3094	26 USC 7805 Guidance Under Subpart F Relating to Certain Hybrid Transactions	1545-AW63
3095	26 USC 7805 Education Credits	1545-AW65
3096	26 USC 7805 Modifications and Additions to the Unified Partnership Audit Procedures	1545-AW86
3097	26 USC 7805 Notice and Opportunity for Hearing Before Levy	1545-AW90
3098	26 USC 7805 Notice and Opportunity for Hearing Upon Filing of Notice of Lien	1545-AW91
3099	26 USC 7805 Continuation Coverage Requirements Applicable to Group Health Plans	1545-AW94
3100	26 USC 7805 Notice of Contact of Third Parties - Sec 7602(c)	1545-AX04
3101	Guaranteed Investment Contracts	1545-AX22
3102	Extension of Time to Electronically File Information Returns, Limitation of Penalty for Individual's Failure to Pay During Period of Installment Agreement	1545-AX31
3103	Qualified Transportation Fringe Benefits	1545-AX33
3104	Advance Payments	1545-AX36
3105	Related Party Interest Capitalization.	1545-AX37
3106	Section 414(q) Regulation	1545-AX48
3107	Tax on Insurance Companies Other Than Life Insurance Companies	1545-AX54
3108	Modification of the Solely-For-Voting Stock Requirement in Certain Corporate Reorganizations	1545-AX57

Internal Revenue Service—Completed Actions

Sequence Number	Title	Regulation Identification Number
3109	26 USC 0079 Section 79, Table I, Update	1545-AN54
3110	26 USC 0337 Corporate Inversion Transactions	1545-AS91
3111	26 USC 0367 Treatment of Section 355 Distributions by U.S. Corporations to Foreign Persons	1545-AU22
3112	26 USC 0367(E)(2) Treatment of Distributions to Foreign Persons Under Section 367(e)(2)	1545-AX30
3113	26 USC 0368 Modification of the Solely-for-Voting Stock Requirement in Certain Corporate Reorganizations	1545-AW55
3114	26 USC 0382 Regulations Under Section 382	1545-AU33
3115	26 USC 0467 Section 467 Rental Agreements	1545-AU11
3116	26 USC 0643 Inbound Grantor Trusts With Foreign Grantors	1545-AU90
3117	26 USC 1502 Regulations Under Section 1502	1545-AU32
3118	26 USC 3221 Exception From Supplemental Tax	1545-AT56
3119	26 USC 6104 Public Disclosure of Material Relating to Tax-Exempt Organizations	1545-AV13
3120	26 USC 6302 Federal Employment Tax Deposits De Minimis Rule	1545-AW28
3121	26 USC 6302 Electronic Fund Transfers of Federal Deposits	1545-AW41
3122	26 USC 7122 Compromises	1545-AW87
3123	26 USC 7805 Section 6038 Information Reporting Requirements with Respect to Controlled Foreign Partnerships	1545-AV69
3124	26 USC 7805 Averaging of Farm Income	1545-AW04
3125	26 USC 7805 Removal of Regulation Providing Guidance Under Subpart F Relating to Partnerships and Branches	1545-AW49
3126	26 USC 7805 Balanced Performance Measurement System	1545-AW80
3127	26 USC 7805 Allocation of Unrecaptured Section 1250 Gain Reported on the Installment Method	1545-AW85
3128	26 USC 7805 Averaging of Farm Income	1545-AX01
3129	Valuation Tables	1545-AX14
3130	Obligation of States and Political Subdivisions	1545-AX23
3131	Furnishing Identifying Number of Income Tax Preparer	1545-AX27
3132	Partnership Mergers and Divisions	1545-AX32

TREAS

Office of Thrift Supervision—Proposed Rule Stage

Sequence Number	Title	Regulation Identification Number
3133	12 CFR 567 Capital Rules	1550-AB11
3134	12 CFR 516 Application Processing	1550-AB14
3135	12 CFR 545 Types of Offices	1550-AB18
3136	12 CFR 545 Directors and Officers	1550-AB19
3137	12 CFR 545 Non-Deposit Investment Products	1550-AB22
3138	12 CFR 563b Conversions	1550-AB24
3139	12 CFR 590 Due on Sale and Usury Preemption	1550-AB25
3140	12 CFR 584 Holding Company Activities	1550-AB29
3141	12 CFR 500 Organizational Regulations	1550-AB30

Office of Thrift Supervision—Final Rule Stage

Sequence Number	Title	Regulation Identification Number
3142	12 CFR 584 Exempt Savings and Loan Holding Companies	1550-AB26
3143	12 CFR 570 Year 2000 Safety and Soundness Guidelines	1550-AB27
3144	12 CFR 572 Loans in Areas Having Special Flood Hazards	1550-AB31

Office of Thrift Supervision—Completed Actions

Sequence Number	Title	Regulation Identification Number
3145	12 CFR 563f Management Official Interlocks	1550-AB07
3146	12 CFR 545 Letters of Credit, Suretyship and Guaranty	1550-AB21
3147	12 CFR 528 Nondiscrimination	1550-AB23

Department of the Treasury (TREAS)
Departmental Offices (DO)

Proposed Rule Stage

2748. POSSIBLE REGULATION OF ACCESS TO ACCOUNTS AT FINANCIAL INSTITUTIONS THROUGH PAYMENT SERVICE PROVIDERS

Priority: Substantive, Nonsignificant. Major status under 5 USC 801 is undetermined.

Unfunded Mandates: Undetermined

Legal Authority: 31 USC 321; 31 USC 3332

CFR Citation: 31 CFR ch II

Legal Deadline: None

Abstract: Treasury is seeking comment on whether it should propose

regulations regarding arrangements between insured financial institutions and nondepository payment service providers (e.g., check cashers) governing access to Federal electronic payments. Commenters are asked to address the question of whether these arrangements should be federally regulated and, if they should, how those regulations should be structured.

Timetable:

Action	Date	FR Cite
ANPRM	01/08/99	64 FR 1149
ANPRM Comment	04/08/99	
Period End		

Action

NPRM	01/00/00
NPRM Comment	02/00/00
Period End	

Regulatory Flexibility Analysis Required: Undetermined

Government Levels Affected: None

Agency Contact: Roger Bezdek, Senior Advisor for Fiscal Management, Department of the Treasury, Room 2064C, 1500 Pennsylvania Avenue NW, Washington, DC 20220
Phone: 202 622-1807

RIN: 1505-AA74

Department of the Treasury (TREAS)
Departmental Offices (DO)

Final Rule Stage

**2749. • COMMUNITY DEVELOPMENT
FINANCIAL INSTITUTIONS PROGRAM**

Priority: Substantive, Nonsignificant

Legal Authority: 12 USC 4703

CFR Citation: 12 CFR part 1805

Legal Deadline: None

Abstract: The rule amends the regulations implementing the Community

Development Financial Institutions (CDFI) Program by: (1) making it easier to qualify as a CDFI; (2) affording CDFIs greater flexibility in meeting matching funds requirements; (3) clarifying

application content requirements and evaluation criteria; (4) reducing the frequency of previously approved collections of information by replacing quarterly reporting requirements with semi-annual reporting requirements; and (5) making other technical and clarifying changes.

Timetable:

Action	Date	FR Cite
Interim Final Rule	11/00/99	
Interim Final Rule Effective	11/00/99	

Action	Date	FR Cite
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Interim Final Rule
Comment Period
End**Regulatory Flexibility Analysis
Required:** No**Government Levels Affected:** None**Agency Contact:** Jeffrey C. Berg, Legal Counsel, Department of the Treasury, Suite 200 South, CDFI Fund, 601 13th Street NW, Washington, DC 20005

Phone: 202 622-8662

Email: bergj@cdfi.treas.gov

RIN: 1505-AA75

BILLING CODE 4810-25-F

Department of the Treasury (TREAS)
Financial Crimes Enforcement Network (FINCEN)

Proposed Rule Stage

**2750. AMENDMENTS TO THE BANK
SECRECY ACT REGULATIONS—
SUSPICIOUS ACTIVITY REPORTING—
BROKER/DEALERS**

Priority: Substantive, Nonsignificant

Legal Authority: 31 USC 5318(g)

CFR Citation: 31 CFR 103

Legal Deadline: None

Abstract: This NPRM will propose to require suspicious activity reporting by broker/dealers.

Timetable:

Action	Date	FR Cite
NPRM	06/00/00	

**Regulatory Flexibility Analysis
Required:** Undetermined**Government Levels Affected:** None**Agency Contact:** Stephen R. Kroll, Chief Counsel, Department of the Treasury, Financial Crimes Enforcement Network, Suite 200, 2070 Chain Bridge Road, Vienna, VA 22182

Phone: 703 905-3590

RIN: 1506-AA21

Department of the Treasury (TREAS)
Financial Crimes Enforcement Network (FINCEN)

Final Rule Stage

**2751. AMENDMENT TO THE BANK
SECRECY ACT REGULATIONS
REGARDING REPORTING OF CROSS-
BORDER TRANSPORTATION OF
CERTAIN MONETARY INSTRUMENTS**

Priority: Substantive, Nonsignificant

Legal Authority: 31 USC 5312(a)(3),
Bank Secrecy Act

CFR Citation: 31 CFR 103

Legal Deadline: None

Abstract: This rule will require reporting of cross-border transportation of certain negotiable instruments.

Timetable:

Action	Date	FR Cite
NPRM	01/22/97	62 FR 3249
NPRM Comment Period End	04/22/97	
Final Action	06/00/00	

**Regulatory Flexibility Analysis
Required:** No**Government Levels Affected:** None**Agency Contact:** Stephen R. Kroll, Chief Counsel, Department of the Treasury, Financial Crimes Enforcement Network, Suite 200, 2070 Chain Bridge Road, Vienna, VA 22182
Phone: 703 905-3590

RIN: 1506-AA15

**2752. AMENDMENTS TO THE BANK
SECRECY ACT REGULATIONS—
SPECIAL REPORTING AND
RECORDKEEPING REQUIREMENTS—
MONEY SERVICES BUSINESSES
(MSBS)**

Priority: Substantive, Nonsignificant

Legal Authority: 31 USC 5313; 31 USC 5318

CFR Citation: 31 CFR 103

Legal Deadline: None

Abstract: This rule will propose to require special currency transaction reporting and recordkeeping by certain classes of businesses.

Timetable:

Action	Date	FR Cite
NPRM	05/21/97	62 FR 27909
NPRM Comment Period End	09/30/97	
Final Action	06/00/00	

**Regulatory Flexibility Analysis
Required:** Undetermined**Government Levels Affected:** None**Agency Contact:** Stephen R. Kroll, Chief Counsel, Department of the Treasury, Financial Crimes Enforcement Network, Suite 200, 2070 Chain Bridge Road, Vienna, VA 22182
Phone: 703 905-3590

RIN: 1506-AA19

**2753. AMENDMENTS TO THE BANK
SECRECY ACT REGULATIONS—
SUSPICIOUS ACTIVITY REPORTING—
MONEY SERVICES BUSINESSES
(MSBS)**

Priority: Substantive, Nonsignificant

Legal Authority: 31 USC 5318(g)

TREAS—FINCEN

Final Rule Stage

CFR Citation: 31 CFR 103**Legal Deadline:** None**Abstract:** This rule will propose to require suspicious activity reporting by certain classes of businesses.**Timetable:**

Action	Date	FR Cite
NPRM	05/21/97	62 FR 27900
NPRM Comment Period End	09/30/97	
Final Action	06/00/00	

Regulatory Flexibility Analysis**Required:** Undetermined**Government Levels Affected:** None**Agency Contact:** Stephen R. Kroll, Chief Counsel, Department of theTreasury, Financial Crimes Enforcement Network, Suite 200, 2070 Chain Bridge Road, Vienna, VA 22182
Phone: 703 905-3590**RIN:** 1506-AA20**2754. AMENDMENTS TO THE BANK SECRECY ACT REGULATIONS—SUSPICIOUS ACTIVITY REPORTING—CASINOS****Priority:** Substantive, Nonsignificant**Legal Authority:** 31 USC 5318(g)**CFR Citation:** 31 CFR 103**Legal Deadline:** None**Abstract:** This NPRM will propose to require suspicious activity reporting by casinos.**Timetable:**

Action	Date	FR Cite
NPRM	05/18/98	63 FR 27230
Final Action	06/00/00	

Regulatory Flexibility Analysis**Required:** Undetermined**Government Levels Affected:**

Undetermined

Agency Contact: Stephen R. Kroll, Chief Counsel, Department of the Treasury, Financial Crimes Enforcement Network, Suite 200, 2070 Chain Bridge Road, Vienna, VA 22182
Phone: 703 905-3590**RIN:** 1506-AA22

Department of the Treasury (TREAS)

Long-Term Actions

Financial Crimes Enforcement Network (FINCEN)

2755. AMENDMENT TO THE BANK SECRECY ACT REGULATIONS—REQUIREMENT THAT FINANCIAL INSTITUTIONS CARRY OUT ANTI-MONEY-LAUNDERING PROGRAMS**Priority:** Substantive, Nonsignificant**CFR Citation:** 31 CFR 103**Timetable:**

Action	Date	FR Cite
NPRM	To Be Determined	

Regulatory Flexibility Analysis**Required:** Undetermined**Government Levels Affected:** None**Agency Contact:** Stephen R. Kroll
Phone: 703 905-3590**RIN:** 1506-AA05**2756. AMENDMENT TO THE BANK SECRECY ACT REGULATIONS—DELEGATION OF AUTHORITY TO ASSESS CIVIL MONEY PENALTIES ON DEPOSITORY INSTITUTIONS****Priority:** Substantive, Nonsignificant**CFR Citation:** 31 CFR 103**Timetable:**

Action	Date	FR Cite
NPRM	To Be Determined	

Regulatory Flexibility Analysis**Required:** No**Government Levels Affected:** Federal**Agency Contact:** Stephen R. Kroll
Phone: 703 905-3590**RIN:** 1506-AA08

Department of the Treasury (TREAS)

Completed Actions

Financial Crimes Enforcement Network (FINCEN)

2757. AMENDMENT TO THE BANK SECRECY ACT REGULATIONS—REGISTRATION REQUIREMENT FOR CERTAIN NON-BANK FINANCIAL INSTITUTIONS—MONEY SERVICES BUSINESSES (MSBS)**Priority:** Substantive, Nonsignificant**CFR Citation:** 31 CFR 103**Completed:**

Reason	Date	FR Cite
Final Rule	08/20/99	64 FR 45438

Regulatory Flexibility Analysis**Required:** Undetermined**Government Levels Affected:** None**Agency Contact:** Stephen R. Kroll

Phone: 703 905-3590

RIN: 1506-AA09

BILLING CODE 4820-02-F

Department of the Treasury (TREAS)
Financial Management Service (FMS)

Proposed Rule Stage

2758. RULES AND PROCEDURES FOR EFFICIENT FEDERAL-STATE FUNDS TRANSFERS

Regulatory Plan: This entry is Seq. No. 99 in Part II of this issue of the **Federal Register**.

RIN: 1510-AA38

fund established to settle payee claims of non-receipt where the original check has been fraudulently negotiated. The Fund ensures that innocent payees, whose Treasury checks have been fraudulently cashed, receive replacement checks in a timely manner.

Timetable:

Action	Date	FR Cite
NPRM	03/00/00	

Regulatory Flexibility Analysis Required: No

Government Levels Affected: Federal

Agency Contact: Ella White, Customer Liaison Specialist, Department of the Treasury, Financial Management Service, Room 8D25, 3700 East-West Highway, Hyattsville, MD 20782
Phone: 202 874-7475

RIN: 1510-AA51

2759. CLAIMS ON ACCOUNT OF TREASURY CHECKS

Priority: Substantive, Nonsignificant

Reinventing Government: This rulemaking is part of the Reinventing Government effort. It will revise text in the CFR to reduce burden or duplication, or streamline requirements.

Legal Authority: 31 USC 321; 31 USC 3328; 31 USC 3331; 31 USC 3343; 31 USC 3702; 31 USC 3712

CFR Citation: 31 CFR 245

Legal Deadline: None

Abstract: 31 CFR part 245 governs the issuance of replacement checks for checks drawn on the United States Treasury when (1) the original check has been lost, stolen, destroyed or mutilated or defaced to such an extent that it is rendered non-negotiable; (2) the original check has been negotiated and paid on a forged or unauthorized indorsement; and (3) the original check has been cancelled pursuant to 31 CFR part 240. The regulation is being revised to update the regulation's definitions to make them consistent with the language of the proposed revisions to the definitions in 31 CFR part 240. Other revisions will govern the use of the Check Forgery Insurance Fund (Fund). The Fund is a revolving

2760. OFFSET OF FEDERAL PAYMENTS (OTHER THAN TAX REFUND AND FEDERAL BENEFIT PAYMENTS) TO COLLECT PAST-DUE, LEGALLY ENFORCEABLE NONTAX DEBT

Priority: Substantive, Nonsignificant

Legal Authority: 31 USC 3716; 31 USC 321

CFR Citation: 31 CFR 285.5

Legal Deadline: None

Abstract: This rule governs administrative offset of Federal payments by disbursing officials of the United States.

Timetable:

Action	Date	FR Cite
NPRM	12/00/99	

Regulatory Flexibility Analysis

Required: No

Government Levels Affected: Federal

Agency Contact: Gerry Isenberg, Financial Program Specialist, Department of the Treasury, Financial Management Service, 401 14th Street SW, Washington, DC 20227
Phone: 202 874-6859

RIN: 1510-AA65

2761. • OFFSET OF TAX REFUND PAYMENT TO COLLECT STATE INCOME TAX OBLIGATIONS

Priority: Substantive, Nonsignificant

Legal Authority: 26 USC 6402(e)

CFR Citation: 31 CFR 285.8

Legal Deadline: None

Abstract: This rule governs the offset of Federal tax refund payments to collect delinquent State income taxes.

Timetable:

Action	Date	FR Cite
NPRM	12/00/99	

Regulatory Flexibility Analysis Required: No

Small Entities Affected: No

Government Levels Affected: State, Federal

Agency Contact: Gerry Isenberg, Financial Program Specialist, Department of the Treasury, Financial Management Service, 401 14th Street SW, Washington, DC 20227
Phone: 202 874-6859

RIN: 1510-AA78

Department of the Treasury (TREAS)
Financial Management Service (FMS)

Final Rule Stage

2762. FEDERAL GOVERNMENT PARTICIPATION IN THE AUTOMATED CLEARING HOUSE

Priority: Substantive, Nonsignificant

Reinventing Government: This rulemaking is part of the Reinventing Government effort. It will revise text in the CFR to reduce burden or duplication, or streamline requirements.

Legal Authority: 31 USC 3720; 31 USC 3335; 31 USC 321; 5 USC 5525; 31 USC

3332; 31 USC 3321; 31 USC 3301; 31 USC 3302; 12 USC 391

CFR Citation: 31 CFR 210

Legal Deadline: None

Abstract: This revision of 31 CFR part 210 will reconcile Government Automated Clearing House (ACH) regulations and private industry rules as set forth by the National Automated Clearing House Association, by updating the incorporation of certain industry rules into Federal law for the year 2000.

Timetable:

Action	Date	FR Cite
NPRM	09/30/94	59 FR 50112
Extension of Comment Period	11/25/94	59 FR 60576
NPRM Comment Period End	01/03/95	
NPRM	02/02/98	63 FR 5426
NPRM Comment Period End	05/04/98	
Final Action	01/00/00	

Regulatory Flexibility Analysis Required: No

TREAS—FMS

Final Rule Stage

Government Levels Affected:

Undetermined

Agency Contact: Cynthia L. Johnson, Director, Cash Management Policy and Planning Division, Department of the Treasury, Financial Management Service, Room 420, 401 14th Street SW, Washington, DC 20227
Phone: 202 874-6657

RIN: 1510-AA17

2763. FOREIGN EXCHANGE OPERATIONS**Priority:** Substantive, Nonsignificant

Reinventing Government: This rulemaking is part of the Reinventing Government effort. It will revise text in the CFR to reduce burden or duplication, or streamline requirements.

Legal Authority: 31 USC 3513; EO 10488; EO 10900; 22 USC 2363

CFR Citation: 31 CFR 281**Legal Deadline:** None

Abstract: This regulation governs the administration of the purchase, custody, deposit, transfer, sale and reporting of foreign exchange (including credits and currencies) by executive departments and agencies. Currently, this regulation allows the purchase of foreign currency to an amount which, together with the balance on hand in the bank, may not exceed estimated requirements for a 30-day period. The revised rule allows the purchase of foreign currency to a balance "commensurate with immediate disbursing requirements."

Timetable:

Action	Date	FR Cite
NPRM	01/29/96	61 FR 2750
NPRM Comment Period End	02/28/96	
Final Action	01/00/00	

Regulatory Flexibility Analysis

Required: No

Government Levels Affected: Federal

Agency Contact: Maria Guido, Senior Advisor, International Funds Branch, Department of the Treasury, Financial Management Service, Room 5A30, PGCII, 3700 East-West Highway, Hyattsville, MD 20782
Phone: 202 874-8943

RIN: 1510-AA48

2764. FEDERAL CLAIMS COLLECTION STANDARDS**Priority:** Substantive, Nonsignificant

Legal Authority: 31 USC 3701; 31 USC 3711; 31 USC 3717; 31 USC 3718; 31 USC 3720B; 31 USC 3716

CFR Citation: 31 CFR 900 to 904**Legal Deadline:** None

Abstract: The Federal Claims Collection Standards prescribe basic standards for Federal agencies for collection of non-tax claims. The current standards originally were published in 1984 jointly by the Department of Justice and the General Accounting Office at 4 CFR parts 101-105. The Department of the Treasury has been added as a co-signor by the Debt Collection Improvement Act of 1996 (Act) and the General Accounting Office was removed as a co-signor by the General Accounting Office Act of 1996. This revision, which will move the standards to 31 CFR parts 900-904, is being made to simplify the language of the current standards and to incorporate changes made by the Act concerning such topics as disbursing official offset, cross-servicing of debts, interest and penalties on claims, and contracts for collection services.

Timetable:

Action	Date	FR Cite
NPRM	12/31/97	62 FR 68476
NPRM Comment Period End	03/02/98	
Final Action	01/00/00	

Regulatory Flexibility Analysis

Required: No

Government Levels Affected: Federal

Agency Contact: Gerry Isenberg, Financial Program Specialist, Department of the Treasury, Financial Management Service, 401 14th Street SW, Washington, DC 20227
Phone: 202 874-6859

RIN: 1510-AA57

2765. SALARY OFFSET**Priority:** Substantive, Nonsignificant**Legal Authority:** 5 USC 5514**CFR Citation:** 31 CFR 285.7**Legal Deadline:** None

Abstract: This rule governs the centralized computer matching of Federal Employee Records for purposes of salary offset to collect non-tax

delinquent debt owed the Federal Government.

Timetable:

Action	Date	FR Cite
Interim Final Rule	04/28/98	63 FR 23353
Final Action	06/00/00	

Regulatory Flexibility Analysis

Required: No

Government Levels Affected: Federal

Agency Contact: Gerry Isenberg, Financial Program Specialist, Department of the Treasury, Financial Management Service, 401 14th Street SW, Washington, DC 20227
Phone: 202 874-6859

RIN: 1510-AA70

2766. • PAYMENT OF FEDERAL TAXES AND THE TREASURY TAX AND LOAN PROGRAM**Priority:** Other Significant**Unfunded Mandates:** Undetermined

Legal Authority: 12 USC 90; 12 USC 265 to 266; 12 USC 332; 12 USC 391; 12 USC 1452(d); 12 USC 1464(k); 12 USC 1767; 12 USC 1789a; ...

CFR Citation: 31 CFR 203**Legal Deadline:** None

Abstract: This rule proposes to change the Treasury Tax and Loan (TT&L) interest rate from the Federal funds rate, less 25 basis points, to the overnight repurchase agreement rate. The prevailing overnight rate in the repurchase market has closely tracked the Federal funds rate on average during the last two years. Based on these statistics, using the overnight repurchase agreement rate would compensate the Treasury adequately for the use of the TT&L note balances on a basis, which is similar to the market interest rate for collateralized lending.

Timetable:

Action	Date	FR Cite
NPRM	07/30/99	64 FR 41747
NPRM Comment Period End	09/28/99	
Final Action	03/00/00	

Regulatory Flexibility Analysis

Required: Undetermined

Government Levels Affected: None

Agency Contact: Mary Bailey, Financial Program Specialist, Department of the Treasury, Financial Management Service, 401 14th Street SW, Washington, DC 20227

TREAS—FMS

Final Rule Stage

Phone: 202 874-6590

RIN: 1510-AA79

2767. ● REGULATIONS GOVERNING FEDSELECT CHECK

Priority: Substantive, Nonsignificant

Legal Authority: 31 USC 3321; 31 USC 3325; 31 USC 3327; 12 USC 391

CFR Citation: 31 CFR 247

Legal Deadline: None

Abstract: This action will eliminate the rule that governs the FedSelect check, effective with the termination of the FedSelect check by FMS. The termination of the FedSelect check is targeted for March 2000.

Timetable:

Action	Date	FR Cite
Final Action	01/00/00	

Regulatory Flexibility Analysis Required: No

Small Entities Affected: No

Government Levels Affected: State, Federal

Agency Contact: Cynthia L. Johnson, Director, Cash Management Policy and Planning Division, Department of the Treasury, Financial Management Service, Room 420, 401 14th Street SW, Washington, DC 20227
Phone: 202 874-6657

RIN: 1510-AA80

**Department of the Treasury (TREAS)
Financial Management Service (FMS)**

Long-Term Actions

2768. INDORSEMENT AND PAYMENT OF CHECKS DRAWN ON THE UNITED STATES TREASURY

Priority: Substantive, Nonsignificant

CFR Citation: 31 CFR 240

Timetable:

Action	Date	FR Cite
NPRM	09/21/95	60 FR 48940
NPRM Comment Period End	11/06/95	
NPRM I	05/30/97	62 FR 29314
NPRM II	12/00/00	
Final Rule (NPRM I)	07/00/01	

Regulatory Flexibility Analysis Required: No

Government Levels Affected: Federal

Agency Contact: Ronald E. Brooks

Phone: 202 874-7573

Email: ronald.brooks@fms.sprint.com

RIN: 1510-AA45

Email: wanda.rogers@fms.sprint.com

RIN: 1510-AA52

2770. OFFSET OF FEDERAL PAYMENTS (OTHER THAN TAX REFUND AND FEDERAL BENEFIT PAYMENTS) TO COLLECT PAST-DUE DEBTS OWED TO STATES (OTHER THAN CHILD SUPPORT)

Priority: Substantive, Nonsignificant

CFR Citation: 31 CFR 285.6

Timetable: Next Action Undetermined

Regulatory Flexibility Analysis Required: No

Government Levels Affected: State

Agency Contact: Gerry Isenberg

Phone: 202 874-6859

RIN: 1510-AA66

Timetable: Next Action Undetermined

Regulatory Flexibility Analysis Required: No

Government Levels Affected: Federal

Agency Contact: Cynthia L. Johnson
Phone: 202 874-6657

RIN: 1510-AA75

2769. PAYMENTS UNDER JUDGMENT AND PRIVATE RELIEF ACTS

Priority: Substantive, Nonsignificant

CFR Citation: 31 CFR 256

Timetable:

Action	Date	FR Cite
NPRM	01/08/96	61 FR 552
NPRM Comment Period End	02/07/96	
Final Action	12/00/00	

Regulatory Flexibility Analysis Required: No

Government Levels Affected: Federal

Agency Contact: Wanda Rogers

Phone: 202 874-6664

2771. PUBLIC DISSEMINATION OF IDENTITY OF DELINQUENT DEBTORS

Priority: Substantive, Nonsignificant

CFR Citation: 31 CFR 285.14

Timetable: Next Action Undetermined

Regulatory Flexibility Analysis Required: No

Government Levels Affected: Federal

Agency Contact: Gerry Isenberg

Phone: 202 874-6859

RIN: 1510-AA72

2773. PAYMENT OF FEDERAL TAXES AND THE TREASURY TAX AND LOAN PROGRAM

Priority: Substantive, Nonsignificant

CFR Citation: 31 CFR 203; 31 CFR 380

Timetable: Next Action Undetermined

Regulatory Flexibility Analysis Required: No

Government Levels Affected: Federal

Agency Contact: Cynthia L. Johnson
Phone: 202 874-6657

RIN: 1510-AA76

2774. ACCEPTANCE OF BONDS SECURED BY GOVERNMENT OBLIGATIONS IN LIEU OF BONDS WITH SURETIES

Priority: Substantive, Nonsignificant

CFR Citation: 31 CFR 225; 31 CFR 380

Timetable: Next Action Undetermined

Regulatory Flexibility Analysis Required: No

Government Levels Affected: Federal

Agency Contact: Cynthia L. Johnson
Phone: 202 874-6657

RIN: 1510-AA77

2772. DEPOSITARIES AND FINANCIAL AGENTS OF THE FEDERAL GOVERNMENT

Priority: Substantive, Nonsignificant

CFR Citation: 31 CFR 202; 31 CFR 380

Department of the Treasury (TREAS)
Financial Management Service (FMS)
Completed Actions**2775. TRANSFER OF DEBTS TO TREASURY FOR COLLECTION**

Priority: Substantive, Nonsignificant

CFR Citation: 31 CFR 285.12

Completed:

Reason	Date	FR Cite
Final Rule	04/28/99	64 FR 22905

Regulatory Flexibility Analysis Required: No
Government Levels Affected: Federal
Agency Contact: Gerry Isenberg
 Phone: 202 874-6859

RIN: 1510-AA68
BILLING CODE 4810-35-F

Department of the Treasury (TREAS)
Bureau of Alcohol, Tobacco and Firearms (BATF)
Proposed Rule Stage**ALCOHOL****2776. REVISION OF BREWERY REGULATIONS AND ISSUANCE OF REGULATIONS FOR TAVERNS ON BREWERY PREMISES (BREWPUBS)**
Regulatory Plan: This entry is Seq. No. 100 in Part II of this issue of the **Federal Register**.
RIN: 1512-AB37**2777. COUNTRY OF ORIGIN STATEMENTS ON DISTILLED SPIRITS LABELS**

Priority: Substantive, Nonsignificant

Legal Authority: 19 USC 1304; 27 USC 205

CFR Citation: 27 CFR 5.36 (e)

Legal Deadline: None
Abstract: The Bureau of Alcohol, Tobacco and Firearms plans to issue a notice of proposed rulemaking that proposes to amend the regulations at 27 CFR 5.36 (e). The proposed regulations would clarify how the requirement to identify country of origin should be applied to mixtures of imported and domestic spirits.
Timetable:

Action	Date	FR Cite
NPRM	06/00/00	

Regulatory Flexibility Analysis Required: No
Small Entities Affected: No**Government Levels Affected:** None
Agency Contact: Daniel J. Hiland, ATF Specialist, Department of the Treasury, Bureau of Alcohol, Tobacco and Firearms, 650 Massachusetts Avenue NW, Washington, DC 20226
 Phone: 202 927-8210
RIN: 1512-AB72**2778. IMPLEMENTATION OF PUBLIC LAW 105-34, SECTIONS 1421 AND 1422**

Priority: Substantive, Nonsignificant

Legal Authority: 26 USC 7805
CFR Citation: 27 CFR 24; 27 CFR 25; 27 CFR 250; 27 CFR 251
Legal Deadline: None
Abstract: This notice implements section 1421 and 1422 of the Taxpayer Relief Act of 1997. This will permit importation in bond of bulk containers of wine and beer.
Timetable:

Action	Date	FR Cite
NPRM	11/00/99	

Regulatory Flexibility Analysis Required: No
Small Entities Affected: No**Government Levels Affected:** None
Agency Contact: Marjorie D. Ruhf, ATF Specialist, Department of the Treasury, Bureau of Alcohol, Tobacco and Firearms, 650 Massachusetts Avenue NW, Washington, DC 20226
 Phone: 202 927-8210
 Email: mdruhf@atfhq.atf.treas.gov
RIN: 1512-AB75**2779. ALTERATION OF LABELS ON CONTAINERS OF DISTILLED SPIRITS, WINE AND BEER**

Priority: Substantive, Nonsignificant

Legal Authority: 26 USC 5301; 26 USC 7805; 27 USC 205

CFR Citation: 27 CFR 4; 27 CFR 5; 27 CFR 7
Legal Deadline: None
Abstract: ATF is proposing to amend the regulations in 27 CFR parts 4, 5, and 7. The proposed amendments to the regulations will require that a lot identification code be placed on the label or container of all wine, malt beverage and distilled spirits products.

The lot identification code will be a mandatory item of information and it will be illegal to remove or alter the codes.

Timetable:

Action	Date	FR Cite
NPRM	11/00/99	

Regulatory Flexibility Analysis Required: Undetermined
Small Entities Affected: No**Government Levels Affected:** None
Agency Contact: Daniel J. Hiland, ATF Specialist, Department of the Treasury, Bureau of Alcohol, Tobacco and Firearms, 650 Massachusetts Avenue NW, Washington, DC 20226
 Phone: 202 927-8210
RIN: 1512-AB76**2780. LABELING OF FLAVORED WINE PRODUCTS**

Priority: Substantive, Nonsignificant

Legal Authority: 27 USC 205

CFR Citation: 27 CFR 4.21

Legal Deadline: None
Abstract: The Bureau of Alcohol, Tobacco and Firearms (ATF) plans to issue a notice of proposed rulemaking that proposes to amend the regulations in part 4 by creating a new standard of identity for flavored wine products. ATF believes that this new standard of identity is necessary in order to avoid consumer confusion between established classes of wines (including varietals and semi-generics) and products that fall outside existing classes because of the addition of flavoring materials.
Timetable:

Action	Date	FR Cite
NPRM	11/00/99	

Regulatory Flexibility Analysis Required: No
Government Levels Affected: None

TREAS—BATF

Proposed Rule Stage

Agency Contact: Edward Reisman, Coordinator, Department of the Treasury, Bureau of Alcohol, Tobacco and Firearms, 650 Massachusetts Avenue NW, Washington, DC 20226
Phone: 202 927-8210

RIN: 1512-AB86

2781. ● AMENDED STANDARD OF IDENTITY FOR SHERRY

Priority: Info./Admin./Other

Legal Authority: 27 USC 205

CFR Citation: 27 CFR 4

Legal Deadline: None

Abstract: ATF is considering a petition to allow certain types of wine to be labeled as “sherry” rather than “light sherry”.

Timetable:

Action	Date	FR Cite
NPRM	11/00/99	

Regulatory Flexibility Analysis Required: No

Small Entities Affected: No

Government Levels Affected: None

Agency Contact: Marjorie D. Ruhf, ATF Specialist, Department of the Treasury, Bureau of Alcohol, Tobacco and Firearms, 650 Massachusetts Avenue NW, Washington, DC 20226
Phone: 202 927-8210
Email: mdruh@atfhq.atf.treas.gov

RIN: 1512-AB96

FIREARMS

2782. COMMERCE IN EXPLOSIVES (INCLUDING EXPLOSIVES IN THE FIREWORKS INDUSTRY)

Regulatory Plan: This entry is Seq. No. 101 in Part II of this issue of the **Federal Register**.

RIN: 1512-AB48

2783. IMPLEMENTATION OF PUBLIC LAW 104-208, THE OMNIBUS CONSOLIDATED APPROPRIATIONS ACT OF 1997, RELATING TO THE ESTABLISHMENT OF A NATIONAL REPOSITORY FOR ARSON AND EXPLOSIVES INFORMATION

Priority: Substantive, Nonsignificant

Legal Authority: 18 USC 846(b)

CFR Citation: 27 CFR 55

Legal Deadline: None

Abstract: ATF is issuing this temporary rule to implement certain provisions of Public Law 104-208, the Omnibus Consolidated Appropriations Act of 1997 (the Act), enacted September 30, 1996. The Act amended the Federal explosives laws in title 18, United States Code, chapter 40, to require all Federal agencies to report to ATF any information involving arson or the suspected criminal misuse of explosives. The Act also authorizes ATF to establish a repository for this information. In addition, the law provides that such repository will contain information on incidents voluntarily reported to ATF by State and local authorities.

Timetable:

Action	Date	FR Cite
NPRM	12/00/99	

Regulatory Flexibility Analysis Required: No

Small Entities Affected: No

Government Levels Affected: None

Agency Contact: James Ficaretta, Program Manager, Department of the Treasury, Bureau of Alcohol, Tobacco and Firearms, 650 Massachusetts Avenue NW, Washington, DC 20226
Phone: 202 927-8230

RIN: 1512-AB73

2784. IMPL. OF PL 105-277, MAKING OMNIBUS CONSOLIDATED AND EMERGENCY SUPPLEMENTAL APPROPRIATIONS FOR FY 1999, RELATING TO THE PERMANENT PROVISIONS OF THE BRADY HANDGUN VIOLENCE PREVENTION ACT

Priority: Substantive, Nonsignificant

Legal Authority: 5 USC 552(a); 18 USC 847; 18 USC 921 to 930; 44 USC 3504(h)

CFR Citation: 27 CFR 178

Legal Deadline: None

Abstract: The Bureau of Alcohol, Tobacco and Firearms (ATF) is amending the regulations to implement the provision of Public Law 105-277, Making Omnibus Consolidated and Emergency Supplemental Appropriations for Fiscal Year 1999, relating to the permanent provisions of the Brady Handgun Violence Prevention Act. The new law allows a

licensed pawnbroker to contact the national instant criminal background check system (NICS) prior to taking or receiving a firearm in pawn. If NICS advises the pawnbroker that receipt or possession of the firearm would be in violation of the law, the licensee must advise local law enforcement within 48 hours after receipt of information.

Timetable:

Action	Date	FR Cite
NPRM	12/00/99	
Interim Final Rule	12/00/99	

Regulatory Flexibility Analysis Required: No

Government Levels Affected: Federal

Agency Contact: James Ficaretta, Program Manager, Department of the Treasury, Bureau of Alcohol, Tobacco and Firearms, 650 Massachusetts Avenue NW, Washington, DC 20226
Phone: 202 927-8230

RIN: 1512-AB83

2785. ● PL 105-277, MAKING OMNIBUS CONSOLIDATED AND EMERGENCY SUPPLEMENTAL APPROPRIATIONS FOR FY99, RELATING TO FIREARMS DISABILITIES FOR NON-IMMIGRANT ALIENS

Priority: Substantive, Nonsignificant

Legal Authority: 5 USC 552(a); 18 USC 847; 18 USC 921-930; 44 USC 3504(h)

CFR Citation: 27 CFR 178

Legal Deadline: None

Abstract: ATF is issuing a temporary rule amending the regulations to implement the provisions of Public Law 105-277, Making Omnibus Consolidated and Emergency Supplemental Appropriations for Fiscal Year 1999. The regulations implement the law by prohibiting, with certain exceptions, the transfer to and possession of firearms by aliens admitted to the United States under a nonimmigrant visa. Regulations are also prescribed with regard to applicants for dealer's licenses to certify that secure gun storage or safety devices will be available at any place where firearms are sold to nonlicensed individuals, and an amended definition of “antique firearm” to include certain muzzle loading firearms.

TREAS—BATF

Proposed Rule Stage

Timetable:

Action	Date	FR Cite
NPRM	12/00/99	
Interim Final Rule	12/00/99	

Regulatory Flexibility Analysis
Required: No

Small Entities Affected: No

Government Levels Affected: None

Agency Contact: James Ficaretta,
Program Manager, Department of theTreasury, Bureau of Alcohol, Tobacco
and Firearms, 650 Massachusetts
Avenue NW, Washington, DC 20226
Phone: 202 927-8230

RIN: 1512-AB93

Department of the Treasury (TREAS)

Final Rule Stage

Bureau of Alcohol, Tobacco and Firearms (BATF)

ALCOHOL

2786. LABELING OF UNAGED GRAPE
BRANDY

Priority: Substantive, Nonsignificant

Reinventing Government: This
rulemaking is part of the Reinventing
Government effort. It will revise text in
the CFR to reduce burden or
duplication, or streamline
requirements.

Legal Authority: 27 USC 205

CFR Citation: 27 CFR 5

Legal Deadline: None

Abstract: ATF is proposing to amend
the regulations to permit the use of the
word "unaged" as an alternative to
"immature," to describe grape brandy
which has not been stored in oak
containers.

Timetable:

Action	Date	FR Cite
NPRM	06/13/96	61 FR 30015
NPRM Comment Period End	09/11/96	
Final Action	12/00/99	

Regulatory Flexibility Analysis

Required: Undetermined

Government Levels Affected: None

Agency Contact: James Ficaretta,
Program Manager, Department of the
Treasury, Bureau of Alcohol, Tobacco
and Firearms, 650 Massachusetts
Avenue NW, Washington, DC 20226
Phone: 202 927-8230

RIN: 1512-AB46

duplication, or streamline
requirements.

Legal Authority: 26 USC 7805

CFR Citation: 27 CFR 19.11; 27 CFR
19.49; 27 CFR 19.153; 27 CFR 19.201
to 206; 27 CFR 19.311; 27 CFR 19.454;
27 CFR 19.605; 27 CFR 19.770; 27 CFR
19.1001; 27 CFR 19.1003; 27 CFR
19.1010

Legal Deadline: None

Abstract: ATF is proposing changes to
the distilled spirits plant regulations to
implement the Administration's
Reinventing Government effort to
reduce the regulatory burden and
streamline requirements. ATF believes
these proposed changes will benefit
distilled spirits plant proprietors and
other industry members by enabling
them to operate more easily and with
less regulatory oversight from the
Government. ATF is also requesting
comments on the possibility of revising
the distilled spirits plant recordkeeping
requirements to accomplish the
Government's goals through a system
that would be based, as much as
possible, on proprietors' own
recordkeeping methods.

Timetable:

Action	Date	FR Cite
NPRM	11/30/98	63 FR 65720
NPRM Comment Period End	01/29/99	
Final Action	11/00/99	

Regulatory Flexibility Analysis

Required: No

Government Levels Affected: None

Agency Contact: Steve Simon,
Specialist, Department of the Treasury,
Bureau of Alcohol, Tobacco and
Firearms, 650 Massachusetts Avenue
NW, Washington, DC 20226
Phone: 202 927-8210

RIN: 1512-AB58

2788. IMPLEMENTATION OF WINE
CREDIT PROVISIONS OF PUBLIC LAW
104-188

Priority: Substantive, Nonsignificant

Legal Authority: 5 USC 552(a); 26 USC
5041CFR Citation: 27 CFR 24.278; 27 CFR
24.279

Legal Deadline: None

Abstract: ATF is amending wine
regulations to implement a law change
which allows certain transferees in
bond to deduct small wine producers
tax credit. Changes to bond calculation
are also included in this regulation.

Timetable:

Action	Date	FR Cite
NPRM	06/02/97	62 FR 29681
Interim Final Rule	06/02/97	62 FR 29663
NPRM Comment Period End	08/01/97	
Final Action	10/00/99	

Regulatory Flexibility Analysis

Required: No

Government Levels Affected: None

Agency Contact: Marjorie D. Ruhf,
ATF Specialist, Department of the
Treasury, Bureau of Alcohol, Tobacco
and Firearms, 650 Massachusetts
Avenue NW, Washington, DC 20226
Phone: 202 927-8210

Email: mdruhf@atfhq.atf.treas.gov

RIN: 1512-AB65

2789. IMPLEMENTATION OF PL 105-
34, SECTION 1417, RELATED TO THE
USE OF AMELIORATING MATERIAL IN
CERTAIN WINES

Priority: Substantive, Nonsignificant

Legal Authority: PL 105-34, sec 1417

CFR Citation: 27 CFR 24.178; 27 CFR
4.21; 27 CFR 4.22

Legal Deadline: None

Abstract: The wine regulations are
amended to extend the amelioration2787. DISTILLED SPIRITS PLANT
REGULATORY INITIATIVE PROPOSAL

Priority: Substantive, Nonsignificant

Reinventing Government: This
rulemaking is part of the Reinventing
Government effort. It will revise text in
the CFR to reduce burden or

TREAS—BATF

Final Rule Stage

and sweetening limitations of wines made from any fruit or berry.

Timetable:

Action	Date	FR Cite
NPRM	09/16/99	64 FR 50265
Interim Final Rule	09/16/99	64 FR 50252
Final Action	01/00/00	

Regulatory Flexibility Analysis

Required: No

Small Entities Affected: No

Government Levels Affected: None

Agency Contact: Thomas Busey, ATF Specialist, Department of the Treasury, Bureau of Alcohol, Tobacco and Firearms, 650 Massachusetts Avenue NW, Washington, DC 20226
Phone: 202 927-8210

RIN: 1512-AB78

2790. PROHIBITION OF ALCOHOL BEVERAGE CONTAINERS AND STANDARD OF FILL FOR DISTILLED SPIRITS AND WINE

Priority: Substantive, Nonsignificant

Legal Authority: 27 USC 205

CFR Citation: 27 CFR 4 to 5; 27 CFR 7

Legal Deadline: None

Abstract: The Bureau of Alcohol, Tobacco and Firearms (ATF) proposes to amend regulations to clarify the standards of fill for distilled spirits and wine. ATF also proposes to amend regulations to prohibit certain alcohol beverage containers that are likely to mislead consumers as to the identity or character of the distilled spirits, wine or malt beverage products or are likely to be confused with other (non-alcohol) food products.

Timetable:

Action	Date	FR Cite
NPRM	02/09/99	64 FR 6486
NPRM Comment Period End	04/12/99	
Final Action	12/00/99	

Regulatory Flexibility Analysis

Required: No

Government Levels Affected: None

Agency Contact: William Foster, ATF Specialist, Department of the Treasury, Bureau of Alcohol, Tobacco and Firearms, 650 Massachusetts Avenue NW, Washington, DC 20226
Phone: 202 927-8210

RIN: 1512-AB89

2791. HEALTH CLAIMS AND OTHER HEALTH RELATED STATEMENTS IN THE LABELING AND ADVERTISING OF ALCOHOL BEVERAGES

Priority: Substantive, Nonsignificant. Major status under 5 USC 801 is undetermined.

Legal Authority: 27 USC 205

CFR Citation: 27 CFR 4; 27 CFR 5; 27 CFR 7

Legal Deadline: None

Abstract: ATF proposes to amend the regulations to prohibit the appearance on labels or in advertisements of any statement that makes a substantive claim regarding health benefits associated with the consumption of alcohol beverages unless such claim is properly qualified. This notice also addresses the use of directional health-related statements and seeks comments on whether the negative consequences of alcohol consumption or abuse disqualify these products entirely from entitlement to any health-related statements.

Timetable:

Action	Date	FR Cite
NPRM	10/25/99	64 FR 57413
Final Action	02/00/00	

Regulatory Flexibility Analysis

Required: No

Small Entities Affected: No

Government Levels Affected: None

Agency Contact: James Ficaretta, Program Manager, Department of the Treasury, Bureau of Alcohol, Tobacco and Firearms, 650 Massachusetts Avenue NW, Washington, DC 20226
Phone: 202 927-8230

RIN: 1512-AB97

FIREARMS

2792. COMMERCE IN FIREARMS AND AMMUNITION (OMNIBUS CONSOLIDATED APPROPRIATIONS ACT OF 1997)

Priority: Substantive, Nonsignificant

Legal Authority: 18 USC 847; 18 USC 921 to 930

CFR Citation: 27 CFR 178

Legal Deadline: None

Abstract: The Omnibus Consolidated Appropriations Act of 1997 contains amendments to the Gun Control Act of

1986 (18 U.S.C. chapter 44). These amendments add to the category of "prohibited persons" anyone convicted of a "misdemeanor crime of domestic violence". The amendments require individuals acquiring handguns from Federal firearms licenses to certify (in accordance with the Brady Law) that they have not been convicted of such a crime. The amendments also provide for sales between Federal firearms licensees of curio and relic firearms away from their licensed premises.

Timetable:

Action	Date	FR Cite
NPRM	06/30/98	63 FR 35551
Interim Final Rule	06/30/98	63 FR 35520
NPRM Comment Period End	09/28/98	
Final Action	12/00/99	

Regulatory Flexibility Analysis

Required: No

Government Levels Affected: None

Agency Contact: James Ficaretta, Program Manager, Department of the Treasury, Bureau of Alcohol, Tobacco and Firearms, 650 Massachusetts Avenue NW, Washington, DC 20226
Phone: 202 927-8230

RIN: 1512-AB64

2793. RESIDENCY REQUIREMENT FOR PERSONS ACQUIRING FIREARMS

Priority: Other Significant

Legal Authority: 5 USC 552(a); 18 USC 847; 18 USC 921 to 930; 44 USC 3504(h)

CFR Citation: 27 CFR 178

Legal Deadline: None

Abstract: The temporary rule amends the regulations to provide for a firearms purchaser's affirmative statement of his or her State of residence on ATF Form 4473 (Firearms Transaction Record) and ATF Form 5300.35 (Statement of Intent to Obtain a Handgun) in acquiring a firearm from a Federal firearms licensee. The temporary rule also amends the regulations to require that aliens purchasing a firearm provide proof of residency through the use of substantiating documentation, such as utility bills or a lease agreement. In addition, the regulations are being amended to require that licensees examine a photo identification document from aliens purchasing firearms. These regulations implement

TREAS—BATF

Final Rule Stage

President Clinton's March 5, 1997, announcement of firearms initiatives intended to protect the American public from gun violence.

Timetable:

Action	Date	FR Cite
NPRM	04/21/97	62 FR 19446
Interim Final Rule	04/21/97	62 FR 19442
NPRM Comment Period End	07/21/97	
Final Action	12/00/99	

Regulatory Flexibility Analysis

Required: No

Government Levels Affected: None

Agency Contact: James Ficaretta, Program Manager, Department of the Treasury, Bureau of Alcohol, Tobacco and Firearms, 650 Massachusetts Avenue NW, Washington, DC 20226
Phone: 202 927-8230

RIN: 1512-AB66

2794. IDENTIFICATION MARKINGS PLACED ON FIREARMS

Priority: Substantive, Nonsignificant

Legal Authority: 5 USC 552(a); 18 USC 847; 18 USC 921 to 930; 44 USC 3504(h)

CFR Citation: 27 CFR 178; 27 CFR 179

Legal Deadline: None

Abstract: The Bureau of Alcohol, Tobacco and Firearms (ATF) is proposing to amend the regulations to prescribe minimum height and depth requirements for identification markings placed on firearms by licensed importers and licensed manufacturers. ATF believes that minimum standards are necessary to ensure that firearms are properly identified in accordance with the law. In addition, the proposed standards, if adopted, will facilitate ATF's ability to trace the origin of firearms used in crime.

Timetable:

Action	Date	FR Cite
NPRM	06/23/99	64 FR 33450
NPRM Comment Period End	09/21/99	
Final Action	11/00/99	

Regulatory Flexibility Analysis

Required: No

Government Levels Affected: None

Agency Contact: James Ficaretta, Program Manager, Department of the Treasury, Bureau of Alcohol, Tobacco

and Firearms, 650 Massachusetts Avenue NW, Washington, DC 20226
Phone: 202 927-8230

RIN: 1512-AB84

2795. • IMPORTATION OF ARMS, AMMUNITION AND IMPLEMENTS OF WAR

Priority: Substantive, Nonsignificant

Legal Authority: 22 USC 2778

CFR Citation: 27 CFR 47

Legal Deadline: None

Abstract: This final rule amends the regulations to implement certain provisions of the Model Regulations for the Control of the International Movement of Firearms, Their Parts and Components and Ammunition. The final rule also makes conforming changes and technical amendments to the regulations in Part 47.

Timetable:

Action	Date	FR Cite
Final Action	11/00/99	

Regulatory Flexibility Analysis

Required: No

Small Entities Affected: No

Government Levels Affected: None

Agency Contact: James Ficaretta, Program Manager, Department of the Treasury, Bureau of Alcohol, Tobacco and Firearms, 650 Massachusetts Avenue NW, Washington, DC 20226
Phone: 202 927-8230

RIN: 1512-AC02

PROCEDURAL**2796. IMPLEMENTATION OF THE PAPERWORK REDUCTION ACT**

Priority: Info./Admin./Other

Legal Authority: 44 USC 3502

CFR Citation: 5 CFR 1320.7 (f)(2)

Legal Deadline: None

Abstract: This final rule adds approved control numbers issued by OMB for collections of information imposed by regulations administered by ATF for parts 4, 5 and 7 of the CFR.

Timetable:

Action	Date	FR Cite
Final Action	12/00/99	

Regulatory Flexibility Analysis

Required: No

Small Entities Affected: No

Government Levels Affected: None

Agency Contact: Nancy M. Kern, Writer-Editor, Department of the Treasury, Bureau of Alcohol, Tobacco and Firearms, 650 Massachusetts Avenue NW, Washington, DC 20226
Phone: 202 927-8210

RIN: 1512-AB90

2797. • IMPLEMENTATION OF PL 105-33, SECTION 9302, RELATED TO THE FLOOR STOCKS TAX ON TOBACCO PRODUCTS AND CIGARETTE PAPERS AND TUBES

Priority: Substantive, Nonsignificant

Legal Authority: PL 105-33, sec 9302

CFR Citation: 27 CFR 296

Legal Deadline: Final, Statutory, January 1, 2000.

Abstract: This final rule implements section 9302 of the Balanced Budget Act of 1997 (PL 105-33). This Act adds regulations covering the computation and payment of floor stocks tax on taxpaid or tax determined tobacco products and cigarette papers and tubes which are held for sale on January 1, 2000 and January 1, 2002. This rule also provides regulations for conducting inventories and for maintaining required records associated with the floor stocks tax.

Timetable:

Action	Date	FR Cite
Final Action	10/00/99	
Final Action Effective	10/00/99	

Regulatory Flexibility Analysis

Required: No

Small Entities Affected: No

Government Levels Affected: None

Agency Contact: Robert P. Ruhf, Program Manager, Department of the Treasury, Bureau of Alcohol, Tobacco and Firearms, 650 Massachusetts Avenue NW, Washington, DC 20226
Phone: 202 927-8210

RIN: 1512-AB95

2798. • DELEGATION OF AUTHORITY IN 27 CFR PARTS 4, 5 AND 7

Priority: Info./Admin./Other

Reinventing Government: This rulemaking is part of the Reinventing Government effort. It will revise text in the CFR to reduce burden or

TREAS—BATF

Final Rule Stage

duplication, or streamline requirements.

Legal Authority: Not Yet Determined

CFR Citation: 27 CFR 4; 27 CFR 5; 27 CFR 7

Legal Deadline: None

Abstract: This final rule places most ATF authorities contained in 27 CFR parts 4, 5 and 7 with the "appropriate ATF officer" and requires that persons file required documents with the "appropriate ATF officer". Also, this rule removes the definitions of, and references to, specific officers subordinate to the Director.

Timetable:

Action	Date	FR Cite
Final Action	12/00/99	

Regulatory Flexibility Analysis Required: No

Small Entities Affected: No

Government Levels Affected: None

Agency Contact: Robert P. Ruhf, Program Manager, Department of the Treasury, Bureau of Alcohol, Tobacco and Firearms, 650 Massachusetts Avenue NW, Washington, DC 20226 Phone: 202 927-8210

RIN: 1512-AB98

2799. • DELEGATION OF AUTHORITY IN 27 CFR PART 18

Priority: Info./Admin./Other

Reinventing Government: This rulemaking is part of the Reinventing Government effort. It will revise text in the CFR to reduce burden or duplication, or streamline requirements.

Legal Authority: Not Yet Determined

CFR Citation: 27 CFR 18

Legal Deadline: None

Abstract: This final rule places most ATF authorities contained in 27 CFR part 18, with the "appropriate ATF officer" and requires that persons file documents with "the appropriate ATF officer". Also, this rule removes the definitions of, and references to, specific officers subordinate to the Director.

Timetable:

Action	Date	FR Cite
Final Action	02/00/00	

Regulatory Flexibility Analysis Required: No

Small Entities Affected: No

Government Levels Affected: None

Agency Contact: Nancy M. Kern, Writer-Editor, Department of the Treasury, Bureau of Alcohol, Tobacco and Firearms, 650 Massachusetts Avenue NW, Washington, DC 20226 Phone: 202 927-8210

RIN: 1512-AB99

2800. • DELEGATION OF AUTHORITY IN 27 CFR PARTS 6, 8, 10 AND 11

Priority: Info./Admin./Other

Reinventing Government: This rulemaking is part of the Reinventing Government effort. It will revise text in the CFR to reduce burden or duplication, or streamline requirements.

Legal Authority: Not Yet Determined

CFR Citation: 27 CFR 6; 27 CFR 8; 27 CFR 10; 27 CFR 11

Legal Deadline: None

Abstract: This final rule places most ATF authorities contained in 27 CFR parts 6, 8, 10 and 11, with the "appropriate ATF officer" and requires that persons file documents with the "appropriate ATF officer". Also, this rule removes the definitions of, and references to, specific officers subordinate to the Director.

Timetable:

Action	Date	FR Cite
Final Action	12/00/99	

Regulatory Flexibility Analysis Required: No

Small Entities Affected: No

Government Levels Affected: None

Agency Contact: Robert P. Ruhf, Program Manager, Department of the Treasury, Bureau of Alcohol, Tobacco and Firearms, 650 Massachusetts Avenue NW, Washington, DC 20226 Phone: 202 927-8210

RIN: 1512-AC01

TOBACCO PRODUCTS

2801. BALANCED BUDGET ACT OF 1997-PL 105-33, RESTRICTION ON THE IMPORTATION OF DOMESTIC TOBACCO PRODUCTS AND CIGARETTE PAPERS AND TUBES RETURNED TO THE UNITED STATES

Priority: Substantive, Nonsignificant

Legal Authority: 26 USC 5704(b); 26 USC 5704(d); 26 USC 5754; 26 USC 5702(k); 26 USC 5761; PL 105-33

CFR Citation: 27 CFR 200; 27 CFR 270; 27 CFR 275; 27 CFR 290

Legal Deadline: Final, Statutory, January 1, 2000.

Abstract: Restricts the reimportation of tobacco products, cigarette papers and tubes. These products may only be returned for delivery to a manufacturer of tobacco products or cigarette papers and tubes or to the proprietor of an export warehouse.

Requires mandatory export markings on tobacco products, cigarette papers and tubes.

Finally, additional penalties for diversion of tobacco products, cigarette papers and tubes, labeled for export only.

Timetable:

Action	Date	FR Cite
Final Action	10/00/99	
Final Action Effective	01/00/00	

Regulatory Flexibility Analysis Required: No

Small Entities Affected: No

Government Levels Affected: None

RIN: 1512-AB81

2802. TOBACCO PRODUCTS AND CIGARETTE PAPERS AND TUBES TAX INCREASES FOR JANUARY 1, 2000, AND JANUARY 1, 2002

Priority: Substantive, Nonsignificant

Legal Authority: PL 105-33, sec 9302(a)

CFR Citation: 27 CFR 270

Legal Deadline: Final, Statutory, January 1, 2000.

Abstract: Amend regulations to reflect new tax rates for tobacco products or cigarette papers and tubes on January 1, 2000, and January 1, 2002.

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Final Rule Stage

Timetable:

Action	Date	FR Cite
Final Action	10/00/99	
Final Action Effective	01/00/00	

Regulatory Flexibility Analysis

Required: No

Government Levels Affected: None

Agency Contact: Marjorie D. Ruhf, ATF Specialist, Department of the Treasury, Bureau of Alcohol, Tobacco and Firearms, 650 Massachusetts Avenue NW, Washington, DC 20226
Phone: 202 927-8210
Email: mdruhmf@atfhq.atf.treas.gov

RIN: 1512-AB88

2803. IMPLEMENTATION OF PUBLIC LAW 105-33, SECTION 9302, RELATED TO CHANGE IN TAX COMPUTATION OF CIGARETTE PAPERS AND THE IMPOSITION OF PERMIT REQUIREMENTS ON ROLL-YOUR-OWN TOBACCO

Priority: Substantive, Nonsignificant

Legal Authority: 26 USC 5701

CFR Citation: 27 CFR 270; 27 CFR 275; 27 CFR 290; 27 CFR 295; 27 CFR 296

Legal Deadline: None

Abstract: Temporary rule and notice of proposed rulemaking to implement Section 9302(c) and (h) of the Balanced Budget Act of 1997.

Changes to the computation of excise tax on cigarette papers and

implementation of permit requirements on manufacture of roll-your-own tobacco.

Timetable:

Action	Date	FR Cite
Final Action	11/00/99	

Regulatory Flexibility Analysis

Required: No

Small Entities Affected: Businesses

Government Levels Affected: Federal

Agency Contact: Nancy M. Kern, Writer-Editor, Department of the Treasury, Bureau of Alcohol, Tobacco and Firearms, 650 Massachusetts Avenue NW, Washington, DC 20226
Phone: 202 927-8210

RIN: 1512-AB92

Department of the Treasury (TREAS)

Long-Term Actions

Bureau of Alcohol, Tobacco and Firearms (BATF)

ALCOHOL

2804. EXPORTATION OF LIQUORS

Priority: Substantive, Nonsignificant

CFR Citation: 27 CFR 252

Timetable:

Action	Date	FR Cite
ANPRM	09/08/92	57 FR 40887
ANPRM Comment Period End	10/08/92	
ANPRM Comment Period Extended	10/15/92	57 FR 47320
ANPRM Comment Period Extended End	12/07/92	
ANPRM	08/09/96	61 FR 41500
ANPRM Comment Period End	12/10/96	

Next Action Undetermined

Regulatory Flexibility Analysis

Required: No

Government Levels Affected: None

RIN: 1512-AA98

2805. ALCOHOLIC CONTENT LABELING FOR MALT BEVERAGES

Priority: Substantive, Nonsignificant

CFR Citation: 27 CFR 7

Timetable:

Action	Date	FR Cite
NPRM	04/19/93	58 FR 21233
Interim Final Rule	04/19/93	58 FR 21228

Action	Date	FR Cite
NPRM Comment Period End	07/19/93	
NPRM Comment Period Extended	07/19/93	58 FR 38543
NPRM Comment Period Extended End	09/17/93	

Next Action Undetermined

Regulatory Flexibility Analysis

Required: No

Government Levels Affected: None

Agency Contact: William Foster
Phone: 202 927-8210

RIN: 1512-AB17

2806. DISTRIBUTION AND USE OF TAX-FREE ALCOHOL

Priority: Substantive, Nonsignificant

CFR Citation: 27 CFR 22.21; 27 CFR 22.25 to 22.27; 27 CFR 22.43; 27 CFR 22.59; 27 CFR 22.60; 27 CFR 22.62; 27 CFR 22.63; 27 CFR 22.68; 27 CFR 22.152

Timetable:

Action	Date	FR Cite
NPRM	06/13/96	61 FR 30019
NPRM Comment Period End	08/12/96	

Next Action Undetermined

Regulatory Flexibility Analysis

Required: No

Government Levels Affected: None

Agency Contact: Mary A. Wood
Phone: 202 927-8185

RIN: 1512-AB51

2807. DISTRIBUTION OF DENATURED ALCOHOL AND RUM

Priority: Substantive, Nonsignificant

CFR Citation: 27 CFR 20

Timetable:

Action	Date	FR Cite
ANPRM	06/13/96	61 FR 30019
ANPRM Comment Period End	08/12/96	

Next Action Undetermined

Regulatory Flexibility Analysis

Required: Undetermined

Government Levels Affected: None

Agency Contact: Mary A. Wood
Phone: 202 927-8185

RIN: 1512-AB57

2808. PRODUCTION OF VOLATILE FRUIT FLAVORED CONCENTRATE

Priority: Substantive, Nonsignificant

CFR Citation: 27 CFR 18.56

Timetable:

Action	Date	FR Cite
NPRM	06/13/96	61 FR 30017
NPRM Comment Period End	08/12/96	

Next Action Undetermined

TREAS—BATF

Long-Term Actions

Regulatory Flexibility Analysis

Required: No

Government Levels Affected: None

Agency Contact: Mary A. Wood
Phone: 202 927-8185

RIN: 1512-AB59

2809. FORMULAS FOR DENATURED ALCOHOL AND RUM

Priority: Substantive, Nonsignificant

CFR Citation: 27 CFR 21.3; 27 CFR 21.6; 27 CFR 21.11; 27 CFR 21.21; 27 CFR 21.31 to 21.34; 27 CFR 21.56; 27 CFR 21.65; 27 CFR 21.76; 27 CFR 21.91; 27 CFR 21.95 to 21.97

Timetable:

Action	Date	FR Cite
NPRM	07/31/96	61 FR 39929
NPRM Comment Period End	09/30/96	
Next Action Undetermined		

Regulatory Flexibility Analysis

Required: No

Government Levels Affected: None

Agency Contact: Mary A. Wood
Phone: 202 927-8185

RIN: 1512-AB60

2810. IMPLEMENTATION OF PUBLIC LAW 105-34, SECTION 1416 RELATING TO REFUND OF TAX FOR DOMESTIC WINE RETURNED TO BOND REGARDLESS OF MERCHANTABILITY (TAXPAYER RELIEF ACT OF 1997)

Priority: Substantive, Nonsignificant

CFR Citation: 27 CFR 24.66; 27 CFR 24.295; 27 CFR 24.312

Timetable: Next Action Undetermined

Regulatory Flexibility Analysis

Required: No

Small Entities Affected: No

Government Levels Affected: None

Agency Contact: Mary A. Wood
Phone: 202 927-8185

RIN: 1512-AB74

2811. AMERICAN VITICULTURAL AREAS

Priority: Substantive, Nonsignificant

Legal Authority: 27 USC 205

CFR Citation: 27 CFR 9

Legal Deadline: None

Abstract: This rule establishes grape-growing regions as American viticultural areas for purposes of labeling and advertising of wine.

Timetable:

Buena Vista Lake, CA (contact Jackie White)
NPRM 11/00/99

California Coastal, CA (contact Jackie White)
ANPRM 11/00/99

Chiles Valley, CA (contact Thomas Busey)
NPRM 03/20/98 (63 FR 13583)
Comment Period End 05/19/98
Final Rule 02/17/99 (64 FR 7785)

Oak Knoll District, CA (Joyce Drake)
NPRM 12/00/99

River Junction, CA (contact Teri Byers)
NPRM 12/00/99

San Francisco Bay, CA (contact David Brokaw)
NPRM 10/20/97 (62 FR 54399)
Comment Period End 01/20/98
Final Rule 01/20/99 (64 FR 3015)

Santa Rita Hills, CA (Marsha Baker)
NPRM 09/11/98 (63 FR 48658)
Comment Period End 12/10/98
Final Rule 12/00/99

Yountville, CA (contact Thomas Busey)
NPRM 08/26/98 (63 FR 45427)
Final Rule 03/19/99 (64 FR 13511)

Regulatory Flexibility Analysis

Required: No

Government Levels Affected: None

Agency Contact: See Timetable
American Viticultural Areas,
Department of the Treasury, Bureau of
Alcohol, Tobacco and Firearms, 650
Massachusetts Avenue NW.,
Washington DC 20226
Phone: 202 927-8230
Fax: 202 927-8602

RIN: 1512-AA07

PROCEDURAL

2812. RECODIFICATION OF STATEMENT OF PROCEDURAL RULES

Priority: Substantive, Nonsignificant

CFR Citation: 27 CFR 70

Timetable:

Action	Date	FR Cite
NPRM	06/13/96	61 FR 30013
NPRM Comment Period End	08/12/96	
Next Action Undetermined		

Regulatory Flexibility Analysis

Required: No

Government Levels Affected: None

Agency Contact: Marjorie D. Ruhf
Phone: 202 927-8210
Email: mdruh@atfhq.atf.treas.gov

RIN: 1512-AB54

TOBACCO PRODUCTS

2813. EXPORTATION OF TOBACCO PRODUCTS AND CIGARETTE PAPERS AND TUBES, WITHOUT PAYMENT OF TAX, OR WITH DRAWBACK OF TAX

Priority: Substantive, Nonsignificant

CFR Citation: 27 CFR 290

Timetable:

Action	Date	FR Cite
ANPRM	09/08/92	57 FR 40889
ANPRM Comment Period End	10/08/92	
ANPRM Comment Period Extended	01/08/93	58 FR 3247
ANPRM Comment Period Extended End	03/09/93	
Next Action Undetermined		

Regulatory Flexibility Analysis

Required: No

Government Levels Affected: None

RIN: 1512-AB03

Department of the Treasury (TREAS)

Completed Actions

Bureau of Alcohol, Tobacco and Firearms (BATF)

2814. NET CONTENTS STATEMENT ON WINE LABELS

Priority: Substantive, Nonsignificant

CFR Citation: 27 CFR 4

Completed:

Reason	Date	FR Cite
Withdrawn	06/23/99	64 FR 33448

Regulatory Flexibility Analysis

Required: No

Government Levels Affected: None

Agency Contact: James Ficarella

TREAS—BATF

Completed Actions

Phone: 202 927-8230

RIN: 1512-AB70

2815. IMPLEMENTATION OF PUBLIC LAW 105-34, SECTIONS 908, 910 AND 1415, RELATED TO HARD CIDER, SEMIGENERIC WINE DESIGNATIONS AND WHOLESALE LIQUOR DEALER'S SIGNS

Priority: Substantive, Nonsignificant

CFR Citation: 27 CFR 4; 27 CFR 19; 27 CFR 24; 27 CFR 194; 27 CFR 250; 27 CFR 251

Completed:

Reason	Date	FR Cite
Final Rule	09/27/99	64 FR 51896

Regulatory Flexibility Analysis

Required: No

Government Levels Affected: None

Agency Contact: Marjorie D. Ruhf
Phone: 202 927-8210

Email: mdruh@atfhq.atf.treas.gov

RIN: 1512-AB71

2816. PETITION FOR JOHANNISBERG RIESLING; PROPOSED ADDITION OF GRAPE VARIETY NAMES FOR AMERICAN WINES; REQUEST FOR ADDITIONAL INFORMATION FOR OTHER PROPOSED GRAPE VARIETIES

Priority: Substantive, Nonsignificant

CFR Citation: 27 CFR 4.91; 27 CFR 4.92

Completed:

Reason	Date	FR Cite
Final Rule	09/13/99	64 FR 49385

Regulatory Flexibility Analysis

Required: No

Government Levels Affected: None

RIN: 1512-AB80

2817. IMPLEMENTATION OF PUBLIC LAW 104-132, THE ANTITERRORISM AND EFFECTIVE DEATH PENALTY ACT OF 1996, RELATING TO THE MARKING OF PLASTIC EXPLOSIVES FOR THE PURPOSE OF DETECTION

Priority: Other Significant

CFR Citation: 27 CFR 47; 27 CFR 55

Completed:

Reason	Date	FR Cite
Final Rule	10/14/99	64 FR 55625

Regulatory Flexibility Analysis

Required: No

Government Levels Affected: None

Agency Contact: James Ficaretta
Phone: 202 927-8230

RIN: 1512-AB63

2818. TECHNICAL AMENDMENTS TO 27 CFR PART 178

Priority: Info./Admin./Other

CFR Citation: 27 CFR 178

Completed:

Reason	Date	FR Cite
Final Action	04/09/99	64 FR 17291

Regulatory Flexibility Analysis

Required: No

Government Levels Affected: None

Agency Contact: Marsha Baker
Phone: 202 927-8320

RIN: 1512-AB82

2819. TECHNICAL AMENDMENTS TO 27 CFR PART 200

Priority: Info./Admin./Other

CFR Citation: 27 CFR 200

Completed:

Reason	Date	FR Cite
Final Rule	09/10/99	64 FR 49083

Regulatory Flexibility Analysis

Required: No

Government Levels Affected: None

Agency Contact: Nancy M. Kern
Phone: 202 927-8210

RIN: 1512-AB91

2820. • DELEGATION OF AUTHORITY IN 27 CFR PART 1

Priority: Info./Admin./Other

Reinventing Government: This rulemaking is part of the Reinventing Government effort. It will revise text in the CFR to reduce burden or duplication, or streamline requirements.

Legal Authority: 26 USC 203; 26 USC 204; 26 USC 206; 26 USC 211

CFR Citation: 27 CFR 1

Legal Deadline: None

Abstract: This final rule places most ATF authorities contained in 27 CFR

part 1, with the "appropriate ATF officer" and requires that persons file required documents with the "appropriate ATF officer". This rule also removes the definitions of, and references to, specific officers subordinate to the Director.

Timetable:

Action	Date	FR Cite
Final Rule	09/15/99	64 FR 49984

Regulatory Flexibility Analysis

Required: No

Small Entities Affected: No

Government Levels Affected: None

Agency Contact: Robert P. Ruhf,
Program Manager, Department of the Treasury, Bureau of Alcohol, Tobacco and Firearms, 650 Massachusetts Avenue NW, Washington, DC 20226
Phone: 202 927-8210

RIN: 1512-AB94

2821. • TECHNICAL AMENDMENTS TO 27 CFR PARTS 24 AND 252

Priority: Substantive, Nonsignificant

Legal Authority: 26 USC 7805; 27 USC 204

CFR Citation: 27 CFR 24; 27 CFR 252

Legal Deadline: None

Abstract: This final rule makes technical amendments and conforming changes to 27 CFR parts 24 and 252. These amendments will revise incorrect information and remove obsolete terms found within parts 24 and 252.

Timetable:

Action	Date	FR Cite
Final Rule	08/27/99	64 FR 46844

Regulatory Flexibility Analysis

Required: No

Small Entities Affected: No

Government Levels Affected: None

Agency Contact: Nancy M. Kern,
Writer-Editor, Department of the Treasury, Bureau of Alcohol, Tobacco and Firearms, 650 Massachusetts Avenue NW, Washington, DC 20226
Phone: 202 927-8210

RIN: 1512-AC00

BILLING CODE 4810-31-F

Department of the Treasury (TREAS)
Bureau of the Public Debt (BPD)

Proposed Rule Stage

2822. REGULATIONS GOVERNING COLLATERAL ACCEPTABILITY AND VALUATION

Priority: Substantive, Nonsignificant

Legal Authority: 12 USC 90; 12 USC 2122; 12 USC 3101 to 3102; 26 USC 6302; 31 USC 3336; 31 USC 9303; 31 USC 9301; 31 USC 3301 to 3304; 31 USC 323; 31 USC 321; 12 USC 265 to 266; 12 USC 332; 12 USC 391; 12 USC 1452(d); 12 USC 1464(k); 12 USC 1767; 12 USC 1789a; 12 USC 2013

CFR Citation: 31 CFR 380 (New)

Legal Deadline: None

Abstract: The proposal will only address the eligibility and valuation of required collateral for the payment of certain Federal taxes through Treasury Tax and Loan accounts, to secure deposits of public monies under the control of public officials and to secure an obligation in lieu of a surety bond.

Timetable:

Action	Date	FR Cite
NPRM	10/00/99	
NPRM Comment Period End	11/00/99	

Regulatory Flexibility Analysis Required: No

Government Levels Affected: Federal

Agency Contact: Kurt Eidemiller, Senior Financial Advisor, Government Securities Regulations Staff, Department of the Treasury, Bureau of the Public Debt, Room 315, 999 E Street NW, Washington, DC 20239-0001
Phone: 202 691-3632
Email: govsecreg@bpd.treas.gov

RIN: 1535-AA00

BILLING CODE 4830-01-F

Department of the Treasury (TREAS)
Comptroller of the Currency (OCC)

Prerule Stage

2823. CAPITAL RULES

Priority: Substantive, Nonsignificant

Legal Authority: 12 USC 93a; 12 USC 161; 12 USC 1828 Note; 12 USC 1828(n); 12 USC 1831n Note; 12 USC 1835; 12 USC 3907; 12 USC 3909

CFR Citation: 12 CFR 3

Legal Deadline: None

Abstract: As part of the OCC's ongoing efforts to develop and refine capital standards to ensure the safety and soundness of the national banking system and to implement statutory requirements, the OCC is amending various provisions of the capital rules for national banks. Specifically, these changes include: (1) collateralized transactions; (2) recourse arrangements and direct credit substitutes; (3) market risk (specific risk); (4) claims on securities firms; and (5) bifurcated

capital for complex and noncomplex banks. The OCC is conducting all but the market risk rulemaking jointly with the other Federal banking agencies. The market risk regulation is being done jointly with the FDIC and the FRB.

Timetable:

Bifurcated Capital for Complex and Noncomplex Banks		
	ANPRM	12/00/1999
Claims on Securities Firms		
	NPRM	12/00/1999
Collateralized Transactions		
	NPRM	08/16/1996 (61 FR 42565)
	Final Action	12/00/1999
Market Risk (Specific Risk)		
	Interim Final Rule	12/30/1997 (62 FR 68064)
	Final Rule	04/19/1999 (64 FR 19034)
Recourse: Recourse and Direct Credit Substitutes		
	ANPRM/NPRM	05/25/1994 (59 FR 27116)
	NPRM	11/05/1997 (62 FR 59944)
	NPRM	12/00/1999

Regulatory Flexibility Analysis Required: No

Government Levels Affected: None

Additional Information: ADDITIONAL AGENCY CONTACT: Roger Tufts, Senior Economic Advisor, Capital Policy Division, (202) 874-5070, FAX (202) 874-5417, 250 E Street SW, Washington, DC 20219.

Agency Contact: Ronald Shimabukuro, Senior Attorney, Department of the Treasury, Comptroller of the Currency, Legislative and Regulatory Activities Division, 250 E Street SW, Washington, DC 20219

Phone: 202 874-5090

Fax: 202 874-4889

Email: ron.shimabukuro@occ.treas.gov

RIN: 1557-AB14

Department of the Treasury (TREAS)
Comptroller of the Currency (OCC)

Proposed Rule Stage

2824. UNIFORM RULES OF PRACTICE AND PROCEDURE; REGULATION REVIEW

Priority: Substantive, Nonsignificant

Legal Authority: 5 USC 504; 5 USC 554 to 557; 12 USC 93a; 12 USC 93(b); 12 USC 164; 12 USC 505; 12 USC 1817; 12 USC 1818; 12 USC 1820; 12 USC 1831o; 12 USC 1972; 12 USC 3102; 12 USC 3108; 12 USC 3909

CFR Citation: 12 CFR 19

Legal Deadline: None

Abstract: The OCC is considering what regulatory actions may be necessary to implement section 112(g)(4) of the Federal Deposit Insurance Corporation Improvement Act of 1991 to develop joint agency procedures for the suspension and debarment of accountants, upon a showing of good cause, from performing certain audit services.

Timetable:

Action	Date	FR Cite
NPRM - Suspension and Debarment of Accountants	12/00/99	

Regulatory Flexibility Analysis Required: No

Government Levels Affected: None

Agency Contact: Mitchell Plave, Senior Attorney, Department of the Treasury, Comptroller of the Currency, Legislative and Regulatory Activities Division, 250 E Street SW, Washington, DC 20219

TREAS—OCC

Proposed Rule Stage

Phone: 202 874-5090
 Fax: 202 874-4889
 Email: mitchell.plave@occ.treas.gov
 RIN: 1557-AB43

2825. MINIMUM SECURITY DEVICES AND PROCEDURES

Priority: Substantive, Nonsignificant

Legal Authority: 12 USC 93a; 12 USC 1882

CFR Citation: 12 CFR 21

Legal Deadline: None

Abstract: The OCC is considering a rulemaking that would amend the OCC's Minimum Security Devices and Procedures regulation to address recent changes made to the definition of the term "branch" in the National Bank Act by the Economic Growth and Paperwork Reduction Act of 1996 (EGRPRA). This amendment would clarify that the regulation applies to automated teller machines (ATMs) and remote service units (RSUs).

Timetable:

Action	Date	FR Cite
NPRM	11/00/99	

Regulatory Flexibility Analysis Required: No

Government Levels Affected: None

Agency Contact: Karl Betz, Attorney, Department of the Treasury, Comptroller of the Currency, 250 E Street SW, Washington, DC 20219
 Phone: 202 874-5090
 Fax: 202 874-4889
 Email: karl.betz@occ.treas.gov

RIN: 1557-AB71

2826. • LOANS IN AREAS HAVING SPECIAL FLOOD HAZARDS

Priority: Info./Admin./Other

Legal Authority: 12 USC 93a; 42 USC 4012a; 42 USC 4104a; 42 USC 4104b; 42 USC 4106; 42 USC 4128

CFR Citation: 12 CFR 22.6

Legal Deadline: None

Abstract: The rule amends 12 CFR 22.6(a) by deleting an out-dated cross reference to an appendix to 44 CFR part 65. In May 1998, the Federal Emergency Management Agency (FEMA) amended its regulations at 44 CFR part 65 to remove Appendix A (containing the Standard Flood Hazard Determination Form). 63 Fed. Reg. 27856, May 21, 1998.

The Form continues to be available from FEMA. 64 Fed. Reg. 3104, January 20, 1999.

The amended rule will state that the Standard Flood Hazard Determination Form is available from FEMA and will provide FEMA's address where national banks and the public may obtain the Form.

Timetable:

Action	Date	FR Cite
NPRM	12/00/99	

Regulatory Flexibility Analysis Required: No

Small Entities Affected: No

Government Levels Affected: None

Agency Contact: Jacqueline Lussier, Senior Attorney, Department of the Treasury, Comptroller of the Currency, Legislative and Regulatory Activities Division, 250 E Street SW, Washington, DC 20219

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RIN: 1557-AB74

Department of the Treasury (TREAS)

Final Rule Stage

Comptroller of the Currency (OCC)

2827. INTERAGENCY GUIDELINES ESTABLISHING YEAR 2000 STANDARDS FOR SAFETY AND SOUNDNESS

Priority: Substantive, Nonsignificant

Legal Authority: 12 USC 93a; 12 USC 1831p-1

CFR Citation: 12 CFR 30 app B

Legal Deadline: None

Abstract: The guidelines establish Year 2000 safety and soundness standards under section 39 of the Federal Deposit Insurance Act (12 USC 1831p-1) to address the Year 2000 problem. Under the auspices of the Federal Financial Institutions Examination Council (FFIEC), the agencies have already issued several statements providing guidance on important aspects of Year 2000 readiness. The guidelines complement those statements by establishing minimum safety and soundness standards for achieving Year 2000 readiness.

Timetable:

Action	Date	FR Cite
Interim Rule With Request for Comments	10/15/98	63 FR 55480
Interim Rule Effective Date	10/15/98	
Final Action	11/00/99	

Regulatory Flexibility Analysis Required: No

Government Levels Affected: None

Agency Contact: Karl Betz, Attorney, Department of the Treasury, Comptroller of the Currency, 250 E Street SW, Washington, DC 20219
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RIN: 1557-AB67

2828. COMMUNITY DEVELOPMENT CORPORATIONS, COMMUNITY DEVELOPMENT PROJECTS, AND OTHER PUBLIC WELFARE INVESTMENTS

Priority: Substantive, Nonsignificant

Legal Authority: 12 USC 24 (Eleventh); 12 USC 93a

CFR Citation: 12 CFR 24

Legal Deadline: None

Abstract: The OCC is proposing to amend 12 CFR part 24 to, among other things, (a) remove the community benefit statement requirement in self-certification letters and investment proposals submitted to the OCC for prior approval; and (b) remove the requirement that no more than 25 percent of the bank's community investment funds projects in a State or metropolitan area other than the States or metropolitan areas in which the bank maintains its main office or has branches.

TREAS—OCC

Final Rule Stage

Timetable:

Action	Date	FR Cite
NPRM	06/10/99	64 FR 31160
NPRM Comment Period End	08/09/99	
Final Action	12/00/99	

Regulatory Flexibility Analysis Required: Undetermined

Government Levels Affected: Undetermined

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RIN: 1557-AB69

2829. ● GUIDELINES ESTABLISHING YEAR 2000 STANDARDS FOR SAFETY AND SOUNDNESS FOR NATIONAL BANK TRANSFER AGENTS AND BROKER-DEALERS

Priority: Substantive, Nonsignificant

Legal Authority: 12 USC 93a; 12 USC 1831p-1

CFR Citation: 12 CFR 30

Legal Deadline: None

Abstract: The interim guidelines establish Year 2000 standards for safety and soundness for national bank transfer agents and brokers or dealers. These guidelines describe the essential steps that national banks and, where applicable, national bank operating subsidiaries must take to ensure the Year 2000 readiness of their transfer agent and broker or dealer automated systems.

Timetable:

Action	Date	FR Cite
Interim Final Rule	09/30/99	64 FR 52638
Interim Final Rule Effective	09/30/99	
Interim Final Rule Comment Period End	11/29/99	

Regulatory Flexibility Analysis Required: No

Small Entities Affected: No

Government Levels Affected: None

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RIN: 1557-AB73

Department of the Treasury (TREAS) Comptroller of the Currency (OCC)

Long-Term Actions

2830. QUALIFICATION REQUIREMENTS FOR TRANSACTIONS IN CERTAIN SECURITIES

Priority: Substantive, Nonsignificant

CFR Citation: 12 CFR 12

Timetable:

Action	Date	FR Cite
NPRM	12/30/96	61 FR 68823
Final Action	To Be Determined	

Regulatory Flexibility Analysis Required: No

Government Levels Affected: None

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RIN: 1557-AB54

2831. RULES AND PROCEDURES FOR CLAIMS AGAINST OCC-APPOINTED RECEIVERSHIPS FOR UNINSURED FINANCIAL INSTITUTIONS

Priority: Substantive, Nonsignificant

CFR Citation: Not Yet Determined

Timetable:

Action	Date	FR Cite
NPRM	To Be Determined	

Regulatory Flexibility Analysis Required: No

Government Levels Affected: None

Agency Contact: Mitchell Plave

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RIN: 1557-AB59

2832. REAL ESTATE APPRAISALS

Priority: Substantive, Nonsignificant

CFR Citation: 12 CFR 34

Timetable:

Action	Date	FR Cite
NPRM	To Be Determined	

Regulatory Flexibility Analysis Required: No

Government Levels Affected: None

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RIN: 1557-AB70

2833. ● ASSESSMENT OF FEES; NATIONAL BANKS; DISTRICT OF COLUMBIA BANKS

Priority: Substantive, Nonsignificant

Legal Authority: 12 USC 93a; 12 USC 481; 12 USC 482; 12 USC 3102; 15 USC 78c; 15 USC 78d; 26 DC Code 102

CFR Citation: 12 CFR 8

Legal Deadline: None

Abstract: By statute, the OCC assesses banks to meet the OCC's expenses in carrying out its activities. The rulemaking would propose revising 12 CFR part 8 to capture better the OCC's cost of supervising institutions that currently do not pay the full costs of OCC supervision because their balance sheets do not fully reflect the nature of their business.

Timetable:

Action	Date	FR Cite
NPRM	To Be Determined	

Regulatory Flexibility Analysis Required: No

Government Levels Affected: None

Agency Contact: Mitchell Plave, Senior Attorney, Department of the Treasury, Comptroller of the Currency, Legislative and Regulatory Activities Division, 250 E Street SW, Washington, DC 20219

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RIN: 1557-AB72

**Department of the Treasury (TREAS)
Comptroller of the Currency (OCC)**
Completed Actions
**2834. EXPANDED EXAMINATION
CYCLE FOR CERTAIN SMALL
FINANCIAL INSTITUTIONS**

Priority: Substantive, Nonsignificant

Legal Authority: 12 USC 93a; 12 USC 1820(d)(8)

CFR Citation: 12 CFR 4

Legal Deadline: None

Abstract: The OCC and the other Federal banking agencies are implementing section 306 of the Riegle Community Development and Improvement Act of 1994, Public Law 103-325 (Sept. 23, 1994), as it applies to Federal branches and agencies of foreign banks. This section permits the Federal banking agencies to examine Federal branches and agencies every 18 months, if a branch or agency meets certain size and condition criteria.

Timetable:

Action	Date	FR Cite
Interim Rule With Request for Comments-18 Month Exam Cycle for Federal Branches and Federal Agencies	08/28/98	63 FR 46117
Interim Rule Effective	08/28/98	
Final Rule	10/22/99	64 FR 56949
Final Rule Effective	10/22/99	
18-Month Exam Cycle for National Banks		
Interim Rule w/Request for Comments	02/12/1997	(62 FR 6449)
Interim Rule Effective	02/12/1997	
Final Rule	04/02/1998	(63 FR 16378)
Final Rule Effective	04/02/1998	

Regulatory Flexibility Analysis

Required: No

Government Levels Affected: None

Agency Contact: Mark J. Tenhundfeld, Assistant Director, Department of the Treasury, Comptroller of the Currency, Legislative and Regulatory Activities Division, 250 E Street SW, Washington, DC 20219

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RIN: 1557-AB56

**2835. MANAGEMENT OFFICIAL
INTERLOCKS**

Priority: Substantive, Nonsignificant

Legal Authority: 12 USC 93a; 12 USC 3201 et seq

CFR Citation: 12 CFR 26

Legal Deadline: None

Abstract: The rulemaking will amend the current regulations of the OCC and the other Federal banking agencies to conform the regulations to recent changes made to the Depository Institutions Management Interlocks Act (DIMIA). DIMIA was amended to raise the asset threshold for the prohibition against interlocks involving an institution with at least \$1 billion in total assets and an institution with at least \$500 million in total assets. DIMIA also was amended to expand the exemptive authority of the OCC and other Federal banking agencies.

Timetable:

Action	Date	FR Cite
NPRM	08/11/98	63 FR 43051
NPRM Comment Period End	10/13/98	
Final Rule	09/24/99	64 FR 51673
Final Rule Effective	01/01/00	

Regulatory Flexibility Analysis

Required: No

Government Levels Affected: None

Agency Contact: Mark J. Tenhundfeld, Assistant Director, Department of the Treasury, Comptroller of the Currency, Legislative and Regulatory Activities Division, 250 E Street SW, Washington, DC 20219

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RIN: 1557-AB60

**2836. INVESTMENT SECURITIES;
RULES, POLICIES, AND
PROCEDURES FOR CORPORATE
ACTIVITIES; AND INTERPRETIVE
RULINGS**

Priority: Substantive, Nonsignificant

Legal Authority: 12 USC 1 et seq; 12 USC 24 (seventh); 12 USC 93a

CFR Citation: 12 CFR 1.3(e)(1); 12 CFR 5.3; 12 CFR 5.11; 12 CFR 5.33; 12 CFR 5.35; 12 CFR 5.37; 12 CFR 5.51; 12 CFR 6.64; 12 CFR 7.1012; 12 CFR 7.1016; 12 CFR 7.1017; 12 CFR 7.2005; 12 CFR 7.2008; 12 CFR 7.2020; 12 CFR 7.2023; 12 CFR 7.4000; 12 CFR 7.4003; 12 CFR 7.4004; 12 CFR 7.4005

Legal Deadline: None

Abstract: The OCC will amend 12 CFR part 1 to clarify the extent to which national banks may underwrite, deal in, purchase, and sell Type IV securities that are fully secured by Type I securities.

The OCC will amend 12 CFR part 5 to make technical amendments updating the names of offices within the OCC, clarifying certain definitions, and amending references to the CAMEL rating system to reflect the addition of the sixth element of sensitivity to market risk. The OCC will amend 12 CFR part 7 to add new interpretive rulings to reflect developments and clarify provisions in the current rule that have prompted questions.

Timetable:

Action	Date	FR Cite
NPRM	06/14/99	64 FR 31749
NPRM Comment Period End	08/13/99	
Final Rule	11/04/99	64 FR 60092
Final Rule Effective	12/06/99	

Regulatory Flexibility Analysis

Required: No

Government Levels Affected: None

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RIN: 1557-AB61

**2837. ORGANIZATION AND
FUNCTIONS, AVAILABILITY AND
RELEASE OF INFORMATION,
CONTRACTING OUTREACH
PROGRAM**

Priority: Substantive, Nonsignificant

Legal Authority: 12 USC 93a; 12 USC 481; 12 USC 1820(d)(6); 12 USC 1867

CFR Citation: 12 CFR 4

Legal Deadline: None

Abstract: The OCC is amending its disclosure regulation. Among other things, the amendment clarifies that the OCC may make non-public OCC information available to a supervised entity and to other persons, as in the sole discretion of the Comptroller may be necessary or appropriate, without a request for records or testimony.

Timetable:

Action	Date	FR Cite
Interim Rule With Request for Comments	11/10/98	63 FR 62927

TREAS—OCC

Completed Actions

Action	Date	FR Cite
Interim Rule Effective	11/10/98	
Comment Period End	01/11/99	
Final Rule	06/01/99	64 FR 29214
Final Rule Effective	06/01/99	

Regulatory Flexibility Analysis Required: No
Government Levels Affected: None
Agency Contact: Stuart E. Feldstein, Assistant Director, Department of the Treasury, Comptroller of the Currency,

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RIN: 1557-AB65
BILLING CODE 4810-33-F

Department of the Treasury (TREAS)
 United States Customs Service (CUSTOMS)

Proposed Rule Stage

2838. LIQUIDATION; EXTENSION; SUSPENSION

Priority: Substantive, Nonsignificant
Reinventing Government: This rulemaking is part of the Reinventing Government effort. It will revise text in the CFR to reduce burden or duplication, or streamline requirements.

Legal Authority: 19 USC 66; 19 USC 1500; 19 USC 1504; 19 USC 1624

CFR Citation: 19 CFR 159

Legal Deadline: None

Abstract: Document would amend the Customs Regulations to implement amendments to section 504 of the Tariff Act of 1930, as amended, which pertains to limitations on the liquidation of entries, that were contained in the Customs Modernization provisions of the North American Free Trade Agreement Implementation Act. Amendments would allow the reconciliation of entries to be treated as if they were entry summaries, subject to normal liquidation requirements; authorize the electronic transmittal of notices of extension and suspension of liquidation; extend the time period in which Customs must liquidate a suspended entry after the suspension is removed; remove the application of the four-year limitation to suspended entries; and provide that Customs must also inform sureties when an entry is suspended or extended.

Timetable:

Action	Date	FR Cite
NPRM	01/00/00	

Regulatory Flexibility Analysis Required: No

Government Levels Affected: None

Agency Contact: William G. Rosoff, Chief, Duty Refund and Determination Branch, Office of Regulations and Rulings, Department of the Treasury,

United States Customs Service, 1300 Pennsylvania Avenue NW, Washington, DC 20229
 Phone: 202 927-2077
RIN: 1515-AB66

2839. DETENTION, SEIZURE, AND FORFEITURE OF "BOOTLEG" SOUND RECORDING AND MUSIC VIDEOS OF LIVE MUSICAL PERFORMANCES

Priority: Substantive, Nonsignificant
Legal Authority: 5 USC 301; 19 USC 66; 19 USC 1202; 19 USC 58a; 19 USC 58b; 19 USC 58c; 19 USC 66; 17 USC 101; 17 USC 601; 17 USC 602; 17 USC 603; 31 USC 9701

CFR Citation: 19 CFR 12; 19 CFR 24; 19 CFR 133

Legal Deadline: None

Abstract: Amendment to provide for the detention, seizure, and forfeiture of unauthorized (bootleg) copies of sound recordings and music videos of live musical performances recorded outside of and imported into the United States, as provided by section 513(a) of the Uruguay Round Agreements Act.

Timetable:

Action	Date	FR Cite
NPRM	02/00/00	

Regulatory Flexibility Analysis Required: No

Government Levels Affected: None

Agency Contact: George F. McCray, Attorney, Intellectual Property Rights Branch, Department of the Treasury, United States Customs Service, 1300 Pennsylvania Avenue NW, Washington, DC 20229
 Phone: 202 927-2387
RIN: 1515-AB74

2840. RECONCILIATION

Priority: Substantive, Nonsignificant
Reinventing Government: This rulemaking is part of the Reinventing Government effort. It will revise text in

the CFR to reduce burden or duplication, or streamline requirements.

Legal Authority: 19 USC 66; 19 USC 1484; 19 USC 1500; 19 USC 1624

CFR Citation: 19 CFR 142; 19 CFR 159

Legal Deadline: None

Abstract: Amendment to allow those elements of an entry, other than those elements relating to the admissibility of the merchandise, that are undetermined at the time an entry summary or an import activity summary is required to be submitted, to be provided to Customs at a later date.

Timetable:

Action	Date	FR Cite
NPRM	04/00/00	

Regulatory Flexibility Analysis Required: No

Government Levels Affected: None

Agency Contact: John Durant, Director, Commercial Rulings Division, Department of the Treasury, United States Customs Service, 1300 Pennsylvania Avenue NW, Washington, DC 20229
 Phone: 202 927-2244
RIN: 1515-AB85

2841. REMOTE LOCATION FILING

Priority: Substantive, Nonsignificant

Reinventing Government: This rulemaking is part of the Reinventing Government effort. It will revise text in the CFR to reduce burden or duplication, or streamline requirements.

Legal Authority: 19 USC 66; 19 USC 1202; 19 USC 1484; 19 USC 1624; 19 USC 1641

CFR Citation: 19 CFR 111; 19 CFR 113; 19 CFR 141; 19 CFR 143

Legal Deadline: None

TREAS—CUSTOMS

Proposed Rule Stage

Abstract: Amendment to allow entry filers to electronically file entries of merchandise with Customs from locations within the United States other than at the port of arrival of the merchandise or the location of examination of the merchandise.

Timetable:

Action	Date	FR Cite
NPRM	01/00/00	

Regulatory Flexibility Analysis

Required: No

Government Levels Affected: None

Agency Contact: Jennifer Engelbach, Trade Compliance Officer, Office of Field Operations, Department of the Treasury, United States Customs Service, 1300 Pennsylvania Avenue NW, Washington, DC 20229
Phone: 202 927-2293

RIN: 1515-AC23

2842. NAFTA PREFERENCE OVERRIDE

Priority: Substantive, Nonsignificant

Legal Authority: 19 USC 66; 19 USC 1202; 19 USC 1624; 19 USC 3314; 19 USC 3592

CFR Citation: 19 CFR 102

Legal Deadline: None

Abstract: Amendment concerns the North American Free Trade Agreement (NAFTA) preference override provision within the NAFTA Marking Rules set forth in part 102 of the Customs Regulations. Amendment would eliminate unintended origin and duty consequences under certain circumstances where the regulation is applied as a result of a claim for NAFTA preference.

Timetable:

Action	Date	FR Cite
NPRM	04/00/00	

Regulatory Flexibility Analysis

Required: No

Government Levels Affected: None

Agency Contact: Burton Schlissel, Attorney, Special Classification and Marking Branch, Department of the Treasury, United States Customs Service, 1300 Pennsylvania Avenue NW, Washington, DC 20229
Phone: 202 927-1034

RIN: 1515-AC25

2843. COUNTRY OF ORIGIN MARKING

Priority: Substantive, Nonsignificant

Reinventing Government: This rulemaking is part of the Reinventing Government effort. It will revise text in the CFR to reduce burden or duplication, or streamline requirements.

Legal Authority: 5 USC 301; 19 USC 66; 19 USC 1202; 19 USC 1304; 19 USC 1624

CFR Citation: 19 CFR 134

Legal Deadline: None

Abstract: Amendments clarify the country of origin marking rules set forth in part 134 of the Customs Regulations. Amendments promote the concept of informed compliance by the trade and proper field administration of the statutory requirement.

Timetable:

Action	Date	FR Cite
NPRM	01/00/00	

Regulatory Flexibility Analysis

Required: No

Government Levels Affected: None

Agency Contact: Sandra L. Bell, Division Director, International Trade Compliance Division, Department of the Treasury, United States Customs Service, 1300 Pennsylvania Avenue NW, Washington, DC 20229
Phone: 202 927-2244

RIN: 1515-AC32

2844. FORCED OR INDENTURED CHILD LABOR

Priority: Substantive, Nonsignificant

Legal Authority: 5 USC 301; 19 USC 66; 19 USC 1202; 19 USC 1307; 19 USC 1624

CFR Citation: 19 CFR 12

Legal Deadline: None

Abstract: Amendment of Customs Regulations to provide for the seizure and forfeiture of merchandise that is found to be a prohibited importation under applicable Customs law concerning products of convict labor, forced labor, or indentured labor under penal sanctions. Amendment makes clear that nothing in the regulations precludes Customs from seizing for forfeiture merchandise imported in violation of applicable Federal criminal law dealing with prison-labor goods. Amendment is intended to stop illegal

shipments of products of forced or indentured child labor and to punish violators.

Timetable:

Action	Date	FR Cite
NPRM	12/00/99	

Regulatory Flexibility Analysis

Required: No

Government Levels Affected: None

Agency Contact: Glen E. Vereb, Senior Attorney, Entry Procedures and Carriers Branch, Department of the Treasury, United States Customs Service, 1300 Pennsylvania Avenue NW, Washington, DC 20229
Phone: 202 927-1327

RIN: 1515-AC36

2845. INFORMAL ENTRY OF LOW-VALUE DUTY-FREE MERCHANDISE

Priority: Substantive, Nonsignificant

Reinventing Government: This rulemaking is part of the Reinventing Government effort. It will revise text in the CFR to reduce burden or duplication, or streamline requirements.

Legal Authority: 19 USC 66; 19 USC 1481; 19 USC 1484; 19 USC 1498; 19 USC 1624

CFR Citation: 19 CFR 143

Legal Deadline: None

Abstract: Amendment to permit, with some exceptions, the use of Customs Form 7523, for purposes of informal entry of shipments of duty-free merchandise not exceeding \$2,000 in value. Under the amendment, the right to file Customs Form 7523 would no longer be restricted to the importer and the filing would no longer have to be supported by evidence of the right to make entry. By allowing a filing by the carrier or any other party having possession of the imported merchandise, the amendment would have the effect of expediting the release and entry of the merchandise.

Timetable:

Action	Date	FR Cite
NPRM	12/00/99	

Regulatory Flexibility Analysis

Required: No

Government Levels Affected: None

Agency Contact: Jerry C. Laderberg, Chief, Entry Procedures and Carrier

TREAS—CUSTOMS

Proposed Rule Stage

Rulings Branch, Department of the Treasury, United States Customs Service, Office of Regulations and Rulings, 1300 Pennsylvania Avenue NW, Washington, DC 20229
Phone: 202 927-2320
RIN: 1515-AC38

2846. AMENDED BOND PROCEDURES FOR ARTICLES SUBJECT TO EXCLUSION ORDERS ISSUED BY THE U.S. INTERNATIONAL TRADE COMMISSION

Priority: Substantive, Nonsignificant
Legal Authority: 5 USC 301; 19 USC 66; 19 USC 1202; 19 USC 1337; 19 USC 1623; 19 USC 1624

CFR Citation: 19 CFR 12; 19 CFR 113

Legal Deadline: None

Abstract: Amendment to reflect the statutory provisions regarding bond procedures for the entry of articles subject to exclusion orders issued by the U.S. International Trade Commission. Amendment also includes the text of a new special importation and entry bond in the Customs Regulations. Changes reflect the terms of section 337 of the Tariff Act of 1930, as amended by section 321 of the Uruguay Round Agreements Act.

Timetable:

Action	Date	FR Cite
NPRM	12/00/99	

Regulatory Flexibility Analysis Required: No

Government Levels Affected: None

Agency Contact: Glen E. Vereb, Senior Attorney, Entry Procedures and Carriers Branch, Department of the Treasury, United States Customs Service, 1300 Pennsylvania Avenue NW, Washington, DC 20229

Phone: 202 927-1327
RIN: 1515-AC43

2847. ● ENDORSEMENT OF CHECKS DEPOSITED BY U.S. CUSTOMS SERVICE

Priority: Substantive, Nonsignificant
Legal Authority: 5 USC 301; 19 USC 58a; 19 USC 58b; 19 USC 58c; 19 USC 197; 19 USC 198; 19 USC 1202; 19 USC 1450; 19 USC 1624; 19 USC 1648; 31 USC 9701

CFR Citation: 19 CFR 24

Legal Deadline: None

Abstract: Amendment of the Customs Regulations to reflect that Customs employees authorized to accept certain monetary instruments (such as checks) in payment of Customs duties, taxes, and other charges are no longer required to place their names and badge numbers on the instrument and that certain other information must be placed on the front side of the instrument, rather than the reverse side of the instrument. Changes are designed to avoid a conflict with Federal Reserve System regulations that govern the endorsement of checks by banks.

Timetable:

Action	Date	FR Cite
NPRM	12/00/99	

Regulatory Flexibility Analysis Required: No

Government Levels Affected: None

Agency Contact: Jo Cohen, Acting Director, Financial Management Division, Department of the Treasury, United States Customs Service, Office of Finance, 1300 Pennsylvania Avenue NW, Washington, DC 20229
Phone: 202 927-6140

RIN: 1515-AC48

2848. ● PERSONAL USE LIMITATION FOR PURCHASES AT DUTY-FREE STORES

Priority: Substantive, Nonsignificant

Legal Authority: 5 USC 301; 19 USC 66; 19 USC 1202; 19 USC 1555; 19 USC 1624

CFR Citation: 19 CFR 19

Legal Deadline: None

Abstract: Amendment to limit sales at all duty-free stores to quantities appropriate for personal use. Currently, such personal-use limitations on sales apply only at airport stores. Amendment would extend the personal-use quantity restriction to sales at land border and seaport stores. Amendment would provide consistent and uniform treatment to all duty-free stores and is intended primarily to deter diversion and smuggling of conditionally duty-free merchandise, especially tobacco products, sold at duty-free stores.

Timetable:

Action	Date	FR Cite
NPRM	12/00/99	

Regulatory Flexibility Analysis Required: No

Government Levels Affected: None

Agency Contact: Creighton W. Goldsmith, Chief Inspector, Department of the Treasury, United States Customs Service, Room No. 2500, 1001 Bishop Street, Pacific Tower, Honolulu, HI 96813
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RIN: 1515-AC50

Department of the Treasury (TREAS)
United States Customs Service (CUSTOMS)

Final Rule Stage

2849. COUNTRY-OF-ORIGIN MARKING REQUIREMENTS FOR FROZEN PRODUCE PACKAGES

Priority: Substantive, Nonsignificant
Legal Authority: 5 USC 301; 19 USC 66; 19 USC 1202; 19 USC 1304; 19 USC 1624

CFR Citation: 19 CFR 134

Legal Deadline: None

Abstract: Requires that the country of origin of imported produce be marked on the front panel of packages of frozen produce in order for the marking to comply with the statutory requirement that marking be in a "conspicuous place."

Timetable:

Action	Date	FR Cite
ANPRM	02/02/95	60 FR 6464
ANPRM Comment Period End	03/20/95	
NPRM	07/23/96	61 FR 38119
NPRM Comment Period End	10/17/97	62 FR 43958
Final Action	12/00/99	

TREAS—CUSTOMS

Final Rule Stage

Regulatory Flexibility Analysis

Required: No

Government Levels Affected: None

Agency Contact: Sandra L. Bell, Division Director, International Trade Compliance Division, Department of the Treasury, United States Customs Service, 1300 Pennsylvania Avenue NW, Washington, DC 20229
Phone: 202 927-2244

RIN: 1515-AB61

2850. INTEREST ON UNDERPAYMENTS AND OVERPAYMENTS OF CUSTOMS DUTIES, FEES AND INTEREST

Priority: Substantive, Nonsignificant

Legal Authority: 5 USC 301; 19 USC 66; 19 USC 58a; 19 USC 58b; 19 USC 58c; 19 USC 1202; 19 USC 1505; 19 USC 1624; 31 USC 9701; 19 USC 1500; 19 USC 1504; 19 USC 1315; 19 USC 1514; 19 USC 1515

CFR Citation: 19 CFR 24; 19 CFR 159; 19 CFR 174

Legal Deadline: None

Abstract: Amendment to reflect the provisions of section 505 of the Tariff Act of 1930, as amended by section 642(a) of the North American Free Trade Agreement Implementation Act, regarding the assessment of interest due to underpayments or overpayments to Customs of duties and fees pertaining to imported merchandise, including interest thereon.

Timetable:

Action	Date	FR Cite
Interim Final Rule	10/20/99	64 FR 56433
Interim Final Rule Comment Period End	12/20/99	
Final Action	06/00/00	

Regulatory Flexibility Analysis

Required: No

Government Levels Affected: None

Agency Contact: Robert Reiley, Financial Officer, Financial Management Division, Department of the Treasury, United States Customs Service, 1300 Pennsylvania Avenue NW, Washington, DC 20229
Phone: 202 927-1504

RIN: 1515-AB76

2851. NORTH AMERICAN FREE TRADE AGREEMENT (NAFTA) — IMPLEMENTATION OF DUTY-DEFERRAL PROGRAM PROVISIONS

Priority: Substantive, Nonsignificant

Legal Authority: 19 USC 66; 19 USC 1448; 19 USC 1481; 19 USC 1484; 19 USC 1202; 19 USC 1315; 19 USC 1624; 19 USC 3314

CFR Citation: 19 CFR 181; 19 CFR 113; 19 CFR 141; 19 CFR 144; 19 CFR 10

Legal Deadline: Final, Statutory, January 1, 1996.

Abstract: Document amends regulations to establish procedural and other requirements that apply to the collection, waiver, and reduction of duties under the duty-deferral program provisions of the North American Free Trade Agreement. The document prescribes the documentary and other requirements that must be followed when merchandise is withdrawn from a U.S. duty-deferral program either for exportation to another NAFTA country or for entry into a duty-deferral program of another NAFTA country, the procedures that must be followed in filing a claim for a waiver or reduction of duties collected on such merchandise, and the procedures for finalization of duty collections and duty waiver or reduction claims.

Timetable:

Action	Date	FR Cite
Interim Final Rule	01/30/96	61 FR 2908
Final Action	11/00/99	

Regulatory Flexibility Analysis

Required: No

Government Levels Affected: None

Agency Contact: Shawn Fillion, Commercial Program Specialist, Department of the Treasury, United States Customs Service, Office of Field Operations, North Star Commercial, P.O. Box 400, Buffalo, NY 14225
Phone: 716 551-3053

RIN: 1515-AB87

2852. ELECTRONIC REQUESTS FOR CONFIDENTIAL TREATMENT OF EXPORT MANIFEST DATA

Priority: Substantive, Nonsignificant

Legal Authority: 5 USC 301; 5 USC 552; 5 USC 552a; 19 USC 66; 19 USC 1624; 31 USC 9701

CFR Citation: 19 CFR 103

Legal Deadline: None

Abstract: Document would amend Customs Regulations concerning export manifest data to enable shippers to request confidential treatment of their name and address information on the Automated Export System.

Timetable:

Action	Date	FR Cite
NPRM	09/12/96	61 FR 48098
NPRM Comment Period End	11/12/96	
Final Action	04/00/00	

Regulatory Flexibility Analysis

Required: No

Government Levels Affected: None

Agency Contact: Carla Brooks, Automated Export System Team, Department of the Treasury, United States Customs Service, 1300 Pennsylvania Avenue NW, Washington, DC 20229
Phone: 202 927-2246

RIN: 1515-AB89

2853. ENTRY OF SOFTWOOD LUMBER SHIPMENTS FROM CANADA

Priority: Substantive, Nonsignificant

Legal Authority: 5 USC 301; 19 USC 66; 19 USC 1202; 19 USC 1624; 19 USC 2416; 19 USC 2171

CFR Citation: 19 CFR 12; 19 CFR 113

Legal Deadline: None

Abstract: Document sets forth amendments establishing additional entry requirements applicable to shipments of softwood lumber from Canada. Amendment involves the collection of certain additional information for purposes of monitoring and enforcing an agreement between the Governments of the United States and Canada regarding trade in softwood lumber.

Timetable:

Action	Date	FR Cite
Interim Final Rule	02/26/97	62 FR 8620
Final Action	04/00/00	

Regulatory Flexibility Analysis

Required: No

Government Levels Affected: None

Agency Contact: Joyce Metzger, Office of Field Operations, Department of the Treasury, United States Customs Service, 1300 Pennsylvania Avenue NW, Washington, DC 20229
Phone: 202 927-0792

RIN: 1515-AB97

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2854. PETITIONS FOR RELIEF; SEIZURES, PENALTIES, AND LIQUIDATED DAMAGES**Priority:** Substantive, Nonsignificant**Reinventing Government:** This rulemaking is part of the Reinventing Government effort. It will revise text in the CFR to reduce burden or duplication, or streamline requirements.**Legal Authority:** 19 USC 66; 19 USC 1592; 19 USC 1618; 19 USC 1624; 19 USC 1623**CFR Citation:** 19 CFR 171; 19 CFR 172; 19 CFR 18; 19 CFR 24; 19 CFR 111; 19 CFR 113; 19 CFR 114; 19 CFR 125; 19 CFR 145; 19 CFR 162; 19 CFR 10; 19 CFR 12**Legal Deadline:** None**Abstract:** Amendments relating to the filing of petitions in penalty, liquidated damages and seizure cases.

Amendments are designed to allow more flexibility and useful contact with Government officials in an effort to administer cases in the most efficient way possible. Amendments promote a more customer-friendly atmosphere and eliminate needless or redundant provisions.

Timetable:

Action	Date	FR Cite
NPRM	02/02/98	63 FR 5329
NPRM Comment Period End	04/03/98	
Final Action	12/00/99	

Regulatory Flexibility Analysis Required: No**Government Levels Affected:** None**Agency Contact:** Jeremy Baskin, Attorney-Advisor, Penalties Branch, Department of the Treasury, United States Customs Service, 1300 Pennsylvania Avenue NW, Washington, DC 20229
Phone: 202 927-1176**RIN:** 1515-AC01**2855. IMPORTATION OF CHEMICALS SUBJECT TO THE TOXIC SUBSTANCES CONTROL ACT****Priority:** Substantive, Nonsignificant**Reinventing Government:** This rulemaking is part of the Reinventing Government effort. It will revise text in the CFR to reduce burden or duplication, or streamline requirements.**Legal Authority:** 5 USC 301; 15 USC 2601 et seq; 19 USC 66; 19 USC 1202; 19 USC 1624**CFR Citation:** 19 CFR 12**Legal Deadline:** None**Abstract:** Amendment to the Customs Regulations regarding submission of an importer's certification in connection with the importation of chemical substances subject to the Toxic Substances Control Act. Amendment permits use of a blanket certification for each individual shipment.**Timetable:**

Action	Date	FR Cite
NPRM	01/09/90	55 FR 738
NPRM Comment Period End	03/12/90	
Final Action	12/00/99	

Regulatory Flexibility Analysis Required: No**Government Levels Affected:** None**Agency Contact:** J. Bradley Lund, Operations Officer, Office of Field Operations, Department of the Treasury, United States Customs Service, 1300 Pennsylvania Avenue NW, Washington, DC 20229
Phone: 202 927-0192**RIN:** 1515-AC04**2856. GUIDELINES FOR THE IMPOSITION AND MITIGATION OF PENALTIES FOR VIOLATION OF 19 USC 1592****Priority:** Substantive, Nonsignificant**Legal Authority:** 19 USC 66; 19 USC 1592; 19 USC 1618; 19 USC 1624**CFR Citation:** 19 CFR 171**Legal Deadline:** None**Abstract:** Revision of guidelines for remitting and mitigating penalties relating to violations of section 592 of the Tariff Act of 1930, as amended. A violation of 592 involves the entry or introduction or attempted entry or introduction of merchandise into the United States by fraud, gross negligence or negligence.**Timetable:**

Action	Date	FR Cite
NPRM	10/28/98	63 FR 57628
NPRM Comment Period End	12/28/98	
Final Action	12/00/99	

Regulatory Flexibility Analysis Required: No**Government Levels Affected:** None**Agency Contact:** Robert Pisani, Attorney, Penalties Branch, Department of the Treasury, United States Customs Service, 1300 Pennsylvania Avenue NW, Washington, DC 20229
Phone: 202 927-1203**RIN:** 1515-AC08**2857. DESIGNATED LAND BORDER CROSSING LOCATIONS FOR CERTAIN CONVEYANCES****Priority:** Substantive, Nonsignificant**Legal Authority:** 19 USC 66; 19 USC 1202; 19 USC 1431; 19 USC 1433; 19 USC 1459; 19 USC 1624**CFR Citation:** 19 CFR 123**Legal Deadline:** None**Abstract:** Amendment would allow Customs to designate land border crossing locations for certain traffic and merchandise. At ports of entry with multiple crossing points, port directors would have express authority to require by local instructions that certain trucks and other commercial conveyances enter the United States at specific land border crossing locations within the port of entry designated for the processing and clearance of those conveyances.**Timetable:**

Action	Date	FR Cite
NPRM	11/17/97	62 FR 61251
NPRM Comment Period End	01/16/98	
Final Action	12/00/99	

Regulatory Flexibility Analysis Required: No**Government Levels Affected:** None**Agency Contact:** Dennis Dore, Program Analyst, Department of the Treasury, United States Customs Service, Office of Field Operations, 1300 Pennsylvania Avenue NW, Washington, DC 20229
Phone: 202 927-3274**RIN:** 1515-AC12**2858. CUSTOMS ENTRY DOCUMENTATION PURSUANT TO ANTICOUNTERFEITING CONSUMER PROTECTION ACT****Priority:** Substantive, Nonsignificant**Legal Authority:** 19 USC 66; 19 USC 1448; 19 USC 1484; 19 USC 1624**CFR Citation:** 19 CFR 141

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Legal Deadline: Final, Statutory, January 2, 1997.

Abstract: Document implements section 12 of the Anticounterfeiting Consumer Protection Act of 1996 (ACPA), which was enacted by Congress to protect consumers and American businesses from counterfeit copyrighted and trademarked products. Section 12 of the ACPA concerns the content of entry documentation required by Customs to determine whether the imported merchandise or its packaging bears an infringing trademark. Amendment requires importers to provide on the invoice a listing of all trademarks appearing on imported merchandise and its packaging.

Timetable:

Action	Date	FR Cite
NPRM	09/13/99	64 FR 49423
NPRM Comment Period End	11/12/99	
Final Action	05/00/00	

Regulatory Flexibility Analysis

Required: No

Government Levels Affected: None

Agency Contact: Louis Alfano, Customs Officer, Commercial Enforcement, Department of the Treasury, United States Customs Service, Office of Field Operations, 1300 Pennsylvania Avenue NW, Washington, DC 20229
Phone: 202 927-0005

RIN: 1515-AC15

2859. PENALTIES FOR FALSE DRAWBACK CLAIMS

Priority: Substantive, Nonsignificant

Legal Authority: 5 USC 301; 19 USC 66; 19 USC 1592; 19 USC 1593a; 19 USC 1618; 19 USC 1624

CFR Citation: 19 CFR 162; 19 CFR 171

Legal Deadline: None

Abstract: Amendment sets forth the procedures to be followed when false drawback claims are filed and penalties are thereby incurred. Amendment implements section 622 of the Customs Modernization provisions of the North American Free Trade Agreement Implementation Act. Provisions track, to the greatest extent possible, the procedures which have been set forth for section 592 of the Tariff Act of 1930, as amended.

Timetable:

Action	Date	FR Cite
NPRM	09/29/98	63 FR 51868
NPRM Comment Period End	11/30/98	
Final Action	12/00/99	

Regulatory Flexibility Analysis

Required: No

Government Levels Affected: None

Agency Contact: Charles D. Ressin, Branch Chief, Penalties Branch, Department of the Treasury, United States Customs Service, Office of Regulations and Rulings, 1300 Pennsylvania Avenue NW, Washington, DC 20229
Phone: 202 927-2344

RIN: 1515-AC21

2860. BOARDING OF VESSELS IN THE UNITED STATES

Priority: Substantive, Nonsignificant

Legal Authority: 5 USC 301; 19 USC 66; 19 USC 1431; 19 USC 1433; 19 USC 1434; 19 USC 1624; 19 USC 1581(a); 19 USC 288; 19 USC 1441; 19 USC 1448; 19 USC 1446; 19 USC 1486; 46 USC app 3; 46 USC app 91; 46 USC app 883

CFR Citation: 19 CFR 4

Legal Deadline: None

Abstract: Amendment regarding the boarding of vessels arriving in ports of the United States. Amendment reflects and implements amendments to the underlying statutory authority, enacted as part of the Customs Modernization Act, as well as policy determinations necessitated as a result of those amendments.

Timetable:

Action	Date	FR Cite
NPRM	07/06/98	63 FR 36379
NPRM Comment Period End	09/04/98	
Final Action	11/00/99	

Regulatory Flexibility Analysis

Required: No

Government Levels Affected: None

Agency Contact: Larry L. Burton, Attorney, Entry Procedures and Carriers Branch, Department of the Treasury, United States Customs Service, 1300 Pennsylvania Avenue NW, Washington, DC 20229
Phone: 202 927-1287

Robert E. Watt, Program Officer, Department of the Treasury, United States Customs Service, Office of Field Operations, 1300 Pennsylvania Avenue NW, Washington, DC 20229
Phone: 202 927-3654

RIN: 1515-AC29

2861. FOREIGN REPAIRS TO AMERICAN VESSELS

Priority: Substantive, Nonsignificant

Legal Authority: 5 USC 301; 19 USC 66; 19 USC 1431; 19 USC 1433; 19 USC 1434; 19 USC 1466; 19 USC 1498; 19 USC 1624; 46 USC app 3; 46 USC app 91

CFR Citation: 19 CFR 4; 19 CFR 159

Legal Deadline: None

Abstract: Amendment to revise the Customs Regulations regarding the declaration, entry, assessment of duty and processing of petitions for relief from duty for vessels of the United States which undergo foreign shipyard operations. Amendment reflects underlying statutory authority, as well as legal and policy determinations made as a result of judicial decisions and administrative enforcement experience.

Timetable:

Action	Date	FR Cite
NPRM	04/21/99	64 FR 19508
NPRM Comment Period End	07/21/99	64 FR 29975
Final Action	02/00/00	

Regulatory Flexibility Analysis

Required: No

Government Levels Affected: None

Agency Contact: Larry L. Burton, Attorney, Entry Procedures and Carriers Branch, Department of the Treasury, United States Customs Service, 1300 Pennsylvania Avenue NW, Washington, DC 20229
Phone: 202 927-1287

RIN: 1515-AC30

2862. CUSTOMS BROKERS

Priority: Substantive, Nonsignificant

Legal Authority: 19 USC 1641; 19 USC 66; 19 USC 1202; 19 USC 1624; 19 USC 1484; 19 USC 1498

CFR Citation: 19 CFR 111

Legal Deadline: None

Abstract: Amendment revises Customs Regulations governing the licensing and

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conduct of Customs brokers in the performance of Customs business on behalf of others. Revision includes changes to reflect amendments to the underlying statutory authority enacted as part of the Customs Modernization provisions of the North American Free Trade Agreement Implementation Act as well as changes to reflect the recent reorganization of Customs.

Timetable:

Action	Date	FR Cite
NPRM	04/27/99	64 FR 22726
NPRM Comment Period End	07/28/99	64 FR 34748
Final Action	01/00/00	

Regulatory Flexibility Analysis

Required: No

Government Levels Affected: None

Agency Contact: Jerry C. Laderberg, Chief, Entry Procedures and Carrier Rulings Branch, Department of the Treasury, United States Customs Service, Office of Regulations and Rulings, 1300 Pennsylvania Avenue NW, Washington, DC 20229
Phone: 202 927-2320

RIN: 1515-AC34

2863. VESSEL EQUIPMENT TEMPORARILY LANDED FOR REPAIR**Priority:** Substantive, Nonsignificant

Legal Authority: 5 USC 301; 19 USC 66; 19 USC 1431; 19 USC 1433; 19 USC 1434; 19 USC 1446; 19 USC 1624; 46 USC app 3; 46 USC app 91

CFR Citation: 19 CFR 4**Legal Deadline:** None

Abstract: Amendment provides for the temporary landing in the United States of vessel equipment in need of repair, without requiring entry of that equipment under a Temporary Importation Bond (TIB). Such equipment would be permitted to be landed for repair and relanding aboard the same vessel, subject to Customs issuance of a special permit or license for the landed equipment under an International Carrier Bond.

Timetable:

Action	Date	FR Cite
NPRM	03/18/99	64 FR 13370
NPRM Comment Period End	05/17/99	
Final Action	12/00/99	

Regulatory Flexibility Analysis

Required: No

Government Levels Affected: None

Agency Contact: Larry L. Burton, Attorney, Entry Procedures and Carriers Branch, Department of the Treasury, United States Customs Service, 1300 Pennsylvania Avenue NW, Washington, DC 20229
Phone: 202 927-1287

RIN: 1515-AC35

2864. EXPANDED METHODS OF PAYMENT OF DUTIES, TAXES, INTEREST AND FEES**Priority:** Substantive, Nonsignificant

Reinventing Government: This rulemaking is part of the Reinventing Government effort. It will revise text in the CFR to reduce burden or duplication, or streamline requirements.

Legal Authority: 5 USC 301; 19 USC 58a; 19 USC 58b; 19 USC 58c; 19 USC 66; 19 USC 1202; 19 USC 1450; 19 USC 1624; 31 USC 9701; 19 USC 197; 19 USC 198

CFR Citation: 19 CFR 24**Legal Deadline:** None

Abstract: Amendment to expand the number of ways that Customs will accept payment of duties, taxes, fees, interest and other charges. Currently, the regulations allow for credit or charge cards, which have been authorized by the Commissioner of Customs, to be used at designated Customs-serviced locations with a limitation that this method of payment may only be used by non-commercial entities. Amendment allows payment of duties, taxes, fees, interest and other charges by any electronic technology or charge cards (either debit or credit cards) that are authorized by the Commissioner of Customs and by removing the limitation that these methods of payment may only be used by non-commercial entities.

Timetable:

Action	Date	FR Cite
NPRM	03/17/99	64 FR 13141
NPRM Comment Period End	05/17/99	
Final Action	02/00/00	

Regulatory Flexibility Analysis

Required: No

Government Levels Affected: None

Agency Contact: Elizabeth Dichysyn, Accountant, Accounting Services Division, Department of the Treasury,

United States Customs Service, Office of Finance, 6026 Lakeside Boulevard, Indianapolis, IN 46278
Phone: 317 298-1200

RIN: 1515-AC40

2865. IMPORTATION AND ENTRY BOND CONDITIONS REGARDING OTHER AGENCY DOCUMENTATION REQUIREMENTS**Priority:** Substantive, Nonsignificant

Legal Authority: 19 USC 66; 19 USC 1623; 19 USC 1624

CFR Citation: 19 CFR 113**Legal Deadline:** None

Abstract: Amendment with regard to the basic importation and entry bond condition under which, if merchandise is conditionally released to the principal named in the bond, the principal agrees to furnish Customs with any document or evidence as required by law or regulation. Amendment would extend this requirement, and consequently the potential liability for payment of liquidated damages for a breach of the bond condition, to documents and evidence submitted to other Government agencies under laws and regulations of those other agencies.

Timetable:

Action	Date	FR Cite
NPRM	08/06/99	64 FR 42872
NPRM Comment Period End	10/05/99	
Final Action	03/00/00	

Regulatory Flexibility Analysis

Required: No

Government Levels Affected: None

Agency Contact: Jeremy Baskin, Attorney-Advisor, Penalties Branch, Department of the Treasury, United States Customs Service, 1300 Pennsylvania Avenue NW, Washington, DC 20229
Phone: 202 927-1176

RIN: 1515-AC44

2866. • ASSESSMENT OF LIQUIDATED DAMAGES REGARDING IMPORTED MERCHANDISE THAT IS NOT ADMISSIBLE UNDER THE FOOD, DRUG AND COSMETIC ACT**Priority:** Substantive, Nonsignificant

Legal Authority: 5 USC 301; 19 USC 66; 19 USC 1202; 19 USC 1623; 19 USC

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1448; 19 USC 1484; 19 USC 1499; 7 USC 135h; 21 USC 381; 19 USC 1624
CFR Citation: 19 CFR 12; 19 CFR 113; 19 CFR 141

Legal Deadline: None

Abstract: Amendment of the Customs Regulations to provide for the assessment of liquidated damages equal to the domestic value of the merchandise in the case of merchandise that is not admissible under the provisions of the Food, Drug and Cosmetic Act, and that is not treated, or otherwise disposed of in accordance with that Act. Amendment also provides for liquidated damages of

three times the appraised value of the merchandise in the case of merchandise that is restricted or prohibited from entry. Amendments are intended to enhance the effectiveness of the affected regulatory provisions by increasing and clarifying the potential liability for the payment of liquidated damages by principals and sureties on customs bonds.

Timetable:

Action	Date	FR Cite
NPRM	08/02/99	64 FR 41851
NPRM Comment Period End	10/01/99	
Final Action	03/00/00	

Regulatory Flexibility Analysis Required: No

Government Levels Affected: None

Agency Contact: Jeremy Baskin, Attorney-Advisor, Penalties Branch, Department of the Treasury, United States Customs Service, 1300 Pennsylvania Avenue NW, Washington, DC 20229
 Phone: 202 927-1176

RIN: 1515-AC45

Department of the Treasury (TREAS)

Long-Term Actions

United States Customs Service (CUSTOMS)

2867. HARBOR MAINTENANCE FEE

Priority: Substantive, Nonsignificant
CFR Citation: 19 CFR 4; 19 CFR 24; 19 CFR 146; 19 CFR 178

Timetable:

Action	Date	FR Cite
Interim Final Rule	03/30/87	52 FR 10198
Final Action	To Be Determined	

Regulatory Flexibility Analysis Required: No

Government Levels Affected: None

Agency Contact: Patricia Barbare
 Phone: 202 927-0310

RIN: 1515-AA57

2868. DONATED CARGO EXEMPTION FROM HARBOR MAINTENANCE FEE

Priority: Substantive, Nonsignificant
CFR Citation: 19 CFR 24

Timetable:

Action	Date	FR Cite
Interim Final Rule	01/08/92	57 FR 607
Final Action	To Be Determined	

Regulatory Flexibility Analysis Required: No

Government Levels Affected: None

Agency Contact: Patricia Barbare
 Phone: 202 927-0310

RIN: 1515-AA87

2869. RULES OF ORIGIN

Priority: Substantive, Nonsignificant
CFR Citation: 19 CFR 102; 19 CFR 4.80b(a); 19 CFR 10.12(e); 19 CFR

10.14(b); 19 CFR 10.171(c); 19 CFR 10.191(b)(3); 19 CFR 134.1; 19 CFR 134.35; 19 CFR 177.22(a)

Timetable:

Action	Date	FR Cite
NPRM	09/25/91	56 FR 48448
NPRM Comment Period End	01/09/92	56 FR 61214
NPRM Revising Initial Proposal	05/05/95	60 FR 22312
NPRM Additionally Revising Proposal	07/12/95	60 FR 35878
Final Action	To Be Determined	

Regulatory Flexibility Analysis Required: No

Government Levels Affected: None

Agency Contact: Sandra L. Bell
 Phone: 202 927-2244

RIN: 1515-AB19

2870. AUTOMATED SURETY INTERFACE

Priority: Substantive, Nonsignificant
CFR Citation: 19 CFR 113

Timetable:

Action	Date	FR Cite
NPRM	01/22/93	58 FR 5680
NPRM Comment Period End	04/22/93	58 FR 16632
Next Action	Undetermined	

Regulatory Flexibility Analysis Required: No

Government Levels Affected: None

Agency Contact: Diane Hundertmark
 Phone: 202 927-0355

RIN: 1515-AB25

2871. FEES ASSESSED FOR DEFAULTED PAYMENTS

Priority: Substantive, Nonsignificant
CFR Citation: 19 CFR 24

Timetable:

Action	Date	FR Cite
NPRM	03/23/94	59 FR 13664
NPRM Comment Period End	05/23/94	
Next Action	Undetermined	

Regulatory Flexibility Analysis Required: No

Government Levels Affected: None

Agency Contact: David Baker
 Phone: 202 927-0620

RIN: 1515-AB38

2872. TEXTILES AND TEXTILE PRODUCTS SUBJECT TO TEXTILE TRADE AGREEMENTS

Priority: Substantive, Nonsignificant
CFR Citation: 19 CFR 12

Timetable: Next Action Undetermined

Regulatory Flexibility Analysis Required: No

Government Levels Affected: None

Agency Contact: Dick Crichton
 Phone: 202 927-0162

RIN: 1515-AB54

2873. COUNTRY-OF-ORIGIN MARKING FOR WATCHES

Priority: Substantive, Nonsignificant
CFR Citation: 19 CFR 134

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Long-Term Actions

Timetable:

Action	Date	FR Cite
ANPRM	03/20/95	60 FR 14705
ANPRM Comment	05/04/95	
Period End		

Next Action Undetermined

Regulatory Flexibility Analysis Required: No**Government Levels Affected:** None**Agency Contact:** Burton Schlissel
Phone: 202 927-1034**RIN:** 1515-AB68**2874. TREATMENT OF MERCHANDISE IMPORTED BY FOREIGN GOVERNMENTS OR DESIGNATED INTERNATIONAL ORGANIZATIONS****Priority:** Substantive, Nonsignificant**CFR Citation:** 19 CFR 148**Timetable:** Next Action Undetermined**Regulatory Flexibility Analysis Required:** No**Government Levels Affected:** None**Agency Contact:** Dennis Sequeira
Phone: 202 927-1480**RIN:** 1515-AB92**2875. DETERMINATION OF THE COUNTRY OF ORIGIN OF TEXTILES AND TEXTILE PRODUCTS****Priority:** Substantive, Nonsignificant**CFR Citation:** 19 CFR 12**Timetable:** Next Action Undetermined**Regulatory Flexibility Analysis Required:** No**Government Levels Affected:** None**Agency Contact:** Dick Crichton

Phone: 202 927-0162

RIN: 1515-AC00**2876. PUBLIC DISCLOSURE OF AIRCRAFT MANIFESTS****Priority:** Substantive, Nonsignificant**CFR Citation:** 19 CFR 103**Timetable:** Next Action Undetermined**Regulatory Flexibility Analysis Required:** No**Government Levels Affected:** None**Agency Contact:** Lee H. Kramer
Phone: 202 927-1251**RIN:** 1515-AC13

Department of the Treasury (TREAS)

United States Customs Service (CUSTOMS)

Completed Actions

2877. ACCREDITATION OF COMMERCIAL TESTING LABORATORIES; APPROVAL OF COMMERCIAL GAUGERS**Priority:** Substantive, Nonsignificant**CFR Citation:** 19 CFR 151; 19 CFR 113**Completed:**

Reason	Date	FR Cite
Final Rule	09/07/99	64 FR 48528
Final Rule Effective	10/07/99	

Regulatory Flexibility Analysis Required: No**Government Levels Affected:** None**Agency Contact:** Ira Reese
Phone: 202 927-1060**RIN:** 1515-AB60**2878. DETENTION OF MERCHANDISE****Priority:** Substantive, Nonsignificant**CFR Citation:** 19 CFR 151**Completed:**

Reason	Date	FR Cite
Final Rule	08/11/99	64 FR 43608
Final Rule Effective	09/10/99	

Regulatory Flexibility Analysis Required: No**Government Levels Affected:** None**Agency Contact:** Jeremy Baskin
Phone: 202 927-1176**RIN:** 1515-AB75**2879. CUSTOMS BONDED WAREHOUSES****Priority:** Substantive, Nonsignificant**CFR Citation:** 19 CFR 19**Completed:**

Reason	Date	FR Cite
NPRM	04/07/99	64 FR 16868
NPRM Comment	06/07/99	
Period End		
Final Rule	10/26/99	64 FR 57564
Final Rule Effective	11/26/99	

Regulatory Flexibility Analysis Required: No**Government Levels Affected:** None**Agency Contact:** Edward Bowles
Phone: 202 927-0071**RIN:** 1515-AC41**2880. AUTOMATED EXPORT SYSTEM (AES)****Priority:** Substantive, Nonsignificant**CFR Citation:** 19 CFR 4; 19 CFR 101; 19 CFR 192**Completed:**

Reason	Date	FR Cite
NPRM Comment	04/13/99	64 FR 7422
Period End		
Final Rule	07/28/99	64 FR 40984
Final Rule Effective	07/28/99	

Regulatory Flexibility Analysis Required: No**Government Levels Affected:** None**Agency Contact:** Maritza Castro
Phone: 703 921-7465**RIN:** 1515-AC42**2881. • IMPORT RESTRICTIONS IMPOSED ON BYZANTINE ECCLESIASTICAL AND RITUAL ETHNOLOGICAL MATERIAL FROM CYPRUS****Priority:** Substantive, Nonsignificant**Legal Authority:** 5 USC 301; 19 USC 66; 19 USC 1202; 19 USC 1624; 19 USC 2612**CFR Citation:** 19 CFR 12**Legal Deadline:** None**Abstract:** Amendment imposes emergency import restrictions on certain ecclesiastical and ritual ethnological material from Cyprus representing the Byzantine period, ranging in date from approximately the 4th century A.D. through approximately the 15th century A.D. These restrictions are imposed, pursuant to a determination of the United States Information Agency issued under the terms of the Convention on Cultural Property Implementation Act, in accordance with the United Nations Educational, Scientific and Cultural Organization (UNESCO) Convention on the Means of Prohibiting and Preventing the Illicit Import, Export

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Completed Actions

and Transfer of Ownership of Cultural Property.

Timetable:

Action	Date	FR Cite
Final Rule	04/12/99	64 FR 17529
Final Rule Effective	04/12/99	

Regulatory Flexibility Analysis Required: No

Government Levels Affected: None

Agency Contact: Joan E. Sebanler, Customs Officer, Office of Trade Programs, Department of the Treasury, United States Customs Service, 1300 Pennsylvania Avenue NW, Washington, DC 20229

Phone: 202 927-0402

RIN: 1515-AC46

2882. • EXEMPTION OF ORIGINATING MEXICAN GOODS FROM CERTAIN CUSTOMS USER FEES

Priority: Substantive, Nonsignificant

Legal Authority: 5 USC 301; 19 USC 58a; 19 USC 58b; 19 USC 58c; 19 USC 66; 19 USC 1202; 19 USC 1450; 19 USC 1624; 19 USC 3332; 31 USC 9701

CFR Citation: 19 CFR 24

Legal Deadline: None

Abstract: Amendment of the Customs Regulations to reflect that goods imported from Mexico that qualify as originating goods under the North American Free Trade Agreement (NAFTA) Implementation Act (the Act) and qualify for marking under the NAFTA Marking Rules will no longer be subject to the merchandise processing fees assessed under 19 U.S.C. 58c(a)(9) and (10). This amendment results from a provision of Title II of the Act, which eliminates application of the fees for originating Mexican goods after June 29, 1999.

Timetable:

Action	Date	FR Cite
Final Rule	08/03/99	64 FR 42031
Final Rule Effective	08/03/99	

Regulatory Flexibility Analysis Required: No

Government Levels Affected: None

Agency Contact: Howard Duchan, Program Officer, Office of Trade Programs, Department of the Treasury, United States Customs Service, Office of Field Operations, 1300 Pennsylvania Avenue NW, Washington, DC 20229

Phone: 202 927-0639

RIN: 1515-AC47

2883. • TEXTILES AND TEXTILE PRODUCTS; DENIAL OF ENTRY

Priority: Substantive, Nonsignificant

Legal Authority: 5 USC 301; 19 USC 66; 19 USC 1202; 19 USC 1624; 7 USC 1854

CFR Citation: 19 CFR 12

Legal Deadline: None

Abstract: Amendment of the Customs Regulations to provide that textiles and textile products that are covered by textile trade agreements, negotiated under section 204 of the Agricultural Act of 1956, as amended, will be denied entry if entry documents show that the textiles or textile products have been produced in any factory that is named in a Directive published in the Federal Register by the Committee for the Implementation of Textile Agreements (CITA) as a company found to be illegally transshipping, closed or unable to produce records to verify production. The purpose of this action is to avoid the circumvention of textile trade agreements.

Timetable:

Action	Date	FR Cite
Final Rule	09/02/99	64 FR 48091
Final Rule Effective	09/02/99	

Regulatory Flexibility Analysis Required: No

Government Levels Affected: None

Agency Contact: William Trujillo, Customs Officer, Department of the Treasury, United States Customs Service, Office of Field Operations, 1300 Pennsylvania Avenue NW, Washington, DC 20229

Phone: 202 927-1959

RIN: 1515-AC49

2884. • FLIGHTS TO AND FROM CUBA

Priority: Substantive, Nonsignificant

Legal Authority: 5 USC 301; 19 USC 58b; 19 USC 66; 19 USC 1433; 19 USC 1436; 19 USC 1448; 19 USC 1459; 19 USC 1590; 19 USC 1594; 19 USC 1623; 19 USC 1624; 19 USC 1644; 19 USC 1644a

CFR Citation: 19 CFR 122

Legal Deadline: None

Abstract: Amendment provides that aircraft and passengers departing the United States for, or entering the United States from, Cuba must depart or enter through either the John F. Kennedy International Airport, Jamaica, New York; the Los Angeles International Airport, Los Angeles, California; or the Miami International Airport, Miami, Florida. At present, such aircraft and passengers may depart or enter only through the Miami International Airport. The change is in accordance with a statement by the President and direction from the Department of State and the National Security Council.

Timetable:

Action	Date	FR Cite
Final Rule	10/04/99	64 FR 53627
Final Rule Effective	10/04/99	

Regulatory Flexibility Analysis Required: No

Government Levels Affected: None

Agency Contact: Margaret Fearon, Supervisory Customs Inspector, Department of the Treasury, United States Customs Service, Outbound Program, Office of Field Operations, 1300 Pennsylvania Avenue NW, Washington, DC 20229

Phone: 202 927-0494

RIN: 1515-AC51

BILLING CODE 4820-02-F

Department of the Treasury (TREAS)
Internal Revenue Service (IRS)

Proposed Rule Stage

2885. • USE OF PENALTY MAIL IN THE LOCATION AND RECOVERY OF MISSING CHILDREN

Priority: Substantive, Nonsignificant. Major status under 5 USC 801 is undetermined.

Unfunded Mandates: Undetermined

Legal Authority: 39 USC 3220; 5 USC 301; 5 USC 552

CFR Citation: 26 CFR 601

Legal Deadline: None

Abstract: Statement of Procedural Rules: This rule establishes the procedures under which the IRS may use penalty mail to aid in the location and recovery of missing children.

Timetable:

Action	Date	FR Cite
NPRM	10/00/99	

Regulatory Flexibility Analysis Required: No

Small Entities Affected: No

Government Levels Affected: None

Additional Information: REG-208301-90

Drafting attorney: Amy Speed (202) 622-3458

CC:ECEO

Agency Contact: Sheldon Schwartz, National Director Tax Forms & Publications, Department of the Treasury, Internal Revenue Service, 1111 Constitution Avenue NW, Washington, DC 20224
Phone: 202 622-5200

RIN: 1545-AX29

2886. REMOVAL OF TEMPORARY REGULATIONS

Priority: Substantive, Nonsignificant

Reinventing Government: This rulemaking is part of the Reinventing Government effort. It will eliminate existing text in the CFR.

Legal Authority: 26 USC 7805

CFR Citation: 26 CFR 5c

Legal Deadline: None

Abstract: This document removes obsolete temporary regulations as part of the President's Regulatory Reinvention Initiative.

Timetable:

Action	Date	FR Cite
Temporary Regulations	12/00/99	

Regulatory Flexibility Analysis

Required: No

Government Levels Affected: None

Additional Information: REG-112648-97

Drafting attorney: Beverly A. Baughman (202) 622-4940

CC:DOM:IT&A

Agency Contact: Beverly A. Baughman, Attorney-Advisor, Department of the Treasury, Internal Revenue Service, 1111 Constitution Avenue NW, Washington, DC 20224
Phone: 202 622-4940

RIN: 1545-AV36

2887. QUALIFIED LESSEE CONSTRUCTION ALLOWANCES FOR SHORT-TERM LEASES

Priority: Substantive, Nonsignificant

Legal Authority: 26 USC 7805; 26 USC 110

CFR Citation: 26 CFR 1

Legal Deadline: None

Abstract: Regulation describing the information required to be furnished to the Secretary by lessees and lessors involved with construction allowances for short-term leases.

Timetable:

Action	Date	FR Cite
NPRM	12/00/99	

Regulatory Flexibility Analysis Required: No

Government Levels Affected: None

Additional Information: REG-106010-98

Drafting attorney: Paul Handleman (202) 622-3040

Reviewing attorney: Walter Woo (202) 622-3040

Treasury attorney: Christine Turgeon (202) 622-0865

CC:DOM:P&SI

Agency Contact: Paul F. Handleman, Attorney-Advisor, Department of the Treasury, Internal Revenue Service, 1111 Constitution Avenue NW, Washington, DC 20224
Phone: 202 622-3040
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RIN: 1545-AW16

2888. DEFINITION OF CONTRIBUTION IN AID OF CONSTRUCTION UNDER SUBSECTION 118(C)(3)(A)

Priority: Substantive, Nonsignificant

Legal Authority: 26 USC 7805; 26 USC 118

CFR Citation: 26 CFR 1

Legal Deadline: None

Abstract: Regulations to provide guidance on the definition of contributions in aid of construction within the meaning of section 118(c)(3)(A).

Timetable:

Action	Date	FR Cite
NPRM	12/00/99	

Regulatory Flexibility Analysis Required: No

Government Levels Affected: None

Additional Information: REG-106012-94

Drafting attorney: Paul Handleman (202) 622-3040

Reviewing attorney: Walter Woo (202) 622-3040

Treasury attorney: Christine Turgeon (202) 622-0865

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Fax: 202 622-4753

RIN: 1545-AW17

2889. DISREGARDED ENTITIES

Priority: Substantive, Nonsignificant

Legal Authority: 26 USC 7805

CFR Citation: 26 CFR 1

Legal Deadline: None

Abstract: Guidance under section 368 regarding corporate transactions involving disregarded entities.

Timetable:

Action	Date	FR Cite
NPRM	12/00/99	

Regulatory Flexibility Analysis Required: No

Government Levels Affected: None

Additional Information: REG-106186-98

TREAS—IRS

Proposed Rule Stage

Drafting attorney: Reggie Mombrun
(202) 622-7750

Reviewing attorney: Mark Jennings
(202) 622-7750

Treasury attorney: Karen Gilbreath
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CC:DOM:COR

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Washington, DC 20224
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RIN: 1545-AW36

2890. APPLICATION OF ATTRIBUTION RULES TO FOREIGN TRUSTS

Priority: Substantive, Nonsignificant

Unfunded Mandates: Undetermined

Legal Authority: 26 USC 7805

CFR Citation: 26 CFR 1

Legal Deadline: None

Abstract: Proposed regulations would provide attribution rules for foreign trusts with respect to foreign personal holding companies, foreign passive investment companies and controlled foreign corporations.

Timetable:

Action	Date	FR Cite
NPRM	12/00/99	

**Regulatory Flexibility Analysis
Required:** Undetermined

Government Levels Affected: None

Additional Information: REG-252774-96

Drafting attorney: Kelly Kogan (202)
622-3840

Reviewing attorney: Phyllis Marcus
(202) 622-3840

Treasury attorney: Michael Kirsch (202)
622-0871

CC:INTL

Agency Contact: Kelley Kogan,
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Phone: 202 622-3840

RIN: 1545-AU91

2891. • DEFINITION OF GRANTOR

Priority: Substantive, Nonsignificant

Legal Authority: 26 USC 7805; 26 USC
643(a)(7); 26 USC 672(f)(6)

CFR Citation: 26 CFR 1

Legal Deadline: None

Abstract: Regulations providing a definition of the term grantor for all purposes of part 1 of subject J, chapter 1 of the Code.

Timetable:

Action	Date	FR Cite
NPRM	08/10/99	64 FR 43323
NPRM Comment Period End	10/12/99	
Hearing	11/02/99	
Final Action	10/00/00	

**Regulatory Flexibility Analysis
Required:** No

Small Entities Affected: No

Government Levels Affected: None

Additional Information: REG-114750-99

Drafting attorney: James Quinn (202)
622-3060

Reviewing attorney: J. Thomas Hines
(202) 622-3060

Treasury attorney: Beth Kaufman (202)
622-1766

CC:DOM:P&SI

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RIN: 1545-AX25

2892. CAPITAL GAIN GUIDANCE RELATING TO CRTS

Priority: Substantive, Nonsignificant

Legal Authority: 26 USC 7805; 26 USC
1(h)(11); 26 USC 664

CFR Citation: 26 CFR 1

Legal Deadline: None

Abstract: Provide capital gain guidance relating to charitable remainder trusts in light of the changes made to section 1(h) of the Internal Revenue Code by the Taxpayer Relief Act of 1997.

Timetable:

Action	Date	FR Cite
NPRM	12/00/99	

**Regulatory Flexibility Analysis
Required:** Undetermined

Government Levels Affected: None

Additional Information: REG-110896-98

Drafting attorney: Mary Beth Carchia
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Reviewing attorney: Jeffrey Erickson
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Treasury attorney: Beth Kaufman (202)
622-1766

CC:DOM:P&SI

Agency Contact: Mary Beth Carchia,
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Phone: 202 622-3070

RIN: 1545-AW35

2893. FASIT—START- UP/OPERATIONAL/TRANSITION

Priority: Substantive, Nonsignificant

Legal Authority: 26 USC 8606(f); 26
USC 8606(h); 26 USC 7805

CFR Citation: 26 CFR 301; 26 CFR 1

Legal Deadline: None

Abstract: These regulations will address issues concerning the start-up and operation of a financial asset securitization investment trust, and transitional rules for eligible existing entities that elect to be treated as a FASIT.

Timetable:

Action	Date	FR Cite
ANPRM	11/04/96	61 FR 56648
ANPRM Comment Period End	12/31/96	
NPRM	12/00/99	

**Regulatory Flexibility Analysis
Required:** No

Government Levels Affected: None

Additional Information: REG-100276-97

Drafting attorney: David L. Meyer (202)
622-3960

Reviewing attorney: Marshall Feiring
(202) 622-3960

Treasury attorney: Jeffrey Maddrey
(202) 622-1339

CC:DOM:FI&

TREAS—IRS

Proposed Rule Stage

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Phone: 202 622-3960
RIN: 1545-AU94

2894. FRINGE BENEFIT SOURCING UNDER SECTION 861

Priority: Substantive, Nonsignificant

Unfunded Mandates: Undetermined

Legal Authority: 26 USC 7805; 26 USC 861

CFR Citation: 26 CFR 1

Legal Deadline: None

Abstract: This regulation will address the circumstances in which an allocation of income of an individual for the performance of services both within and without the United States is appropriately made only on the time basis.

Timetable:

Action	Date	FR Cite
NPRM	12/00/99	

Regulatory Flexibility Analysis

Required: Undetermined

Government Levels Affected: None

Additional Information: REG-208254-90 (INTL-107-90)

Drafting attorney: David Bergkuist (202) 622-3850

Reviewing attorney: Joan M. Thomsen (202) 622-3850

Treasury attorney: Michael Kirsch (202) 622-0871

CC:INTL

Agency Contact: David F. Bergkuist, Attorney-Advisor, Department of the Treasury, Internal Revenue Service, 1111 Constitution Avenue NW, Washington, DC 20224
Phone: 202 622-3850

RIN: 1545-AO72

2895. SOURCE OF INCOME FOR SPACE AND CERTAIN OCEAN ACTIVITIES AND FOR INTERNATIONAL COMMUNICATIONS INCOME

Priority: Substantive, Nonsignificant

Unfunded Mandates: Undetermined

Legal Authority: 26 USC 7805; 26 USC 863

CFR Citation: 26 CFR 1

Legal Deadline: None

Abstract: Regulations to provide source rules for income from space and certain ocean activities under section 863(d). Also, regulations to provide source rules for international communications income under section 863(e).

Timetable:

Action	Date	FR Cite
NPRM	12/00/99	

Regulatory Flexibility Analysis

Required: Undetermined

Small Entities Affected: No

Government Levels Affected: None

Additional Information: REG-106030-98

Drafting attorney: Anne Shelburne (202) 874-1490

Reviewing attorney: Steven Musher (202) 874-1490

Treasury attorney: Michael Mundaca (202) 622-1752

CC:INTL

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Phone: 202 874-1490

RIN: 1545-AW50

2896. INTEGRATED FINANCIAL TRANSACTION

Priority: Substantive, Nonsignificant

Unfunded Mandates: Undetermined

Legal Authority: 26 USC 7805; 26 USC 864

CFR Citation: 26 CFR 1

Legal Deadline: None

Abstract: The regulation addresses whether matched book sale and repurchase transactions conducted by securities dealers qualify as integrated financial transactions under section 1.861-10(c).

Timetable:

Action	Date	FR Cite
NPRM	12/00/99	

Regulatory Flexibility Analysis

Required: No

Government Levels Affected: None

Additional Information: REG-209604-93 (INTL-001-93)

Drafting attorney: Roger Brown (202) 622-3810

Reviewing attorney: Jeff Dorfman (202) 622-3870

Treasury attorney: Patrick Brown (202) 622-1781

CC:INTL

Agency Contact: Roger Brown, Special Counsel, Department of the Treasury, Internal Revenue Service, 1111 Constitution Avenue NW, Washington, DC 20224

Phone: 202 622-3810

RIN: 1545-AR20

2897. INCOME TAX—RECIPROCAL EXEMPTIONS FOR CERTAIN TRANSPORTATION INCOME

Priority: Substantive, Nonsignificant

Unfunded Mandates: Undetermined

Legal Authority: 26 USC 7805; 26 USC 883; 26 USC 872

CFR Citation: 26 CFR 1

Legal Deadline: None

Abstract: This regulation will provide rules with respect to whether a foreign country will be considered to grant a reciprocal Aircraft/Shipping exemption to U.S. corporations for purposes of section 883 of the Code, or to U.S. citizens for purposes of section 872 of the Code. This regulation will also provide rules with respect to whether a foreign corporation satisfies the ownership requirements of section 883(c) and the activity requirements of section 883(a).

Timetable:

Action	Date	FR Cite
NPRM	12/00/99	

Regulatory Flexibility Analysis

Required: Undetermined

Government Levels Affected: None

Additional Information: REG-208280-86 (INTL-948-86)

Drafting attorney: Patricia A. Bray (202) 622-3880

Reviewing attorney: John Staples (202) 622-3810

TREAS—IRS

Proposed Rule Stage

Treasury attorney: Michael Mundaca
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CC:INTL

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1111 Constitution Avenue NW,
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RIN: 1545-AJ57

2898. FOREIGN TAX CREDIT ANTI- ABUSE REGULATION

Priority: Substantive, Nonsignificant

Unfunded Mandates: Undetermined

Legal Authority: 26 USC 7805; 26 USC
901; 26 USC 901(k)(4); 26 USC 904; 26
USC 864(e)(7); 26 USC 7701(l); 26 USC
7805

CFR Citation: 26 CFR 1

Legal Deadline: None

Abstract: The regulation will disallow
foreign tax credits with respect to
foreign taxes generated in certain
arrangements from which the
reasonably expected economic profits
are insubstantial compared to expected
foreign tax credits.

Timetable:

Action	Date	FR Cite
NPRM	12/00/99	

**Regulatory Flexibility Analysis
Required:** Undetermined

Government Levels Affected: None

Additional Information: REG-103445-98

Drafting attorney: Rebecca I. Rosenberg
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Reviewing attorney: Barbara Felker
(202) 622-3850

Treasury attorney: Je Young Baik (202)
622-1773

CC:INTL

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RIN: 1545-AV97

2899. FOREIGN INSURANCE COMPANY—DOMESTIC ELECTION

Priority: Substantive, Nonsignificant

Unfunded Mandates: Undetermined

Legal Authority: 26 USC 7805; 26 USC
953

CFR Citation: 26 CFR 1

Legal Deadline: None

Abstract: This regulation will provide
substantive and procedural rules
regarding the election under section
953(d) to treat certain controlled foreign
corporations engaged in the insurance
business as domestic corporations.

Timetable:

Action	Date	FR Cite
NPRM	12/00/99	

**Regulatory Flexibility Analysis
Required:** Undetermined

Government Levels Affected: None

Additional Information: REG-208980-89
(INTL-765-89)

Drafting attorney: Valerie A. Mark (202)
622-3840

Reviewing attorney: Philip Garlett (202)
622-3840

CC:INTL

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Phone: 202 622-3840

RIN: 1545-AO25

2900. COORDINATION OF PRE-1987 DEEMED PAID TAXES

Priority: Substantive, Nonsignificant

Legal Authority: 26 USC 7805

CFR Citation: 26 CFR 1

Legal Deadline: None

Abstract: This regulation will state
coordination rules for computing
deemed paid taxes on distributions and
deemed distributions of foreign
corporations' earnings and profits from
the same pre-1987 year.

Timetable:

Action	Date	FR Cite
NPRM	12/00/99	

**Regulatory Flexibility Analysis
Required:** No

Government Levels Affected: None

Additional Information: REG-209786-95
(INTL-037-95)

Drafting attorney: Anne Devereaux
(202) 622-3850

Reviewing attorney: Barbara Felker
(202) 622-3850

CC:INTL

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RIN: 1545-AT85

2901. SECTION 988—CONTINGENT DEBT INSTRUMENT

Priority: Substantive, Nonsignificant

Legal Authority: 26 USC 7805; 26 USC
988

CFR Citation: 26 CFR 1

Legal Deadline: None

Abstract: The regulation will prescribe
the tax treatment of section 988 debt
instruments that provide for contingent
payments.

Timetable:

Action	Date	FR Cite
NPRM	12/00/99	

**Regulatory Flexibility Analysis
Required:** No

Government Levels Affected: None

Additional Information: REG-106486-98

Drafting attorney: Howard Wiener (202)
622-3870

Reviewing attorney: Jeffrey Dorfman
(202) 622-3870

Treasury attorney: Je Young Baik (202)
622-1773

CC:INTL

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RIN: 1545-AW33

TREAS—IRS

Proposed Rule Stage

2902. "STRADDLES - ONE SIDE LARGER THAN THE OTHER"**Priority:** Substantive, Nonsignificant**Legal Authority:** 26 USC 1092**CFR Citation:** 26 CFR 1**Legal Deadline:** None

Abstract: A "straddle" occurs for purposes of section 1092 of the Internal Revenue Code when a taxpayer enters into two separate positions in financial instruments that "offset" each other. Positions offset each other when, taken together, they substantially diminish the taxpayer's risk of loss. A taxpayer in a "straddle" is subject to various limitations on recognition of loss on the positions until both positions are liquidated. These regulations will deal with the situation in which one position is larger than the other (that is, the diminution of the risk of loss for one position is only partial).

Timetable:

Action	Date	FR Cite
NPRM	06/00/00	

Regulatory Flexibility Analysis**Required:** No**Small Entities Affected:** No**Government Levels Affected:** None**Additional Information:** REG-107335-99

Drafting attorney: Kenneth Christman (202) 622-3960

Reviewing attorney: Robert Williams (202) 622-3960

Treasury attorney: Jeffrey Maddrey (202) 622-1339

CC:DOM:FI&

Agency Contact: Kenneth P. Christman, Attorney-Advisor, Department of the Treasury, Internal Revenue Service, 1111 Constitution Avenue NW, Washington, DC 20224
Phone: 202 622-3950

RIN: 1545-AX16**2903. CONSTRUCTIVE SALES OF APPRECIATED FINANCIAL POSITIONS****Priority:** Substantive, Nonsignificant**Legal Authority:** 26 USC 7805; 26 USC 1259**CFR Citation:** 26 CFR 1**Legal Deadline:** None

Abstract: Notice of proposed rulemaking regarding principles for

determining if a taxpayer has constructively sold an appreciated financial position.

Timetable:

Action	Date	FR Cite
NPRM	12/00/99	

Regulatory Flexibility Analysis**Required:** Undetermined**Small Entities Affected:** Businesses, Organizations**Government Levels Affected:** None**Additional Information:** REG-102191-98

Drafting attorney: Victoria Scotto Balacek (202) 622-3930

Reviewing attorney: Jonathan Zelnik (202) 622-3920

Treasury attorney: Jeffrey Maddrey (202) 622-1339

CC:INTL

Agency Contact: Victoria Scotto Balacek, Attorney-Advisor, Department of the Treasury, Internal Revenue Service, 1111 Constitution Avenue NW, Washington, DC 20224
Phone: 202 622-3930

RIN: 1545-AW97**2904. ELECTING SMALL BUSINESS TRUST****Priority:** Substantive, Nonsignificant**Legal Authority:** 26 USC 7805; 26 USC 1361; 26 USC 641**CFR Citation:** 26 CFR 1**Legal Deadline:** None

Abstract: This regulation provides necessary guidance for defining and treating electing small business trusts which are now eligible shareholders of S corporation stock as provided by the Small Business Job Protection Act of 1996.

Timetable:

Action	Date	FR Cite
NPRM	12/00/99	

Regulatory Flexibility Analysis**Required:** No**Government Levels Affected:** None**Additional Information:** REG-251701-96

Drafting attorney: James A. Quinn (202) 622-3060

Reviewing attorney: J. Thomas Hines (202) 622-3060

Treasury attorney: Elizabeth Askey (202) 622-0224

CC:DOM:P&SI

Agency Contact: James A. Quinn, Attorney-Advisor, Department of the Treasury, Internal Revenue Service, 1111 Constitution Avenue NW, Washington, DC 20224
Phone: 202 622-3060

RIN: 1545-AU76**2905. • QUALIFIED ZONE ACADEMY BONDS CREDIT RATE****Priority:** Substantive, Nonsignificant**Legal Authority:** 26 USC 7805**CFR Citation:** 26 CFR 1**Legal Deadline:** None

Abstract: This regulatory action provides rules to determine the credit rate that will permit the issuance of qualified zone academy bonds without discount and without interest cost to the issuer. The regulations also provide that the proceeds of qualified zone academy bonds may be used to reimburse certain qualified expenditures.

Timetable:

Action	Date	FR Cite
NPRM	07/01/99	64 FR 35573
Hearing	11/09/99	64 FR 35579
Final Action	12/00/00	

Regulatory Flexibility Analysis**Required:** No**Small Entities Affected:** No**Government Levels Affected:** None**Additional Information:** REG-105327-99

Drafting attorney: Allan Seller (202) 622-3421

Reviewing attorney: Timothy Jones (202) 622-3980

CC:DOM:FI&

Agency Contact: Timothy Jones, Assistant to the Chief, Branch 5, Department of the Treasury, Internal Revenue Service, 1111 Constitution Avenue NW, Washington, DC 20224
Phone: 202 622-3980

RIN: 1545-AX03

TREAS—IRS

Proposed Rule Stage

2906. APPLICATIONS OF SECTION 1503(D) TO PARTNERSHIPS AND OTHER ITEMS

Priority: Substantive, Nonsignificant. Major status under 5 USC 801 is undetermined.

Unfunded Mandates: Undetermined

Legal Authority: 26 USC 7805

CFR Citation: 26 CFR 1

Legal Deadline: None

Abstract: Determination of when and how section 1503(d), treatment of dual consolidated losses, will apply to partnerships.

Timetable:

Action	Date	FR Cite
NPRM	12/00/99	

Regulatory Flexibility Analysis Required: Undetermined

Government Levels Affected: None

Additional Information: REG-209564-92 (INTL-037-92)

Drafting attorney: Kenneth Allison (202) 622-3860

Reviewing attorney: Charles Besecky (202) 622-3860

Treasury attorney: William Morris (202) 622-1779

CC:INTL

Agency Contact: Kenneth D. Allison, Attorney-Advisor, Department of the Treasury, Internal Revenue Service, 1111 Constitution Avenue NW, Washington, DC 20224
Phone: 202 622-3860

RIN: 1545-AR26

2907. INFORMATION REPORTING AND RECORD MAINTENANCE UNDER SECTION 6038C

Priority: Substantive, Nonsignificant

Unfunded Mandates: Undetermined

Legal Authority: 26 USC 7805; 26 USC 7801; 26 USC 6038C

CFR Citation: 26 CFR 1

Legal Deadline: None

Abstract: This regulation project will implement the directives of section 6038C.

Timetable:

Action	Date	FR Cite
NPRM	12/00/99	

Regulatory Flexibility Analysis Required: No

Government Levels Affected: None

Additional Information: REG-208265-90 (INTL-102-90)

Drafting attorney: Ginny Y. Chung (202) 622-3870

Reviewing attorney: Paul Epstein (202) 622-3870

Treasury attorney: Patricia Brown (202) 622-1781

CC:INTL

Agency Contact: Ginny Y. Chung, Attorney-Advisor, Department of the Treasury, Internal Revenue Service, 1111 Constitution Avenue NW, Washington, DC 20224
Phone: 202 622-3870

RIN: 1545-AP10

2908. MIDDLEMAN REGULATION UNDER SECTIONS 6041 AND 6045

Priority: Substantive, Nonsignificant

Legal Authority: 26 USC 7805; 26 USC 6045

CFR Citation: 26 CFR 1

Legal Deadline: None

Abstract: Provide guidance on the legal obligation to file information returns by (1) an intermediary or middleman who makes payments on behalf of another person, and (2) an investment advisor.

Timetable:

Action	Date	FR Cite
NPRM	12/00/99	

Regulatory Flexibility Analysis Required: Undetermined

Government Levels Affected: None

Additional Information: REG-246249-96

Drafting attorney: Donna Crisalli (202) 622-4920

Reviewing attorney: Robert Berkovsky (202) 622-4920

Treasury attorney: Jeffrey Maddrey (202) 622-1339

CC:DOM:IT&A

Agency Contact: Donna M. Crisalli, Attorney-Advisor, Department of the Treasury, Internal Revenue Service, 1111 Constitution Avenue NW, Washington, DC 20224

Phone: 202 622-4920

RIN: 1545-AW48

2909. SECTION 6048 REGULATIONS

Priority: Substantive, Nonsignificant

Unfunded Mandates: Undetermined

Legal Authority: 26 USC 7805; 26 USC 6048

CFR Citation: 26 CFR 1

Legal Deadline: None

Abstract: Revision of regulations under section 6048, return as to certain foreign trusts.

Timetable:

Action	Date	FR Cite
NPRM	12/00/99	

Regulatory Flexibility Analysis Required: Undetermined

Government Levels Affected: None

Additional Information: REG-209594-92 (INTL-067-92)

Drafting attorney: Allison Wielobob (202) 622-3880

Reviewing attorney: Elizabeth Karzon (202) 622-3880

Treasury attorney: Michael Kirsch (202) 622-0871

Completed in error in the October 1995 Unified Agenda.

CC:INTL

Agency Contact: Allison Wielobob, Attorney-Advisor, Department of the Treasury, Internal Revenue Service, 1111 Constitution Avenue NW, Washington, DC 20224
Phone: 202 622-3880

RIN: 1545-AR25

2910. CORPORATE TAX SHELTER REGISTRATION

Priority: Substantive, Nonsignificant

Legal Authority: 26 USC 7805; 26 USC 6111

CFR Citation: 26 CFR 301

Legal Deadline: None

Abstract: This regulation project provides guidance on the registration requirements for confidential corporate tax shelters under section 6111(d) of the Internal Revenue Code.

TREAS—IRS

Proposed Rule Stage

Timetable:

Action	Date	FR Cite
NPRM	12/00/99	

Regulatory Flexibility Analysis

Required: No

Small Entities Affected: No

Government Levels Affected: None

Additional Information: REG-110311-98

Drafting attorneys: Mary Beth Carchia (Collins) (202) 622-3080

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Reviewing attorney: Donna Young (202) 622-3070

CC:DOM:P&SI

Agency Contact: Mary Beth Carchia, Attorney-Advisor, Department of the Treasury, Internal Revenue Service, 1111 Constitution Avenue NW, Washington, DC 20224
Phone: 202 622-3070

RIN: 1545-AW26

2911. • DELAY RENTAL PAYMENTS

Priority: Substantive, Nonsignificant

Legal Authority: 26 USC 263A

CFR Citation: 26 CFR 1

Legal Deadline: None

Abstract: The regulations would clarify that section 1.612-3(c) applies to delay rental payments to the extent that section 263A does not require the payments to be capitalized.

Timetable:

Action	Date	FR Cite
NPRM	12/00/99	

Regulatory Flexibility Analysis

Required: No

Small Entities Affected: No

Government Levels Affected: None

Additional Information: REG-103882-99

Drafting attorney: Brenda Stewart (202) 622-3120

Reviewing attorney: J.H. Makurath (202) 622-3120

Treasury attorney: John Parcell (202) 622-2578

CC:DOM:P&SI

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Phone: 202 622-3120

RIN: 1545-AX06

2912. • DEPOSIT OF EXCISE TAXES - REVISION

Priority: Substantive, Nonsignificant

Legal Authority: 26 USC 7805; 26 USC 6302

CFR Citation: 26 CFR 40

Legal Deadline: None

Abstract: Amendments to regulations relating to deposits of excise tax.

Timetable:

Action	Date	FR Cite
NPRM	12/00/99	

Regulatory Flexibility Analysis

Required: No

Small Entities Affected: Organizations, Businesses

Government Levels Affected: None

Additional Information: REG-103827-99

Drafting attorney: Susan Athey (202) 622-3130

Reviewing attorney: Ruth Hoffman (202) 622-3130

Treasury attorney: John Parcell (202) 622-2578

CC:DOM:P&SI

Agency Contact: Susan Athey, Attorney-Advisor, Department of the Treasury, Internal Revenue Service, 1111 Constitution Avenue NW, Washington, DC 20224
Phone: 202 622-3130

RIN: 1545-AX11

2913. RELIEF FOR PRESIDENTIALLY DECLARED DISASTER

Priority: Substantive, Nonsignificant. Major status under 5 USC 801 is undetermined.

Unfunded Mandates: This action may affect State, Local or Tribal Governments and the private sector.

Legal Authority: 26 USC 7508; 26 USC 7508A

CFR Citation: 26 CFR 1

Legal Deadline: None

Abstract: The regulations provide that, for any tax, penalty, additional amount, or addition to tax of a taxpayer determined to be affected by a presidentially declared disaster, the IRS may disregard up to 90 days in determining whether certain tax-related deadlines were satisfied and the amount of any credit or refund.

Timetable:

Action	Date	FR Cite
NPRM	12/00/99	

Regulatory Flexibility Analysis

Required: No

Government Levels Affected: None

Additional Information: REG-101492-98

Drafting attorney: Beverly Baughman (202) 622-4940

Reviewing attorney: Rochelle Hodes (202) 622-4940

Treasury attorney: Rita Cavanaugh (202) 622-1981

CC:DOM:IT&A

Agency Contact: Beverly A. Baughman, Attorney-Advisor, Department of the Treasury, Internal Revenue Service, 1111 Constitution Avenue NW, Washington, DC 20224
Phone: 202 622-4940

RIN: 1545-AV92

2914. • CHANGES IN ENTITY CLASSIFICATION: SPECIAL RULE FOR CERTAIN FOREIGN ELIGIBLE ENTITIES

Priority: Substantive, Nonsignificant

Legal Authority: 26 USC 7805; 26 USC 7701

CFR Citation: 26 CFR 301

Legal Deadline: None

Abstract: Rules relating to certain conversions of foreign eligible entities under the entity classification rules.

Timetable:

Action	Date	FR Cite
NPRM	12/00/99	

Regulatory Flexibility Analysis

Required: No

Government Levels Affected: Undetermined

Additional Information: REG-110385-99

Drafting attorney: Mark Harris (202) 622-3860

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Reviewing attorney: Philip Tretiak (202) 622-3860

CC:INTL

Agency Contact: Mark Harris, Attorney-Advisor, Department of the Treasury, Internal Revenue Service, 1111 Constitution Avenue NW, Washington, DC 20224
Phone: 202 622-3860

RIN: 1545–AX39

2915. CIVIL CAUSE OF ACTION FOR CERTAIN UNLAWFUL COLLECTION ACTIONS

Priority: Substantive, Nonsignificant

Legal Authority: 26 USC 7805

CFR Citation: 26 CFR 301

Legal Deadline: None

Abstract: The regulations raise the cap on damages under section 7433 from \$100,000 to \$1,000,000 and provide that if a taxpayer fails to exhaust the administrative remedies available before the Internal Revenue Service, the court may reduce the award of damages. Additionally, the awarding of damages for violations of the automatic stay are now covered by this regulation.

Timetable:

Action	Date	FR Cite
NPRM	12/31/97	62 FR 68242
Second NPRM	12/00/99	

Regulatory Flexibility Analysis Required: No

Government Levels Affected: None

Additional Information: REG-251502-96

Drafting attorney: Kevin B. Connelly (202) 622-3630

Reviewing attorney: Robert A. Miller (202) 622-3640

CC:EL:GL

Agency Contact: Kevin B. Connelly, Attorney-Advisor, Department of the Treasury, Internal Revenue Service, CC:EL:GL, 1111 Constitution Avenue NW, Washington, DC 20224
Phone: 202 622-3630

RIN: 1545–AU68

2916. SPECIAL RULES APPLICABLE TO SALES OF DEBT INSTRUMENT BETWEEN RECORD DATES AND THE END OF ACCRUAL PERIODS

Priority: Substantive, Nonsignificant

Legal Authority: 26 USC 7805

CFR Citation: 26 CFR 1

Legal Deadline: None

Abstract: Provides rules to calculate allocation of interest and amount of sale price when debt instrument is sold between a record date and a payment date (so that seller receives first distribution of interest and principal following sale).

Timetable:

Action	Date	FR Cite
NPRM	12/00/99	

Regulatory Flexibility Analysis Required: No

Government Levels Affected: None

Additional Information: REG-242919-96

Drafting attorney: Kenneth Christman (202) 622-3950

Reviewing attorney: Marshall Feiring (202) 622-3960

CC:DOM:FI&

Agency Contact: Kenneth P. Christman, Attorney-Advisor, Department of the Treasury, Internal Revenue Service, 1111 Constitution Avenue NW, Washington, DC 20224
Phone: 202 622-3950

RIN: 1545–AU95

2917. RETURN OF LEVIED PROPERTY IN CERTAIN CASES

Priority: Substantive, Nonsignificant

Legal Authority: 26 USC 7805

CFR Citation: 26 CFR 301

Legal Deadline: None

Abstract: Section 501(b) of the Taxpayer Bill of Rights 2 amended section 6343 of the Internal Revenue Code to authorize the Secretary to return levied upon property in four enumerated circumstances. The regulations set forth the circumstances in which the Secretary may return property and procedures to implement section 501(b).

Timetable:

Action	Date	FR Cite
NPRM	12/00/99	

Regulatory Flexibility Analysis Required: No

Government Levels Affected: None

Additional Information: REG-101520-97

Drafting attorney: Kevin Connelly (202) 622-3640

Reviewing attorney: Robert Miller (202) 622-3640

Treasury attorney: Rita Cavanagh (202) 622-1981

Agency Contact: Kevin B. Connelly, Attorney-Advisor, Department of the Treasury, Internal Revenue Service, CC:EL:GL, 1111 Constitution Avenue NW, Washington, DC 20224
Phone: 202 622-3630

RIN: 1545–AV01

2918. REMOVAL OF TEMPORARY REGULATIONS THAT PROVIDE RULES FOR SUBSTANTIATING TRAVEL EXPENSE DEDUCTIONS FOR MEMBERS OF CONGRESS

Priority: Substantive, Nonsignificant

Legal Authority: 26 USC 7805

CFR Citation: 26 CFR 1; 26 CFR 5

Legal Deadline: None

Abstract: This project will remove temporary income tax regulations section 5e.274-8 (published as TD 7802 in 47 FR 2986). The regulations provide rules for the substantiation of Congress members' travel expenses, and they are currently obsolete.

Timetable:

Action	Date	FR Cite
NPRM	12/00/99	

Regulatory Flexibility Analysis Required: No

Government Levels Affected: None

Additional Information: REG-105513-97

Drafting attorney: Edwin B. Cleverdon (202) 622-4920

Reviewing attorney: Robert A. Berkovsky (202) 622-4920

Reviewing attorney: Linda Kroening (202) 622-4800

CC:DOM:IT&A

Agency Contact: Edwin B. Cleverdon, Attorney-Advisor, Department of the Treasury, Internal Revenue Service,

TREAS—IRS

Proposed Rule Stage

1111 Constitution Avenue NW, Washington, DC 20224 Phone: 202 622-4920 RIN: 1545-AV55

2919. MERCHANDISE

Priority: Substantive, Nonsignificant. Major status under 5 USC 801 is undetermined.

Unfunded Mandates: Undetermined

Legal Authority: 26 USC 7805

CFR Citation: 26 CFR 1

Legal Deadline: None

Abstract: Define merchandise. Explain need to use inventory accounts.

Timetable:

Table with 3 columns: Action, Date, FR Cite. Row: NPRM, 12/00/99

Regulatory Flexibility Analysis Required: Undetermined

Government Levels Affected: None

Additional Information: REG-122333-97

Drafting attorney: Jan Skelton (202) 622-4970

Treasury attorney: Christine Turgeon (202) 622-0865

CC:DOM:IT&A

Agency Contact: Jan Skelton, Attorney-Advisor, Department of the Treasury, Internal Revenue Service, 1111 Constitution Avenue NW, Washington, DC 20224 Phone: 202 622-4970

RIN: 1545-AW00

2920. HIPAA NONDISCRIMINATION RULES

Priority: Substantive, Nonsignificant

Legal Authority: 26 USC 7805; 26 USC 9833

CFR Citation: 26 CFR 54

Legal Deadline: None

Abstract: These regulations provide guidance to group health plans and to the employers maintaining them regarding the prohibition on discriminating against individuals on the basis of a health status related factor in eligibility or premiums.

Timetable:

Table with 3 columns: Action, Date, FR Cite. Row: NPRM, 12/00/99

Regulatory Flexibility Analysis Required: No

Government Levels Affected: None

Additional Information: REG-109707-97

Drafting attorney: Russell Weinheimer (202) 622-4695

Reviewing attorney: Alan Tawshunsky (202) 622-6000

Treasury attorney: William Bortz (202) 622-1352

CC:EBEO

These regulations are related to temporary regulations previously published in the Federal Register on April 8, 1997 (REG-253578-96, RIN 1545-AV05).

Agency Contact: Russell Weinheimer, Attorney-Advisor, Department of the Treasury, Internal Revenue Service, 1111 Constitution Avenue NW, Washington, DC 20224 Phone: 202 622-6060

RIN: 1545-AW02

2921. AVERAGING OF FARM INCOME

Priority: Substantive, Nonsignificant

Legal Authority: 26 USC 7805; 26 USC 1301(c)

CFR Citation: 26 CFR 1

Legal Deadline: None

Abstract: An individual may elect to "income average" any amount of farm income by adding 1/3 of such elected farm income to each of the three prior years' taxable income and calculating the increase in tax for the prior years. The taxable income of the current year is reduced by the elected farm income and the increase in tax liability for the prior three years is added to the current years tax liability.

Timetable:

Table with 3 columns: Action, Date, FR Cite. Rows: NPRM, 12/00/99; Public Hearing, 02/15/00

Regulatory Flexibility Analysis Required: No

Government Levels Affected: None

Additional Information: REG-121063-97

Drafting attorney: John Moran (202) 622-7697

Reviewing attorney: Peter Frederick (202) 622-3900

Treasury attorney: Lily Kahng (202) 622-0160

CC:DOM:IT&A

Agency Contact: John M. Moran, Attorney-Advisor, Department of the Treasury, Internal Revenue Service, 1111 Constitution Avenue NW, Washington, DC 20224 Phone: 202 622-7697 Fax: 202 622-6316

RIN: 1545-AW05

2922. TRANSPORTATION OF PERSONS AND PROPERTY BY AIR—SECTIONS 4261 AND 4271

Priority: Substantive, Nonsignificant

Legal Authority: 26 USC 4261; 26 USC 4271; 26 USC 7805

CFR Citation: 26 CFR 49

Legal Deadline: None

Abstract: Guidance concerning the excise taxes imposed on the amounts paid for the transportation of persons and property by air.

Timetable:

Table with 3 columns: Action, Date, FR Cite. Row: NPRM, 12/00/99

Regulatory Flexibility Analysis Required: No

Government Levels Affected: None

Additional Information: REG-106167-98

Drafting attorney: Patrick Kirwan (202) 622-3130

Reviewing attorney: Richard Kocak (202) 622-3130

Treasury attorney: John Parcell (202) 622-2578

CC:DOM:P&SI

Agency Contact: Patrick S. Kirwan, Attorney-Advisor, Department of the Treasury, Internal Revenue Service, 1111 Constitution Avenue NW, Washington, DC 20224 Phone: 202 622-3130

RIN: 1545-AW19

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2923. ESTATE TAX DEDUCTION FOR QUALIFIED FAMILY-OWNED BUSINESS INTERESTS (QFOBI)**Priority:** Substantive, Nonsignificant**Legal Authority:** 26 USC 2057; 26 USC 7805**CFR Citation:** 26 CFR 1**Legal Deadline:** None**Abstract:** The proposed regulations will address the estate tax deduction for certain qualified family-owned business interests.**Timetable:**

Action	Date	FR Cite
NPRM	12/00/99	

Regulatory Flexibility Analysis**Required:** No**Government Levels Affected:** None**Additional Information:** REG-106430-98

Drafting attorney: Leslie H. Finlow (202) 622-3120

Reviewing attorney: Christine Ellison (202) 622-3120

Treasury attorney: Beth Kaufman (202) 622-1766

CC:DOM:P&SI

Agency Contact: Leslie Finlow, Attorney-Advisor, Department of the Treasury, Internal Revenue Service, 1111 Constitution Avenue NW, Washington, DC 20224
Phone: 202 622-3120**RIN:** 1545-AW21**2924. ELECTION TO TREAT TRUST AS ESTATE—SECTION 645****Priority:** Substantive, Nonsignificant**Legal Authority:** 26 USC 645; 26 USC 7805**CFR Citation:** 26 CFR 1**Legal Deadline:** None**Abstract:** The regulation will provide guidance regarding the operation of section 645.**Timetable:**

Action	Date	FR Cite
NPRM	12/00/99	

Regulatory Flexibility Analysis**Required:** No**Government Levels Affected:** None**Additional Information:** REG-106542-98

Drafting attorney: Faith Colson (202) 622-3060

Reviewing attorney: J. Thomas Hines (202) 622-3060

Treasury attorney: Beth Kaufman (202) 622-1766

CC:DOM:P&SI

Agency Contact: Faith Colson, Attorney-Advisor, Department of the Treasury, Internal Revenue Service, 1111 Constitution Avenue NW, Washington, DC 20224
Phone: 202 622-3060**RIN:** 1545-AW24**2925. SECTION 411(D)(6); PROTECTED BENEFITS EXCEPTIONS****Priority:** Substantive, Nonsignificant**Legal Authority:** 26 USC 7805; 26 USC 411(d)(6)(B)(ii)**CFR Citation:** 26 CFR 1**Legal Deadline:** None**Abstract:** The proposed regulations will permit certain amendments to qualified retirement plans to be made even though otherwise protected forms of benefit would be affected by the amendments.**Timetable:**

Action	Date	FR Cite
NPRM	12/00/99	

Regulatory Flexibility Analysis**Required:** No**Government Levels Affected:** None**Additional Information:** REG-109101-98

Drafting attorney: Linda Marshall (202) 622-6030

Reviewing attorney: Alan Tawshunsky (202) 622-6000

Treasury attorney: William Bortz (202) 622-1352

CC:EBEO

Agency Contact: Linda S. F. Marshall, Attorney-Advisor, Department of the Treasury, Internal Revenue Service, 1111 Constitution Avenue NW, Washington, DC 20224
Phone: 202 622-6030**RIN:** 1545-AW27**2926. MERCHANDISE REGULATION****Priority:** Substantive, Nonsignificant**Legal Authority:** 26 USC 471; 26 USC 7805**CFR Citation:** 26 CFR 1**Legal Deadline:** None**Abstract:** Clarify when the requirement to use inventory accounting applies. Clarify the definition of merchandise and provide guidance with respect to when merchandise will be regarded as an income producing factor in a taxpayer's business.**Timetable:**

Action	Date	FR Cite
NPRM	10/00/99	

Regulatory Flexibility Analysis**Required:** No**Small Entities Affected:** No**Government Levels Affected:** None**Additional Information:** REG-122333-97

Drafting attorney: Jan Skelton (202) 622-4970

Treasury attorney: Christine Turgeon (202) 622-0865

CC:DOM:IT&A

Agency Contact: Jan Skelton, Attorney-Advisor, Department of the Treasury, Internal Revenue Service, 1111 Constitution Avenue NW, Washington, DC 20224
Phone: 202 622-4970**RIN:** 1545-AW61**2927. RELIEF FROM JOINT AND SEVERAL LIABILITY ON JOINT RETURN****Priority:** Substantive, Nonsignificant**Unfunded Mandates:** Undetermined**Legal Authority:** 26 USC 6015**CFR Citation:** 26 CFR 1**Legal Deadline:** None**Abstract:** This document will provide procedures as are necessary to carry out the provisions of section 6015 including (1) methods for allocation of items other than the methods under section 6015(d)(3) and (2) providing the opportunity for an individual to have notice of, and an opportunity to participate in, any administrative proceeding with respect to an election made under section 6015(b) or section

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6015(c), by the other individual filing the joint return.

Timetable:

Action	Date	FR Cite
NPRM	12/00/99	

Regulatory Flexibility Analysis Required: No

Small Entities Affected: No

Government Levels Affected: None

Procurement: This is a procurement-related action for which there is a statutory requirement. There is a paperwork burden associated with this action.

Additional Information: REG-106446-98

Drafting attorney: Bridget Finkenaur (202) 622-7606

Reviewing attorney: Judith Wall (202) 622-4940

Treasury attorney: Lily Kahng (202) 622-0160

CC:DOM:IT&A

Agency Contact: Bridget E. Finkenaur, Attorney-Advisor, Department of the Treasury, Internal Revenue Service, 1111 Constitution Avenue NW, Washington, DC 20224
Phone: 202 622-4940

RIN: 1545-AW64

2928. INFORMATION REPORTING FOR PAYMENTS OF TUITION AND INTEREST ON EDUCATION LOANS

Priority: Substantive, Nonsignificant

Legal Authority: 26 USC 6050

CFR Citation: 26 CFR 1; 26 CFR 301

Legal Deadline: None

Abstract: The regulations relate to the requirements for filing information returns for payments of qualified tuition and related expenses. The regulations relate to the requirements for filing information returns for interest received on qualified education loans. The regulations prescribe magnetic media filing requirements for these information returns.

Timetable:

Action	Date	FR Cite
NPRM	12/00/99	

Regulatory Flexibility Analysis Required: No

Small Entities Affected: No

Government Levels Affected: None

Additional Information: REG-105316-98

Drafting attorney: Donna Welch (202) 622-4910

Reviewing attorney: John McGreevy (202) 622-4910

Treasury attorney: Susan Brown (202) 622-0999

CC:DOM:IT&A

Agency Contact: Donna Welch, Attorney-Advisor, Department of the Treasury, Internal Revenue Service, 1111 Constitution Avenue NW, Washington, DC 20224
Phone: 202 622-4910

RIN: 1545-AW67

2929. DEFINITION OF PRIVATE ACTIVITY BONDS—REFUNDING REGULATIONS

Priority: Substantive, Nonsignificant

Legal Authority: 26 USC 7805

CFR Citation: 26 CFR 1

Legal Deadline: None

Abstract: These proposed regulations provide guidance of the application of the private loan test and the private business use test and the private payments/security tests to refunding bonds.

Timetable:

Action	Date	FR Cite
NPRM	10/00/99	

Regulatory Flexibility Analysis Required: No

Small Entities Affected: No

Government Levels Affected: None

Additional Information: REG-101563-97

Drafting attorney: Barbara Jean League (202) 622-3980

Reviewing attorney: Bruce M. Serchuk (202) 622-3980

CC:DOM:FI&

Agency Contact: Barbara Jean League, Attorney-Advisor, Department of the Treasury, Internal Revenue Service, 1111 Constitution Avenue NW, Washington, DC 20224
Phone: 202 622-3980
Fax: 202 622-4437

RIN: 1545-AW89

2930. CERTAIN ASSET TRANSFERS TO REGULATED INVESTMENT COMPANIES (RICS) AND REAL ESTATE INVESTMENT TRUSTS (REITS)

Priority: Substantive, Nonsignificant

Legal Authority: 26 USC 7805; 26 USC 337(d)

CFR Citation: 26 CFR 1

Legal Deadline: None

Abstract: This document contains proposed regulations that implement provisions of the Tax Reform Act of 1986, in accordance with Notice 88-19, 1988-1 C.B. 486.

Timetable:

Action	Date	FR Cite
NPRM	12/00/99	

Regulatory Flexibility Analysis Required: No

Small Entities Affected: No

Government Levels Affected: None

Additional Information: REG-209135-88

Drafting attorney: Christopher Schoen (202) 622-7750

Reviewing attorney: Bernita Thigpen (202) 622-7720

Treasury attorney: Karen Gilbreath (202) 622-1788

CC:DOM:COR

Agency Contact: Christopher Schoen, Attorney-Advisor, Department of the Treasury, Internal Revenue Service, 1111 Constitution Avenue NW, Washington, DC 20224
Phone: 202 622-7750

RIN: 1545-AW92

2931. TRANSFER OF REMIC RESIDUAL INTEREST

Priority: Substantive, Nonsignificant

Legal Authority: 26 USC 7805; 26 USC 8606(e)

CFR Citation: 26 CFR 1

Legal Deadline: None

Abstract: This regulation will amend the rules on transfers of non-economic residual interests to clarify the computational component of the safe harbor rule for establishing lack of improper knowledge under existing law.

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Timetable:

Action	Date	FR Cite
NPRM	12/00/99	

Regulatory Flexibility Analysis

Required: No

Small Entities Affected: No

Government Levels Affected: None

Additional Information: REG-122450-98

Drafting attorney: David L. Meyer (202) 622-3960

Reviewing attorney: Marshall Feiring (202) 622-3930

Treasury attorney: Jeffrey Maddrey (202) 622-1339

CC:DOM:FI&

Agency Contact: David L. Meyer, Attorney-Advisor, Department of the Treasury, Internal Revenue Service, 1111 Constitution Avenue NW, Washington, DC 20224
Phone: 202 622-3960

RIN: 1545-AW98

2932. QUALIFIED OFFERS

Priority: Substantive, Nonsignificant

Legal Authority: 26 USC 7805

CFR Citation: 26 CFR 1

Legal Deadline: None

Abstract: Proposed rules regarding the qualified offer rule allowing the recovery of reasonable administrative or litigation costs.

Timetable:

Action	Date	FR Cite
NPRM	12/00/99	

Regulatory Flexibility Analysis

Required: No

Small Entities Affected: No

Government Levels Affected: None

Additional Information: REG-121928-98

Drafting attorney: Thomas Moffitt (202) 622-7900

Reviewing attorney: Henry Schneiderman (202) 622-7820

Treasury attorney: Rita Cavanaugh (202) 622-1981

CC:DOM:FS

Agency Contact: Thomas D. Moffitt, Attorney-Advisor, Department of the

Treasury, Internal Revenue Service, 1111 Constitution Avenue NW, Washington, DC 20224
Phone: 202 622-7900

RIN: 1545-AW99

2933. • ALLOCATION OF RESEARCH CREDIT

Priority: Substantive, Nonsignificant

Unfunded Mandates: Undetermined

Legal Authority: 26 USC 7805; 26 USC 41

CFR Citation: 26 CFR 1

Legal Deadline: None

Abstract: This regulation will provide guidance on the proper method of computing the research credit for a controlled group. In addition, this regulation will provide guidance on the allocation of the research credit among members of the controlled group.

Timetable:

Action	Date	FR Cite
NPRM	12/00/99	

Regulatory Flexibility Analysis

Required: No

Small Entities Affected: No

Government Levels Affected: None

Additional Information: REG-105606-99

Drafting attorney: Lisa Shuman (202) 622-3120

Reviewing attorney: James Gibbons (202) 622-3120

Treasury attorney: Mark Hoffenberg (202) 622-0869

CC:DOM:P&SI

Agency Contact: Lisa Shuman, Attorney-Advisor, Department of the Treasury, Internal Revenue Service, 1111 Constitution Avenue NW, Washington, DC 20224
Phone: 202 622-3120

RIN: 1545-AX05

2934. • GST ISSUES

Priority: Substantive, Nonsignificant

Legal Authority: 26 USC 7805

CFR Citation: 26 CFR 1

Legal Deadline: None

Abstract: This project will resolve issues relating to trusts in existence before September 25, 1985.

Timetable:

Action	Date	FR Cite
NPRM	12/00/99	

Regulatory Flexibility Analysis

Required: No

Small Entities Affected: No

Government Levels Affected: None

Additional Information: REG-103841-99

Drafting attorney: James F. Hogan (202) 622-3090

Reviewing attorney: George Masnik (202) 622-3090

Treasury attorney: Elizabeth Kaufman (202) 622-1766

CC:DOM:P&SI

Agency Contact: James F. Hogan, Attorney-Advisor, Department of the Treasury, Internal Revenue Service, 1111 Constitution Avenue NW, Washington, DC 20224
Phone: 202 622-3090

RIN: 1545-AX08

2935. • ALLOCATION OF PARTNERSHIP DEBT

Priority: Substantive, Nonsignificant

Legal Authority: 26 USC 7805

CFR Citation: 26 CFR 1

Legal Deadline: None

Abstract: The regulation will provide guidance on the allocation of partnership liabilities.

Timetable:

Action	Date	FR Cite
NPRM	12/00/99	

Regulatory Flexibility Analysis

Required: No

Small Entities Affected: No

Government Levels Affected: None

Additional Information: REG-103831-99

Drafting attorney: Christopher Kelley (202) 622-3080

Reviewing attorney: Jeffrey Erickson (202) 622-3080

Treasury attorney: James Sowell (202) 622-5723

CC:DOM:P&SI

Agency Contact: Christopher Kelley, Attorney-Advisor, Department of the

TREAS—IRS

Proposed Rule Stage

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RIN: 1545–AX09

2936. • HIGHWAY VEHICLE - DEFINITION

Priority: Substantive, Nonsignificant

Legal Authority: 26 USC 7805

CFR Citation: 26 CFR 1

Legal Deadline: None

Abstract: Amendments to regulations relating to definition of highway vehicle.

Timetable:

Action	Date	FR Cite
NPRM	12/00/99	

Regulatory Flexibility Analysis Required: No

Small Entities Affected: No

Government Levels Affected: None

Additional Information: REG-103829-99

Drafting attorney: Bernard Weberman (202) 622-3130

Reviewing attorney: Richard Kocak (202) 622-3130

Treasury attorney: John Parcell (202) 622-2578

CC:DOM:P&SI

Agency Contact: Bernard H. Weberman, Attorney-Advisor, Department of the Treasury, Internal Revenue Service, 1111 Constitution Avenue NW, Washington, DC 20224
Phone: 202 622-3130

RIN: 1545–AX10

2937. • GUIDANCE ON COST RECOVERY IN THE ENTERTAINMENT INDUSTRY

Priority: Substantive, Nonsignificant

Legal Authority: 26 USC 7805

CFR Citation: 26 CFR 1

Legal Deadline: None

Abstract: Application of the income forecast method under section 167(g).

Timetable:

Action	Date	FR Cite
NPRM	12/00/99	

Regulatory Flexibility Analysis Required: No

Small Entities Affected: No

Government Levels Affected: None

Additional Information: REG-103823-99

Drafting attorney: Bernard P. Harvey (202) 622-3110

Reviewing attorney: Charles B. Ramsey (202) 622-3110

Treasury attorneys: Cristine Turgeon (202) 622-0865

Christopher Ohmes (202) 622-0865

CC:DOM:PS&I

Agency Contact: Bernard P. Harvey, Attorney-Advisor, Department of the Treasury, Internal Revenue Service, 1111 Constitution Avenue NW, Washington, DC 20224
Phone: 202 622-3110

RIN: 1545–AX12

2938. • DEFINITION OF LAST KNOWN ADDRESS

Priority: Substantive, Nonsignificant

Legal Authority: 26 USC 7805

CFR Citation: 26 CFR 301

Legal Deadline: None

Abstract: This document will provide that the last known address of a taxpayer for purposes of section 6212 includes an address obtained from the United States Postal Service's National Change of Address (NCOA) database.

Timetable:

Action	Date	FR Cite
NPRM	10/00/99	

Regulatory Flexibility Analysis Required: No

Small Entities Affected: No

Government Levels Affected: None

Additional Information: REG-104939-99

Drafting attorney: Charles A. Hall (202) 622-4940

Reviewing attorney: Rochelle L. Hodes (202) 622-4940

Treasury attorney: Elizabeth Askey (202) 622-0224

CC:DOM:IT&A

Agency Contact: Charles A. Hall, Attorney-Advisor, Department of the

Treasury, Internal Revenue Service,
1111 Constitution Avenue NW,
Washington, DC 20224
Phone: 202 622-4940

RIN: 1545–AX13

2939. SUSPENSION OF INTEREST AND PENALTIES WHERE SECRETARY FAILS TO CONTACT TAXPAYER

Priority: Substantive, Nonsignificant

Legal Authority: 26 USC 6404

CFR Citation: 26 CFR 1

Legal Deadline: None

Abstract: Section 3305 of the IRS Restructuring and Reform Act of 1998 added a new section 6404(g) to the Internal Revenue Code. These regulations will reflect the change, providing guidance on what constitutes notice to a taxpayer for purposes of suspending interest and/or penalties when the IRS fails to provide the taxpayer with notice of a liability within one year of filing a return.

Timetable:

Action	Date	FR Cite
NPRM	10/00/99	

Regulatory Flexibility Analysis Required: No

Small Entities Affected: No

Government Levels Affected: None

Additional Information: REG-105236-99

Drafting attorney: Judith Lintz (202) 622-4940

Reviewing attorney: Judith Wall (202) 622-4940

Treasury attorney: Rita Cavanaugh (202) 622-1981

CC:DOM:IT&A

Agency Contact: Judith A. Lintz, Attorney-Advisor, Department of the Treasury, Internal Revenue Service, 1111 Constitution Avenue NW, Washington, DC 20224
Phone: 202 622-4940

RIN: 1545–AX17

2940. • COORDINATION OF SECTIONS 755 AND 1060

Priority: Substantive, Nonsignificant

Legal Authority: 26 USC 7805; 26 USC 755; 26 USC 1060

CFR Citation: 26 CFR 1

TREAS—IRS

Proposed Rule Stage

Legal Deadline: None

Abstract: Regulations will provide rules for determining the fair market value of partnership assets for the purpose of allocating basis adjustments under sections 732(d), 734(b) and 743(b) among partnership assets under section 755, using the residual method of section 1060.

Timetable:

Action	Date	FR Cite
NPRM	12/00/99	

Regulatory Flexibility Analysis

Required: No

Small Entities Affected: No

Government Levels Affected: None

Additional Information: REG-107872-99

Drafting attorney: Matthew Lay (202) 622-3050

Reviewing attorney: Daniel Coburn (202) 622-3050

Treasury attorney: James Sowell (202) 622-5721

CC:DOM:PS&I

Agency Contact: Matthew Lay, Attorney-Advisor, Department of the Treasury, Internal Revenue Service, 1111 Constitution Avenue NW, Washington, DC 20224
Phone: 202 622-3050

RIN: 1545-AX18

2941. • DOLLAR-VALUE LIFO REGULATIONS

Priority: Substantive, Nonsignificant

Legal Authority: 26 USC 7805; 26 USC 472

CFR Citation: 26 CFR 1

Legal Deadline: None

Abstract: The regulation will provide guidance on the dollar-value LIFO method, including the inventory price index computation (IPIC) method.

Timetable:

Action	Date	FR Cite
NPRM	10/00/99	

Regulatory Flexibility Analysis

Required: No

Small Entities Affected: No

Government Levels Affected: None

Additional Information: REG-107644-98

Drafting attorney: Jeffery Mitchell (202) 622-7804

Reviewing attorney: Eric Pleet (202) 622-4970

Treasury attorney: Christine Turgeon (202) 622-0865

CC:DOM:IT&A

Agency Contact: Jeffery G. Mitchell, Attorney-Advisor, Department of the Treasury, Internal Revenue Service, 1111 Constitution Avenue NW, Washington, DC 20224
Phone: 202 622-4970

RIN: 1545-AX20

2942. • DEFINITION OF ACCOUNTING METHOD

Priority: Substantive, Nonsignificant

Legal Authority: 26 USC 7805; 26 USC 446

CFR Citation: 26 CFR 1

Legal Deadline: None

Abstract: The regulation will clarify the definition of a change in method of accounting.

Timetable:

Action	Date	FR Cite
NPRM	10/00/99	

Regulatory Flexibility Analysis

Required: No

Small Entities Affected: No

Government Levels Affected: None

Additional Information: REG-105228-99

Drafting attorney: Jeffery Mitchell (202) 622-7804

Reviewing attorney: Thomas Luxner (202) 622-4970

Treasury attorney: Christine Turgeon (202) 622-0865

CC:DOM:IT&A

Agency Contact: Jeffery G. Mitchell, Attorney-Advisor, Department of the Treasury, Internal Revenue Service, 1111 Constitution Avenue NW, Washington, DC 20224
Phone: 202 622-4970

RIN: 1545-AX21

2943. • RULES FOR SOURCING CERTAIN TRANSPORTATION INCOME, SPACE OR OCEAN ACTIVITY INCOME AND RELATED FOREIGN BASE COMPANY SHIPPING INCOME

Priority: Substantive, Nonsignificant

Unfunded Mandates: Undetermined

Legal Authority: 26 USC 7805

CFR Citation: 26 CFR 863(c)

Legal Deadline: None

Abstract: To provide guidance to shipping and aircraft companies for application of the source rules for certain income under sections 863(c) and 863(d), and for related space or ocean activity income that is also foreign base company shipping income under section 954(f).

Timetable:

Action	Date	FR Cite
NPRM	06/00/00	

Regulatory Flexibility Analysis

Required: Undetermined

Small Entities Affected: No

Government Levels Affected: None

Additional Information: REG-115557-98

Drafting attorney: Patricia Bray (202) 622-6880

Reviewing attorney: W. Edward Williams (202) 622-3880

Treasury attorney: Michael Mundaca (202) 622-1752

CC:INTL

Agency Contact: Patricia A. Bray, Attorney-Advisor, Department of the Treasury, Internal Revenue Service, 1111 Constitution Avenue NW, Washington, DC 20224
Phone: 202 622-3880

RIN: 1545-AX02

2944. • SECTIONS 401(K) AND 410(M) CASH OR DEFERRED ARRANGEMENTS

Priority: Substantive, Nonsignificant

Legal Authority: 26 USC 7805

CFR Citation: 26 CFR 401

Legal Deadline: None

Abstract: Update and revise regulations on qualified cash or deferred arrangements, "matching"

TREAS—IRS

Proposed Rule Stage

contributions, and employee contributions.

Timetable:

Action	Date	FR Cite
NPRM	10/00/99	

Regulatory Flexibility Analysis

Required: No

Small Entities Affected: No

Government Levels Affected: None

Additional Information: REG-108639-99

Drafting attorney: Susan Lennon (202) 622-6030

Reviewing attorney: Marjorie Hoffman (202) 622-6030

Treasury attorney: Donald Wellington (202) 622-1332

CC:EBEO

Agency Contact: Marjorie Hoffman, Attorney-Advisor, Department of the Treasury, Internal Revenue Service, 1111 Constitution Avenue NW, Washington, DC 20224
Phone: 202 622-6030

Susan Lennon, Attorney-Advisor, Department of the Treasury, Internal Revenue Service, 1111 Constitution Avenue NW, Washington, DC 20224
Phone: 202 622-6030
Fax: 202 622-4631

RIN: 1545-AX26

2945. • EXCLUSION OF GAIN ON THE SALE OR EXCHANGE OF PRINCIPAL RESIDENCE

Priority: Substantive, Nonsignificant

Unfunded Mandates: Undetermined

Legal Authority: 26 USC 7805; 26 USC 121

CFR Citation: 26 CFR 1

Legal Deadline: None

Abstract: This notice of proposed rulemaking reflects changes made by the Taxpayer Relief Act of 1997 to sections 121 and 1034 of the Code relating to the exclusion of gain from the sale or exchange of a taxpayer's principal residence.

Timetable:

Action	Date	FR Cite
NPRM	10/00/99	

Regulatory Flexibility Analysis

Required: No

Small Entities Affected: No

Government Levels Affected: None

Additional Information: REG-105235-99

Drafting attorney: Sara P. Shepherd (202) 622-4910

Reviewing attorney: David B. Auclair (202) 622-4910

Treasury attorney: Lily Kahng (202) 622-0160

CC:DOM:IT&A

Agency Contact: Sara P. Shepherd, Attorney-Advisor, Department of the Treasury, Internal Revenue Service, 1111 Constitution Avenue NW, Washington, DC 20224
Phone: 202 622-4910

RIN: 1545-AX28

2946. • SPECIAL RULES FOR RETROACTIVE PAYMENTS UNDER SECTION 417(A)(7)(A) FOR QUALIFIED RETIREMENT PLANS.

Priority: Substantive, Nonsignificant. Major status under 5 USC 801 is undetermined.

Unfunded Mandates: Undetermined

Legal Authority: 26 USC 417; 26 USC 7805

CFR Citation: 26 CFR 1

Legal Deadline: None

Abstract: Regulation to provide guidance regarding the special rule in IRC section 417(a)(7)(A), which permits qualified retirement plans to provide written explanation of QJSA after the annuity starting date.

Timetable:

Action	Date	FR Cite
NPRM	12/00/99	

Regulatory Flexibility Analysis

Required: Undetermined

Small Entities Affected: No

Government Levels Affected: Undetermined

Additional Information: REG-109481-99

Drafting attorney: Robert M. Walsh (202) 622-6090

Reviewing attorney: Marjorie Hoffman (202) 622-6030

CC:EBEO

Agency Contact: Marjorie Hoffman, Attorney-Advisor, Department of the Treasury, Internal Revenue Service, 1111 Constitution Avenue NW, Washington, DC 20224
Phone: 202 622-6030

Robert Walsh, Attorney-Advisor, Department of the Treasury, Internal Revenue Service, 1111 Constitution Avenue NW, Washington, DC 20224
Phone: 202 622-6090

RIN: 1545-AX34

2947. • 351(G) GUIDANCE PROJECT

Priority: Substantive, Nonsignificant

Legal Authority: 26 USC 7805; 26 USC 351

CFR Citation: 26 CFR 1

Legal Deadline: None

Abstract: The project will provide guidance regarding certain exchanges of or for preferred stock.

Timetable:

Action	Date	FR Cite
NPRM	12/00/99	

Regulatory Flexibility Analysis

Required: No

Small Entities Affected: No

Government Levels Affected: Undetermined

Additional Information: REG-105089-99

Drafting attorney: Richard E. Coss (202) 622-7790

Reviewing attorney: Michael J. Wilder (202) 622-7790

Treasury attorney: Karen Gilbreath (202) 622-1788

CC:DOM:COR

Agency Contact: Richard E. Coss, Attorney-Advisor, Department of the Treasury, Internal Revenue Service, 1111 Constitution Avenue NW, Washington, DC 20224
Phone: 202 622-7790

RIN: 1545-AX38

2948. • PARTNERSHIP MERGERS AND DIVISIONS

Priority: Substantive, Nonsignificant

Legal Authority: 26 USC 7805; 26 USC 708; 26 USC 707; 26 USC 743; 26 USC 752

TREAS—IRS

Proposed Rule Stage

CFR Citation: 26 CFR 1**Legal Deadline:** None**Abstract:** Provide tax consequences regarding mergers and divisions of partnerships.**Timetable:**

Action	Date	FR Cite
NPRM	12/00/99	

Regulatory Flexibility Analysis**Required:** Undetermined**Government Levels Affected:**

Undetermined

Additional Information: REG-111119-99Drafting attorney: Mary Beth Carchia
(202) 622-3080Reviewing attorney: Jeffrey Erickson
(202) 622-3070Treasury attorney: James Sowell (202)
622-5721

CC:DOM:PS&I

Agency Contact: Mary Beth Carchia,
Attorney-Advisor, Department of the
Treasury, Internal Revenue Service,
1111 Constitution Avenue NW,
Washington, DC 20224
Phone: 202 622-3070**RIN:** 1545-AX42**2949. • 401(K) AND 401(M)
REGULATIONS****Priority:** Substantive, Nonsignificant.
Major status under 5 USC 801 is
undetermined.**Legal Authority:** 26 USC 7805**CFR Citation:** 26 CFR 1; 26 CFR 401**Legal Deadline:** None**Abstract:** Update and revise regulations
for cash or deferred arrangements.**Timetable:**

Action	Date	FR Cite
NPRM	12/00/99	

Regulatory Flexibility Analysis**Required:** Undetermined**Small Entities Affected:** Businesses**Government Levels Affected:** None**Additional Information:** REG-108639-99Drafting attorney: Susan Lennon (202)
622-6030Reviewing attorney: Marjorie Hoffman
(202) 622-6030Treasury attorney: Donald Wellington
(202) 622-1332

CC:ECEO

Agency Contact: Susan Lennon,
Attorney-Advisor, Department of the
Treasury, Internal Revenue Service,
1111 Constitution Avenue NW,
Washington, DC 20224
Phone: 202 622-6030
Fax: 202 622-4631**RIN:** 1545-AX43**2950. • NATIONAL PRINCIPAL
CONTRACTS AND OTHER FINANCIAL
PRODUCTS****Priority:** Substantive, Nonsignificant**Legal Authority:** 26 USC 446; 26 USC
1234A; 26 USC 7805**CFR Citation:** 26 CFR 1**Legal Deadline:** None**Abstract:** The regulations will provide
rules under section 446 for the timing
of income and deductions of certain
contingent payments under notional
principal contracts. The regulations
will also provide rules under section
1234A for determining the character of
payments under notional principal
contracts.**Timetable:**

Action	Date	FR Cite
NPRM	12/00/99	

Regulatory Flexibility Analysis**Required:** Undetermined**Small Entities Affected:** No**Government Levels Affected:** None**Additional Information:** REG-106395-99Drafting attorney: Alexa Dubert (202)
622-3940Reviewing attorney: Jonathan Zelnik
(202) 622-3920Treasury attorney: Jeffrey Maddrey
(202) 622-1339

CC:DOM:FI&

Agency Contact: Alexa Temple Dubert,
Attorney-Advisor, Department of the
Treasury, Internal Revenue Service,
1111 Constitution Avenue NW,
Washington, DC 20224
Phone: 202 622-3940**RIN:** 1545-AX45**2951. • AMENDMENTS TO 26 U.S.C.
SECTION 7430****Priority:** Substantive, Nonsignificant**Legal Authority:** 26 USC 7805**CFR Citation:** 26 CFR 1**Legal Deadline:** None**Abstract:** The proposed amendments to
the Treasury Regulations incorporate
the 1997 and 1998 amendments to 26
USC 7430 relating to the awarding of
attorney's fees in administrative
proceedings. The amendments to 26
USC 7430 were enacted under the
Taxpayer Relief Act of 1997 and the
IRS Restructuring and Reform Act of
1998.**Timetable:**

Action	Date	FR Cite
NPRM	12/00/99	

Regulatory Flexibility Analysis**Required:** No**Government Levels Affected:** None**Additional Information:** REG-111833-99Drafting attorney: Norma C. Rotunno
(202) 622-7900Reviewing attorneys: Thomas D. Moffitt
(202) 622-7900

Henry S. Schneiderman (202) 622-7820

CC:DOM:IT&A

Agency Contact: Norma C. Rotunno,
Attorney-Advisor, Department of the
Treasury, Internal Revenue Service,
1111 Constitution Avenue NW,
Washington, DC 20224
Phone: 202 622-7900**RIN:** 1545-AX46**2952. • SECTION 1374 TIMBER****Priority:** Substantive, Nonsignificant.
Major status under 5 USC 801 is
undetermined.**Unfunded Mandates:** Undetermined**Legal Authority:** 26 USC 7805**CFR Citation:** 26 CFR 1**Legal Deadline:** None**Abstract:** Guidance under section 1374
regarding sales of timber.**Timetable:**

Action	Date	FR Cite
NPRM	12/00/99	

Regulatory Flexibility Analysis**Required:** No

TREAS—IRS

Proposed Rule Stage

Small Entities Affected: Businesses
Government Levels Affected: None
Additional Information: REG-107602-99

Drafting attorney: Cristian P. Silva (202) 622-7750

Reviewing attorney: Mark S. Jennings (202) 622-7750

CC:DOM:COR

Agency Contact: Cristian Patricio Silva, Attorney-Advisor, Department of the Treasury, Internal Revenue Service, 1111 Constitution Avenue NW, Washington, DC 20224
Phone: 202 622-7750

RIN: 1545-AX50

2953. • ADDRESS CORRECTION

Priority: Info./Admin./Other

Legal Authority: 26 USC 25; 26 USC 103

CFR Citation: 26 CFR 1

Legal Deadline: None

Abstract: The regulation provides that certain elections, revocations of those elections, and information reports, shall no longer be filed at the Philadelphia Service Center, but instead shall be filed at the place or places designated by the Commissioner.

Timetable:

Action	Date	FR Cite
NPRM	12/00/99	

Regulatory Flexibility Analysis Required: No

Small Entities Affected: No

Government Levels Affected: Undetermined

Additional Information: REG-104459-99

Drafting attorney: David E. White (202) 622-3980

Reviewing attorney: Rebecca Harrigal (202) 622-3980

CC:DOM:FI&

Agency Contact: David E. White, Attorney-Advisor, Department of the Treasury, Internal Revenue Service, 1111 Constitution Avenue NW, Washington, DC 20224
Phone: 202 622-3980
Fax: 202 622-4437

RIN: 1545-AX51

2954. • COMPENSATION DEFERRED UNDER ELIGIBLE SECTION 457(B) PLANS. (SECTION 457 REGULATIONS)

Priority: Substantive, Nonsignificant

Legal Authority: 26 USC 457

CFR Citation: 26 CFR 1

Legal Deadline: None

Abstract: Regulations with respect to deferred compensation plans of state and local governments and tax-exempt entities under section 457 of the Internal Revenue Code.

Timetable:

Action	Date	FR Cite
NPRM	01/00/00	

Regulatory Flexibility Analysis Required: Undetermined

Government Levels Affected: Undetermined

Additional Information: REG-105885-99

Drafting attorney: Cheryl E. Press (202) 622-6030

Reviewing attorney: Robert Patchell (202) 622-6030

CC:EBEO

Agency Contact: Cheryl Press, Attorney-Advisor, Department of the Treasury, Internal Revenue Service, 1111 Constitution Avenue NW, Washington, DC 20224
Phone: 202 622-6030
Fax: 202 622-4631

RIN: 1545-AX52

2955. • DEFINITION OF PRIVATE ACTIVITY BOND

Priority: Substantive, Nonsignificant

Legal Authority: 26 USC 7805

CFR Citation: 26 CFR 1

Legal Deadline: None

Abstract: These regulations provide a definition of private activity bonds applicable to tax-exempt bonds issued by State and local governments.

Timetable:

Action	Date	FR Cite
NPRM	12/00/99	

Regulatory Flexibility Analysis Required: No

Government Levels Affected: None

Additional Information: REG-113007-99

Drafting attorney: Barbara League (202) 622-3980

Reviewing attorney: Bruce Serchuk (202) 622-3980

CC:DOM:FI&

Agency Contact: Barbara Jean League, Attorney-Advisor, Department of the Treasury, Internal Revenue Service, 1111 Constitution Avenue NW, Washington, DC 20224
Phone: 202 622-3980
Fax: 202 622-4437

RIN: 1545-AX55

2956. • ALTERNATIVE AGENTS OF THE GROUP UNDER SECTION 1.1502-77T

Priority: Substantive, Nonsignificant

Legal Authority: 26 USC 7805; 26 USC 1502

CFR Citation: 26 CFR 1

Legal Deadline: None

Abstract: This regulation project proposes revisions to Temp.Reg. section 1.1502-77T, which supplements the common parent "agency rules" of Treas. Reg. section 1.1502-77. Temp.Reg. section 1.1502-77T presently provides for "alternative agents" for the affiliated group in situations where a common parent corporation ceases to be the common parent of a group. The temporary regulation only applies to the mailing of notices of deficiency and executing waivers of the statute of limitations. Primarily, we propose to revise Temp.Reg. section 1.1502-77T to expand the scope of agency to be as broad as that of the common parent's scope of agency under Treas. Reg. section 1.1502-77(a).

Timetable:

Action	Date	FR Cite
NPRM	12/00/99	

Regulatory Flexibility Analysis Required: No

Small Entities Affected: No

Government Levels Affected: None

Additional Information: REG-103805-99

Drafting attorney: George R. Johnson (202) 622-7812

Reviewing attorney: Steven J. Hawkin (202) 622-7930

TREAS—IRS

Proposed Rule Stage

Treasury attorneys: Mark Hoffenberg
(202) 622-0869

Karen Gilbreath (202) 622-1788

CC:DOM:FS

Agency Contact: George Robert Johnson, Attorney-Advisor, Department of the Treasury, Internal Revenue Service, 1111 Constitution Avenue NW, Washington, DC 20224

Phone: 202 622-7812

Fax: 202 622-6889

RIN: 1545-AX56

2957. • PERMITTED ELECTION CHANGES UNDER SECTION 125

Priority: Substantive, Nonsignificant

Legal Authority: 26 USC 7805

CFR Citation: 26 CFR 1

Legal Deadline: None

Abstract: Proposed regulations will clarify the circumstances under which an employer may permit a cafeteria plan participant to revoke an existing election with respect to dependent care or adoption assistance coverage, and make a new election during a period of coverage.

Timetable:

Action	Date	FR Cite
NPRM	12/00/99	

Regulatory Flexibility Analysis Required: Undetermined

Small Entities Affected: Businesses

Government Levels Affected: None

Additional Information: REG-243025-96

Drafting attorney: Janet Laufer (202) 622-6060

Reviewing attorney: Harry Beker (202) 622-6080

Treasury attorney: William Bortz (202) 622-1352

CC:EBEO

Agency Contact: Janet A. Laufer, Attorney-Advisor, Department of the Treasury, Internal Revenue Service, 1111 Constitution Avenue NW, Washington, DC 20224
Phone: 202 622-6060
Fax: 202 622-4084

RIN: 1545-AX59

**Department of the Treasury (TREAS)
Internal Revenue Service (IRS)**

Final Rule Stage

2958. CREDIT FOR INCREASING RESEARCH ACTIVITIES.

Priority: Substantive, Nonsignificant

Legal Authority: 26 USC 7805; 26 USC 41

CFR Citation: 26 CFR 602; 26 CFR 1

Legal Deadline: None

Abstract: The regulations provide rules describing when computer software which is developed by (or for the benefit of) a taxpayer primarily for the taxpayers internal use can qualify for the credit for increasing research activities.

Timetable:

Action	Date	FR Cite
NPRM	01/02/97	62 FR 81
NPRM Comment Period End	04/22/97	
Hearing	05/13/97	
Final Action	12/00/99	

Regulatory Flexibility Analysis Required: No

Government Levels Affected: None

Additional Information: REG-209494-90 (PS-16-90)

Drafting attorneys: Leslie Finlow (202) 622-3120

Lisa Shuman (202) 622-3120

Reviewing attorney: Christine Ellison (202) 622-3120

Treasury attorney: Mark Hoffenberg (202) 622-0869

CC:DOM:P&SI

Agency Contact: Leslie Finlow, Attorney-Advisor, Department of the Treasury, Internal Revenue Service, 1111 Constitution Avenue NW, Washington, DC 20224
Phone: 202 622-3120

Lisa Shuman, Attorney-Advisor, Department of the Treasury, Internal Revenue Service, 1111 Constitution Avenue NW, Washington, DC 20224
Phone: 202 622-3120

RIN: 1545-AO51

2959. LOANS TREATED AS DISTRIBUTIONS

Priority: Substantive, Nonsignificant

Legal Authority: 26 USC 7805; 26 USC 72

CFR Citation: 26 CFR 1

Legal Deadline: None

Abstract: The regulation will provide guidance on the application of rules for determining the income tax treatment to be accorded loans to participants or beneficiaries from qualified employer plans. The loan rules are provided in section 72(p) of the Internal Revenue Code of 1986.

Timetable:

Action	Date	FR Cite
NPRM	12/21/95	60 FR 66233
NPRM Comment Period End	03/20/96	
Hearing	06/28/96	61 FR 20766
Second NPRM	01/02/98	63 FR 42
Final Action	12/00/99	

Regulatory Flexibility Analysis Required: No

Government Levels Affected: None

Additional Information: REG-209476-82 (EE-106-82)

Drafting tax law Specialist: Vernon S. Carter (202) 622-6070

Reviewing attorney: Alan Tawshunsky (202) 622-6000

Treasury attorney: William Bortz (202) 622-1352

CC:EBEO

Agency Contact: Vernon S. Carter, Tax Law Specialist, Department of the Treasury, Internal Revenue Service, 1111 Constitution Avenue NW, Washington, DC 20224
Phone: 202 622-6070

RIN: 1545-AE41

TREAS—IRS

Final Rule Stage

2960. EARNINGS STRIPPING PAYMENTS**Priority:** Substantive, Nonsignificant**Legal Authority:** 26 USC 7805**CFR Citation:** 26 CFR 1**Legal Deadline:** None**Abstract:** This regulation addresses the deductibility of interest under section 163 being limited when paid by a corporation to related persons not subject to U.S. tax.**Timetable:**

Action	Date	FR Cite
NPRM	06/18/91	56 FR 27907
Hearing	09/25/91	56 FR 27927
Final Action	12/00/99	

Regulatory Flexibility Analysis**Required:** Undetermined**Government Levels Affected:**

Undetermined

Additional Information: REG-209059-89 (INTL-870-89)

Drafting attorney: Milton M. Cahn (202) 622-3870

Reviewing attorney: Jeffrey L. Dorfman (202) 622-3870

CC:INTL

Agency Contact: Milton M. Cahn, Attorney-Advisor, Department of the Treasury, Internal Revenue Service, 1111 Constitution Avenue NW, Washington, DC 20224
Phone: 202 622-3870**RIN:** 1545-AO24**2961. SECTION 1.163-1(B)(2)****Priority:** Substantive, Nonsignificant**Legal Authority:** 26 USC 7805; 26 USC 165**CFR Citation:** 26 CFR 1**Legal Deadline:** None**Abstract:** This regulation project will finalize all outstanding proposed regulations under section 1.163-1(b)(2).**Timetable:**

Action	Date	FR Cite
NPRM	01/21/93	58 FR 5316
Final Action	12/00/99	

Regulatory Flexibility Analysis**Required:** No**Government Levels Affected:** None**Additional Information:** REG-208245-90 (INTL-115-90)

Drafting attorney: Carl M. Cooper (202) 622-3840

Reviewing attorney: Philip Garlett (202) 622-3840

CC:INTL

Agency Contact: Carl M. Cooper, Attorney-Advisor, Department of the Treasury, Internal Revenue Service, 1111 Constitution Avenue NW, Washington, DC 20224
Phone: 202 622-3840**RIN:** 1545-AP33**2962. RULES FOR PROPERTY PRODUCED IN A FARMING BUSINESS****Priority:** Substantive, Nonsignificant. Major status under 5 USC 801 is undetermined.**Unfunded Mandates:** Undetermined**Legal Authority:** 26 USC 7805; 26 USC 263A**CFR Citation:** 26 CFR 1**Legal Deadline:** None**Abstract:** The rules provide general rules regarding the application of the uniform capitalization rules to taxpayers engaged in farming.**Timetable:**

Action	Date	FR Cite
NPRM	08/22/97	62 FR 44607
Final Action	12/00/99	

Regulatory Flexibility Analysis**Required:** No**Government Levels Affected:** None**Additional Information:** REG-208151-91 (IA-65-91)

Drafting attorney: Jan Skelton (202) 622-4970

Reviewing attorney: Tom Luxner (202) 622-4970

Treasury attorney: Christine Turgeon (202) 622-0865

CC:DOM:IT&A

NPRMs were issued in 1987 dealing with 263A. The regulations project was split into several projects. Since substantial changes are being made, another NPRM will be issued with another RIN and project number.

Agency Contact: Jan Skelton, Attorney-Advisor, Department of the Treasury, Internal Revenue Service, 1111

Constitution Avenue NW, Washington, DC 20224

Phone: 202 622-4970

RIN: 1545-AQ91**2963. SUBSTANTIATION OF EXPENSES — RECEIPT THRESHOLD****Priority:** Substantive, Nonsignificant**Legal Authority:** 26 USC 0274; 26 USC 7805**CFR Citation:** 26 CFR 1**Legal Deadline:** None**Abstract:** The regulation raises the level at which certain expenditures which are required to be substantiated under section 274(d) of the Internal Revenue Code must be documented by a receipt or other evidence.**Timetable:**

Action	Date	FR Cite
NPRM	03/25/97	62 FR 14051
NPRM Comment Period End	06/23/97	
Final Action	12/00/99	

Regulatory Flexibility Analysis**Required:** No**Government Levels Affected:** None**Additional Information:** REG-209785-95 (IA-36-95)

Drafting attorney: Donna M. Crisalli (202) 622-4920

Reviewing attorney: George Baker (202) 622-4920

Treasury attorney: Annette Smith (202) 622-0868

CC:DOM:IT&A

Agency Contact: Donna M. Crisalli, Attorney-Advisor, Department of the Treasury, Internal Revenue Service, 1111 Constitution Avenue NW, Washington, DC 20224
Phone: 202 622-4920**RIN:** 1545-AT97**2964. GUIDANCE UNDER SECTION 355(D)****Priority:** Substantive, Nonsignificant**Legal Authority:** 26 USC 7805; 26 USC 0355**CFR Citation:** 26 CFR 1**Legal Deadline:** None

TREAS—IRS

Final Rule Stage

Abstract: The regulation will provide guidance on transactions under section 355(d).

Timetable:

Action	Date	FR Cite
NPRM	05/03/99	64 FR 23554
NPRM Comment Period Ends	08/02/99	
Final Action	12/00/99	

Regulatory Flexibility Analysis Required: No

Small Entities Affected: No

Government Levels Affected: None

Additional Information: REG-106004-98

Drafting attorney: Robert Hawkes (202) 722-7730

Reviewing attorney: Robert Hawkes (202) 622-7530

Treasury attorney: Karen Gilbreath (202) 622-1788

CC:DOM:COR

Agency Contact: Robert Hawkes, Assistant Branch Chief, Department of the Treasury, Internal Revenue Service, 1111 Constitution Avenue NW, Washington, DC 20224
Phone: 202 622-7530

RIN: 1545-AW71

2965. WARRANTS AND NONQUALIFIED PREFERRED STOCK

Priority: Substantive, Nonsignificant

Legal Authority: 26 USC 7805; 26 USC 0721

CFR Citation: 26 CFR 1

Legal Deadline: None

Abstract: This regulation is intended to prevent avoidance of the special rule for nonqualified preferred stock under section 1014 of the Taxpayer Relief Act of 1997. Section 1.356-3 of the Income Tax Regulations is amended to provide that, as a general rule, the term "stock or securities" does not include nonqualified preferred stock, or a right to acquire such preferred stock, where the stock or right is received in exchange for stock or a right to acquire stock.

Timetable:

Action	Date	FR Cite
NPRM	01/06/98	63 FR 453
NPRM Comment Period End	04/06/98	

Action	Date	FR Cite
Hearing	05/05/98	
Final Action	12/00/99	

Regulatory Flexibility Analysis Required: No

Government Levels Affected: None

Additional Information: REG-121755-97

Drafting attorney: Michael Danbury (202) 622-7978

Reviewing attorney: Bernita Thigpen (202) 622-7720

CC:DOM:COR

Agency Contact: Michael Danbury, Attorney-Advisor, Department of the Treasury, Internal Revenue Service, 1111 Constitution Avenue NW, Washington, DC 20224
Phone: 202 622-7750

RIN: 1545-AV86

2966. INCOME TAX—PART 1—STOCK TRANSFER RULES

Priority: Substantive, Nonsignificant

Legal Authority: 26 USC 7805; 26 USC 367

CFR Citation: 26 CFR 1

Legal Deadline: None

Abstract: The extent to which a foreign corporation shall be considered to be a corporation under section 367 in connection with an exchange described in sections 332, 351, 354, 355, 356 or 361.

Timetable:

Action	Date	FR Cite
NPRM	08/26/91	56 FR 41993
NPRM Comment Period End	10/25/91	
Amendment to NPRM	06/19/98	63 FR 33595
Final Action	12/00/99	

Regulatory Flexibility Analysis Required: No

Government Levels Affected: Federal

Additional Information: REG-209035-86 (INTL-178-86)

Drafting attorney: Mark Harris (202) 622-3860

Reviewing attorney: Irwin Halpern (202) 622-3850

Treasury attorney: Je Young Baik (202) 622-1773

CC:INTL

Agency Contact: Mark Harris, Attorney-Advisor, Department of the Treasury, Internal Revenue Service, 1111 Constitution Avenue NW, Washington, DC 20224
Phone: 202 622-3860

RIN: 1545-AI32

2967. DEFINITION OF "HIGHLY COMPENSATED EMPLOYEE"

Priority: Substantive, Nonsignificant

Legal Authority: 26 USC 7805; 26 USC 414

CFR Citation: 26 CFR 1

Legal Deadline: None

Abstract: The regulations define the term "highly compensated employee" under section 414(q) of the Code.

Timetable:

Action	Date	FR Cite
NPRM	02/19/88	53 FR 4999
NPRM Comment Period End	04/19/88	
Partially Closed by TD	06/27/94	59 FR 32911 8548
Final Action	12/00/99	

Regulatory Flexibility Analysis Required: No

Government Levels Affected: Local, State

Additional Information: REG-209558-92 (EE-32-92)

Drafting attorney: Cathy Vohs (202) 622-6030

Reviewing attorney: Marjorie Hoffman (202) 622-6030

Treasury attorney: Don Wellylin (202) 622-1332

Temporary and proposed regulations under sections 414(q) and 414(s) were published February 19, 1988 (53 FR 4965); and final regulations under section 414(s) were published September 19, 1991 (56 FR 47659), under project EE-129-86. The regulations under section 414(q) were split off from project EE-129-86. It is anticipated that final regulations under section 414(q) will be published in the future under project EE-32-92.

CC:EBOE

Agency Contact: Cathy A. Vohs, Attorney, Department of the Treasury,

TREAS—IRS

Final Rule Stage

Internal Revenue Service, 1111
Constitution Avenue NW, Washington,
DC 20224
Phone: 202 622-6030

RIN: 1545-AQ74

2968. ESCROW FUNDS AND OTHER SIMILAR FUNDS

Priority: Substantive, Nonsignificant.
Major status under 5 USC 801 is
undetermined.

Unfunded Mandates: Undetermined

Legal Authority: 26 USC 7805; 26 USC
0468B

CFR Citation: 26 CFR 1

Legal Deadline: None

Abstract: Further guidance relating to
certain escrow funds and other similar
funds.

Timetable:

Action	Date	FR Cite
NPRM	02/01/99	64 FR 4801
NPRM Comment Period End	05/03/99	
Final Action	12/00/99	

**Regulatory Flexibility Analysis
Required:** Undetermined

Government Levels Affected:
Undetermined

Additional Information: REG-209619-93
(IA-17-93)

Drafting attorney: Michael L. Gompertz
(202) 622-4940

Reviewing attorney: Linda Kroening
(202) 622-4800

CC:DOM:IT&A

Agency Contact: Michael L. Gompertz,
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Treasury, Internal Revenue Service,
1111 Constitution Avenue NW,
Washington, DC 20224
Phone: 202 622-4940

RIN: 1545-AR82

2969. TAXATION OF GLOBAL TRADING

Priority: Substantive, Nonsignificant.
Major status under 5 USC 801 is
undetermined.

Legal Authority: 26 USC 7805; 26 USC
864; 26 USC 482; 26 USC 863

CFR Citation: 26 CFR 1

Legal Deadline: None

Abstract: Regulations to improve the
taxation of global trading.

Timetable:

Action	Date	FR Cite
ANPRM	08/28/90	55 FR 35152
NPRM	03/06/98	63 FR 11177
NPRM Comment Period End	06/04/98	
Hearing	07/14/98	
Final Action	12/00/99	

**Regulatory Flexibility Analysis
Required:** No

Government Levels Affected: None

Additional Information: REG-208299-90
(INTL-70-90)

Drafting attorney: Ginny Y. Chung (202)
622-3870

Reviewing attorney: Paul Epstein (202)
622-3870

Treasury attorney: Patricia Brown (202)
622-1781

CC:INTL

Agency Contact: Ginny Y. Chung,
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1111 Constitution Avenue NW,
Washington, DC 20224
Phone: 202 622-3870

RIN: 1545-AP01

2970. QUALIFIED STATE TUITION PROGRAMS

Priority: Substantive, Nonsignificant

Legal Authority: 26 USC 7805; 26 USC
529

CFR Citation: 26 CFR 1

Legal Deadline: None

Abstract: The regulations provide
guidance regarding certain reporting
requirements and transition rules
applicable to qualified state tuition
programs (QSTPs). QSTPs must satisfy
requirements relating to contributions,
refunds, and maintenance of separate
accounts for each designated
beneficiary in the program. In addition,
QSTPs must prohibit investment
direction, the use of any interest in the
program as security for a loan, excess
contributions. The regulations also
provide guidance concerning these
requirements.

Timetable:

Action	Date	FR Cite
NPRM	08/24/98	63 FR 45019

Action	Date	FR Cite
NPRM Comment Period End	11/23/98	
Hearing	01/06/99	
Final Action	12/00/99	

**Regulatory Flexibility Analysis
Required:** No

Government Levels Affected: State

Additional Information: REG-106177-97

Drafting attorney: Monice Rosenbaum
(202) 622-6070

Reviewing attorney: James Brokaw
(202) 622-6070

Reviewing attorney: Paul Feinberg (202)
622-6000

Treasury attorney: Susan Brown (202)
622-0999

CC:EBEO

Agency Contact: Monice L.
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Avenue NW, Washington, DC 20224
Phone: 202 622-6070

RIN: 1545-AV18

2971. SEPARATE SHARE RULES/ESTATES

Priority: Substantive, Nonsignificant

Legal Authority: 26 USC 663(c); 26
USC 7805

CFR Citation: 26 CFR 1

Legal Deadline: None

Abstract: This regulation will amend
section 1.663(c) by adding rules
concerning whether a surviving
spouse's elective share of the estate of
a decedent and a revocable trust treated
as part of an estate constitute separate
shares of an estate.

Timetable:

Action	Date	FR Cite
NPRM	01/06/99	64 FR 790
Final Action	12/00/99	

**Regulatory Flexibility Analysis
Required:** No

Government Levels Affected: None

Additional Information: REG-114841-98

Drafting attorney: Laura Howell (202)
622-3060

TREAS—IRS

Final Rule Stage

Reviewing attorney: J. Tom Hines (202) 622-3060

Treasury attorney: Beth Kaufman (202) 622-1766

CC:DOM:P&SI

Agency Contact: Laura Howell, Attorney-Advisor, Department of the Treasury, Internal Revenue Service, 1111 Constitution Avenue NW, Washington, DC 20224
Phone: 202 622-3060

RIN: 1545-AW57

2972. ADJUSTMENTS FOLLOWING SALES OF PARTNERSHIP INTERESTS

Priority: Substantive, Nonsignificant

Legal Authority: 26 USC 7805; 26 USC 743; 26 USC 751; 26 USC 755; 26 USC 734; 26 USC 732; 26 USC 1017

CFR Citation: 26 CFR 1

Legal Deadline: None

Abstract: The regulations provide guidance with respect to optional adjustments to the basis of partnership property when partnership interests are sold, the calculation of gain or loss following the sale of a partnership interest, and the allocation of a partner's basis in its partnership interest to distributed properties.

Timetable:

Action	Date	FR Cite
NPRM	01/29/98	63 FR 4408
NPRM Comment Period End	04/29/98	
Final Action	12/00/99	

Regulatory Flexibility Analysis Required: Yes

Small Entities Affected: Businesses

Government Levels Affected: None

Additional Information: REG-209682-94 (PS-2-94)

Drafting attorney: Matthew Lay (202) 622-3050

Reviewing attorney: David Haglund (202) 622-3050

Treasury attorney: James Sowell (202) 622-5721

CC:DOM:P&SI

Agency Contact: Matthew Lay, Attorney-Advisor, Department of the Treasury, Internal Revenue Service,

1111 Constitution Avenue NW, Washington, DC 20224
Phone: 202 622-3050

RIN: 1545-AS39

2973. DETERMINATION OF EARNED PREMIUMS

Priority: Substantive, Nonsignificant

Legal Authority: 26 USC 7805; 26 USC 832

CFR Citation: 26 CFR 1

Legal Deadline: None

Abstract: Regulations will address the treatment of certain items for purposes of determining gross written premiums and unearned premiums under section 832(b)(4), including advance premiums. Retrospective premium adjustments, and the determination of written premiums with respect to certain policies with variable exposures.

Timetable:

Action	Date	FR Cite
NPRM	01/02/97	62 FR 72
Hearing	04/30/97	
Final Action	12/00/99	

Regulatory Flexibility Analysis Required: No

Government Levels Affected: None

Additional Information: REG-209839-96 (FI-31-96)

Drafting attorney: Gary Geisler (202) 622-3623

Reviewing attorney: Stephen Hooe (202) 622-3762

Treasury attorney: Louise Epstein (202) 622-1778

CC:DOM:FI&

Agency Contact: Gary Geisler, Attorney, Department of the Treasury, Internal Revenue Service, 1111 Constitution Avenue NW, Washington, DC 20224
Phone: 202 622-3623

RIN: 1545-AU60

2974. CHARITABLE CONTRIBUTIONS

Priority: Substantive, Nonsignificant

Legal Authority: 26 USC 7805; 26 USC 861

CFR Citation: 26 CFR 1

Legal Deadline: None

Abstract: Section 1.861-8(e) will provide new guidance regarding the allocation of charitable deductions to U.S. or foreign source income. A taxpayer will allocate such a deduction solely to U.S. source income if he designated the contribution for U.S. use and reasonably believed that it would be so used. He will allocate such a deduction solely to foreign source income if he knows or has reason to know that it would be used solely outside the United States or that it must necessarily be so used. In all other cases, he would ratably apportion such a deduction.

Timetable:

Action	Date	FR Cite
NPRM	03/12/91	56 FR 10395
Hearing	08/01/91	56 FR 23823
Final Action	12/00/99	

Regulatory Flexibility Analysis Required: No

Government Levels Affected: None

Additional Information: REG-208246-90 (INTL-116-90)

Drafting attorney: Carl M. Cooper (202) 622-3840

Reviewing attorney: Philip Garlett (202) 622-3840

Treasury attorney: P. Ann Fisher (202) 622-1755

CC:INTL

Agency Contact: Carl M. Cooper, Attorney-Advisor, Department of the Treasury, Internal Revenue Service, 1111 Constitution Avenue NW, Washington, DC 20224
Phone: 202 622-3840

RIN: 1545-AP30

2975. ALLOCATION AND APPORTIONMENT OF INTEREST EXPENSE AND CERTAIN OTHER EXPENSES

Priority: Substantive, Nonsignificant

Legal Authority: 26 USC 7805; 26 USC 864

CFR Citation: 26 CFR 1

Legal Deadline: None

Abstract: Regulations providing rules for the allocation and apportionment of interest expense and certain other expenses for purposes of the foreign tax credit rules and certain other international tax provisions.

TREAS—IRS

Final Rule Stage

Timetable:

Action	Date	FR Cite
NPRM	03/12/91	56 FR 10397
Hearing	06/21/91	56 FR 21640
Final Action	12/00/99	

Regulatory Flexibility Analysis

Required: No

Government Levels Affected: None

Additional Information: REG-208267-86 (INTL-952-86)

Drafting attorney: David F. Bergkuist (202) 622-3850

Reviewing attorney: Irwin Halpern (202) 622-3850

Treasury attorney: Manal Corwin (202) 622-1317

CC:INTL

Agency Contact: David F. Bergkuist, Attorney-Advisor, Department of the Treasury, Internal Revenue Service, 1111 Constitution Avenue NW, Washington, DC 20224
Phone: 202 622-3850

RIN: 1545-AM20

2976. STOCKS AND SECURITIES SAFE HARBOR EXCEPTION

Priority: Substantive, Nonsignificant

Legal Authority: 26 USC 7805

CFR Citation: 26 CFR 1

Legal Deadline: None

Abstract: This regulatory action will amend 26 CFR 1 to clarify and update the safe harbor that one is not engaged in a trade or business as a result of trading in stocks and securities. The amendment will provide additional guidance regarding the definitions of stocks and securities.

Timetable:

Action	Date	FR Cite
NPRM	06/12/98	63 FR 32164
Hearing	09/09/98	
NPRM Comment Period End	09/10/98	
Final Action	12/00/99	

Regulatory Flexibility Analysis

Required: No

Government Levels Affected: None

Additional Information: REG-106031-98

Drafting attorney: Milton Cahn (202) 622-3870

Reviewing attorney: Paul Epstein (202) 622-3870

Treasury attorney: Je Young Baik (202) 622-1773

CC:INTL

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Phone: 202 622-3870

RIN: 1545-AW13

2977. PROPOSED REGULATION UNDER SECTIONS 882 AND 884

Priority: Substantive, Nonsignificant

Legal Authority: 26 USC 7805; 26 USC 882; 26 USC 884

CFR Citation: 26 CFR 1

Legal Deadline: None

Abstract: This regulation will provide guidance relating to the treatment of financial instruments and loans between partners and partnerships for purposes of sections 882 and 884.

Timetable:

Action	Date	FR Cite
NPRM	03/08/96	61 FR 9377
Final Action	12/00/99	

Regulatory Flexibility Analysis

Required: No

Government Levels Affected: None

Additional Information: REG-209805-95 (INTL-054-95)

Drafting attorney: Howard Wiener (202) 622-3870

Reviewing attorney: Paul Epstein (202) 622-3870

CC:INTL

Agency Contact: Howard Wiener, Attorney-Advisor, Department of the Treasury, Internal Revenue Service, 1111 Constitution Avenue NW, Washington, DC 20224
Phone: 202 622-3870

RIN: 1545-AT96

2978. NONRECOGNITION OF CORPORATE DISTRIBUTIONS AND REORGANIZATIONS UNDER THE FOREIGN INVESTMENT IN REAL PROPERTY TAX ACT

Priority: Substantive, Nonsignificant

Legal Authority: 26 USC 7805; 26 USC 897

CFR Citation: 26 CFR 1

Legal Deadline: None

Abstract: Regulations will provide rules concerning the effect of certain distributions including dividends, redemptions, distributions pursuant to reorganizations, and liquidations on corporations and their shareholders under the Foreign Investment in Real Property Tax Act. Regulations will also provide rules for determining the extent to which nonrecognition would apply to certain transfers of real property interests and the extent to which certain reorganizations will be treated as sales of property at fair market value.

Timetable:

Action	Date	FR Cite
NPRM	05/05/88	53 FR 16233
Hearing	03/01/89	54 FR 1189
Final Action	12/00/99	

Regulatory Flexibility Analysis

Required: No

Government Levels Affected:

Undetermined

Additional Information: REG-209039-87 (INTL-491-87)

Drafting attorney: Robert Lorence (202) 622-3860

Reviewing attorney: Charles P. Besecky (202) 622-3860

CC:INTL

Agency Contact: Robert W. Lorence, Attorney-Advisor, Department of the Treasury, Internal Revenue Service, 1111 Constitution Avenue NW, Washington, DC 20224
Phone: 202 622-3850

RIN: 1545-AK79

2979. CONFORMING TAXABLE YEARS OF CFCS AND FPHCS: 1989 CHANGE

Priority: Substantive, Nonsignificant

Legal Authority: 26 USC 7805; 26 USC 898; 26 USC 902

CFR Citation: 26 CFR 1

Legal Deadline: None

TREAS—IRS

Final Rule Stage

Abstract: The regulation provides guidance to taxpayers concerning new section 898 of the Internal Revenue Code, added to the Code by the Omnibus Budget Reconciliation Act of 1989. Section 898 requires the taxable years of certain specified foreign corporations to conform to the taxable years of their majority U.S. shareholders.

Timetable:

Action	Date	FR Cite
NPRM	01/05/93	58 FR 290
Final Action	12/00/99	

Regulatory Flexibility Analysis Required: No

Government Levels Affected: None

Additional Information: REG-208985-89 (INTL-848-89)

Drafting attorney: Jeffrey Vinnik (202) 622-3840

Reviewing attorney: Phyllis Marcus (202) 622-3840

CC:INTL

Agency Contact: Jeffrey L. Vinnik, Attorney-Advisor, Department of the Treasury, Internal Revenue Service, 1111 Constitution Avenue NW, Washington, DC 20224
Phone: 202 622-3840

RIN: 1545-AO22

2980. • GROUPING RULES FOR FOREIGN SALES CORPORATION TRANSFER PRICING

Priority: Substantive, Nonsignificant

Legal Authority: 26 USC 7805; 26 USC 925(b); 26 USC 927(d)(2)(B)

CFR Citation: 26 CFR 1

Legal Deadline: None

Abstract: Final regulations to provide grouping rules for purposes of Foreign Sales Corporation transfer pricing.

Timetable:

Action	Date	FR Cite
Final Action	12/00/99	

Regulatory Flexibility Analysis Required: No

Government Levels Affected: None

Additional Information: REG-110605-99

Drafting attorney: Douglas Giblen (202) 874-1490

Reviewing attorney: Elizabeth Beck (202) 874-1490

Treasury attorney: Ann Fisher (202) 622-1755

CC:INTL

Agency Contact: Douglas Giblen, Attorney-Advisor, Department of the Treasury, Internal Revenue Service, 950 L'Enfant Plaza SW, Washington, DC 20024

Phone: 202 874-1490

RIN: 1545-AX41

2981. NEW LINES OF BUSINESS PROHIBITED UNDER SECTION 936(J)(9)(B)

Priority: Substantive, Nonsignificant

Legal Authority: 26 USC 7805

CFR Citation: 26 CFR 1

Legal Deadline: None

Abstract: To provide guidance for application of section 936(j)(9)(B) and to clarify the meaning of "substantial new line of business."

Timetable:

Action	Date	FR Cite
NPRM	08/19/98	63 FR 160
Final Action	12/00/99	

Regulatory Flexibility Analysis Required: No

Government Levels Affected: None

Additional Information: REG-115446-97

Drafting attorney: Daniel Karen (202) 874-1490

Reviewing attorney: Jacob Feldman (202) 622-3810

Treasury attorney: Michael Mundaca (202) 622-1752

CC:INTL

Agency Contact: Daniel S. Karen, Attorney-Advisor, Department of the Treasury, Internal Revenue Service, 950 L'Enfant Plaza SW, Washington, DC 20024

Phone: 202 874-1490

RIN: 1545-AV68

2982. GUIDANCE UNDER SUBPART F RELATING TO PARTNERSHIPS

Priority: Substantive, Nonsignificant

Legal Authority: 26 USC 7805

CFR Citation: 26 CFR 1

Legal Deadline: None

Abstract: The regulations will provide guidance under subpart F with regard to transactions involving partnerships.

Timetable:

Action	Date	FR Cite
NPRM	03/26/98	63 FR 14669
Final Action	12/00/99	

Regulatory Flexibility Analysis Required: No

Government Levels Affected: None

Additional Information: REG-104537-97

Drafting attorney: Valerie Mark (202) 622-3840

Reviewing attorney: Phyllis Marcus (202) 622-3840

Treasury attorney: William Morris (202) 622-1779

CC:INTL

Agency Contact: Valerie A. Mark, Attorney-Advisor, Department of the Treasury, Internal Revenue Service, 1111 Constitution Avenue NW, Washington, DC 20224
Phone: 202 622-3840

RIN: 1545-AV11

2983. COMPUTATION OF A BRANCH'S TAXABLE INCOME; TAXATION OF EXCHANGE GAIN OR LOSS ON BRANCH REMITTANCES

Priority: Substantive, Nonsignificant

Legal Authority: 26 USC 7805

CFR Citation: 26 CFR 1

Legal Deadline: None

Abstract: Branch rules on how to translate branch income. Taxation of exchange gain or loss on branch remittances.

Timetable:

Action	Date	FR Cite
NPRM	09/25/91	56 FR 48457
Final Action	12/00/99	

Regulatory Flexibility Analysis Required: No

Government Levels Affected: None

Additional Information: REG-208270-86 (INTL-965-86)

Drafting attorney: Howard Wiener (202) 622-3870

TREAS—IRS

Final Rule Stage

Reviewing attorney: Jeffrey Dorfman (202) 622-3870

Treasury attorney: Patricia Brown (202) 622-1781

CC:INTL

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RIN: 1545-AM12

2984. MARK-TO-MARKET METHOD OF ACCOUNTING UNDER SECTION 988

Priority: Substantive, Nonsignificant

Legal Authority: 26 USC 7805; 26 USC 989; 26 USC 988

CFR Citation: 26 CFR 1

Legal Deadline: None

Abstract: The regulations allow taxpayers to elect to account for exchange gains and losses under a mark-to-market method of accounting. The regulation also addresses other matters including dual currency bonds, contingent payment bonds denominated in a nonfunctional currency, hyperinflationary instruments and certain hedging transactions.

Timetable:

Action	Date	FR Cite
NPRM	03/17/92	57 FR 9217
Final Action	12/00/99	

Regulatory Flexibility Analysis Required: No

Government Levels Affected: None

Additional Information: REG-208202-91 (INTL-015-91)

Drafting attorney: Roger Brown (202) 622-3810

Reviewing attorney: Jeffrey Dorfman (202) 622-3870

CC:INTL

Agency Contact: Roger Brown, Special Counsel, Department of the Treasury, Internal Revenue Service, 1111 Constitution Avenue NW, Washington, DC 20224
Phone: 202 622-3810

RIN: 1545-AP78

2985. GUIDANCE UNDER SECTION 1032

Priority: Substantive, Nonsignificant

Legal Authority: 26 USC 7805

CFR Citation: 26 CFR 1

Legal Deadline: None

Abstract: These proposed regulations relate to the treatment of a disposition by a corporation of the stock of another corporation.

Timetable:

Action	Date	FR Cite
NPRM	09/23/98	63 FR 50816
Final Action	12/00/99	

Regulatory Flexibility Analysis Required: No

Government Levels Affected: None

Additional Information: REG-106221-98

Drafting attorney: Lee A. Dean (202) 622-7550

Treasury attorney: Karen Gilbreath (202) 622-1788

Agency Contact: Lee A. Dean, Attorney-Advisor, Department of the Treasury, Internal Revenue Service, 1111 Constitution Avenue NW, Washington, DC 20224
Phone: 202 655-7550

RIN: 1545-AW53

2986. EQUITY OPTIONS WITHOUT STANDARD TERMS

Priority: Substantive, Nonsignificant

Legal Authority: 26 USC 1092

CFR Citation: 26 CFR 1

Legal Deadline: None

Abstract: This regulation will provide guidance about the effect of equity options without standard terms upon the definition of a qualified covered call.

Timetable:

Action	Date	FR Cite
NPRM	06/25/98	63 FR 34616
NPRM Comment Period End	09/23/98	
Final Action	12/00/99	

Regulatory Flexibility Analysis Required: No

Government Levels Affected: None

Additional Information: REG-104641-97

Drafting attorney: Pamela Lew (202) 622-3950

Reviewing attorney: Robert Williams (202) 622-3960

Treasury attorney: Jeffrey Maddrey (202) 622-1339

CC:DOM:FI&

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RIN: 1545-AV48

2987. INFLATION-INDEXED SECURITIES

Priority: Substantive, Nonsignificant

Legal Authority: 26 USC 7805; 26 USC 1275; 26 USC 1286

CFR Citation: 26 CFR 1

Legal Deadline: None

Abstract: The regulations will provide guidance on the tax treatment of inflation indexed-bonds.

Timetable:

Action	Date	FR Cite
NPRM	01/06/97	62 FR 694
Hearing	04/30/97	
Final Action	11/00/99	

Regulatory Flexibility Analysis Required: No

Government Levels Affected: None

Additional Information: REG-242996-96

Drafting attorney: William E. Blanchard (202) 622-3950

Reviewing attorney: William E. Blanchard (202) 622-3950

Treasury attorney: Jeffrey W. Maddrey (202) 622-1339

CC:DOM:FI&

Agency Contact: William E. Blanchard, Attorney-Advisor, Department of the Treasury, Internal Revenue Service, 1111 Constitution Avenue NW, Washington, DC 20224
Phone: 202 622-3950

RIN: 1545-AU45

TREAS—IRS

Final Rule Stage

2988. GENERAL RULES FOR MAKING AND MAINTAINING QUALIFIED ELECTING FUND ELECTIONS**Priority:** Substantive, Nonsignificant**Legal Authority:** 26 USC 7805; 26 USC 1293; 26 USC 1295**CFR Citation:** 26 CFR 1**Legal Deadline:** None

Abstract: Provide guidance to shareholders of passive foreign investment companies for making timely or retroactive elections under section 1295 to treat the passive foreign investment companies as qualified electing funds.

Timetable:

Action	Date	FR Cite
NPRM	01/02/98	63 FR 39
NPRM Comment Period End	04/02/98	63 FR 41
Final Action	12/00/99	

Regulatory Flexibility Analysis**Required:** No**Government Levels Affected:** None**Additional Information:** REG-115795-97

Drafting attorney: Margaret Fung (202) 622-3840

Reviewing attorney: Philip Garlett (202) 622-3840

Treasury attorney: Michael Mundaca (202) 622-1752

This regulation contains different sections than the proposed regulation issued under RIN 1545-AM41 in December 1996.

CC:INTL

Agency Contact: Margaret Fung, Attorney-Advisor, Department of the Treasury, Internal Revenue Service, 1111 Constitution Avenue NW, Washington, DC 20224
Phone: 202 622-3840

RIN: 1545-AV39**2989. PASSIVE FOREIGN INVESTMENT COMPANIES — SPECIAL RULES FOR FOREIGN BANKS AND SECURITIES DEALERS****Priority:** Substantive, Nonsignificant**Legal Authority:** 26 USC 7805; 26 USC 1297**CFR Citation:** 26 CFR 1**Legal Deadline:** None

Abstract: This regulation will provide guidance for qualifying foreign banks and securities dealers for the exception to passive income characterization for purposes of the income and asset tests of the PFIC provisions.

Timetable:

Action	Date	FR Cite
NPRM	04/28/95	60 FR 20922
Hearing	09/11/95	60 FR 39902
Final Action	12/00/99	

Regulatory Flexibility Analysis**Required:** Undetermined**Government Levels Affected:** Undetermined**Additional Information:** REG-209733-93 (INTL-65-93)

Drafting attorney: Margaret Fung (202) 622-3840

Reviewing attorney: Philip Garlett (202) 622-3840

Treasury attorney: Michael Mundaca (202) 622-1752

CC:INTL

Agency Contact: Margaret Fung, Attorney-Advisor, Department of the Treasury, Internal Revenue Service, 1111 Constitution Avenue NW, Washington, DC 20224
Phone: 202 622-3840

RIN: 1545-AS46**2990. DEFINITION OF THE TERM "MARKETABLE STOCK" UNDER SECTION 1296(E)(1)(A)****Priority:** Substantive, Nonsignificant**Legal Authority:** 26 USC 1296; 26 USC 7805**CFR Citation:** 26 CFR 1**Legal Deadline:** None

Abstract: Section 1296 allows US persons that hold "marketable stock" in a PFIC to elect to mark such stock to market at the close of each taxable year. Marketable stock includes any stock that is regularly traded on a US securities exchange or "any exchange or market which the Secretary determines has rules adequate to carry out the purposes of this part; or stock in certain PFICs comparable to US regulated investment companies. These regulations define marketable stock for purposes of section 1296.

Timetable:

Action	Date	FR Cite
NPRM	02/02/99	64 FR 5012
Correction to NPRM	03/23/99	64 FR 13939
NPRM Comment Period Ends	05/03/99	
Final Action	12/00/99	

Regulatory Flexibility Analysis**Required:** No**Small Entities Affected:** No**Government Levels Affected:** None**Additional Information:** REG-113744-98

Drafting attorney: Robert Laudeman (202) 622-3840

Reviewing attorney: Phyllis Marcus (202) 622-3840

Treasury attorney: Michael Mundaca (202) 622-1772

CC:INTL

Agency Contact: Robert Laudeman, Attorney-Advisor, Department of the Treasury, Internal Revenue Service, 1111 Constitution Avenue NW, Washington, DC 20224
Phone: 202 622-3840

RIN: 1545-AW69**2991. S CORPORATION SUBSIDIARIES****Priority:** Substantive, Nonsignificant

Unfunded Mandates: This action may affect the private sector under PL 104-4.

Legal Authority: 26 USC 1361; 26 USC 7805; 26 USC 1362**CFR Citation:** 26 CFR 1**Legal Deadline:** None

Abstract: Prior to enactment of the Small Business Job Protection Act of 1996, (SBJPA), S corporations were prohibited from owning 80 percent or more of the stock of another corporation. In addition, an S corporation could not have as a shareholder another corporation. The SBJPA amended the code, allowing S corporations to own 80 percent or more of a C corporation. Furthermore, an S corporation is allowed to own a qualified subchapter S subsidiary. This regulation project interprets section 1308 of the (SBJPA), providing guidance to taxpayers in both situations.

TREAS—IRS

Final Rule Stage

Timetable:

Action	Date	FR Cite
NPRM	04/21/98	63 FR 19864
NPRM Comment Period End	07/21/98	
Final Action	12/00/99	

Regulatory Flexibility Analysis

Required: No

Government Levels Affected:

Undetermined

Additional Information: REG-251698-96

Drafting attorney: Jeanne Sullivan (202) 622-3050

Reviewing attorney: Dianna Miosi (202) 622-3050

Treasury attorney: James Sowell (202) 622-5721

CC:DOM:P&SI

Agency Contact: Jeanne Sullivan, Attorney-Advisor, Department of the Treasury, Internal Revenue Service, 1111 Constitution Avenue NW, Washington, DC 20224
Phone: 202 622-3050

RIN: 1545-AU77

2992. QUALIFIED ZONE ACADEMY BONDS**Priority:** Substantive, Nonsignificant**Legal Authority:** 26 USC 7805**CFR Citation:** 26 CFR 1**Legal Deadline:** None

Abstract: The regulations will provide issuers and holders of qualified zone academy bonds (section 1397E of the Code) with formulas for determining the credit rate and maximum maturity of the bonds. The regulations will also provide guidance for the treatment of original issue discount, premium and mid-year sales of the bonds.

Timetable:

Action	Date	FR Cite
NPRM	01/07/98	63 FR 707
Final Action	12/00/99	

Regulatory Flexibility Analysis

Required: No

Government Levels Affected: Local**Additional Information:** REG-119499-97

Drafting attorney: Timothy Jones (202) 622-3980

Reviewing attorney: Rebecca Harrigal (202) 622-3980

Treasury attorney: Jeffrey Maddrey (202) 622-1339

CC:DOM:FI&

Agency Contact: Timothy Jones, Assistant to the Chief, Branch 5, Department of the Treasury, Internal Revenue Service, 1111 Constitution Avenue NW, Washington, DC 20224
Phone: 202 622-3980

RIN: 1545-AV75

2993. REGULATIONS UNDER SECTION 1441 REGARDING THE ELECTRONIC TRANSMISSION OF WITHHOLDING CERTIFICATES**Priority:** Substantive, Nonsignificant

Unfunded Mandates: This action may affect the private sector under PL 104-4.

Legal Authority: 26 USC 7805; 26 USC 6061; 26 USC 1441**CFR Citation:** 26 CFR 1**Legal Deadline:** None

Abstract: This regulation pertains to the guidance for the electronic transmission of withholding certificates.

Timetable:

Action	Date	FR Cite
NPRM	10/14/97	62 FR 53504
Final Action	12/00/99	

Regulatory Flexibility Analysis

Required: No

Government Levels Affected: None**Additional Information:** REG-107872-97

Drafting attorney: Carl Cooper (202) 622-3840

Reviewing attorney: Philip Garlett (202) 622-3840

CC:INTL

Agency Contact: Carl M. Cooper, Attorney-Advisor, Department of the Treasury, Internal Revenue Service, 1111 Constitution Avenue NW, Washington, DC 20224
Phone: 202 622-3840

RIN: 1545-AV27

2994. REGULATIONS UNDER SECTION 1441 REGARDING WITHHOLDING ON SALES OF DEBT OBLIGATIONS BETWEEN INTEREST PAYMENT DATES**Priority:** Substantive, Nonsignificant**Legal Authority:** 26 USC 7805; 26 USC 1441**CFR Citation:** 26 CFR 1**Legal Deadline:** None

Abstract: Guidance relating to withholding on sales of debt obligations between interest payment dates.

Timetable:

Action	Date	FR Cite
NPRM	10/14/97	62 FR 53503
Final Action	12/00/99	

Regulatory Flexibility Analysis

Required: No

Government Levels Affected: None**Additional Information:** REG-114000-97

Drafting attorney: Kate Hwa (202) 622-3840

Reviewing attorney: Philip Garlett (202) 622-3840

CC:INTL

Agency Contact: Kate Hwa, Attorney-Advisor, Department of the Treasury, Internal Revenue Service, 1111 Constitution Avenue NW, Washington, DC 20224
Phone: 202 622-3840

RIN: 1545-AV41

2995. • SECTION 1441 FINAL REGULATIONS**Priority:** Substantive, Nonsignificant**Legal Authority:** 26 USC 7805; 26 USC 1441**CFR Citation:** 26 CFR 1**Legal Deadline:** None

Abstract: Extension of section 1441 regulations effective date.

Timetable:

Action	Date	FR Cite
Final Action	12/00/99	

Regulatory Flexibility Analysis

Required: No

Government Levels Affected: None**Additional Information:** REG-114332-99

Drafting attorney: Laurie Hatten-Boyd (202) 622-3840

TREAS—IRS

Final Rule Stage

Drafting attorney: Richard Thomas
(202) 622-3278

Reviewing attorney: Philip Garlett (202)
622-3840

CC:INTL

Agency Contact: Laurie Hatten-Boyd,
Attorney-Advisor, Department of the
Treasury, Internal Revenue Service,
1111 Constitution Avenue NW,
Washington, DC 20224
Phone: 202 622-3840

RIN: 1545–AX44

2996. • CHANGES TO REGULATION SECTION 1441

Priority: Substantive, Nonsignificant

Legal Authority: 26 USC 7805; 26 USC 1441

CFR Citation: 26 CFR 1

Legal Deadline: None

Abstract: Changes to Treasury Regulation Section 1441.

Timetable:

Action	Date	FR Cite
Final Action	12/00/99	

Regulatory Flexibility Analysis Required: No

Government Levels Affected: Undetermined

Additional Information: REG-104864-99

Drafting attorney: Kate Hwa (202) 622-3840

Reviewing attorney: Philip Garlett (202) 622-3840

CC:INTL

Agency Contact: Kate Hwa, Attorney-Advisor, Department of the Treasury, Internal Revenue Service, 1111 Constitution Avenue NW, Washington, DC 20224
Phone: 202 622-3840

RIN: 1545–AX53

2997. CONSOLIDATED RETURNS—LIMITATIONS ON THE USE OF CERTAIN LOSSES AND CREDITS

Priority: Substantive, Nonsignificant

Legal Authority: 26 USC 1502; 26 USC 7805

CFR Citation: 26 CFR 1; 26 CFR 602

Legal Deadline: Final, Statutory, June, 1999, Regulations sunset under section 7805(e)(2).

Regulations sunset under section 7805(e)(2).

Abstract: This document amends the effective dates of a prior notice of proposed rulemaking.

Timetable:

Action	Date	FR Cite
NPRM	03/06/98	63 FR 12717
NPRM Comment Period End	05/07/98	
Final Action	10/00/99	

Regulatory Flexibility Analysis Required: No

Government Levels Affected: None

Additional Information: REG-104005-98

Drafting attorney: Roy Hirschhorn (202) 622-7770

Reviewing attorney: Charles Whedbee (202) 622-7550

Treasury attorney: Karen Gilbreath (202) 622-1788

CC:DOM:COR

Agency Contact: David Kessler, Attorney-Advisor, Department of the Treasury, Internal Revenue Service, 1111 Constitution Avenue NW, Washington, DC 20224
Phone: 202 622-7770

RIN: 1545–AV99

2998. ACQUISITION OF AN S CORPORATION BY A MEMBER OF A CONSOLIDATED GROUP

Priority: Substantive, Nonsignificant

Legal Authority: 26 USC 1502

CFR Citation: 26 CFR 1

Legal Deadline: None

Abstract: This regulation will address the one-day year that arises when an affiliated group of corporations filing a consolidated return acquires over 80 percent of the stock of an S corporation. The new regulation will prevent taxpayers from being required to file a tax return for the day of the acquisition.

Timetable:

Action	Date	FR Cite
NPRM	12/17/98	63 FR 69581

Action	Date	FR Cite
Cancellation of Public Hearing	03/29/99	64 FR 14846
Final Action	12/00/99	

Regulatory Flexibility Analysis Required: No

Government Levels Affected: None

Additional Information: REG-106219-98

Drafting attorney: Vincent Daly (202) 622-7770

Reviewing attorney: Lewis K. Brickates (202) 622-7770

Treasury attorney: Karen Gilbreath (202) 622-1788

CC:DOM:COR

Agency Contact: Vincent Daly, Attorney-Advisor, Department of the Treasury, Internal Revenue Service, 1111 Constitution Avenue NW, Washington, DC 20224
Phone: 202 622-7770

RIN: 1545–AW32

2999. PARTNERSHIP RETURNS REQUIRED ON MAGNETIC MEDIA

Priority: Substantive, Nonsignificant

Legal Authority: 26 USC 7805; 26 USC 6011(e)(2); 26 USC 6721

CFR Citation: 26 CFR 301; 26 CFR 1

Legal Deadline: None

Abstract: This document will mandate the magnetic media filing of partnership tax returns for partnerships having more than 100 partners under 26 USC 6011(e)(2).

Timetable:

Action	Date	FR Cite
NPRM	10/23/98	63 FR 56878
Final Action	12/00/99	

Regulatory Flexibility Analysis Required: No

Government Levels Affected: None

Procurement: This is a procurement-related action for which there is a statutory requirement. There is no paperwork burden associated with this action.

Additional Information: REG-102023-98

Drafting attorney: Bridget Finkenaur (202) 622-4940

Reviewing attorney: Rochelle Hodes (202) 622-4940

TREAS—IRS

Final Rule Stage

Treasury attorney: James Sowell (202) 622-5721

CC:DOM:IT&A

Agency Contact: Bridget E. Finkenaur, Attorney-Advisor, Department of the Treasury, Internal Revenue Service, 1111 Constitution Avenue NW, Washington, DC 20224

Phone: 202 622-4940

RIN: 1545-AW14

3000. ADEQUATE DISCLOSURE OF GIFTS

Priority: Substantive, Nonsignificant

Legal Authority: 26 USC 2001; 26 USC 2504

CFR Citation: 26 CFR 20; 26 CFR 25; 26 CFR 301

Legal Deadline: None

Abstract: Provide the manner of adequately disclosing a gift by a complete and accurate description of the transaction that will allow the period of assignment to begin to run and make a final determination of the value of the gift for estate and gift tax purposes. This is generally effective for gifts after August 5, 1997.

Timetable:

Action	Date	FR Cite
NPRM	12/22/98	63 FR 70701
Correction to NPRM	03/08/99	64 FR 10964
NPRM Comment Period Ends	03/22/99	
Final Action	12/00/99	

Regulatory Flexibility Analysis

Required: No

Small Entities Affected: No

Government Levels Affected: None

Additional Information: REG-106177-98

Drafting attorney: William L. Blodgett (202) 622-3090

Reviewing attorney: George Masnik (202) 622-3090

Treasury attorney: Beth Kaufman (202) 622-1766

CC:DOM:P&SI

Agency Contact: William L. Blodgett, Attorney-Advisor, Department of the Treasury, Internal Revenue Service, 1111 Constitution Avenue NW, Washington, DC 20224

Phone: 202 622-3090

RIN: 1545-AW20

3001. NEW TECHNOLOGY IN RETIREMENT PLANS

Priority: Substantive, Nonsignificant

Legal Authority: 26 USC 401

CFR Citation: 26 CFR 1

Legal Deadline: NPRM, Statutory, December 31, 1998.

Abstract: Guidance relating to the "paperless" administration of qualified retirement plans.

Timetable:

Action	Date	FR Cite
NPRM	12/18/98	63 FR 70071
NPRM Comment Period End	03/31/99	
Final Action	12/00/99	

Regulatory Flexibility Analysis

Required: No

Small Entities Affected: No

Government Levels Affected: None

Additional Information: REG-118662-98

Drafting attorney: Catherine Livingston Fernandez (202) 622-6030

Treasury attorney: Michael Doran (202) 622-1341

CC:EBOE

Agency Contact: Catherine Livingston Fernandez, Senior Attorney, Department of the Treasury, Internal Revenue Service, 1111 Constitution Avenue NW, Washington, DC 20224

Phone: 202 622-6030

RIN: 1545-AW78

3002. PREPAID TELEPHONE CARDS

Priority: Substantive, Nonsignificant

Legal Authority: 26 USC 7805; 26 USC 4251

CFR Citation: 26 CFR 49

Legal Deadline: None

Abstract: Regulations implementation section 1034 of the Taxpayer Relief Act of 1997 pertaining to the application of the communications excise tax to prepaid telephone calls.

Timetable:

Action	Date	FR Cite
NPRM	12/17/98	63 FR 69585
NPRM Comment Period End	03/17/99	
Final Action	12/00/99	

Regulatory Flexibility Analysis

Required: Undetermined

Government Levels Affected: None

Additional Information: REG-118620-97

Drafting attorney: Bernard H. Weberman (202) 622-3130

Reviewing attorney: Ruth Hoffman (202) 622-3130

Treasury attorney: John Parcell (202) 622-2578

CC:DOM:P&SI

Agency Contact: Bernard H. Weberman, Attorney-Advisor, Department of the Treasury, Internal Revenue Service, 1111 Constitution Avenue NW, Washington, DC 20224

Phone: 202 622-3130

RIN: 1545-AV63

3003. CLARIFICATION OF 4958 EXCISE TAXES

Priority: Other Significant

Legal Authority: 26 USC 4958

CFR Citation: 26 CFR 53; 26 CFR 301

Legal Deadline: None

Abstract: 26 USC 4958 was enacted in section 1311 of Taxpayer Bill of Rights 2, P.L. 104-168, 110 Stat. 1452, July 30, 1996. This section 4958, taxes on excess benefits transactions, is effective for transactions occurring after September 13, 1995. The regulations will clarify certain definitions and rules contained in section 4958.

Timetable:

Action	Date	FR Cite
NPRM	08/04/98	63 FR 41486
NPRM Comment Period End	11/02/98	
Hearing	03/16/99	64 FR 5727
Final Action	12/00/99	

Regulatory Flexibility Analysis

Required: No

Government Levels Affected: None

Additional Information: REG-246256-96

Drafting attorney: Phyllis D. Haney (202) 622-4290

Reviewing attorney: Paul G. Accettura (202) 622-6070

Reviewing attorney: Paul C. Feinberg (202) 622-6000

Treasury attorney: Susan Brown (202) 622-0999

TREAS—IRS

Final Rule Stage

CC:EBEO

Agency Contact: Phyllis D. Haney, Attorney-Advisor, Department of the Treasury, Internal Revenue Service, 1111 Constitution Avenue NW, Washington, DC 20224
Phone: 202 622-4290

RIN: 1545-AV60

3004. TELEFILE VOICE SIGNATURES TEST**Priority:** Substantive, Nonsignificant**Legal Authority:** 26 USC 6012; 26 USC 6061; 26 USC 6065**CFR Citation:** 26 CFR 1**Legal Deadline:** None

Abstract: The regulations will enable the Internal Revenue Service to accept a voice signature in lieu of a handwritten signature. This will allow the Service to test the feasibility of voice signatures for one year with certain taxpayers who live in the geographic area of the Cincinnati district office. The regulations also address the effect of a taxpayer using a voice signature.

Timetable:

Action	Date	FR Cite
NPRM	01/13/93	58 FR 4125
Final Action	10/00/99	

Regulatory Flexibility Analysis**Required:** No**Government Levels Affected:** None**Additional Information:** REG-209789-95 (IA-39-95)

Drafting attorney: Beverly A. Baughman (202) 622-4940

Reviewing attorney: Rochelle Hodes (202) 622-4940

CC:DOM:IT&A

Agency Contact: Beverly A. Baughman, Attorney-Advisor, Department of the Treasury, Internal Revenue Service, 1111 Constitution Avenue NW, Washington, DC 20224
Phone: 202 622-4940

RIN: 1545-AQ68

3005. REPORTING OF PAYMENTS TO ATTORNEY**Priority:** Substantive, Nonsignificant**Legal Authority:** 26 USC 6045**CFR Citation:** 26 CFR 1**Legal Deadline:** None

Abstract: Information reporting requirements for payments of gross proceeds made in the course of a trade or business to attorneys in connection with legal services.

Timetable:

Action	Date	FR Cite
NPRM	05/21/99	64 FR 27730
Final Action	03/00/00	

Regulatory Flexibility Analysis**Required:** No**Small Entities Affected:** No**Government Levels Affected:** None**Additional Information:** REG-105312-98

Drafting attorney: Katharine Kiss (202) 622-4920

Reviewing attorney: Michael Montemurro (202) 622-4920

Treasury attorney: Jeffrey Maddrey (202) 622-1339

CC:DOM:IT&A

Agency Contact: Katherine A. Kiss, Attorney-Advisor, Department of the Treasury, Internal Revenue Service, 1111 Constitution Avenue NW, Washington, DC 20224
Phone: 202 622-4920

RIN: 1545-AW72

3006. 6046A—RETURNS AS TO ACQUISITIONS AND DISPOSITIONS OF FOREIGN PARTNERSHIP INTERESTS**Priority:** Substantive, Nonsignificant**Legal Authority:** 26 USC 7805; 26 USC 6046A**CFR Citation:** 26 CFR 1**Legal Deadline:** None

Abstract: The regulations will give guidance for determining which United States persons who acquire, dispose of or change their interests in foreign partnerships must report their activities. Additionally, guidance would be given as to how, when and where such persons must report and what information they must supply.

Timetable:

Action	Date	FR Cite
NPRM	09/09/98	63 FR 48154
Final Action	12/00/99	

Regulatory Flexibility Analysis**Required:** No**Government Levels Affected:** None**Additional Information:** REG-209060-86 (INTL-879-86)

Drafting attorney: Eliana D. Dolgoff (202) 622-3860

Reviewing attorney: Philip Tretiak (202) 622-3860

Treasury attorney: William Morris (202) 622-1779

Completed in error in the October 1995 Unified Agenda.

CC:INTL

Agency Contact: Eliana D. Dolgoff, Attorney-Advisor, Department of the Treasury, Internal Revenue Service, 1111 Constitution Avenue NW, Washington, DC 20224
Phone: 202 622-3860

RIN: 1545-AK75

3007. PRIVATE FOUNDATION DISCLOSURE RULES**Priority:** Substantive, Nonsignificant**Legal Authority:** 26 USC 7805; 26 USC 6104**CFR Citation:** 26 CFR 301**Legal Deadline:** None

Abstract: The regulations generally affect private foundations and generally require a private foundation to comply with requests from individuals who seek a copy of the foundation's annual information return for any of the foundation's three most recent taxable years.

Timetable:

Action	Date	FR Cite
NPRM	08/10/99	64 FR 43324
NPRM Comment	10/12/99	
Period Ends		
Final Action	10/00/00	

Regulatory Flexibility Analysis**Required:** No**Small Entities Affected:** No**Government Levels Affected:** None**Additional Information:** REG-121946-98

Drafting attorney: Michael Blumenfeld (202) 622-6070

Reviewing attorneys: Paul Accetura (202) 622-6070

Paul Feinberg (202) 622-6000

TREAS—IRS

Final Rule Stage

Treasury attorney: Susan Brown (202) 622-0999

CC:EBEO

Agency Contact: Michael Blumenfeld, Attorney-Advisor, Department of the Treasury, Internal Revenue Service, 1111 Constitution Avenue NW, Washington, DC 20224
Phone: 202 622-6070

RIN: 1545-AW96

3008. REVISION OF TAX REFUND OFFSET PROGRAM

Priority: Substantive, Nonsignificant. Major status under 5 USC 801 is undetermined.

Unfunded Mandates: Undetermined

Legal Authority: 26 USC 6402

CFR Citation: 26 CFR 301

Legal Deadline: None

Abstract: Revise the regulations under section 6402 to reflect the administration of the tax refund offset program by the financial management service.

Timetable:

Action	Date	FR Cite
NPRM	08/31/98	63 FR 46205
Final Action	12/00/99	

Regulatory Flexibility Analysis

Required: Undetermined

Government Levels Affected:

Undetermined

Additional Information: REG-104565-97

Drafting attorney: Beverly Baughman (202) 622-4940

Reviewing attorney: Rochelle Hodes (202) 622-4940

CC:DOM:IT&A

Agency Contact: Beverly A. Baughman, Attorney-Advisor, Department of the Treasury, Internal Revenue Service, 1111 Constitution Avenue NW, Washington, DC 20224
Phone: 202 622-4940

RIN: 1545-AV50

3009. TREATMENT OF OBLIGATION-SHIFTING TRANSACTIONS

Priority: Substantive, Nonsignificant

Legal Authority: 26 USC 7805; 26 USC 7701

CFR Citation: 26 CFR 1

Legal Deadline: None

Abstract: The regulations recharacterize obligation-shifting transactions. Obligation-shifting transactions are transactions in which the transferee assumes obligations or acquires property subject to obligations under existing lease or similar agreement and the transferor or any other party has already received or retains the right to receive amounts that are allocable to periods after the transfer by recharacterizing obligation-shifting transactions in a manner that clearly reflects the parties' income, the regulators prevent tax avoidance.

Timetable:

Action	Date	FR Cite
NPRM	12/27/96	61 FR 68175
NPRM Comment Period End	04/08/97	
Final Action	12/00/99	

Regulatory Flexibility Analysis

Required: No

Government Levels Affected: None

Additional Information: REG-209817-96 (FI-10-96)

Drafting attorney: Diana Inhof (202) 622-3930

Reviewing attorney: Jonathan Zelnik (202) 622-3920

Treasury attorney: Jeffrey Maddrey (202) 622-1339

CC:DOM:FI&

Agency Contact: Diana Inhof, Attorney-Advisor, Department of the Treasury, Internal Revenue Service, 1111 Constitution Avenue NW, Washington, DC 20224
Phone: 202 622-3930
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RIN: 1545-AU19

3010. RECHARACTERIZING FINANCING ARRANGEMENTS INVOLVING FAST-PAY STOCK

Priority: Substantive, Nonsignificant

Legal Authority: 26 USC 7805; 26 USC 7701

CFR Citation: 26 CFR 1

Legal Deadline: None

Abstract: To prevent tax avoidance, the regulations provide rules concerning fast-pay stock arrangements. A fast-pay stock arrangement is any financing

arrangement in which a corporation issues stock (1) with a dividend rate that is structured to decline, or (2) at a premium. For tax purposes, the regulations characterize certain fast-pay stock arrangements in a way that differs from their form. The regulations will apply to taxable years ending after February 26, 1997.

Timetable:

Action	Date	FR Cite
NPRM	01/06/99	64 FR 805
Correction to NPRM	03/03/99	64 FR 10262
Cancellation of Public Hearing	04/05/99	64 FR 16372
NPRM Comment Period Ends	04/06/99	
Final Action	12/00/99	

Regulatory Flexibility Analysis

Required: No

Government Levels Affected: None

Additional Information: REG-104072-97

Drafting attorney: Jonathan Zelnik (202) 622-3920

Reviewing attorney: Marshall Feiring (202) 622-3930

Treasury attorney: Jeff Maddrey (202) 622-1339

CC:DOM:FI&

Agency Contact: Jonathan Zelnik, Attorney-Advisor, Department of the Treasury, Internal Revenue Service, 1111 Constitution Avenue NW, Washington, DC 20224
Phone: 202 622-3920
Fax: 202 622-4425

RIN: 1545-AV07

3011. INTANGIBLE ASSET AMORTIZATION

Priority: Substantive, Nonsignificant. Major status under 5 USC 801 is undetermined.

Unfunded Mandates: Undetermined

Legal Authority: 26 USC 7805; PL 103-66

CFR Citation: 26 CFR 1

Legal Deadline: None

Abstract: Regulations under section 197 and section 167 relating to the amortization of goodwill and certain other intangibles.

TREAS—IRS

Final Rule Stage

Timetable:

Action	Date	FR Cite
ANPRM	06/24/94	59 FR 32670
ANPRM Comment Period End	08/23/94	
NPRM	01/16/97	62 FR 2336
Hearing	05/15/97	
Final Action	12/00/99	

Regulatory Flexibility Analysis**Required:** No**Government Levels Affected:** None**Additional Information:** REG-209709-94 (PS-29-94)

Drafting attorney: John Huffman (202) 622-3110

Reviewing attorney: Susan Reaman (202) 622-3110

Treasury attorney: John Parcell (202) 622-2578

CC:DOM:P&SI

Agency Contact: John Huffman, Attorney-Advisor, Department of the Treasury, Internal Revenue Service, 1111 Constitution Avenue NW, Washington, DC 20224
Phone: 202 622-3110

RIN: 1545-AS77**3012. PASSTHROUGH OF ITEMS TO SHAREHOLDERS****Priority:** Substantive, Nonsignificant**Unfunded Mandates:** Undetermined**Legal Authority:** 26 USC 7805**CFR Citation:** 26 CFR 1**Legal Deadline:** None

Abstract: To provide guidance regarding the passthrough of items of an S Corporation to its shareholders, the adjustments to the basis of shareholder stock, and the treatment of distributions by an S Corporation.

Timetable:

Action	Date	FR Cite
NPRM	08/18/98	63 FR 44181
NPRM Comment Period End	11/16/98	
Final Action	12/00/99	

Regulatory Flexibility Analysis**Required:** No**Small Entities Affected:** No**Government Levels Affected:** None**Additional Information:** REG-209446-82 (PS-261-82)

Drafting attorney: Martin Schaffer (202) 622-3070

Reviewing attorney: Donna Young (202) 622-3070

CC:DOM:P&SI

Agency Contact: Martin Schaffer, Attorney-Advisor, Department of the Treasury, Internal Revenue Service, 1111 Constitution Avenue NW, Washington, DC 20224
Phone: 202 622-3070

RIN: 1545-AT52**3013. REPORTING REQUIREMENTS FOR WIDELY HELD FIXED INVESTMENT TRUSTS****Priority:** Substantive, Nonsignificant**Legal Authority:** 26 USC 671; 26 USC 7805; 26 USC 6034A; 26 USC 6049(d)(1)**CFR Citation:** 26 CFR 1; 26 CFR 301**Legal Deadline:** None

Abstract: Regulations on the reporting requirements for widely held fixed investment trusts.

Timetable:

Action	Date	FR Cite
NPRM	08/13/98	63 FR 43354
Hearing	11/05/98	
NPRM Comment Period End	11/12/98	
Final Action	12/00/99	

Regulatory Flexibility Analysis**Required:** No**Government Levels Affected:** None**Additional Information:** REG-209813-96 (PS-6-96)

Drafting attorney: Faith Colson (202) 622-3060

Reviewing attorney: H. Grace Kim (202) 622-3060

Treasury attorney: Mark Hoffenberg (202) 622-0869

CC:DOM:P&SI

Agency Contact: Faith Colson, Attorney-Advisor, Department of the Treasury, Internal Revenue Service, 1111 Constitution Avenue NW, Washington, DC 20224
Phone: 202 622-3060

RIN: 1545-AU15**3014. RELIEF FROM DISQUALIFICATION FOR PLANS ACCEPTING ROLLOVERS****Priority:** Substantive, Nonsignificant**Unfunded Mandates:** Undetermined**Legal Authority:** 26 USC 7805**CFR Citation:** 26 CFR 1**Legal Deadline:** None

Abstract: Provide relief from disqualification to qualified plans that provide for the acceptance of rollover contributions and inadvertently accept an amount as a rollover contribution that is not in fact eligible for rollover.

Timetable:

Action	Date	FR Cite
NPRM	12/17/98	63 FR 69584
NPRM Comment Period End	03/17/99	
Final Action	12/00/99	

Regulatory Flexibility Analysis**Required:** No**Government Levels Affected:** None**Additional Information:** REG-245562-96

Drafting attorney: Keneth Griffin (202) 622-6030

Reviewing attorney: Alan Tawshunsky (202) 622-6000

Treasury attorney: Amy Null (202) 622-4879

CC:EBEO

Agency Contact: Keneth Griffin, Attorney-Advisor, Department of the Treasury, Internal Revenue Service, 1111 Constitution Avenue NW, Washington, DC 20224
Phone: 202 622-6030

RIN: 1545-AU46**3015. LEGENDING OF REMIC CERTIFICATES****Priority:** Substantive, Nonsignificant**Legal Authority:** 26 USC 7805; 26 USC 6049**CFR Citation:** 26 CFR 1**Legal Deadline:** None

Abstract: Rescind requirements that issuers of REMICs and Collateralized Debt Obligations provide certain information related to accrual of original issue discount on face of certificate; possibly will require information to be provided by other means.

TREAS—IRS

Final Rule Stage

Timetable:

Action	Date	FR Cite
NPRM	05/19/99	64 FR 27221
Final Action	12/00/99	

Regulatory Flexibility Analysis

Required: No

Government Levels Affected: None

Additional Information: REG-100905-97

Drafting attorney: Kenneth Christman
(202) 622-3950Reviewing attorney: Marshall Feiring
(202) 622-3960

CC:DOM:FI&

Agency Contact: Kenneth P. Christman, Attorney-Advisor, Department of the Treasury, Internal Revenue Service, 1111 Constitution Avenue NW, Washington, DC 20224
Phone: 202 622-3950

RIN: 1545-AU96

3016. RETURN OF PARTNERSHIP INCOME—SECTION 6031

Priority: Substantive, Nonsignificant

Legal Authority: 26 USC 7805

CFR Citation: 26 CFR 1

Legal Deadline: None

Abstract: To provide guidance regarding partnership returns, to revise exceptions to partnership filing requirement, especially as it applies to foreign partnerships.

Timetable:

Action	Date	FR Cite
NPRM	01/26/98	63 FR 3677
NPRM Comment Period End	04/27/98	
Final Action	12/00/99	

Regulatory Flexibility Analysis

Required: No

Government Levels Affected: None

Additional Information: REG-209322-82

Drafting attorney: Martin Schaffer (202)
622-3070Drafting attorney: Guy Bracuti (202)
622-3860Reviewing attorney: William O'Shea
(202) 622-3070Treasury attorney: James Sowell (202)
622-5721

CC:DOM:P&SI

Agency Contact: Martin Schaffer, Attorney-Advisor, Department of the Treasury, Internal Revenue Service, 1111 Constitution Avenue NW, Washington, DC 20224
Phone: 202 622-3070

RIN: 1545-AU99

3017. TAXPAYER IDENTIFICATION NUMBERS (TINS) FOR ADOPTED CHILDREN

Priority: Substantive, Nonsignificant

Legal Authority: 26 USC 7805; 26 USC 6109

CFR Citation: 26 CFR 301

Legal Deadline: None

Abstract: The regulations will establish criteria and procedures for the assignment of Taxpayer Identification Numbers (TINs) to children who are in the process of being adopted.

Timetable:

Action	Date	FR Cite
NPRM	11/24/97	62 FR 62538
Final Action	12/00/99	

Regulatory Flexibility Analysis

Required: Undetermined

Government Levels Affected: None

Additional Information: REG-103330-97

Drafting attorney: Beverly Baughman
(202) 622-4940Reviewing attorney: Michael Gompertz
(202) 622-4940

CC:DOM:IT&A

Agency Contact: Beverly A. Baughman, Attorney-Advisor, Department of the Treasury, Internal Revenue Service, 1111 Constitution Avenue NW, Washington, DC 20224
Phone: 202 622-4940

RIN: 1545-AV08

3018. REGULATIONS UNDER SECTIONS 871, 881, AND 894 REGARDING PAYMENTS TO PARTNERSHIPS, AND OTHER TRANSPARENT ARRANGEMENTS

Priority: Substantive, Nonsignificant

Legal Authority: 26 USC 7805; 26 USC 871; 26 USC 881; 26 USC 894

CFR Citation: 26 CFR 1

Legal Deadline: None

Abstract: Guidance under section 894(c) for imposing tax liability on foreign persons deriving US source income through partnerships or other transparent arrangements.

Timetable:

Action	Date	FR Cite
NPRM	07/02/97	62 FR 35755
Final Action	12/00/99	

Regulatory Flexibility Analysis

Required: No

Government Levels Affected: None

Additional Information: REG-104893-97

Drafting attorney: M. Grace Fleeman
(202) 622-3880Reviewing attorney: Elizabeth Karzon
(202) 622-3880

CC:INTL

Agency Contact: M. Grace Fleeman, Attorney-Advisor, Department of the Treasury, Internal Revenue Service, 1111 Constitution Avenue NW, Washington, DC 20224
Phone: 202 622-3880

RIN: 1545-AV10

3019. RESEARCH CREDIT II

Priority: Substantive, Nonsignificant. Major status under 5 USC 801 is undetermined.

Legal Authority: 26 USC 7805; 26 USC 41

CFR Citation: 26 CFR 1

Legal Deadline: None

Abstract: This final regulation will provide rules relating to the proper definition of gross receipts to be used in computing the research credit and rules relating to the definition of qualified research under section 41(d). Further this final regulation will provide rules for electing and revoking the election of the alternative incremental credit under section 41(c)(4).

Timetable:

Action	Date	FR Cite
NPRM	12/02/98	63 FR 66503
Notice of Public Hearing	03/25/99	64 FR 14412
Final Action	12/00/99	

Regulatory Flexibility Analysis

Required: No

Government Levels Affected: None

TREAS—IRS

Final Rule Stage

Additional Information: REG-105170-97

Drafting attorneys: Lisa Shuman (202) 622-3120

Leslie Finlow (202) 622-3120

Reviewing attorney: Christine Ellison (202) 622-3120

Treasury attorney: Mark Hoffenberg (202) 622-0869

CC:DOM:P&SI

Agency Contact: Leslie Finlow, Attorney-Advisor, Department of the Treasury, Internal Revenue Service, 1111 Constitution Avenue NW, Washington, DC 20224
Phone: 202 622-3120

Lisa Shuman, Attorney-Advisor, Department of the Treasury, Internal Revenue Service, 1111 Constitution Avenue NW, Washington, DC 20224
Phone: 202 622-3120

RIN: 1545-AV14

3020. TREATMENT OF ELECTIVE ENTITY CLASSIFICATION CHANGES—7701

Priority: Substantive, Nonsignificant

Legal Authority: 26 USC 7805; 26 USC 7701

CFR Citation: 26 CFR 1; 26 CFR 301; 26 CFR 602

Legal Deadline: None

Abstract: This regulation describes the treatment of conversions by election from partnership to corporation and from corporation to partnership.

Timetable:

Action	Date	FR Cite
NPRM	10/28/97	62 FR 55768
NPRM Comment Period End	01/26/98	
Final Action	12/00/99	

Regulatory Flexibility Analysis

Required: No

Government Levels Affected: None

Additional Information: REG-105162-97

Drafting attorney: Daniel Carmody (202) 622-3080

Reviewing attorney: Jeffrey Erickson (202) 622-3070

Treasury attorney: James Sowell (202) 622-0685

CC:DOM:P&SI

Agency Contact: Daniel Carmody, Attorney-Advisor, Department of the Treasury, Internal Revenue Service, 1111 Constitution Avenue NW, Washington, DC 20224
Phone: 202 622-3070

RIN: 1545-AV16

3021. REMEDIAL AMENDMENT PERIOD

Priority: Substantive, Nonsignificant

Legal Authority: 26 USC 7805; 26 USC 401

CFR Citation: 26 CFR 1

Legal Deadline: None

Abstract: These regulations will amend the existing regulations regarding the remedial amendment period to clarify the scope of the Commissioner's authority to provide relief under section 401(b).

Timetable:

Action	Date	FR Cite
NPRM	08/01/97	62 FR 41322
Final Action	12/00/99	

Regulatory Flexibility Analysis

Required: No

Government Levels Affected: Federal, State, Local, Tribal

Additional Information: REG-106043-97

Drafting attorney: Lisa A. Tavares (202) 622-6090

Reviewing attorney: Marjorie Hoffman (202) 622-6030

Treasury attorney: Donald Wellington (202) 622-1332

CC:ESEO

Agency Contact: Lisa A. Tavares, Attorney-Advisor, Department of the Treasury, Internal Revenue Service, 1111 Constitution Avenue NW, Washington, DC 20224
Phone: 202 622-6090

RIN: 1545-AV22

3022. COMPLIANCE MONITORING AND MISCELLANEOUS ISSUES RELATING TO THE LOW INCOME HOUSING CREDIT

Priority: Substantive, Nonsignificant

Legal Authority: 26 USC 7805; 26 USC 42

CFR Citation: 26 CFR 1

Legal Deadline: None

Abstract: This regulation will address certain compliance issues and amend existing administrative error regulations under section 1.42-13.

Timetable:

Action	Date	FR Cite
NPRM	01/08/99	64 FR 1143
Correction to NPRM	03/24/99	64 FR 14306
NPRM Comment Period Ends	05/06/99	
Final Action	12/00/99	

Regulatory Flexibility Analysis

Required: No

Government Levels Affected: State, Local

Additional Information: REG-114664-97

Drafting attorney: Paul Handleman (202) 622-3040

Reviewing attorney: Harold Burghart (202) 622-3040

Treasury attorney: Lily Kahng (202) 622-0160

CC:DOM:P&SI

Agency Contact: Paul F. Handleman, Attorney-Advisor, Department of the Treasury, Internal Revenue Service, 1111 Constitution Avenue NW, Washington, DC 20224
Phone: 202 622-3040
Fax: 202 622-4753

RIN: 1545-AV44

3023. MARITAL DEDUCTION (ESTATE OF HUBERT)

Priority: Substantive, Nonsignificant. Major status under 5 USC 801 is undetermined.

Unfunded Mandates: Undetermined

Legal Authority: 26 USC 7805; 26 USC 721

CFR Citation: 26 CFR 1

Legal Deadline: None

Abstract: Valuation of property passing to surviving spouse.

Timetable:

Action	Date	FR Cite
NPRM	12/16/98	63 FR 69248
Final Action	12/00/99	

Regulatory Flexibility Analysis

Required: No

Government Levels Affected: None

TREAS—IRS

Final Rule Stage

Additional Information: REG-114663-97

Drafting attorney: Deborah Ryan (202) 622-3090

Reviewing attorney: Katherine Mellody (202) 622-3090

Treasury attorney: Beth Kaufman (202) 622-1776

CC:DOM:P&SI

Agency Contact: Deborah S. Ryan, Attorney-Advisor, Department of the Treasury, Internal Revenue Service, 1111 Constitution Avenue NW, Washington, DC 20224
Phone: 202 622-3090

RIN: 1545-AV45

3024. KEROSENE TAX; AVIATION FUEL TAX; TAX ON HEAVY TRUCKS AND TRAILERS

Priority: Substantive, Nonsignificant

Legal Authority: 26 USC 7805; 26 USC 4082; 26 USC 4091; 26 USC 6427; 24 USC 4052

CFR Citation: 26 CFR 48

Legal Deadline: None

Abstract: The regulations will describe the kerosene tax and exemptions, credits and refunds relating to the Kerosene tax. The regulations will also describe a special rule for refunds of the aviation fuel tax and a special registration rule for certain sellers of heavy vehicles.

Timetable:

Action	Date	FR Cite
NPRM	07/01/98	63 FR 35893
NPRM Comment Period End	09/29/98	
Hearing	11/04/98	
Final Action	12/00/99	

Regulatory Flexibility Analysis Required: No

Government Levels Affected: None

Additional Information: REG-119227-97

Drafting attorney: Frank Boland (202) 622-3130

Reviewing attorney: Richard Kocak (202) 622-3130

Treasury attorney: John Parcell (202) 622-2578

CC:DOM:P&SI

Agency Contact: Frank K. Boland, Attorney-Advisor, Department of the Treasury, Internal Revenue Service, 1111 Constitution Avenue NW, Washington, DC 20224
Phone: 202 622-3130
RIN: 1545-AV71

3025. SUBSTANTIATION OF BUSINESS EXPENSES—USE OF MILEAGE RATES TO SUBSTANTIATE AUTOMOBILE EXPENSES

Priority: Substantive, Nonsignificant

Legal Authority: 26 USC 7805; 26 USC 274(d)

CFR Citation: 26 CFR 1

Legal Deadline: None

Abstract: Clarifies the Commissioner's authority to establish a method under which a taxpayer may elect to use mileage rates to determine the amount of expenses for the business use of an automobile.

Timetable:

Action	Date	FR Cite
NPRM	10/01/98	63 FR 52660
NPRM Comment Period End	12/30/98	
Final Action	12/00/99	

Regulatory Flexibility Analysis Required: No

Government Levels Affected: None

Additional Information: REG-122488-97

Drafting attorney: Edwin B. Cleverdon (202) 622-4920

Reviewing attorney: George Baker (202) 622-4920

Treasury attorney: Lillian Kahng (202) 622-0160

CC:DOM:IT&A

Agency Contact: Edwin B. Cleverdon, Attorney-Advisor, Department of the Treasury, Internal Revenue Service, 1111 Constitution Avenue NW, Washington, DC 20224
Phone: 202 622-4920

RIN: 1545-AV87

3026. TRAVEL AND TOUR ACTIVITY OF TAX-EXEMPT ORGANIZATION

Priority: Substantive, Nonsignificant

Legal Authority: 26 USC 7805; 26 USC 513

CFR Citation: 26 CFR 1

Legal Deadline: None

Abstract: This document contains regulations clarifying when the travel and tour activities of tax-exempt organizations are substantially related to purposes for which exemption was granted.

Timetable:

Action	Date	FR Cite
NPRM	04/23/98	63 FR 20156
Hearing	02/10/99	63 FR 60316
Final Action	12/00/99	

Regulatory Flexibility Analysis Required: Undetermined

Government Levels Affected: None

Additional Information: REG-121268-97

Drafting attorney: Robin Ehrenberg (202) 622-6080

Reviewing attorney: Regina Oldak (202) 622-6080

Treasury attorney: Susan Brown (202) 622-0999

CC:EBOE

Agency Contact: Robin Ehrenberg, Attorney-Advisor, Department of the Treasury, Internal Revenue Service, 1111 Constitution Avenue NW, Washington, DC 20224
Phone: 202 622-6080

RIN: 1545-AW10

3027. MODIFICATION OF SECTION 263A REGULATIONS

Priority: Substantive, Nonsignificant

Legal Authority: 26 USC 263A; 26 USC 7805

CFR Citation: 26 CFR 1

Legal Deadline: None

Abstract: Amend the regulations under section 263A relating to the simplified production and resale methods with historic absorption ratio election.

Timetable:

Action	Date	FR Cite
NPRM	05/24/99	64 FR 27936
Final Action	06/00/00	

Regulatory Flexibility Analysis Required: No

Small Entities Affected: Businesses

Government Levels Affected: None

Additional Information: REG-113910-98

TREAS—IRS

Final Rule Stage

Drafting attorney: Jennifer Nuding (202) 622-4970

Treasury attorney: Christine Turgeon (202) 622-0865

CC:DOM:IT&A

Agency Contact: Jennifer Nuding, Attorney-Advisor, Department of the Treasury, Internal Revenue Service, 1111 Constitution Avenue NW, Washington, DC 20224
Phone: 202 622-4970

RIN: 1545-AW54

3028. INCREASE IN CASHOUT LIMIT UNDER SECTIONS 411(A)(7), 411(A)(11), AND 417(E)(1)

Priority: Substantive, Nonsignificant

Legal Authority: 26 USC 7805

CFR Citation: 26 CFR 1

Legal Deadline: None

Abstract: These regulations provide guidance relating to the increase from \$ 3,500 to \$ 5,000 of the limit on distributions from qualified plans that can be made without participant consent, as amended by the Taxpayer Relief Act of 1997.

Timetable:

Action	Date	FR Cite
NPRM	12/21/98	63 FR 70356
NPRM Comment Period End	03/22/99	
Final Action	12/00/99	

Regulatory Flexibility Analysis

Required: No

Small Entities Affected: No

Government Levels Affected: None

Additional Information: REG-113694-98

Drafting attorney: Michael Karlan (202) 622-6030

Reviewing attorney: Robert Walsh (202) 622-6090

Treasury attorney: Michael Doran (202) 622-1341

CC:EBEO

Agency Contact: Robert Walsh, Attorney-Advisor, Department of the Treasury, Internal Revenue Service, 1111 Constitution Avenue NW, Washington, DC 20224
Phone: 202 622-6090

RIN: 1545-AW59

3029. QUALIFIED OFFERS

Priority: Substantive, Nonsignificant

Legal Authority: 26 USC 7805

CFR Citation: 26 CFR 1

Legal Deadline: None

Abstract: Temporary regulations regarding the qualified offer rule allowing the recovery of reasonable administrative or litigation costs.

Timetable:

Action	Date	FR Cite
Temporary Regulations	12/00/99	

Regulatory Flexibility Analysis

Required: No

Small Entities Affected: No

Government Levels Affected: None

Additional Information: REG-121928-98

Drafting attorney: Thomas Moffitt (202) 622-7900

Reviewing attorney: Henry Schneiderman (202) 622-7820

Treasury attorney: Rita Cavanaugh (202) 622-1981

CC:DOM:FS

Agency Contact: Thomas D. Moffitt, Attorney-Advisor, Department of the Treasury, Internal Revenue Service,

1111 Constitution Avenue NW, Washington, DC 20224
Phone: 202 622-7900

RIN: 1545-AX00

3030. • PERMITTED ELECTION CHANGES UNDER SECTION 125

Priority: Substantive, Nonsignificant

Legal Authority: 26 USC 7805

CFR Citation: 26 CFR 1

Legal Deadline: None

Abstract: Final regulations will clarify the circumstances under which an employer may permit a cafeteria plan participant to revoke an existing election with respect to accident or health coverage, or group term life insurance coverage, and make a new election during a period of coverage.

Timetable:

Action	Date	FR Cite
NPRM	11/07/97	62 FR 60196
Final Action	12/00/99	

Regulatory Flexibility Analysis

Required: Undetermined

Small Entities Affected: Businesses

Government Levels Affected: None

Additional Information: REG-243025-96

Drafting Attorney: Janet Laufer (202) 622-6060

Reviewing Attorney: Harry Beker (202) 622-6080

Treasury Attorney: William Bortz (202) 622-1352

Agency Contact: Janet A. Laufer, Attorney-Advisor, Department of the Treasury, Internal Revenue Service, 1111 Constitution Avenue NW, Washington, DC 20224

Phone: 202 622-6060

Fax: 202 622-4084

RIN: 1545-AX58

Department of the Treasury (TREAS)

Long-Term Actions

Internal Revenue Service (IRS)

3031. STATEMENT OF PROCEDURAL RULES — PART 601.702 APPENDIX B - INTERNAL REVENUE SERVICE - 31 CFR PART 1

Priority: Substantive, Nonsignificant

CFR Citation: 26 CFR 601; 31 CFR 1

Timetable: Next Action Undetermined

Regulatory Flexibility Analysis Required: No

Government Levels Affected: None

Agency Contact: Lori Creswell

Phone: 202 622-4580

RIN: 1545-AR99

TREAS—IRS

Long-Term Actions

3032. THE TREATMENT OF ACCELERATED DEATH BENEFITS UNDER SECTIONS 101, 7702 AND 7702A OF THE INTERNAL REVENUE CODE

Priority: Substantive, Nonsignificant

CFR Citation: 26 CFR 1

Timetable:

Action	Date	FR Cite
NPRM	12/15/92	57 FR 59319
NPRM Comment Period End	02/26/93	57 FR 59324
Hearing	03/19/93	
Next Action Undetermined		

Regulatory Flexibility Analysis

Required: No

Government Levels Affected: None

Agency Contact: Ann H. Logan

Phone: 202 622-3970

RIN: 1545-AQ70

3033. DEFINITION OF "PRIVATE ACTIVITY BONDS"

Priority: Substantive, Nonsignificant

CFR Citation: 26 CFR 1

Timetable:

Action	Date	FR Cite
NPRM	12/30/94	59 FR 67658
NPRM Comment Period End	05/01/95	
Next Action Undetermined		

Regulatory Flexibility Analysis

Required: No

Small Entities Affected: No

Government Levels Affected: None

Agency Contact: Barbara Jean League

Phone: 202 622-3980

Fax: 202 622-4437

RIN: 1545-AU98

3034. PRIVATE ACTIVITY BOND RULES FOR OUTPUT FACILITIES

Priority: Substantive, Nonsignificant

CFR Citation: 26 CFR 1

Timetable:

Action	Date	FR Cite
NPRM	01/22/98	63 FR 3296
NPRM Comment Period End	04/22/98	
Final Action	01/00/01	

Regulatory Flexibility Analysis

Required: No

Government Levels Affected: State,
Local

Agency Contact: Allan B. Seller

Phone: 202 622-3421

Fax: 202 622-4437

RIN: 1545-AV47

3035. GOLDEN PARACHUTE PAYMENTS

Priority: Substantive, Nonsignificant

CFR Citation: 26 CFR 1

Timetable:

Action	Date	FR Cite
NPRM	05/05/89	54 FR 19390
NPRM Comment Period End	07/05/89	
Hearing	11/21/89	54 FR 39548
Next Action Undetermined		

Regulatory Flexibility Analysis

Required: Undetermined

Government Levels Affected: None

Agency Contact: Robert Misner

Phone: 202 622-6060

RIN: 1545-AH49

3036. GUIDANCE IN NOTICE 89-37, WHICH TREATS THE RECEIPT OF A CORPORATE PARTNER'S STOCK BY THE CORPORATE PARTNER AS A CIRCUMVENTION OF GENERAL UTILITIES REPEAL

Priority: Substantive, Nonsignificant

CFR Citation: 26 CFR 1

Timetable:

Action	Date	FR Cite
NPRM	12/15/92	57 FR 59324
NPRM Comment Period End	01/20/93	
Next Action Undetermined		

Regulatory Flexibility Analysis

Required: No

Government Levels Affected: None

Agency Contact: Keith E. Stanley

Phone: 202 622-7530

RIN: 1545-AP52

3037. PURCHASE PRICE ALLOCATIONPriority: Substantive, Nonsignificant.
Major status under 5 USC 801 is undetermined.

CFR Citation: 26 CFR 1

Timetable:

Action	Date	FR Cite
NPRM	08/10/99	64 FR 43462
Comment Period Ends	09/20/99	
Final Action	10/00/00	

Regulatory Flexibility Analysis

Required: No

Government Levels Affected: None

Agency Contact: Richard Starke

Phone: 202 622-7790

RIN: 1545-AV58

3038. SECTION 355(E) GUIDANCE

Priority: Substantive, Nonsignificant

CFR Citation: 26 CFR 1

Timetable:

Action	Date	FR Cite
NPRM	08/24/99	64 FR 46155
Next Action Undetermined		

Regulatory Flexibility Analysis

Required: No

Small Entities Affected: No

Government Levels Affected: None

Agency Contact: Brendan O'Hara

Phone: 202 622-7530

RIN: 1545-AW79

3039. AMENDMENT OF THE INCOME TAX REGULATIONS UNDER SECTION 367 OF THE CODE (TRANSFERS TO FOREIGN CORPORATIONS) TO REFLECT SECTION 131 OF THE TAX REFORM ACT OF 1984 (P.L. 98-369)

Priority: Substantive, Nonsignificant

CFR Citation: 26 CFR 1

Timetable:

Action	Date	FR Cite
NPRM	05/16/86	51 FR 17990
Final Action	12/00/00	

Regulatory Flexibility Analysis

Required: No

Government Levels Affected:
Undetermined

Agency Contact: Philip L. Tretiak

Phone: 202 622-3860

RIN: 1545-AK74

3040. SECTION 361 OUTBOUND TRANSFERS OF PROPERTY TO FOREIGN CORPORATIONS

Priority: Substantive, Nonsignificant

CFR Citation: 26 CFR 1

Timetable:

Action	Date	FR Cite
NPRM	12/00/00	

Regulatory Flexibility Analysis

Required: Undetermined

TREAS—IRS

Long-Term Actions

Government Levels Affected: None
Agency Contact: Philip L. Tretiak
 Phone: 202 622-3860
RIN: 1545-AM97

3041. CONTINUITY OF INTEREST
Priority: Substantive, Nonsignificant
CFR Citation: 26 CFR 1

Timetable:

Action	Date	FR Cite
NPRM	01/23/98	63 FR 4204
NPRM Comment Period End	05/05/98	
Final Action	10/00/00	

**Regulatory Flexibility Analysis
 Required:** No

Government Levels Affected: None
Agency Contact: Christopher Schoen
 Phone: 202 622-7750
RIN: 1545-AV81

**3042. INCOME TAX—DEDUCTION FOR
 CERTAIN FOREIGN DEFERRED
 COMPENSATION PLANS**

Priority: Substantive, Nonsignificant
CFR Citation: 26 CFR 1

Timetable:

Action	Date	FR Cite
NPRM	05/07/93	58 FR 27219
Next Action Undetermined		

**Regulatory Flexibility Analysis
 Required:** No

Government Levels Affected: None
Agency Contact: Robin Ehrenberg
 Phone: 202 622-6080
RIN: 1545-AD81

**3043. ALLOCATION OF ACCRUED
 BENEFITS BETWEEN EMPLOYER
 AND EMPLOYEE CONTRIBUTIONS**

Priority: Substantive, Nonsignificant
CFR Citation: 26 CFR 1

Timetable:

Action	Date	FR Cite
NPRM	12/22/95	60 FR 66532
NPRM Comment Period End	03/21/96	
Next Action Undetermined		

**Regulatory Flexibility Analysis
 Required:** No

Government Levels Affected: None
Agency Contact: Janet A. Laufer

Phone: 202 622-6060
 Fax: 202 622-4084
RIN: 1545-AT82

**3044. TREATMENT OF FUNDED
 WELFARE BENEFIT PLANS**

Priority: Substantive, Nonsignificant
CFR Citation: 26 CFR 1

Timetable:

Action	Date	FR Cite
NPRM	07/03/85	50 FR 27456
NPRM Comment Period End	09/03/85	
Next Action Undetermined		

**Regulatory Flexibility Analysis
 Required:** No

Government Levels Affected: None
Agency Contact: Janet A. Laufer
 Phone: 202 622-6060
 Fax: 202 622-4084
RIN: 1545-AG14

**3045. ACCOUNTING FOR LONG-TERM
 CONTRACTS**

Priority: Substantive, Nonsignificant.
 Major status under 5 USC 801 is
 undetermined.

CFR Citation: 26 CFR 1; 26 CFR 301

Timetable:

Action	Date	FR Cite
NPRM	05/05/99	64 FR 24096
Correction to NPRM	06/16/99	64 FR 32305
Final Action	12/00/00	

**Regulatory Flexibility Analysis
 Required:** No

Government Levels Affected: None
Agency Contact: Leo F. Nolan
 Phone: 202 622-4960
RIN: 1545-AQ30

**3046. LIMITATIONS ON PASSIVE
 ACTIVITY LOSSES AND CREDITS—
 SELF-CHARGED ITEMS**

Priority: Substantive, Nonsignificant
CFR Citation: 26 CFR 1

Timetable:

Action	Date	FR Cite
NPRM	04/05/91	56 FR 14034
Hearing	09/06/91	56 FR 14040
Final Action	12/00/00	

**Regulatory Flexibility Analysis
 Required:** No

Government Levels Affected:
 Undetermined

Agency Contact: Christopher Kelley
 Phone: 202 622-3070
 Fax: 202 622-4804
RIN: 1545-AN64

**3047. MARK-TO-MARKET UPON
 DISPOSITION**

Priority: Substantive, Nonsignificant
CFR Citation: 26 CFR 1

Timetable:

Action	Date	FR Cite
NPRM	01/04/95	60 FR 397
Next Action Undetermined		

**Regulatory Flexibility Analysis
 Required:** No

Government Levels Affected: None
Agency Contact: Robert B. Williams
 Phone: 202 622-3960
RIN: 1545-AS85

**3048. MARK-TO-MARKET
 ACCOUNTING FOR DEALERS IN
 COMMODITIES AND TRADERS IN
 SECURITIES AND COMMODITIES**

Priority: Substantive, Nonsignificant
CFR Citation: 26 CFR 1

Timetable:

Action	Date	FR Cite
NPRM	01/28/99	64 FR 4374
Final Action	12/00/00	

**Regulatory Flexibility Analysis
 Required:** Undetermined

Government Levels Affected: None
Agency Contact: Jo Lynn Ricks
 Phone: 202 622-3920
RIN: 1545-AW06

**3049. INTERCOMPANY TRANSFER
 PRICING FOR SERVICES**

Priority: Substantive, Nonsignificant
CFR Citation: 26 CFR 1

Timetable:

Action	Date	FR Cite
NPRM	12/00/00	

**Regulatory Flexibility Analysis
 Required:** No

Government Levels Affected: None
Agency Contact: Lisa G. Sams
 Phone: 202 874-1490
RIN: 1545-AR32

TREAS—IRS

Long-Term Actions

3050. FOREIGN GRANTOR TRUSTS**Priority:** Substantive, Nonsignificant**CFR Citation:** 26 CFR 1**Timetable:**

Action	Date	FR Cite
NPRM	10/00/00	

Regulatory Flexibility Analysis**Required:** Undetermined**Government Levels Affected:** None**Agency Contact:** Willard W. Yates

Phone: 202 622-3880

Fax: 202 622-4476

RIN: 1545-AO75**3051. FOREIGN INSURANCE COMPANIES****Priority:** Substantive, Nonsignificant**CFR Citation:** 26 CFR 1**Timetable:**

Action	Date	FR Cite
NPRM	12/00/00	

Regulatory Flexibility Analysis**Required:** Undetermined**Government Levels Affected:** None**Agency Contact:** Roger Brown

Phone: 202 622-3810

RIN: 1545-AL82**3052. SOURCE RULES FOR PAYMENTS MADE PURSUANT TO CERTAIN SWAP ARRANGEMENTS****Priority:** Substantive, Nonsignificant**CFR Citation:** 26 CFR 1**Timetable:**

Action	Date	FR Cite
NPRM	12/00/00	

Regulatory Flexibility Analysis**Required:** No**Government Levels Affected:** None**Agency Contact:** Milton M. Cahn

Phone: 202 622-3870

RIN: 1545-AU89**3053. SOURCE RULES FOR PERSONAL PROPERTY SALES****Priority:** Substantive, Nonsignificant**CFR Citation:** 26 CFR 1**Timetable:**

Action	Date	FR Cite
NPRM	12/00/00	

Regulatory Flexibility Analysis**Required:** Undetermined**Government Levels Affected:**

Undetermined

Agency Contact: David A. Juster

Phone: 202 622-3850

RIN: 1545-AJ83**3054. ALLOCATION OF LOSS ON DISPOSITION OF PERSONAL PROPERTY****Priority:** Substantive, Nonsignificant**CFR Citation:** 26 CFR 1**Timetable:**

Action	Date	FR Cite
NPRM	01/11/99	64 FR 1571
Cancellation of Public Hearing	05/14/99	64 FR 26348

Next Action Undetermined

Next Action Undetermined

Regulatory Flexibility Analysis**Required:** No**Government Levels Affected:** None**Agency Contact:** David A. Juster

Phone: 202 622-3850

RIN: 1545-AW09**3055. INCOME OF FOREIGN GOVERNMENTS AND INTERNATIONAL ORGANIZATIONS****Priority:** Substantive, Nonsignificant**CFR Citation:** 26 CFR 1**Timetable:**

Action	Date	FR Cite
NPRM	06/27/88	53 FR 24100
NPRM Comment	08/26/88	

Period End

Next Action Undetermined

Regulatory Flexibility Analysis**Required:** No**Government Levels Affected:** None**Agency Contact:** David A. Juster

Phone: 202 622-3850

RIN: 1545-AL93**3056. CLARIFICATION OF TREATMENT OF SEPARATE LIMITATION LOSSES****Priority:** Substantive, Nonsignificant**CFR Citation:** 26 CFR 1**Timetable:**

Action	Date	FR Cite
NPRM	12/00/00	

Regulatory Flexibility Analysis**Required:** Undetermined**Government Levels Affected:** None**Agency Contact:** Joan M. Thomsen

Phone: 202 622-3850

RIN: 1545-AM11**3057. INCOME TAX—TAXPAYER'S OBLIGATION TO FILE A NOTICE OF REDETERMINATION OF FOREIGN TAX AND CIVIL PENALTIES FOR FAILURE TO FILE****Priority:** Substantive, Nonsignificant**CFR Citation:** 26 CFR 1; 26 CFR 301;

26 CFR 602

Timetable:

Action	Date	FR Cite
NPRM	06/23/88	53 FR 23659
Final Action	12/00/00	

Regulatory Flexibility Analysis**Required:** No**Government Levels Affected:**

Undetermined

Agency Contact: Joan M. Thomsen

Phone: 202 622-3850

RIN: 1545-AC09**3058. FSC TRANSFER PRICING RULES, DISTRIBUTIONS, DIVIDENDS RECEIVED, DEDUCTION, AND OTHER SPECIAL RULES FOR FSC****Priority:** Substantive, Nonsignificant**CFR Citation:** 26 CFR 1**Timetable:**

Action	Date	FR Cite
NPRM	03/03/87	52 FR 6467
NPRM Comment	05/02/87	

Period End

Next Action Undetermined

Regulatory Flexibility Analysis**Required:** No**Government Levels Affected:** None**Agency Contact:** Elizabeth G. Beck

Phone: 202 874-1490

RIN: 1545-AI16**3059. INCOME TAX—DEFINITION OF QUALIFIED POSSESSION SOURCE INVESTMENT INCOME FOR PURPOSES OF PUERTO RICO AND POSSESSION TAX CREDIT****Priority:** Substantive, Nonsignificant**CFR Citation:** 26 CFR 1

TREAS—IRS

Long-Term Actions

Timetable:

Action	Date	FR Cite
NPRM	01/21/86	51 FR 2726
Next Action Undetermined		

Regulatory Flexibility Analysis Required: Undetermined**Government Levels Affected:** Undetermined

Agency Contact: W. Edward Williams
Phone: 202 622-3880

RIN: 1545-AC10

3060. CBI INVESTMENTS OF SECTION 936 FUNDS

Priority: Substantive, Nonsignificant

CFR Citation: 26 CFR 1

Timetable:

Action	Date	FR Cite
NPRM	05/13/91	56 FR 21963
Hearing	07/12/91	
Next Action Undetermined		

Regulatory Flexibility Analysis Required: Undetermined

Government Levels Affected: None

Agency Contact: W. Edward Williams
Phone: 202 622-3880

RIN: 1545-AM91

3061. EARNINGS AND PROFITS OF CONTROLLED FOREIGN CORPORATIONS

Priority: Substantive, Nonsignificant

CFR Citation: 26 CFR 1

Timetable:

Action	Date	FR Cite
NPRM	01/25/90	55 FR 2535
Next Action Undetermined		

Regulatory Flexibility Analysis Required: No

Government Levels Affected: None

Agency Contact: Anne Devereaux
Phone: 202 622-3850

RIN: 1545-AM90

3062. USE OF GAAP EARNINGS AS E&P OF FOREIGN CORPORATIONS

Priority: Substantive, Nonsignificant

CFR Citation: 26 CFR 1

Timetable:

Action	Date	FR Cite
NPRM	07/01/92	57 FR 29246
Next Action Undetermined		

Regulatory Flexibility Analysis Required: No

Government Levels Affected: Undetermined

Agency Contact: Anne Devereaux
Phone: 202 622-3850

RIN: 1545-AQ55

3063. CONSOLIDATED ALTERNATIVE MINIMUM TAX

Priority: Substantive, Nonsignificant.
Major status under 5 USC 801 is undetermined.

CFR Citation: 26 CFR 1

Timetable:

Action	Date	FR Cite
NPRM	12/30/92	57 FR 62251
NPRM Comment	03/01/93	
Period End		
Hearing	04/06/93	
Next Action Undetermined		

Regulatory Flexibility Analysis Required: Undetermined

Government Levels Affected: None

Agency Contact: Martin Scully
Phone: 202 622-4960

RIN: 1545-AN73

3064. CONSOLIDATED RETURNS—LIMITATIONS ON THE USE OF CERTAIN LOSSES AND CREDITS

Priority: Substantive, Nonsignificant

CFR Citation: 26 CFR 1; 26 CFR 602

Timetable:

Action	Date	FR Cite
NPRM	01/12/98	63 FR 1803
NPRM Comment	04/13/98	
Period End		
Final Action	11/00/00	

Regulatory Flexibility Analysis Required: No

Government Levels Affected: None

Agency Contact: Charles M. Whedbee
Phone: 202 622-7550

RIN: 1545-AV88

3065. INTERCOMPANY OBLIGATIONS

Priority: Substantive, Nonsignificant

CFR Citation: 26 CFR 1

Timetable:

Action	Date	FR Cite
NPRM	12/18/98	63 FR 70354

Action	Date	FR Cite
NPRM Comment	03/22/99	
Period End		
Final Action	12/00/00	

Regulatory Flexibility Analysis Required: No

Government Levels Affected: None

Agency Contact: Theresa Abell
Phone: 202 622-7790

RIN: 1545-AW30

3066. GRAT AND NOTES

Priority: Substantive, Nonsignificant

CFR Citation: 26 CFR 1

Timetable:

Action	Date	FR Cite
NPRM	06/22/99	64 FR 33235
Next Action Undetermined		

Regulatory Flexibility Analysis Required: No

Government Levels Affected: None

Agency Contact: James F. Hogan
Phone: 202 622-3090

RIN: 1545-AW25

3067. APPLICATION OF GRANTOR TRUST RULES TO NONEXEMPT EMPLOYEES' TRUST

Priority: Substantive, Nonsignificant

CFR Citation: 26 CFR 1

Timetable:

Action	Date	FR Cite
NPRM	09/27/96	61 FR 50778
NPRM Comment	12/26/96	
Period End		
Hearing	01/15/97	
Next Action Undetermined		

Regulatory Flexibility Analysis Required: No

Government Levels Affected: None

Agency Contact: M. Grace Fleeman
Phone: 202 622-3880

RIN: 1545-AU29

3068. DIESEL FUEL EXCISE TAX; DYE INJECTION SYSTEMS AND MARKERS

Priority: Substantive, Nonsignificant

CFR Citation: 26 CFR 48

Timetable:

Action	Date	FR Cite
NPRM	03/14/96	61 FR 10490
NPRM Comment	06/12/96	
Period End		

TREAS—IRS

Long-Term Actions

Action	Date	FR Cite
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Hearing	06/20/96	
Final Action	12/00/00	

Regulatory Flexibility Analysis

Required: No

Government Levels Affected: None

Agency Contact: Frank K. Boland
Phone: 202 622-3130

RIN: 1545-AT18

3069. • CHANGE OF ANNUAL ACCOUNTING PERIOD

Priority: Substantive, Nonsignificant

Unfunded Mandates: Undetermined

Legal Authority: 26 USC 442

CFR Citation: 26 CFR 1

Legal Deadline: None

Abstract: Under what circumstances should taxpayers be allowed to change their annual accounting period, either on an automatic basis or with the prior approval of the Commissioner.

Timetable:

Action	Date	FR Cite
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Next Action	10/00/00	
Undetermined		

Regulatory Flexibility Analysis

Required: No

Small Entities Affected: No

Government Levels Affected: None

Additional Information: REG-106917-99

Drafting attorney: Martin Scully (202) 622-4960

Reviewing attorney: Roy Hirschhorn (202) 622-4960

Treasury attorney: Christine Turgeon (202) 622-0865

CC:DOM:IT&A

Agency Contact: Martin Scully, Attorney-Advisor, Department of the Treasury, Internal Revenue Service, 1111 Constitution Avenue NW, Washington, DC 20224
Phone: 202 622-4960

RIN: 1545-AX15

3070. INFORMATION FROM PASSPORT AND IMMIGRATION APPLICANTS

Priority: Substantive, Nonsignificant

CFR Citation: 26 CFR 301

Timetable:

Action	Date	FR Cite
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NPRM	12/24/92	57 FR 61373
Next Action	Undetermined	

Regulatory Flexibility Analysis

Required: Undetermined

Government Levels Affected: Undetermined

Agency Contact: Ricardo A. Cadenas
Phone: 202 622-3880

RIN: 1545-AJ93

3071. • AMENDMENT OF 26 USC SECTION 6110, "ISSUED" WITH REGARD TO CHIEF COUNSEL ADVICE.

Priority: Substantive, Nonsignificant. Major status under 5 USC 801 is undetermined.

Unfunded Mandates: Undetermined

Legal Authority: PL 105-206, Section 3509

CFR Citation: 26 CFR 301

Legal Deadline: None

Abstract: Notice of Proposed Rulemaking to amend Treasury Regulation Section 301.6110-1, et seq. to define the term "Issued" with regard to Chief Counsel Advice.

Timetable:

Action	Date	FR Cite
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NPRM	10/00/00	
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Regulatory Flexibility Analysis

Required: No

Small Entities Affected: No

Government Levels Affected: None

Additional Information: REG-113129-98

Drafting attorney: Deborah Lambert-Dean (202) 622-4570

Reviewing attorney: Donald Squires (202) 622-4570

Treasury attorney: Elizabeth Askey (202) 622-0224

CC:EL:D

Agency Contact: Deborah Lambert-Dean, Attorney-Advisor, Department of the Treasury, Internal Revenue Service, 1111 Constitution Avenue NW, Washington, DC 20224
Phone: 202 622-4570
Fax: 202 622-9888

RIN: 1545-AX40

3072. INTEREST-FREE ADJUSTMENTS

Priority: Substantive, Nonsignificant

CFR Citation: 26 CFR 31

Timetable:

Action	Date	FR Cite
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NPRM	12/10/92	57 FR 58423
NPRM Comment	02/08/93	
Period End		

Next Action Undetermined

Regulatory Flexibility Analysis

Required: No

Government Levels Affected: None

Agency Contact: Karin Loverud
Phone: 202 622-6060

RIN: 1545-AQ61

3073. RAILROAD UNEMPLOYMENT REPAYMENT TAX

Priority: Substantive, Nonsignificant

CFR Citation: 26 CFR 31

Timetable:

Action	Date	FR Cite
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NPRM	05/13/93	58 FR 28374
NPRM Comment	07/12/93	
Period End		

Next Action Undetermined

Regulatory Flexibility Analysis

Required: Undetermined

Government Levels Affected: None

Agency Contact: Jean Casey
Phone: 202 622-6060

RIN: 1545-AN40

3074. PAYMENT OF TAXES BY CREDIT CARD AND DEBIT CARD

Priority: Substantive, Nonsignificant

CFR Citation: 26 CFR 301

Timetable:

Action	Date	FR Cite
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NPRM	12/15/98	63 FR 69031
NPRM Comment	03/15/99	
Period End		

Final Action 12/00/01

Regulatory Flexibility Analysis

Required: No

Government Levels Affected: None

Agency Contact: Mitchel S. Hyman
Phone: 202 622-3620

RIN: 1545-AW37

TREAS—IRS

Long-Term Actions

3075. RETENTION OF PAID PREPARERS' SIGNATURES**Priority:** Substantive, Nonsignificant**CFR Citation:** 26 CFR 1**Timetable:**

Action	Date	FR Cite
NPRM	12/31/98	63 FR 72218
NPRM Comment Period End	03/31/99	
Final Action	12/00/00	

Regulatory Flexibility Analysis**Required:** No**Government Levels Affected:** None**Agency Contact:** Marc C. Porter
Phone: 202 622-4940**RIN:** 1545-AW52**3076. PREPARER DUE DILIGENCE REQUIREMENTS FOR DETERMINING EARNED INCOME CREDIT ELIGIBILITY****Priority:** Substantive, Nonsignificant**CFR Citation:** 26 CFR 1**Timetable:**

Action	Date	FR Cite
NPRM	12/21/98	63 FR 70357
Cancellation of Public Hearing	05/11/99	64 FR 25223
Next Action Undetermined		

Regulatory Flexibility Analysis**Required:** No**Small Entities Affected:** No**Government Levels Affected:** None**Agency Contact:** Marc C. Porter
Phone: 202 622-4940**RIN:** 1545-AW73**3077. COMPROMISES****Priority:** Substantive, Nonsignificant**CFR Citation:** 26 CFR 301**Timetable:**

Action	Date	FR Cite
NPRM	07/21/99	64 FR 39106
Final Action	07/00/01	

Regulatory Flexibility Analysis**Required:** No**Small Entities Affected:** No**Government Levels Affected:** None**Agency Contact:** Carol A. Campbell
Phone: 202 622-3620**RIN:** 1545-AW88**3078. TIMELY MAILING TREATED AS TIMELY FILING/ELECTRONIC POSTMARK****Priority:** Substantive, Nonsignificant**CFR Citation:** 26 CFR 301**Timetable:**

Action	Date	FR Cite
NPRM	01/15/99	64 FR 2606
Next Action Undetermined		

Regulatory Flexibility Analysis**Required:** No**Small Entities Affected:** No**Government Levels Affected:** None**Agency Contact:** Charles A. Hall
Phone: 202 622-4940**RIN:** 1545-AW81**3079. • VALUATION TABLES****Priority:** Substantive, Nonsignificant**Legal Authority:** 26 USC 7520**CFR Citation:** 26 CFR 1**Legal Deadline:** None**Abstract:** The regulations provide updated actuarial tables used in valuing interests for income, estate, and gift tax purposes, that are based on one or more measuring lives by use of the most recent mortality experience data.**Timetable:**

Action	Date	FR Cite
NPRM	04/30/99	64 FR 23245
Next Action Undetermined		

Regulatory Flexibility Analysis**Required:** No**Small Entities Affected:** No**Government Levels Affected:** None**Additional Information:** REG-103851-99Drafting attorney: William Blodgett
(202) 622-3090Reviewing attorney: George Masnik
(202) 622-3090Treasury attorney: Beth Kaufman (202)
622-1766

CC:DOM:P&SI

Agency Contact: William L. Blodgett,
Attorney-Advisor, Department of the
Treasury, Internal Revenue Service,
1111 Constitution Avenue NW,
Washington, DC 20224
Phone: 202 622-3090**RIN:** 1545-AX07**3080. STRADDLES—MISCELLANEOUS ISSUES****Priority:** Substantive, Nonsignificant**CFR Citation:** 26 CFR 1**Timetable:**

Action	Date	FR Cite
NPRM	05/02/95	60 FR 21482
Next Action Undetermined		

Regulatory Flexibility Analysis**Required:** No**Government Levels Affected:** None**Agency Contact:** Robert B. Williams
Phone: 202 622-3960**RIN:** 1545-AT46**3081. EFFECT OF THE FAMILY AND MEDICAL LEAVE ACT ON THE OPERATION OF CAFETERIA PLANS****Priority:** Substantive, Nonsignificant**CFR Citation:** 26 CFR 1**Timetable:**

Action	Date	FR Cite
NPRM	12/21/95	60 FR 66229
Next Action Undetermined		

Regulatory Flexibility Analysis**Required:** No**Government Levels Affected:** None**Agency Contact:** Janet A. Laufer
Phone: 202 622-6060

Fax: 202 622-4084

RIN: 1545-AT47**3082. RECOMPUTATION OF LIFE INSURANCE RESERVES****Priority:** Substantive, Nonsignificant**CFR Citation:** 26 CFR 1**Timetable:**

Action	Date	FR Cite
NPRM	01/02/97	62 FR 71
Next Action Undetermined		

Regulatory Flexibility Analysis**Required:** Undetermined**Government Levels Affected:**

Undetermined

Agency Contact: Mark S. Smith
Phone: 202 622-3970**RIN:** 1545-AU49**3083. AGREEMENTS FOR PAYMENT OF TAX LIABILITIES IN INSTALLMENTS****Priority:** Substantive, Nonsignificant**CFR Citation:** 26 CFR 301

TREAS—IRS

Long-Term Actions

Timetable:

Action	Date	FR Cite
NPRM	12/31/97	62 FR 68241
Second NPRM	12/00/00	

Regulatory Flexibility Analysis

Required: No

Government Levels Affected: None**Agency Contact:** Kevin B. Connelly
Phone: 202 622-3630**RIN:** 1545-AU97**3084. WITHDRAWAL OF NOTICE OF FEDERAL TAX LIEN****Priority:** Substantive, Nonsignificant**CFR Citation:** 26 CFR 301**Timetable:**

Action	Date	FR Cite
NPRM	06/30/99	64 FR 35102
Final Action	04/00/01	

Regulatory Flexibility Analysis

Required: No

Government Levels Affected: None**Agency Contact:** Kevin B. Connelly
Phone: 202 622-3630**RIN:** 1545-AV00**3085. DEPOSITS OF EXCISE TAXES****Priority:** Substantive, Nonsignificant**CFR Citation:** 26 CFR 40**Timetable:**

Action	Date	FR Cite
NPRM	12/29/97	62 FR 67589
NPRM Comment	03/30/98	
Period End		

Next Action Undetermined

Regulatory Flexibility Analysis

Required: No

Government Levels Affected: None**Agency Contact:** Ruth E. Hoffman
Phone: 202 622-3130**RIN:** 1545-AV02**3086. ELECTRONIC TIP REPORTING****Priority:** Substantive, Nonsignificant**CFR Citation:** 26 CFR 31**Timetable:**

Action	Date	FR Cite
NPRM	01/26/98	63 FR 3680
NPRM Comment	04/27/98	
Period End		

Next Action Undetermined

Regulatory Flexibility Analysis

Required: No

Government Levels Affected: None**Agency Contact:** Karin Loverud
Phone: 202 622-6060**RIN:** 1545-AV28**3087. EIC ELIGIBILITY****Priority:** Substantive, Nonsignificant**CFR Citation:** 26 CFR 1**Timetable:**

Action	Date	FR Cite
NPRM	06/25/98	63 FR 34615
NPRM Comment	09/23/98	
Period End		

Next Action Undetermined

Regulatory Flexibility Analysis

Required: No

Government Levels Affected: None**Agency Contact:** Karin Loverud
Phone: 202 622-6060**RIN:** 1545-AV61**3088. REQUIRED DISTRIBUTIONS FROM QUALIFIED PLANS AND INDIVIDUAL RETIREMENT PLANS****Priority:** Substantive, Nonsignificant**CFR Citation:** 26 CFR 1**Timetable:**

Action	Date	FR Cite
NPRM	12/30/97	62 FR 67780
Next Action		Undetermined

Regulatory Flexibility Analysis

Required: No

Government Levels Affected: Undetermined**Agency Contact:** Cheryl Press
Phone: 202 622-6030
Fax: 202 622-4631**RIN:** 1545-AV82**3089. DISCLOSURE OF RETURN INFORMATION TO THE BUREAU OF THE CENSUS****Priority:** Substantive, Nonsignificant**CFR Citation:** 26 CFR 301**Timetable:**

Action	Date	FR Cite
NPRM	01/25/99	64 FR 3669
Final Action	01/00/01	

Regulatory Flexibility Analysis

Required: No

Government Levels Affected: None**Agency Contact:** Jamie Bernstein

Phone: 202 622-4570

RIN: 1545-AV84**3090. INTEREST ON EDUCATION LOANS****Priority:** Substantive, Nonsignificant. Major status under 5 USC 801 is undetermined.**CFR Citation:** 26 CFR 1**Timetable:**

Action	Date	FR Cite
NPRM	01/21/99	64 FR 3257
Next Action		Undetermined

Regulatory Flexibility Analysis

Required: No

Government Levels Affected: None**Agency Contact:** John P. Moriarty
Phone: 202 627-4950**RIN:** 1545-AW01**3091. CAPITAL GAINS AND PARTNERSHIP PROVISIONS****Priority:** Substantive, Nonsignificant**CFR Citation:** 26 CFR 1**Timetable:**

Action	Date	FR Cite
NPRM	08/09/99	64 FR 43117
NPRM Comment	09/08/99	
period		
Final Action	12/00/00	

Regulatory Flexibility Analysis

Required: No

Government Levels Affected: None**Agency Contact:** Jeanne Sullivan
Phone: 202 622-3050**RIN:** 1545-AW22**3092. CONVERSION TO THE EURO****Priority:** Substantive, Nonsignificant**CFR Citation:** 26 CFR 1**Timetable:**

Action	Date	FR Cite
NPRM	07/29/98	63 FR 40383
NPRM Comment	10/01/98	
Period End		
Hearing	10/20/98	
Next Action		Undetermined

Regulatory Flexibility Analysis

Required: No

Small Entities Affected: No**Government Levels Affected:** None**Agency Contact:** Howard Wiener

TREAS—IRS

Long-Term Actions

Phone: 202 622-3870

RIN: 1545-AW43

3093. SECTION 148—CLARIFICATION OF THE TREATMENT OF PREPAYMENTS

Priority: Substantive, Nonsignificant

CFR Citation: 26 CFR 1

Timetable:

Action	Date	FR Cite
NPRM	08/25/99	64 FR 46320

Next Action Undetermined

Regulatory Flexibility Analysis

Required: No

Government Levels Affected: None

Agency Contact: Barbara Jean League

Phone: 202 622-3980

Fax: 202 622-4437

RIN: 1545-AW44

3094. GUIDANCE UNDER SUBPART F RELATING TO CERTAIN HYBRID TRANSACTIONS

Priority: Substantive, Nonsignificant

CFR Citation: 26 CFR 1

Timetable:

Action	Date	FR Cite
NPRM	07/13/99	64 FR 37677

Next Action Undetermined

Regulatory Flexibility Analysis

Required: No

Small Entities Affected: No

Government Levels Affected: None

Agency Contact: Valerie A. Mark

Phone: 202 622-3840

RIN: 1545-AW63

3095. EDUCATION CREDITS

Priority: Substantive, Nonsignificant

CFR Citation: 26 CFR 1

Timetable:

Action	Date	FR Cite
NPRM	01/06/99	64 FR 794

Next Action Undetermined

Regulatory Flexibility Analysis

Required: Undetermined

Small Entities Affected: No

Government Levels Affected: None

Agency Contact: Donna Welch

Phone: 202 622-4910

RIN: 1545-AW65

3096. MODIFICATIONS AND ADDITIONS TO THE UNIFIED PARTNERSHIP AUDIT PROCEDURES

Priority: Substantive, Nonsignificant

CFR Citation: 26 CFR 301

Timetable:

Action	Date	FR Cite
NPRM	01/25/99	64 FR 3886
Cancellation of Public Hearing	04/06/99	64 FR 16640
Correction To NPRM	04/19/99	64 FR 19217
Final Action	12/00/00	

Regulatory Flexibility Analysis

Required: No

Small Entities Affected: Businesses

Government Levels Affected: None

Agency Contact: Robert Honigman

Phone: 202 622-3050

RIN: 1545-AW86

3097. NOTICE AND OPPORTUNITY FOR HEARING BEFORE LEVY

Priority: Substantive, Nonsignificant

CFR Citation: 26 CFR 1

Timetable:

Action	Date	FR Cite
NPRM	01/22/99	64 FR 3462
Final Action	12/00/01	

Regulatory Flexibility Analysis

Required: No

Small Entities Affected: No

Government Levels Affected: None

Agency Contact: Jerome D. Sekula

Phone: 202 622-3610

RIN: 1545-AW90

3098. NOTICE AND OPPORTUNITY FOR HEARING UPON FILING OF NOTICE OF LIEN

Priority: Substantive, Nonsignificant

CFR Citation: 26 CFR 1

Timetable:

Action	Date	FR Cite
NPRM	01/22/99	64 FR 3461
Cancellation of Public Hearing	06/11/99	64 FR 31529
Final Action	12/00/01	

Regulatory Flexibility Analysis

Required: No

Small Entities Affected: No

Government Levels Affected: None

Agency Contact: Jerome D. Sekula

Phone: 202 622-3610

RIN: 1545-AW91

3099. CONTINUATION COVERAGE REQUIREMENTS APPLICABLE TO GROUP HEALTH PLANS

Priority: Substantive, Nonsignificant

CFR Citation: 26 CFR 54

Timetable:

Action	Date	FR Cite
NPRM	02/03/99	64 FR 5237
Final Action	12/00/00	

Regulatory Flexibility Analysis

Required: No

Small Entities Affected: No

Government Levels Affected: None

Agency Contact: Russell Weinheimer

Phone: 202 622-6060

RIN: 1545-AW94

3100. • NOTICE OF CONTACT OF THIRD PARTIES - SEC 7602(C)

Priority: Substantive, Nonsignificant

Legal Authority: 26 USC 7805

CFR Citation: 26 CFR 1

Legal Deadline: None

Abstract: This regulation implements and interprets section 7602(c), concerning third-party contacts, so they can understand how the law will affect them.

Timetable:

Action	Date	FR Cite
NPRM	12/00/00	

Regulatory Flexibility Analysis

Required: No

Small Entities Affected: No

Government Levels Affected: None

Additional Information: REG-104906-99

Drafting attorney: Bryan Camp (202) 622-3630

Reviewing attorney: Robert Miller (202) 622-3630

Reviewing attorney: Larry Schattner (202) 622-3630

CC:EL:GL

Agency Contact: Bryan Camp, Senior Attorney, Department of the Treasury, Internal Revenue Service, 1111 Constitution Avenue NW, Washington, DC 20224

TREAS—IRS

Long-Term Actions

Phone: 202 622-3630

RIN: 1545-AX04

3101. • GUARANTEED INVESTMENT CONTRACTS

Priority: Substantive, Nonsignificant

Legal Authority: 26 USC 7805

CFR Citation: 26 CFR 1

Legal Deadline: None

Abstract: These regulations will revise the special rules for guaranteed investment contracts.

Timetable:

Action	Date	FR Cite
NPRM	08/27/99	64 FR 46876
Final Action	10/00/00	

Regulatory Flexibility Analysis

Required: No

Small Entities Affected: No

Government Levels Affected: None

Additional Information: REG-105565-99

Drafting attorney: Rose Weber (202) 622-3980

Reviewing attorney: Rebecca Harrigal (202) 622-3980

CC:DOM:FI&

Agency Contact: Rose Weber, Attorney-Advisor, Department of the Treasury, Internal Revenue Service, 1111 Constitution Avenue NW, Washington, DC 20224
Phone: 202 622-3980

RIN: 1545-AX22

3102. • EXTENSION OF TIME TO ELECTRONICALLY FILE INFORMATION RETURNS, LIMITATION OF PENALTY FOR INDIVIDUAL'S FAILURE TO PAY DURING PERIOD OF INSTALLMENT AGREEMENT

Priority: Substantive, Nonsignificant

Legal Authority: 26 USC 7805; 26 USC 6071(b); 26 USC 6651(h)

CFR Citation: 26 CFR 1

Legal Deadline: None

Abstract: Provides an extension of one month from February 28 to March 31, of certain information returns that are filed electronically. Further provides that an individual who enters into an installment agreement with regard to a timely filed return will be subject to a reduced failure to pay penalty.

Timetable:

Action	Date	FR Cite
NPRM	10/00/00	

Regulatory Flexibility Analysis

Required: No

Small Entities Affected: Businesses, Governmental Jurisdictions, Organizations

Government Levels Affected: State, Local, Federal

Additional Information: REG-105279-99

Drafting attorney: Marilyn Brookens (202) 622-4920

Reviewing attorney: Robert Berkovsky (202) 622-4920

Treasury attorney: John Parcell (202) 622-6316

CC:DOM:IT&A

Agency Contact: Marilyn E. Brookens, Attorney-Advisor, Department of the Treasury, Internal Revenue Service, 1111 Constitution Avenue NW, Washington, DC 20224
Phone: 202 622-4920
Fax: 202 622-6316

RIN: 1545-AX31

3103. • QUALIFIED TRANSPORTATION FRINGE BENEFITS

Priority: Substantive, Nonsignificant

Legal Authority: 26 USC 132(f)

CFR Citation: 26 CFR 1

Legal Deadline: None

Abstract: Proposed regulations on qualified transportation fringe benefits under section 132(f).

Timetable:

Action	Date	FR Cite
NPRM	10/00/00	

Regulatory Flexibility Analysis

Required: No

Small Entities Affected: No

Government Levels Affected: Undetermined

Additional Information: REG-113572-99

Drafting attorney: John Richards (202) 622-6040

Reviewing attorney: Jerry Holmes (202) 622-6040

Treasury attorney: William Bortz (202) 622-1352

CC:EBO

Agency Contact: John Burnell Richards, Attorney-Advisor, Department of the Treasury, Internal Revenue Service, 1111 Constitution Avenue NW, Washington, DC 20224
Phone: 202 622-6040
Fax: 202 622-4817

RIN: 1545-AX33

3104. • ADVANCE PAYMENTS

Priority: Substantive, Nonsignificant

Legal Authority: 26 USC 451

CFR Citation: 26 CFR 1

Legal Deadline: None

Abstract: Notice of proposed rulemaking to provide guidance on the treatment of advance payments.

Timetable:

Action	Date	FR Cite
NPRM	12/00/00	

Regulatory Flexibility Analysis

Required: No

Small Entities Affected: No

Government Levels Affected: None

Additional Information: REG-105911-99

Drafting attorney: Kimberly Lynn Koch (202) 622-4950

Reviewing attorney: George Wright (202) 622-4950

CC:DOM:IT&A

Agency Contact: Kimberly Lynn Koch, Attorney-Advisor, Department of the Treasury, Internal Revenue Service, 1111 Constitution Ave NW, Washington, DC 20224
Phone: 202 622-4950
Fax: 202 622-6316

RIN: 1545-AX36

3105. • RELATED PARTY INTEREST CAPITALIZATION.

Priority: Substantive, Nonsignificant

Legal Authority: 26 USC 263A

CFR Citation: 26 CFR 1

Legal Deadline: None

Abstract: Regulation addresses capitalization of interest under section 263A in context of related parties.

Timetable:

Action	Date	FR Cite
NPRM	10/00/00	

TREAS—IRS

Long-Term Actions

Regulatory Flexibility Analysis

Required: Undetermined

Small Entities Affected: No

Government Levels Affected: Undetermined

Additional Information: REG-112592-99

Drafting attorney: Grant D. Anderson
(202) 622-4970Treasury attorney: Christine Turgeon
(202) 622-0865

CC:DOM:IT&A

Agency Contact: Grant D. Anderson,
Attorney-Advisor, Department of the
Treasury, Internal Revenue Service,
1111 Constitution Ave NW,
Washington, DC 20224
Phone: 202 622-4970
Fax: 202 622-6316

RIN: 1545-AX37

3106. • SECTION 414(Q) REGULATION

Priority: Substantive, Nonsignificant

Legal Authority: 26 USC 414(q)

CFR Citation: 26 CFR 1

Legal Deadline: None

Abstract: Definition of highly
compensated employee.**Timetable:**

Action	Date	FR Cite
NPRM	12/00/00	

Regulatory Flexibility Analysis

Required: No

Small Entities Affected: No

Government Levels Affected: Undetermined

Additional Information: REG-111277-99

Drafting attorney: Christine L. Keller
(202) 622-3567Reviewing attorney: Mary Oppenheimer
(202) 622-3567

CC:ECEO

Agency Contact: Christine L. Keller,
Attorney-Advisor, Department of the
Treasury, Internal Revenue Service,
1111 Constitution Avenue NW,
Washington, DC 20224
Phone: 202 622-3567

RIN: 1545-AX48

3107. • TAX ON INSURANCE COMPANIES OTHER THAN LIFE INSURANCE COMPANIESPriority: Substantive, Nonsignificant.
Major status under 5 USC 801 is
undetermined.

Legal Authority: 26 USC 7805

CFR Citation: 26 CFR 1

Legal Deadline: None

Abstract: This project will supplement
guidance on what is required in order
for a taxpayer to qualify as an
insurance company subject to tax under
section 831 of the Code.**Timetable:**

Action	Date	FR Cite
NPRM	12/00/00	

Regulatory Flexibility Analysis

Required: No

Small Entities Affected: Businesses

Government Levels Affected: None

Additional Information: REG-111660-99

Drafting attorney: Frank Panza (202)
622-4448Reviewing attorney: Mark Smith (202)
622-3790Treasury attorney: Louise Epstein (202)
622-1778

CC:DOM:FI&

Agency Contact: Frank Nicholas
Panza, Attorney-Advisor, Department of
the Treasury, Internal Revenue Service,
1111 Constitution Avenue NW,
Washington, DC 20224

Phone: 202 622-4448

Fax: 202 622-4451

RIN: 1545-AX54

3108. • MODIFICATION OF THE SOLELY-FOR-VOTING STOCK REQUIREMENT IN CERTAIN CORPORATE REORGANIZATIONS

Priority: Substantive, Nonsignificant

Legal Authority: 26 USC 7805

CFR Citation: 26 CFR 1

Legal Deadline: None

Abstract: These regulations relate to
the solely-for-voting stock requirement
of a "C" reorganization in certain
transactions in which the acquiring
corporation is an historic shareholder
of the target corporation.**Timetable:**

Action	Date	FR Cite
NPRM	06/14/99	64 FR 31770
Next Action Undetermined		

Regulatory Flexibility Analysis

Required: No

Small Entities Affected: No

Government Levels Affected: None

Additional Information: REG-115086-98

Drafting attorney: Marnie Rapaport
(202) 622-7550Reviewing attorney: Charles Whedbee
(202) 622-7550Treasury attorney: Karen Gilbreath
(202) 622-1788

CC:DOM:COR

Agency Contact: Marnie Rapaport,
Attorney-Advisor, Department of the
Treasury, Internal Revenue Service,
1111 Constitution Avenue NW,
Washington, DC 20224
Phone: 202 622-7550

RIN: 1545-AX57

Department of the Treasury (TREAS)

Completed Actions

Internal Revenue Service (IRS)

3109. SECTION 79, TABLE I, UPDATE

Priority: Substantive, Nonsignificant

CFR Citation: 26 CFR 1

Completed:

Reason	Date	FR Cite
NPRM Comment Period End	04/13/99	

Final Action
Completed by TD
8821**Regulatory Flexibility Analysis**

Required: No

Government Levels Affected: None

TREAS—IRS

Completed Actions

Agency Contact: Betty Clary
Phone: 202 622-6070

RIN: 1545-AN54

3110. CORPORATE INVERSION TRANSACTIONS

Priority: Substantive, Nonsignificant

CFR Citation: 26 CFR 1

Completed:

Reason	Date	FR Cite
Closed Without Regulations	08/18/99	

Regulatory Flexibility Analysis Required: No

Government Levels Affected: None

Agency Contact: Kenneth E. Cohen
Phone: 202 622-7790

RIN: 1545-AS91

3111. TREATMENT OF SECTION 355 DISTRIBUTIONS BY U.S. CORPORATIONS TO FOREIGN PERSONS

Priority: Substantive, Nonsignificant

CFR Citation: 26 CFR 1

Completed:

Reason	Date	FR Cite
Final Action Completed by TD 8834	08/09/99	64 FR 43072

Regulatory Flexibility Analysis Required: No

Government Levels Affected: None

Agency Contact: Guy Bracuti
Phone: 202 622-3860

RIN: 1545-AU22

3112. • TREATMENT OF DISTRIBUTIONS TO FOREIGN PERSONS UNDER SECTION 367(E)(2)

Priority: Substantive, Nonsignificant

Legal Authority: 26 USC 7805; 26 USC 367(e)(2)

CFR Citation: 26 CFR 1

Legal Deadline: None

Abstract: These regulations concern the treatment of distributions to foreign persons under section 367(e)(2) in regard to liquidations under section 332.

Timetable:

Action	Date	FR Cite
Final Action Completed by TD 8834	08/09/99	64 FR 43072

Regulatory Flexibility Analysis Required: No

Small Entities Affected: No

Government Levels Affected: None

Additional Information: REG-111672-99

Drafting attorney: Guy Bracuti (202) 622-3860

Reviewing attorney: Charles Besecky (202) 622-3860

Treasury attorney: Je Young Baik (202) 622-1773

CC:INTL

Agency Contact: Guy Bracuti, Attorney-Advisor, Department of the Treasury, Internal Revenue Service, 1111 Constitution Avenue NW, Washington, DC 20224
Phone: 202 622-3860

RIN: 1545-AX30

3113. MODIFICATION OF THE SOLELY-FOR-VOTING STOCK REQUIREMENT IN CERTAIN CORPORATE REORGANIZATIONS

Priority: Substantive, Nonsignificant

CFR Citation: 26 CFR 1

Completed:

Reason	Date	FR Cite
NPRM Withdrawn: See 1545-AX57 for further action	06/14/99 09/08/99	64 FR 31770

Regulatory Flexibility Analysis Required: No

Government Levels Affected: None

Agency Contact: Marnie Rapaport
Phone: 202 622-7550

RIN: 1545-AW55

3114. REGULATIONS UNDER SECTION 382

Priority: Substantive, Nonsignificant

CFR Citation: 26 CFR 1

Completed:

Reason	Date	FR Cite
Final Action Completed by TD 8825	07/02/99	64 FR 36175

Regulatory Flexibility Analysis Required: No

Government Levels Affected: None

Agency Contact: Lee A. Dean
Phone: 202 655-7550

RIN: 1545-AU33

3115. SECTION 467 RENTAL AGREEMENTS

Priority: Substantive, Nonsignificant

CFR Citation: 26 CFR 1

Completed:

Reason	Date	FR Cite
Final Action Completed by TD 8820	05/18/99	64 FR 26845

Regulatory Flexibility Analysis Required: No

Government Levels Affected: None

Agency Contact: Forest R. Boone
Phone: 202 622-4960

RIN: 1545-AU11

3116. INBOUND GRANTOR TRUSTS WITH FOREIGN GRANTORS

Priority: Substantive, Nonsignificant

CFR Citation: 26 CFR 1

Completed:

Reason	Date	FR Cite
Final Action Completed by TD 8831	08/10/99	64 FR 43267

Regulatory Flexibility Analysis Required: No

Government Levels Affected: None

Agency Contact: M. Grace Fleeman
Phone: 202 622-3880

RIN: 1545-AU90

3117. REGULATIONS UNDER SECTION 1502

Priority: Substantive, Nonsignificant

CFR Citation: 26 CFR 1

Completed:

Reason	Date	FR Cite
Final Action Completed by TD 8824	07/02/99	64 FR 36116

Regulatory Flexibility Analysis Required: No

Government Levels Affected: None

Agency Contact: Lee A. Dean

TREAS—IRS

Completed Actions

Phone: 202 655-7550

RIN: 1545-AU32

3118. EXCEPTION FROM SUPPLEMENTAL TAX

Priority: Substantive, Nonsignificant

CFR Citation: 26 CFR 31

Completed:

Reason	Date	FR Cite
Final Action Completed by TD 8832	08/06/99	64 FR 42831

Regulatory Flexibility Analysis Required: No

Government Levels Affected: None

Agency Contact: Linda S. F. Marshall
Phone: 202 622-6030

RIN: 1545-AT56

3119. PUBLIC DISCLOSURE OF MATERIAL RELATING TO TAX-EXEMPT ORGANIZATIONS

Priority: Substantive, Nonsignificant

CFR Citation: 26 CFR 301

Completed:

Reason	Date	FR Cite
Final Action Completed by TD 8818	04/09/99	64 FR 17279

Regulatory Flexibility Analysis Required: No

Government Levels Affected: None

Agency Contact: Michael Blumenfeld
Phone: 202 622-6070

RIN: 1545-AV13

3120. FEDERAL EMPLOYMENT TAX DEPOSITS DE MINIMIS RULE

Priority: Substantive, Nonsignificant

CFR Citation: 26 CFR 31

Completed:

Reason	Date	FR Cite
Final Action Completed by TD 8822	06/17/99	64 FR 32408

Regulatory Flexibility Analysis Required: No

Government Levels Affected: None

Agency Contact: Vincent G. Surabian
Phone: 202 622-4940

RIN: 1545-AW28

3121. ELECTRONIC FUND TRANSFERS OF FEDERAL DEPOSITS

Priority: Substantive, Nonsignificant

CFR Citation: 26 CFR 1; 26 CFR 20; 26 CFR 25; 26 CFR 31; 26 CFR 40

Completed:

Reason	Date	FR Cite
Cancellation of Public Hearing	05/04/99	64 FR 23811
Final Action Completed by TD 8828	07/13/99	64 FR 37675

Regulatory Flexibility Analysis Required: No

Government Levels Affected: State, Local, Tribal

Agency Contact: Vincent G. Surabian
Phone: 202 622-4940

RIN: 1545-AW41

3122. COMPROMISES

Priority: Substantive, Nonsignificant

CFR Citation: 26 CFR 301

Completed:

Reason	Date	FR Cite
Final Action Completed by TD 8829	07/21/99	64 FR 39020

Regulatory Flexibility Analysis Required: No

Government Levels Affected: None

Agency Contact: Carol A. Campbell
Phone: 202 622-3620

RIN: 1545-AW87

3123. SECTION 6038 INFORMATION REPORTING REQUIREMENTS WITH RESPECT TO CONTROLLED FOREIGN PARTNERSHIPS

Priority: Substantive, Nonsignificant

CFR Citation: 26 CFR 1

Completed:

Reason	Date	FR Cite
Final Action Completed by TD 8817	02/05/99	64 FR 5713

Regulatory Flexibility Analysis Required: No

Government Levels Affected: None

Agency Contact: Eliana D. Dolgoff
Phone: 202 622-3860

RIN: 1545-AV69

3124. AVERAGING OF FARM INCOME

Priority: Substantive, Nonsignificant

CFR Citation: 26 CFR 1

Completed:

Reason	Date	FR Cite
Withdrawn: See 1545-AW05 for further action	09/08/99	

Regulatory Flexibility Analysis Required: No

Government Levels Affected: None

Agency Contact: John M. Moran
Phone: 202 622-7697
Fax: 202 622-6316

RIN: 1545-AW04

3125. REMOVAL OF REGULATION PROVIDING GUIDANCE UNDER SUBPART F RELATING TO PARTNERSHIPS AND BRANCHES

Priority: Substantive, Nonsignificant

CFR Citation: 26 CFR 1

Completed:

Reason	Date	FR Cite
Final Action Completed by TD 8827	07/13/99	64 FR 37677

Regulatory Flexibility Analysis Required: No

Government Levels Affected: None

Agency Contact: Valerie A. Mark
Phone: 202 622-3840

RIN: 1545-AW49

3126. BALANCED PERFORMANCE MEASUREMENT SYSTEM

Priority: Substantive, Nonsignificant

CFR Citation: 26 CFR 1

Completed:

Reason	Date	FR Cite
Final Action Completed by TD 8830	08/06/99	64 FR 42834

Regulatory Flexibility Analysis Required: No

Government Levels Affected: None

Agency Contact: Michael G. Gallagher
Phone: 202 622-7900

RIN: 1545-AW80

TREAS—IRS

Completed Actions

3127. ALLOCATION OF UNRECAPTURED SECTION 1250 GAIN REPORTED ON THE INSTALLMENT METHOD

Priority: Substantive, Nonsignificant

CFR Citation: 26 CFR 1

Completed:

Reason	Date	FR Cite
NPRM Comment Period End	04/22/99	
Final Action Completed by TD 8836	08/23/99	64 FR 45874

Regulatory Flexibility Analysis

Required: No

Government Levels Affected: None

Agency Contact: Susan Kassell
Phone: 202 622-4930

RIN: 1545-AW85

3128. AVERAGING OF FARM INCOME

Priority: Substantive, Nonsignificant

CFR Citation: 26 CFR 1

Completed:

Reason	Date	FR Cite
Withdrawn: See 1545-AW05 for further action	09/08/99	

Regulatory Flexibility Analysis

Required: No

Government Levels Affected: None

Agency Contact: John M. Moran
Phone: 202 622-7697
Fax: 202 622-6316

RIN: 1545-AX01

3129. • VALUATION TABLES

Priority: Substantive, Nonsignificant

Legal Authority: 26 USC 7520

CFR Citation: 26 CFR 1

Legal Deadline: None

Abstract: These regulations will provide updated actuarial tables.

Timetable:

Action	Date	FR Cite
Final Action Completed by TD 8819	04/30/99	64 FR 23187
Correction to TD 8819	06/22/99	64 FR 33194

Regulatory Flexibility Analysis

Required: No

Small Entities Affected: No

Government Levels Affected: None

Additional Information: REG-103851-99Drafting attorney: William Blodgett
(202) 622-3090

CC:DOM:P&SI

Agency Contact: William L. Blodgett,
Attorney-Advisor, Department of the
Treasury, Internal Revenue Service,
1111 Constitution Avenue NW,
Washington, DC 20224
Phone: 202 622-3090

RIN: 1545-AX14

3130. • OBLIGATION OF STATES AND POLITICAL SUBDIVISIONS

Priority: Substantive, Nonsignificant

Legal Authority: 26 USC 7805

CFR Citation: 26 CFR 1

Legal Deadline: None

Abstract: This regulatory action provides rules to determine the credit rate that will permit the issuance of qualified zone academy bonds without discount and without interest cost to the issuer. The regulations also provide that the proceeds of qualified zone academy bonds may be used to reimburse certain qualified expenditures.

Timetable:

Action	Date	FR Cite
Final Action Completed by TD 8826	07/01/99	64 FR 35573

Regulatory Flexibility Analysis

Required: No

Small Entities Affected: No

Government Levels Affected: None

Additional Information: REG-105327-99

Drafting attorney: Allan Seller (202)
622-3421Reviewing attorney: Timothy Jones
(202) 622-3980

CC:DOM:FI&

Agency Contact: Allan B. Seller,
Attorney-Advisor, Department of the
Treasury, Internal Revenue Service,
1111 Constitution Avenue NW,
Washington, DC 20224
Phone: 202 622-3421
Fax: 202 622-4437

RIN: 1545-AX23

3131. • FURNISHING IDENTIFYING NUMBER OF INCOME TAX PREPARER

Priority: Substantive, Nonsignificant

Legal Authority: 26 USC 7805

CFR Citation: 26 CFR 1

Legal Deadline: None

Abstract: The regulation would allow income tax return preparers to elect an alternative to the social security number for purposes of identifying themselves on returns they prepare.

Timetable:

Action	Date	FR Cite
Final Action Completed by TD 8835	08/12/99	64 FR 43910

Regulatory Flexibility Analysis

Required: No

Small Entities Affected: No

Government Levels Affected: None

Additional Information: REG-105237-99

Drafting attorney: Andrew Keyso (202)
622-4910Reviewing attorney: George Blaine (202)
622-4910

CC:DOM:IT&A

Agency Contact: Andrew Keyso,
Attorney-Advisor, Department of the
Treasury, Internal Revenue Service,
1111 Constitution Avenue NW,
Washington, DC 20224
Phone: 202 622-4910George Blaine, Attorney-Advisor,
Department of the Treasury, Internal
Revenue Service, 1111 Constitution
Avenue NW, Washington, DC 20224
Phone: 202 622-4910

RIN: 1545-AX27

3132. • PARTNERSHIP MERGERS AND DIVISIONS

Priority: Substantive, Nonsignificant

Legal Authority: 26 USC 7805; 26 USC 708; 26 USC 707; 26 USC 743; 26 USC 752

CFR Citation: 26 CFR 1

Legal Deadline: None

Abstract: Provide tax consequences regarding mergers and divisions of partnerships.

TREAS—IRS

Completed Actions

Timetable:

Action	Date	FR Cite
Withdrawn: see 1545-AX42 for further action	09/03/99	

Regulatory Flexibility Analysis Required: Undetermined

Government Levels Affected: Undetermined

Additional Information: REG-111119-99

Drafting attorney: Mary Beth Carchia (Collins) (202) 622-3080

Reviewing attorney: Jeffrey Erickson (202) 622-3070

Treasury attorney: Jim Sowell (202) 622-5721

CC:DOM:P&SI

Agency Contact: Mary Beth Carchia, Attorney-Advisor, Department of the Treasury, Internal Revenue Service, 1111 Constitution Avenue NW, Washington, DC 20224
Phone: 202 622-3070

RIN: 1545-AX32
BILLING CODE 4830-01-F

**Department of the Treasury (TREAS)
Office of Thrift Supervision (OTS)**

Proposed Rule Stage

3133. CAPITAL RULES

Priority: Substantive, Nonsignificant

Reinventing Government: This rulemaking is part of the Reinventing Government effort. It will revise text in the CFR to reduce burden or duplication, or streamline requirements.

Legal Authority: 12 USC 1462; 12 USC 1462a; 12 USC 1463; 12 USC 1464; 12 USC 1467a; 12 USC 1835; 12 USC 1848; 12 USC 4808

CFR Citation: 12 CFR 567

Legal Deadline: None

Abstract: OTS currently has underway a number of regulatory amendments to its capital standards for savings associations. These amendments will serve to implement section 303 of the Riegle Community Development and Regulatory Improvement Act of 1994 (CDRIA). CDRIA requires the Federal banking agencies to make their capital rules and other rules more uniform. The agencies plan to issue (i) a proposed rule that would treat recourse obligations and direct credit substitutes consistently and that would vary the risk-based capital requirement for positions in securitized asset transactions according to relative risk exposure, (ii) an advance notice of proposed rulemaking developing a simplified capital adequacy framework for small, non-complex institutions, (iii) a final rule on risk-based capital standards for collateralized transactions, and (iv) a proposed rule on risk-based capital standards for claims on securities firms. OTS is also preparing miscellaneous amendments updating its capital rules.

Timetable:

Action	Date	FR Cite
Claims on Securities Firms	NPRM 05/00/2000	

Collateralized Transactions

NPRM 08/16/1996 (61 FR 42565)
Final Rule 03/00/2000

Miscellaneous Capital Amendments

NPRM 03/00/2000

Recourse Arrangements and Direct Credit Substitutes

ANPRM 05/25/1994 (59 FR 27116)
NPRM 05/25/1994 (59 FR 27116)
NPRM 11/05/1997 (62 FR 59944)
NPRM Correction 11/20/1997 (62 FR 62234)
NPRM Comment Period End 02/03/1998 (62 FR 59944)
NPRM 12/00/1999

Simplified Capital Adequacy Framework for Small, Non-Complex Institutions

ANPRM 02/00/2000

Regulatory Flexibility Analysis Required: No

Government Levels Affected: None

Additional Information: Additional Agency Contacts: Cathern Smith, Senior Project Manager, Supervision Policy, (202)906-6614, for Collateralized Transactions, and Miscellaneous Capital Amendments; Raynette Gutrick, Attorney, Regulations and Legislation Division, (202) 906-6265, for Collateralized Transactions and Claims on Securities Firms; Michael D. Solomon, listed below, for Recourse Arrangements and Direct Credit Substitutes, Simplified Capital Adequacy Framework, and Claims on Securities Firms; Aaron Kahn, Principal Litigation Counsel, (202) 906-6263, for Recourse Arrangements and Direct Credit Substitutes; and Christine Harrington, Counsel (Banking and Finance), Regulations & Legislation Division, (202) 906-7957, for Simplified Capital Adequacy Framework and Miscellaneous Capital Amendments.

Agency Contact: Michael D. Solomon, Senior Program Manager for Capital Policy, Supervision Policy, Department of the Treasury, Office of Thrift

Supervision, 1700 G Street NW, Washington, DC 20552
Phone: 202 906-5654

RIN: 1550-AB11

3134. APPLICATION PROCESSING

Priority: Substantive, Nonsignificant

Reinventing Government: This rulemaking is part of the Reinventing Government effort. It will revise text in the CFR to reduce burden or duplication, or streamline requirements.

Legal Authority: 5 USC 552; 5 USC 559; 12 USC 1462a; 12 USC 1463; 12 USC 1464

CFR Citation: 12 CFR 516

Legal Deadline: None

Abstract: OTS plans to issue a notice of proposed rulemaking revising its procedures for submitting certain applications, notices, and other filings to OTS. OTS will draft the new rule in the "plain language" format to make the rule more understandable and workable for the public and OTS.

Timetable:

Action	Date	FR Cite
NPRM	01/00/00	

Regulatory Flexibility Analysis Required: No

Government Levels Affected: None

Agency Contact: Raynette Gutrick, Attorney, Regulations and Legislation Division, Department of the Treasury, Office of Thrift Supervision, 1700 G Street NW, Washington, DC 20552
Phone: 202 906-6265

Duane Thorkildsen, Director, Office of Examination and Supervision, Department of the Treasury, Office of

TREAS—OTS

Proposed Rule Stage

Thrift Supervision, 1700 G Street NW,
Washington, DC 20552
Phone: 202 906-6990

RIN: 1550-AB14

3135. TYPES OF OFFICES

Priority: Substantive, Nonsignificant

Reinventing Government: This rulemaking is part of the Reinventing Government effort. It will revise text in the CFR to reduce burden or duplication, or streamline requirements.

Legal Authority: 12 USC 1462a; 12 USC 1463; 12 USC 1464; 12 USC 1828

CFR Citation: 12 CFR 545

Legal Deadline: None

Abstract: OTS plans to issue a notice of proposed rulemaking to amend its definitions of home, branch and agency office, and related notice or application requirements. These provisions are under review to ensure that they meet the modern challenges of how institutions conduct their businesses.

Timetable:

Action	Date	FR Cite
NPRM	03/00/00	

Regulatory Flexibility Analysis Required: No

Government Levels Affected: None

Agency Contact: Richard Bennett, Counsel (Banking and Finance), Regulations and Legislation Division, Department of the Treasury, Office of Thrift Supervision, 1700 G Street NW, Washington, DC 20552
Phone: 202 906-7409

Deborah S. Merkle, Project Manager, Supervision Policy, Department of the Treasury, Office of Thrift Supervision, 1700 G Street NW, Washington, DC 20552

Phone: 202 906-5688

RIN: 1550-AB18

3136. DIRECTORS AND OFFICERS

Priority: Substantive, Nonsignificant

Reinventing Government: This rulemaking is part of the Reinventing Government effort. It will revise text in the CFR to reduce burden or duplication, or streamline requirements.

Legal Authority: 12 USC 1462; 12 USC 1462a; 12 USC 1463; 12 USC 1464; 12

USC 1467a; 12 USC 1468; 12 USC 1817; 12 USC 1820; 12 USC 1828; 12 USC 3806; 42 USC 4106

CFR Citation: 12 CFR 545; 12 CFR 563

Legal Deadline: None

Abstract: OTS plans to issue a notice of proposed rulemaking to reorganize, revise and streamline its regulations on directors and officers. The rule will address indemnification, board composition requirements, compensation, employment contracts, extensions of credit to outsiders, conflicts of interest, and corporate opportunity.

Timetable:

Action	Date	FR Cite
NPRM	02/00/00	

Regulatory Flexibility Analysis Required: No

Government Levels Affected: None

Additional Information: Additional Agency Contacts: David Permut, Counsel (Banking and Finance), Business Transactions Division, (202) 906-7505.

Agency Contact: Francis E. Raue, Program Analyst, Supervision Policy, Department of the Treasury, Office of Thrift Supervision, 1700 G Street NW, Washington, DC 20552
Phone: 202 906-5750

Ellen J. Sazzman, Counsel (Banking and Finance), Regulations and Legislation Division, Department of the Treasury, Office of Thrift Supervision, 1700 G Street NW, Washington, DC 20552
Phone: 202 906-7133

RIN: 1550-AB19

3137. NON-DEPOSIT INVESTMENT PRODUCTS

Priority: Substantive, Nonsignificant

Reinventing Government: This rulemaking is part of the Reinventing Government effort. It will revise text in the CFR to reduce burden or duplication, or streamline requirements.

Legal Authority: 12 USC 1462; 12 USC 1462a; 12 USC 1463; 12 USC 1464; 12 USC 1467a; 12 USC 1468; 12 USC 1817; 12 USC 1820; 12 USC 1828; 12 USC 3806; 42 USC 4106

CFR Citation: 12 CFR 545; 12 CFR 563

Legal Deadline: None

Abstract: OTS plans to issue a notice of proposed rulemaking updating its regulations on the sale of non-deposit investment products.

Timetable:

Action	Date	FR Cite
NPRM	01/00/00	

Regulatory Flexibility Analysis Required: No

Government Levels Affected: None

Agency Contact: Robyn Dennis, Manager, Supervision Policy, Department of the Treasury, Office of Thrift Supervision, 1700 G Street NW, Washington, DC 20552
Phone: 202 906-5751

Susan P. Miles, Senior Attorney, Regulations and Legislation Division, Department of the Treasury, Office of Thrift Supervision, 1700 G Street NW, Washington, DC 20552
Phone: 202 906-6798

RIN: 1550-AB22

3138. CONVERSIONS

Priority: Substantive, Nonsignificant

Reinventing Government: This rulemaking is part of the Reinventing Government effort. It will revise text in the CFR to reduce burden or duplication, or streamline requirements.

Legal Authority: 12 USC 1462; 12 USC 1462a; 12 USC 1463; 12 USC 1464; 12 USC 1467a; 12 USC 2901; 15 USC 78c; 15 USC 78l; 15 USC 78m; 15 USC 78n; 15 USC 78w

CFR Citation: 12 CFR 563b

Legal Deadline: None

Abstract: OTS plans to issue a notice of proposed rulemaking to update and rewrite its mutual to stock conversion regulations in the "plain language" format.

Timetable:

Action	Date	FR Cite
NPRM	02/00/00	

Regulatory Flexibility Analysis Required: No

Government Levels Affected: None

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TREAS—OTS

Proposed Rule Stage

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RIN: 1550-AB24

3139. DUE ON SALE AND USURY PREEMPTION

Priority: Substantive, Nonsignificant

Reinventing Government: This rulemaking is part of the Reinventing Government effort. It will revise text in the CFR to reduce burden or duplication, or streamline requirements.

Legal Authority: 12 USC 1464; 12 USC 1701j-3; 12 USC 1735f-7a

CFR Citation: 12 CFR 590; 12 CFR 591

Legal Deadline: None

Abstract: OTS plans to issue a notice of proposed rulemaking to convert 12 CFR parts 590 and 591 into a "plain language" format.

Timetable:

Action	Date	FR Cite
NPRM	06/00/00	

Regulatory Flexibility Analysis

Required: No

Government Levels Affected: None

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RIN: 1550-AB25

3140. • HOLDING COMPANY ACTIVITIES

Priority: Substantive, Nonsignificant

Reinventing Government: This rulemaking is part of the Reinventing Government effort. It will revise text in the CFR to reduce burden or duplication, or streamline requirements.

Legal Authority: 12 USC 1462; 12 USC 1462a; 12 USC 1463; 12 USC 1464; 12 USC 1467a; 12 USC 1468

CFR Citation: 12 CFR 584

Legal Deadline: None

Abstract: OTS plans to issue a notice of proposed rulemaking that would require certain holding companies to notify OTS before engaging in significant new activities.

Timetable:

Action	Date	FR Cite
NPRM	02/00/00	

Regulatory Flexibility Analysis

Required: No

Government Levels Affected: None

Agency Contact: Valerie J. Lithotomos, Counsel (Banking and Finance), Regulations and Legislation Division, Department of the Treasury, Office of Thrift Supervision, 1700 G Street NW, Washington, DC 20552
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RIN: 1550-AB29

3141. • ORGANIZATIONAL REGULATIONS

Priority: Substantive, Nonsignificant

Reinventing Government: This rulemaking is part of the Reinventing Government effort. It will revise text in the CFR to reduce burden or duplication, or streamline requirements.

Legal Authority: 12 USC 1462a; 12 USC 1463; 12 USC 1464; 44 USC 3501 et seq.

CFR Citation: 12 CFR 500; 12 CFR 506; 12 CFR 510

Legal Deadline: None

Abstract: OTS plans to rewrite its regulations on OTS organization and other procedural matters in the "plain language" format.

Timetable:

Action	Date	FR Cite
NPRM	06/00/00	

Regulatory Flexibility Analysis

Required: No

Government Levels Affected: None

Agency Contact: Catherine A. Shepard, Senior Attorney, Regulations and Legislation Division, Department of the Treasury, Office of Thrift Supervision, 1700 G Street NW, Washington, DC 20552
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RIN: 1550-AB30

Department of the Treasury (TREAS) Office of Thrift Supervision (OTS)

Final Rule Stage

3142. EXEMPT SAVINGS AND LOAN HOLDING COMPANIES

Priority: Substantive, Nonsignificant

Legal Authority: 12 USC 1462; 12 USC 1462a; 12 USC 1463; 12 USC 1464; 12 USC 1467a; 12 USC 1468

CFR Citation: 12 CFR 584

Legal Deadline: None

Abstract: OTS has issued a notice of proposed rulemaking that would clarify the circumstances under which certain

multiple savings and loan holding companies are able to engage in the same activities as unitary holding companies.

Timetable:

Action	Date	FR Cite
NPRM	02/08/99	64 FR 5982
NPRM Comment Period End	04/09/99	
Final Action	03/00/00	

Regulatory Flexibility Analysis

Required: No

Government Levels Affected: None

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Richard L. Little, Senior Counsel (Banking and Finance), Business

TREAS—OTS

Final Rule Stage

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RIN: 1550-AB26

3143. YEAR 2000 SAFETY AND SOUNDNESS GUIDELINES

Priority: Substantive, Nonsignificant
Legal Authority: 12 USC 1831p-1
CFR Citation: 12 CFR 570
Legal Deadline: None

Abstract: OTS, in conjunction with the other Federal banking agencies, has issued interim safety and soundness guidelines under section 39 of the Federal Deposit Insurance Act to address the Year 2000 problem.

Timetable:

Action	Date	FR Cite
Interim Final Rule	10/15/98	63 FR 55480
Interim Final Rule Comment Period End	12/14/98	
Final Rule	11/00/99	

Regulatory Flexibility Analysis

Required: No

Government Levels Affected: None

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RIN: 1550-AB27

3144. • LOANS IN AREAS HAVING SPECIAL FLOOD HAZARDS

Priority: Substantive, Nonsignificant

Reinventing Government: This rulemaking is part of the Reinventing Government effort. It will revise text in the CFR to reduce burden or duplication, or streamline requirements.

Legal Authority: 12 USC 1462; 12 USC 1462a; 12 USC 1463; 12 USC 1464; 42 USC 4012a; 42 USC 4104b; 42 USC 4106; 42 USC 4128

CFR Citation: 12 CFR 572

Legal Deadline: None

Abstract: The Federal banking agencies plan to issue a final rule making a technical amendment to the Uniform Flood Insurance regulations.

Timetable:

Action	Date	FR Cite
Final Rule	12/00/99	

Regulatory Flexibility Analysis

Required: No

Government Levels Affected: None

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RIN: 1550-AB31

Department of the Treasury (TREAS)
 Office of Thrift Supervision (OTS)

Completed Actions

3145. MANAGEMENT OFFICIAL INTERLOCKS

Priority: Substantive, Nonsignificant
CFR Citation: 12 CFR 563f

Completed:

Reason	Date	FR Cite
Final Rule	09/24/99	64 FR 51673
Final Rule Effective	01/01/00	

Regulatory Flexibility Analysis

Required: No

Government Levels Affected: None

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RIN: 1550-AB07

3146. LETTERS OF CREDIT, SURETYSHIP AND GUARANTY

Priority: Substantive, Nonsignificant
CFR Citation: 12 CFR 545; 12 CFR 560

Completed:

Reason	Date	FR Cite
Final Rule	08/26/99	64 FR 46560
Final Rule Effective	10/01/99	

Regulatory Flexibility Analysis

Required: No

Government Levels Affected: None

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RIN: 1550-AB21

3147. NONDISCRIMINATION

Priority: Substantive, Nonsignificant
CFR Citation: 12 CFR 528; 12 CFR 571

Completed:

Reason	Date	FR Cite
Withdrawn	07/19/99	

Regulatory Flexibility Analysis

Required: No

Government Levels Affected: None

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RIN: 1550-AB23

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