



Federal Register

**Monday,
April 24, 2000**

Part XXXV

**Office of
Management and
Budget**

Semiannual Regulatory Agenda

OFFICE OF MANAGEMENT AND BUDGET (OMB)

OFFICE OF MANAGEMENT AND BUDGET

5 CFR Ch. III and 48 CFR Ch. 99

Federal Regulations; OMB Circulars, OFPP Policy Letters, and CASB Cost Accounting Standards Included in the Semiannual Agenda of Federal Activities

AGENCY: Office of Management and Budget.

ACTION: Semiannual regulatory agenda.

SUMMARY: The Office of Management and Budget (OMB) is publishing its semiannual agenda of upcoming activities for OMB Circulars, Office of Federal Procurement Policy (OFPP) Policy Letters, and Cost Accounting Standards Board (CASB) Cost Accounting Standards.

OMB Circulars and OFPP Policy Letters are published in accordance

with OMB's internal procedures for implementing Executive Order 12866 (October 4, 1993, 58 FR 51735). OMB policy guidelines are issued under authority derived from several sources including: subtitles I, II, and V of title 31, United States Code; Executive Order 11541; and other specific authority as cited. OMB Circulars and OFPP Policy Letters communicate guidance, instructions of a continuing nature to executive branch agencies. As such, most OMB Circulars and OFPP Policy Letters are not regulations. Nonetheless, because these issuances are typically of public interest, they are generally published in the **Federal Register** in both proposed (for public comment) and final stages. For this reason, they are presented below in the standard format of "prerule," "proposed rule," and "final rule" stages.

CASB Cost Accounting Standards are issued under authority derived from 41 U.S.C. 422. Cost Accounting Standards

are rules governing the measurement, assignment, and allocation of costs to contracts with the United States Government.

For purposes of this agenda, we have excluded directives that outline procedures to be followed in connection with the President's budget and legislative programs and directives that affect only the internal functions, management, or personnel of Federal agencies.

FOR FURTHER INFORMATION CONTACT: See agency person listed for each entry in the agenda, c/o Office of Management and Budget, Washington, DC 20503. On the overall agenda, contact Robert L. Nabors II, (202) 395-3060, at the above address.

Dated: March 6, 2000.

Robert L. Nabors II,
Executive Secretary and Assistant Director for Administration.

Office of Management and Budget—Proposed Rule Stage

Sequence Number	Title	Regulation Identification Number
3673	Revision of OMB Circular A-127 To Implement the Federal Financial Management Improvement Act (FFMIA) and To Reflect Updated Financial Management Policies	0348-AB46
3674	Policies on Management of Federal Information Resources (OMB Circular No. A-130)	0348-AB36

Office of Management and Budget—Final Rule Stage

Sequence Number	Title	Regulation Identification Number
3675	Cost Principles for Educational Institutions (OMB Circular A-21)	0348-AB50
3676	Cost Accounting Standards Administration	0348-AB25
3677	Subcontracting Plans	0348-AB31

Office of Management and Budget—Completed Actions

Sequence Number	Title	Regulation Identification Number
3678	Prompt Pay Regulation	0348-AB47
3679	Goals for Procurement Contracts	0348-AB51

OFFICE OF MANAGEMENT AND BUDGET (OMB)

Proposed Rule Stage

3673. REVISION OF OMB CIRCULAR A-127 TO IMPLEMENT THE FEDERAL FINANCIAL MANAGEMENT IMPROVEMENT ACT (FFMIA) AND TO REFLECT UPDATED FINANCIAL MANAGEMENT POLICIES**Priority:** Substantive, Nonsignificant**Legal Authority:** 31 USC 503 et seq, Chief Financial Officer's Act of 1990; PL 104-208, Federal Financial Management Improvement Act of 1996; 31 USC 3111**CFR Citation:** Not Yet Determined**Legal Deadline:** None**Abstract:** The Federal Financial Management Improvement Act (FFMIA) of 1996 requires that financial management systems at each Federal agency covered by the CFOs Act, substantially comply with Federal financial management systems requirements, applicable Federal accounting standards, and the U.S. Government Standard General Ledger at the transaction level. The revisions are to incorporate this and other policy updates since the 1993 issuance of the last revision to A-127.**Timetable:**

Action	Date	FR Cite
Proposed Revision	05/00/00	
Final Revision	08/00/00	

Regulatory Flexibility Analysis Required: No**Government Levels Affected:** Federal**Federalism:** Undetermined**Agency Contact:** Jean Holcombe, Office of Federal Financial Management, Office of Management and Budget, Room 6025, NEOB, 725 17th Street NW, Washington, DC 20503
Phone: 202 395-5048
Email: jholcombe@omb.eop.gov
RIN: 0348-AB46

Resources, establishes policies for the management of Federal information resources and provides certain procedures and analytical guidelines for implementing specific aspects of these policies. OMB is reviewing the Circular for consistency with the Information Technology Management Reform Act (ITMRA) of 1996, Public Law 104-106. This proposed revision is consistent with the National Performance Reviews reinventing government efforts.

Timetable:

Action	Date	FR Cite
Proposed Revision	05/00/00	
Final Revision	08/00/00	

Regulatory Flexibility Analysis Required: No**Government Levels Affected:** None**Agency Contact:** Jasmeet Seehra, Senior Policy Analyst, Office of Management and Budget, Room 10236, NEOB, 725 17th Street NW, Washington, DC 20503
Phone: 202 395-3785**RIN:** 0348-AB36**3674. POLICIES ON MANAGEMENT OF FEDERAL INFORMATION RESOURCES (OMB CIRCULAR NO. A-130)****Priority:** Substantive, Nonsignificant**Legal Authority:** PL 104-106**CFR Citation:** Not Yet Determined**Legal Deadline:** None**Abstract:** OMB Circular A-130, Management of Federal Information

OFFICE OF MANAGEMENT AND BUDGET (OMB)

Final Rule Stage

3675. COST PRINCIPLES FOR EDUCATIONAL INSTITUTIONS (OMB CIRCULAR A-21)**Priority:** Substantive, Nonsignificant**Legal Authority:** 31 USC 503 et seq, Chief Financial Officer's Act of 1990; 31 USC 1111**CFR Citation:** None**Legal Deadline:** None**Abstract:** OMB's final proposal for a standard format to submit rate proposals by educational institutions under OMB Circular A-21.**Timetable:**

Action	Date	FR Cite
Proposed Revision	08/12/99	64 FR 44062
Final Revision	04/00/00	

Regulatory Flexibility Analysis Required: No**Government Levels Affected:** Federal**Federalism:** Undetermined**Agency Contact:** Gilbert Tran, Technical Manager, Office ofManagement and Budget, Room 6025, NEOB, Office of Federal Financial Management, 725 17th Street NW, Washington, DC 20503
Phone: 202 395-3993
Fax: 202 395-4915
Email: hai_m_tran@omb.eop.gov**RIN:** 0348-AB50**3676. COST ACCOUNTING STANDARDS ADMINISTRATION****Priority:** Substantive, Nonsignificant**Legal Authority:** 41 USC 422**CFR Citation:** 48 CFR 99**Legal Deadline:** None**Abstract:** The Cost Accounting Standards Board is proposing to revise its rules concerning cost accounting practice changes.**Timetable:**

Action	Date	FR Cite
ANPRM	04/25/95	60 FR 20252

Action	Date	FR Cite
ANPRM Comment Period End	07/10/95	
NPRM	09/18/96	61 FR 49196
NPRM Comment Period End	12/02/96	
NPRM Comment Period Extended to 09/12/1997	07/14/97	62 FR 37654
NPRM Comment Period Extended to 10/19/1999	08/20/99	64 FR 45700
Final Action	06/00/00	

Regulatory Flexibility Analysis Required: No**Government Levels Affected:** None**Procurement:** This is a procurement-related action for which there is no statutory requirement. There is no paperwork burden associated with this action.**Agency Contact:** Rudolph J. Schuhbauer, Project Director, Cost Accounting Standards Board, Office of Management and Budget, Office of

OMB

Final Rule Stage

Federal Procurement Policy,
Washington, DC 20503
Phone: 202 395-3254
Fax: 202 395-5105

RIN: 0348-AB25

3677. SUBCONTRACTING PLANS

Priority: Substantive, Nonsignificant

Legal Authority: 15 USC 637(d); PL 103-355, sec 1091; 41 USC 405

CFR Citation: 48 CFR 19.7

Legal Deadline: None

Abstract: OFPP proposes to issue a Final Policy Letter that covers

subcontracting plans. This Policy Letter supersedes and cancels OFPP Policy Letter 80-1, 80-2, Supplement No. 1 to 80-2, and 80-4.

Timetable:

Action	Date	FR Cite
Proposed Policy Letter	09/26/95	60 FR 49644
Second Proposed Policy Letter	04/02/99	64 FR 16001
Final Policy Letter	05/00/00	

Regulatory Flexibility Analysis

Required: Yes

Small Entities Affected: Businesses, Governmental Jurisdictions, Organizations

Government Levels Affected: None

Procurement: This is a procurement-related action for which there is a statutory requirement. There is no paperwork burden associated with this action.

Agency Contact: Michael Gerich, Deputy Associate Administrator, Office of Management and Budget, Office of Federal Procurement Policy, Washington, DC 20503

Phone: 202 395-6811

Fax: 202 395-5105

RIN: 0348-AB31

OFFICE OF MANAGEMENT AND BUDGET (OMB)

Completed Actions

3678. PROMPT PAY REGULATION

Priority: Substantive, Nonsignificant

Legal Authority: 31 USC ch 39

CFR Citation: None

Legal Deadline: None

Abstract: This rule replaces OMB Circular A-125 "Prompt Pay." These revised "Prompt Pay" rules incorporate provisions of the Debt Collection Improvement Act of 1996 and OMB has adopted them as codified regulations at a new part 1315 of title 5, CFR.

Timetable:

Action	Date	FR Cite
Proposed Revision	06/17/98	63 FR 33000
Comments Due	08/17/98	
Final Revision	09/29/99	64 FR 52579

Regulatory Flexibility Analysis

Required: No

Government Levels Affected: Federal

Procurement: This is a procurement-related action for which there is no statutory requirement. There is no

paperwork burden associated with this action.

Agency Contact: Jerry Williams, Office of Management and Budget, Room 6025, NEOB, 725 17th Street NW, Washington, DC 20503

Phone: 202 395-3993

Email: jwilliams@omb.eop.gov

RIN: 0348-AB47

3679. GOALS FOR PROCUREMENT CONTRACTS

Priority: Substantive, Nonsignificant

Legal Authority: PL 103-355, sec 7106; PL 105-135, sec 603; 41 USC 405

CFR Citation: None

Legal Deadline: None

Abstract: OFPP issued guidance on implementing government-wide goals for procurement contracts awarded to small businesses, HUBZone small businesses, small disadvantaged businesses, and women-owned small businesses. This Policy Letter supersedes and cancels OFPP Policy Letter 91-1.

Timetable:

Action	Date	FR Cite
Proposed Policy Letter	04/02/99	64 FR 16003
Final Policy Letter	10/08/99	64 FR 54918

Regulatory Flexibility Analysis

Required: Yes

Small Entities Affected: Businesses, Governmental Jurisdictions, Organizations

Government Levels Affected: None

Procurement: This is a procurement-related action for which there is a statutory requirement. There is no paperwork burden associated with this action.

Agency Contact: Michael Gerich, Deputy Associate Administrator, Office of Management and Budget, Office of Federal Procurement Policy, Washington, DC 20503

Phone: 202 395-6811

Fax: 202 395-5105

RIN: 0348-AB51

[FR Doc. 00-6925 Filed 04-21-00; 8:45 am]

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