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**Monday,
May 14, 2001**

Part XXXVI

**Office of
Management and
Budget**

Semiannual Regulatory Agenda

OFFICE OF MANAGEMENT AND BUDGET (OMB)

OFFICE OF MANAGEMENT AND BUDGET

5 CFR Ch. III and 48 CFR Ch. 01

Federal Regulations; OMB Circulars, OFPP Policy Letters, and CASB Cost Accounting Standards Included in the Semiannual Agenda of Federal Activities

AGENCY: Office of Management and Budget.

ACTION: Semiannual regulatory agenda.

SUMMARY: The Office of Management and Budget (OMB) is publishing its semiannual agenda of upcoming activities for OMB Circulars, Office of Federal Procurement Policy (OFPP) Policy Letters, and Cost Accounting Standards Board (CASB) Cost Accounting Standards.

OMB Circulars and OFPP Policy Letters are published in accordance

with OMB's internal procedures for implementing Executive Order 12866 (October 4, 1993, 58 FR 51735). OMB Policy guidelines are issued under authority derived from several sources including: subtitles I, II, and V of title 31, United States Code; Executive Order 11541; and other specific authority as cited. OMB Circulars and OFPP Policy Letters communicate guidance, and instructions of a continuing nature to executive branch agencies. As such, most OMB Circulars and OFPP Policy Letters are not regulations. Nonetheless, because these issuances are typically of public interest, they are generally published in the **Federal Register** in both proposed (for public comment) and final stages. For this reason, they are presented below in the standard format of "prerule," "proposed rule," and "final rule" stages.

CASB Cost Accounting Standards are issued under authority derived from 41

U.S.C. 422. Cost Accounting Standards are rules governing the measurement, assignment, and allocation of costs to contracts with the United States Government.

For purposes of this agenda, we have excluded directives that outline procedures to be followed in connection with the President's budget and legislative programs and directives that affect only the internal functions, management, or personnel of Federal agencies.

FOR FURTHER INFORMATION CONTACT: See agency person listed for each entry in the agenda, c/o Office of Management and Budget, Washington, DC 20503. On the overall agenda, contact Stephen A. Weigler, (202) 395-3060 at the above address.

Dated: March 12, 2001.

Stephen A. Weigler,
Deputy Assistant Director for Administration.

Office of Management and Budget—Proposed Rule Stage

Sequence Number	Title	Regulation Identification Number
3761	Revision of OMB Circular A-127 To Implement the Federal Financial Management Improvement Act (FFMIA) and To Reflect Updated Financial Management Policies	0348-AB46
3762	Guidance on Agency Responsibilities on Data Quality	0348-AB52
3763	Federal Participation in the Development and Use of Volunteer Consensus Standards and in Conformity Assessment Activities (OMB Circular A-119)	0348-AB53
3764	Accounting for the Cost of Post-Retirement Benefit Plans (Health Care)	0348-AB54
3765	Policies on Management of Federal Information Resources (OMB Circular A-130)	0348-AB55

Office of Management and Budget—Completed Actions

Sequence Number	Title	Regulation Identification Number
3766	Subcontracting Plans	0348-AB31
3767	Policies on Management of Federal Information Resources (OMB Circular A-130)	0348-AB36

OFFICE OF MANAGEMENT AND BUDGET (OMB)

Proposed Rule Stage

3761. REVISION OF OMB CIRCULAR A-127 TO IMPLEMENT THE FEDERAL FINANCIAL MANAGEMENT IMPROVEMENT ACT (FFMIA) AND TO REFLECT UPDATED FINANCIAL MANAGEMENT POLICIES

Priority: Substantive, Nonsignificant

Legal Authority: 31 USC 503 et seq, Chief Financial Officer's Act of 1990;

PL 104-208, Federal Financial Management Improvement Act of 1996; 31 USC 3111

CFR Citation: Not Yet Determined

Legal Deadline: None

Abstract: The Federal Financial Management Improvement Act (FFMIA) of 1996 requires that financial management systems at each Federal

agency covered by the CFOs Act, substantially comply with Federal financial management systems requirements, applicable Federal accounting standards, and the U.S. Government Standard General Ledger at the transaction level. The revisions are to incorporate this and other policy updates since the 1993 issuance of the last revision to A-127.

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Proposed Rule Stage

Timetable:

Action	Date	FR Cite
Proposed Revision	09/00/01	
Final Revision	12/00/01	

Regulatory Flexibility Analysis**Required:** No**Government Levels Affected:** Federal**Federalism:** Undetermined

Agency Contact: Jean Holcombe, Office of Federal Financial Management, Office of Management and Budget, Room 6025, NEOB, 725 17th Street NW, Washington, DC 20503
Phone: 202 395-5048
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RIN: 0348-AB46**3762. • GUIDANCE ON AGENCY RESPONSIBILITIES ON DATA QUALITY****Priority:** Substantive, Nonsignificant

Legal Authority: HR 4577, Treasury/General Government Appropriations Act of 2001

CFR Citation: None

Legal Deadline: Final, Statutory, September 30, 2001.

Abstract: OMB's appropriation language for FY 2001 requires OMB to issue policy and procedural guidance to Federal agencies for ensuring and maximizing the quality, utility and integrity of information (including statistical information) disseminated by the Federal government in fulfillment of the Paperwork Reduction Act.

Timetable:

Action	Date	FR Cite
Proposed Action	05/00/01	
Final Action	09/00/01	

Regulatory Flexibility Analysis**Required:** No**Small Entities Affected:** Governmental Jurisdictions**Government Levels Affected:** Federal**Federalism:** Undetermined

Agency Contact: Brooke J. Dickson, Policy Analyst, Office of Management and Budget, Room 10236, New Executive Office Building, Washington, DC 20503
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RIN: 0348-AB52**3763. • FEDERAL PARTICIPATION IN THE DEVELOPMENT AND USE OF VOLUNTEER CONSENSUS STANDARDS AND IN CONFORMITY ASSESSMENT ACTIVITIES (OMB CIRCULAR A-119)****Priority:** Substantive, Nonsignificant

Legal Authority: 31 USC 1111; PL 104-113

CFR Citation: Not Yet Determined**Legal Deadline:** None

Abstract: OMB Circular A-119, "Federal Participation in the Development and Use of Voluntary Consensus Standards," contains reporting requirements regarding agency use of government-unique standards and voluntary consensus standards along with agency participation in voluntary consensus standards bodies. The Circular instructs agencies to use voluntary consensus standards in lieu of government-unique standards in their procurement and regulatory activities, except where inconsistent with law or otherwise impractical. Language in A-119 calls on OMB to review the Circular for effectiveness 3 years from the date of issuance (February 1998).

Timetable:

Action	Date	FR Cite
Proposed Revision	08/00/01	
Final Revision	10/00/01	

Regulatory Flexibility Analysis**Required:** No**Government Levels Affected:** None

Agency Contact: Kamela White, Policy Analyst, Office of Management and Budget
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Fax: 202 395-5167
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RIN: 0348-AB53**3764. • ACCOUNTING FOR THE COST OF POST-RETIREMENT BENEFIT PLANS (HEALTH CARE)****Priority:** Substantive, Nonsignificant

Legal Authority: 41 USC 422

CFR Citation: 48 CFR 99**Legal Deadline:** None

Abstract: The cost accounting standards board is proposing a new standard that provides criteria for measuring the costs of post-retirement benefit plans, assigning the measured

costs to cost accounting periods, and allocating the assigned costs to segments of an organization.

Timetable:

Action	Date	FR Cite
ANPRM	10/05/00	65 FR 59504
ANPRM Comment Period End	12/19/00	
NPRM	11/00/01	

Regulatory Flexibility Analysis**Required:** No**Government Levels Affected:** None

Procurement: This is a procurement-related action for which there is no statutory requirement. The agency has not yet determined whether there is a paperwork burden associated with this action.

Agency Contact: Richard C. Loeb, Executive Secretary, Cost Accounting Standards Board, Office of Management and Budget, Room 9013, NEOB, 725 17th Street NW., Washington, DC 20503
Phone: 202 395-4550
Fax: 202 395-5105

RIN: 0348-AB54**3765. • POLICIES ON MANAGEMENT OF FEDERAL INFORMATION RESOURCES (OMB CIRCULAR A-130)****Priority:** Substantive, Nonsignificant

Legal Authority: PL 104-106

CFR Citation: Not Yet Determined**Legal Deadline:** None

Abstract: OMB Circular A-130 establishes policy for the management of Federal information resources, and includes procedural and analytic guidelines for implementing aspects of these policies as appendices. OMB is reviewing the Circular for consistency with the Government Information Security Reform Act, and revising sections on Information Policy and Privacy.

Timetable:

Action	Date	FR Cite
Proposed Revision	07/00/01	
Final Revision	10/00/01	

Regulatory Flexibility Analysis**Required:** No**Government Levels Affected:** None

Agency Contact: Tony Frater, Policy Analyst, Office of Management and Budget, Room 10236, NEOB, 725 17th Street NW., Washington, DC 20503
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Proposed Rule Stage

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OFFICE OF MANAGEMENT AND BUDGET (OMB)

Completed Actions

3766. SUBCONTRACTING PLANS

Priority: Substantive, Nonsignificant

Legal Authority: 15 USC 637(d); PL 103-355, sec 1091; 41 USC 405

CFR Citation: 48 CFR 19.7

Legal Deadline: None

Abstract: OFPP proposes to issue a Final Policy Letter that covers subcontracting plans. This Policy Letter supersedes and cancels OFPP Policy Letter 80-1, 80-2, Supplement No. 1 to 80-2, and 80-4.

Timetable:

Action	Date	FR Cite
Proposed Policy Letter	09/26/95	60 FR 49644
Second Proposed Policy Letter	04/02/99	64 FR 16001
Withdrawn	03/16/01	

Regulatory Flexibility Analysis Required: Yes

Small Entities Affected: Businesses, Governmental Jurisdictions, Organizations

Government Levels Affected: None

Procurement: This is a procurement-related action for which there is a statutory requirement. There is no paperwork burden associated with this action.

Agency Contact: Michael Gerich, Deputy Associate Administrator, Office of Management and Budget, Office of Federal Procurement Policy, Washington, DC 20503
 Phone: 202 395-6811
 Fax: 202 395-5105

RIN: 0348-AB31

3767. POLICIES ON MANAGEMENT OF FEDERAL INFORMATION RESOURCES (OMB CIRCULAR A-130)

Priority: Substantive, Nonsignificant

Legal Authority: PL 104-106

CFR Citation: None

Legal Deadline: None

Abstract: OMB Circular A-130, Management of Federal Information Resources, establishes policies for the management of Federal information resources and provides certain procedures and analytical guidelines

for implementing specific aspects of these policies. OMB is reviewing the Circular for consistency with the Information Technology Management Reform Act (ITMRA) of 1996, Public Law 104-106. This proposed revision is consistent with the National Performance Reviews reinventing government efforts.

Timetable:

Action	Date	FR Cite
Proposed Revision	04/13/00	65 FR 19933
Final Revision	12/12/00	65 FR 77677

Regulatory Flexibility Analysis Required: No

Government Levels Affected: None

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RIN: 0348-AB36

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