

Stenholm	Torres	Whitten	DeFazio	Kopetski	Poshard	Kolbe	Pallone	Shaw
Studds	Torrice	Williams	DeLauro	Kostmayer	Price	Kyl	Paxon	Shays
Stump	Traficant	Wise	Dellums	LaFalce	Rahall	Lagomarsino	Petri	Slattery
Sundquist	Upton	Wolpe	Derrick	Lancaster	Rangel	Leach	Pickett	Smith (OR)
Swett	Valentine	Wyden	Dicks	Lantos	Ray	Lewis (FL)	Pursell	Smith (TX)
Swift	Vander Jagt	Wyllie	Dingell	LaRocco	Reed	Lightfoot	Quillen	Snowe
Tanner	Vento	Yates	Dixon	Laughlin	Richardson	Machtley	Ramstad	Solomon
Tauzin	Volkmer	Yatron	Donnelly	Lehman (CA)	Rinaldo	Marlenee	Ravenel	Spence
Taylor (MS)	Vucanovich	Young (AK)	Dooley	Lehman (FL)	Roe	Martin	Regula	Stearns
Taylor (NC)	Walker	Young (FL)	Dorgan (ND)	Lent	Roemer	McCandless	Rhodes	Stump
Thomas (CA)	Walsh	Zeliff	Downey	Levin (MI)	Rose	McCollum	Ridge	Sundquist
Thomas (GA)	Waxman	Zimmer	Durbin	Levine (CA)	Rostenkowski	McCrery	Riggs	Taylor (NC)
Thomas (WY)	Weber		Dwyer	Lewis (CA)	Rowland	McEwen	Ritter	Thomas (WY)
Thornton	Weldon		Dymally	Lewis (GA)	Roybal	McMillan (NC)	Roberts	Upton

NOES—45

Abercrombie	Gonzalez	Roe	Edwards (CA)	Lloyd	Sabro	Miller (OH)	Rohrabacher	Walker
Blackwell	Guarini	Rose	Edwards (TX)	Long	Sanders	Miller (WA)	Ros-Lehtinen	Walsh
Bustamante	Hayes (IL)	Roybal	Engel	Lowery (CA)	Sangmeister	Moorhead	Roth	Weber
Clay	Jones (NC)	Savage	English	Lowey (NY)	Savage	Murphy	Roukema	Weldon
Collins (IL)	Lehman (FL)	Serrano	Espy	Luken	Sawyer	Myers	Santorum	Wolf
Collins (MI)	Levine (CA)	Smith (FL)	Evans	Manton	Scheuer	Nagle	Sarpalius	Wyllie
Conyers	Lewis (GA)	Stokes	Ewing	Markey	Schiff	Nichols	Saxton	Young (FL)
DeFazio	McDermott	Synar	Fascell	Martinez	Schroeder	Nussle	Schaefer	Zeliff
Dellums	Nagle	Towns	Fazio	Matsui	Schulze	Oxley	Sensenbrenner	Zimmer
Dingell	Olin	Unsoeld	Feighan	Mavroules	Serrano	Packard	Sharp	
Dymally	Owens (NY)	Visclosky	Fish	Mazzoli	Shuster			
Fascell	Payne (NJ)	Washington	Flake	McCloskey	Sikorski			
Fazio	Perkins	Waters	Foglietta	McCurdy	Sisisky	Ackerman	Hyde	Schumer
Flake	Pickett	Weiss	Ford (MI)	McDermott	Skaggs	Alexander	Jones (GA)	Tallon
Foglietta	Rangel	Wheat	Ford (TN)	McGrath	Skeen	Bonior	McDade	Traxler
			Frank (MA)	McHugh	Skelton	Hefner	McNulty	Wilson
			Frost	McMillen (MD)	Slaughter			
			Gallo	Mfume	Smith (FL)			
			Gaydos	Michel	Smith (IA)			
			Gejdenson	Miller (CA)	Smith (NJ)			
			Gephardt	Mineta	Solarz			
			Geren	Mink	Spratt			
			Gibbons	Moakley	Staggers			
			Gilman	Molinari	Stallings			
			Gonzalez	Mollohan	Stark			
			Gordon	Montgomery	Stenholm			
			Green	Moody	Stokes			
			Guarini	Moran	Studds			
			Hall (OH)	Morella	Swift			
			Hall (TX)	Morrison	Synar			
			Hamilton	Mrazek	Tanner			
			Harris	Murtha	Tauzin			
			Hatcher	Natcher	Taylor (MS)			
			Hayes (IL)	Neal (MA)	Thomas (CA)			
			Hayes (LA)	Neal (NC)	Thomas (GA)			
			Hertel	Nowak	Thornton			
			Hoagland	Oakar	Torres			
			Hochbrueckner	Oberstar	Torrice			
			Horn	Obey	Towns			
			Horton	Olin	Traficant			
			Houghton	Olver	Unsoeld			
			Hoyer	Ortiz	Valentine			
			Hubbard	Orton	Vento			
			Huckaby	Owens (NY)	Visclosky			
			Hughes	Owens (UT)	Volkmer			
			Hutto	Panetta	Vucanovich			
			Jefferson	Parker	Washington			
			Jenkins	Pastor	Waters			
			Johnson (SD)	Patterson	Waxman			
			Johnston	Payne (NJ)	Weiss			
			Jones (NC)	Payne (VA)	Wheat			
			Jontz	Pease	Whitten			
			Kanjorski	Pelosi	Williams			
			Kaptur	Penny	Wise			
			Kennedy	Perkins	Wolpe			
			Kennelly	Peterson (FL)	Wyden			
			Kildee	Peterson (MN)	Yates			
			Klecicka	Pickle	Yatron			
			Kolter	Porter	Young (AK)			

NOT VOTING—12

Ackerman	Hyde	Traxler
Alexander	Jones (GA)	Wilson
Bonior	McNulty	Wolf
Dickinson	Schumer	
Hefner	Tallon	

So the motion to recommit with instructions was agreed to.

Mr. FAZIO, by direction of the Committee on Appropriations and pursuant to the foregoing order of the House reported the bill back to the House with said amendments.

The question being put, *viva voce*, Will the House agree to said amendments?

The SPEAKER pro tempore, Mr. GEPHARDT, announced that the yeas had it.

So the amendments were agreed to. The bill, as amended, was ordered to be engrossed and read a third time, was read a third time by title.

The question being put, *viva voce*, Will the House pass said bill?

The SPEAKER pro tempore, Mr. GEPHARDT, announced that the yeas had it.

Mr. WALKER demanded a recorded vote on passage of said bill, which demand was supported by one-fifth of a quorum, so a recorded vote was ordered.

The vote was taken by electronic device.

It was decided in the affirmative { Yeas 279
Nays 143

¶76.25 [Roll No. 230] AYES—279

Abercrombie	Bevill	Carr
Anderson	Bilbray	Chapman
Andrews (ME)	Blackwell	Clay
Andrews (NJ)	Boehlert	Clement
Andrews (TX)	Borski	Coleman (TX)
Annunzio	Boucher	Collins (IL)
Anthony	Brewster	Collins (MI)
Applegate	Brooks	Condit
Aspin	Broomfield	Conyers
Atkins	Browder	Cooper
AuCoin	Brown	Costello
Bacchus	Bruce	Coughlin
Barnard	Bryant	Cox (IL)
Bateman	Bustamante	Coyne
Beilenson	Byron	Cramer
Bennett	Campbell (CO)	Darden
Bentley	Cardin	Davis
Berman	Carper	de la Garza

NOES—143

Allard	Cox (CA)	Goss
Allen	Crane	Gradison
Archer	Cunningham	Grandy
Armey	Dannemeyer	Gunderson
Baker	DeLay	Hammerschmidt
Ballenger	Dickinson	Hancock
Barrett	Doolittle	Hansen
Barton	Dornan (CA)	Hastert
Bereuter	Dreier	Hefley
Bilirakis	Duncan	Henry
Bilely	Edwards (OK)	Herger
Boehner	Emerson	Hobson
Boxer	Erdreich	Holloway
Bunning	Fawell	Hopkins
Burton	Fields	Hunter
Callahan	Franks (CT)	Inhofe
Camp	Galleghy	Ireland
Campbell (CA)	Gekas	Jacobs
Chandler	Gilchrest	James
Clinger	Gillmor	Johnson (CT)
Coble	Gingrich	Johnson (TX)
Coleman (MO)	Glickman	Kasich
Combest	Goodling	Klug

So the bill was passed.

A motion to reconsider the vote whereby said bill was passed was, by unanimous consent, laid on the table.

Ordered, That the Clerk request the concurrence of the Senate therein.

¶76.26 WAIVING REQUIREMENTS OF RULE XI FOR CERTAIN RULES COMMITTEE RESOLUTIONS

Mr. MOAKLEY, by direction of the Committee on Rules, reported (Rept. No. 102-613) the resolution (H. Res. 500) waiving the requirement of clause 4(b) of rule XI, against consideration of certain resolutions reported from the Committee on Rules.

When said resolution and report were referred to the House Calendar and ordered printed.

¶76.27 PROVIDING FOR THE CONSIDERATION OF H.R. 5368

Mr. MOAKLEY, by direction of the Committee on Rules, reported (Rept. No. 102-614) the resolution (H. Res. 501) providing for consideration of the bill (H.R. 5368) making appropriations for foreign operations, export financing, and related programs for the fiscal year ending September 30, 1993, and for other purposes.

When said resolution and report were referred to the House Calendar and ordered printed.

¶76.28 MESSAGE FROM THE PRESIDENT—CREDIT AND REGULATORY RELIEF

The SPEAKER pro tempore, Mr. WISE, laid before the House a message from the President, which was read as follows:

To the Congress of the United States:

I am pleased to transmit for your immediate consideration and enactment the "Credit Availability and Regulatory Relief Act of 1992." This proposed legislation will enhance the availability of credit in the economy by reducing regulatory burdens on depository institutions. Also transmitted is a section-by-section analysis.

The regulatory burden on the Nation's financial intermediaries has

reached a level that imposes unacceptable costs on the economy as a whole. Needless regulations restrict credit, slowing economic growth and job creation. Excessive costs weaken financial institutions, exposing the taxpayer to the risk of loss. Rigid supervisory formulas distort business decisions and discourage banks, thrifts, and credit unions from pursuing their core lending activities. In 1991, the Nation's banks spent an estimated \$10.7 billion on regulatory compliance, or over 59 percent of the system's entire annual profit. We cannot allow this unnecessary and oppressive burden to continue weighing down the consumer and business lending that will fuel economic recovery.

The Credit Availability and Regulatory Relief Act of 1992 reduces or eliminates a wide range of these unnecessary financial institution costs. Among the significant changes that would be made by the bill are:

- Elimination of the requirement that banking agencies develop detailed "micromanagement" regulations for every aspect of an institution's managerial and operational conduct, from the compensation of employees to the ratio of market value to book value of an institution's stock;
- Enactment of a statutory requirement that regulations of the various Federal banking agencies be as uniform as possible, to avoid the complexity, inconsistencies, and comparative distortions that result from widely varying regulatory practices;
- Reduction of audit costs, by returning auditors to their traditional function of investigating the accuracy of depository institution financial statements and eliminating the costly and misguided expansion of their role over legal and managerial matters;
- Alleviation of the significant paperwork burden imposed by the Community Reinvestment Act on small, rural depository institutions without exempting such institutions from the substantive requirements to satisfy the credit needs of their entire communities—coupled with creation of incentives for institutions to reach higher levels of compliance by streamlining expansion procedures for institutions with outstanding Community Reinvestment Act ratings; and
- Elimination of the requirement that the Federal Reserve write detailed "bright line" regulations on the amounts of credit that one depository can extend to another, thus retaining the Federal Reserve's existing flexibility to supervise the payments system without unduly inhibiting correspondent banking relationships.

These changes, and the others made by the bill, will result in significant reductions to the administrative costs of depository institutions—costs that are currently passed on to borrowers in the

form of restricted credit and higher priced loans.

I would like to emphasize that none of the bill's provisions will compromise in any way the safety and soundness of the financial system. The legislation makes no changes to those elements of the Administration's proposed supervisory reforms that the Congress did adopt last year. All existing capital standards will remain in force and will be neither weakened nor modified by the proposed legislation; the "prompt corrective action" framework mandating swift regulatory responses to developing institutional problems will remain unchanged; and bank regulators will continue to have exceptionally tough enforcement powers.

The legislation I am transmitting to you today is a broad and responsible solution to one of the major problems facing our financial system. The financial industry, the economy, and the public generally will benefit from enactment of this regulatory relief. I therefore urge the Congress to give high priority to the passage of the Administration's reforms.

GEORGE BUSH.

THE WHITE HOUSE, June 24, 1992.

By unanimous consent, the message, together with the accompanying papers, was referred to the Committee on Banking, Finance and Urban Affairs and the Committee on Energy and Commerce and ordered to be printed (H. Doc. 102-350).

¶76.29 SENATE JOINT RESOLUTIONS AND CONCURRENT RESOLUTION REFERRED

Joint resolutions and a concurrent resolution of the Senate of the following titles were taken from the Speaker's table and, under the rule, referred as follows:

S.J. Res. 221. Joint resolution providing for the appointment of Hanna Holborn Gray as a citizen regent of the Smithsonian Institution; to the Committee on House Administration.

S.J. Res. 259. Joint resolution providing for the appointment of Barber B. Conable, Jr. as a citizen regent of the Board of Regents of the Smithsonian Institution; to the Committee on House Administration.

S.J. Res. 275. Joint resolution providing for the appointment of Wesley Samuel Williams, Jr. as a citizen regent of the Board of Regents of the Smithsonian Institution; to the Committee on House Administration.

S. Con. Res. 112. Concurrent resolution to authorize printing of "Thomas Jefferson's Manual of Parliamentary Practice", as prepared by the Office of the Secretary of the Senate; to the Committee on House Administration.

¶76.30 ENROLLED BILLS AND JOINT RESOLUTION SIGNED

Mr. ROSE, from the Committee on House Administration, reported that that committee had examined and found truly enrolled bills and a joint resolution of the House of the following titles, which were thereupon signed by the Speaker:

H.R. 2818. An Act to designate the Federal building located at 78 Center Street in Pittsfield, Massachusetts, as the "Silvio O. Conte Federal building", and for other purposes;

H.R. 3041. An Act to designate the Federal building located at 1520 Market Street, St. Louis, Missouri, as the "L. Douglas Abram Federal Building";

H.R. 4548. An Act to authorize contributions to United Nations peacekeeping activities; and

H.J. Res. 509. Joint resolution to extend through September 30, 1992, the period in which there remains available for obligation certain amounts appropriated for the Bureau of Indian Affairs for the school operations costs of Bureau-funded schools.

¶76.31 LEAVE OF ABSENCE

By unanimous consent, leave of absence was granted—

To Mr. MCNULTY, for June 23 and 24;

To Mr. RIDGE, for June 23; and

To Mr. HYDE, for today after 5:30 p.m.

And then,

¶76.32 ADJOURNMENT

On motion of Mr. DORNAN, at 11 o'clock and 1 minute p.m., the House adjourned.

¶76.33 REPORTS OF COMMITTEES ON PUBLIC BILLS AND RESOLUTIONS

Under clause 2 of rule XIII, reports of committees were delivered to the Clerk for printing and reference to the proper calendar, as follows:

Mr. ROE: Committee on Public Works and Transportation. H.R. 4438. A bill to designate the Federal building located at 501 West Ocean Boulevard in Long Beach, CA, as the "Glenn M. Anderson Federal Building" (Rept. No. 102-611). Referred to the House Calendar.

Mr. ROE: Committee on Public Works and Transportation. H.R. 5222. A bill to designate the Federal building and U.S. courthouse located at 204 South Main Street in South Bend, IN, as the "Robert A. Grant Federal Building and United States Courthouse" (Rept. No. 102-612). Referred to the House Calendar.

Mr. WHEAT: Committee on Rules. House Resolution 500. Resolution waiving the requirement of clause 4(b) of rule XI, against consideration of certain resolutions reported from the Committee on Rules (Rept. No. 102-613). Referred to the House Calendar.

Mr. HALL of Ohio: Committee on Rules. House Resolution 501. Resolution providing for consideration of the bill (H.R. 5368) making appropriations for foreign operations, export financing, and related programs for the fiscal year ending September 30, 1993, and for other purposes (Rept. No. 102-614). Referred to the House Calendar.

¶76.34 PUBLIC BILLS AND RESOLUTIONS

Under clause 5 of rule X and clause 4 of rule XXII, public bills and resolutions were introduced and severally referred as follows:

By Mr. COX of California (for himself and Mr. HUNTER):

H.R. 5473. A bill to authorize a land exchange involving the Cleveland National Forest, CA, and a corresponding boundary adjustment for the forest, and for other purposes; to the Committee on Interior and Insular Affairs.

By Mr. EDWARDS of Oklahoma:

H.R. 5474. A bill to amend the Trade Act of 1974 to require the U.S. Trade Representative to restrict the importation into the United States of goods and services from nations that do not maintain open markets to U.S. goods and services, do not refrain from government subsidies or other intrusive trade