

Foreign Affairs was discharged from further consideration of the following concurrent resolution (H. Con. Res. 189):

*Resolved by the House of Representatives (the Senate concurring),* That it is the sense of the Congress that—

(1) the United States, together with the international community, should make very appropriate effort to ensure that the people of Bosnia-Herzegovina have adequate medical supplies, food, and other humanitarian assistance during the winter of 1993-1994 in order to prevent a possible humanitarian disaster;

(2) the United States should support necessary and appropriate preparations to facilitate a relief effort in order to prevent a possible humanitarian disaster;

(3) all parties should cooperate with the provision of humanitarian assistance to those in need throughout the former Yugoslav republics, especially Bosnia-Herzegovina;

(4) the United States should provide similar assistance to the peoples endangered this winter throughout the former Yugoslav republics, especially the former Yugoslav Republic of Macedonia; and

(5) the United States should expend appropriated funds for such purposes as expeditiously as possible.

When said concurrent resolution was considered and agreed to.

A motion to reconsider the vote whereby said concurrent resolution was agreed to was, by unanimous consent, laid on the table.

*Ordered,* That the Clerk request the concurrence of the Senate in said concurrent resolution.

#### ¶140.52 INTERNATIONAL YEAR OF THE WORLD'S INDIGENOUS PEOPLES

On motion of Mr. HAMILTON, by unanimous consent, the following concurrent resolution of the Senate was taken from the Speaker's table (S. Con. Res. 44):

Whereas United Nations Resolution 45/164 of December 18, 1990, proclaimed the year 1993 as the International Year of the World's Indigenous Peoples, in order to strengthen international cooperation for a solution to the problems faced by indigenous communities in areas such as human rights, the environment, development, education, and health;

Whereas indigenous peoples are descendants of the original inhabitants of many countries with diverse cultures, religions, languages, and social and economic customs;

Whereas an estimated 300 million indigenous peoples live in more than 70 countries, including the United States;

Whereas indigenous peoples are often disadvantaged and face common difficulties in their homelands, including issues such as self-determination, the preservation of land and natural resources, the preservation of culture, arts, and language, and dismal social and economic conditions;

Whereas many indigenous peoples continue to face discrimination and exploitation in their homelands;

Whereas the rights and social and economic conditions of indigenous peoples have often been overlooked by individual nations and the international community; and

Whereas the United Nations Working Group on Indigenous Populations has drafted a Declaration on the Rights of Indigenous Peoples: Now, therefore, be it

*Resolved by the Senate (the House of Representatives concurring),* That it is the sense of the Congress that—

(1) the United States should cooperate with the United Nations in its efforts to raise the level of public interest in and consciousness of the problems of indigenous peoples;

(2) the United States should address the rights and improve the social and economic conditions of its own indigenous peoples, including Native American Indians, Alaska Natives, Native Hawaiians, Chamorros, American Samoans, and Palauans;

(3) the United States should support the United Nations in its efforts to establish international standards on the rights of indigenous peoples; and

(4) the United States recognizes that the year 1993 is an insufficient time period for promoting public awareness of the plight of indigenous peoples and urges the United Nations to proclaim an International Decade of the World's Indigenous Peoples.

When said concurrent resolution was considered and agreed to.

A motion to reconsider the vote whereby said concurrent resolution was agreed to was, by unanimous consent, laid on the table.

*Ordered,* That the Clerk notify the Senate thereof.

#### ¶140.53 FOOD STAMP PROGRAM

On motion of Mr. DE LA GARZA, by unanimous consent, the bill of the Senate (S. 1777) to extend the suspended implementation of certain requirements of the food stamp program on Indian reservations, to suspend certain eligibility requirements for the participation of retail food stores in the food stamp program, and for other purposes; was taken from the Speaker's table.

When said bill was considered, read twice, ordered to be read a third time, was read a third time by title, and passed.

A motion to reconsider the vote whereby said bill was passed was, by unanimous consent, laid on the table.

*Ordered,* That the Clerk notify the Senate thereof.

#### ¶140.54 ENROLLMENT CORRECTION— S. 1766

On motion of Mr. DE LA GARZA, by unanimous consent, the following concurrent resolution of the Senate was taken from the Speaker's table (S. Con. Res. 56):

*Resolved by the Senate (the House of Representatives concurring),* That in the enrollment of the text of the bill (S. 1766) to amend the Lime Research, Promotion, and Consumer Information Act of 1990 to cover seedless and not seeded limes, to increase the exemption level, to delay the initial referendum date, and to alter the composition of the Lime Board, and for other purposes, the Secretary of the Senate shall make the following corrections:

In section 4(b)(1)—

(1) strike "The Secretary" and insert "Members"; and

(2) strike "shall—" and insert "appointed—".

When said concurrent resolution was considered and agreed to.

A motion to reconsider the vote whereby said concurrent resolution was agreed to was, by unanimous consent, laid on the table.

*Ordered,* That the Clerk notify the Senate thereof.

#### ¶140.55 HOUSING TECHNICAL AMENDMENT

On motion of Mr. GONZALEZ, by unanimous consent, the bill of the Senate (S. 1769) to make a technical correction, and for other purposes; was taken from the Speaker's table.

When said bill was considered and read twice.

Mr. GONZALEZ submitted the following amendment in the nature of a substitute which was agreed to:

Strike all after the enacting clause and insert the following:

##### SECTION 1. CDBG TECHNICAL AMENDMENT.

Notwithstanding any other provision of law, the city of Slidell, Louisiana may submit, not later than 10 days after the enactment of this Act, and the Secretary of Housing and Urban Development shall consider and accept, the final statement of community development objectives and projected use of funds required by section 104(a)(1) of the Housing and Community Development Act of 1974 in connection with a grant to the city of Slidell under title 1 of such Act for fiscal year 1994.

##### SEC. 2. INCREASE OF CDBG PUBLIC SERVICES CAP.

(A) IN GENERAL.—Section 105(a)(8) of the Housing and Community Development Act of 1974 (42 U.S.C. 5305(a)(8)) is amended—

(1) by striking "and" after the penultimate comma; and

(2) by inserting before the semicolon at the end the following: "; and except that of any amount of assistance under this title (including program income) in fiscal year 1994 to the City of Pittsburgh, Pennsylvania, such city may use not more than 20 percent in each such fiscal year for activities under this paragraph".

##### SEC. 3. CONVERSION PROJECTS.

(a) SECTION 23 CONVERSION.—

(1) AUTHORIZATION.—Notwithstanding contracts entered into pursuant to section 14(b)(2) of the United States Housing Act of 1937, the Secretary is authorized to enter into obligations for conversion of Leonard Terrace Apartments in Grand Rapids, Michigan, from a leasing housing contract under section 23 of such Act to a project-based rental assistance contract under section 8 of such Act.

(2) REPAYMENT REQUIRED.—The authorization made in paragraph (1) is conditioned on the repayment to the Secretary of all amounts received by the public housing agency under the comprehensive improvement assistance program under section 14 of the United States Housing Act of 1937 for the Leonard Terrace Apartment project and the amounts, as determined by the Secretary, received by the public housing agency under the formula in section 14(k) of such Act by reason of the project.

##### SEC. 4. EXCEPTION TO FIRE SAFETY REQUIREMENT FOR NEWLY CONSTRUCTED MULTIFAMILY PROPERTY.

In the case of any newly constructed multifamily property, as defined in section 31(c)(2)(A)(ii) of the Federal Fire Prevention and Control Act of 1974, in the city of New York in the State of New York, the requirement contained in section 31(c)(2)(A)(i) of the Federal Fire Prevention and Control Act of 1974 with respect to an automatic sprinkler system shall be deemed to be met if such property meets an equivalent level of safety (as defined in section 31(a)(3) of such Act).

The bill, as amended, was ordered to be read a third time, was read a third time by title, and passed.

A motion to reconsider the vote whereby said bill, as amended, was passed was, by unanimous consent, laid on the table.

*Ordered.* That the Clerk request the concurrence of the Senate in said amendment.

¶140.56 GOVERNMENT SECURITIES MARKET

On motion of Mr. MARKEY, by unanimous consent, the bill of the Senate (S. 422) to amend the Securities Exchange Act of 1934 to ensure the efficient and fair operation of the government securities market, in order to protect investors and facilitate government borrowing at the lowest possible cost to taxpayers, and to prevent false and misleading statements in connection with offerings of government securities; together with the following amendment of the Senate to the amendments of the House thereto, was taken from the Speaker's table:

In lieu of the matter proposed to be inserted by the House amendment to the text of the bill, insert:

**SECTION 1. SHORT TITLE; TABLE OF CONTENTS.**

(a) **SHORT TITLE.**—This Act may be cited as the "Government Securities Act Amendments of 1993".

(b) **TABLE OF CONTENTS.**—The table of contents for this Act is as follows:

Sec. 1. Short title; table of contents.

**TITLE I—AMENDMENTS TO THE SECURITIES EXCHANGE ACT OF 1934**

Sec. 101. Findings.

Sec. 102. Extension of government securities rulemaking authority.

Sec. 103. Transaction records.

Sec. 104. Large position reporting.

Sec. 105. Authority of the Commission to regulate transactions in exempted securities.

Sec. 106. Sales practice rulemaking authority.

Sec. 107. Market information.

Sec. 108. Disclosure by government securities brokers and government securities dealers whose accounts are not insured by the Securities Investor Protection Corporation.

Sec. 109. Technical amendments.

Sec. 110. Offerings of certain government securities.

Sec. 111. Rule of construction.

Sec. 112. Study of regulatory system for government securities.

**TITLE II—REPORTS ON PUBLIC DEBT**

Sec. 201. Annual report on public debt.

Sec. 202. Treasury auction reforms.

Sec. 203. Notice on Treasury modifications to auction process.

**TITLE III—LIMITED PARTNERSHIP ROLLUPS**

Sec. 301. Short title.

Sec. 302. Revision of proxy solicitation rules with respect to limited partnership rollup transactions.

Sec. 303. Rules of fair practice in rollup transactions.

Sec. 304. Effective date; effect on existing authority.

**TITLE I—AMENDMENTS TO THE SECURITIES EXCHANGE ACT OF 1934**

**SEC. 101. FINDINGS.**

The Congress finds that—

(1) the liquid and efficient operation of the government securities market is essential to facilitate government borrowing at the lowest possible cost to taxpayers;

(2) the fair and honest treatment of investors will strengthen the integrity and liquidity of the government securities market;

(3) rules promulgated by the Secretary of the Treasury pursuant to the Government

Securities Act of 1986 have worked well to protect investors from unregulated dealers and maintain the efficiency of the government securities market; and

(4) extending the authority of the Secretary and providing new authority will ensure the continued strength of the government securities market.

**SEC. 102. EXTENSION OF GOVERNMENT SECURITIES RULEMAKING AUTHORITY.**

Section 15C of the Securities Exchange Act of 1934 (15 U.S.C. 78o-5) is amended by striking subsection (g).

**SEC. 103. TRANSACTION RECORDS.**

(a) **AMENDMENT.**—Section 15C(d) of the Securities Exchange Act of 1934 (15 U.S.C. 78o-5(d)) is amended by adding at the end the following new paragraph:

“(3) **GOVERNMENT SECURITIES TRADE RECONSTRUCTION.**—

“(A) **FURNISHING RECORDS.**—Every government securities broker and government securities dealer shall furnish to the Commission on request such records of government securities transactions, including records of the date and time of execution of trades, as the Commission may require to reconstruct trading in the course of a particular inquiry or investigation being conducted by the Commission for enforcement or surveillance purposes. In requiring information pursuant to this paragraph, the Commission shall specify the information required, the period for which it is required, the time and date on which the information must be furnished, and whether the information is to be furnished directly to the Commission, to the Federal Reserve Bank of New York, or to an appropriate regulatory agency or self-regulatory organization with responsibility for examining the government securities broker or government securities dealer. The Commission may require that such information be furnished in machine readable form notwithstanding any limitation in subparagraph (B). In utilizing its authority to require information in machine readable form, the Commission shall minimize the burden such requirement may place on small government securities brokers and dealers.

“(B) **LIMITATION; CONSTRUCTION.**—The Commission shall not utilize its authority under this paragraph to develop regular reporting requirements, except that the Commission may require information to be furnished under this paragraph as frequently as necessary for particular inquiries or investigations for enforcement or surveillance purposes. This paragraph shall not be construed as requiring, or as authorizing the Commission to require, any government securities broker or government securities dealer to obtain or maintain any information for purposes of this paragraph which is not otherwise maintained by such broker or dealer in accordance with any other provision of law or usual and customary business practice. The Commission shall, where feasible, avoid requiring any information to be furnished under this paragraph that the Commission may obtain from the Federal Reserve Bank of New York.

“(C) **PROCEDURES FOR REQUIRING INFORMATION.**—At the time the Commission requests any information pursuant to subparagraph (A) with respect to any government securities broker or government securities dealer for which the Commission is not the appropriate regulatory agency, the Commission shall notify the appropriate regulatory agency for such government securities broker or government securities dealer and, upon request, furnish to the appropriate regulatory agency any information supplied to the Commission.

“(D) **CONSULTATION.**—Within 90 days after the date of enactment of this paragraph, and annually thereafter, or upon the request of

any other appropriate regulatory agency, the Commission shall consult with the other appropriate regulatory agencies to determine the availability of records that may be required to be furnished under this paragraph and, for those records available directly from the other appropriate regulatory agencies, to develop a procedure for furnishing such records expeditiously upon the Commission's request.

“(E) **EXCLUSION FOR EXAMINATION REPORTS.**—Nothing in this paragraph shall be construed so as to permit the Commission to require any government securities broker or government securities dealer to obtain, maintain, or furnish any examination report of any appropriate regulatory agency other than the Commission or any supervisory recommendations or analysis contained in any such examination report.

“(F) **AUTHORITY TO LIMIT DISCLOSURE OF INFORMATION.**—Notwithstanding any other provision of law, the Commission and the appropriate regulatory agencies shall not be compelled to disclose any information required or obtained under this paragraph. Nothing in this paragraph shall authorize the Commission or any appropriate regulatory agency to withhold information from Congress, or prevent the Commission or any appropriate regulatory agency from complying with a request for information from any other Federal department or agency requesting information for purposes within the scope of its jurisdiction, or from complying with an order of a court of the United States in an action brought by the United States, the Commission, or the appropriate regulatory agency. For purposes of section 552 of title 5, United States Code, this subparagraph shall be considered a statute described in subsection (b)(3)(B) of such section 552.”

(b) **CONFORMING AMENDMENTS.**—(1) Section 15C(a)(4) of the Securities Exchange Act of 1934 (15 U.S.C. 78o-5(a)(4)) is amended by inserting “, other than subsection (d)(3),” after “subsection (a), (b), or (d) of this section”.

(2) Section 15C(f)(2) of such Act is amended—

(A) in the first sentence, by inserting “, other than subsection (d)(3),” after “threatened violation of the provisions of this section”; and

(B) in the second sentence, by inserting “(except subsection (d)(3))” after “other than this section”.

**SEC. 104. LARGE POSITION REPORTING.**

Section 15C of the Securities Exchange Act of 1934 (15 U.S.C. 78o-5) is amended—

(1) by redesignating subsection (f) as subsection (g); and

(2) by inserting after subsection (e) the following new subsection:

“(f) **LARGE POSITION REPORTING.**—

“(1) **REPORTING REQUIREMENTS.**—The Secretary may adopt rules to require specified persons holding, maintaining, or controlling large positions in to-be-issued or recently issued Treasury securities to file such reports regarding such positions as the Secretary determines to be necessary and appropriate for the purpose of monitoring the impact in the Treasury securities market of concentrations of positions in Treasury securities and for the purpose of otherwise assisting the Commission in the enforcement of this title, taking into account any impact of such rules on the efficiency and liquidity of the Treasury securities market and the cost to taxpayers of funding the Federal debt. Unless otherwise specified by the Secretary, reports required under this subsection shall be filed with the Federal Reserve Bank of New York, acting as agent for the Secretary. Such reports shall, on a timely basis, be provided directly to the Commission by the person with whom they are filed.

“(2) **RECORDKEEPING REQUIREMENTS.**—Rules under this subsection may require persons