

**SEC. 3403. AMENDMENTS TO TITLE XI OF THE MERCHANT MARINE ACT, 1936.**

(a) AUTHORITY TO HOLD OBLIGATION PROCEEDS IN ESCROW.—Section 1108(a) of the Merchant Marine Act, 1936 (46 App. U.S.C. 1279a(a)) is amended by striking so much as precedes “guarantee of an obligation” and inserting the following:

“(a) AUTHORITY TO HOLD OBLIGATION PROCEEDS IN ESCROW.—(1) If the proceeds of an obligation guaranteed under this title are to be used to finance the construction, reconstruction, or reconditioning of a vessel that will serve as security for the guarantee, the Secretary may accept and hold, in escrow under an escrow agreement with the obligor—

“(A) the proceeds of that obligation, including such interest as may be earned thereon; and

“(B) if required by the Secretary, an amount equal to 6 month’s interest on the obligation.

“(2) The Secretary may release funds held in escrow under paragraph (1) only if the Secretary determines that—

“(A) the obligor has paid its portion of the actual cost of construction, reconstruction, or reconditioning; and

“(B) the funds released are needed—

“(i) to pay, or make reimbursements in connection with payments previously made for work performed in that construction, reconstruction, or reconditioning; or

“(ii) to pay for other costs approved by the Secretary, with respect to the vessel or vessels.

“(3) If the security for the—

(b) AUTHORITY TO HOLD OBLIGOR’S CASH AS COLLATERAL.—Title XI of the Merchant Marine Act, 1936 is amended by inserting after section 1108 the following:

**“SEC. 1109. DEPOSIT FUND.**

“(a) ESTABLISHMENT OF DEPOSIT FUND.—There is established in the Treasury a deposit fund for purposes of this section. The Secretary may, in accordance with an agreement under subsection (b), deposit into and hold in the deposit fund cash belonging to an obligor to serve as collateral for a guarantee under this title made with respect to the obligor.

“(b) AGREEMENT.—

“(1) IN GENERAL.—The Secretary and an obligor shall enter into a reserve fund or other collateral account agreement to govern the deposit, withdrawal, retention, use, and reinvestment of cash of the obligor held in the deposit fund established by subsection (a).

“(2) TERMS.—The agreement shall contain such terms and conditions as are required under this section and such additional terms as are considered by the Secretary to be necessary to protect fully the interests of the United States.

“(3) SECURITY INTEREST OF UNITED STATES.—The agreement shall include terms that grant to the United States a security interest in all amounts deposited into the deposit fund.

“(c) INVESTMENT.—The Secretary may invest and reinvest any part of the amounts in the deposit fund established by subsection (a) in obligations of the United States with such maturities as ensure that amounts in the deposit fund will be available as required for purposes of agreements under subsection (b). Cash balances of the deposit fund in excess of current requirements shall be maintained in a form of uninvested funds and the Secretary of the Treasury shall pay interest on these funds.

“(d) WITHDRAWALS.—

“(1) IN GENERAL.—The cash deposited into the deposit fund established by subsection (a) may not be withdrawn without the consent of the Secretary.

“(2) USE OF INCOME.—Subject to paragraph (3), the Secretary may pay any income

earned on cash of an obligor deposited into the deposit fund in accordance with the terms of the agreement with the obligor under subsection (b).

“(3) RETENTION AGAINST DEFAULT.—The Secretary may retain and offset any or all of the cash of an obligor in the deposit fund, and any income realized thereon, as part of the Secretary’s recovery against the obligor in case of a default by the obligor on an obligation.”.

**SEC. 3404. EXTENSION OF WAR RISK INSURANCE AUTHORITY.**

Section 1214 of the Merchant Marine Act, 1936 (46 App. U.S.C. 1294) is amended by striking “June 30, 2000” and inserting “June 30, 2005”.

**SEC. 3405. OWNERSHIP OF THE JEREMIAH O’BRIEN.**

Section 3302(1)(C) of title 46, United States Code, is amended by striking “owned by the United States Maritime Administration” and inserting “owned by the National Liberty Ship Memorial, Inc.”.

**TITLE XXXV—PANAMA CANAL COMMISSION**

**SEC. 3501. SHORT TITLE.**

This title may be cited as the “Panama Canal Commission Authorization Act for Fiscal Year 2000”.

**SEC. 3502. AUTHORIZATION OF EXPENDITURES.**

(a) IN GENERAL.—Subject to subsection (b), the Panama Canal Commission is authorized to use amounts in the Panama Canal Revolving Fund to make such expenditures within the limits of funds and borrowing authority available to it in accordance with law, and to make such contracts and commitments, as may be necessary under the Panama Canal Act of 1979 (22 U.S.C. 3601 et seq.) for the operation, maintenance, improvement, and administration of the Panama Canal for fiscal year 2000 until the termination of the Panama Canal Treaty of 1977.

(b) LIMITATIONS.—Until noon on December 31, 1999, the Panama Canal Commission may expend from funds in the Panama Canal Revolving Fund not more than \$100,000 for official reception and representation expenses, of which—

(1) not more than \$28,000 may be used for official reception and representation expenses of the Supervisory Board of the Commission;

(2) not more than \$14,000 may be used for official reception and representation expenses of the Secretary of the Commission; and

(3) not more than \$58,000 may be used for official reception and representation expenses of the Administrator of the Commission.

**SEC. 3503. PURCHASE OF VEHICLES.**

Notwithstanding any other provision of law, the funds available to the Panama Canal Commission shall be available for the purchase and transportation to the Republic of Panama of passenger motor vehicles built in the United States, the purchase price of which shall not exceed \$26,000 per vehicle.

**SEC. 3504. OFFICE OF TRANSITION ADMINISTRATION.**

(a) EXPENDITURES FROM PANAMA CANAL COMMISSION DISSOLUTION FUND.—Section 1305(c)(5) of the Panama Canal Act of 1979 (22 U.S.C. 3714a(c)(5)) is amended by inserting “(A)” after “(5)” and by adding at the end the following:

“(B) The office established by subsection (b) is authorized to expend or obligate funds from the Fund for the purposes enumerated in clauses (i) and (ii) of paragraph (2)(A) until October 1, 2004.”.

(b) OPERATION OF THE OFFICE OF TRANSITION ADMINISTRATION.—

(1) IN GENERAL.—The Panama Canal Act of 1979 (22 U.S.C. 3601 et seq.) shall continue to

govern the Office of Transition Administration until October 1, 2004.

(2) PROCUREMENT.—For purposes of exercising authority under the procurement laws of the United States, the director of such office shall have the status of the head of an agency.

(3) OFFICES.—The Office of Transition Administration shall have offices in the Republic of Panama and in the District of Columbia. Section 1110(b)(1) of the Panama Canal Act of 1973 (22 U.S.C. 3620(b)(1)) does not apply to such office in the Republic of Panama.

(4) EFFECTIVE DATE.—This subsection shall be effective on and after the termination of the Panama Canal Treaty of 1977.

(c) OFFICE OF TRANSITION ADMINISTRATION DEFINED.—In this section the term “Office of Transition Administration” means the office established under section 1305 of the Panama Canal Act of 1979 (22 U.S.C. 3714a) to close out the affairs of the Panama Canal Commission.

The bill, as amended, was ordered to be engrossed and read a third time, was read a third time by title.

The question being put, viva voce,

Will the House pass said bill?

The SPEAKER pro tempore, Mr. LAHOOD, announced that the yeas had it.

Mr. OBEY demanded a recorded vote on passage of said bill which demand was supported by one-fifth of a quorum, so a recorded vote was ordered.

The vote was taken by electronic device.

It was decided in the { Yeas ..... 365  
affirmative ..... } Nays ..... 58

¶62.18

[Roll No. 191]

AYES—365

Abercrombie	Callahan	Dunn
Ackerman	Calvert	Edwards
Aderholt	Camp	Ehlers
Allen	Canady	Ehrlich
Andrews	Cannon	Emerson
Archer	Capps	Engel
Armey	Cardin	English
Bachus	Carson	Etheridge
Baird	Castle	Evans
Baker	Chabot	Everett
Baldacci	Chambliss	Ewing
Ballenger	Chenoweth	Farr
Barcia	Clement	Fletcher
Barr	Clyburn	Foley
Barrett (NE)	Coble	Forbes
Bartlett	Coburn	Ford
Barton	Collins	Fossella
Bass	Combest	Fowler
Bateman	Condit	Franks (NJ)
Bentsen	Cook	Frelinghuysen
Bereuter	Cooksey	Frost
Berkley	Costello	Gallegly
Berman	Cox	Ganske
Berry	Coyne	Gejdenson
Biggett	Cramer	Gekas
Bilbray	Crane	Gephardt
Bilirakis	Cubin	Gibbons
Bishop	Cunningham	Gilchrest
Blagojevich	Danner	Gillmor
Bliley	Davis (FL)	Gilman
Blumenauer	Davis (VA)	Gonzalez
Blunt	Deal	Goode
Boehlert	DeLauro	Goodlatte
Boehner	DeLauro	Goodling
Bonilla	DeLay	Gordon
Bonior	DeMint	Goss
Borski	Deutsch	Granger
Boswell	Diaz-Balart	Green (TX)
Boucher	Dickey	Green (WI)
Boyd	Dicks	Greenwood
Brady (PA)	Dingell	Gutknecht
Brady (TX)	Dixon	Hall (OH)
Brown (FL)	Dooley	Hansen
Bryant	Doolittle	Hastert
Burr	Doyle	Hastings (FL)
Burton	Dreier	Hastings (WA)
Buyer	Duncan	Hayes

Hayworth  
Hefley  
Herger  
Hill (IN)  
Hill (MT)  
Hilliard  
Hinchee  
Hinojosa  
Hobson  
Hoeffel  
Hoekstra  
Holden  
Horn  
Hostettler  
Houghton  
Hoyer  
Hulshof  
Hunter  
Hutchinson  
Hyde  
Inslee  
Isakson  
Istook  
Jackson-Lee  
(TX)  
Jefferson  
Jenkins  
John  
Johnson (CT)  
Johnson, E. B.  
Johnson, Sam  
Jones (NC)  
Kanjorski  
Kaptur  
Kelly  
Kennedy  
Kildee  
Kilpatrick  
Kind (WI)  
King (NY)  
Kingston  
Klink  
Knollenberg  
Kolbe  
Kuykendall  
LaFalce  
LaHood  
Lampson  
Lantos  
Largent  
Larson  
Latham  
LaTourette  
Lazio  
Leach  
Levin  
Lewis (CA)  
Lewis (KY)  
Linder  
Lipinski  
LoBiondo  
Lucas (KY)  
Lucas (OK)  
Maloney (CT)  
Maloney (NY)  
Manzullo  
Martinez  
Mascara  
Matsui  
McCarthy (MO)  
McCarthy (NY)  
McCollum  
McCrery  
McHugh  
McInnis  
McIntosh

McIntyre  
McKeon  
McNulty  
Meehan  
Meek (FL)  
Meeks (NY)  
Menendez  
Metcalf  
Mica  
Millender-  
McDonald  
Miller (FL)  
Miller, Gary  
Mink  
Moakley  
Mollohan  
Moore  
Moran (KS)  
Moran (VA)  
Morella  
Murtha  
Myrick  
Napolitano  
Nethercutt  
Ney  
Northup  
Nussle  
Ortiz  
Ose  
Oxley  
Packard  
Pallone  
Pascrell  
Pastor  
Pease  
Peterson (PA)  
Petri  
Phelps  
Pickering  
Pickett  
Pitts  
Pombo  
Pomeroy  
Porter  
Portman  
Price (NC)  
Pryce (OH)  
Quinn  
Radanovich  
Rahall  
Ramstad  
Rangel  
Regula  
Reyes  
Reynolds  
Riley  
Rodriguez  
Roemer  
Rogan  
Rogers  
Rohrabacher  
Ros-Lehtinen  
Rothman  
Roukema  
Roybal-Allard  
Royce  
Ryan (WI)  
Ryun (KS)  
Salmon  
Sanchez  
Sandlin  
Sanford  
Sawyer  
Saxton  
Scarborough

Shaffer  
Scott  
Sessions  
Shadegg  
Shaw  
Sherman  
Sherwood  
Shimkus  
Shows  
Shuster  
Simpson  
Sisisky  
Skeen  
Skelton  
Slaughter  
Smith (MI)  
Smith (NJ)  
Smith (TX)  
Smith (WA)  
Snyder  
Souder  
Spence  
Spratt  
Stabenow  
Neal  
Stearns  
Stenholm  
Strickland  
Stump  
Stupak  
Sununu  
Sweeney  
Talent  
Tancredo  
Tanner  
Tauscher  
Tauzin  
Taylor (MS)  
Taylor (NC)  
Terry  
Thomas  
Thompson (CA)  
Thompson (MS)  
Thornberry  
Thune  
Thurman  
Tiahrt  
Toomey  
Traficant  
Turner  
Udall (CO)  
Udall (NM)  
Upton  
Visclosky  
Vitter  
Walden  
Walsh  
Wamp  
Watkins  
Watt (NC)  
Watts (OK)  
Waxman  
Weldon (FL)  
Welder  
Wexler  
Weygand  
Whitfield  
Wicker  
Wilson  
Wise  
Wolf  
Wynn  
Young (AK)  
Young (FL)

NOT VOTING—12

Bono  
Brown (CA)  
Clay  
Clayton  
Graham  
Hall (TX)  
Hilleary  
Kasich  
Lofgren  
Luther  
Norwood  
Olver

So the bill was passed.  
A motion to reconsider the vote whereby said bill was passed was, by unanimous consent, laid on the table.

By unanimous consent, the title was amended so as to read: "An Act to authorize appropriations for fiscal year 2000 for military activities of the Department of Defense, for military construction, and for defense activities of the Department of Energy, to prescribe personnel strengths for such fiscal year for the Armed Forces, and for other purposes."

¶62.19 CLERK TO CORRECT ENGROSSMENT

On motion of Mr. SPENCE, by unanimous consent,

*Ordered*, That in the engrossment of the foregoing bill the Clerk be authorized to (1) insert at the end of title XIV (rather than at the end of title XII) the sections inserted by the action of the Committee of the Whole in adopting amendments numbered 6, 8, and 10 of House Report 106-175; and (2) the Clerk may make corrections to section numbers, cross references, the table of contents and punctuation, and such other clerical corrections as may be necessary to reflect the actions of the House in amending the bill.

¶62.20 PERMISSION TO FILE REPORT

On motion of Mr. LEACH, by unanimous consent, the Committee on Banking and Financial Services was granted permission to file a supplemental report (Rept. No. 106-74, Part 2) on the bill (H.R. 10) to enhance competition in the financial services industry by providing a prudential framework for the affiliation of banks, securities firms, and other financial service providers, and for other purposes.

¶62.21 MOTION TO ADJOURN

Mr. OBEY moved that the House do now adjourn.

The question being put, *viva voce*,  
Will the House now adjourn?

The SPEAKER pro tempore, Mr. LAHOOD, announced that the nays had it.

Mr. OBEY demanded a recorded vote on agreeing to said motion, which demand was supported by one-fifth of a quorum, so a recorded vote was ordered.

The vote was taken by electronic device.

It was decided in the negative .....	Yeas .....	104
	Nays .....	302
	Answered present	1

¶62.22 [Roll No. 192] AYES—104

Abercrombie  
Ackerman  
Allen  
Andrews  
Baldwin  
Barcia  
Barrett (WI)  
Becerra  
Bonior  
Boucher  
Brown (FL)  
Capuano  
Cardin  
Clement  
Clyburn  
Conyers  
Coyne  
Crowley  
Cummings  
Danner  
Davis (FL)

Davis (IL)  
DeLauro  
Dicks  
Dingell  
Dixon  
Doggett  
Engel  
Eshoo  
Evans  
Farr  
Fattah  
Filner  
Ford  
Frank (MA)  
Gejdenson  
Gephardt  
Hastings (FL)  
Hill (IN)  
Hinchee  
Hoyer  
Jackson (IL)  
Jackson-Lee  
(TX)  
Jefferson  
Johnson, E. B.  
Kaptur  
Kennedy  
Kilpatrick  
Klecza  
Lantos  
Larson  
Lee  
Levin  
Lewis (GA)  
Lipinski  
Lowey  
Markey  
Matsui  
McDermott  
McGovern  
McNulty  
Meek (FL)  
Meeks (NY)  
Millender-  
McDonald  
Miller, George  
Mink  
Moakley  
Moran (VA)  
Nader  
Napolitano  
Oberstar  
Obey  
Owens  
Pallone  
Pastor  
Payne  
Pelosi

NOES—302

Aderholt  
Archer  
Army  
Bachus  
Baird  
Baker  
Baldacci  
Ballenger  
Barr  
Barrett (NE)  
Bartlett  
Barton  
Bass  
Bateman  
Bereuter  
Berkley  
Berman  
Berry  
Biggart  
Bilbray  
Bilirakis  
Bishop  
Blagojevich  
Biley  
Blumenauer  
Blunt  
Boehlert  
Boehner  
Bonilla  
Borski  
Boswell  
Boyd  
Brady (PA)  
Brady (TX)  
Brown (OH)  
Bryant  
Burr  
Burton  
Buyer  
Callahan  
Calvert  
Camp  
Campbell  
Canady  
Cannon  
Capps  
Carson  
Castle  
Chabot  
Chambliss  
Chenoweth  
Coble  
Coburn  
Collins  
Combest  
Condit  
Cook  
Costello  
Cox  
Cramer  
Crane  
Cubin  
Cunningham  
Davis (VA)  
Deal  
DeGette  
DeLahunt  
DeLay  
DeMint  
Deutsch  
Diaz-Balart  
Dickey  
Dooley  
Doolittle  
Dreier  
Duncan  
Dunn  
Edwards  
Ehlers  
Ehrlich  
Emerson  
English  
Etheridge  
Everett  
Ewing  
Fletcher  
Foley  
Forbes  
Fossella  
Fowler  
Franks (NJ)  
Frelinghuysen  
Gallegly  
Ganske  
Gekas  
Gibbons  
Gilchrest  
Gillmor  
Gilman  
Gonzalez  
Goode  
Goodlatte  
Goodling  
Gordon  
Granger  
Green (WI)  
Greenwood  
Gutierrez  
Gutknecht  
Hall (OH)  
Hall (TX)  
Hansen  
Hastings (WA)  
Hayes  
Hayworth  
Hefley  
Herger  
Hill (MT)  
Hilliard  
Hinojosa  
Hobson  
Hoeffel  
Hoekstra  
Holden  
Holt  
Hooley  
Horn  
Hostettler  
Houghton  
Hulshof  
Hunter  
Hutchinson  
Hyde  
Inslee  
Isakson  
Istook  
Jenkins  
John  
Johnson (CT)  
Johnson, Sam  
Jones (NC)  
Kelly  
Kildee  
Kind (WI)  
King (NY)  
Kingston  
Klink  
Knollenberg  
Kolbe  
Kucinich  
LaFalce  
LaHood  
Lampson  
Largent  
Latham  
LaTourette  
Lazio  
Leach  
Lewis (CA)  
Lewis (KY)  
Linder  
LoBiondo  
Lucas (KY)  
Lucas (OK)  
Maloney (CT)  
Maloney (NY)  
Manzullo  
Mascara  
McCarthy (MO)  
McCarthy (NY)  
McCollum  
McCrery  
McCrery  
McHugh  
McInnis  
McIntosh  
McIntyre  
McKeon  
McKinney  
Meehan  
Menendez  
Metcalf  
Mica  
Miller (FL)  
Minge  
Moore  
Moran (KS)  
Morella  
Murtha  
Myrick  
Neal  
Ney  
Northup  
Norwood  
Nussle  
Ortiz  
Ose  
Oxley  
Packard  
Pascrell  
Paul  
Pease  
Peterson (PA)  
Petri  
Phelps  
Pickering  
Pickett  
Pitts

NOES—58  
Baldwin  
Barrett (WI)  
Becerra  
Brown (OH)  
Campbell  
Capuano  
Conyers  
Crowley  
Cummings  
Davis (IL)  
DeFazio  
DeGette  
Doggett  
Eshoo  
Fattah  
Filner  
Frank (MA)  
Gutierrez  
Holt  
Hooley  
Jackson (IL)  
Jones (OH)  
Klecza  
Kucinich  
Lee  
Lewis (GA)  
Lowey  
Markey  
McDermott  
McGovern  
McKinney  
Miller, George  
Minge  
Nader  
Oberstar  
Obey  
Owens  
Paul  
Payne  
Pelosi  
Peterson (MN)  
Rivers  
Rush  
Sabo  
Sanders  
Schakowsky  
Sensenbrenner  
Serrano  
Shays  
Stark  
Tierney  
Towns  
Velazquez  
Vento  
Waters  
Weiner  
Woolsey  
Wu