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hard work, and applaud your successes. And I will now turn the meeting over to Attorney General Barr, asking him to do the honors. And may God bless you all. Thank you.

Note: The President spoke at 10:02 a.m. in the Rose Garden at the White House. Following the President's remarks, Attorney General William P. Barr presented the awards to eight individuals for exemplary service on behalf of crime victims and their families and for achievements in defending the rights of crime victims.

Remarks Prior to a Briefing on Banking and Finance Regulatory Reform

April 24, 1992

I announced in the State of the Union Message a 90-day regulatory moratorium, and today another step is being taken to reduce the regulatory burdens. The 90-day moratorium has been a tremendous success. And I applaud the good work by the Council on Competitiveness, headed by Vice President Quayle.

As you know, excessive regulations add billions of dollars of costs to the American economy each year. We've got to do something about these costs. And during the moratorium we've made more than 70 deregulatory changes that will save tens of billions of dollars for American consumers and taxpayers. Many of these changes will also help create jobs for American workers.

We will have more announcements next week, and I'll have more to say on this subject on Wednesday. Today's announcement concerns financial service regulations, and we're announcing a package of banking initiatives designed to streamline financial regulation. Our new regulatory uniformity policy will reduce or eliminate unnecessary compliance costs by financial service institutions. We're also announcing measures to strengthen financial health and to reduce unnecessary regulatory barriers to new lending. These reforms will increase access to capital for individuals and businesses, thereby contributing to economic growth.

The Deputy Secretary of the Treasury, John Robson, and Boyden Gray, our General Counsel, and Michael Boskin will provide you with all the details.

Thank you very much.

Note: The President spoke at 11:55 a.m. in the Briefing Room at the White House.

Teleconference Remarks to the National Association of Hispanic Journalists

April 24, 1992

The President. Thank you very much, Monica. And first, let me thank your President, Don Flores, for this opportunity to speak with you. May I salute the hundreds of Hispanic women and men who inform and enliven our great country through the press and through the broadcast media. I look forward to answering your questions.

A top priority of my Presidency is to consolidate the peaceful revolution that's taken place in Latin America over the past decade, the movement towards democracy and free markets. And yesterday I heard a solid endorsement of those goals in a meeting with hundreds of business and civic leaders and government leaders from around our hemisphere. Democratic neighbors are peaceful neighbors. Experience