which will affect Canada and Mexico, is not a trading bloc, I had an opportunity to glean from him that Japan would lose if, say, there was an Asian trading bloc. I think in terms of cooperation, as your question asked, we will cooperate to be sure that we don't inadvertently fall into trading blocs that will narrow trade rather than increase it.

But Japan is a respected world power, and we must cooperate. I've supported publicly the return of the Northern Islands to Japan. And there's an area where perhaps cooperation between the two parties can be helpful. We had long talks about Mr. Yeltsin's coming out and trying to bring democracy and free markets to Russia. And I think that there's an area where we can have cooperation.

So, as I look around the world, I believe cooperation is called for in almost every instance. I can't think of one where it's not. United Nations, working in the U.N. now with Japan on the Security Council for 2 years, close cooperation as we try to use international law to solve some of these problems as we did in the Gulf.

The Prime Minister. In the speech delivered by the President in Honolulu, he said he held no rancor against Japan or Germany. These former enemies have become best friends for democracy, is what basically he said. There are quite a few warships that are sunk in Pearl Harbor with the dead bodies of the soldiers and with veterans in front of him. So, I believe it was not easy for

the President to say all those things. And that is why I was especially moved by the friendship shown by the President, the sense of trust expressed by the President.

Japan was able to grow this much, thanks to the continued support and help by the United States. This again we should not forget. And this friendship was at the very foundation of the meetings that I had with the President this time.

The President in Honolulu also mentioned that we must fight against or fight off isolationism and protectionism. And I think these words were uttered with Japan in mind. Now, in discussing economic issues this time, there was concern expressed that the entire world might fall into protectionism, and what can we do in order to prevent that? Trade imbalance has persisted for 20 years or so, and if nothing is done then one of the parties concerned may well fall into protectionism. So, something ought to be done about it.

Q. Both the President and the Prime Minister have very busy schedules, and I'd like to say they have to adjourn the meeting today. Thank you very much, President and Prime Minister.

Note: The President's 118th news conference began at 2:50 p.m. at the Akasaka Palace. The Prime Minister spoke in Japanese, and his remarks were translated by an interpreter.

## Remarks at a State Dinner Hosted by Emperor Akihito of Japan in Tokyo

January 9, 1992

Your Imperial Majesties and honored guests, on behalf of the American people, we wish to thank you for the warmth of this reception and for your tireless efforts in support of the relationship between our two great nations.

The United States and Japan today stand on the threshold of a new era of cooperation in which our nations seek to build a new world of freedom and democracy. The task before us is daunting, one which will require vision and courage. But it is one from which we cannot shrink. Too much depends

As leaders of this new world, we face several challenges together, addressing the new security requirements of a changed world, promoting freedom and democracy, and generating world economic growth and prosperity.

Tonight, we celebrate the essence of this new world order and the opportunity to be true partners in its construction. We see how former enemies can become close allies and friends, real friends, each supporting, competing, growing, dreaming. Each understands that we must resolve our differences fairly and constructively.

Our people both believe in work, community, faith, and family. We know how democracy supports the cause of peace among nations. We realize that although half a world may separate us, great ties unite us, ties that are economic and military, moral, and intellectual.

Your Majesty, the name you have chosen for your reign can be translated as "achieving peace." That choice signifies your deep personal commitment to this noble aspiration and your resolve not to revisit the tragedies of the past. We are now closer to achieving the blessings of peace than we

have been at any time in this century.

When the great Japanese novelist Kawabata received the Nobel Prize in literature, the citation praised him for "building a spiritual bridge spanning East and West." In this changing world where the walls that once divided whole nations from each other are crumbling, we all must become both bridges to and partners in a new world order.

In that spirit and with heartfelt thanks, Your Majesty, for your wonderful hospitality, I ask all of your guests to raise their glasses. To your health, sir, and to the bridge of friendship and common purpose uniting our countries, to those who built it and cross it still, and to the prosperity of our two great peoples.

Note: The President spoke at 8:10 p.m. at the Imperial Palace.

## Remarks and an Exchange With Reporters on Arrival From the Trip to Asian/Pacific Nations

January 10, 1992

The President. Let me first say that it is great to be home, and Barbara and I want to thank all those who made this important trip a success. Secretary Brady is with us here, Secretary Mosbacher, and then our first-ever Presidential delegation of business leaders. I want to thank also in addition to them our ambassadors, their dedicated staffs, and so many others. And I really want to offer my heartfelt thanks to countless people at home and abroad who so kindly offered prayers and good wishes when I had that very brief but dramatic bout with the flu.

Our mission was uniquely American. America is a world leader not just because of our military or economic might but because we've always held the conviction that we're part of something larger than ourselves. We now live in an entirely different economic world than a generation ago and in a completely different political and security environment than just a year ago. For-

eign relations have never before been so important to our well-being at home. When we foster democracy abroad, when we strengthen our security engagements with our allies and friends, when we work to open markets and expand trade, we make a priceless investment in our own children's future.

The Tokyo meeting I concluded yesterday with Prime Minister Miyazawa caps a successful series of talks with four of America's most important friends in the Asia-Pacific region. With each of these countries, Australia, Singapore, Korea, and Japan, we're forging ever-stronger bonds of democratic values, of mutual security, and of economic growth through expanding trade. Each of four nations that I visited are robust democracies. With each we confirmed the necessity of providing nourishment for the blossoming of democracy throughout the region.

At each stop on our journey I reaffirmed