

Note: The President spoke at 11:05 a.m. in the Cabinet Room at the White House. In his remarks, he referred to Gen. Gordon Sullivan, Army Chief of Staff in charge of the Federal forces involved in the recovery efforts in Florida.

Presidential Determination No. 92-45—Memorandum on Extension of the Exercise of Certain Authorities Under the Trading With the Enemy Act

August 28, 1992

Memorandum for the Secretary of State, the Secretary of the Treasury

Subject: Extension of the Exercise of Certain Authorities Under the Trading With the Enemy Act

Under section 101(b) of Public Law 95-223 (91 Stat. 1625; 50 U.S.C. App. 5(b) note), and a previous determination made by me on September 13, 1991 (56 FR 48415), the exercise of certain authorities under the Trading With the Enemy Act is scheduled to terminate on September 14, 1992.

I hereby determine that the extension for one year of the exercise of those authorities with respect to the applicable countries is in the national interest of the United States.

Therefore, pursuant to the authority vested in me by section 101(b) of Public Law 95-223, I extend for one year, until Septem-

ber 14, 1993, the exercise of those authorities with respect to countries affected by:

- (1) the Foreign Assets Control Regulations, 31 CFR Part 500;
- (2) the Transaction Control Regulations, 31 CFR Part 505;
- (3) the Cuban Assets Control Regulations, 31 CFR Part 515; and
- (4) the Foreign Funds Control Regulations, 31 CFR Part 520.

The Secretary of the Treasury is directed to publish this determination in the *Federal Register*.

GEORGE BUSH

[Filed with the Office of the Federal Register, 3:45 p.m., September 16, 1992]

Note: This memorandum was released by the Office of the Press Secretary on August 31.

Statement on the Russia-United States Agreement on the Disposition of Uranium From Nuclear Weapons

August 31, 1992

Over the past year the United States and the former Soviet Union have agreed to cut their strategic nuclear arsenals by two-thirds and to eliminate most of their tactical nuclear weapons, including all ground-launched systems. As a result of these dramatic reductions, thousands of nuclear warheads are being dismantled in Russia and the United States. The United States and Russia are cooperating closely to help ensure the safe and secure transport, storage,

and dismantlement of former Soviet nuclear weapons.

I am pleased to announce that the Russian Federation and the United States have now also initialed an agreement to ensure that highly enriched uranium from dismantled nuclear weapons will be used only for peaceful purposes. Our two Governments have initialed an agreement, which we