

Sept. 18 / Administration of George Bush, 1992

ance services.

I remain equally committed to ensuring that NAFTA improves environmental protection. The NAFTA contains unprecedented provisions to benefit the environment. In addition, we are moving forward with a comprehensive environmental agenda with the Government of Mexico—an agenda that NAFTA made possible.

The trade of a nation reflects its aims and aspirations. The choice before us is stark—to retreat into protectionism or move forward to new horizons of challenge and opportunity in an expanding global economy. Our Nation won the Cold War because of its faith in the abiding power of free people, free markets, and free trade

in goods and ideas. We must continue to lead and to trade, confident of our ideals and principles and the ability of American firms and workers to prevail in free and fair competition.

I look forward to working closely with the Congress to develop appropriate legislation to approve and implement this historic agreement.

Sincerely,

GEORGE BUSH

Note: Identical letters were sent to Thomas S. Foley, Speaker of the House of Representatives, and Dan Quayle, President of the Senate.

Notice of Intention To Enter Into a North American Free Trade Agreement With Canada and Mexico

September 18, 1992

On September 18, 1992, under section 1103(a)(1)(A) of the Omnibus Trade and Competitiveness Act of 1988, I notified the House of Representatives and the Senate of my intention to enter into a North American Free Trade Agreement with the Government of Canada and the Government of Mexico.

Pursuant to section 1103(a)(1)(A) of that

Act, this notice shall be published in the *Federal Register*.

GEORGE BUSH

The White House,
September 18, 1992.

[Filed with the Office of the Federal Register, 2:26 p.m., September 18, 1992]

Remarks to the G-7 Finance Ministers and Bank Governors

September 20, 1992

Please be seated, and welcome to the White House. May I thank you all for coming. Secretary Brady and Chairman Greenspan were most interested in having this little get-together, and so am I and everybody at the White House. May I salute Minister Solchaga and Mr. Camdessus and just say welcome to the White House.

First, I know it's a difficult time, extremely difficult, and I salute the spirit of this meeting, the meetings that you've been having. Given the important events in Eu-

rope this week, in particular the turmoil in the financial markets and the vote in France on the European Community's Maastricht Treaty, I believe it is important for me to share with you my views. Together, we must establish an international economic system that meets the demands of the post-cold-war era. While the topics may be complex, they affect the day-to-day life of all of our citizens, the interest rates they pay on mortgages, inflation that can eat away at pensions, trade, and then growth