

Oct. 29 / Administration of George Bush, 1992

to make the determinations required by section 102(d).

GEORGE BUSH

The White House,
October 28, 1992.

Note: H.R. 5334, approved October 28, was assigned Public Law No. 102-550. This statement was released by the Office of the Press Secretary on October 29.

Statement on Signing the Agricultural Credit Improvement Act of 1992

October 28, 1992

Today I am signing into law H.R. 6129, the “Agricultural Credit Improvement Act of 1992,” which modifies the Farmers Home Administration program.

Although I have signed H.R. 6129, I will withhold my approval of H.R. 6138 because it is identical to section 24 of H.R. 6129.

GEORGE BUSH

The White House,
October 28, 1992.

Note: H.R. 6129, approved October 28, was assigned Public Law No. 102-554. This statement was released by the Office of the Press Secretary on October 29.

Statement on Signing the Defense Production Act Amendments of 1992

October 28, 1992

Today I have signed into law S. 347, the “Defense Production Act Amendments of 1992.”

The Defense Production Act (DPA) provides the President with extraordinary authority to establish production and material allocation priorities when the national defense so requires. The DPA expired on March 1, 1992. Enactment of S. 347 restores that authority through September 30, 1995. The availability of these authorities to the President, in the event of unexpected national defense crises, enables him to ensure that the Nation will have the equipment and supplies it needs under all circumstances.

I must, however, note several reservations that I have regarding sections 124, 135, and 163. Section 124 requires the Secretary of Commerce to report to specified congressional committees on the impact of offset agreements between importers and export-

ers of American-made weapons systems. These agreements stipulate, as a precondition of a sale, that the exporter will partially compensate the importer—through either co-production, countertrade, or barter arrangements—for the purchase. The report is to include alternative findings or recommendations on offsets offered by heads of other departments and agencies to the Secretary. I sign this bill with the understanding that this provision does not detract from my constitutional authority to protect the executive branch deliberative process.

Section 135 requires the Government to keep a new data base on America’s businesses. Under section 705 of the DPA, the Government is permitted, for the purpose of collecting information for the data base, to issue subpoenas to America’s businesses, issue administrative search warrants to inspect the premises of America’s businesses,