

ation of space research and technology programs that are vital to the future of our country and its ability not only to remain competitive in today's technological world, but also to be the leader. I proposed these programs to the Congress because I was convinced that the United States must not relinquish its leadership role in space. The world continues to look to us in space exploration, and also in global environmental monitoring, aeronautics, materials, propulsion, and life sciences, among other areas. The Congress has endorsed these initiatives by passage of H.R. 6135.

I am particularly pleased that this Act continues Space Station Freedom and the Earth Observing System, at close to the funding level I proposed. The Space Station is absolutely vital to the continued exploration and understanding of our next frontier. The Earth Observing System is of critical importance to the understanding of our home planet and the environmental changes it may be undergoing.

I regret that the Congress chose to reduce substantially the funding for certain important initiatives—a new launch system, the National Aero-Space Plane, and the Space Exploration Initiative.

This Act also authorizes funds for the National Space Council, the Department of Transportation's Office of Commercial Space Transportation, and the Department of Commerce's Office of Space Commerce. These offices provide important guidance

and support in the development and implementation of our space policies.

In connection with the establishment of an Earth Observing System program, the Act requires the Administrator of the National Aeronautics and Space Administration (NASA) to carry out a program of earth observation "that addresses the highest priority international climate change research goals as defined by the Committee on Earth and Environmental Sciences and the Intergovernmental Panel on Climate Change." Because the members of the Intergovernmental Panel on Climate Change—jointly formed by the United Nations Environmental Programme and the World Meteorological Organization—are not appointed in conformity with the Appointments Clause of the Constitution, Article II, section 2, clause 2, they may not exercise significant governmental power under the laws of the United States. Accordingly, I sign this bill with the understanding that any future work of the Intergovernmental Panel on Climate Change shall be treated as advisory and that the Administrator of NASA shall retain authority to determine the scope and content of the Federal program.

GEORGE BUSH

The White House,
November 4, 1992.

Note: H.R. 6135, approved November 4, was assigned Public Law No. 102-588.

Radio Address to the Nation on the Results of the Presidential Election

November 7, 1992

Way back in 1945, Winston Churchill was defeated at the polls. He said, "I have been given the Order of the Boot." That is the exact same position in which I find myself today.

I admit, this is not the position I would have preferred, but it is a judgment I honor. Having known the sweet taste of popular favor, I can more readily accept the sour taste of defeat, because it is seasoned for

me by my deep devotion to the political system under which this Nation has thrived for two centuries.

I realize that defeat can be divisive. I want the Republican Party to be as constructive on the outside of executive power as it has been for 12 years on the inside. There must be no finger pointing, no playing the blame game. New ideas will flourish, and that is good. But as for what has

passed, I can only say that it was my administration, my campaign. I captained the team, and I take full responsibility for the loss. No one else is responsible. I am responsible.

I hope history will record the Bush administration has served America well. I am proud of my Cabinet and my staff. America has led the world through an age of global transition. We have made the world safer for our kids. And I believe the real fruits of our global victory are yet to be tasted.

I'm also proud of my campaign team. They put together a tenacious, spirited effort in a difficult year. When you win, your errors are obscured; when you lose, your errors are magnified. I suspect history will take the edge off both interpretations. One thing I know for sure: My supporters should go out with their heads held high.

One final thought. As I campaigned across this Nation, I had the opportunity to talk to many people. I felt the anxiety that accompanies a time of change, but I could also see every day, in ways large and small, the resiliency of the American spirit.

Ours is a nation that has shed the blood of war and cried the tears of depression. We have stretched the limits of human imagination and seen the technologically miraculous become almost mundane. Always, always, our advantage has been our

spirit, a constant confidence, a sense that in America the only things not yet accomplished are the things that have not yet been tried. President-elect Clinton needs all Americans to unite behind him so he can move our Nation forward. But more than that, he will need to draw upon this unique American spirit.

There are no magic outside solutions to our problems. The real answers lie within us. We need more than a philosophy of entitlement. We need to all pitch in, lend a hand, and do our part to help forge a brighter future for this country.

On January 20th, Barbara and I will head back to Texas. For us there will be no more elections, no more politics. But we will re-dedicate ourselves to serving others because, after all, that is the secret of this unique American spirit. With this spirit, we can realize the golden opportunities before us and make sure that our new day, like every American day, is filled with hope and promise.

Thanks for listening. And God bless the United States of America.

Note: This address was recorded at 3:52 p.m. on November 6 in the conference room at Laurel Lodge, Camp David, MD, for broadcast after 9 a.m. on November 7.

Letter to Congressional Leaders Reporting on the National Emergency With Respect to Iran November 10, 1992

Dear Mr. Speaker: (Dear Mr. President:)

I hereby report to the Congress on developments since the last Presidential report on May 14, 1992, concerning the national emergency with respect to Iran that was declared in Executive Order No. 12170 of November 14, 1979, and matters relating to Executive Order No. 12613 of October 29, 1987. This report is submitted pursuant to section 204(c) of the International Emergency Economic Powers Act, 50 U.S.C. 1703(c), and section 505(c) of the International Security and Development Co-

operation Act of 1985, 22 U.S.C. 2349aa-9(c). This report covers events through October 15, 1992. My last report, dated May 14, 1992, covered events through March 31, 1992.

1. There have been no amendments to the Iranian Transactions Regulations ("ITRs"), 31 CFR Part 560, or to the Iranian Assets Control Regulations ("IACRs"), 31 CFR Part 535, since my last report.

2. The Office of Foreign Assets Control ("FAC") of the Department of the Treasury continues to process applications for import licenses under the ITRs. However, as previ-