President Yeltsin. I’d like to say that we do have a very good partnership, and I think that we’re developing relations and more than that. Earlier, we used not to discuss matters of local conflicts within the Community of Independent States. But this time we have touched on matters concerning Georgia, the situation in Georgia, and we’ve also covered the Baltic States and a number of other aspects and issues. So indeed, we have started tackling specific issues. And so we have brought the oppositions closer, and there is a lot that is in parallel, so to speak.

Ukraine

Q. This is a question for both Presidents. Ukraine has said that it wants to be a nuclear power, and it does not want to give up its weapons. What do you think of that?

President Clinton. Well, there are different voices in Ukraine. Ukraine is also committed to join the NPT and to ratify START I and to go on to START II. We have a lot of outstanding negotiations with Ukraine. We are now trying to negotiate a comprehensive agreement for the disposition of highly enriched uranium in Ukraine and Kazakhstan, as well as in Russia. There are lots of things that we have going on.

And I can only tell you for my part that I hope that there will be a nonnuclear Ukraine, that the commitments the Government has made will be kept. And I hope the United States can be engaged with Ukraine in a positive way so that they will feel that it is very much in their interests to do that. And I think President Yeltsin feels the same way.

President Yeltsin. Yes, indeed, I agree with you. And we’ve agreed today to supply certain ideas so that the concept of a trilateral agreement for Ukraine—let’s say, Ukraine, U.S.A., and Russia.

Russia-U.S. Trade

Q. I heard—inaudible—yesterday that some 300 legislative acts in the United States discriminatory towards Russia would be lifted within 2 years or so. What can you say on that, and how soon Russia is going to get the most favorable nation status? Thank you.

President Clinton. First of all, I think that many of those acts discriminatory against Russia that date back to the cold war period will be removed from the books of Congress in this year. We have compiled quite a long list of them that we think cannot be justified anymore. And there is a strong base of support in both political parties in the United States Congress to remove those laws. So we will, as soon as I go home, we will begin to put in motion the process of removing many of those statutes.

As to the second question you mentioned, we are working also on the possibility of the graduation out of the Jackson-Vanik restrictions for Russia. And the President and I discussed a couple of items outstanding on that. And we made an agreement about how we would proceed with them. And I think if we can resolve them, you will see that moving forward as well.

Thank you very much.

Visit to Moscow

Q. Are you going to have a meeting in Moscow?

President Clinton. It’s possible. I hope so. We didn’t set a definite date, but I accepted President Yeltsin’s invitation.

Q. This year?

President Clinton. I hope it will be this year. That depends on what we do at home, you know. But I hope so.

NOTE: The President’s 23d news conference began at 9:17 a.m. at the U.S. Ambassador’s residence. President Yeltsin spoke in Russian, and his remarks were translated by an interpreter.
between the G-7 partners in the international society in the post-cold-war era.

This framework is something that President Clinton and I agreed to establish in our bilateral summit meeting held in last April. President Clinton and I share the views that establishing such a new framework and stabilizing Japan-U.S. economic relations from the medium- to long-term perspective and managing our bilateral economic relationship constructively are extremely important not only to the enhancement of the national life of our two countries but also to the maintenance and strengthening of the free trading system of the world.

The negotiating teams of our two countries, based on those perspectives, the negotiating teams of both countries made serious negotiations both in Washington and Tokyo. And they made further negotiations on the occasion of President Clinton’s visit, and subsequently, they have succeeded in reaching an agreement.

Let me share you the gist of this framework in a few words. This framework aims at facilitating frank and broad exchange of views between our two countries, and aims at resolving the economic issues between our two countries based on the spirit of joint exercise between the two largest free market economies that are the United States and Japan, and also aims at advancing our cooperation on issues such as environment and technology which have significance. More concretely, under this framework we will operate on the principles of two-way dialog and limiting our consultations to matters within the scope and responsibility of government.

Under those principles, we will deal with the following: to Japan’s efforts at reducing the current account surplus and the reduction of the American Federal budget deficit, in the macro-economic area. In sectoral and structural area we will deal with government procurement and deregulation, et cetera. And on our common task for cooperation on global perspective, we will deal with issues such as environment and technology. And we will announce the achievements regarding these issues at our biannual bilateral summit meeting.

Furthermore, let me share with you that Japan intends to take measures on its own initiative to further expand its market access, to enhance its transparency, and promote deregulation, all along with our objective to achieve better quality of life. And I expect and hope that in the United States as well the U.S. Government will make progress in reducing the Federal budget deficit and in strengthening international competitiveness.

Through the efforts of our two governments, we would like to contribute to the strengthening of Japan-U.S. economic relations and also to contribute to the development of world economy in the future.

Thank you, Mr. Clinton.

The President. Thank you. Thank you very much. Today’s agreement is an important step toward a more balanced trade relationship between the United States and Japan, but it also benefits the world trading system.

For years we have had trade agreements that have failed to reduce our chronic trade deficits. Those agreements have not worked because they lacked a commitment to tangible results and they provided no way to measure success. This has caused resentment to build over time on both sides, threatening our vital friendship.

This framework agreement we are announcing today takes a different approach. As I said in my speech at Waseda University earlier this week, we are not interested in managed trade or trade by numbers but better results from better rules of trade. This framework launches us on that road.

As the Prime Minister said, we will negotiate a series of agreements under this framework, some to be completed within 6 months, the rest within a year, that will allow greater penetration of the Japanese marketplace in specific areas of the economy. And these new agreements will include specific timetables and objective criteria for measuring success. These results-oriented agreements can create bigger markets for key U.S. industries, including the automotive industry, computers, telecommunications, satellites, medical equipment, financial service, and insurance. If we are successful, we will create benefits for citizens in both the United States and Japan: more jobs and opportunities for America’s workers and businesses, new choices and lower prices for Japanese consumers, and new jobs for Japanese citizens in business establishments located in Japan but owned by citizens of other countries.

Again, as the Prime Minister said, this framework also includes a basic bargain. We agree that the United States will significantly cut our budget deficit, which has clearly slowed the growth of the global economy. And we will con-
continue our efforts to improve our competitive position, to be the high-quality, low-cost producer of more and more goods and services. In return, the Japanese agree to what the agree quotes as highly significant reductions in their trade surplus and increases in their imports of goods and services from the United States and other countries. In other words, both nations have made some tough choices.

We should have no illusions. We announced today a framework to govern specific agreements yet to be negotiated. Negotiating those agreements will surely be difficult. But now, at least, we have agreed what the outcome of these negotiations needs to be: tangible, measurable progress.

I have said for some time that the United States and Japan, the two largest economies of the world, must strengthen our friendship. Our political relationship is strong; our security relationship is firm. These trading disputes have been corrosive, and both of us are called upon to change. It is essential that we put this relationship on a footing of mutual respect and mutual responsibility. This framework is a good beginning.

As the Prime Minister said, many people worked very hard on these negotiations. And before I conclude my statement, I would like to express appreciation to people on both sides. I want to thank on the American side Mr. Bo Cutter, who was our lead negotiator and is the Deputy Director of the National Economic Council; Charlene Barshefsky, the Deputy U.S. Trade Representative; Roger Altman, the Deputy Secretary of the Treasury; and Joan Spero, the Under Secretary of State. They did an excellent job. They worked many long hours with their Japanese counterparts. I also want to thank the Japanese negotiating team, and I want to say a special word of appreciation to Prime Minister Miyazawa for his leadership here at the G-7 summit and his constant attention to these bilateral negotiations while they were going on. He has shown wisdom, determination, and genuine leadership.

Perhaps only I and a few others know how difficult these negotiations have been, how many late night discussions have been involved, how hard so many people have tried for our two countries to reach across the divide that has separated us on this issue. I do not believe that this day would have come to pass had it not been for Prime Minister Miyazawa, and I thank him in a very heartfelt way. I think he has done a great service today for the people of Japan, the people of the United States, and for the principle of a free world economy.

NOTE: The remarks began at 10 a.m. at the Okura Hotel. A tape was not available for verification of the content of these remarks.

Remarks and an Exchange With Reporters Following Discussions With President Kim Yong-sam of South Korea in Seoul

July 10, 1993

President Kim. Today President Clinton and I had very useful discussions of the wide-ranging issues of mutual concern for about 1 ½ hours. I was deeply impressed by President Clinton, who is playing leadership role in maintaining world peace and coping with new challenges in the post-cold-war era.

In today’s meeting, President Clinton and I discussed current international political situation, including new post-cold-war situation in northeast Asia. We also had wide-ranging consultations on how to further develop the Korea-U.S. partnership in the areas of politics, security, economy, and trade.

In particular, we had an indepth discussion on North Korea’s nuclear development program. And we shared the view that this issue poses a serious threat not only to peace on the Korean Peninsula but also to the security of northeast Asia and the world as a whole. Also, we expressed our satisfaction over the close coordination between our two countries in dealing with the North Korean nuclear issue. Most importantly, we confirmed that, through this process, we should continue to encourage North Korea to remain within the nuclear nonproliferation regime and to implement faithfully these inspection responsibilities with the IAEA mechanism.