the actual out-of-pocket costs of which are less than the loan. There are other costs that have to be matched by State and local government, although the Federal Government has the power under certain extreme circumstances to waive some or all of it. There are other losses that simply aren’t covered by any Federal law. So there is a big distinction to be drawn between the aggregate loss and what is normally compensable by our Federal programs. The second thing I want to emphasize in this, that some of these losses can be covered by the ongoing programs in the Federal Government. And I guess I should add a final point, which is that we won’t know the total dimensions of the Federal—excuse me, the agricultural losses, until very near the beginning of the next fiscal year. So some of them may come in the next fiscal year as well.

Thank you very much.

NOTE: The President spoke at 5:20 p.m. at the Capitol. A tape was not available for verification of the content of these remarks.

Nomination for Posts at the Environmental Protection Agency
July 15, 1993

The President announced his choices for five key positions at the Environmental Protection Agency today, declaring his intention to nominate Jonathan Cannon to be the Assistant Administrator for Administration and Resources Management and the Chief Financial Officer; Elliot Laws to be Assistant Administrator for Solid Waste and Emergency Response; Mary Nichols to be Assistant Administrator for Air and Radiation; Robert Perciasepe to be Assistant Administrator for Water; and Shelly Metzenbaum to be Associate Administrator for Regional Operations and State/Local Relations.

“This outstanding group of people, added to the already strong team at EPA, will work together with Administrator Carol Browner to continue building a stronger and more vibrant Agency,” said the President. “Each of these five individuals has expertise in environmental issues, meaningful Government experience, and most importantly, a strong commitment to protecting our Nation’s precious natural resources.”

NOTE: Biographies of the nominees were made available by the Office of the Press Secretary.

Nomination for Posts at the Department of Energy
July 15, 1993

The President announced today that he intends to nominate Martha Krebs and Corlis Moody to senior positions at the Department of Energy. Krebs will be Director of the Office of Energy Research, and Moody will be the Director of the Office of Minority Economic Impact.

“It gives me great pleasure to announce these nominations today,” said the President. “Martha Krebs has demonstrated tremendous leadership capacity as an administrator of one of our country’s most important research facilities and a senior congressional aide. As for Corlis Moody, Secretary O’Leary knows better than anyone the high quality of work that she has done in the past and is capable of doing at the Department of Energy. I welcome both of their service.”

NOTE: Biographies of the nominees were made available by the Office of the Press Secretary.