Nomination for the Small Business Administration
September 23, 1994

The President today announced his intention to nominate Philip Lader as Administrator of the Small Business Administration. He also announced that he would make the SBA Administrator a member of his Cabinet, effective when Mr. Lader takes office. The SBA Administrator is also a member of the National Economic Council.

"Phil is a great manager and motivator, and he knows business," the President said. "His extensive private sector experience as well as his work at OMB and in the White House make him an ideal candidate to head the SBA. Erskine Bowles turned SBA around after years of neglect. Phil is going to make it even better."

"I think it's well known how much I respect Phil Lader. My selection of Erskine Bowles and now Phil Lader for this job reflects my firm commitment to a strong SBA. This appointment and the elevation of the SBA Administrator to Cabinet status reflect my equally firm commitment to address the interests and concerns of our Nation's small business community."

NOTE: A biography of the nominee was made available by the Office of the Press Secretary.

Message to the Senate Transmitting the Belarus-United States Investment Treaty
September 23, 1994

To the Senate of the United States:

With a view to receiving the advice and consent of the Senate to ratification, I transmit herewith the Treaty Between the United States of America and the Republic of Belarus Concerning the Encouragement and Reciprocal Protection of Investment, with Annex, Protocol, and related exchange of letters, signed at Minsk on January 15, 1994. Also transmitted for the information of the Senate is the report of the Department of State with respect to this Treaty.

This bilateral investment Treaty with Belarus is the sixth such Treaty between the United States and a newly independent state of the former Soviet Union. This Treaty will protect U.S. investors and assist the Republic of Belarus in its efforts to develop its economy by creating conditions more favorable for U.S. private investment and thus strengthening the development of the private sector.

The Treaty is fully consistent with U.S. policy toward international and domestic investment. A specific tenet of U.S. policy, reflected in this Treaty, is that U.S. investment abroad and foreign investment in the United States should receive national treatment. Under this Treaty, the Parties also agree to international law standards for expropriation and compensation for expropriation; free transfer of funds associated with investments; freedom of investments from performance requirements; fair, equitable and most-favored-nation treatment; and the investor or investment's freedom to choose to resolve disputes with the host government through international arbitration.

I recommend that the Senate consider this Treaty as soon as possible, and give its advice and consent to ratification of the Treaty, with Annex, Protocol, and related exchange of letters, at an early date.

WILLIAM J. CLINTON

The White House,
September 23, 1994.

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