The Presidents noted that cooperation in law enforcement between their two countries could in a substantial way help to resolve the problem of crime and should be institutionalized through bilateral agreements. To this end, delegations from the United States and the Russian Federation held a first round of negotiations for an Agreement on Cooperation in Criminal Matters which commits each country to assist the other in criminal investigations and crime prevention. The Presidents expressed their intention to sign and bring into force as quickly as possible this Agreement. The Presidents also announced their intention to enter into negotiations for a broader Mutual Legal Assistance Treaty.

President Clinton announced the intention of the United States to offer an expanded program of assistance to the Russian Federation, including technical assistance and training of personnel to support cooperation between the Russian Federation and the United States in promoting the rule of law and combating crime.

NOTE: An original was not available for verification of the content of this statement.

Joint Announcement on Environmental Protection in the Arctic
September 28, 1994

President William Clinton and President Boris Yeltsin announced at their summit meeting on September 27 and 28, 1994, that cooperation in the resolution of the problems of processing and storage of Russian liquid radioactive wastes in the North of Russia is considered by both sides as an important component of more effective protection for the environmental quality and natural resources of the Arctic.

The Russian Federation and the United States of America confirm their readiness to cooperate in consistently preventing dumping of liquid radioactive wastes, in accordance with the London Convention, and to proceed to a solution of the problem of Arctic pollution from all sources. To this end, the Russian Federation and the United States of America agree to undertake immediately, in cooperation with other interested countries, a step-by-step expansion and upgrading of a treatment facility for liquid low-level radioactive waste in Murmansk. Both sides hope that a speedy implementation of this project, which is in the interests of all states of the region, will become the focal point of efforts to create the infrastructure for ecologically safe processing and storage of liquid low-level radioactive wastes in the North of Russia. At the same time, Russia intends to continue its present policy of voluntary commitment to the prohibition on dumping liquid radioactive wastes under the London Convention with a view to eventual formal adherence to the prohibition.

NOTE: An original was not available for verification of the content of this statement.

Statement on Signing the Departments of Veterans Affairs and Housing and Urban Development, and Independent Agencies Appropriations Act, 1995
September 28, 1994

Today I have signed into law H.R. 4624, the “Departments of Veterans Affairs and Housing and Urban Development, and Independent Agencies Appropriations Act, FY 1995.”

The Act provides funding for the Departments of Veterans Affairs (VA) and Housing and Urban Development, Environmental Protection Agency, National Aeronautics and Space Administration, and National Science Foundation and various other agencies. This Act will fund important activities in the space program, housing pro-
grams, environmental protection, and programs for our Nation’s veterans.

I am pleased that the Act provides funding for a number of my high-priority investment proposals, including both the National Service and Community Development Financial Institutions initiatives. The National Service Initiative will provide an opportunity for young people to obtain funding for a college education while serving the country in areas of great need such as education, environment, public safety, and human services. Funding for the Community Development Financial Institutions fund will increase the flow of capital to distressed neighborhoods and their currently underserved low-income residents, and provide financing for neighborhood redevelopment and revitalization efforts.

The Act also provides funding for the redesigned Space Station and other programs that will set a new direction for the Nation in space exploration, science, and technology. The Act includes about $260 million for cooperative activities with Russia, with about half of that going directly for joint space station, human space flight, and scientific cooperation.

The Act includes $7.2 billion in funding for the Environmental Protection Agency (EPA). The Act provides funds for EPA programs that protect our environment through enforcement of our environmental laws, cleanup of hazardous waste sites, and construction of needed water and waste water treatment facilities.

The Act meets the needs of our Nation’s veterans by providing $16.2 billion in funding for the VA medical care program, an increase of $0.6 billion over the FY 1994 enacted level.

The Act includes $25.7 billion in funding for the Department of Housing and Urban Development, including funding for programs such as the HOME block grants for housing, Community Development Grants, and Severely Distressed Public Housing. These programs will assist communities and individuals in revitalizing neighborhoods and increasing opportunities for home ownership.

The Act provides $3.4 billion in funding for the National Science Foundation (NSF), a $343 million increase over the FY 1994 enacted level. NSF programs will promote basic research that is vital to enabling our Nation to compete in world markets.

The Act includes a requested FY 1994 emergency supplemental appropriation of $225 million to finance housing repairs in areas affected by the Northridge earthquake (“ghost towns”) to be derived by transfers of previously appropriated emergency funds from the Departments of Education and Transportation.

Concurrently with signing this bill, I am transmitting to the Congress a request to make available $14.5 million for FEMA, which I am designating as an emergency requirement. These funds will provide additional resources to address consequences of the Northridge earthquake. The funds, which were appropriated in Public Law 103–211, the Emergency Supplemental Appropriations Act of 1994, will be transferred from the Unanticipated Needs account within Funds Appropriated to the President. These funds will provide $150 million in additional emergency disaster loans to the victims of the Northridge earthquake.

WILLIAM J. CLINTON

The White House,
September 28, 1994

NOTE: H.R. 4624, approved September 28, was assigned Public Law No. 103–327.

Remarks on Signing the Riegle-Neal Interstate Banking and Branching Efficiency Act of 1994
September 29, 1994

Thank you very much, Dick Kovacevich, for your fine words and your strong support of this endeavor. Thank you, Tom Labrecque, for what you said. Thank you, as always, Secretary Bent sen, for your remarks and your stellar leadership. I thank all the Members of Congress for coming and the Members of the House who are out voting; you were all introduced by name in absentia. [Laughter] But I do want to say a special word of thanks to retiring Congressman