

Statement on the National Economy March 8, 1996

Four years ago, I said if America met its economic challenge by bringing down the deficit, investing in education and training, rewarding work, and opening markets, we could spur a strong recovery that could help this economy create 8 million jobs in 4 years. It is a tribute to the hard work, ingenuity, and strength of the American people that our economy has created more than 8 million jobs in just 3 years instead of 4.

Even as we celebrate the creation of 8.4 million jobs, we must remember that much more must be done to ensure that our economy is working for all of our working families. This is no time to rest or move backwards. To keep America's job machine humming and our economy growing, we must get back to work on balancing the budget in a way that puts our people first.

Message to the Congress on Continuation of the National Emergency With Respect to Development of Iranian Petroleum Resources March 8, 1996

To the Congress of the United States:

Section 202(d) of the National Emergencies Act (50 U.S.C. 1622(d)) provides for the automatic termination of a national emergency unless, prior to the anniversary date of its declaration, the President publishes in the *Federal Register* and transmits to the Congress a notice stating that the emergency is to continue in effect beyond the anniversary date. In accordance with this provision, I have sent the enclosed notice, stating that the Iran emergency declared on March 15, 1995, pursuant to the International Emergency Economic Powers Act (50 U.S.C. 1701-1706) is to continue in effect beyond March 15, 1996, to the *Federal Register* for publication. This emergency is separate from that declared on November 14, 1979, in connection with the Iranian hostage crisis and therefore requires separate renewal of emergency authorities.

The factors that led me to declare a national emergency with respect to Iran on March 15, 1995, have not been resolved. The actions and policies of the Government of Iran, including its support for international terrorism, efforts to undermine the Middle East peace process, and its acquisition of weapons of mass destruction and the means to deliver them, continue to threaten the national security, foreign policy, and economy of the United States. Accordingly, I have determined that it is necessary to maintain in force the broad authorities that are in place by virtue of the March 15, 1995, declaration of emergency.

WILLIAM J. CLINTON

The White House,
March 8, 1996.

NOTE: The notice is listed in Appendix D at the end of this volume.

Remarks on NetDay in Concord, California March 9, 1996

Thank you so very much. I want to say again how much I appreciate the wonderful welcome we have received here today. I thank your prin-

cipal, Sheila Walker; Superintendent Allen; your fine superintendent of public instruction, Delaine Eastin; and Lieutenant Governor Davis;