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NOTE: The President spoke at 1:32 p.m. in the Grand Ballroom at the JW Marriott. In his remarks, he referred to Andrew Webber, president and chief executive officer, Farm Journal; and rescued humanitarian aid workers Heather Mercer and Dayna Curry.

Statement on the Commissioning of the Caspian Pipeline Consortium
November 28, 2001

I congratulate Russia, Kazakhstan, and Oman, and their consortium partners for the commissioning of the Caspian Pipeline Consortium (CPC). U.S. firms, notably ChevronTexaco and ExxonMobil, have played leading roles in this project. These facilities represent the culmination of years of effort. They are examples to the world that the United States, Russia, and Kazakhstan are cooperating to build prosperity and stability in this part of the world.

The CPC highlights the important progress by countries in the Caspian region in building a transparent and stable environment for international trade and investment. The CPC project also advances my administration's National Energy Policy by developing a network of multiple Caspian pipelines that also includes the Baku-Tbilisi-Ceyhan, Baku-Supsa, and Baku-Novorossiysk oil pipelines and the Baku-Tbilisi-Erzurum gas pipeline. These projects will help diversify U.S. energy supply and enhance our energy security, while supporting global economic growth.

Statement on Signing Legislation To Prevent the Elimination of Certain Legislatively Mandated Executive Branch Reports
November 28, 2001

Today I have signed into law H.R. 1042, an Act to prevent the scheduled elimination of certain legislatively mandated executive branch reports. This legislation restores 29 statutory reporting requirements that expired last year, pursuant to the Federal Reports Elimination and Sunset Act of 1995. I sign this legislation in deference to the Congress' determination that the reports are necessary to fulfilling its oversight responsibilities. But I remain concerned that many of the existing statutory reporting requirements impose an excessive burden on executive branch agencies. In particular, I am concerned that some of the reports reinstated by H.R. 1042 are either obsolete or duplicative of other reporting requirements. My Administration will continue to work with the Congress to reduce the burden created by unnecessary statutory reporting requirements through the elimination of these unnecessary requirements, while respecting the oversight responsibilities of the Congress.

GEORGE W. BUSH

The White House,
November 28, 2001.

NOTE: H.R. 1042, approved November 28, was assigned Public Law No. 107–74.